
THE JOHN & PAMELA SALTER CHARITABLE TRUST

(REGISTERED CHARITY NO. 298317)

REPORT & ACCOUNTS FOR THE YEAR 01.09.2020 TO 31.08.2021

The John & Pamela Salter Charitable Trust
(Registered Charity No. 298317)

Report for the Year Ending 31 August 2021

1. Deed & Trustees

The trust was established by a Deed dated 1 September 1987 by Pamela Jean Salter in memory of her late husband, Dr John Gurney Salter. Mrs Pamela Jean Salter retained a life long interest in science since taking a degree in physiology at Cambridge University. Mrs Pamela Salter retired on the 24th September 2020.

The current trustees are:

- A. Mr Charles William Legh Barratt, a director in the firm Barratt & Cooke Ltd, Norwich.
- B. Mr Samuel Charles Legh Barratt, a former stockbroker and a director in the firm Barratt & Cooke Ltd, Norwich.
- C. Mrs Michelle Anne Collins, a solicitor and partner in the firm of Cozens-Hardy LLP, Norwich.
- D. Mr Stephen John Skinner, a stockbroker with the firm Barratt & Cooke Ltd, Norwich.

2. Objects of the Trust

During the lifetime of the Settlor, to pay or apply the income of the Trust Fund and so much of the capital as the Settlor may determine to such charities or for such charitable purposes as the Settlor may determine.

After the death of the Settlor, to pay or apply the capital and income of the Trust Fund to such charities or for such charitable purposes as the Trustees shall determine having regard to any direction given or wishes expressed by the Settlor to the Trustees.

3. Activities during the year

There were various changes to the trust investments as reflected in the Capital Account. Grants totalling £47,913.00 were made during the year as shown on the Income Account. There was a refund from UEA for the skills award grant as the award did not proceed this year due to COVID. This has been shown as other income on the Income Account.

4. Commissions received from dealing fees

The commission received by Barratt & Cooke during the past year was £2,995.77.

5. Payments to Trustees

Fees amounting to £4,144.80 have been paid to Cozens-Hardy LLP during the year, a firm in which trustee Mrs Michelle Anne Collins is a partner. These payments are authorised under paragraph 6 of the Trust Deed.

6. The Accounts comprise:

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7. Addresses etc:

Principal registered address	Castle Chambers Opie Street Norwich Norfolk NR1 3DP
Solicitors	Cozens-Hardy LLP Opie Street Norwich Norfolk NR1 3DP
Stockbrokers	Barratt & Cooke 5/6 Opie Street Norwich Norfolk NR1 3DW
Bankers	Lloyds Bank Plc 16 Gentleman's Walk Norwich Norfolk
Accountants	ADS Accountancy Limited 7 Faraday Court First Avenue Burton upon Trent Staffordshire DE14 2WX

The John and Pamela Salter Charitable Trust

Capital Account for Year Ending 31.08.21

Investments:

Investments at book cost brought forward at 01.09.20	981,420.15
Less cost of investments realised in year	95,187.21
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	886,232.94
Add cost of investments bought in year	139,317.39
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Investments at cost carried forward at 31.08.21	1,025,550.33
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Capital Cash:

Brought forward at 01.09.20	140,499.74
Add:	
Proceeds of investment realisations in year	106,345.58
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	246,845.32
Less cost of investments bought in year	139,317.39
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Capital Cash carried forward at 31.08.21	107,527.93
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The John and Pamela Salter Charitable Trust

Investment Transactions in Year Ending 31.8.21

INVESTMENT TRANSACTIONS:

Realisations:		Book Cost of Investments sold £	Proceeds £
11000	Ediston Property	12,511.26	6,511.88
22175	Lloyds B'G GRP	14,998.70	7,137.88
3089	Cordiant Digital Sub	-	108.73
1235	Hill & Smith 25p	15,000.00	18,451.99
2225	Pennon GRP 40.7p	19,774.65	22,453.52
178	Kimberly-Clark	12,714.06	16,792.81
3325	UDG Healthcare	20,188.54	34,888.77
		<hr/>	<hr/>
		95,187.21	106,345.58
		<hr/>	<hr/>

Acquisitions:		Cost £
19300	J P Morgan GBL EM/M	24,804.07
24712	Cordiant Digital	25,005.27
1346	SSE PLC	19,972.52
74	Lonza Group AG	34,601.30
299	Coloplast Com Stk	34,934.23
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		139,317.39
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Schedule of Investments at 31st August 2021

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The John and Pamela Salter Charitable Trust

Income Account for the Year to 31.08.21

	£	£	£
Income Balance brought forward at 01.09.20			8,443.18
 Income Receipts in year to 31.08.21:			
- Investment Income:			
- UK Dividends 1.9.20 - 31.8.21	19,860.07		
- UK Authorised Unit Trusts 1.9.20 - 31.8.21	664.88		
- Interest Bearing Securities 1.9.20 - 31.8.21	1,169.55		
- Property Income Dividends 1.9.20 - 31.8.21	996.62		
- Overseas Dividends 1.9.20 - 31.8.21	7,070.76		
- Other Income:			
- Refund from UEA Skills Award 13.08.21	<u>4,000.00</u>	33,761.88	
- Lloyds Bank Plc, gross interest		0.12	
- Interest per Barratt & Cooke Deposit 1.9.20 - 31.8.21		0.00	
		<u>33,762.00</u>	
			42,205.18
 Less Expenses for year:			
- Cozens-Hardy LLP, fees to 17.11.20	2,006.40		
- Cozens-Hardy LLP, fees to 29.07.21	2,138.40		
- Barratt & Cooke , Safe Custody Fees 31.01.21	504.00		
- Barratt & Cooke, FX fees on foreign currency transactions	53.70		
- ADS Accountancy Limited fees	<u>1,356.00</u>		
		6,058.50	
			36,146.68
 Less Grants in year:			
- UEA Film Archive (September 2020)	700.00		
- Norfolk Wildlife Trust (September 2020)	7,013.00		
- School Readers Grant (September 2020)	4,000.00		
- BTO Grant (November 2020)	12,000.00		
- Norwich Cathedral (December 2020)	10,000.00		
- John Innes (March 2021)	500.00		
- Songbird Survival (June 2021)	1,000.00		
- Ted Ellis Trust (June 2021)	7,500.00		
- EDT (June 2021)	1,000.00		
- School Readers Grant (June 2021)	2,000.00		
- John Innes (June 2021)	700.00		
- UEA Film Archive (June 2021)	500.00		
- Country Trust (July 2021)	<u>1,000.00</u>		
		47,913.00	
 Deficit Balance Carried Forward at 31.8.21			<u>(11,766.32)</u>

The John and Pamela Salter Charitable Trust

Cash Statement at 31st August 2021

£

Lloyds TSB A/C no. 1230900, balance at 31.8.21	46,464.18
Lloyds TSB A/C no. 7118770, balance at 31.8.21	1,273.39
Monies at Barratt & Cooke at 31.8.21	
- Capital Account	48,024.04
- Capital account interest	0.00

95,761.61

Representing:

Capital Cash balance at 31.8.21 (page 1)	107,527.93
Deficit balance at 31.8.21 (page 4)	(11,766.32)

95,761.61
