

# THE BATHURST PARK AND RECREATION GROUND

England & Wales · Charity number 298305

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1988-02-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Bathurst Park and Recreation Trust  
Claremont House  
High Street  
Lydney  
GL15 5DX

**Phone** 01594842234

**Email** [town.clerk@lydneytowncouncil.co.uk](mailto:town.clerk@lydneytowncouncil.co.uk)

**Website** [www.lydneytowncouncil.co.uk](http://www.lydneytowncouncil.co.uk)

## Activities

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**Objects:** TO PROVIDE RECREATIONAL FACILITIES IN THE INTEREST OF SOCIAL WELFARE.

**Activities:** Provides recreation grounds and facilities for the general public.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

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- **Area of benefit:** LYDNEY
- Gloucestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£118,648	£97,530	-	-
2024-03-31	£85,566	£108,872	-	-
2023-03-31	£77,032	£93,941	-	-
2022-03-31	£74,622	£75,937	-	-
2021-03-31	£63,515	£67,290	-	-

## Trustees

Name	Role	Appointed
LYDNEY TOWN COUNCIL		2011-05-12

**THE BATHURST PARK AND RECREATION GROUND**

England & Wales - Charity number 298305

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# Accounts

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Charity Registration No. 298305

**THE BATHURST PARK AND  
RECREATION GROUND TRUST**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

# THE BATHURST PARK AND RECREATION GROUND TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees** Lydney Town Council

**Charity number** 298305

**Address** Claremont House  
High Street  
Lydney  
Gloucestershire  
GL15 5DX

**Independent examiner** Stephen Humphries  
Griffiths Marshall  
20 Newerne Street  
Lydney  
GL15 5RA

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# THE BATHURST PARK AND RECREATION GROUND TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (applicable to charities preparing their accounts in accordance with FRS102).

### **Objectives and activities**

The objectives of the charity as set out in its governing document are the provision and maintenance of Bathurst Park and recreation ground providing public benefit to the residents and visitors of Lydney.

The trustees' have complied with their duty to have regard to guidance on Public Benefit published by the Charity Commission in exercising their powers and duties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The charity has continued its work in maintaining Bathurst Park and Recreation Ground in furtherance of Public Benefit.

### **Financial review**

The trustees' believe that the charity has adequate reserves to finance its activities for the immediate future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient to ensure that, in the event of a significant drop in funding, the charity's current activities can be continued while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. No funds are in deficit.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for future periods are to continue the charity's existing work.

### **Structure, governance and management**

The charity was established by a charitable trust deed on 14 November 1893.

The trustees, who served during the year were:  
Lydney Town Council

No other trustees will be recruited or appointed.

The trustees' report was authorised by the Trust Secretary and signed on behalf of the Trust.



Trust Secretary  
Dated: 4 June 2025

# THE BATHURST PARK AND RECREATION GROUND TRUST

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# THE BATHURST PARK AND RECREATION GROUND TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BATHURST PARK AND RECREATION GROUND TRUST

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I report to the trustees on my examination of the financial statements of The Bathurst Park and Recreation Ground Trust (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Stephen Humphries**

Griffiths Marshall  
20 Newerne Street  
Lydney  
Gloucestershire  
GL15 5RA

Dated: 4 June 2025

# THE BATHURST PARK AND RECREATION GROUND TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income and endowments from:</b>			
Donations and legacies	3	87,547	52,200
Charitable activities	4	11,403	9,259
Other trading activities	5	11,435	10,038
Investments	6	1,149	1,315
Other income	7	7,114	12,754
<b>Total income</b>		<u>118,648</u>	<u>85,566</u>
<b>Expenditure on:</b>			
Raising funds	8	8,419	10,061
Charitable activities	9	89,111	98,811
<b>Total expenditure</b>		<u>97,530</u>	<u>108,872</u>
<b>Net income/(expenditure) and movement in funds</b>		21,118	(23,306)
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		<u>461,471</u>	<u>484,777</u>
<b>Fund balances at 31 March 2025</b>		<u>482,589</u>	<u>461,471</u>

All income and expenditure is unrestricted, and derives from continuing activities.

# THE BATHURST PARK AND RECREATION GROUND TRUST

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		314,572		331,033
<b>Current assets</b>					
Debtors	15	9,091		7,543	
Cash at bank and in hand		160,438		124,886	
		<u>169,529</u>		<u>132,429</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(1,512)</u>		<u>(1,991)</u>	
<b>Net current assets</b>			<u>168,017</u>		<u>130,438</u>
<b>Total assets less current liabilities</b>			<u>482,589</u>		<u>461,471</u>
<b>The funds of the charity</b>					
Unrestricted funds	17		<u>482,589</u>		<u>461,471</u>
			<u>482,589</u>		<u>461,471</u>

The financial statements were approved by the trustees on 4 June 2025



Lydney Town Council  
Trustee

# THE BATHURST PARK AND RECREATION GROUND TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	19		34,403		(8,573)
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(17,124)	
Investment income received		1,149		1,315	
<b>Net cash generated from/(used in) investing activities</b>			1,149		(15,809)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			35,552		(24,382)
Cash and cash equivalents at beginning of year			124,886		149,268
<b>Cash and cash equivalents at end of year</b>			<u>160,438</u>		<u>124,886</u>

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### 1 Accounting policies

#### Charity information

The Bathurst Park and Recreation Ground Trust is a charitable trust.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred on the accruals basis,

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies (Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% straight line basis
Fixtures, fittings & equipment	20% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of benefits for employees, including any unused holiday entitlement, is recognised in the period in which the employee's services are received.

