

Charity registration number 298388

Company registration number 2205876 (England and Wales)

**THE SUSSEX BEACON**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# THE SUSSEX BEACON

## LEGAL AND ADMINISTRATIVE INFORMATION

---

Trustees	Paul Hilly (Chair) Dr Richard Ma Matthew Dendy	(Appointed 16 January 2024)
Charity number	298388	
Company number	2205876	
Registered office	10 Bevendean Road Brighton East Sussex BN2 4DE	
Auditor	Richard Place Dobson Services Limited Ground Floor 1 - 7 Station Road Crawley West Sussex RH10 1HT	
Bankers	HSBC North Street Brighton East Sussex BN1 1SW  CAF Bank PO Box 289 West Malling Kent ME19 4TA	

---

# THE SUSSEX BEACON

## CONTENTS

---

	Page
Chair's Foreword	1
Trustees' report	2 - 7
Statement of trustees' responsibilities	8
Independent auditor's report	9 - 10
Statement of financial activities	11 - 12
Balance sheet	13 - 14
Statement of cash flows	15
Notes to the financial statements	16 - 30

---

# THE SUSSEX BEACON

## CHAIR'S FOREWORD

### ***FOR THE YEAR ENDED 31 MARCH 2023***

---

This has been a challenging year for the Sussex Beacon as our numbers show. We have been in a recovery state, following the effects of COVID and the increase cost of living. COVID has had a major impact on the Half Marathon Race where we missed one year and then held two races within the same period. Due to COVID, runners' numbers were down, and we had an increase in costs associated to the race. To face this situation, we have re modelled the Race by engaging a more cost-effective relationship with third parties to deliver the same race, that has a lesser financial impact to the Beacon. This will be evident in the 2024 race where our projected return will be more in line with pre COVID races.

Within the IPU we have seen a consistent rate of admissions to our inpatient unit. We continue to improve the understanding among clinicians and other community care and health professionals about the benefits, both short and long term, to be derived from a period of targeted care at the Sussex Beacon. Our brand within the community remains high given the services that we delivery and the excellent care that our nursing staff offer. Our residents' needs are complex and varied, and we offer a diverse health care program that meets the individual's needs. We also continued to work as part of the response to the pressures on the local NHS by providing care to patients being discharged from hospital. It is very important to us to be recognised and active as part of the solution to the problems that the NHS faces.

Our Community Services team are consistently reviewing the needs within the community, and we have several standalone programs to support those in the community. The focus of the Community Service team is to fight stigma that also includes self-stigma. Our presence at this year Pride in Brighton included a loud statement of STOP THE STIGMA.

Our fundraising department is completely focused on income streams to the Charity. Like any other business in this economic climate that we are in, the fundraising team has had to be more robust in searching available grants and donations. Most charities are experiencing the same struggle. We have a strong community following and we have weekly events that generate fund raising opportunities. Our community supports us well. Going forward to 2024 we have committed legacies and donations that not only shows our services meet the needs of our community, but also how valued we are.

Our two retail shops continue to shop profit year on year. We have a very well managed retail team that creates the right product mix at the right price. The shops continue to receive daily donations in clothing, homewares, and furniture. We compete with the larger Charity run shops; however our brand is so strong in the community we stand out by having good quality items to sell and a committed volunteer team that work in the shops.

As a result of this financial year, we have focused on a management restructure, identifying the skill set that is needed to move the business forward. We are investing in the people within the organisation to bring out the best work practises that will secure our future.

#### **Fundraising statement**

The Sussex Beacon derives some of its income from fundraising from the Public. This work is carried out by Sussex Beacon staff and volunteers.

All fundraising activity is monitored by Sussex Beacon staff and either third party giving platforms (e.g. Just Giving) or sealed boxes (where cash is involved) are employed to ensure that donated funds are secure.

We have received no complaints about our fundraising activity.

We do not approach any individual who has not expressed an interest in the charity and, where we maintain communication with donors, this is by written consent. Donors can opt out of fundraising communications at any time.

The Sussex Beacon is registered with the Fundraising Regulator.

Paul Hilly  
**Chairman**

Date: 30 January 2024

# THE SUSSEX BEACON

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

---

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

#### **Objectives and activities**

The Sussex Beacon is a registered charity. Its mission is to care for and support people affected by HIV, through the provision of a range of specialist inpatient and community services. These services are run from our centre in Brighton, where we have a 10-bed, inpatient unit (registered with the Care Quality Commission, rated Outstanding in 2021), therapy rooms and larger rooms for group work. We provide high-quality, safe care and support in a friendly and valuing environment. Our services are tailored to the individual and consider all aspects of health and well-being.

Referrals to our inpatient unit are accepted from health or social care professionals and are part funded by local contractual arrangements with the NHS for service users living in Sussex. Out-of-area referrals are funded through the individual's local health or social care provider. Our health management services can be accessed by self-referral as well as by professionals referring.

