

Charity Number 0298301  
Company Number 2203942

STREET FORGE WORKSHOPS LIMITED  
(A company limited by guarantee)

UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2024

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STREET FORGE WORKSHOPS  
(A company limited by guarantee)

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**STREET FORGE WORKSHOPS**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Trustees**

Mrs R Bassett, Chair  
Mr A Carmichael, Trustee  
Mr Ian Tungate, Trustee (resigned June 2023)  
Mr K Abbott, Trustee  
Mr Mel Easton, Trustee  
Ms K Donovan, Trustee  
Michael Favager (appointed June 2023)

**Company registered number**

2203942

**Registered office**

The Street, Thornham Magna, Near Eye, Suffolk, IP23 8HB

**Accountants**

Annatrice Limited, Chartered Certified Accountant and Registered Auditor, 10, The Thoroughfare, Harleston, Norfolk IP20 9AX

**Bankers**

Charities Aid Foundation (CAF Bank Limited), Kings Hill, West Malling, Kent, ME19 4TA  
Shawcross Bank,

**Chief Executive**

Miss C Keeble

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**STREET FORGE WORKSHOPS**  
(A company limited by guarantee)

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**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report together with the financial statements for the year 1 April 2023 to 31st March 2024. The Trustees confirm that the Annual Report and financial statement of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

**Objectives and Activities**

**a. Policies and objectives**

Our charitable objective is the relief of suffering by providing for the care, accommodation, training, education, future living, employment, occupation and sustenance of adults with physical or learning disabilities in order to foster and encourage a sense of independence.

**b. Activities for achieving objectives**

Street Forge Workshops provides a day service to adults with physical, sensory, or learning disabilities including those with multiple disabilities and / or mild mental health problems. With meaningful and stimulating activities on offer, we aim to improve individual's independence, wellbeing and to develop their social skills, within a safe environment, that fosters respect and trust.

**Our Mission Statement:**

In providing a safe, welcoming, and caring environment, we aim to enhance the quality of life and to enable the people who use our service to reach their full potential, through tuition and guidance from our staff and volunteers.

**c. Main activities undertaken to further the charity's purposes for the public benefit**

The workshop offers activities which increase and enhance personal skills with those who attend the day service. Many of our clients are involved in making saleable, high quality wooden and horticulture products, which we sell to the public. This is our Social Enterprise.

**d. Volunteers**

The Charity is grateful for the unstinting efforts of its volunteers who carry out a range of roles, from assisting the attending clients in the woodwork workshops, craft, and cookery activities, together with supervising in the garden and IT room and generally adding value to our Charity.

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**STREET FORGE WORKSHOPS**  
(A company limited by guarantee)

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**TRUSTEES REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Achievements and performance**

**a. Review of activities**

We have fortunately been able to continue to offer a stimulating day service over the financial year. Although we have sadly lost a few clients during this time, this has not deterred us in ensuring we cultivate a nurturing and empowering environment where adults with various disabilities can flourish and will for future clients.

Our local community including our Councils are also committed to our cause and the Chair of our local Green Party nominated us a one of his chosen charities over the past year, for which events donations will be presented to us at the end of May 2024.

We continue to work closely with local schools in donating our bird boxes to their 'wildlife' areas for the next generation to enjoy watching and learning how wonderful nature can be.

Our Social enterprise has also remained constant with steady sales of our products via various fayres (throughout Norfolk and Suffolk) and on site.

All in all, we have had a mixed year of feelings with the loss of 'friends' within the group but as we serve as a vibrant centre where socialisation, creativity and productivity are not just encouraged, but celebrated, we remain positive for the coming year.

**Financial Review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Reserves policy**

The company's reserves policy is to maintain sufficient free reserves to meet future operational needs whilst ensuring that any future drop in income can be met in the short term. Our reserves also hold a contingency for potential redundancy payments should there be failure of the business. The directors consider that free reserves of £33k would be required to cover the loss of our main source of client income allow time to secure alternative funding or an orderly windup of operations. Additionally, a further £36k should be held to cover statutory redundancy payments in the event of closure. And finally a further £33k is held in reserve to be spent to ongoing improvements and client activities. These figures, totalling £102k, will be reviewed annually by the trustees. As of 31st March 2024 our free reserves were £102k (2023 £110k).

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STREET FORGE WORKSHOPS  
(A company limited by guarantee)

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TRUSTEES REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2024

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**Structure, governance and management**

**a. Constitution**

The company is registered as a charitable company limited by guarantee and is registered as a charity number 298301. The running of the company is governed by its Memorandum and Articles of Association which were adopted on 9 December 1987 and subsequently amended on 19 April 1996, 12 December 1997, 7 September 2005 and 30 March 2017.