#### 1.11 Unrestricted funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

#### 1.12 Restricted funds

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2025	2024
	£	£
Grant income	<u>87,547</u>	<u>52,200</u>

#### **Other**

Grant income for the year ended 31 March 2025 included £87,547 (2024 - £52,200) Lydney Town Council grants.

### 4 Charitable activities

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Charitable rental income	<u>11,403</u>	<u>9,259</u>

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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**5 Income from other trading activities**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	11,435	10,038

**6 Income from investments**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,149	1,315

**7 Other income**

	2025 £	2024 £
Lydney Bowling Club	4,389	4,389
Park events income	2,725	8,365
	<u>7,114</u>	<u>12,754</u>

**8 Expenditure on raising funds**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Staging fundraising events	8,419	10,061

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 9 Charitable activities

	2025 £	2024 £
Depreciation and impairment	16,461	22,464
Light, heat, water, workshop costs,	11,437	13,509
Pavilion costs, cleaning, disposables, repairs, alarm	9,344	2,012
Administration	6,818	7,233
Litter picking	18,637	17,529
Repairs and renewals	1,104	10,004
Insurance	-	12,624
Plant costs and grounds maintenance	11,153	5,198
Play equipment maintenance	5,775	4,565
Health & safety & tree work costs	2,347	19
Event costs	5,035	2,754
Independent examiners fees for the independent examination	1,000	900
	<u>89,111</u>	<u>98,811</u>
	<u>89,111</u>	<u>98,811</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>89,111</u>	
	<u>89,111</u>	
<b>For the year ended 31 March 2024</b>		
Unrestricted funds		<u>98,811</u>
		<u>98,811</u>

Insurance expenditure for the year ended 31 March 2025 had been included in the £12,624 comparative figure for the year ended 31 March 2024.

#### 10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,000	900
Depreciation of owned tangible fixed assets	16,461	22,464
	<u>17,461</u>	<u>23,364</u>

#### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 12 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
2	2
<u>2</u>	<u>2</u>

£6,040 (2024 -£6,223) wages paid to employees for the year ended 31 March 2025 are included in Administration costs.

There were no employees whose annual remuneration was more than £60,000.

#### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 14 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 April 2024	525,925	103,093	629,018
At 31 March 2025	<u>525,925</u>	<u>103,093</u>	<u>629,018</u>
<b>Depreciation and impairment</b>			
At 1 April 2024	208,592	89,393	297,985
Depreciation charged in the year	13,037	3,424	16,461
At 31 March 2025	<u>221,629</u>	<u>92,817</u>	<u>314,446</u>
<b>Carrying amount</b>			
At 31 March 2025	<u>304,296</u>	<u>10,276</u>	<u>314,572</u>
At 31 March 2024	<u>317,333</u>	<u>13,700</u>	<u>331,033</u>

#### 15 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	229	1,986
Other debtors	3,256	5,089
Prepayments and accrued income	5,606	468
	<u>9,091</u>	<u>7,543</u>

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	512	1,091
Accruals and deferred income	1,000	900
	<u>1,512</u>	<u>1,991</u>

#### 17 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Summer Events	8,041	-	-	-	8,041
Tree Replacement	9,700	-	-	-	9,700
Play Equipment Replacement	1,176	-	-	-	1,176
Special Projects and Bandstand	38,812	-	-	(6,800)	32,012
General funds	403,742	118,648	(97,530)	6,800	431,660
	<u>461,471</u>	<u>118,648</u>	<u>(97,530)</u>	<u>-</u>	<u>482,589</u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Summer Events	4,541	-	-	3,500	8,041
Tree Replacement	9,700	-	-	-	9,700
Play Equipment Replacement	18,300	-	-	(17,124)	1,176
Special Projects and Bandstand	36,812	-	-	2,000	38,812
General funds	415,424	85,566	(108,872)	11,624	403,742
	<u>484,777</u>	<u>85,566</u>	<u>(108,872)</u>	<u>-</u>	<u>461,471</u>

The designated funds are held as part of current assets at 31 March 2025.

#### 18 Related party transactions

##### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Grants from Lydney Town Council are disclosed in note 3 to the accounts.

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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19	Cash generated from/(absorbed by) operations	2025 £	2024 £
	Surplus/(deficit) for the year	21,118	(23,306)
	<b>Adjustments for:</b>		
	Investment income recognised in statement of financial activities	(1,149)	(1,315)
	Depreciation and impairment of tangible fixed assets	16,461	22,464
	<b>Movements in working capital:</b>		
	(Increase) in debtors	(1,548)	(5,024)
	(Decrease) in creditors	(479)	(1,392)
	<b>Cash generated from/(absorbed by) operations</b>	<u>34,403</u>	<u>(8,573)</u>

## 20 Analysis of changes in net funds

The charity had no material debt during the year.

**THE BATHURST PARK AND RECREATION GROUND**

England & Wales - Charity number 298305

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# Accounts

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Charity Registration No. 298305

**THE BATHURST PARK AND  
RECREATION GROUND TRUST**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

# THE BATHURST PARK AND RECREATION GROUND TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees** Lydney Town Council

**Charity number** 298305

**Address** Claremont House  
High Street  
Lydney  
Gloucestershire  
GL15 5DX

**Independent examiner** Stephen Humphries  
Griffiths Marshall  
20 Newerne Street  
Lydney  
GL15 5RA

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# THE BATHURST PARK AND RECREATION GROUND TRUST

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# THE BATHURST PARK AND RECREATION GROUND TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2024**

---

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (applicable to charities preparing their accounts in accordance with FRS102).