The Sussex Beacon works in close partnership with other healthcare providers and service users to ensure services remain relevant to their changing needs.

Our services are funded by statutory bodies and through a range of fundraising activities that include trust fundraising, events, and trading in our charity shops.

The Sussex Beacon has considered the Charity Commission's guidance on public benefit. We believe that the range and accessibility of the services and activities offered by the charity, and the need for them, as shown by the take up from hundreds of service users clearly demonstrate the public benefit of our work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### ***Inpatient Unit***

Our Inpatient Unit is unique in England. We provide treatment to people living with HIV and other associated conditions including:

- Support with managing antiretroviral medication
- Convalescence following a stay in hospital for surgery or other medical conditions
- Stabilisation following a period where physical and mental ill health are creating major problems
- Detoxification from alcohol or other substances where dependency is having a major negative impact on the patient's life
- End of life care.

In this year 188 patients were admitted to the Inpatient Unit from across Sussex. They stayed an average of 12 days. Their feedback was complimentary about the level and standard of care. Each patient defines their goals for their admission, along with other support staff. We then work with them to ensure that these goals are met if possible. Patients self-report show that the vast majority of them are satisfied with the service received.

# THE SUSSEX BEACON

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

The key to the success of the Unit is that it is a specialist facility, with an atmosphere that is warm and welcoming. The treatment provided, through a dedicated Doctor and nursing team, is designed specifically to meet the needs of our user group. This aids the therapeutic process, making recovery more complete and secure.

In order to relieve pressure on the local NHS, we continued to have 2 beds reserved for people who were not living with HIV. This freed up general hospital beds, which are under extra pressure as a result of the aftermath of the Covid-19 pandemic. We continue to work with the local NHS to ensure that we can use any spare capacity to support the system.

#### ***Community Services***

Our Community Services provide a range of support that our service users tell us they cannot find anywhere else. The service was very active, with 132 service users overall. There were 1,601 day service interventions in the year. The team also provided 1,156 casework interventions related to mental and physical health and wellbeing as well as providing practical support with everyday living.

Activities and support that deal with every aspect of life are provided. Practical advice and assistance are provided by the case work service, as is emotional support. For those who prefer a group setting, our day services operate 2 days each week. These services concentrate on assistance that leads to increased independence and less social isolation, which is often a problem for our clients.

Physical fitness is addressed by our positive fitness classes. These are led by a physiotherapist and provide a specialist set of exercises to address the specific needs of our group of service users.

We run a number of complementary activities, such as mindfulness, and provide some therapies, such as massage.

Our service for women and families continues to work for an underserved group. We are seeing an increasing need to support this group, which is increasing in numbers in Sussex. Attendances are high for these sessions and clients tell us that this unique service is of high value to them.

Our peer mentor service connects mentors who are living with HIV with peers who need support. Mentors receive training on how to manage these partnerships and receive regular support and guidance. This service has significant benefits for its users and mentors report satisfaction with their role. As statutory funding for community services to people living with HIV is cut back, interest in Peer Mentors for vulnerable people increases.

We always ensure that there is a strong partnership element to our work. Service users receive a much better service when providers work together. We stay in close contact with all of the NHS, local authority and voluntary sector partners to ensure that our offers are interlocking and complementary.

#### ***Volunteering at the Sussex Beacon***

Volunteers are at the heart of everything that we do at the Sussex Beacon. They provide support to the running of our services, by staffing reception, assisting in our kitchens or keeping our garden looking beautiful. They also turn out for events, to help with collections and assist massively in our fundraising.

More than all of that, however, the 120 or so people who volunteer for us on a regular basis provide a strong connection to the community. We are proud of this connection and immensely grateful to all the people who enrich our work and our charity.

#### ***Income Generation***

We receive funding for our essential services from the NHS in Brighton and Hove, East Sussex and West Sussex and from Brighton and Hove City Council.

We receive funding from a wide range of trusts and foundations, both to support the general running of the charity and for specific services.

# THE SUSSEX BEACON

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

We continue to re-build our public events following Covid-19 pandemic, and many of our supporters, especially in the hospitality sector, ran events that benefitted us. This is another very important link to the community that we are proud to maintain.

#### ***Retail***

The Sussex Beacon operates two retail outlets in Brighton: one located in a prime position on St James Street selling men's and women's apparel, the other located on London Road selling home wares, furniture, electrical goods, artwork and books. Both stores are run by the Trading Manager who oversees a dedicated volunteer team. They receive daily donations of goods from generous supporters, which are prepared for sale. Both stores contribute an essential source of income to the charity. They promote the charity's brand and its fundraising activities and community partnerships via window displays.

#### ***Events***

We held the Brighton Half Marathon in February 2023, and began to see a return to pre-Covid attendance for the race. We continue to see our own "Team Beacon" runners grow in numbers and predict fundraising to increase year on year from this event.

