

Charity Number 0298301
Company Number 2203942

STREET FORGE WORKSHOPS LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2023

STREET FORGE WORKSHOPS
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2-5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9-19

STREET FORGE WORKSHOPS
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Mrs R Bassett, Chair
Mr A Carmichael, Trustee
Mrs Diana Kearsley, Trustee (resigned January 2023)
Mr Ian Tungate, Trustee
Mr N Pollard, Trustee (resigned July 2022)
Mr K Abbott, Trustee
Mr Mel Easton, Trustee
Ms K Donovan, Trustee

Company registered number

2203942

Registered office

The Street, Thornham Magna, Near Eye, Suffolk, IP23 8HB

Accountants

Annatrice Limited, Chartered Certified Accountant and Registered Auditor, 10, The Thoroughfare, Harleston, Norfolk IP20 9AX

Bankers

Charities Aid Foundation (CAF Bank Limited), Kings Hill, West Malling, Kent, ME19 4TA
Shawcross Bank,

Chief Executive

Miss C Keeble

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements for the year **1 April 2022 to 31st March 2023**. The Trustees confirm that the Annual Report and financial statement of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

Our charitable objective is the relief of suffering by providing for the care, accommodation, training, education, future living, employment, occupation and sustenance of adults with physical or learning disabilities in order to foster and encourage a sense of independence.

b. Activities for achieving objectives

Street Forge Workshops provides a day service to adults with physical, sensory, or learning disabilities including those with multiple disabilities and / or mild mental health problems. With meaningful and stimulating activities on offer, we aim to improve individual's independence, wellbeing and to develop their social skills, within a safe environment, that fosters respect and trust.

Our Mission Statement:

In providing a safe, welcoming, and caring environment, we aim to enhance the quality of life and to enable the people who use our service reach their full potential, through tuition and guidance from our staff and volunteers.

c. Main activities undertaken to further the charity's purposes for the public benefit

The workshop offers activities which increase and enhance personal skills with those who attend the day service. Many of our clients are involved in making saleable, high quality wooden and horticulture products, which we sell to the public. This is our Social Enterprise.

d. Volunteers

The Charity is grateful for the unstinting efforts of its volunteers who carry out a range of roles, from assisting the attending clients in the woodwork workshops, craft, and cookery activities, together with supervising in the garden and IT room and generally adding value to our Charity.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Review of activities

Thankfully with the pandemic hopefully behind us, financially, the past year has been a good year for us. We continue to run a day service for our clients, for which most are proactive in creating quality products. These are displayed and sold 'in house' as well as in our one outlet and through various fayres.

Over the past year, we continue to be generously supported by our local Councils, (particularly MSDC) whose Green Party Councillor has helped us broaden our horizons to areas of conservation. Working with both our local primary schools and Thornham Walks, we have created 'mini beast havens'. This in turn generates local community engagement and we hope to take this forward to more schools over the next year.

Through tuition and guidance from our staff and volunteers, we hope to continue to develop and enhance the quality of life for both our current and future clients whilst attending Street Forge Workshops.

Financial Review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The company's reserves policy is to maintain sufficient free reserves to meet future operational needs whilst ensuring that any future drop in income can be met in the short term. Our reserves also hold a contingency for potential redundancy payments should there be failure of the business. The directors consider that free reserves of £40k, equivalent to three months expenditure, would be required to cover the loss of our main source of client income allow time to secure alternative funding or an orderly windup of operations. Additionally, a further £22k should be held to cover statutory redundancy payments in the event of closure. These figures, totalling £62k, will be reviewed annually by the trustees. As of 31.3.23 our free reserves were £110k (2022 £111k).

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and is registered as a charity number 298301. The running of the company is governed by its Memorandum and Articles of Association which were adopted on 9 December 1987 and subsequently amended on 19 April 1996, 12 December 1997, 7 September 2005 and 30 March 2017.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are identified by users of Street Forge Workshops, or by recommendation of existing Trustees. The adoption of people identified or recommended in this way, as Trustees of Street Workshops is by vote from current, paid up 'members' of the charity. The longest serving third of the Board of Trustees shall retire by rotation, annually. They may be reappointed by vote from members'. Voting will normally take place at the AGM. Trustees must be at least 18 years of age and all prospective appointees must be notified to 'members' at least 28 days prior to voting. The terms under which individuals may become 'members' of the charity are defined by current members.