### **Objectives and activities**

The objectives of the charity as set out in its governing document are the provision and maintenance of Bathurst Park and recreation ground providing public benefit to the residents and visitors of Lydney.

The trustees' have complied with their duty to have regard to guidance on Public Benefit published by the Charity Commission in exercising their powers and duties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The charity has continued its work in maintaining Bathurst Park and Recreation Ground in furtherance of Public Benefit.

### **Financial review**

The trustees' believe that the charity has adequate reserves to finance its activities for the immediate future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient to ensure that, in the event of a significant drop in funding, the charity's current activities can be continued while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. No funds are in deficit.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for future periods are to continue the charity's existing work.

### **Structure, governance and management**

The charity was established by a charitable trust deed on 14 November 1893.

The trustees, who served during the year were:

Lydney Town Council

No other trustees will be recruited or appointed.

The trustees' report was authorised by the Trust Secretary and signed on behalf of the Trust.



Trust Secretary

Dated: 29 July 2024

# THE BATHURST PARK AND RECREATION GROUND TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BATHURST PARK AND RECREATION GROUND TRUST

---

I report to the trustees on my examination of the financial statements of The Bathurst Park and Recreation Ground Trust (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Stephen Humphries**

Griffiths Marshall  
20 Newerne Street  
Lydney  
Gloucestershire  
GL15 5RA

Dated: 30 August 2024

# THE BATHURST PARK AND RECREATION GROUND TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	3	52,200	50,000
Charitable activities	4	9,259	7,907
Other trading activities	5	10,038	9,967
Investments	6	1,315	254
Other income	7	12,754	8,904
<b>Total income</b>		<u>85,566</u>	<u>77,032</u>
<b>Expenditure on:</b>			
Raising funds	8	10,061	9,026
Charitable activities	9	98,811	84,915
<b>Total expenditure</b>		<u>108,872</u>	<u>93,941</u>
<b>Net expenditure and movement in funds</b>		(23,306)	(16,909)
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2023		<u>484,777</u>	<u>501,686</u>
<b>Fund balances at 31 March 2024</b>		<u>461,471</u>	<u>484,777</u>

All income and expenditure is unrestricted, and derives from continuing activities.

# THE BATHURST PARK AND RECREATION GROUND TRUST

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	14		331,033		336,373
<b>Current assets</b>					
Debtors	15	7,543		2,519	
Cash at bank and in hand		124,886		149,268	
		<u>132,429</u>		<u>151,787</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(1,991)</u>		<u>(3,383)</u>	
Net current assets			130,438		148,404
<b>Total assets less current liabilities</b>			<u>461,471</u>		<u>484,777</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	17	57,729		69,353	
General unrestricted funds		<u>403,742</u>		<u>415,424</u>	
			461,471		484,777
			<u>461,471</u>		<u>484,777</u>

The financial statements were approved by the Trustees on 29 July 2024

Lydney Town Council  
Trustee



# THE BATHURST PARK AND RECREATION GROUND TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	19		(8,573)		3,152
<b>Investing activities</b>					
Purchase of tangible fixed assets		(17,124)		-	
Investment income received		1,315		254	
<b>Net cash (used in)/generated from investing activities</b>			(15,809)		254
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(24,382)		3,406
Cash and cash equivalents at beginning of year			149,268		145,862
<b>Cash and cash equivalents at end of year</b>			<u>124,886</u>		<u>149,268</u>

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2024**

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### 1 Accounting policies

#### Charity information

The Bathurst Park and Recreation Ground Trust is a charitable trust.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred on the accruals basis,

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% straight line basis
Fixtures, fittings & equipment	20% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of benefits for employees, including any unused holiday entitlement, is recognised in the period in which the employee's services are received.

#### 1.11 Unrestricted funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

#### 1.12 Restricted funds

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2024	2023
	£	£
Grant income	52,200	50,000

#### Other

Grant income for the year ended 31 March 2024 included £52,200 (2023 - £50,000) Lydney Town Council grants.

### 4 Charitable activities

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Charitable rental income	9,259	7,907

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	10,038	9,967

### 6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,315	254

### 7 Other income

	2024 £	2023 £
Lydney Bowling Club	4,389	4,258
Park events income	8,365	1,000
Miscellaneous income	-	1,026
Insurance claim	-	2,620
	<u>12,754</u>	<u>8,904</u>

### 8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Costs of staging fundraising events - firework display	10,061	9,026

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 9 Charitable activities

	2024	2023
	£	£
Depreciation and impairment	22,464	19,183
Light, heat, water, workshop costs,	13,509	7,541
Pavilion costs, cleaning, disposables, repairs, alarm	2,012	12,883
Administration	7,233	171
Litter picking	17,529	15,226
Repairs and renewals	10,004	893
Insurance	12,624	4,131
Plant costs and grounds maintenance	5,198	13,465
Play equipment maintenance	4,565	4,595
Legal and professional	-	650
Health & safety & tree work costs	19	335
Event costs	2,754	4,972
Independent examiners fees for the independent examination	900	870
	<u>98,811</u>	<u>84,915</u>
	<u>98,811</u>	<u>84,915</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>98,811</u>	
	<u>98,811</u>	
<b>For the year ended 31 March 2023</b>		
Unrestricted funds		<u>84,915</u>
		<u>84,915</u>

### 10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>22,464</u>	<u>19,183</u>

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2

£6,223 (2023 -£5,589) wages paid to employees for the year ended 31 March 2024 are included in Administration costs (2023 - Pavilion costs).

There were no employees whose annual remuneration was more than £60,000.

#### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 14 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 April 2023	525,925	85,969	611,894
Additions	-	17,124	17,124
At 31 March 2024	525,925	103,093	629,018
<b>Depreciation and impairment</b>			
At 1 April 2023	195,555	79,966	275,521
Depreciation charged in the year	13,037	9,427	22,464
At 31 March 2024	208,592	89,393	297,985
<b>Carrying amount</b>			
At 31 March 2024	317,333	13,700	331,033
At 31 March 2023	330,370	6,003	336,373

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 15 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	1,986	150
Other debtors	5,089	1,919
Prepayments and accrued income	468	450
	<u>7,543</u>	<u>2,519</u>

### 16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,091	512
Accruals and deferred income	900	2,871
	<u>1,991</u>	<u>3,383</u>

### 17 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Summer Events	4,541	-	-	3,500	8,041
Tree Replacement	9,700	-	-	-	9,700
Play Equipment Replacement	18,300	-	-	(17,124)	1,176
Special Projects and Bandstand	36,812	-	-	2,000	38,812
General funds	415,424	85,566	(108,872)	11,624	403,742
	<u>484,777</u>	<u>85,566</u>	<u>(108,872)</u>	<u>-</u>	<u>461,471</u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 March 2023</b>
	£	£	£	£	£
Summer Events	8,513	-	-	(3,972)	4,541
Tree Replacement	9,700	-	-	-	9,700
Play Equipment Replacement	10,300	-	-	8,000	18,300
Special Projects	28,125	-	-	8,687	36,812
General funds	445,048	77,032	(93,941)	(12,715)	415,424
	<u>501,686</u>	<u>77,032</u>	<u>(93,941)</u>	<u>-</u>	<u>484,777</u>

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 17 Unrestricted funds

(Continued)

The designated funds are held as part of current assets at 31 March 2024.

### 18 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Grants from Lydney Town Council are disclosed in note 3 to the accounts.

19 Cash generated from operations	2024 £	2023 £
Deficit for the year	(23,306)	(16,909)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,315)	(254)
Depreciation and impairment of tangible fixed assets	22,464	19,183
Movements in working capital:		
(Increase) in debtors	(5,024)	(331)
(Decrease)/increase in creditors	(1,392)	1,463
<b>Cash (absorbed by)/generated from operations</b>	<b>(8,573)</b>	<b>3,152</b>

### 20 Analysis of changes in net funds

The charity had no material debt during the year.

**THE BATHURST PARK AND RECREATION GROUND**

England & Wales - Charity number 298305

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# Accounts

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Charity Registration No. 298305

**THE BATHURST PARK AND  
RECREATION GROUND TRUST**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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# THE BATHURST PARK AND RECREATION GROUND TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees** Lydney Town Council

**Charity number** 298305

**Address** Claremont House  
High Street  
Lydney  
Gloucestershire  
GL15 5DX

**Independent examiner** Ian Price  
20 Newerne Street  
Lydney  
Gloucestershire  
GL15 5RA

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# THE BATHURST PARK AND RECREATION GROUND TRUST

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# THE BATHURST PARK AND RECREATION GROUND TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (applicable to charities preparing their accounts in accordance with FRS102).

### **Objectives and activities**

The objectives of the charity as set out in its governing document are the provision and maintenance of Bathurst Park and recreation ground providing public benefit to the residents and visitors of Lydney.

The trustees have complied with their duty to have regard to guidance on Public Benefit published by the Charity Commission in exercising their powers and duties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The charity has continued its work in maintaining Bathurst Park and Recreation Ground in furtherance of Public Benefit.

### **Financial review**

The trustees believe that the charity has adequate reserves to finance its activities for the immediate future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient to ensure that, in the event of a significant drop in funding, the charity's current activities can be continued while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. No funds are in deficit.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for future periods are to continue the charity's existing work.

### **Structure, governance and management**

The charity was established by a charitable trust deed on 14 November 1893.

The trustees, who served during the year were:  
Lydney Town Council

No other trustees will be recruited or appointed.

The trustees' report was authorised by the Trust Secretary and signed on behalf of the Trust.



Trust Secretary

Dated: 31 July 2023

# THE BATHURST PARK AND RECREATION GROUND TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BATHURST PARK AND RECREATION GROUND TRUST

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I report to the trustees on my examination of the financial statements of The Bathurst Park and Recreation Ground Trust (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Ian Price**

20 Newerne Street  
Lydney  
Gloucestershire  
GL15 5RA

Dated: 31 July 2023

# THE BATHURST PARK AND RECREATION GROUND TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	50,000	50,000
Charitable activities	4	7,907	7,265
Other trading activities	5	9,967	13,350
Investments	6	254	10
Other income	7	8,904	3,997
<b>Total income</b>		<b>77,032</b>	<b>74,622</b>
<b><u>Expenditure on:</u></b>			
Raising funds	8	9,026	8,356
Charitable activities	9	84,915	67,581
<b>Total expenditure</b>		<b>93,941</b>	<b>75,937</b>
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(16,909)</b>	<b>(1,315)</b>
Fund balances at 1 April 2022		501,686	503,001
<b>Fund balances at 31 March 2023</b>		<b>484,777</b>	<b>501,686</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure is unrestricted, and derives from continuing activities.