As mentioned above, we are grateful to many of our supporters in the hospitality sector, who ran events for us.

#### ***Quality and Clinical Governance***

The Board of Trustees appoints a Quality and Governance Committee to oversee clinical governance and service quality for the Sussex Beacon's patient and client services. This Committee, which comprises of Trustees and officers, oversaw a range of improvement measures across the year.

In November 2021 we were inspected by the Care Quality Commission and retained our "Outstanding" rating.

#### ***Financial review***

The statement of Financial Activities, before investment losses, shows a net deficit of £503,372.

The following section of this report summarises and explains the financial information presented in the financial statements.

2022-23 continued the challenging financial environment of the previous year, with many activities, especially those related to fundraising, still affected due to restrictions connected with the Covid-19 pandemic.

This is reflected in these results and, particularly, the reduction in reserves. The Trustees have taken decisions always mindful of the financial situation but also, crucially, of the need to maintain the unique services of the charity on which so many people rely.

#### ***Income***

The Sussex Beacon receives funding from a variety of sources. Total income for the year was £1,810,574 in comparison to £2,057,085 in 2021/22. This represents a 12% decrease.

#### ***How We Spend Our Money***

Total expenditure for the year was £2,313,946 which is 4.5% less than total expenditure of £2,422,505 in 2021/22.

Charitable expenditure in 2022/23 has increase by 12.4% on the prior year.

Expenditure on raising funds totals £775,532 which is largely in line with the previous year.

# THE SUSSEX BEACON

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### **Reserves**

As of the 31st March 2023, The Sussex Beacon held total reserves of approximately £245,000. The charity holds tangible fixed assets, which are integral to the charity's service delivery. To represent that these funds are tied up in fixed assets, a designated fund in this amount is held amounting to £641,956. £25,872 of restricted funds were held at the year end, representing funds having a purpose specified by the donor.

The Sussex Beacon operates in an uncertain funding environment. To make sure that we are as financially stable as possible, we aim to maintain reserves of at least 4 months running costs. These reserves allow us to cover the cost of running our services in the event of a withdrawal of funding and to deal with the worst-case scenario of a rapid shutdown of the charity's activities.

The adverse financial circumstances of the last three financial years have resulted in the depletion of our reserves and the Trustees have needed to revise our reserves policy and strategy in order to take account of this.

The trustees commissioned external professional financial advice in January 2023, and a five-year projection has been prepared, to ensure that we understand that the deficit at which we are now operating is manageable in the short to medium term. Work is underway to make further provisions to ensure that the charity is protected against further adverse financial events.

#### **Plans for future periods**

The Trustees have reviewed the current business plan (2021-24) in light of the effects of the pandemic on the charity and its beneficiaries. They have concluded that the broad objectives are still valid and important to achieve. These are:

- Maintain our sustainability
- Develop as a centre of excellence for clinical and non-clinical work
- Be a learning organisation
- Play an active part in our community
- Work closely with local and national partner organisations
- Widely publicise the stories of our service users' lives.

The values underpinning our work and the work within the business plan are that we will always be:

- Specialist
- Trusted
- Genuine
- Welcoming.

#### **Structure, governance and management**

##### **Structure**

The Trustees of the Sussex Beacon are the charity's trustees under charity law and the directors of the charitable company.

The Sussex Beacon is a charitable company limited by guarantee, incorporated on 16th December 1987. It was registered with the Charity Commission on the 21st January 1988. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company is governed under its Articles of Association. On 29/11/2021, the annual general meeting resolved to adopt a new set of Articles of Association.



# THE SUSSEX BEACON

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Paul Hilly (Chair)

Dr Richard Ma

Felicity Morgan (Vice Chair)

Matthew Dendy

Lance Haswell

Norman Hill

Jane Phoenix

(Resigned 16 January 2024)

(Appointed 16 January 2024)

(Resigned 9 August 2022)

(Resigned 21 September 2022)

(Resigned 28 June 2023)

Our Board of Trustees are responsible for governing The Sussex Beacon, ensuring that it is solvent, well-run and delivering on its objectives.

None of our Trustees carry a beneficial interest in the company. All our Trustees are members of the company and guarantee to contribute £1 in the event of a winding up order.

#### **Governance**

The Sussex Beacon values diversity as an important factor for accountability and public confidence. As a result, we seek to appoint board members from a variety of backgrounds to bring a variety of skills and experience to the board.

If a position on the board becomes vacant, our Trustees will firstly explore contacts who have expressed an interest in our work. If we are unable to find a suitable candidate, then we will advertise the position in the appropriate media. Potential new trustees will be interviewed by the Chair and other officers of the Board and then may be put forward to a vote at the next Board meeting. Should their appointment be approved, they will join the Board of Trustees, and an induction process is in place as set out below.

