

The ALMA Foundation

STATEMENT OF UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

The ALMA Foundation

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The ALMA Foundation

TRUSTEES ANNUAL REPORT

REGISTERED CHARITY NUMBER

298331

CHARITY'S PRINCIPAL ADDRESS

Regency House
45-53 Chorley New Road
Bolton
BL1 4QR

TRUSTEES

Jani Jacobson
Adam Ilan Jacobson
Sophie Harriet Jacobson
Avi David Jacobson

ACCOUNTANTS

Cowgill Holloway LLP
4th Floor
5B The Parklands
Middlebrook
Bolton
BL6 4SD

CHARITABLE OBJECTIVES

The charity was set up by a legacy. The objectives of the charity are to distribute its surplus income to other registered charitable bodies. The trustees are aware that it was the intention of the donor that the main recipients should be Jewish & Medical charities, principally the former.

ANNUAL ACTIVITIES

During the year the charity distributed £Nil to other registered charities, which falls within the objectives above.

The trustees have approved the accounts and trustees report above.

A D Jacobson
TRUSTEE

DocuSigned by:

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DATE

The ALMA Foundation

TRUSTEES' APPROVAL AND ACCOUNTANTS' REPORT

We report on the accounts of the Trust for the year ended 5th April 2023, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Charities Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Charities Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s130 of the 2011 Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting

requirements of the 2011 Charities Act.

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Cowgill Holloway LLP

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Cowgill Holloway LLP

Chartered Accountants

4th Floor

5B The Parklands

Midlebrook

Bolton

BL6 4SD

Date

The ALMA Foundation

PROFIT AND LOSS ACCOUNT for the year ended 5 April 2023

	2023		2022	
	£	£	£	£
Dividend from Investments		25,156		32,269
Less:				
Bank compensation	(500)		-	
Bank Charges	33		38	
Management costs	180		180	
Legal and professional fees	0		2,400	
Accountancy	1,200		1,070	
		(913)		(3,688)
Income surplus available for distribution		24,243		28,581
Charitable distributions		-		(27,435)
Transfer to income reserves		24,243		1,146

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CHARITABLE DONATIONS for the year ended 5 April 2023

	2023	2022
Action Against Cancer	-	1,500
AGE UK	-	200
Aleh	-	300
Bnei Brith - Hillel	-	100
Boys Town Jerusalem	-	500
Children with Cancer	-	150
Destination Florida	-	100
FED - Deaf Minds	-	13,000
Friends of Yad Sarah	-	200
Israel Guide Dog Centre	-	50
Jewish Day	-	300
Jewish Representative Council	-	100
Jnetics	-	300
JNF	-	200
Langdon	-	100
Laniado UK	-	1,000
Manchester Maccabbi	-	500
Marie Curie	-	70
Nat Childrens Deaf Society	-	250
Norwood	-	1,000
Ohr Meir Bracha	-	1,000
SEED	-	100
Southport Retirement Home	-	100
Stand Church	-	20
The Christie Charity	-	500
THE FED	-	1,085
The Freindship Circle	-	500
University Chaplaincy	-	2,500
Whitefield Hebrew Cong	-	1,000
Whitefield WIZO	-	10
WIZO	-	150
WJR	-	250
Yad Vashem UK	-	300
	-	27,435

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BALANCE SHEET as at 5 April 2023

	Note	2023	2022
		£	£
Fixed assets			
Investments	1	612,538	756,138
Current assets			
Broker account		(15)	341
Cash at bank		133,940	109,341
Current liabilities		(2,500)	(2,500)
Net current assets		131,425	107,182
Net assets		<u>743,963</u>	<u>863,320</u>
Represented by:			
Capital Account	2	646,150	789,750
Income Account	3	97,813	73,570
		<u>743,963</u>	<u>863,320</u>

In accordance with the engagement letter, we approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes.

We acknowledge our responsibility for the financial information, and for providing Cowgill Holloway LLP with all information and explanations necessary for its compilation.

We give our authority for the financial information to be submitted to HM Revenue and Customs.

The financial information was approved by the partners on

DocuSigned by:

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A D Jacobson

The ALMA Foundation

Notes to the Accounts for the year ended 5 April 2023

1 Fixed Assets Investments

	James Halstead Group Plc 320,000 Ordinary Shares of 5p each £	Wadworth & Co 9 1/2% Cumulative Preference Shares of £1 each £	Total £
Cost			
As at 6 April 2022	745,600.00	10,538.00	756,138.00
Revaluation	(142,400.00)	(1,200.50)	(143,600.50)
Disposals	-	-	-
As at 5 April 2023	<u>603,200.00</u>	<u>9,337.50</u>	<u>612,537.50</u>

2 Capital account

	2023 £	2022 £
As at 6 April 2022	789,750	1,665,013
Revaluation in year	(143,601)	88,100
Transfer of assets to new charitable foundation	-	(1,011,438)
As at 5 April 2023	<u>646,150</u>	<u>741,675</u>

3 Current account

As at 6 April 2022	73,570	72,424
Surplus for year	24,243	1,146
As at 5 April 2023	<u>97,813</u>	<u>73,570</u>