**b. Method of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are identified by users of Street Forge Workshops, or by recommendation of existing Trustees. The adoption of people identified or recommended in this way, as Trustees of Street Workshops is by vote from current, paid up 'members' of the charity. The longest serving third of the Board of Trustees shall retire by rotation, annually. They may be reappointed by vote from members'. Voting will normally take place at the AGM. Trustees must be at least 18 years of age and all prospective appointees must be notified to 'members' at least 28 days prior to voting. The terms under which individuals may become 'members' of the charity are defined by current members.

**c. Policies adopted for the induction and training of Trustees**

Training for Trustees is based upon individual experience and circumstances. Training may include attendance at formal seminars/ lectures, reading information bulletins and leaflets, or mentoring.

**d. Organisational structure and decision making**

Day to day running of the project is undertaken by a Manager / Chief Executive appointed by the Board of Trustees. The Board of Trustees meet ten times per year to discuss all matters affecting the project with the manager. Where appropriate, Trustees will make decisions which are beyond the remit of the manager. Guidelines for trustees' and managers' decision making can be found in 'Street Forge Policies & Procedures' or the 'Articles of Association' for the Charitable Company.

Full details of Trustees' appointment, their powers, qualification, remuneration and the processes under which they are permitted to undertake their duties can be found in the Articles of Association for Street Forge Workshops as a Charitable Company.

**e. Public Benefit**

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. The purpose of the charity is duly enshrined in its objects outlined above. The trustees ensure this is carried out for the public benefit by delivering a range of activities to meet its objects.

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STREET FORGE WORKSHOPS  
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TRUSTEES REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2024

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Trustees' responsibilities statement


The Trustees (who are also directors of Street Forge Workshops Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 23.9.24 and signed on their behalf by:



Mrs R Bassett, Chair of Trustees



Mr Andy Carmichael, Trustee

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STREET FORGE WORKSHOPS  
(A company limited by guarantee)

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STREET FORGE WORKSHOPS  
FOR THE YEAR ENDED 31 MARCH 2024

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2024 which are set out on pages 7 to 19.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony James Brice MEng (Hons) FCCA, Director  
Annatrice Limited  
10, The Thoroughfare  
Harleston  
Norfolk  
IP20 9AX

24/09/24

STREET FORGE WORKSHOPS  
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted	Restricted	2024 Total	2023 Total
<b>Income from:</b>					
Donations and legacies	2	8,234	3,000	11,234	9,380
Investment Income	3	1,012	-	1,012	544
Charitable activities:					
Day services	4	143,873	-	143,873	142,079
Client support	5	8,585	-	8,585	9,393
Social enterprise sales	6	18,376	-	18,376	19,584
Internal sales	7	3,666	-	3,666	3,073
<b>Total</b>		<b>183,746</b>	<b>3,000</b>	<b>186,746</b>	<b>184,053</b>
<b>Expenditure on:</b>					
Charitable activities:					
Staff costs	15	137,531	-	137,531	132,729
Buildings and environment	8	25,992	-	25,992	24,345
Management and administration	9	5,104	-	5,104	5,077
Materials for users' projects	10	11,879	3,000	14,879	12,909
Equipment for services provided	11	4,815	-	4,815	3,550
Safety and welfare	12	14,628	-	14,628	13,894
Governance		-	-	-	-
<b>Total</b>		<b>199,949</b>	<b>3,000</b>	<b>202,949</b>	<b>192,504</b>
<b>Net income before other recognised gains and losses</b>		<b>(16,203)</b>	<b>-</b>	<b>(16,203)</b>	<b>(8,451)</b>
<b>Net movement in funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Funds at 1 April 2023</b>		<b>151,263</b>	<b>-</b>	<b>151,263</b>	<b>159,714</b>
<b>Funds at 31 March 2024</b>		<b>135,060</b>	<b>-</b>	<b>135,060</b>	<b>151,263</b>

All of the company's operations are classed as continuing.

There are no recognised gains or losses other than those stated above.

The notes on pages 9 to 19 form part of these financial statements

STREET FORGE WORKSHOPS  
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BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2024

	Note	£	2024 £	£	2023 £
Tangible fixed assets	16		33,398		41,313
Current assets					
Stocks	17	5,560		3,989	
Debtors & Prepayments	18	20,153		13,607	
Cash at bank and in hand		84,228		96,446	
		109,941		114,042	
Creditors: Amount falling due within one year	19	(8,279)		(4,092)	
Net current assets			101,662		109,950
Net assets			135,060		151,263
Funds					
Restricted funds	20	-		-	
Unrestricted funds	20	135,060		151,263	
Total funds			135,060		151,263

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to FRS 102.

