

Charity Number 0298301  
Company Number 2203942

STREET FORGE WORKSHOPS LIMITED  
(A company limited by guarantee)

UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2022

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STREET FORGE WORKSHOPS  
(A company limited by guarantee)

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**STREET FORGE WORKSHOPS**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Trustees**

Mrs R Bassett, Chair  
Mr A Carmichael, Trustee  
Mrs Diana Kearsley, Trustee  
Mr Ian Tungate, Trustee  
Mr N Pollard, Trustee (resigned 25th July 2022)  
Mr K Abbott, Trustee  
Mr Mel Easton, Trustee  
Ms K Donovan, Trustee

**Company registered number**

2203942

**Registered office**

The Street, Thornham Magna, Near Eye, Suffolk, IP23 8HB

**Accountants**

Anthony James Brice LP, Chartered Certified Accountant, The Old Forge, The Street, Pulham St Mary, Norfolk IP21 4RD

**Bankers**

Charities Aid Foundation (CAF Bank Limited), Kings Hill, West Malling, Kent, ME19 4TA  
Shawcross Bank,

**Chief Executive**

Miss C Keeble

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**STREET FORGE WORKSHOPS**  
**(A company limited by guarantee)**

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**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their annual report together with the financial statements for the year 1 April 2021 to 31st March 2022. The Trustees confirm that the Annual Report and financial statement of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

**Objectives and Activities**

**a. Policies and objectives**

Our charitable objective is the relief of suffering by providing for the care, accommodation, training, education, future living, employment, occupation and sustenance of adults with physical or learning disabilities in order to foster and encourage a sense of independence.

**b. Activities for achieving objectives**

Street Forge Workshops provide a training resource for adults with physical, sensory or learning disabilities, including those with multiple disabilities and/or mild mental health problems, to help them fulfil their potential and to achieve independence and an improved quality of life.

Our Mission Statement:

To achieve excellence in providing progressive training and support for adults with physical, sensory or learning disabilities and/or mental health problems.

To enhance quality of life and enable people using the service to achieve their full potential through training, work experience, social skills development and independent living preparation.

**c. Main activities undertaken to further the charity's purposes for the public benefit**

The Workshops offer work preparation and experience, skills and confidence training, and therapeutic activities to assist trainees to enter employment and education, or to pursue other meaningful daytime occupation. The trustees have due regard to the Charity Commission's guidance on public benefit in their decision making, where relevant.

**d. Volunteers**

The charity is grateful for the unstinting efforts of its volunteers who carry out a range of roles, from assisting trainees in the woodwork workshops, leading activities, ICT support to gardening supervision and so much more.

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**STREET FORGE WORKSHOPS**  
**(A company limited by guarantee)**

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**TRUSTEES REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance**

**a. Review of activities**

With the pandemic still around us, we have, thankfully, managed to safely continue operating our day service to our clients over the past year. This is thanks to both our staff and volunteers and to our clients and their loved ones / families by ensuring and adhering to covid restrictions, which are in place within SFW.

Sadly, our main social enterprise outlet burnt down earlier in the year. This is where we sold our wooden bird / hedgehog houses and other nature products. However, through advertising further afield and locally, our 'walk – in' sales have increased, as has the ability to undertake attending small shows and fetes, now that these events are gradually returning. Therefore, our income has been encouraging. We have completed essential roof repairs over the kitchen and office areas, so we are now watertight throughout all our buildings.

Having lived through a few 'lost' years with Covid, we are now needing some 'fun time', so concentrating on arranging a few trips out for clients over the foreseeable future and let's hope we can continue to move forward, positively and productively.

**Financial Review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Reserves policy**

The company's reserves policy is to maintain sufficient free reserves to meet future operational needs whilst ensuring that any future drop in income can be met in the short term. Our reserves also hold a contingency for potential redundancy payments should there be failure of the business. The directors consider that free reserves of £37.5k, equivalent to three months expenditure, would be required to cover the loss of our main source of client income allow time to secure alternative funding or an orderly windup of operations. Additionally, a further £20.5k should be held to cover statutory redundancy payments in the event of closure. These figures, totalling £58k, will be reviewed annually by the trustees. As of 31.3.22 our free reserves were £110.6k (2021 £123.1k) leaving the company an excess of £52.6k.

Having now lost both government and council Covid support grants we anticipate that £20k of this will be required to cover losses of income and increased overtime payments due to client and staff Covid absences. The remaining funds will be used for future expansion.

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**STREET FORGE WORKSHOPS**  
**(A company limited by guarantee)**

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**TRUSTEES REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management**

**a. Constitution**

The company is registered as a charitable company limited by guarantee and is registered as a charity number 298301. The running of the company is governed by its Memorandum and Articles of Association which were adopted on 9 December 1987 and subsequently amended on 19 April 1996, 12 December 1997, 7 September 2005 and 30 March 2017.

**b. Method of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are identified by users of Street Forge Workshops, or by recommendation of existing Trustees. The adoption of people identified or recommended in this way, as Trustees of Street Workshops is by vote from current, paid up 'members' of the charity. The longest serving third of the Board of Trustees shall retire by rotation, annually. They may be reappointed by vote from members'. Voting will normally take place at the AGM. Trustees must be at least 18 years of age and all prospective appointees must be notified to 'members' at least 28 days prior to voting. The terms under which individuals may become 'members' of the charity are defined by current members.