c. Policies adopted for the induction and training of Trustees

Training for Trustees is based upon individual experience and circumstances. Training may include attendance at formal seminars/ lectures, reading information bulletins and leaflets, or mentoring.

d. Organisational structure and decision making

Day to day running of the project is undertaken by a Manager / Chief Executive appointed by the Board of Trustees. The Board of Trustees meet ten times per year to discuss all matters affecting the project with the manager. Where appropriate, Trustees will make decisions which are beyond the remit of the manager. Guidelines for trustees' and managers' decision making can be found in 'Street Forge Policies & Procedures' or the 'Articles of Association' for the Charitable Company.

Full details of Trustees' appointment, their powers, qualification, remuneration and the processes under which they are permitted to undertake their duties can be found in the Articles of Association for Street Forge Workshops as a Charitable Company.

e. Public Benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. The purpose of the charity is duly enshrined in its objects outlined above. The trustees ensure this is carried out for the public benefit by delivering a range of activities to meet its objects.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Trustees' responsibilities statement

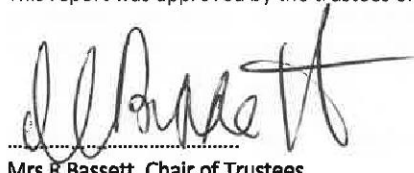
The Trustees (who are also directors of Street Forge Workshops Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 28.5.23 and signed on their behalf by:



Mrs R Bassett, Chair of Trustees



Mr Andy Carmichael, Trustee

STREET FORGE WORKSHOPS
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STREET FORGE WORKSHOPS
FOR THE YEAR ENDED 31 MARCH 2023**

I report to the charity trustees on my examination of the accounts of the company for the year ended **31st March 2023** which are set out on pages 7 to 19.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony James Brice MEng (Hons) FCCA, Director
Annatrice Limited
10, The Thoroughfare
Harleston
Norfolk
IP20 9AX

28/09/2023

STREET FORGE WORKSHOPS
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted	Restricted	2023 Total	2022 Total
Income from:					
Donations and legacies	2	6,613	2,767	9,380	6,852
Investment Income	3	544	-	544	234
Charitable activities:					
Day services	4	142,079	-	142,079	126,031
Client support	5	9,393	-	9,393	9,494
Social enterprise sales	6	19,584	-	19,584	15,194
Internal sales	7	3,073	-	3,073	2,974
Total		181,286	2,767	184,053	160,779
Expenditure on:					
Charitable activities:					
Staff costs	15	132,729	-	132,729	123,294
Buildings and environment	8	22,449	1,896	24,345	50,482
Management and administration	9	3,463	1,614	5,077	7,332
Materials for users' projects	10	12,909	-	12,909	11,627
Equipment for services provided	11	3,550	-	3,550	2,488
Safety and welfare	12	13,894	-	13,894	10,943
Governance		-	-	-	-
Total		188,994	3,510	192,504	206,166
Net income before other recognised gains and losses		(7,708)	(743)	(8,451)	(45,387)
Net movement in funds		(502)	502	-	-
Funds at 1 April 2022		159,473	241	159,714	205,101
Funds at 31 March 2023		151,263	-	151,263	159,714

All of the company's operations are classed as continuing.

There are no recognised gains or losses other than those stated above.

The notes on pages 9 to 19 form part of these financial statements

STREET FORGE WORKSHOPS
(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

	Note	£	2023 £	£	2022 £
Tangible fixed assets	16		41,313		48,923
Current assets					
Stocks	17	3,989		2,780	
Debtors & Prepayments	18	13,607		10,142	
Cash at bank and in hand		96,446		102,708	
			114,042	115,630	
Creditors: Amount falling due within one year	19	(4,092)		(4,839)	
Net current assets			109,950		110,791
Net assets			151,263		159,714
Funds					
Restricted funds	20		-		241
Unrestricted funds	20		151,263		159,473
Total funds			151,263		159,714

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to FRS 102.

These financial statements were approved by the Board of Trustees on 26/09/2023 and signed on their behalf by

Mrs R Bassett
Chair



Mr Andy Carmichael
Trustee



The notes on pages 9 to 19 form part of these financial statements

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

Street Forge Workshops meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	10% and 20% straight line
Computer equipment	3 years straight line
Leasehold property improvements	10% straight line

This represents a change in accounting policy in 2017.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally on notification of the interest paid or payable by the Bank.

