

THE LINCOLNSFIELDS CENTRE LTD

England & Wales · Charity number 298392

Details

Other names LINCOLNSFIELDS CHILDREN'S CENTRE

Status Registered

Legal form Charitable company

Company number [02105182](#)

Registered 1988-01-14

Register [View on the Charity Commission register](#)

Contact

Address Lincolnsfield Centre
Lincoln Field
Bushey
WD23 2ES

Phone 01923233841

Email info@lincolnsfields.co.uk

Website www.lincolnsfields.co.uk

Activities

Objects: A. TO PROVIDE HOLIDAYS AND RECREATIONAL AND LEISURE-TIME ACTIVITIES IN THE INTERESTS OF SOCIAL WELFARE FOR CHILDREN AND YOUNG PEOPLE (MAINLY BUT NOT EXCLUSIVELY FROM WITHIN THE BOROUGH OF LAMBETH) WHO HAVE NEED OF SUCH BY REASON OF THEIR YOUTH, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES SO AS TO IMPROVE THEIR CONDITIONS OF LIFE. B. TO PROMOTE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE (MAINLY BUT NOT EXCLUSIVELY FROM WITHIN THE LONDON BOROUGH OF LAMBETH) THROUGH THE PROVISION OF FACILITIES WHICH REFLECT POSITIVELY THE MULTI-CULTURAL SOCIETY IN WHICH THEY LIVE.

Activities: Provision of educational facilities for day visits and residential programmes for children and adults. Provision of training / support for young people experiencing difficulties in full time education. Protection of WW2 heritage relating to charity's property.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, Animals, Environment/conservation/heritage, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** LAMBETH PRIMARILY BUT NOT EXCLUSIVELY
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£534,478	£533,667	£922,795	22
2024-03-31	£480,056	£460,354	-	-
2023-03-31	£457,234	£538,555	-	-
2022-03-31	£314,278	£364,152	-	-
2021-03-31	£236,717	£228,467	-	-

Trustees

Name	Role	Appointed
BRIAN LINNEGAR	Chair	
JULIAN TREVES BROWN		
Linda Casey		2022-07-30
OLIVER KNIGHT		2016-09-20
PHIL KNIGHT		

THE LINCOLNSFIELDS CENTRE LTD

England & Wales - Charity number 298392

Accounts

THE LINCOLNSFIELDS CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Company Registration No: 2105182

Charity Registration No: 298392 (England and Wales)

THE LINCOLNSFIELDS CENTRE LIMITED

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THE LINCOLNSFIELDS CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors and Trustees

B Linnegar
M Finburgh (Resigned 14/08/2024)
J Treves-Brown
P Knight
O Knight
L Casey

Registered Office

29 Lincolnsfields
Bushey Hall Drive
Bushey
Herts
WD23 2ES

Charity Number

298392

Company Number

2105182 (England and Wales)

Independent Examiner

Mr Satish Parmar FCCA
SVP Associates Limited
Chartered Certified Accountants
8 Brackendale Grove
Harpenden
Hertfordshire
AL5 3EJ

THE LINCOLNSFIELDS CENTRE LIMITED

Trustees' Report (Including Directors' Report) for the year ended 31 March 2025

The trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and " Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

As a company limited by guarantee, registered at Companies House, and also as a registered charity The Lincolnsfields Centre Limited is governed by a board of directors who also act as the charity's trustees. The board is responsible for the stewardship and governance of the centres activities and the formulation and monitoring of the centres strategic objectives.

The trustees are also directors of the Lincolnsfields Playzone Limited, a private limited company, wholly owned by the The Lincolnsfields Centre Limited, for the purpose of acting as a commercial company in support of the Charity.

The board hereby presents its annual report and the financial statements for the year ended 31 March 2024.

Objectives and activities

The charity's object and its principal activity continues to be that of providing affordable holidays, respite care and residential facilities for groups and organisations dealing with children and young people and the provision of educational facilities. The facilities are used for spiritual weekends and also for group bookings for respite care.

The charity is organised so that the Trustees meet regularly to manage its affairs. There is one full time Children's Services Manager and a Financial Manager, who both manage the day to day administration of the charity, and the effective use of all resources. The remaining staffs are employed in administrative roles, children's education roles and general maintenance of the grounds and buildings. Where possible the trustees have been assisting with day to day administration, maintenance and the WW2 project.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Developments, activities and achievement during the year

Another good year operating our site and projects. The year was one of tough financial times for people and organisations with high cost of living which also affected the charity, the trustees and staff kept the situation under review keeping control of our costs as much as possible and keeping usage under review.

Staffing has been kept under view and the numbers kept under control but have risen due to paid staff time has been used to cover what used to be done by volunteers, level of volunteers has been dropping due to an ageing profile of our volunteers leading to people dropping out. Situation being kept under review and looking at chances to recruit more.

THE LINCOLNSFIELDS CENTRE LIMITED

Trustees' Report (Including Directors' Report) for the year ended 31 March 2025

Trustees still short of people and are looking to recruit new members, Mark Finburgh (legal background) has retired from board, thanks to all his efforts on our behalf over many years. Site facilities kept same users but costs are rising and are being passed on, biggest issue still getting new leases put together and issued due to various legal issues needing sorted out, working on. Play zone is now set up and is operating well and popular after charity spending a lot of money.

Charity projects still working well and meeting the charities aims of education, usage is still good on all projects although has had some fall off due to costs involved, being kept under review. Staff and volunteers still doing a great job organising and running the projects thanks to them, Volunteer numbers proving an issue, age profile of people who volunteer to run children at war project mean they are getting older and less available, Mike Howard one of our volunteers from beginning (ran blitz experience very popular) had to give up due to ill health thanks for his efforts on our behalf he will be missed. Number of visitors to our forties experience public opening have held up but are levelling off and again volunteer numbers are an issue.

Thanks to trustees, staff and volunteers for all their efforts over the year.

Financial Review

The Statement of Financial Activities shows a net surplus for the year of £811 (2024 surplus £19,702). At the year end the net current assets stood at £922,795 (2024 - £921,984) of which cash of £403,195 (2024 - £411,475). The trustees consider a reserve at this level should ensure that, in the event of significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees report that there are currently no funds available for investment at this time as funds are being set aside for repairs and improvements to the premises. In the event of investment funds becoming available the Board will seek appropriate expert advice.

Structure, governance and Management

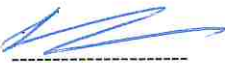
The charity is a company governed by its Memorandum and Articles of Association and it is limited by guarantee.

All directors of the company are also trustees of the charity, and there is a membership comprised of other trustees. The trustees named on page 2 served during the year. The Board has the power to appoint additional trustees as it considers fit to do so.

None of the trustees has beneficial interest in the company.

The charity is governed by Directors, with the assistance of managers volunteers and members.

The trustees' report was approved by the Board of Trustees



B Linnegar
Trustee
Dated:

THE LINCOLNSFIELDS CENTRE LIMITED

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF THE LINCOLNSFIELDS CENTRE LIMITED

I report to the trustees on my examination of the financial statements of The Lincolnfield Centre Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) of the 2011 Act.

Independent examiner's statement

Since the charity's income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am a qualified to undertake the examination because I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

-accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

-the financial statements do not accord with those records; or

-the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

-the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Satish Parmar FCCA
SVP Associates Certified Accountants
8 Brackendale Grove, Harpenden, Herts AL5 3EJ

Dated:

THE LINCOLNSFIELDS CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes			2025 £	2024 £
		Restricted funds	Unrestricted funds	Total	Total
<u>Income from:</u>					
Fund raising ventures	2	-	531,548	531,548	477,801
Donations		-	449	449	107
Interest received		-	2,481	2,481	2,148
Total income		-	534,478	534,478	480,056
<u>Expenditure on:</u>					
Direct Charitable Expenditure	3	-	468,649	468,649	415,138
Management expenditure	4	-	64,547	64,547	44,808
Corporation tax		-	471	471	408
Total resources expended		-	533,667	533	460,354
Net incoming/(outgoing) resources		-	811	811	19,702
Funds balance at 1 April 2024		-	921,984	921,984	902,282
Funds balances at 31 March 2025		-	922,795	922,795	921,984

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE LINCOLNSFIELDS CENTRE LIMITED

Balance Sheet as at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	9		364,996		432,262
Current assets					
Stock		980		980	
Debtors	10	212,060		128,947	
Cash at bank and in hand		403,195		411,475	
		<u>616,235</u>		<u>541,402</u>	
Creditors: amounts falling due within one year	11	58,436		51,680	
Net current assets			<u>557,799</u>		<u>489,722</u>
Total assets less current liabilities			<u>922,795</u>		<u>921,984</u>
			<u>922,795</u>		<u>921,984</u>
Funds					
Unrestricted funds	13		922,795		921,984
Restricted	13		-		-
			<u>922,795</u>		<u>921,984</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on


B Linnegar - Director

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies

Charity information

The Lincolnsfield Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 29 Lincolnsfields, Bushey Hall Drive, Bushey, Herts WD23 2ES

Accounting Convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 (as amended for accounting periods commencing from 1 January 2016)). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment	- 20 % per annum Straight line basis
Freehold Property	- 4% per annum Straight line basis

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2025

1. Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff and audit fees.

