

THE LINCOLNSFIELDS CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Company Registration No: 2105182
Charity Registration No: 298392 (England and Wales)

THE LINCOLNSFIELDS CENTRE LIMITED

Contents

Legal and administrative information	2
Trustees' report	3-5
Independent examiner's report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the financial Statements	9-13
Details of Income and expenditure	14

THE LINCOLNSFIELDS CENTRE LIMITED

Directors and Trustees

B Linnegar
M Finburgh
J Treves-Brown
P Knight
O Knight
L Casey

Registered Office

29 Lincolnsfields
Bushey Hall Drive
Bushey
Herts
WD23 2ES

Charity Number

298392

Company Number

2105182 (England and Wales)

Independent Examiner

Mr Satish Parmar FCCA
SVP Associates Limited
Chartered Certified Accountants
8 Brackendale Grove
Harpenden
Hertfordshire
AL5 3EJ

THE LINCOLNSFIELDS CENTRE LIMITED

Trustees' Report (Including Directors' Report) for the year ended 31 March 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

As a company limited by guarantee, registered at Companies House, and also as a registered charity The Lincolnsfields Centre Limited is governed by a board of directors who also act as the charity's trustees. The board is responsible for the stewardship and governance of the centres activities and the formulation and monitoring of the centres strategic objectives.

The trustees are also directors of the Lincolnsfields Playzone Limited, a private limited company, wholly owned by the The Lincolnsfields Centre Limited, for the purpose of acting as a commercial company in support of the Charity.

Objectives and activities

The charity's object and its principal activity continues to be that of providing affordable holidays, respite care and residential facilities for groups and organisations dealing with children and young people and the provision of educational facilities. The facilities are used for spiritual weekends and also for group bookings for respite care.

The charity is organised so that the Trustees meet regularly to manage its affairs. There is one full time Children's Services Manager and a Financial Manager, who both manage the day to day administration of the charity, and the effective use of all resources. The remaining staffs are employed in administrative roles, children's education roles and general maintenance of the grounds and buildings. Where possible the trustees have been assisting with day to day administration, maintenance and the WW2 project.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Developments, activities and achievement during 2023

Another year recovering from the Pandemic shut down all Lincolnsfields centre projects Operating but we lost some volunteers and we are looking to replace them and had some success. We have also lost some long standing staff who we have replaced, we also took the chance to reorganise how we operate. The staff and volunteers have worked hard to great effect to get us up and running and we thank them.

Residential centre is operating well and lot groups are making use of it, most of the groups from before the pandemic have returned although with the cost of living crisis some groups are questioning the cost, which with some increases we have tried to keep down.

Children @ war project is recovering well with lots of interest both the day visits and residential. Again big reliance on volunteers which we will have to be kept in mind and every chance of recruiting will be taken.

THE LINCOLNSFIELDS CENTRE LIMITED

Trustees' Report (Including Directors' Report) for the year ended 31 March 2023

Forties Experience open and operating once every month and is very popular with everybody from older people to younger people. A couple of volunteers have been making the most of social media to promote the public openings to great success with double the number people attending this year than we usually get from an average of approximately 70 people we got in other years to this year an average of 130 people per day. Open days rely on the volunteers who make the experience special but again we need to recruit more. We have kept the cost the same since the project started and we are looking at raising the prices a limited amount later on in the year after we decided how we organise the price rise and the signage, website etc.

Facilities management, Dealing with issues with the home owners of the new housing estate often but not exclusive to the condition of our access road (which they use), Looking at trying to enforce the agreements between us and the developers of the housing estate and the golf course. Organised road repairs at our cost to keep them safe look to recover costs.

Still working on the new leases and agreements for the leaseholders of our unused buildings, reviewed conditions of buildings and started a program of repairs to the outside of the buildings and the roofs at our costs to ensure they are usable into the future.

Playzone separate project /company that the Lincolnsfields took over and funded the refurbishment and organisation and support its day to day operation with any future profit coming to the lincolnsfields. It working well and getting popular and is nearly repaid funding we put in. The future looks good and working to increase usage while keeping control of the costs, recruitment of staff and volunteers is a focus as well as dealing with the legal issues around the site hopefully coming to a conclusion soon.

The Effects of the Covid-19 Pandemic like everyone else, we have not been immune to the effects of the world around us, As reported in previous years, we maintained a healthy financial position throughout the pandemic, with the aid of government backed loans, government grants and the prudence exercised by directors.