# THE BATHURST PARK AND RECREATION GROUND TRUST

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	13		336,373		355,556
<b>Current assets</b>					
Debtors	14	2,519		2,188	
Cash at bank and in hand		149,268		145,862	
		<u>151,787</u>		<u>148,050</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(3,383)</u>		<u>(1,920)</u>	
Net current assets			148,404		146,130
<b>Total assets less current liabilities</b>			<u>484,777</u>		<u>501,686</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	16	69,353		56,638	
General unrestricted funds		<u>415,424</u>		<u>445,048</u>	
			<u>484,777</u>		<u>501,686</u>
			<u>484,777</u>		<u>501,686</u>

The financial statements were approved by the Trustees on 31 July 2023

  
Lydney Town Council  
Trustee

# THE BATHURST PARK AND RECREATION GROUND TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	18		3,152		16,958
<b>Investing activities</b>					
Investment income received		254		10	
<b>Net cash generated from investing activities</b>			254		10
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			3,406		16,968
Cash and cash equivalents at beginning of year			145,862		128,894
<b>Cash and cash equivalents at end of year</b>			149,268		145,862

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# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

#### **Charity information**

The Bathurst Park and Recreation Ground Trust is a charitable trust.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred on the accruals basis,

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% straight line basis
Fixtures, fittings & equipment	20% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of benefits for employees, including any unused holiday entitlement, is recognised in the period in which the employee's services are received.

#### 1.11 Unrestricted funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

#### 1.12 Restricted funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2023	2022
	£	£
Grant income	50,000	50,000

#### Other

Grant income for the year ended 31 March 2023 included £50,000 (2022 - £50,000) Lydney Town Council grants.

### 4 Charitable activities

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Charitable rental income	7,907	7,265

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	9,967	13,350

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	254	10

### 7 Other income

	2023	2022
	£	£
Lydney Bowling Club	4,258	3,997
Park events income	1,000	-
Miscellaneous income	1,026	-
Insurance claim	2,620	-
	8,904	3,997

### 8 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Costs of staging fundraising events - firework display	9,026	8,356
	9,026	8,356

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 9 Charitable activities

	2023	2022
	£	£
Depreciation and impairment	19,183	19,546
Light, heat, water, workshop costs,	7,541	5,803
Pavilion costs, cleaning, disposables, repairs, alarm	12,883	6,571
Admin, stationery, postage, minutes	171	300
Litter picking	15,226	15,226
Repairs and renewals	893	2,183
Insurance	4,131	3,756
Plant costs and grounds maintenance	13,465	7,755
Play equipment maintenance	4,595	4,821
Legal and professional	650	-
Health & safety & tree work costs	335	790
Event costs	4,972	-
Independent examiners fees for the independent examination	870	830
	<u>84,915</u>	<u>67,581</u>
	<u>84,915</u>	<u>67,581</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>84,915</u>	
	<u>84,915</u>	
<b>For the year ended 31 March 2022</b>		
Unrestricted funds		<u>67,581</u>
		<u>67,581</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

### 11 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number
<u>2</u>	<u>2</u>

£5,589 (2022 -£5,088) wages paid to employees for the year ended 31 March 2023 are included in pavilion costs

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 11 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 13 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2022	525,925	85,969	611,894
At 31 March 2023	525,925	85,969	611,894
<b>Depreciation and impairment</b>			
At 1 April 2022	182,518	73,820	256,338
Depreciation charged in the year	13,037	6,146	19,183
At 31 March 2023	195,555	79,966	275,521
<b>Carrying amount</b>			
At 31 March 2023	330,370	6,003	336,373
At 31 March 2022	343,407	12,149	355,556

### 14 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	150	-
Other debtors	1,919	1,738
Prepayments and accrued income	450	450
	2,519	2,188

### 15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	512	1,090
Accruals and deferred income	2,871	830
	3,383	1,920

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					
	Balance at 1 April 2021 £	Transfers £	Balance at 1 April 2022 £	Incoming resources £	Transfers £	Balance at 31 March 2023 £
Summer Events	8,513	-	8,513	-	(3,972)	4,541
Tree Replacement	3,500	6,200	9,700	-	-	9,700
Play Equipment Replacement	3,000	7,300	10,300	-	8,000	18,300
Special Projects	-	28,125	28,125	-	8,687	36,812
	<u>15,013</u>	<u>41,625</u>	<u>56,638</u>	<u>-</u>	<u>12,715</u>	<u>69,353</u>

The designated funds are held as part of current assets at 31 March 2023.

### 17 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Grants from Lydney Town Council are disclosed in note 3 to the accounts.

18 Cash generated from operations	2023 £	2022 £
Deficit for the year	(16,909)	(1,315)
Adjustments for:		
Investment income recognised in statement of financial activities	(254)	(10)
Depreciation and impairment of tangible fixed assets	19,183	19,546
Movements in working capital:		
(Increase)/decrease in debtors	(331)	335
Increase/(decrease) in creditors	1,463	(1,598)
<b>Cash generated from operations</b>	<u>3,152</u>	<u>16,958</u>

### 19 Analysis of changes in net funds

The charity had no debt during the year.



**THE BATHURST PARK AND RECREATION GROUND**

England & Wales - Charity number 298305

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# Accounts

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**THE BATHURST PARK AND  
RECREATION GROUND TRUST**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

# THE BATHURST PARK AND RECREATION GROUND TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees** Lydney Town Council

**Charity number** 298305

**Address** Claremont House  
High Street  
Lydney  
Gloucestershire  
GL15 5DX

**Independent examiner** Ian Price  
20 Newerne Street  
Lydney  
Gloucestershire  
GL15 5RA

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# THE BATHURST PARK AND RECREATION GROUND TRUST

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Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Statement of cash flows	5
Notes to the financial statements	6 - 12

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# THE BATHURST PARK AND RECREATION GROUND TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (applicable to charities preparing their accounts in accordance with FRS102).