Under the Articles of Association, trustees are elected at the Annual General Meeting to serve a period of three years, followed by a possible reappointment for a further three-year term, but then a year must elapse before further re-appointment.

The following procedure is used to select and assess candidates' suitability for the role:

- We undertake a skills audit of existing trustees to identify skills required by the Board, to perform effectively, and to see whether there are any skills gaps.
- We ensure that all new trustees are aware of the legal rules on eligibility to serve as a trustee, bearing in mind that it remains a criminal offence to serve as a trustee if disqualified from doing so. We follow Charity Commission published guidance on our obligations to check the eligibility of new Trustees and on other specific recommended checks we need to make.
- We have arrangements in place for identifying and managing conflicts of interest and ensuring that new Trustees are aware of these arrangements.
- Trustees are given the opportunity to attend on-going training and annual away-days are held to review the organisational strategic plan and Trustee issues.
- Trustees are provided with a copy of the Charity's governing document, along with Charity Commission publications on the legal duties and responsibilities of Trustees.

Our Trustees commit five to six days a year, including the attendance of six, two and half-hour board meetings, a full-day workshop, plus relevant sub-committee meetings. They are also strongly encouraged to attend public meetings and fundraising events during the year.

# THE SUSSEX BEACON

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

Sub-committee meetings include: The Finance Audit Committee, which provides oversight for the financial and operational risks within The Sussex Beacon; and the Quality and Governance Committee, which oversees clinical governance.

#### **Management**

The Board of Trustees delegates the day-to-day operations to the Executive Director. Service users work with the Executive Director and the Board of Trustees to inform discussions and raise issues through the Service User Forum. This group is administratively supported by the Beacon but decides its own programme. It reports directly into the Trustee Board.

The Trustees consider that the key leadership of the charity comprise the Board of Trustees, the Executive Director and the Clinical Services Director. No Trustee of the charity receives remuneration. The pay of staff, including senior staff, is reviewed on an annual basis by the Board of Trustees. When recruiting for senior staff members, the charity assesses the requirements of the role and pay in other, similar organisations.

#### **Risk**

The ultimate responsibility for risk management lies with the Board of Trustees, who delegate authority for the implementation of the strategy at an operational level to the Executive Director. A corporate risk register is compiled under the supervision and oversight of the Board and mitigation activity reviewed regularly.

The trustees' attitude to risk is to minimise or eradicate wherever possible, while recognising that the business model of a charity that relies on fundraised income is inherently risky.

The Board of Trustees consider the key risks to be:

#### *Inadequate funding threatening the operations of the charity*

Strong cost control and cash management complement continual development of new sources of income. Trustees have agreed an ambitious plan of fundraising development in order to provide robust assurance of future operations. This risk has become more acute due to the losses of the financial year 2021-22.

#### *Staffing issues – permanent and voluntary*

The charity is finding, like all business at present, that recruitment is challenging. This is particularly the case with Nurses. Permanent staff have a full programme of support including training, supervision and clear and transparent communications. Volunteer resources are well planned, and continued initiatives are taken to ensure that the correct level of resource is available.

#### *Safety issues*

A strong culture of safeguarding is in place and is continually updated and monitored, reducing risks to staff, volunteer and service users.

#### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Paul Hilly (Chair)

**Trustee**

30 January 2024

# THE SUSSEX BEACON

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### ***FOR THE YEAR ENDED 31 MARCH 2023***

---

The trustees, who are also the directors of The Sussex Beacon for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE SUSSEX BEACON

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE SUSSEX BEACON

---

#### Opinion

We have audited the financial statements of The Sussex Beacon (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Material uncertainty relating to going concern

We draw attention to note 1.2 in the financial statements, which indicates the Charitable Company incurred a deficit of £503,372 for the year ended 31 March 2023. As stated in note 1.2, these events or conditions, along with the other matters as set forth in note 1.2, indicate that a material uncertainty exists that may cast doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# THE SUSSEX BEACON

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE SUSSEX BEACON

---

#### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Richard Place Dobson Services Limited**

30 January 2024

**Chartered Accountants  
Statutory Auditor**

Ground Floor  
1 - 7 Station Road  
Crawley  
West Sussex  
RH10 1HT

Richard Place Dobson Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# THE SUSSEX BEACON