	2025 £	2024 £
2. Activities for generating funds		
Children's Centre Income	169,522	183,799
Rent of surplus property	129,249	124,235
1940's House Income	12,781	8,463
Children at War Day visits	44,715	30,180
Management fees	174,868	127,941
Miscellaneous Income	413	3,183
	<u>531,548</u>	<u>477,801</u>
3. Direct charitable expenditure		
Activity	11,929	13,355
Premises costs	158,027	120,768
Staff costs	219,508	204,383
Depreciation/profit on disposal	79,185	76,632
	<u>468,649</u>	<u>415,138</u>
4. Management expenditure		
Office rent and services	25,725	19,660
Accountancy fee	2,750	2,250
Other administrative costs	36,072	22,898
	<u>64,547</u>	<u>44,808</u>
5. Surplus for the year		
The surplus of income over expenditure is stated after charging:		
Depreciation of tangible fixed assets		
- owned by the charity	79,185	76,632
Accountancy fees	2,750	2,250
	<u>81,935</u>	<u>78,882</u>

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2025

6. Staff costs

No remuneration was paid to trustees in the year, nor was any expenses reimbursed to them. The staff costs of the remaining staff were:

	2025	2024
	£	£
Wages and salaries	212,341	198,047
Social security costs	4,008	3,789
Pension	3,159	2,547
	<u>219,508</u>	<u>204,383</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	2025	2024
Direct charitable work	20	20
Administrative	2	2

7. Trustees

None of the trustees (or any person connected with them) received any remuneration or benefits from the charity during the year.

8. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2025

9. Tangible assets

	Freehold Property £	Equipment Fixtures & fittings £	Total £
Cost			
At 1 April 2024	1,745,313	112,247	1,857,560
Additions	-	11,919	11,919
At 31 March 2025	<u>1,745,313</u>	<u>124,166</u>	<u>1,869,479</u>
Depreciation			
At 1 April 2024	1,339,152	86,146	1,425,298
Charge for the year	69,813	9,372	79,185
At 31 March 2025	<u>1,408,965</u>	<u>95,518</u>	<u>1,504,483</u>
Net Book Values			
At 31 March 2025	<u>336,348</u>	<u>28,648</u>	<u>364,996</u>
At 31 March 2024	<u>406,161</u>	<u>26,101</u>	<u>432,262</u>

	2025 £	2024 £
10. Debtors		
Trade Debtors	33,723	33,723
Amounts owed by subsidiary undertakings	93,814	93,814
Other Debtors	1,410	1,410
	<u>128,947</u>	<u>128,947</u>

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2025

	2025	2024
	£	£
11. Creditors: amounts falling due within one year		
Other taxes and social security	6,421	14,193
Trade creditors	5,618	5,164
Corporation tax	471	408
Accruals	9,720	2,950
Other creditors and Deferred Income	36,206	28,965
	<u>58,436</u>	<u>51,680</u>

Bank Loan is secured by a fixed and floating charge.

10. Analysis of net assets between funds

	Unrestricted General Fund	Restricted Income Fund	Total
Tangible fixed assets	364,996	-	364,996
Net current assets	557,799	-	557,799
Long term liabilities	-	-	-
	<u>922,795</u>	<u>-</u>	<u>922,795</u>

11. Reconciliation of movement in funds

	Restricted £	Unrestricted £	Total £
Net surplus for the year	-	811	811
Net movements in the funds for the year	<u>-</u>	<u>811</u>	<u>811</u>
Total Funds:			
Brought forward	-	921,984	921,984
Carried Forward	<u>-</u>	<u>922,795</u>	<u>922,795</u>

11. Related party transactions

Lincolnsfields Playzone Ltd

The Lincolnsfields Centre Ltd receives management fees for the use of its assets by the Subsidiary. A fee continues to be paid by said subsidiary during the year. Only if a financial loss is to occur, such management would not be paid. Management fees for 2025 £174,868 (2024 £127,941).

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2025

12. Subsidiaries

These financial statements are separate charity financial statements for The Lincolnsfields Centre Limited

Details of the subsidiaries at 31 March 2025 are as follows:

Name of the Undertaking	Registered Office	Nature of the Business	Class of Shares held	% Held
Lincolnsfields Palyzone Ltd	England	Playzone Activities for Children	Ordinary Shares	100

THE LINCOLNSFIELDS CENTRE LIMITED

Detail of Income and Expenditure for the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Income				
Activities/Hire	531,548		477,801	
Donations	449		107	
Interest Received	2,481		2,148	
	<u> </u>	534,478	<u> </u>	480,056
Expenses				
Wages and salaries	216,349		201,836	
Pension	3,159		2,547	
Rates and Water	6,557		5,657	
Repairs and maintenance	63,673		40,638	
Computer Maintenance	6,630		6,412	
Cleaning and laundry	10,739		16,314	
Insurance	25,525		23,416	
Travel	2,239		2,008	
Stationery/advertising	1,671		3,348	
Telephone and postage	13,357		7,219	
Outings/activities	11,928		13,354	
Heating and lighting	77,258		54,403	
Accountancy Fees	2,750		2,250	
Legal and professional fees	7,015		2,641	
Bank charges	1,293		1,271	
Advertising	630		-	
Sundry Expenses	3,238		-	
Corporation tax	471		408	
	<u> </u>	454,482	<u> </u>	383,722
Profit before Depreciation		<u>79,996</u>		<u>96,334</u>
Depreciation		79,185		76,632
Net surplus for the year		<u>811</u>		<u>19,702</u>

THE LINCOLNSFIELDS CENTRE LTD

England & Wales - Charity number 298392

Accounts

THE LINCOLNSFIELDS CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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LEGAL AND ADMINISTRATIVE INFORMATION

Directors and Trustees

B Linnegar
M Finburgh
J Treves-Brown
P Knight
O Knight
L Casey

Registered Office

29 Lincolnsfields
Bushey Hall Drive
Bushey
Herts
WD23 2ES

Charity Number

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Company Number

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Independent Examiner

Mr Satish Parmar FCCA
SVP Associates Limited
Chartered Certified Accountants
8 Brackendale Grove
Harpenden
Hertfordshire
AL5 3EJ

THE LINCOLNSFIELDS CENTRE LIMITED

Trustees' Report (Including Directors' Report) for the year ended 31 March 2024

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The board hereby presents its annual report and the financial statements for the year ended 31 March 2024.

Objectives and activities

The charity's object and its principal activity continues to be that of providing affordable holidays, respite care and residential facilities for groups and organisations dealing with children and young people and the provision of educational facilities. The facilities are used for spiritual weekends and also for group bookings for respite care.

The charity is organised so that the Trustees meet regularly to manage its affairs. There is one full time Children's Services Manager and a Financial Manager, who both manage the day to day administration of the charity, and the effective use of all resources. The remaining staffs are employed in administrative roles, children's education roles and general maintenance of the grounds and buildings. Where possible the trustees have been assisting with day to day administration, maintenance and the WW2 project.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Developments, activities and achievement during the year

Another successful year but with challenges mainly the cost of living crises and shortage of volunteers. Staff and volunteers still working hard and are doing a great job that makes the centre successful.