### **Objectives and activities**

The objectives of the charity as set out in its governing document are the provision and maintenance of Bathurst Park and recreation ground providing public benefit to the residents and visitors of Lydney.

The trustees' have complied with their duty to have regard to guidance on Public Benefit published by the Charity Commission in exercising their powers and duties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The charity has continued its work in maintaining Bathurst Park and Recreation Ground in furtherance of Public Benefit.

### **Financial review**

The trustees' believe that the charity has adequate reserves to finance its activities for the immediate future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient to ensure that, in the event of a significant drop in funding, the charity's current activities can be continued while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. No funds are in deficit.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for future periods are to continue the charity's existing work.

### **Structure, governance and management**

The charity was established by a charitable trust deed on 14 November 1893.

The trustees, who served during the year were:  
Lydney Town Council

No other trustees will be recruited or appointed.

The trustees' report was authorised by the Trust Secretary and signed on behalf of the Trust.

Trust Secretary  
Dated: 27 July 2022

# THE BATHURST PARK AND RECREATION GROUND TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BATHURST PARK AND RECREATION GROUND TRUST

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I report to the trustees on my examination of the financial statements of The Bathurst Park and Recreation Ground Trust (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Ian Price**

20 Newerne Street  
Lydney  
Gloucestershire  
GL15 5RA

Dated: 27 July 2022

# THE BATHURST PARK AND RECREATION GROUND TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Unrestricted funds
		2022	2021
	Notes	£	£
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	50,000	54,433
Charitable activities	4	7,265	5,073
Other trading activities	5	13,350	-
Investments	6	10	12
Other income	7	3,997	3,997
<b>Total income</b>		<u>74,622</u>	<u>63,515</u>
<b><u>Expenditure on:</u></b>			
Raising funds	8	8,356	300
Charitable activities	9	67,581	66,990
<b>Total expenditure</b>		<u>75,937</u>	<u>67,290</u>
<b>Net expenditure for the year/ Net movement in funds</b>		(1,315)	(3,775)
Fund balances at 1 April 2021		<u>503,001</u>	<u>506,776</u>
<b>Fund balances at 31 March 2022</b>		<u><u>501,686</u></u>	<u><u>503,001</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure is unrestricted, and derives from continuing activities.

# THE BATHURST PARK AND RECREATION GROUND TRUST

## BALANCE SHEET

AS AT 31 MARCH 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	12		355,556		375,102
<b>Current assets</b>					
Debtors	13	2,188		2,523	
Cash at bank and in hand		145,862		128,894	
		<u>148,050</u>		<u>131,417</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(1,920)</u>		<u>(3,518)</u>	
Net current assets			146,130		127,899
<b>Total assets less current liabilities</b>			<u>501,686</u>		<u>503,001</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds		56,638		15,013	
General unrestricted funds		<u>445,048</u>		<u>487,988</u>	
			501,686		503,001
			<u>501,686</u>		<u>503,001</u>

The financial statements were approved by the Trustees on 27 July 2022

Lydney Town Council  
**Trustee**

# THE BATHURST PARK AND RECREATION GROUND TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

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	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	17		16,958		6,143
<b>Investing activities</b>					
Investment income received		10		12	
<b>Net cash generated from investing activities</b>			10		12
<b>Net cash (used in)/generated from financing activities</b>			-		1
<b>Net increase in cash and cash equivalents</b>			16,968		6,156
Cash and cash equivalents at beginning of year			128,894		122,738
<b>Cash and cash equivalents at end of year</b>			145,862		128,894

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# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2022*

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### 1 Accounting policies

#### Charity information

The Bathurst Park and Recreation Ground Trust is a charitable trust.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred on the accruals basis,

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies (Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% straight line basis
Fixtures, fittings & equipment	20% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies (Continued)

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of benefits for employees, including any unused holiday entitlement, is recognised in the period in which the employee's services are received.

#### **1.11 Unrestricted funds**

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

#### **1.12 Restricted funds**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2022	2021
	£	£
Donations and gifts	-	733
Grant income	50,000	53,700
	<u>50,000</u>	<u>54,433</u>

#### **Other**

Grant income for the year ended 31 March 2022 included £50,000 (2021 - £53,700) Lydney Town Council grants.

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 4 Charitable activities

	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Charitable rental income	7,265	5,073

### 5 Other trading activities

	Unrestricted funds 2022 £	Total 2021 £
Fundraising events	13,350	-

### 6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	10	12

### 7 Other income

	2022 £	2021 £
Lydney Bowling Club	3,997	3,997

### 8 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Fundraising and publicity</u>		
Costs of staging fundraising events - firework display	8,356	300

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 8 Raising funds (Continued)

	8,356	300
	8,356	300

### 9 Charitable activities

	2022	2021
	£	£
Depreciation and impairment	19,546	19,546
Light, heat, water, workshop costs,	5,803	4,563
Pavilion costs, cleaning, disposables, repairs, alarm	6,571	8,110
Admin, stationery, postage, minutes	300	109
Litter picking	15,226	14,942
Repairs and renewals	2,183	4,849
Insurance	3,756	3,431
Plant costs and grounds maintenance	7,755	6,183
Play equipment maintenance	4,821	4,397
Health & safety & tree work costs	790	-
Event costs	-	70
Independent examiners fees for the independent examination	830	790

	67,581	66,990
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	67,581	66,990
	67,581	66,990

#### Analysis by fund

Unrestricted funds	67,581	
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	67,581	
	67,581	

#### For the year ended 31 March 2021

Unrestricted funds		66,990
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		66,990
		66,990

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 11 Employees

The average monthly number of employees during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
	2	2
	<u>2</u>	<u>2</u>

£5,088 (2021 -£5,066) wages paid to employees for the year ended 31 March 2022 are included in pavilion costs

There were no employees whose annual remuneration was more than £60,000.