Financial Review

The Statement of Financial Activities shows a net deficit for the year of £81,321 (2022 deficit £49,874). At the year end the net current assets stood at £902,282 (2022 - £983,603) of which cash of £338,174 (2022 - £375,166). The trustees consider a reserve at this level should ensure that, in the event of significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees report that there are currently no funds available for investment at this time as funds are being set aside for repairs and improvements to the premises. In the event of investment funds becoming available the Board will seek appropriate expert advice.

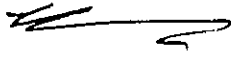
THE LINCOLNSFIELDS CENTRE LIMITED

Trustees' Report (Including Directors' Report) for the year ended 31 March 2023

Directors and Trustees

All directors of the company are also trustees of the charity, and there is a membership comprised of other trustees. The trustees named on page 2 served during the year. The Board has the power to appoint additional trustees as it considers fit to do so.

The trustees' report was approved by the Board of Trustees



B Linnegar
Trustee

Dated: 08/09/23

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE LINCOLNSFIELDS
CENTRE LIMITED**

I report to the trustees on my examination of the financial statements of The Lincolnsfield Centre Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

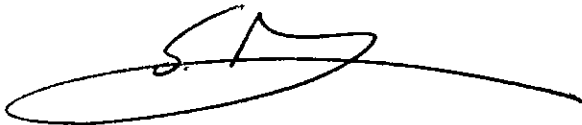
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Satish Parmar FCCA
SVP Associates Certified Accountants
8 Brackendale Grove, Harpenden, Herts AL5 3EJ

Dated: 8/9/23

THE LINCOLNSFIELDS CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes		2023 £	2022 £
		Restricted funds	Unrestricted funds	Total
<u>Income from:</u>				
Fund raising ventures	2	-		455,790
Donations		-		959
Interest received		-		485
Furlough Grant		-	-	-
Covid-19 Grant		-		56,000
Total income		-	-	457,234
<u>Expenditure on:</u>				
Direct Charitable Expenditure	3	-		489,254
Management expenditure	4	-		49,209
Corporation tax		-		92
Total resources expended		-	-	538,555
Net incoming/(outgoing) resources		-		(81,321)
Funds balance at 1 April 2022		-		983,603
Funds balances at 31 March 2023		-	-	902,282
				983,603

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE LINCOLNSFIELDS CENTRE LIMITED
Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	502,772	587,816
Current assets			
Stock		980	980
Debtors	8	95,542	82,125
Cash at bank and in hand		338,174	375,166
		<u>434,696</u>	<u>458,271</u>
Creditors: amounts falling due within one year	9	<u>35,186</u>	<u>62,484</u>
Net current assets		399,510	395,787
Total assets less current liabilities		<u>902,282</u>	<u>983,603</u>
		<u>902,282</u>	<u>983,603</u>
Funds			
Unrestricted funds	11	902,282	983,603
Restricted	11	-	-
		<u>902,282</u>	<u>983,603</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

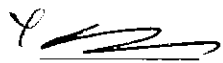
The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

08/09/23


B Linnegar - Director

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the financial statements for the year ended 31 March 2023

1. Accounting policies

Charity information

The Lincolnsfield Centre Limited is a private company limited by guarantee incorporated in England and Wales.

Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015) – (Charities SORP FRS 102) and The Companies Act 2006.

Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment	- 20 % per annum Straight line basis
Freehold Property	- 4% per annum Straight line basis

Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff and audit fees.

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2023

	2023	2022
	£	£
2. Activities for generating funds		
Children's Centre Income	173,687	93,131
Rent of surplus property	122,142	105,794
1940's House Income	8,834	3,847
Children at War Day visits	30,036	25,451
Management fees	116,279	26,017
Miscellaneous Income	4,812	3,660
	<u>455,790</u>	<u>257,900</u>
 3. Direct charitable expenditure		
Activity	13,718	5,939
Premises costs	203,974	103,073
Staff costs	185,500	129,207
Depreciation/profit on disposal	86,062	86,783
	<u>489,254</u>	<u>325,002</u>
 4. Management expenditure		
Office rent and services	33,205	16,779
Accountancy fee	2,250	2,250
Other administrative costs	13,754	20,119
	<u>49,209</u>	<u>39,148</u>
 5. Surplus for the year		
The surplus of income over expenditure is stated after charging:		
Depreciation of tangible fixed assets		
- owned by the charity	86,062	86,783
Accountancy fees	2,250	2,250
	<u> </u>	<u> </u>

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2023

6. Staff costs

No remuneration was paid to trustees in the year, nor was any expenses reimbursed to them. The staff costs of the remaining staff were:

	2023 £	2022 £
Wages and salaries	173,133	121,544
Social security costs	9,700	5,926
Pension	2,667	1,737
	<u>185,500</u>	<u>129,207</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	2023	2022
Direct charitable work	20	21
Administrative	2	2

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2023

7. Tangible assets

	Freehold Property £	Equipment Fixtures & fittings £	Total £
Cost			
At 1 April 2022	1,745,313	291,724	2,037,037
Additions	-	1,018	1,018
At 31 March 2023	<u>1,745,313</u>	<u>292,742</u>	<u>2,038,055</u>
Depreciation			
At 1 April 2022	1,199,526	249,695	1,449,221
Charge for the year	69,813	16,249	86,062
At 31 March 2023	<u>1,269,339</u>	<u>265,944</u>	<u>1,535,283</u>
Net Book Values			
At 31 March 2023	<u>475,974</u>	<u>26,798</u>	<u>502,772</u>
At 31 March 2022	<u>545,787</u>	<u>42,029</u>	<u>587,816</u>

	2023 £	2022 £
8. Debtors		
Trade Debtors	32,931	32,125
Vat recoverable	4,707	-
Amounts owed by subsidiary undertakings	56,429	50,000
Other Debtors	1,475	-
	<u>95,542</u>	<u>82,125</u>

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2023

	2023 £	2022 £
9. Creditors: amounts falling due within one year		
Bank loan (Secured)	-	18,161
Other taxes and social security	-	7,819
Trade creditors	5,787	6,168
Corporation tax	136	44
Accruals	10,947	10,251
Other creditors and Deferred Income	18,316	20,041
	<u>35,186</u>	<u>62,484</u>

Bank Loan is secured by a fixed and floating charge.

10. Analysis of net assets between funds

	Unrestricted General Fund	Restricted Income Fund	Total
Tangible fixed assets	502,772	-	502,772
Net current assets	399,510	-	399,510
Long term liabilities	-	-	-
	<u>902,282</u>	<u>-</u>	<u>902,282</u>

11. Reconciliation of movement in funds

	Restricted £	Unrestricted £	Total £
Net deficit for the year	-	(81,321)	(81,321)
Net movements in the funds for the year	<u>-</u>	<u>(81,321)</u>	<u>(81,321)</u>
Total Funds:			
Brought forward	-	983,603	983,603
Carried Forward	<u>-</u>	<u>902,282</u>	<u>902,282</u>

THE LINCOLNSFIELDS CENTRE LIMITED

Detail of Income and Expenditure for the year ended 31 March 2023

	2023		2022
	£	£	£
Income			
Activities/Hire	455,790		257,900
Covid Grant	-		56,000
Donations	959		366
Interest Received	485		12
	<hr/>	457,234	<hr/>
			314,278
Expenses			
Wages and salaries	182,833		127,470
Pension	2,667		1,737
Rates and Water	6,287		4,549
Repairs and maintenance	140,046		43,104
Computer Maintenance	8,591		4,872
Cleaning and laundry	10,882		10,682
Insurance	15,894		14,456
Travel	673		434
Stationery/advertising	1,117		3,007
Telephone and postage	5,089		4,154
Outings/activities	13,899		5,939
Heating and lighting	57,228		47,060
Miscellaneous	-		1,111
Loan interest	110		626
Accountancy Fees	2,250		2,250
Legal and professional fees	2,805		2,890
Bank charges	1,183		1,206
Advertising	847		1,820
Corporation tax	92		2
	<hr/>	452,493	<hr/>
			277,369
Profit before Depreciation		<hr/>	<hr/>
		4,741	36,909
Depreciation		86,062	86,783
Net (deficit) for the year		<hr/>	<hr/>
		(81,321)	(49,874)

Total Spending outside England & Wales

£

Trading subsidiaries

Did the charity have any subsidiaries?

No

Trustee payments

Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?

No

Did any of the trustees resign and then take up employment with the charity?

No

Employees' salaries

Did any of your charity's staff receive total employee benefits of £60,000 or more?
Select No if your charity does not have any staff or does not pay any staff.

No

For your highest paid member of staff only, what was the total value of their employee benefits?

(For example if your highest paid member of staff received £35,000 enter 35000). If you do not have any staff or did not pay any staff, enter 0 (zero)

£ 26,987

Volunteers

How many UK volunteers, excluding trustees, did the charity have during the financial period?

8

Financial controls

Did your charity review its internal financial controls?

No

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;
- (c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.