The site is running ok with the new staff member fitting in and doing a good job. Spires park is now fully occupied and has cause issues with the new residents thinking they have the right to complain about our operations which we have had to deal with taking time and resources. Also making claims about damage to their cars on our access road that the developer has on their not followed through agreements to upgrade and we have been repairing road at our expense still looking for ways of enforcing the agreements.

THE LINCOLNSFIELDS CENTRE LIMITED

Trustees' Report (Including Directors' Report) for the year ended 31 March 2024

Same community groups on site still waiting for next leases while we try to sort of the legal issues.

Residential centre still proving popular but some groups are having issues with the cost of living crises we are working to keep our prices reasonable and looking for any groups to fill gaps with some success, st john's ambulance using centre for regional training events.

The children @ war project is still running well with lots of repeat customers but still affected by the cost of living crises and a limited number of volunteers that we are actively recruiting for more with some success.

The forties experience (public opening) had its best year yet doubling average number of visitors per month, use of social media by the volunteers widened the visitor base who once visited often returned bring others.

Another year recovering from the Pandemic shut down all Lincolnsfields centre projects Operating but we lost some volunteers and we are looking to replace them and had some success. We have also lost some long standing staff who we have replaced, we also took the chance to reorganise how we operate. The staff and volunteers have worked hard to great effect to get us up and running and we thank them.

Residential centre is operating well and lot groups are making use of it, most of the groups from before the pandemic have returned although with the cost of living crisis some groups are questioning the cost, which with some increases we have tried to keep down.

Children @ war project is recovering well with lots of interest both the day visits and residential. Again big reliance on volunteers which we will have to be kept in mind and every chance of recruiting will be taken.

Forties Experience open and operating once every month and is very popular with everybody from older people to younger people. A couple of volunteers have been making the most of social media to promote the public openings to great success with double the number people attending this year than we usually get from an average of approximately 70 people we got in other years to this year an average of 130 people per day. Open days rely on the volunteers who make the experience special but again we need to recruit more. We have kept the cost the same since the project started and we are looking at raising the prices a limited mount later on in the year after we decided how we organise the price rise and the signage, website etc.

Facilities management, Dealing with issues with the home owners of the new housing estate often but not exclusive to the condition of our access road (which they use), Looking at trying to enforce the agreements between us and the developers of the housing estate and the golf course. Organised road repairs at our cost to keep them safe look to recover costs.

Still working on the new leases and agreements for the leaseholders of our unused buildings, reviewed conditions of buildings and started a program of repairs to the outside of the buildings and the roofs at our costs to ensure they are usable into the future.

THE LINCOLNSFIELDS CENTRE LIMITED

Trustees' Report (Including Directors' Report) for the year ended 31 March 2024

Playzone separate project /company that the Lincolnsfields took over and funded the refurbishment and organisation and support its day to day operation with any future profit coming to the lincolnsfields. It working well and getting popular and is nearly repaid funding we put in.The future looks good and working to increase usage while keeping control of the costs, recruitment of staff and volunteers is a focus as well as dealing with the legal issues around the site hopefully coming to a conclusion soon.

The Effects of the Covid-19 Pandemic like everyone else, we have not been immune to the effects of the world around us, As reported in previous years, we maintained a healthy financial position throughout the pandemic, with the aid of government backed loans, government grants and the prudence exercised by directors.

Financial Review

The Statement of Financial Activities shows a net surplus for the year of £19,702 (2023 deficit £81,321). At the year end the net current assets stood at £921,984 (2022 - £902,282) of which cash of £411,475 (2023 - £338,174). The trustees consider a reserve at this level should ensure that, in the event of significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees report that there are currently no funds available for investment at this time as funds are being set aside for repairs and improvements to the premises. In the event of investment funds becoming available the Board will seek appropriate expert advice.

Structure, governance and Management

The charity is a company governed by its Memorandum and Articles of Association and it is limited by guarantee.

All directors of the company are also trustees of the charity, and there is a membership comprised of other trustees. The trustees named on page 2 served during the year. The Board has the power to appoint additional trustees as it considers fit to do so.

None of the trustees has beneficial interest in the company.

The charity is governed by Directors, with the assistance of managers volunteers and members.

The trustees' report was approved by the Board of Trustees



B Linnegar
Trustee

Dated: 18/10/2024

THE LINCOLNSFIELDS CENTRE LIMITED

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF THE LINCOLNSFIELDS CENTRE LIMITED

I report to the trustees on my examination of the financial statements of The Lincolnsfield Centre Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) of the 2011 Act.

Independent examiner's statement

Since the charity's income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am a qualified to undertake the examination because I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

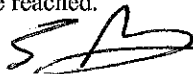
-accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

-the financial statements do not accord with those records; or

-the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

-the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Satish Parmar FCCA
SVP Associates Certified Accountants
8 Brackendale Grove, Harpenden, Herts AL5 3EJ

Dated: 18/10/2024

THE LINCOLNSFIELDS CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes		2024 £	2023 £	
		Restricted funds	Unrestricted funds	Total	Total
<u>Income from:</u>					
Fund raising ventures	2	-	477,801	477,801	455,790
Donations		-	107	107	959
Interest received		-	2,148	2,148	485
Total income		-	480,056	480,056	457,234
<u>Expenditure on:</u>					
Direct Charitable Expenditure	3	-	415,138	415,138	489,254
Management expenditure	4	-	44,808	44,808	49,209
Corporation tax		-	408	408	92
Total resources expended		-	460,354	460,354	538,555
Net incoming/(outgoing) resources		-	19,702	19,702	(81,321)
Funds balance at 1 April 2023		-	902,282	902,282	983,603
Funds balances at 31 March 2024		-	921,984	921,984	902,282

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE LINCOLNSFIELDS CENTRE LIMITED

Balance Sheet as at 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		432,262		502,772
Current assets					
Stock		980		980	
Debtors	10	128,947		95,542	
Cash at bank and in hand		411,475		338,174	
		<u>541,402</u>		<u>434,696</u>	
Creditors: amounts falling due within one year	11	<u>51,680</u>		<u>35,186</u>	
Net current assets			<u>489,722</u>		<u>399,510</u>
Total assets less current liabilities			<u>921,984</u>		<u>902,282</u>
			<u>921,984</u>		<u>902,282</u>
Funds					
Unrestricted funds	13		921,984		902,282
Restricted	13		-		-
			<u>921,984</u>		<u>902,282</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18/10/2024



B Linnegar - Director

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies

Charity information

The Lincolnsfield Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 29 Lincolnsfields, Bushey Hall Drive, Bushey, Herts WD23 2ES

Accounting Convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 (as amended for accounting periods commencing from 1 January 2016)). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment	- 20 % per annum Straight line basis
Freehold Property	- 4% per annum Straight line basis

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2024

1. Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff and audit fees.

	2024	2023
	£	£
2. Activities for generating funds		
Children's Centre Income	183,799	173,687
Rent of surplus property	124,235	122,142
1940's House Income	8,463	8,834
Children at War Day visits	30,180	30,036
Management fees	127,941	116,279
Miscellaneous Income	3,183	4,812
	<u>477,801</u>	<u>455,790</u>
3. Direct charitable expenditure		
Activity	13,355	13,718
Premises costs	120,768	203,974
Staff costs	204,383	185,500
Depreciation/profit on disposal	76,632	86,062
	<u>415,138</u>	<u>489,254</u>
4. Management expenditure		
Office rent and services	19,660	33,205
Accountancy fee	2,250	2,250
Other administrative costs	22,898	13,754
	<u>44,808</u>	<u>49,209</u>
5. Surplus for the year		
The surplus of income over expenditure is stated after charging:		
Depreciation of tangible fixed assets		
- owned by the charity	76,632	86,062
Accountancy fees	2,250	2,250
	<u>78,882</u>	<u>88,312</u>

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2024

6. Staff costs

No remuneration was paid to trustees in the year, nor was any expenses reimbursed to them. The staff costs of the remaining staff were:

	2024	2023
	£	£
Wages and salaries	193,047	173,133
Social security costs	8,789	9,700
Pension	2,547	2,667
	<u>204,383</u>	<u>185,500</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	2024	2023
Direct charitable work	20	20
Administrative	2	2

7. Trustees

None of the trustees (or any person connected with them) received any remuneration or benefits from the charity during the year.

8. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2024

9. Tangible assets

	Freehold Property £	Equipment Fixtures & fittings £	Total £
Cost			
At 1 April 2023	1,745,313	292,742	2,038,055
Additions	-	6,122	6,122
Disposals	-	(186,617)	(186,617)
At 31 March 2024	<u>1,745,313</u>	<u>112,247</u>	<u>1,857,560</u>
Depreciation			
At 1 April 2023	1,269,339	265,944	1,535,283
Charge for the year	69,813	6,819	76,632
Disposals	-	(186,617)	(186,617)
At 31 March 2024	<u>1,339,152</u>	<u>86,146</u>	<u>1,425,298</u>
Net Book Values			
At 31 March 2024	<u>406,161</u>	<u>26,101</u>	<u>432,262</u>
At 31 March 2023	<u>475,974</u>	<u>26,798</u>	<u>502,772</u>

	2024 £	2023 £
10. Debtors		
Trade Debtors	33,723	32,931
Vat recoverable	-	4,707
Amounts owed by subsidiary undertakings	93,814	56,429
Other Debtors	1,410	1,475
	<u>128,947</u>	<u>95,542</u>

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2024

	2024	2023
	£	£
11. Creditors: amounts falling due within one year		
Other taxes and social security	14,193	-
Trade creditors	5,164	5,787
Corporation tax	408	136
Accruals	2,950	10,947
Other creditors and Deferred Income	28,965	18,316
	<u>51,680</u>	<u>35,186</u>

Bank Loan is secured by a fixed and floating charge.

10. Analysis of net assets between funds

	Unrestricted General Fund	Restricted Income Fund	Total
Tangible fixed assets	432,262	-	432,262
Net current assets	489,722	-	489,722
Long term liabilities	-	-	-
	<u>921,984</u>	<u>-</u>	<u>921,984</u>

11. Reconciliation of movement in funds

	Restricted £	Unrestricted £	Total £
Net surplus for the year	-	19,702	19,702
Net movements in the funds for the year	<u>-</u>	<u>19,702</u>	<u>19,702</u>
Total Funds:			
Brought forward	-	902,282	902,282
Carried Forward	<u>-</u>	<u>921,984</u>	<u>921,984</u>

11. Related party transactions

Lincolnsfields Playzone Ltd

The Lincolnsfields Centre Ltd receives management fees for the use of its assets by the Subsidiary. A fee continues to be paid by said subsidiary during the year. Only if a financial loss is to occur, such management would not be paid. Management fees for 2024 £127,941 (2023 £116,279).

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2024

12. Subsidiaries

These financial statements are separate charity financial statements for The Lincolnsfields Centre Limited

Details of the subsidiaries at 31 March 2024 are as follows:

Name of the Undertaking	Registered Office	Nature of the Business	Class of Shares held	% Held
Lincolnsfields Palyzone Ltd	England	Playzone Activities for Children	Ordinary Shares	100

THE LINCOLNSFIELDS CENTRE LIMITED

Detail of Income and Expenditure for the year ended 31 March 2024

	2024		2023	
	£	£	£	£
Income				
Activities/Hire	477,801		455,790	
Donations	107		959	
Interest Received	2,148		485	
	<u> </u>	480,056	<u> </u>	457,234
Expenses				
Wages and salaries	201,836		182,833	
Pension	2,547		2,667	
Rates and Water	5,657		6,287	
Repairs and maintenance	40,638		140,046	
Computer Maintenance	6,412		8,591	
Cleaning and laundry	16,314		10,882	
Insurance	23,416		15,894	
Travel	2,008		673	
Stationery/advertising	3,348		1,117	
Telephone and postage	7,219		5,089	
Outings/activities	13,354		13,899	
Heating and lighting	54,403		57,228	
Loan interest	-		110	
Accountancy Fees	2,250		2,250	
Legal and professional fees	2,641		2,805	
Bank charges	1,271		1,183	
Advertising	-		847	
Corporation tax	408		92	
	<u> </u>	383,722	<u> </u>	452,493
Profit before Depreciation		<u>96,334</u>		<u>4,741</u>
Depreciation		76,632		86,062
Net (deficit) for the year		<u>19,702</u>		<u>(81,321)</u>

THE LINCOLNSFIELDS CENTRE LTD

England & Wales - Charity number 298392

Accounts

THE LINCOLNSFIELDS CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Company Registration No: 2105182

Charity Registration No: 298392 (England and Wales)

THE LINCOLNSFIELDS CENTRE LIMITED

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Balance Sheet	8
Notes to the financial Statements	9-13
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THE LINCOLNSFIELDS CENTRE LIMITED

Directors and Trustees

B Linnegar
M Finburgh
J Treves-Brown
P Knight
O Knight
L Casey

Registered Office

29 Lincolnsfields
Bushey Hall Drive
Bushey
Herts
WD23 2ES

Charity Number

298392

Company Number

2105182 (England and Wales)

Independent Examiner

Mr Satish Parmar FCCA
SVP Associates Limited
Chartered Certified Accountants
8 Brackendale Grove
Harpenden
Hertfordshire
AL5 3EJ

THE LINCOLNSFIELDS CENTRE LIMITED

Trustees' Report (Including Directors' Report) for the year ended 31 March 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

As a company limited by guarantee, registered at Companies House, and also as a registered charity The Lincolnsfields Centre Limited is governed by a board of directors who also act as the charity's trustees. The board is responsible for the stewardship and governance of the centres activities and the formulation and monitoring of the centres strategic objectives.

The trustees are also directors of the Lincolnsfields Playzone Limited, a private limited company, wholly owned by the The Lincolnsfields Centre Limited, for the purpose of acting as a commercial company in support of the Charity.

Objectives and activities

The charity's object and its principal activity continues to be that of providing affordable holidays, respite care and residential facilities for groups and organisations dealing with children and young people and the provision of educational facilities. The facilities are used for spiritual weekends and also for group bookings for respite care.

The charity is organised so that the Trustees meet regularly to manage its affairs. There is one full time Children's Services Manager and a Financial Manager, who both manage the day to day administration of the charity, and the effective use of all resources. The remaining staffs are employed in administrative roles, children's education roles and general maintenance of the grounds and buildings. Where possible the trustees have been assisting with day to day administration, maintenance and the WW2 project.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Developments, activities and achievement during 2023

Another year recovering from the Pandemic shut down all Lincolnsfields centre projects Operating but we lost some volunteers and we are looking to replace them and had some success. We have also lost some long standing staff who we have replaced, we also took the chance to reorganise how we operate. The staff and volunteers have worked hard to great effect to get us up and running and we thank them.

Residential centre is operating well and lot groups are making use of it, most of the groups from before the pandemic have returned although with the cost of living crisis some groups are questioning the cost, which with some increases we have tried to keep down.

Children @ war project is recovering well with lots of interest both the day visits and residential. Again big reliance on volunteers which we will have to be kept in mind and every chance of recruiting will be taken.

THE LINCOLNSFIELDS CENTRE LIMITED

Trustees' Report (Including Directors' Report) for the year ended 31 March 2023

Forties Experience open and operating once every month and is very popular with everybody from older people to younger people. A couple of volunteers have been making the most of social media to promote the public openings to great success with double the number people attending this year than we usually get from an average of approximately 70 people we got in other years to this year an average of 130 people per day. Open days rely on the volunteers who make the experience special but again we need to recruit more. We have kept the cost the same since the project started and we are looking at raising the prices a limited amount later on in the year after we decided how we organise the price rise and the signage, website etc.

Facilities management, Dealing with issues with the home owners of the new housing estate often but not exclusive to the condition of our access road (which they use), Looking at trying to enforce the agreements between us and the developers of the housing estate and the golf course. Organised road repairs at our cost to keep them safe look to recover costs.

Still working on the new leases and agreements for the leaseholders of our unused buildings, reviewed conditions of buildings and started a program of repairs to the outside of the buildings and the roofs at our costs to ensure they are usable into the future.

Playzone separate project /company that the Lincolnsfields took over and funded the refurbishment and organisation and support its day to day operation with any future profit coming to the lincolnsfields. It working well and getting popular and is nearly repaid funding we put in. The future looks good and working to increase usage while keeping control of the costs, recruitment of staff and volunteers is a focus as well as dealing with the legal issues around the site hopefully coming to a conclusion soon.