**c. Policies adopted for the induction and training of Trustees**

Training for Trustees is based upon individual experience and circumstances. Training may include attendance at formal seminars/ lectures, reading information bulletins and leaflets, or mentoring.

**d. Organisational structure and decision making**

Day to day running of the project is undertaken by a Manager / Chief Executive appointed by the Board of Trustees. The Board of Trustees meet ten times per year to discuss all matters affecting the project with the manager. Where appropriate, Trustees will make decisions which are beyond the remit of the manager. Guidelines for trustees' and managers' decision making can be found in 'Street Forge Policies & Procedures' or the 'Articles of Association' for the Charitable Company.

Full details of Trustees' appointment, their powers, qualification, remuneration and the processes under which they are permitted to undertake their duties can be found in the Articles of Association for Street Forge Workshops as a Charitable Company.

**e. Public Benefit**

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. The purpose of the charity is duly enshrined in its objects outlined above. The trustees ensure this is carried out for the public benefit by delivering a range of activities to meet its objects.

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**STREET FORGE WORKSHOPS**  
**(A company limited by guarantee)**

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**TRUSTEES REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Trustees' responsibilities statement**

The Trustees (who are also directors of Street Forge Workshops Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

29/09/2022

This report was approved by the trustees on ..... and signed on their behalf by:

  
Rosemary Bassett (Sep 29, 2022 16:16 GMT+1)  
Mrs R Bassett, Chair of Trustees

  
K A Abbott (Oct 4, 2022 11:23 GMT+1)  
Mr Ken Abbott, Trustee

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**STREET FORGE WORKSHOPS**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STREET FORGE WORKSHOPS  
FOR THE YEAR ENDED 31 MARCH 2022**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31ST March 2022 which are set out on pages 7 to 19.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony James Brice MEng (Hons) FCCA  
The Old Forge, The Street  
Pulham St Mary  
Diss  
Norfolk  
IP21 4RD

**04/10/2022**

STREET FORGE WORKSHOPS  
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted	Restricted	2022 Total	2021 Total
<b>Income from:</b>					
Donations and legacies	2	5,576	1,276	6,852	61,712
Investment Income	3	234	-	234	441
Charitable activities:				-	-
Day services	4	126,031	-	126,031	135,915
Client support	5	9,494	-	9,494	9,494
Social enterprise sales	6	15,194	-	15,194	9,406
Internal sales	7	2,974	-	2,974	595
<b>Total</b>		<b>159,503</b>	<b>1,276</b>	<b>160,779</b>	<b>217,563</b>
<b>Expenditure on:</b>					
Charitable activities:					
Staff costs	15	123,294	-	123,294	102,460
Buildings and environment	8	50,269	213	50,482	28,429
Management and administration	9	5,176	2,156	7,332	5,805
Materials for users' projects	10	11,627	-	11,627	3,149
Equipment for services provided	11	2,488	-	2,488	2,655
Safety and welfare	12	10,943	-	10,943	9,899
Governance		-	-	-	-
<b>Total</b>		<b>203,797</b>	<b>2,369</b>	<b>206,166</b>	<b>152,397</b>
<b>Net income before other recognised gains and losses</b>		<b>(44,294)</b>	<b>(1,093)</b>	<b>(45,387)</b>	<b>65,166</b>
<b>Net movement in funds</b>		<b>16,419</b>	<b>(16,419)</b>	<b>-</b>	<b>-</b>
<b>Funds at 1 April 2021</b>		<b>187,348</b>	<b>17,753</b>	<b>205,101</b>	<b>139,935</b>
<b>Funds at 31 March 2022</b>		<b>159,473</b>	<b>241</b>	<b>159,714</b>	<b>205,101</b>

All of the company's operations are classed as continuing.

There are no recognised gains or losses other than those stated above.

The notes on pages 9 to 19 form part of these financial statements

**STREET FORGE WORKSHOPS**  
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**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2022**


	Note	£	2022 £	£	2021 £
<b>Tangible fixed assets</b>	16		<b>48,923</b>		58,646
<b>Current assets</b>					
Stocks	17	2,780		3,274	
Debtors & Prepayments	18	10,142		21,064	
Cash at bank and in hand		102,708		125,695	
			<b>115,630</b>	<b>150,033</b>	
<b>Creditors: Amount falling due within one year</b>	19	<b>(4,839)</b>		<b>(3,578)</b>	
<b>Net current assets</b>			<b>110,791</b>		146,455
<b>Net assets</b>			<b>159,714</b>		205,101
<b>Funds</b>					
Restricted funds	20		241		17,753
Unrestricted funds	20		159,473		187,348
<b>Total funds</b>			<b>159,714</b>		205,101

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to FRS 102.