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

### Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<b><u>Income from:</u></b>						
Donations and legacies	3	310,877	-	32,700	343,577	287,087
Charitable activities	4	701,891	-	-	701,891	764,234
Fundraising and trading activities	5	764,835	-	-	764,835	1,005,728
Investments	6	271	-	-	271	36
<b>Total income</b>		<b>1,777,874</b>	<b>-</b>	<b>32,700</b>	<b>1,810,574</b>	<b>2,057,085</b>
<b><u>Expenditure on:</u></b>						
Raising funds	7	775,532	-	-	775,532	1,074,740
Charitable activities	8	1,481,088	-	57,326	1,538,414	1,347,765
<b>Total expenditure</b>		<b>2,256,620</b>	<b>-</b>	<b>57,326</b>	<b>2,313,946</b>	<b>2,422,505</b>
<b>Net outgoing resources before transfers</b>		<b>(478,746)</b>	<b>-</b>	<b>(24,626)</b>	<b>(503,372)</b>	<b>(365,420)</b>
Gross transfers between funds		37,140	(38,517)	1,377	-	-
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(441,606)</b>	<b>(38,517)</b>	<b>(23,249)</b>	<b>(503,372)</b>	<b>(365,420)</b>
Fund balances at 1 April 2022		18,997	680,473	49,121	748,591	1,114,011
<b>Fund balances at 31 March 2023</b>		<b>(422,609)</b>	<b>641,956</b>	<b>25,872</b>	<b>245,219</b>	<b>748,591</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE SUSSEX BEACON

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<b><u>Income from:</u></b>					
Donations and legacies	3	240,087	-	47,000	287,087
Charitable activities	4	682,716	-	81,518	764,234
Fundraising and trading activities	5	1,005,728	-	-	1,005,728
Investments	6	36	-	-	36
<b>Total income</b>		<u>1,928,567</u>	<u>-</u>	<u>128,518</u>	<u>2,057,085</u>
<b><u>Expenditure on:</u></b>					
Raising funds	7	<u>1,068,740</u>	<u>-</u>	<u>6,000</u>	<u>1,074,740</u>
Charitable activities	8	<u>1,251,697</u>	<u>-</u>	<u>96,068</u>	<u>1,347,765</u>
<b>Total expenditure</b>		<u>2,320,437</u>	<u>-</u>	<u>102,068</u>	<u>2,422,505</u>
<b>Net outgoing resources before transfers</b>		<u>(391,870)</u>	<u>-</u>	<u>26,450</u>	<u>(365,420)</u>
Gross transfers between funds		<u>29,650</u>	<u>(29,650)</u>	<u>-</u>	<u>-</u>
<b>Net expenditure for the year/ Net movement in funds</b>		<u>(362,220)</u>	<u>(29,650)</u>	<u>26,450</u>	<u>(365,420)</u>
Fund balances at 1 April 2021		<u>381,217</u>	<u>710,123</u>	<u>22,671</u>	<u>1,114,011</u>
<b>Fund balances at 31 March 2022</b>		<u><u>18,997</u></u>	<u><u>680,473</u></u>	<u><u>49,121</u></u>	<u><u>748,591</u></u>

# THE SUSSEX BEACON

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	14		671,994		712,138
Investments	15		2		2
			<u>671,996</u>		<u>712,140</u>
<b>Current assets</b>					
Debtors	16	215,778		84,146	
Cash at bank and in hand		51,393		125,768	
		<u>267,171</u>		<u>209,914</u>	
<b>Creditors: amounts falling due within one year</b>	17	(693,948)		(173,463)	
Net current (liabilities)/assets			<u>(426,777)</u>		<u>36,451</u>
<b>Total assets less current liabilities</b>			<u>245,219</u>		<u>748,591</u>
<b>Income funds</b>					
Restricted funds	20		25,872		49,121
<u>Unrestricted funds</u>					
Designated funds	21	641,956		680,473	
General unrestricted funds		<u>(422,609)</u>		<u>18,997</u>	
			<u>219,347</u>		<u>699,470</u>
			<u>245,219</u>		<u>748,591</u>



# THE SUSSEX BEACON

## BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2023**

---

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 January 2024

Paul Hilly (Chair)

**Trustee**

**Company registration number 2205876**

# THE SUSSEX BEACON

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	26		(67,289)		(341,374)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(7,357)		(25,119)	
Investment income received		271		36	
<b>Net cash used in investing activities</b>			(7,086)		(25,083)
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(74,375)		(366,457)
Cash and cash equivalents at beginning of year			125,768		492,225
<b>Cash and cash equivalents at end of year</b>			51,393		125,768

# THE SUSSEX BEACON

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

##### Charity information

The Sussex Beacon is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Bevendean Road, Brighton, East Sussex, BN2 4DE.

##### 1.1 Accounting convention

The accounts have been prepared under the historical cost convention, prepared in sterling which is the function currency of the entity and rounded to the nearest £.

These accounts are for the charitable company only and do not include its subsidiaries, which have been dormant throughout the year.

The Financial Statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", and the Companies Act 2006.

The Sussex Beacon meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised as historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### 1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

The impact of COVID has dramatically reduced funding for the Charity with the shops being closed for long periods of time and major fundraising events not being able to take place. This has left the Charitable Company with cashflow difficulties. The shops and fundraising events are now happen and contributing to the Charitable Company fulfilling in debts. The Trustees have analysed the activities of the charity and are making strategic plans to ensure the Charity reaches a break even position. After the year end the Charity has been left a property which has been put up for sale and the proceeds should clear the outstanding debts which have arisen over the last year. The trustees are also in discussion with potential donors to help secure the long term future of the charity.