These financial statements were approved by the Board of Trustees on 23.9.24 and signed on their behalf by

Mrs R Bassett  
Chair



Mr Andy Carmichael  
Trustee



The notes on pages 9 to 19 form part of these financial statements

STREET FORGE WORKSHOPS  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

Street Forge Workshops meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

STREET FORGE WORKSHOPS  
(A company limited by guarantee)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	10% and 20% straight line
Computer equipment	3 years straight line
Leasehold property improvements	10% straight line

This represents a change in accounting policy in 2017.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally on notification of the interest paid or payable by the Bank.

1.8 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

STREET FORGE WORKSHOPS  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The company operates a defined benefit contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Income from donations

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations received including Gift Aid	5,082	-	5,082	5,475
Grants	2,500	3,000	5,500	3,724
Project income	-	-	-	-
Similar incoming resources	652	-	652	181
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	8,234	3,000	11,234	9,380
	<hr/>	<hr/>	<hr/>	<hr/>

In 2023, of the total income from donations etc, £6,613 was to unrestricted funds and £2,767 was to restricted funds.

STREET FORGE WORKSHOPS  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

3.	Investment income				
		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Interest received	1,012	-	1,012	544
	In 2023, all of the investment income was to unrestricted funds.				
4.	Day services				
		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Suffolk Social Care Services	107,668	-	107,668	105,209
	Direct payments	5,520	-	5,520	10,395
	Norfolk County Council	30,685	-	30,685	26,475
		143,873	-	143,873	142,079
5.	Client support				
		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	One to one support	8,585	-	8,585	9,393
6.	Social enterprise sales				
		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Woodwork sales	17,331	-	17,331	18,637
	Craft sales	435	-	435	348
	Horticulture sales	610	-	610	599
	Private Tuition	-	-	-	-
		18,376	-	18,376	19,584

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NOTES TO THE FINANCIAL STATEMENTS  
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7.	Internal sales				
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		2024	2024	2024	2023
		£	£	£	£
	Refreshments	1,930	-	1,930	2,313
	Social events and functions	1,158	-	1,158	105
	Recreational cooking	578	-	578	655
		<hr/>	<hr/>	<hr/>	<hr/>
		3,666	-	3,666	3,073
		<hr/>	<hr/>	<hr/>	<hr/>

In 2023, all of the total income from internal sales was unrestricted.

8.	Buildings and environment				
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		2024	2024	2024	2023
		£	£	£	£
	Rent	6,775	-	6,775	6,610
	Water rates	281	-	281	175
	Electricity	4,820	-	4,820	3,121
	Oil	2,872	-	2,872	3,421
	Premises repairs and renewals	3,469	-	3,469	2,404
	Cleaning materials	2,057	-	2,057	1,381
	Gardening	-	-	-	-
	Depreciation	5,718	-	5,718	5,337
	Project costs	-	-	-	1,896
		<hr/>	<hr/>	<hr/>	<hr/>
		25,992	-	25,992	24,345
		<hr/>	<hr/>	<hr/>	<hr/>

STREET FORGE WORKSHOPS  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

9. Management and administration

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Travelling	404	-	404	1,802
Postage and carriage	37	-	37	31
Telephone and internet	1,205	-	1,205	1,219
Advertising and promotion	19	-	19	252
Office and stationery and copying	521	-	521	254
Accountancy fees	1,080	-	1,080	1,080
Photocopier	-	-	-	174
Bank charges	76	-	76	95
Legal and professional fees	13	-	13	13
Bad debts	650	-	650	-
Subscriptions	534	-	534	-
Depreciation and Loss on Disposal	565	-	565	157
	<u>5,104</u>	<u>-</u>	<u>5,104</u>	<u>5,077</u>

10. Materials for users' projects

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Horticulture materials	277	-	277	194
Craft	544	-	544	486
Woodwork materials	9,770	3,000	12,770	10,941
Depreciation	1,288	-	1,288	1,288
	<u>11,879</u>	<u>3,000</u>	<u>14,879</u>	<u>12,909</u>

11. Equipment for services provided

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Horticulture - repairs and renewals	211	-	211	253
ICT	418	-	418	300
Woodwork - repairs and renewals	2,898	-	2,898	1,709
Depreciation and Loss on Disposal	1,288	-	1,288	1,288
	<u>4,815</u>	<u>-</u>	<u>4,815</u>	<u>3,550</u>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

12. Safety and welfare

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Project insurance	4,581	-	4,581	4,147
Health and safety including CRB	5,480	-	5,480	2,103
Refreshments	725	-	725	709
Social events/functions	2,269	-	2,269	2,163
Recreational cooking	552	-	552	629
Personal protective equipment	286	-	286	-
Depreciation	735	-	735	4,143
	<u>14,628</u>	<u>-</u>	<u>14,628</u>	<u>13,894</u>

13. Net incoming resources/(resources expended)

	2024 £	2023 £
Depreciation and loss on disposal of tangible fixed assets: *-owned by the charity	9,594	12,213
	<u>9,594</u>	<u>12,213</u>

14. Auditor's remuneration

The Independent Examiner's remuneration (including accounts preparation) amounts to £1,080 (2023 - £1,080).