#### 12 Tangible fixed assets

	<b>Land and buildings</b>	<b>Fixtures, fittings &amp; equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2021	525,925	85,969	611,894
	<u>525,925</u>	<u>85,969</u>	<u>611,894</u>
At 31 March 2022	525,925	85,969	611,894
	<u>525,925</u>	<u>85,969</u>	<u>611,894</u>
<b>Depreciation and impairment</b>			
At 1 April 2021	169,481	67,311	236,792
Depreciation charged in the year	13,037	6,509	19,546
	<u>182,518</u>	<u>73,820</u>	<u>256,338</u>
At 31 March 2022	182,518	73,820	256,338
	<u>182,518</u>	<u>73,820</u>	<u>256,338</u>
<b>Carrying amount</b>			
At 31 March 2022	343,407	12,149	355,556
	<u>343,407</u>	<u>12,149</u>	<u>355,556</u>
At 31 March 2021	356,444	18,658	375,102
	<u>356,444</u>	<u>18,658</u>	<u>375,102</u>

#### 13 Debtors

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	-	60
Other debtors	1,738	2,023
Prepayments and accrued income	450	440
	<u>2,188</u>	<u>2,523</u>
	<u>2,188</u>	<u>2,523</u>

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,090	512
Accruals and deferred income	830	3,006
	<u>1,920</u>	<u>3,518</u>

### 15 Designated Funds

The income funds of the charity include the following designated funds, all held within current assets, which have been set aside out of unrestricted funds by the trustees for specific purposes:

	b/f 2021	Incoming	Expended	c/f 2022
	£	£	£	£
Summer Events	8,513	-	-	8,513
Tree replacement	3,500	6,200	-	9,700
Play equipment	3,000	7,300	-	10,300
Special Projects	-	28,125	-	28,125
Totals	15,013	41,625	-	56,638

### 16 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Grants from Lydney Town Council are disclosed in note 3 to the accounts.

### 17 Cash generated from operations

	2022	2021
	£	£
Deficit for the year	(1,315)	(3,775)
Adjustments for:		
Investment income recognised in statement of financial activities	(10)	(12)
Depreciation and impairment of tangible fixed assets	19,546	19,546
Movements in working capital:		
Decrease in debtors	335	467
(Decrease) in creditors	(1,598)	(10,083)
<b>Cash generated from operations</b>	<u>16,958</u>	<u>6,143</u>

### 18 Analysis of changes in net funds

The charity had no debt during the year.

**THE BATHURST PARK AND RECREATION GROUND**

England & Wales - Charity number 298305

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# Accounts

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**THE BATHURST PARK AND  
RECREATION GROUND TRUST**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

# THE BATHURST PARK AND RECREATION GROUND TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees** Lydney Town Council

**Charity number** 298305

**Address** Claremont House  
High Street  
Lydney  
Gloucestershire  
GL15 5DX

**Independent examiner** Ian Price  
20 Newerne Street  
Lydney  
Gloucestershire  
GL15 5RA

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# THE BATHURST PARK AND RECREATION GROUND TRUST

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Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Statement of cash flows	5
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# THE BATHURST PARK AND RECREATION GROUND TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (applicable to charities preparing their accounts in accordance with FRS102).

### **Objectives and activities**

The objectives of the charity as set out in its governing document are the provision and maintenance of Bathurst Park and recreation ground providing public benefit to the residents and visitors of Lydney.

The trustees' have complied with their duty to have regard to guidance on Public Benefit published by the Charity Commission in exercising their powers and duties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The charity has continued its work in maintaining Bathurst Park and Recreation Ground in furtherance of Public Benefit.

### **Financial review**

The trustees' believe that the charity has adequate reserves to finance its activities for the immediate future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient to ensure that, in the event of a significant drop in funding, the charity's current activities can be continued while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. No funds are in deficit.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for future periods are to continue the charity's existing work.

### **Structure, governance and management**

The charity was established by a charitable trust deed on 14 November 1893.

The trustees, who served during the year were:  
Lydney Town Council

No other trustees will be recruited or appointed.

The trustees' report was authorised by the Trust Secretary and signed on behalf of the Trust.

Trust Secretary  
Dated: 26 July 2021

# THE BATHURST PARK AND RECREATION GROUND TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BATHURST PARK AND RECREATION GROUND TRUST

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I report to the trustees on my examination of the financial statements of The Bathurst Park and Recreation Ground Trust (the charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;  
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Price

20 Newerne Street  
Lydney  
Gloucestershire  
GL15 5RA

Dated: 18 August 2021

# THE BATHURST PARK AND RECREATION GROUND TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	54,433	77,862
Charitable activities	4	5,073	7,268
Other trading activities	5	-	9,456
Investments	6	12	31
Other income	7	3,997	7,492
<b>Total income</b>		<b>63,515</b>	<b>102,109</b>
<b><u>Expenditure on:</u></b>			
Raising funds	8	300	7,804
Charitable activities	9	66,990	82,839
<b>Total resources expended</b>		<b>67,290</b>	<b>90,643</b>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(3,775)</b>	<b>11,466</b>
Fund balances at 1 April 2020		506,776	495,310
<b>Fund balances at 31 March 2021</b>		<b>503,001</b>	<b>506,776</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure is unrestricted, and derives from continuing activities.