##### 1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are funds which have been earmarked by the trustees for future capital projects. The aim and use of each fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

##### 1.4 Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and there is probability over receipt of the income. Legacies are recognised when entitlement, measurement and probability and receipt can be satisfied.

# THE SUSSEX BEACON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

(Continued)

Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where it can be quantified, and a third party is bearing the cost. No amounts are included in the financial statement for services donated by volunteers. The charity does not value donated goods at year end because the significant costs of doing significantly outweigh the benefit. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately. Where grants are restricted to future accounting periods, or have other conditions set by the funder that prevent immediate recognition, they are deferred and recognised as the charity gains entitlement to the income.

Income from charity shops and fundraising events is accounted for on a received basis.

#### 1.5 Expenditure

Expenditure is accounted for on an accrual basis with the irrecoverable element of VAT included with the item to which it relates. Expenditure is analysed as follows:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support the activities of the charity.

All costs are allocated between expenditure categories in the Statement of Financial Activities (SoFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly others are apportioned based on the staffing costs within each charitable activity as a proportion of total expenditure on staff costs. Expenditure is provided for when a legal or constructive obligation exist.

#### 1.6 Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Leasehold land and buildings	2% straight line
Fixtures and fittings	Between 20% and 33% per annum
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The minimum value for capitalisation of fixed assets has been set at £500.

#### 1.7 Fixed asset investments

Investments are included at market value at the balance sheet date. Realised and unrealised gains and losses on investments are included in the Statement of Financial Activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# THE SUSSEX BEACON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense. Any termination payments are recognised in the period to which they relate. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

##### 1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

##### 1.13 Voluntary work

All the trustees donate their time spent running the charity on a voluntary basis and do not usually receive any remuneration for their work. The charity also relies on volunteers to assist with its activities. In line with the Charities SORP (FRS 102) (paragraph 6.18) the value of this time has not been included in these accounts as it is not possible to reliably measure the contribution of general volunteers.

# THE SUSSEX BEACON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Useful life of leasehold properties

The determination of the appropriate useful lives of the leasehold properties held by the charity and the depreciation charges arising therefrom. These are as set out in the policy stated above.

#### 3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	43,697	-	43,697	54,817	11,000	65,817
Legacies receivable	4,867	-	4,867	72,404	-	72,404
Grants	235,219	32,700	267,919	83,068	36,000	119,068
Community support	6,743	-	6,743	11,722	-	11,722
Gift Aid	20,351	-	20,351	18,076	-	18,076
	<u>310,877</u>	<u>32,700</u>	<u>343,577</u>	<u>240,087</u>	<u>47,000</u>	<u>287,087</u>

# THE SUSSEX BEACON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Charitable activities

	In-Patient Unit	Health & Wellbeing Services	Total 2023	In-Patient Unit	Health & Wellbeing Services	Total 2022
	2023	2023		2022	2022	
	£	£	£	£	£	£
Services provided under contract	607,843	94,048	701,891	637,946	126,288	764,234
<b>Analysis by fund</b>						
Unrestricted funds - general	607,843	94,048	701,891	637,946	44,770	682,716
Restricted funds	-	-	-	-	81,518	81,518

### 5 Fundraising and trading activities

	Unrestricted funds general 2023	Unrestricted funds general 2022
	£	£
Fundraising events (incl. challenge events and the half marathon)	546,198	821,657
Charity shop income	211,888	169,007
Other (incl. catering)	6,749	15,064
Fundraising and trading activities	764,835	1,005,728

### 6 Investments

	Unrestricted funds general 2023	Unrestricted funds general 2022
	£	£
Interest receivable	271	36

# THE SUSSEX BEACON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Fundraising and publicity</u>				
Seeking donations, grants and legacies	159,145	163,408	6,000	169,408
Staging fundraising events	451,457	773,782	-	773,782
	<hr/>	<hr/>	<hr/>	<hr/>
Fundraising and publicity	610,602	937,190	6,000	943,190
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Trading costs</u>				
Operating charity shops	164,930	131,550	-	131,550
	<hr/>	<hr/>	<hr/>	<hr/>
	775,532	1,068,740	6,000	1,074,740
	<hr/>	<hr/>	<hr/>	<hr/>