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

15.	Staff costs	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	2023
				£	£
	Wages and salaries	131,927	-	131,927	128,392
	Social security costs	1,253	-	1,253	412
	Other pension costs	3,521	-	3,521	3,155
	Contract staff	-	-	-	-
	Recognition and reward	358	-	358	770
	Staff training and welfare	472	-	472	-
		<u>137,531</u>	<u>-</u>	<u>137,531</u>	<u>132,729</u>

The average number of persons employed by the company during the year was as follows:

2024 2023

10 11

No employee received remuneration amounting to more than £60,000 in either year.

16.	Tangible fixed assets	Leasehold Improvements	Tools and Equipment	Computer Equipment £	Total £
	<b>Cost</b>				
	At 1st April	54,066	49,284	3,967	107,317
	Disposals	-	-	-	-
	Additions in year	929	-	750	1,679
	At 31st March	<u>54,995</u>	<u>49,284</u>	<u>4,717</u>	<u>108,996</u>
	<b>Depreciation</b>				
	At 1st April	24,088	38,263	3,653	66,004
	Disposals	-	-	-	-
	Charge for year	5,718	3,311	565	9,594
	At 31st March	<u>29,806</u>	<u>41,574</u>	<u>4,218</u>	<u>75,598</u>
	<b>Net Book value</b>				
	Carried forward	<u>25,189</u>	<u>7,710</u>	<u>499</u>	<u>33,398</u>
	Brought forward	<u>29,978</u>	<u>11,021</u>	<u>314</u>	<u>41,313</u>

STREET FORGE WORKSHOPS  
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NOTES TO THE FINANCIAL STATEMENTS  
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17. Stocks

	2024	2023
	£	£
Raw materials	3,630	2,142
Work in progress	178	278
Finished goods and goods for resale	1,752	1,569
	<hr/>	<hr/>
	5,560	3,989
	<hr/> <hr/>	<hr/> <hr/>

18. Debtors

	2024	2023
	£	£
Trade debtors	19,785	13,184
Pre-payments	368	423
	<hr/>	<hr/>
	20,153	13,607
	<hr/> <hr/>	<hr/> <hr/>

19. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	7,199	3,012
Accruals and deferred income	1,080	1,080
	<hr/>	<hr/>
	8,279	4,092
	<hr/> <hr/>	<hr/> <hr/>

STREET FORGE WORKSHOPS  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

20. Statement of funds

	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
<b>Unrestricted funds</b>					
General Funds before prior year adjustment	155,536	183,746	(199,949)	-	139,333
Restatement of funds for changes in accounting policy 2017.	(4,273)	-	-	-	(4,273)
	<u>151,263</u>	<u>183,746</u>	<u>(199,949)</u>	<u>-</u>	<u>135,060</u>
<b>Restricted funds</b>					
Grants, including travel and PPE	-	-	-	-	-
Gazebo	-	-	-	-	-
MSDC Wood & Garden Shed	-	3,000	(3,000)	-	-
	<u>-</u>	<u>3,000</u>	<u>(3,000)</u>	<u>-</u>	<u>-</u>
<b>Total of funds</b>	<u>151,263</u>	<u>186,746</u>	<u>(202,949)</u>	<u>-</u>	<u>135,060</u>

21. Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Tangible fixed assets	33,398	-	33,398	41,313
Current assets	109,941	-	109,941	114,042
Creditors due within one year	(8,279)	-	(8,279)	(4,092)
	<u>135,060</u>	<u>-</u>	<u>135,060</u>	<u>151,263</u>

22. Pension Commitments

The company operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

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NOTES TO THE FINANCIAL STATEMENTS  
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23. Description of funds

Gazebo

This grant was provided to contribute to the construction of the gazebo at the leasehold property.

Grants, including travel and PPE

These are specific grants to be spent on transport of services users.

MSDC Wood & Garden Shed

This grant was received from Mid Suffolk District Council to contribute to the cost of new timber purchases.

24. Transfers between funds

£nil (2023: £nil) was transferred from restricted to unrestricted funds during the year to correct the classification of grants received during the previous period which are not considered to meet the criteria for restricted funds.

25. Operating lease commitments

At as the balance sheet date the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2024 £	2023 £
<u>Land and buildings</u>		
Within 1 year	6,500	6,500
Between 1 and 5 years	11,375	17,875
	<hr/> 17,875	<hr/> 24,375
	<hr/> <hr/>	<hr/> <hr/>

26. Other financial commitments

There were no other financial commitments (2023 none) at the balance sheet date.