The Effects of the Covid-19 Pandemic like everyone else, we have not been immune to the effects of the world around us, As reported in previous years, we maintained a healthy financial position throughout the pandemic, with the aid of government backed loans, government grants and the prudence exercised by directors.

Financial Review

The Statement of Financial Activities shows a net deficit for the year of £81,321 (2022 deficit £49,874). At the year end the net current assets stood at £902,282 (2022 - £983,603) of which cash of £338,174 (2022 - £375,166). The trustees consider a reserve at this level should ensure that, in the event of significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees report that there are currently no funds available for investment at this time as funds are being set aside for repairs and improvements to the premises. In the event of investment funds becoming available the Board will seek appropriate expert advice.

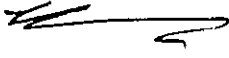
THE LINCOLNSFIELDS CENTRE LIMITED

Trustees' Report (Including Directors' Report) for the year ended 31 March 2023

Directors and Trustees

All directors of the company are also trustees of the charity, and there is a membership comprised of other trustees. The trustees named on page 2 served during the year. The Board has the power to appoint additional trustees as it considers fit to do so.

The trustees' report was approved by the Board of Trustees



B Linnegar
Trustee

Dated: 08/09/23

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE LINCOLNSFIELDS
CENTRE LIMITED**

I report to the trustees on my examination of the financial statements of The Lincolnsfield Centre Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

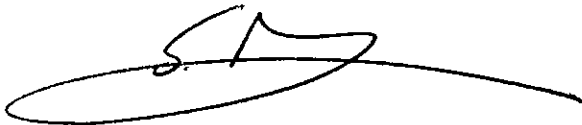
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Satish Parmar FCCA
SVP Associates Certified Accountants
8 Brackendale Grove, Harpenden, Herts AL5 3EJ

Dated: 8/9/23

THE LINCOLNSFIELDS CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes		2023 £	2022 £
		Restricted funds	Unrestricted funds	Total
<u>Income from:</u>				
Fund raising ventures	2	-	455,790	257,900
Donations		-	959	366
Interest received		-	485	12
Furlough Grant		-	-	-
Covid-19 Grant		-	-	56,000
Total income		-	457,234	314,278
<u>Expenditure on:</u>				
Direct Charitable Expenditure	3	-	489,254	325,002
Management expenditure	4	-	49,209	39,148
Corporation tax		-	92	2
Total resources expended		-	538,555	364,152
Net incoming/(outgoing) resources		-	(81,321)	(49,874)
Funds balance at 1 April 2022		-	983,603	1,033,477
Funds balances at 31 March 2023		-	902,282	983,603

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE LINCOLNSFIELDS CENTRE LIMITED
Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	7		502,772		587,816
Current assets					
Stock		980		980	
Debtors	8	95,542		82,125	
Cash at bank and in hand		338,174		375,166	
		<u>434,696</u>		<u>458,271</u>	
Creditors: amounts falling due within one year	9	35,186		62,484	
Net current assets			<u>399,510</u>		<u>395,787</u>
Total assets less current liabilities			<u>902,282</u>		<u>983,603</u>
			<u>902,282</u>		<u>983,603</u>
Funds					
Unrestricted funds	11		902,282		983,603
Restricted	11		-		-
			<u>902,282</u>		<u>983,603</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

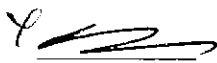
The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

08/09/23


 B Linnegar - Director

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the financial statements for the year ended 31 March 2023

1. Accounting policies

Charity information

The Lincolnsfield Centre Limited is a private company limited by guarantee incorporated in England and Wales.

Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015) – (Charities SORP FRS 102) and The Companies Act 2006.

Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment	- 20 % per annum Straight line basis
Freehold Property	- 4% per annum Straight line basis

Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff and audit fees.

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2023

	2023	2022
	£	£
2. Activities for generating funds		
Children's Centre Income	173,687	93,131
Rent of surplus property	122,142	105,794
1940's House Income	8,834	3,847
Children at War Day visits	30,036	25,451
Management fees	116,279	26,017
Miscellaneous Income	4,812	3,660
	<u>455,790</u>	<u>257,900</u>
	-----	-----
3. Direct charitable expenditure		
Activity	13,718	5,939
Premises costs	203,974	103,073
Staff costs	185,500	129,207
Depreciation/profit on disposal	86,062	86,783
	<u>489,254</u>	<u>325,002</u>
	-----	-----
4. Management expenditure		
Office rent and services	33,205	16,779
Accountancy fee	2,250	2,250
Other administrative costs	13,754	20,119
	<u>49,209</u>	<u>39,148</u>
	-----	-----
5. Surplus for the year		
The surplus of income over expenditure is stated after charging:		
Depreciation of tangible fixed assets		
- owned by the charity	86,062	86,783
Accountancy fees	2,250	2,250
	<u>88,312</u>	<u>89,033</u>
	-----	-----

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2023

6. Staff costs

No remuneration was paid to trustees in the year, nor was any expenses reimbursed to them. The staff costs of the remaining staff were:

	2023	2022
	£	£
Wages and salaries	173,133	121,544
Social security costs	9,700	5,926
Pension	2,667	1,737
	<u>185,500</u>	<u>129,207</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	2023	2022
Direct charitable work	20	21
Administrative	2	2

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2023

7. Tangible assets

	Freehold Property £	Equipment Fixtures & fittings £	Total £
Cost			
At 1 April 2022	1,745,313	291,724	2,037,037
Additions	-	1,018	1,018
At 31 March 2023	<u>1,745,313</u>	<u>292,742</u>	<u>2,038,055</u>
Depreciation			
At 1 April 2022	1,199,526	249,695	1,449,221
Charge for the year	69,813	16,249	86,062
At 31 March 2023	<u>1,269,339</u>	<u>265,944</u>	<u>1,535,283</u>
Net Book Values			
At 31 March 2023	<u>475,974</u>	<u>26,798</u>	<u>502,772</u>
At 31 March 2022	<u>545,787</u>	<u>42,029</u>	<u>587,816</u>

	2023 £	2022 £
8. Debtors		
Trade Debtors	32,931	32,125
Vat recoverable	4,707	-
Amounts owed by subsidiary undertakings	56,429	50,000
Other Debtors	1,475	-
	<u>95,542</u>	<u>82,125</u>

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2023

	2023	2022
	£	£
9. Creditors: amounts falling due within one year		
Bank loan (Secured)	-	18,161
Other taxes and social security	-	7,819
Trade creditors	5,787	6,168
Corporation tax	136	44
Accruals	10,947	10,251
Other creditors and Deferred Income	18,316	20,041
	35,186	62,484

Bank Loan is secured by a fixed and floating charge.

10. Analysis of net assets between funds

	Unrestricted General Fund	Restricted Income Fund	Total
Tangible fixed assets	502,772	-	502,772
Net current assets	399,510	-	399,510
Long term liabilities	-	-	-
	902,282	-	902,282

11. Reconciliation of movement in funds

	Restricted £	Unrestricted £	Total £
Net deficit for the year	-	(81,321)	(81,321)
Net movements in the funds for the year	-	(81,321)	(81,321)
Total Funds:			
Brought forward	-	983,603	983,603
Carried Forward	-	902,282	902,282

THE LINCOLNSFIELDS CENTRE LIMITED

Detail of Income and Expenditure for the year ended 31 March 2023

	2023		2022	
	£	£	£	£
Income				
Activities/Hire	455,790		257,900	
Covid Grant	-		56,000	
Donations	959		366	
Interest Received	485		12	
	<u> </u>	457,234	<u> </u>	314,278
Expenses				
Wages and salaries	182,833		127,470	
Pension	2,667		1,737	
Rates and Water	6,287		4,549	
Repairs and maintenance	140,046		43,104	
Computer Maintenance	8,591		4,872	
Cleaning and laundry	10,882		10,682	
Insurance	15,894		14,456	
Travel	673		434	
Stationery/advertising	1,117		3,007	
Telephone and postage	5,089		4,154	
Outings/activities	13,899		5,939	
Heating and lighting	57,228		47,060	
Miscellaneous	-		1,111	
Loan interest	110		626	
Accountancy Fees	2,250		2,250	
Legal and professional fees	2,805		2,890	
Bank charges	1,183		1,206	
Advertising	847		1,820	
Corporation tax	92		2	
	<u> </u>	452,493	<u> </u>	277,369
Profit before Depreciation		<u> </u>		<u> </u>
		4,741		36,909
Depreciation		86,062		86,783
Net (deficit) for the year		<u> </u>		<u> </u>
		(81,321)		(49,874)

Total Spending outside England & Wales

£

Trading subsidiaries

Did the charity have any subsidiaries?

