

The Esther & Harry Grosberg Foundation

Unaudited Financial Statements
for the Year Ended 5 April 2021

Wilds Ltd
Chartered Accountants
Lancaster House
70-76 Blackburn Street
Radcliffe
Manchester
M26 2JW

The Esther & Harry Grosberg Foundation

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The Esther & Harry Grosberg Foundation

Trustees Annual Report

Registered Charity Number: 298331

Charity's principal address: 10 Ringley Drive
Whitefield
M45 7LF

Charity Trustees: Mrs. F. Marnard
13 Hillingden Road
Whitefield
M45 7QQ

Mrs. J. Jacobson
10 Hampstead Drive
Whitefield
M45 7YA

Adviser: Mr J A. Wild
82 Blackburn Street
Radcliffe
M26 2JW

Charitable Objectives: The charity was set up by a legacy. The objects of the charity are to distribute its surplus income to other registered charitable bodies. The trustees are aware that it was the intention of the donor that the main recipients should be Jewish & Medical charities, principally the former.

Annual Activities: During the year the charity distributed £40,895 to other registered charities, which falls within the objectives above.

The trustees have approved the accounts and trustees report above.

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MRS F MAYNARD
TRUSTEE
25 October 2021

The Esther & Harry Grosberg Foundation

Independent Examiners' Report to the Trustees

Registered Charity Number 298331

We report on the accounts of the Trust for the year ended 5th April 2021, which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Charities Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with s130 of the 2011 Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Charities Acthave not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Wilds Ltd

Chartered Accountants

25 October 2021

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Profit and Loss Account for the Year Ended 5 April 2021

	2021		2020	
	£	£	£	£
Investment income				
Halstead dividend	45,600		44,800	
Wadworth dividend	1,425		1,425	
	<hr/>		<hr/>	
		47,025		46,225
Expenses				
Bank Charges	(41)		(37)	
Management Costs	(1,894)		(2,688)	
Legal and professional fees	(4,320)		-	
Accountancy	(770)	(7,025)	(750)	(3,475)
	<hr/>	<hr/>	<hr/>	<hr/>
Income surplus available for distribution		40,000		42,750
Charitable distributions <i>(analysed below)</i>				
		<hr/>		<hr/>
		(40,895)		(19,140)
Transfer to income reserves		(895)		23,610
		<hr/>		<hr/>

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Profit and Loss Account for the Year Ended 5 April 2021

	2021 £	2020 £
Charitable distributions		
Action Against Cancer Manchester	1,000	-
Action Dunchenne	1,000	-
Southport Jewish Aged Home	-	100
The FED	2,390	1,520
Prestwich Jewish Day School	-	1,000
British Friends of Laniado Hospital	2,000	1,000
Friends of Boys Town Jerusalem	1,500	500
Bnai Brith Hillen Foundation	200	-
The Spear Trust	1,000	-
Breath Work Foundation	1,000	-
Manchester Jewish Community Care	1,500	250
Magen David Adam UK	15,400	1,000
British Friends of ADI	250	-
Friends of Norwood	1,000	1,000
Cancer Research	500	-
CST	500	-
Whitefield Synagogue	-	3,140
Jewish Rep Council	300	-
Destination Florida	50	-
Manchester Jewish Museum	-	500
Ohr Meir & Bracha	1,200	1,000
Dougie Mac Hospital	100	-
Aish UK	-	3,860
Friendship Circle	200	-
Operation Wheelchair Committee	500	-
Israel Guide Dogs	150	-
JNF	700	-
Shaare Zedek	500	-
Southport Rest Home	100	-
Marie Curie	400	-
UJIA	120	-
National Deaf Children's Society	400	-
WHC	350	-
Yad Vashem	1,000	-
Bury & Whitefield Jewish Primary School	2,000	2,000
WIZO UK	110	120
St Mary's Hospital	-	400
Friends of Yad Sarah	200	250
Children with Cancer	650	100
Camp Simcha	350	300
National Deaf Society	250	200
British Friends of Aleh	1,000	100
Project SEED	25	600
Langdon College	-	100
Chai Cancer Care	1,000	100
	<u>40,895</u>	<u>19,140</u>

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Balance Sheet as at 5 April 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	1		1,627,625		1,539,525
Current assets					
Broker Account		698		688	
Cash at bank and in hand		199,714		200,549	
Current liabilities		(2,500)		(2,430)	
Net current assets			197,912		198,807
Net assets			1,825,537		1,738,332
Financed by:					
Capital account	2		1,753,113		1,665,013
Current account	3		72,424		73,319
			1,825,537		1,738,832

In accordance with the engagement letter, we approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes.

We acknowledge our responsibility for the financial information, and for providing Wilds Ltd with all information and explanations necessary for its compilation.

We give our authority for the financial information to be submitted to HM Revenue and Customs.

The financial information was approved by the partners on 25 October 2021.

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Dr F Maynard

The Esther & Harry Grosberg Foundation

Notes to the Accounts for the Year Ended 5 April 2021

1. Tangible fixed assets

	James Halstead Group Plc 320,000 Ordinary Shares of 5p each	Wadworth & Co 9 1/2 % Cumulative Preference Shares of £1 each	Total
	£	£	£
Cost			
As at 6 April 2020	1,516,800	22,725	1,539,525
Revaluation	89,600	(1,500)	88,100
As at 5 April 2021	1,606,400	21,225	1,627,625
Net book value			
As at 5 April 2021	1,606,400	21,225	1,627,625
As at 5 April 2020	1,516,800	22,725	1,539,525

2. Capital Account

	Total
	£
As at 6 April 2020	1,665,013
Revaluation in the year	88,100
As at 5 April 2021	1,753,113

3. Current Account

	Total
	£
As at 6 April 2020	73,319
Surplus for the year	(895)
As at 5 April 2021	72,424