1.8 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting policies (continued)

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The company operates a defined benefit contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Income from donations

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations received including Gift Aid	3,432	2,043	5,475	1,901
Grants	3,000	724	3,724	3,776
Project income	-	-	-	985
Similar incoming resources	181	-	181	190
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	6,613	2,767	9,380	6,852
	<hr/>	<hr/>	<hr/>	<hr/>

In 2022, of the total income from donations etc, £5,576 was to unrestricted funds and £1,276 was to restricted funds.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Investment income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest received	544	-	544	234

In 2022, all of the investment income was to unrestricted funds.

4. Day services

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Suffolk Social Care Services	105,209	-	105,209	90,564
Direct payments	10,395	-	10,395	14,780
Norfolk County Council	26,475	-	26,475	20,687
	142,079	-	142,079	126,031

5. Client support

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
One to one support	9,393	-	9,393	9,494

6. Social enterprise sales

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Woodwork sales	18,637	-	18,637	14,182
Craft sales	348	-	348	100
Horticulture sales	599	-	599	912
Private Tuition	-	-	-	-
	19,584	-	19,584	15,194

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Internal sales

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Refreshments	2,313	-	2,313	2,112
Social events and functions	105	-	105	358
Recreational cooking	655	-	655	504
	<u>3,073</u>	<u>-</u>	<u>3,073</u>	<u>2,974</u>

In 2022, all of the total income from internal sales was unrestricted.

8. Buildings and environment

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rent	6,610	-	6,610	7,070
Water rates	175	-	175	154
Electricity	3,121	-	3,121	2,170
Oil	3,421	-	3,421	1,651
Premises repairs and renewals	2,404	-	2,404	6,118
Cleaning materials	1,381	-	1,381	1,166
Gardening	-	-	-	450
Depreciation	5,337	-	5,337	5,008
Project costs	-	1,896	1,896	26,695
	<u>22,449</u>	<u>1,896</u>	<u>24,345</u>	<u>50,482</u>

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Management and administration

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Travelling	188	1,614	1,802	2,156
Postage and carriage	31	-	31	10
Telephone and internet	1,219	-	1,219	1,059
Advertising and promotion	252	-	252	335
Office and stationery and copying	254	-	254	1,378
Accountancy fees	1,080	-	1,080	1,080
Photocopier	174	-	174	966
Bank charges	95	-	95	96
Legal and professional fees	13	-	13	13
Depreciation and Loss on Disposal	157	-	157	239
	3,463	1,614	5,077	7,332

10. Materials for users' projects

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Horticulture materials	194	-	194	407
Craft	486	-	486	465
Woodwork materials	10,941	-	10,941	9,679
Depreciation	1,288	-	1,288	1,076
	12,909	-	12,909	11,627

11. Equipment for services provided

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Horticulture - repairs and renewals	253	-	253	141
ICT	300	-	300	200
Woodwork - repairs and renewals	1,709	-	1,709	1,071
Depreciation and Loss on Disposal	1,288	-	1,288	1,076
	3,550	-	3,550	2,488

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Safety and welfare

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Project insurance	4,147	-	4,147	3,435
Health and safety including CRB	2,103	-	2,103	1,030
Refreshments	709	-	709	559
Social events/functions	2,163	-	2,163	995
Recreational cooking	629	-	629	503
Personal protective equipment	-	-	-	89
Depreciation	4,143	-	4,143	4,332
	13,894	-	13,894	10,943

13. Net incoming resources/(resources expended)

	2023 £	2022 £
Depreciation and loss on disposal of tangible fixed assets: *-owned by the charity	12,213	11,731

14. Auditor's remuneration

The Independent Examiner's remuneration (including accounts preparation) amounts to £1,080 (2022 - £1,080).

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15.	Staff costs	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	2022
				£	£
	Wages and salaries	128,392	-	128,392	118,570
	Social security costs	412	-	412	1,005
	Other pension costs	3,155	-	3,155	2,884
	Contract staff	-	-	-	-
	Recognition and reward	770	-	770	370
	Staff training and welfare	-	-	-	465
		<u>132,729</u>	<u>-</u>	<u>132,729</u>	<u>123,294</u>

The average number of persons employed by the company during the year was as follows:

2023	2022
11	11

No employee received remuneration amounting to more than £60,000 in either year.