### 8 Charitable activities

	In-patient unit 2023 £	Health & wellbeing service 2023 £	Total 2023 £	In-patient unit 2022 £	Health & wellbeing service 2022 £	Total 2022 £
In-patient unit	1,051,391	-	1,051,391	938,929	-	938,929
Health and wellbeing service	-	134,042	134,042	-	102,756	102,756
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,051,391	134,042	1,185,433	938,929	102,756	1,041,685
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Share of support costs (see note 9)	300,034	52,947	352,981	260,168	45,912	306,080
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,351,425	186,989	1,538,414	1,199,097	148,668	1,347,765
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Analysis by fund</b>						
Unrestricted funds - general	1,351,425	129,663	1,481,088	1,199,097	52,600	1,251,697
Restricted funds	-	57,326	57,326	-	96,068	96,068
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,351,425	186,989	1,538,414	1,199,097	148,668	1,347,765
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>



# THE SUSSEX BEACON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 9 Support costs

	Support costs £	2023 £	Support costs £	2022 £
Depreciation	47,501	47,501	44,017	44,017
Administration	275,560	275,560	232,529	232,529
Governance costs	3,280	3,280	6,500	6,500
Housekeeping	26,640	26,640	23,034	23,034
	<u>352,981</u>	<u>352,981</u>	<u>306,080</u>	<u>306,080</u>
Analysed between Charitable activities	<u>352,981</u>	<u>352,981</u>	<u>306,080</u>	<u>306,080</u>

Governance costs includes payments to the auditors of £3,280 (2022- £6,500) for audit fees.

#### 10 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	47,501	44,017
Auditors remuneration	3,280	6,500
Operating lease charges	<u>44,528</u>	<u>44,528</u>

#### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Direct charitable services	32	32
Support services	10	10
Fundraising	<u>10</u>	<u>10</u>
Total	<u>52</u>	<u>52</u>

# THE SUSSEX BEACON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

12	Employees	(Continued)	
	Employment costs	2023 £	2022 £
	Wages and salaries	1,198,323	986,753
	Social security costs	94,811	78,385
	Other pension costs	27,657	22,780
		<u>1,320,791</u>	<u>1,087,918</u>

The total employee benefits of the key management personnel of the charity were £55,250 (2022: £73,724). The charity paid £5,486 to Matthew Barker Ltd (2022: £22,943) for the services of the Clinical Services Director.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£70,001 - £80,000	-	1

### 13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 14 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2022	1,436,131	36,777	22,668	1,495,576
Additions	-	7,357	-	7,357
At 31 March 2023	<u>1,436,131</u>	<u>44,134</u>	<u>22,668</u>	<u>1,502,933</u>
<b>Depreciation and impairment</b>				
At 1 April 2022	755,658	20,979	6,801	783,438
Depreciation charged in the year	38,516	4,452	4,533	47,501
At 31 March 2023	<u>794,174</u>	<u>25,431</u>	<u>11,334</u>	<u>830,939</u>
<b>Carrying amount</b>				
At 31 March 2023	<u>641,957</u>	<u>18,703</u>	<u>11,334</u>	<u>671,994</u>
At 31 March 2022	<u>680,473</u>	<u>15,798</u>	<u>15,867</u>	<u>712,138</u>

# THE SUSSEX BEACON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 15 Fixed asset investments

	Shares in subsidiaries £
<b>Cost or valuation</b>	
At 1 April 2022 & 31 March 2023	2
<b>Carrying amount</b>	
At 31 March 2023	2
At 31 March 2022	2

The charitable company owns the entire called up share capital of £1 each in The Brighton Half Limited and the Hove Half Marathon Limited, companies incorporated in England and Wales. The aggregate capital and reserves of each subsidiary amounts to £1. Consolidated financial statements have not been prepared given the results of the companies, which are both dormant, and its aggregate reserves and capital are, in the opinion of the Trustees, immaterial to the group.

#### 16 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	149,243	6,540
Other debtors	8,000	8,000
Prepayments and accrued income	58,535	69,606
	215,778	84,146

#### 17 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		189,114	-
Deferred income	18	144,106	15,360
Trade creditors		338,829	95,104
Other creditors		2,526	6,086
Accruals and deferred income		19,373	56,913
		693,948	173,463

# THE SUSSEX BEACON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 18 Deferred income

	2023 £	2022 £
Other deferred income	144,106	15,360

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	144,106	15,360
Movements in the year:		
Deferred income at 1 April 2022	15,360	309,325
Released from previous periods	(15,360)	(309,325)
Resources deferred in the year	144,106	15,360
Deferred income at 31 March 2023	144,106	15,360

