

The ALMA Foundation

STATEMENT OF UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2025

The ALMA Foundation

CONTENTS

	Page
Trustees' Annual Report	1
Accountants' Report	2
Profit and loss account	3
Donations list	4
Balance Sheet	5
Notes	6

The ALMA Foundation

TRUSTEES ANNUAL REPORT

REGISTERED CHARITY NUMBER 298331

CHARITY'S PRINCIPAL ADDRESS Cowgills Limited
4th Floor
5B The Parklands
Middlebrook
Bolton
BL6 4SD

TRUSTEES Jani Jacobson
Adam Ilan Jacobson
Sophie Harriet Jacobson
Avi David Jacobson

ACCOUNTANTS Cowgills Limited
4th Floor
5B The Parklands
Middlebrook
Bolton
BL6 4SD

CHARITABLE OBJECTIVES The charity was set up by a legacy. The objectives of the charity are to distribute its surplus income to other registered charitable bodies. The trustees are aware that it was the intention of the donor that the main recipients should be Jewish & Medical charities, principally the former.

ANNUAL ACTIVITIES During the year the charity distributed £47,022 to other registered charities, which falls within the objectives above.

RELATED PARTY TRANSACTIONS None in the year.

The trustees have approved the accounts and trustees report above.

DocuSigned by:

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A D Jacobson
TRUSTEE

DATE 4/2/2026 | 6:02 PM GMT

The ALMA Foundation

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ALMA FOUNDATION

We report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiners' statement

We have completed our examination. We can confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:


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Cowgills Limited
Chartered Accountants
4th Floor
5B The Parklands
Middlebrook
Bolton
BL6 4SD

4/2/2026 | 6:14 PM GMT

Date

The ALMA Foundation**PROFIT AND LOSS ACCOUNT
for the year ended 5 April 2025**

	2025		2024	
	£	£	£	£
Dividend from Investments		27,556		26,669
Less:				
Interest received	(405)		(44)	
Bank Charges	32		29	
Management costs	1,492		180	
Legal and professional fees	-		600	
Consultancy fees	-		42,510	
Accountancy	<u>1,100</u>		<u>1,200</u>	
		(2,219)		(44,475)
Income surplus available for distribution		<u>25,337</u>		<u>(17,806)</u>
Charitable distributions		(47,022)		(14,786)
Transfer to income reserves		<u><u>(21,685)</u></u>		<u><u>(32,592)</u></u>

The ALMA Foundation

BALANCE SHEET
as at 5 April 2025


	Note	2025		2024	
		£	£	£	£
Fixed assets					
Investments	1		437,763		654,463
Current assets					
Broker account		75		341	
Cash at bank		78,273		100,992	
Current liabilities		(1,200)		(2,500)	
Net current assets			77,148		98,833
Net assets			514,911		753,296
Represented by:					
Capital Account	2		471,374		688,074
Income Account	3		43,537		65,222
			514,911		753,296

In accordance with the engagement letter, we approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes.

We acknowledge our responsibility for the financial information, and for providing Cowgill Holloway LLP with all information and explanations necessary for its compilation.

We give our authority for the financial information to be submitted to HM Revenue and Customs.

The financial information was approved by the trustees on 4/2/2026 | 6:02 PM GMT

DocuSigned by:

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A D Jacobson

The ALMA Foundation

Notes to the Accounts for the year ended 5 April 2025

1 Fixed Assets Investments

	James Halstead Group Plc 320,000 Ordinary Shares of 5p each £	Wadworth & Co 9 1/2% Cumulative Preference Shares of £1 each £	Total £
Cost			
As at 6 April 2024	646,400.00	8,062.50	654,462.50
Revaluation	(217,600.00)	900.00	(216,700.00)
Disposals	-	-	-
As at 5 April 2025	<u>428,800.00</u>	<u>8,962.50</u>	<u>437,762.50</u>

2 Capital account

	2025 £	2024 £
As at 6 April 2024	688,074	646,149
Revaluation in year	(216,700)	41,925
As at 5 April 2025	<u>471,374</u>	<u>688,074</u>

3 Current account

As at 6 April 2024	65,222	97,813
Surplus for year	(21,685)	(32,591)
As at 5 April 2025	<u>43,537</u>	<u>65,222</u>