16.	Tangible fixed assets	Leasehold Improvements	Tools and Equipment	Computer Equipment £	Total £
	Cost				
	At 1st April	54,066	44,771	3,967	102,804
	Disposals	-	(230)	-	(230)
	Additions in year	-	4,743	-	4,743
		<u>54,066</u>	<u>49,284</u>	<u>3,967</u>	<u>107,317</u>
	Depreciation				
	At 1st April	18,680	31,705	3,496	53,881
	Disposals	-	(161)	-	(161)
	Charge for year	5,408	6,719	157	12,284
		<u>24,088</u>	<u>38,263</u>	<u>3,653</u>	<u>66,004</u>
	Net Book value				
	Carried forward	29,978	11,021	314	41,313
		<u>29,978</u>	<u>11,021</u>	<u>314</u>	<u>41,313</u>
	Brought forward	35,386	13,066	471	48,923
		<u>35,386</u>	<u>13,066</u>	<u>471</u>	<u>48,923</u>

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Stocks

	2023	2022
	£	£
Raw materials	2,142	1,100
Work in progress	278	287
Finished goods and goods for resale	1,569	1,393
	<hr/>	<hr/>
	3,989	2,780
	<hr/> <hr/>	<hr/> <hr/>

18. Debtors

	2023	2022
	£	£
Trade debtors	13,184	9,667
Pre-payments	423	475
	<hr/>	<hr/>
	13,607	10,142
	<hr/> <hr/>	<hr/> <hr/>

19. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,012	3,759
Accruals and deferred income	1,080	1,080
	<hr/>	<hr/>
	4,092	4,839
	<hr/> <hr/>	<hr/> <hr/>

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20. Statement of funds

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Unrestricted funds					
General Funds before prior year adjustment	163,746	181,286	(188,994)	(502)	155,536
Restatement of funds for changes in accounting policy 2017.	(4,273)	-	-	-	(4,273)
	<u>159,473</u>	<u>181,286</u>	<u>(188,994)</u>	<u>(502)</u>	<u>151,263</u>
Restricted funds					
Horticulture Fund	-	-	-	-	-
Heating Fund	-	-	-	-	-
Driveway Fund	-	-	-	-	-
Roof Fund	-	-	-	-	-
Woodwork Fund	-	-	-	-	-
Kitchen	-	-	-	-	-
Grants, including travel and PPE	203	1,404	(1,614)	7	-
Gazebo	38	1,363	(1,896)	495	-
CIRS	-	-	-	-	-
Covid 19 contingency fund	-	-	-	-	-
	<u>241</u>	<u>2,767</u>	<u>(3,510)</u>	<u>502</u>	<u>-</u>
Total of funds	<u>159,714</u>	<u>184,053</u>	<u>(192,504)</u>	<u>-</u>	<u>151,263</u>

21. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Tangible fixed assets	41,313	-	41,313	48,923
Current assets	114,042	-	114,042	115,630
Creditors due within one year	(4,092)	-	(4,092)	(4,839)
	<u>151,263</u>	<u>-</u>	<u>151,263</u>	<u>159,714</u>

22. Pension Commitments

The company operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

23. Description of funds

Gazebo

This grant was provided to contribute to the construction of the gazebo at the leasehold property.

Grants, including travel and PPE

These are specific grants to be spent on transport of services users.

24. Transfers between funds

Enil (2022: £16,419) was transferred from restricted to unrestricted funds during the year to correct the classification of grants received during the previous period which are not considered to meet the criteria for restricted funds.

25. Operating lease commitments

At as the balance sheet date the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2023 £	2022 £
<u>Land and buildings</u>		
Within 1 year	6,500	6,500
Between 1 and 5 years	17,875	24,375
	<hr/> 24,375	<hr/> 30,875
	<hr/> <hr/>	<hr/> <hr/>

26. Other financial commitments

Following the agreement of a new 25 year lease for the property at Thornham Magna, the trustees embarked on a programme of improvements to the existing structure of the premises to modernise the facilities for clients. This programme is utilising a proportion of the free reserves.

The surplus on the unrestricted reserves reflects the fact that, although reserves have been spent on the improvements, because the charity expects to derive benefits from these improvements beyond the current reporting period, much of the expenditure has been treated as capital expenditure and will be depreciated over ten years.