

**The ALMA Foundation**

**STATEMENT OF UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2024**

**The ALMA Foundation**

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**The ALMA Foundation**

**TRUSTEES ANNUAL REPORT**

**REGISTERED CHARITY NUMBER** 298331

**CHARITY'S PRINCIPAL ADDRESS** Cowgills Limited  
4th Floor  
5B The Parklands  
Middlebrook  
Bolton  
BL6 4SD

**TRUSTEES** Jani Jacobson  
Adam Ilan Jacobson  
Sophie Harriet Jacobson  
Avi David Jacobson

**ACCOUNTANTS** Cowgills Limited  
4th Floor  
5B The Parklands  
Middlebrook  
Bolton  
BL6 4SD

**CHARITABLE OBJECTIVES** The charity was set up by a legacy. The objectives of the charity are to distribute its surplus income to other registered charitable bodies. The trustees are aware that it was the intention of the donor that the main recipients should be Jewish & Medical charities, principally the former.

**ANNUAL ACTIVITIES** During the year the charity distributed £14,786 to other registered charities, which falls within the objectives above.

**RELATED PARTY TRANSACTIONS** During the year the Trustees consulted with a company related to two of the Trustees to re-brand The ALMA Foundation and develop a new website to enable the foundation to be more easily discovered by charities or voluntary bodies eligible for grants. An amount of £42,510 was paid for this service.

**The trustees have approved the accounts and trustees report above.**

**A D Jacobson**  
**TRUSTEE**

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*Ajacobson*  
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**DATE** 4/2/2025 | 5:23 PM GMT

## The ALMA Foundation

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ALMA FOUNDATION

We report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2024.

#### ***Responsibilities and basis of report***

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### ***Independent examiners' statement***

We have completed our examination. We can confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
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Cowgills Limited  
Chartered Accountants  
4th Floor  
5B The Parklands  
Middlebrook  
Bolton  
BL6 4SD

4/2/2025 | 6:01 PM GMT

Date

The ALMA Foundation

PROFIT AND LOSS ACCOUNT  
for the year ended 5 April 2024

	2024		2023	
	£	£	£	£
Dividend from Investments		26,669		25,156
<b>Less:</b>				
Bank compensation	-		(500)	
Interest received	(44)		-	
Bank Charges	29		33	
Management costs	180		180	
Legal and professional fees	600		-	
Consultancy fees	42,510		-	
Accountancy	1,200		1,200	
		(44,475)		(913)
<b>Income surplus available for distribution</b>		(17,806)		24,243
Charitable distributions		(14,786)		-
<b>Transfer to income reserves</b>		(32,592)		24,243

The ALMA Foundation

CHARITABLE DONATIONS  
for the year ended 5 April 2024

	2024	2023
	£	£
AISH Hatorah UK (charity number 1069048)	1,000	-
The Bury and Whitefield Jewish Primary School (charity number 1065748)	1,000	-
Purple Heart Wishes (charity number 1171534)	50	-
King David Schools (Manchester) (charity number 526631)	4,000	-
Sleep Better Live Better Foundation (charity number NP295)	2,500	-
Magen David Adom UK (charity number 1113409)	5,000	-
Federation of Jewish Services (charity number 1117126)	1,236	-
	<b>14,786</b>	-

The ALMA Foundation

BALANCE SHEET  
as at 5 April 2024


	Note	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Investments	1		654,463		612,538
<b>Current assets</b>					
Broker account		341		(15)	
Cash at bank		100,992		133,940	
<b>Current liabilities</b>		(2,500)		(2,500)	
<b>Net current assets</b>			98,833		131,425
<b>Net assets</b>			<u>753,296</u>		<u>743,963</u>
Represented by:					
Capital Account	2		688,074		646,150
Income Account	3		65,222		97,813
			<u>753,296</u>		<u>743,963</u>

In accordance with the engagement letter, we approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes.

We acknowledge our responsibility for the financial information, and for providing Cowgill Holloway LLP with all information and explanations necessary for its compilation.

We give our authority for the financial information to be submitted to HM Revenue and Customs.

The financial information was approved by the partners on 4/2/2025 | 5:23 PM GMT .....

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A D Jacobson

## The ALMA Foundation

### Notes to the Accounts for the year ended 5 April 2024

#### 1 Fixed Assets Investments

	James Halstead Group Plc 320,000 Ordinary Shares of 5p each £	Wadworth & Co 9 1/2% Cumulative Preference Shares of £1 each £	Total £
<b>Cost</b>			
As at 6 April 2023	603,200.00	9,337.50	612,537.50
Revaluation	43,200.00	(1,275.00)	41,925.00
Disposals	-	-	-
As at 5 April 2024	<u>646,400.00</u>	<u>8,062.50</u>	<u>654,462.50</u>

#### 2 Capital account

	2024 £	2023 £
As at 6 April 2023	646,149	789,750
Revaluation in year	41,925	(143,601)
As at 5 April 2024	<u>688,074</u>	<u>646,149</u>

#### 3 Current account

As at 6 April 2023	97,813	73,570
Surplus for year	(32,591)	24,243
As at 5 April 2024	<u>65,222</u>	<u>97,813</u>