No

Trustee payments

Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?

No

Did any of the trustees resign and then take up employment with the charity?

No

Employees' salaries

Did any of your charity's staff receive total employee benefits of £60,000 or more? Select No if your charity does not have any staff or does not pay any staff.

No

For your highest paid member of staff only, what was the total value of their employee benefits?

(For example if your highest paid member of staff received £35,000 enter 35000). If you do not have any staff or did not pay any staff, enter 0 (zero)

£ 26,987

Volunteers

How many UK volunteers, excluding trustees, did the charity have during the financial period?

8

Financial controls

Did your charity review its internal financial controls?

No

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;
- (c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

THE LINCOLNSFIELDS CENTRE LTD

England & Wales - Charity number 298392

Accounts

THE LINCOLNSFIELDS CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Company Registration No: 2105182

Charity Registration No: 298392 (England and Wales)

THE LINCOLNSFIELDS CENTRE LIMITED

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THE LINCOLNSFIELDS CENTRE LIMITED

Directors and Trustees

B Linnegar
M Finburgh
J Treves-Brown
P Knight
O Knight
R J McKinnie (Resigned 29/01/2022)
L Casey (Appointed 29/01/2022)

Registered Office

29 Lincolnsfields
Bushey Hall Drive
Bushey
Herts
WD23 2ES

Charity Number

298392

Company Number

2105182 (England and Wales)

Independent Examiner

Mr Satish Parmar FCCA
SVP Associates Limited
Chartered Certified Accountants
8 Brackendale Grove
Harpenden
Hertfordshire
AL5 3EJ

THE LINCOLNSFIELDS CENTRE LIMITED

Trustees' Report (Including Directors' Report) for the year ended 31 March 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

As a company limited by guarantee, registered at Companies House, and also as a registered charity The Lincolnsfields Centre Limited is governed by a board of directors who also act as the charity's trustees. The board is responsible for the stewardship and governance of the centres activities and the formulation and monitoring of the centres strategic objectives.

Objectives and activities

The charity's object and its principal activity continues to be that of providing affordable holidays, respite care and residential facilities for groups and organisations dealing with children and young people and the provision of educational facilities. The facilities are used for spiritual weekends and also for group bookings for respite care.

The charity is organised so that the Trustees meet regularly to manage its affairs. There is one full time Children's Services Manager and a Financial Manager, who both manage the day to day administration of the charity, and the effective use of all resources. The remaining staffs are employed in administrative roles, children's education roles and general maintenance of the grounds and buildings. Where possible the trustees have been assisting with day to day administration, maintenance and the WW2 project.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance and planning for future

Although still being affected by the covid pandemic, losing a member of staff and long-time volunteer, we kept the prevailing conditions under review and put in place mitigating actions and procedures to reduce the risk to the charity and the users. When able we started a slow reopening to our projects, with our first groups doing children at war day trips, then residential stays, then our public monthly 1940s experience. All of which started slow but usage building up over the year, operations of all our projects were kept under review as we have new paid staff, a shortage of volunteers returning and the shortage of supplies and costs increasing. Thanks to our existing staff and volunteers who not only worked hard to restart our projects but support the new people. There is still a slight reluctance by users to come back but as we operate confidence is returning and there is an encouraging interest from our passed users to come back. 1940s experience public opening is showing better than average attendance assisted by a social media campaign to advertise it.

We also completed the refurbishment of the play area and relaunched it with new staff and new name playzone as a separate company run by us for our benefit. All of user groups gradually returned to full use, new leases still being worked on. Issues for the next year that will be kept under review raising costs, new staff needed, confidence of users, new volunteers for projects and board needed

THE LINCOLNSFIELDS CENTRE LIMITED

Trustees' Report (Including Directors' Report) for the year ended 31 March 2022

Financial Review

The Statement of Financial Activities shows a net deficit for the year of (£49,874) (2021 surplus £8,250). At the year end the net current assets stood at £983,603 (2021 - £1,033,477) of which cash of £375,166 (2021 - £389,576). The trustees consider a reserve at this level should ensure that, in the event of significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees report that there are currently no funds available for investment at this time as funds are being set aside for repairs and improvements to the premises. In the event of investment funds becoming available the Board will seek appropriate expert advice.

Directors and Trustees

All directors of the company are also trustees of the charity, and there is a membership comprised of other trustees. The trustees named on page 2 served during the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk Management

The Board of Trustees actively review the financial situation on a monthly basis and regularly review the risk, which face the charity. They believe that at this present time it is essential to increase the current level of operation, develop the new initiatives described above and maintain a strict review and controls over the financial systems and reports in order that they can manage resources in the face of any unexpected adverse conditions.

The trustees are also of the opinion that they have examined all operational and business risks faced by the charity and confirm that they have established systems to mitigate the financial risk to the best of their ability in the difficult financial conditions prevailing.

The trustees' report was approved by the Board of Trustees

B Linnegar
Trustee

Dated:

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE LINCOLNSFIELDS
CENTRE LIMITED**

I report to the trustees on my examination of the financial statements of The Lincolnsfield Centre Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

-accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

-the financial statements do not accord with those records; or

-the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

-the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Satish Parmar FCCA
SVP Associates Certified Accountants
8 Brackendale Grove, Harpenden, Herts AL5 3EJ

Dated:

THE LINCOLNSFIELDS CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes		2022 £	2021 £
		Restricted funds	Unrestricted funds	Total
			Total	Total
<u>Income from:</u>				
Fund raising ventures	2	-	257,900	116,219
Donations		-	366	587
Interest received		-	12	77
Furlough Grant		-	-	29,834
Covid-19 Grant		-	56,000	90,000
Total income		-	314,278	236,717
<u>Expenditure on:</u>				
Direct Charitable Expenditure	3	-	325,002	193,695
Management expenditure	4	-	39,148	34,757
Corporation tax		-	2	15
Total resources expended		-	364,152	228,467
Net incoming/(outgoing) resources		-	(49,874)	8,250
Funds balance at 1 April 2021		-	1,033,477	1,025,227
Funds balances at 31 March 2022		-	983,603	1,033,477

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE LINCOLNSFIELDS CENTRE LIMITED
Balance Sheet as at 31 March 2022

		2022		2021	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	7		587,816		643,207
Current assets					
Stock		980		980	
Debtors	8	82,125		62,451	
Cash at bank and in hand		375,166		389,576	
		458,271		453,007	
Creditors: amounts falling due within one year	9		62,484		45,203
Net current assets			395,787		407,804
Total assets less current liabilities			983,603		1,051,011
Creditors: amounts falling due after One year	10		-		17,534
			983,603		1,033,477
Funds					
Unrestricted funds	12		983,603		1,033,477
Restricted	12		-		-
			983,603		1,033,477

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on _____

B Linnegar - Director

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the financial statements for the year ended 31 March 2022

1. Accounting policies

Charity information

The Lincolnsfield Centre Limited is a private company limited by guarantee incorporated in England and Wales.

Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015) – (Charities SORP FRS 102) and The Companies Act 2006.

Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment	- 20 % per annum Straight line basis
Freehold Property	- 4% per annum Straight line basis

Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff and audit fees.