#### 19 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# THE SUSSEX BEACON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended		31 March 2023
	£	£	£	£	£	£	£	£
John Murray	2,000	-	(2,000)	-	-	-	-	-
Big Lottery	19,421	76,518	(87,818)	8,121	-	(3,821)	-	4,300
Chalk Cliff	1,250	5,000	(6,250)	-	-	-	-	-
Edward Gostling	-	9,600	-	9,600	-	(9,600)	-	-
Louis Nicholas	-	5,000	(5,000)	-	5,000	(5,000)	-	-
Morrisons	-	21,400	-	21,400	-	(1,205)	-	20,195
Levinson	-	10,000	-	10,000	-	(10,000)	-	-
Glencairn	-	1,000	(1,000)	-	-	-	-	-
Gilead	-	-	-	-	3,000	(3,000)	-	-
Albert Hunt Trust	-	-	-	-	20,000	(20,000)	-	-
Percy Bilton	-	-	-	-	3,700	(3,700)	-	-
Arnold Clark	-	-	-	-	1,000	(1,000)	-	-
Peer Action	-	-	-	-	-	-	1,377	1,377
	<u>22,671</u>	<u>128,518</u>	<u>(102,068)</u>	<u>49,121</u>	<u>32,700</u>	<u>(57,326)</u>	<u>1,377</u>	<u>25,872</u>

#### *John Murray*

We were granted £2,000 from the John Murray Appeal in order to support health management services. This work was completed 2021/22.

#### *Big Lottery*

The Big Lottery has granted us funds towards our Ageing with HIV project. The grant received in the year of £76,518 was added to the £19,421 brought forward from last year. Of the total available of £95,939 we spent £87,818 in the year - the balance of £8,121 being carried forward in 2022/23.

# THE SUSSEX BEACON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 20 Restricted funds

(Continued)

##### *Chalk Cliff*

We were granted a further £5,000 as a contribution to our Health Management Services and was added to the £1,250 carried forward from last year. All of the total available of £6,250 was used in the year.

##### *Edward Gostling*

We were granted £9,600 towards the purchase of specialist hospital beds. None of the grant had been expended in the year.

##### *Louis Nicholas*

We were granted £5,000 toward our Community Services. All of the grant was expended in the year.

##### *Morrison's Foundation*

We were granted £21,400 toward the cost of events. The full amount has been carried forward to 2022/23.

##### *Ms Philipa Levinson*

We received a donation of £10,000 toward the cost of events. The full amount has been spent in the year.

##### *Glencairn*

We received a donation of £1,000 from Glencairn Consulting Ltd toward social media promotions of fundraising events. The total amount was expended in the year.

##### *Percy Bilton*

We received £3,700 for the cost of a bed for the Inpatient Unit which was purchased during the year.

##### *Arnold Clark*

We received £1,000 from Arnold Clark to contribute towards the formula milk programme. The full amount has been spent in the year.

##### *Gilead*

We received £3,000 to fund an innovative drag workshop. The full amount has been spent in the year.

##### *Albert Hunt Trust*

We received a £20,000 contribution towards the Inpatient Unit. The full amount has been spent in the year.

# THE SUSSEX BEACON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Transfers	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Fixed assets	710,123	(29,650)	680,473	(38,517)	641,956
	<u>710,123</u>	<u>(29,650)</u>	<u>680,473</u>	<u>(38,517)</u>	<u>641,956</u>
	<u><u>710,123</u></u>	<u><u>(29,650)</u></u>	<u><u>680,473</u></u>	<u><u>(38,517)</u></u>	<u><u>641,956</u></u>

#### *Fixed assets*

A long term designated fund was created in 2014 to reflect the book value of the land and buildings, including any long term improvements, as these funds are not readily available to the charity.

# THE SUSSEX BEACON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 22 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:								
Tangible assets	30,038	641,956	-	671,994	31,665	680,473	-	712,138
Investments	2	-	-	2	2	-	-	2
Current assets/(liabilities)	(452,649)	-	25,872	(426,777)	(12,670)	-	49,121	36,451
	<u>(422,609)</u>	<u>641,956</u>	<u>25,872</u>	<u>245,219</u>	<u>18,997</u>	<u>680,473</u>	<u>49,121</u>	<u>748,591</u>



# THE SUSSEX BEACON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	44,528	44,528
Between two and five years	66,000	66,000
In over five years	107,250	123,750
	<u>217,778</u>	<u>234,278</u>

#### 24 Events after the reporting date

Since 31 March 2023 the Trustees have received confirmation that they have been left a substantial legacy. The main asset bequeathed to the Charity was a house. Title has been transferred to the Charity and the property has been put up for sale to raise funds to be used for the charitable activities of The Sussex Beacon.

#### 25 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

#### 26 Cash generated from operations

	2023 £	2022 £
Deficit for the year	(503,372)	(365,420)
Adjustments for:		
Investment income recognised in statement of financial activities	(271)	(36)
Depreciation and impairment of tangible fixed assets	47,501	44,017
Movements in working capital:		
(Increase)/decrease in debtors	(131,632)	172,449
Increase in creditors	391,739	101,581
Increase/(decrease) in deferred income	128,746	(293,965)
<b>Cash absorbed by operations</b>	<u>(67,289)</u>	<u>(341,374)</u>

#### 27 Analysis of changes in net funds

The charity had no debt during the year.