# THE BATHURST PARK AND RECREATION GROUND TRUST

## BALANCE SHEET

AS AT 31 MARCH 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		375,102		394,649
<b>Current assets</b>					
Debtors	13	2,523		2,990	
Cash at bank and in hand		128,894		122,738	
		<u>131,417</u>		<u>125,728</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(3,518)</u>		<u>(13,601)</u>	
Net current assets			127,899		112,127
<b>Total assets less current liabilities</b>			<u>503,001</u>		<u>506,776</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds		15,013		8,230	
General unrestricted funds		<u>487,988</u>		<u>498,546</u>	
			503,001		506,776
			<u>503,001</u>		<u>506,776</u>

The financial statements were approved by the Trustees on 26 July 2021

Lydney Town Council  
**Trustee**

# THE BATHURST PARK AND RECREATION GROUND TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

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	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	17		6,143		44,938
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(30,017)	
Investment income received		12		31	
		<hr/>		<hr/>	
<b>Net cash generated from/(used in) investing activities</b>			12		(29,986)
<b>Net cash generated from/(used in) financing activities</b>			1		-
			<hr/>		<hr/>
<b>Net increase in cash and cash equivalents</b>			6,156		14,952
Cash and cash equivalents at beginning of year			122,738		107,786
			<hr/>		<hr/>
<b>Cash and cash equivalents at end of year</b>			128,894		122,738
			<hr/> <hr/>		<hr/> <hr/>

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Charity information

The Bathurst Park and Recreation Ground Trust is a charitable trust.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Resources expended are recognised in the period in which they are incurred on the accruals basis,

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% straight line basis
Fixtures, fittings & equipment	20% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies (Continued)

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Unrestricted funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

#### 1.11 Restricted funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	733	445
Grant income	53,700	77,417
	<u>54,433</u>	<u>77,862</u>

#### Other

Grant income for the year ended 31 March 2021 included £53,700 (2020 - £53,700) Lydney Town Council grant, and nil (2019 - £23,717) other grants from other grant givers.

### 4 Charitable activities

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Charitable rental income	<u>5,073</u>	<u>7,268</u>

### 5 Other trading activities

	Total Unrestricted funds 2021 £	2020 £
Fundraising events	<u>-</u>	<u>9,456</u>

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 6 Investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Interest receivable	12	31
	<u>12</u>	<u>31</u>

### 7 Other income

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Lydney Bowling Club	3,997	3,997
Park events income	-	3,495
	<u>3,997</u>	<u>7,492</u>

### 8 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
<u>Fundraising and publicity</u>		
Costs of staging fundraising events - firework display	300	7,804
	<u>300</u>	<u>7,804</u>

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# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 9 Charitable activities

	2021 £	2020 £
Depreciation and impairment	19,546	23,754
Light, heat, water, workshop costs,	4,563	4,836
Pavilion costs, cleaning, disposables, repairs, alarm	8,110	5,959
Admin, stationery, postage, minutes	109	101
Litter picking	14,942	15,191
Repairs and renewals	4,849	1,528
Insurance	3,431	4,702
Plant costs and grounds maintenance	6,183	12,541
Play equipment maintenance	4,397	4,646
Health & safety & tree work costs	-	1,035
Event costs	70	7,716
Independent examiners fees for the independent examination	790	830
	<u>66,990</u>	<u>82,839</u>
	<u>66,990</u>	<u>82,839</u>
<b>Analysis by fund</b>		
Unrestricted funds	66,990	
	<u>66,990</u>	
<b>For the year ended 31 March 2020</b>		
Unrestricted funds		82,839
		<u>82,839</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

### 11 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
2	-
<u>2</u>	<u>-</u>

£5,066 wages paid to employees for the year ended 31 March 2021 are included in pavilion costs

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2020	525,925	85,969	611,894
At 31 March 2021	525,925	85,969	611,894
<b>Depreciation and impairment</b>			
At 1 April 2020	156,444	60,802	217,246
Depreciation charged in the year	13,037	6,509	19,546
At 31 March 2021	169,481	67,311	236,792
<b>Carrying amount</b>			
At 31 March 2021	356,444	18,658	375,102
At 31 March 2020	369,481	25,168	394,649

### 13 Debtors

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	60	-
Other debtors	2,023	2,550
Prepayments and accrued income	440	440
	2,523	2,990

### 14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	512	512
Other creditors	-	9,883
Accruals and deferred income	3,006	3,206
	3,518	13,601

# THE BATHURST PARK AND RECREATION GROUND TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 15 Designated Funds

The income funds of the charity include the following designated funds, all held within current assets, which have been set aside out of unrestricted funds by the trustees for specific purposes:

	b/f 2020	Incoming	Expended	c/f 2021
	£	£	£	£
Summer Events	8,230	283	-	8,513
Tree replacement	-	3,500	-	3,500
Play equipment	-	3,000	-	3,000
Totals	8,230	6,783	-	15,013

### 16 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Grants from Lydney Town Council are disclosed in note 3 to the accounts.

17	Cash generated from operations	2021	2020
		£	£
	(Deficit)/surplus for the year	(3,775)	11,466
	Adjustments for:		
	Investment income recognised in statement of financial activities	(12)	(31)
	Depreciation and impairment of tangible fixed assets	19,546	23,754
	Movements in working capital:		
	Decrease/(increase) in debtors	467	(120)
	(Decrease)/increase in creditors	(10,083)	9,869
	<b>Cash generated from operations</b>	<b>6,143</b>	<b>44,938</b>

### 18 Analysis of changes in net funds

The charity had no debt during the year.