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2022

	2022	2021
	£	£
2. Activities for generating funds		
Children's Centre Income	93,131	4,035
Rent of surplus property	105,794	105,813
1940's House Income	3,847	-
Children at War Day visits	25,451	3,375
Management fees	26,017	-
Miscellaneous Income	3,660	2,996
	<u>257,900</u>	<u>116,219</u>
	-----	-----
3. Direct charitable expenditure		
Activity	5,939	2,084
Premises costs	103,073	68,897
Staff costs	129,207	104,072
Depreciation/profit on disposal	86,783	81,392
Bad debt	-	(62,750)
	<u>325,002</u>	<u>193,695</u>
	-----	-----
4. Management expenditure		
Office rent and services	16,779	11,216
Accountancy fee	2,250	2,250
Other administrative costs	20,119	21,291
	<u>39,148</u>	<u>34,757</u>
	-----	-----
5. Surplus for the year		
The surplus of income over expenditure is stated after charging:		
Depreciation of tangible fixed assets		
- owned by the charity	86,783	81,392
Accountancy fees	2,250	2,250
	<u>89,033</u>	<u>83,642</u>
	-----	-----

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2022

6. Staff costs

No remuneration was paid to trustees in the year, nor was any expenses reimbursed to them. The staff costs of the remaining staff were:

	2022	2021
	£	£
Wages and salaries	121,544	98,146
Social security costs	5,926	4,630
Pension	1,737	1,296
	<u>129,207</u>	<u>104,072</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	2022	2021
Direct charitable work	21	6
Administrative	2	2

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2022

7. Tangible assets

	Freehold Property £	Equipment Fixtures & fittings £	Total £
Cost			
At 1 April 2021	1,745,313	260,332	2,005,645
Additions	-	31,392	31,392
At 31 March 2022	<u>1,745,313</u>	<u>291,724</u>	<u>2,037,037</u>
Depreciation			
At 1 April 2021	1,129,713	232,725	1,362,438
Charge for the year	69,813	16,970	86,783
At 31 March 2022	<u>1,199,526</u>	<u>249,695</u>	<u>1,449,221</u>
Net Book Values			
At 31 March 2022	<u>545,787</u> =====	<u>42,029</u> =====	<u>587,816</u> =====
At 31 March 2021	<u>615,600</u> =====	<u>27,607</u> =====	<u>643,207</u> =====

	2022 £	2021 £
8. Debtors		
Trade Debtors	32,125	11,253
Vat recoverable	-	1,188
Amounts owed by subsidiary undertakings	50,000	50,010
	<u>82,125</u>	<u>62,451</u>

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2022

	2022	2021
	£	£
9. Creditors: amounts falling due within one year		
Bank loan (Secured)	18,161	33,686
Other taxes and social security	7,819	-
Trade creditors	6,168	5,653
Corporation tax	44	57
Accruals	10,251	2,950
Other creditors and Deferred Income	20,041	2,857
	62,484	45,203

Bank Loan is secured by a fixed and floating charge.

10. Creditors: amounts falling due after more than one year

Bank loan	-	17,534
	-	17,534

Bank Loan is secured by a fixed and floating charge.

11. Analysis of net assets between funds

	Unrestricted General Fund	Restricted Income Fund	Total
Tangible fixed assets	587,816	-	587,816
Net current assets	395,787	-	395,787
Long term liabilities	-	-	-
	983,603	-	983,603

12. Reconciliation of movement in funds

	Restricted £	Unrestricted £	Total £
Net deficit for the year	-	(49,874)	(49,874)
Net movements in the funds for the year	-	(49,874)	(49,874)
Total Funds: Brought forward	-	1,033,477	1,033,477
Carried Forward	-	983,603	983,603
	-	983,603	983,603

THE LINCOLNSFIELDS CENTRE LIMITED

Detail of Income and Expenditure for the year ended 31 March 2022

	2022		2021	
	£	£	£	£
Income				
Activities/Hire	257,900		116,219	
Covid Grant	56,000		90,000	
Furlough grant	-		29,834	
Donations	366		587	
Interest Received	12		77	
	_____	314,278	_____	236,717
Expenses				
Wages and salaries	127,470		102,776	
Pension	1,737		1,296	
Rates and Water	4,549		1,582	
Repairs and maintenance	43,104		15,793	
Computer Maintenance	4,872		4,374	
Cleaning and laundry	10,682		6,061	
Insurance	14,456		12,821	
Travel	434		324	
Stationery/advertising	3,007		2,157	
Telephone and postage	4,154		3,286	
Outings/activities	5,939		2,084	
Heating and lighting	47,060		43,856	
Miscellaneous	1,111		1,098	
Bad debts	-		(62,750)	
Loan interest	626		1,110	
Accountancy Fees	2,250		2,250	
Legal and professional fees	2,890		7,885	
Bank charges	1,206		1,057	
Advertising	1,820			
Corporation tax	2		15	
	_____	277,369	_____	147,075
Profit before Depreciation		_____		_____
		36,909		89,642
Depreciation		86,783		81,392
Net (deficit)/surplus for the year		_____		_____
		(49,874)		8,250

THE LINCOLNSFIELDS CENTRE LTD

England & Wales - Charity number 298392

Accounts

THE LINCOLNSFIELDS CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Company Registration No: 2105182

Charity Registration No: 298392 (England and Wales)

THE LINCOLNSFIELDS CENTRE LIMITED

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THE LINCOLNSFIELDS CENTRE LIMITED

Directors and Trustees	B Linnegar M Finburgh J Treves-Brown P Knight S R T Armstrong
Secretary	S R T Armstrong
Registered Office	29 Lincolnsfields Bushey Hall Drive Bushey Herts WD23 2ES
Charity Number	298392
Company Number	2105182 (England and Wales)
Independent Examiner	Mr Satish Parmar FCCA SVP Associates Limited Chartered Certified Accountants 8 Brackendale Grove Harpenden Hertfordshire AL5 3EJ

THE LINCOLNSFIELDS CENTRE LIMITED

Trustees' Report (Including Directors' Report) for the year ended 31 March 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

As a company limited by guarantee, registered at Companies House, and also as a registered charity The Lincolnsfields Centre Limited is governed by a board of directors who also act as the charity's trustees. The board is responsible for the stewardship and governance of the centres activities and the formulation and monitoring of the centres strategic objectives.

Objectives and activities

The charity's object and its principal activity continues to be that of providing affordable holidays, respite care and residential facilities for groups and organisations dealing with children and young people and the provision of educational facilities. The facilities are used for spiritual weekends and also for group bookings for respite care.

The charity is organised so that the Trustees meet regularly to manage its affairs. There is one full time Children's Services Manager and a Financial Manager, who both manage the day to day administration of the charity, and the effective use of all resources. The remaining staffs are employed in administrative roles, children's education roles and general maintenance of the grounds and buildings. Where possible the trustees have been assisting with day to day administration, maintenance and the WW2 project.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance and planning for future

The year was marked by the Covid-19 pandemic and the government instructions that meant for most of the year all our projects and lease holders business had to remain closed meaning we had next to no income. We decided to support our lease holders by giving them rent free periods. We immediately reviewed our costs limiting them as much as possible and taking advantage of any government support available including furloughing staff we did not have work for. Najma our financial manager stayed in place putting lots of extra effort into keeping control of the day-to-day situation and bring in much needed support.

During the year the trustees and legal advisors continued to try and recover money owed by the farmyard funworld ltd, finally coming to an agreement for a percentage of the money owed which was received. Thanks to the trustees and staff efforts in past years the charity started the lock down in a good financial position with reserves in bank and good control of costs. Thanks to Najma financial manager (onsite) and the trustees (remotely) the lock down although difficult for everybody and unable to provide our projects means when allowed we will be ready to reopen and continue our projects and go forward.

With the end of the year we are reviewing our projects and how they are provided and planning the way forward, as well as remembering those who have passed away including Dave a member of staff who also put in a lot of extra time volunteering and Stan a world war 2 veteran who volunteered for us as well as any of our staff or volunteers who have been affected by the pandemic.

THE LINCOLNSFIELDS CENTRE LIMITED

Trustees' Report (Including Directors' Report) for the year ended 31 March 2021

The Effects of the Covid-19 Pandemic

This report starts by looking at the overall effect of Covid-19 on the Centre's activities, because of its over-arching influence throughout the year.

It goes without saying that year to March 2021 was like no other year in recent history and the Centre was seriously affected by the pandemic and its consequences.

As a result of all the disruption from lockdown, social distancing and other restrictions centres activities was curtailed compare to normal year.

Financial controls were tightened shortly after the pandemic hit and have been further tightened to ensure the survival of the Centre.

Financial Review

The Statement of Financial Activities shows a net surplus for the year of £8,250 (2020 £27,943). At the year end the net current assets stood at £1,033,477 (2020 - £1,025,227) of which cash of £389,576 (2020 - £403,828). The trustees consider a reserve at this level should ensure that, in the event of significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The trustees report that there are currently no funds available for investment at this time as funds are being set aside for repairs and improvements to the premises. In the event of investment funds becoming available the Board will seek appropriate expert advice.

Directors and Trustees

All directors of the company are also trustees of the charity, and there is a membership comprised of other trustees. The trustees named on page 2 served during the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk Management

The Board of Trustees actively review the financial situation on a monthly basis and regularly review the risk, which face the charity. They believe that at this present time it is essential to increase the current level of operation, develop the new initiatives described above and maintain a strict review and controls over the financial systems and reports in order that they can manage resources in the face of any unexpected adverse conditions.

The trustees are also of the opinion that they have examined all operational and business risks faced by the charity and confirm that they have established systems to mitigate the financial risk to the best of their ability in the difficult financial conditions prevailing.

The trustees' report was approved by the Board of Trustees



B Linnegar
Trustee

Dated: 24/12/21

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE LINCOLNSFIELDS
CENTRE LIMITED**

I report to the trustees on my examination of the financial statements of The Lincolnsfield Centre Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

-accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

-the financial statements do not accord with those records; or

-the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

-the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Satish Parmar FCCA
SVP Associates Certified Accountants
8 Brackendale Grove, Harpenden, Herts AL5 3EJ

Dated: 24/12/21

THE LINCOLNSFIELDS CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes		2021 £	2020 £
		Restricted funds	Unrestricted funds	Total
<u>Income from:</u>				
Fund raising ventures	2	-	116,219	391,973
Donations		-	587	505
Interest received		-	77	221
Furlough Grant		-	29,834	-
Covid-19 Grant		-	90,000	-
Total income		-	236,717	392,699
<u>Expenditure on:</u>				
Direct Charitable Expenditure	3	-	193,695	374,747
Management expenditure	4	-	34,757	45,853
Corporation tax		-	15	42
Total resources expended		-	228,467	420,642
Net incoming/(outgoing) resources		-	8,250	(27,943)
Funds balance at 1 April 2020		-	1,025,227	1,053,170
Funds balances at 31 March 2021		-	1,033,477	1,025,227

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE LINCOLNSFIELDS CENTRE LIMITED
Balance Sheet as at 31 March 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	7		643,207		722,554
Current assets					
Stock			980		980
Debtors	8		62,451		21,916
Cash at bank and in hand			389,576		403,828
			<u>453,007</u>		<u>426,724</u>
Creditors: amounts falling due within one year	9		45,203		73,942
Net current assets			<u>407,804</u>		<u>352,782</u>
Total assets less current liabilities			<u>1,051,011</u>		<u>1,075,336</u>
Creditors: amounts falling due after One year	10		17,534		50,109
			<u>1,033,477</u>		<u>1,025,227</u>
Funds					
Unrestricted funds	12		1,033,477		1,025,227
Restricted	12		-		-
			<u>1,033,477</u>		<u>1,025,227</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24/12/21


 B Linnegar - Director

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the financial statements for the year ended 31 March 2021

1. Accounting policies

Charity information

The Lincolnsfield Centre Limited is a private company limited by guarantee incorporated in England and Wales.

Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015) – (Charities SORP FRS 102) and The Companies Act 2006.

Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment	- 20 % per annum Straight line basis
Freehold Property	- 4% per annum Straight line basis

Expenditure on management and administration of the charity

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises, staff salaries for administrative staff and audit fees.

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2021

	2021	2020
	£	£
2. Activities for generating funds		
Children's Centre Income	4,035	206,054
Rent of surplus property	105,813	93,622
After School Care	-	9,097
1940's House Income	-	5,671
Miscellaneous Income	6,371	77,529
	<u>116,219</u>	<u>391,973</u>
	-----	-----
3. Direct charitable expenditure		
Activity	2,084	29,790
Premises costs	68,897	87,029
Staff costs	104,072	160,051
Depreciation/profit on disposal	81,392	87,294
Bad debt	(62,750)	10,583
	<u>193,695</u>	<u>374,747</u>
	-----	-----
4. Management expenditure		
Office rent and services	11,216	14,167
Accountancy fee	2,250	2,250
Other administrative costs	21,291	29,436
	<u>34,757</u>	<u>45,853</u>
	-----	-----
5. Surplus for the year		
The surplus of income over expenditure is stated after charging:		
Depreciation of tangible fixed assets		
- owned by the charity	81,392	87,294
Accountancy fees	2,250	2,250
	-----	-----

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2021

6. Staff costs

No remuneration was paid to trustees in the year, nor was any expenses reimbursed to them. The staff costs of the remaining staff were:

	2021	2020
	£	£
Wages and salaries	98,146	148,634
Social security costs	4,630	9,228
Pension	1,296	2,190
	<u>104,072</u>	<u>160,052</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	2021	2020
Direct charitable work	4	4
Administrative	1	1

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2021

7. Tangible assets

	Freehold Property £	Equipment Fixtures & fittings £	Total £
Cost			
At 1 April 2020	1,745,313	258,287	2,003,600
Additions	-	2,045	2,045
At 31 March 2021	<u>1,745,313</u>	<u>260,332</u>	<u>2,005,645</u>
Depreciation			
At 1 April 2020	1,059,900	221,146	1,281,046
Charge for the year	69,813	11,579	81,392
At 31 March 2021	<u>1,129,713</u>	<u>232,725</u>	<u>1,362,438</u>
Net Book Values			
At 31 March 2021	<u>615,600</u>	<u>27,607</u>	<u>643,207</u>
At 31 March 2020	<u>685,413</u>	<u>37,141</u>	<u>722,554</u>

	2021 £	2020 £
8. Debtors		
Trade Debtors	11,253	21,916
Vat recoverable	1,188	-
Amounts owed by subsidiary undertakings	50,010	-
	<u>62,451</u>	<u>21,916</u>

THE LINCOLNSFIELDS CENTRE LIMITED

Notes to the accounts for the year ended 31 March 2021

	2021	2020
9. Creditors: amounts falling due within one year		
Bank loan (Secured)	33,686	33,686
Other taxes and social security	-	6,074
Trade creditors	5,653	12,447
Corporation tax	57	42
Accruals	2,950	2,950
Other creditors and Deferred Income	2,857	18,743
	45,203	73,942

Bank Loan is secured by a fixed and floating charge.

10. Creditors: amounts falling due after more than one year

Bank loan	17,534	50,109
-----------	--------	--------

Bank Loan is secured by a fixed and floating charge.

11. Analysis of net assets between funds

	Unrestricted General Fund	Restricted Income Fund	Total
Tangible fixed assets	643,207	-	643,207
Net current assets	407,804	-	407,804
Long term liabilities	(17,534)	-	(17,534)
	1,033,477	-	1,033,477

12. Reconciliation of movement in funds

	Restricted £	Unrestricted £	Total £
Net deficit for the year	-	8,250	8,250
Net movements in the funds for the year	-	8,250	8,250
Total Funds:			
Brought forward	-	1,025,227	1,025,227
Carried Forward	-	1,033,477	1,033,477
	-	1,033,477	1,033,477

THE LINCOLNSFIELDS CENTRE LIMITED

Detail of Income and Expenditure for the year ended 31 March 2021

	2021		2020	
	£	£	£	£
Income				
Activities/Hire	116,219		391,973	
Covid Grant	90,000		-	
Furlough grant	29,834		-	
Donations	587		505	
Interest Received	77		221	
	<u> </u>	236,717	<u> </u>	392,699
Expenses				
Wages and salaries	102,776		157,862	
Pension	1,296		2,190	
Rates and Water	1,582		19,437	
Repairs and maintenance	15,793		17,354	
Computer Maintenance	4,374		6,210	
Cleaning and laundry	6,061		9,258	
Insurance	12,821		12,246	
Travel	324		1,512	
Stationery/advertising	2,157		5,048	
Telephone and postage	3,286		3,871	
Outings/activities	2,084		29,790	
Heating and lighting	43,856		42,901	
Miscellaneous	1,098		2,286	
Bad debts	(62,750)		10,583	
Loan interest	1,110		2,278	
Accountancy Fees	2,250		2,250	
Legal and professional fees	7,885		6,925	
Bank charges	1,057		1,306	
Corporation tax	15		42	
	<u> </u>	147,075	<u> </u>	333,348
Profit before Depreciation		<u>89,642</u>		<u>59,351</u>
Depreciation		81,392		87,294
Net surplus/(deficit) for the year		<u>8,250</u>		<u>(27,943)</u>