These financial statements were approved by the Board of Trustees on 29/09/2022  
and signed on their behalf by

  
Rosemary Bassett (Sep 29, 2022 16:16 GMT+1)

Mrs R Bassett  
Chair

  
K A Abbott (Oct 4, 2022 11:23 GMT+1)

Mr Ken Abbott  
Trustee

The notes on pages 9 to 19 form part of these financial statements

**STREET FORGE WORKSHOPS**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

Street Forge Workshops meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**STREET FORGE WORKSHOPS**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. Accounting policies (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	10% and 20% straight line
Computer equipment	3 years straight line
Leasehold property improvements	10% straight line

This represents a change in accounting policy in 2017.

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally on notification of the interest paid or payable by the Bank.

**1.8 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**STREET FORGE WORKSHOPS**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. Accounting policies (continued)**

**1.11 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition of the deposit or similar account.

**1.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.13 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

**1.14 Pensions**

The company operates a defined benefit contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. Income from donations**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations received including Gift Aid	2,605	-	2,605	1,085
Grants	1,796	1,276	3,072	20,573
Project income	985	-	985	6,483
Similar incoming resources	190	-	190	33,571
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	5,576	1,276	6,852	61,712
	<hr/>	<hr/>	<hr/>	<hr/>

In 2021, of the total income from donations etc, £20,018 was to unrestricted funds and £41,694 was to restricted funds.

STREET FORGE WORKSHOPS  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

3. Investment income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest received	234	-	234	441

In 2021, all of the investment income was to unrestricted funds.

4. Day services

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Suffolk Social Care Services	90,564	-	90,564	123,578
Direct payments	14,780	-	14,780	3,080
Norfolk County Council	20,687	-	20,687	9,257
	126,031	-	126,031	135,915

5. Client support

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
One to one support	9,494	-	9,494	9,494

6. Social enterprise sales

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Woodwork sales	14,182	-	14,182	8,413
Craft sales	100	-	100	41
Horticulture sales	912	-	912	952
Private Tuition	-	-	-	-
	15,194	-	15,194	9,406

STREET FORGE WORKSHOPS  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

**7. Internal sales**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Refreshments	2,112	-	2,112	440
Social events and functions	358	-	358	144
Recreational cooking	504	-	504	11
	<u>2,974</u>	<u>-</u>	<u>2,974</u>	<u>595</u>

In 2021, all of the total income from internal sales was unrestricted.

**8. Buildings and environment**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rent	7,070	-	7,070	7,040
Water rates	154	-	154	168
Electricity	2,170	-	2,170	1,007
Oil	1,651	-	1,651	1,318
Premises repairs and renewals	6,118	-	6,118	5,483
Cleaning materials	1,166	-	1,166	871
Gardening	450	-	450	-
Depreciation	5,008	-	5,008	5,358
Project costs	26,482	213	26,695	7,184
	<u>50,269</u>	<u>213</u>	<u>50,482</u>	<u>28,429</u>

STREET FORGE WORKSHOPS  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

9. Management and administration

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Travelling	-	2,156	2,156	1,283
Postage and carriage	10	-	10	103
Telephone and internet	1,059	-	1,059	1,180
Advertising and promotion	335	-	335	12
Office and stationery and copying	1,378	-	1,378	383
Accountancy fees	1,080	-	1,080	900
Photocopier	966	-	966	1,429
Bank charges	96	-	96	69
Legal and professional fees	13	-	13	13
Depreciation and Loss on Disposal	239	-	239	433
	<u>5,176</u>	<u>2,156</u>	<u>7,332</u>	<u>5,805</u>

10. Materials for users' projects

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Horticulture materials	407	-	407	242
Craft	465	-	465	284
Woodwork materials	9,679	-	9,679	1,788
Depreciation	1,076	-	1,076	835
	<u>11,627</u>	<u>-</u>	<u>11,627</u>	<u>3,149</u>

11. Equipment for services provided

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Horticulture - repairs and renewals	141	-	141	181
ICT	200	-	200	433
Woodwork - repairs and renewals	1,071	-	1,071	1,206
Depreciation and Loss on Disposal	1,076	-	1,076	835
	<u>2,488</u>	<u>-</u>	<u>2,488</u>	<u>2,655</u>

STREET FORGE WORKSHOPS  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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**12. Safety and welfare**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Project insurance	3,435	-	3,435	2,406
Health and safety including CRB	1,030	-	1,030	1,496
Refreshments	559	-	559	77
Social events/functions	995	-	995	322
Recreational cooking	503	-	503	189
Personal protective equipment	89	-	89	1,023
Depreciation	4,332	-	4,332	4,386
	<hr/>	<hr/>	<hr/>	<hr/>
	10,943	-	10,943	9,899
	<hr/>	<hr/>	<hr/>	<hr/>

**13. Net incoming resources/(resources expended)**

	2022 £	2021 £
Depreciation and loss on disposal of tangible fixed assets: *-owned by the charity	11,731	11,847
	<hr/>	<hr/>
	-	-

**14. Auditor's remuneration**

The Independent Examiner's remuneration (including accounts preparation) amounts to £1,080 (2021 - £900)

STREET FORGE WORKSHOPS  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

15.	Staff costs	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022 £	2021 £
	Wages and salaries	118,570	-	118,570	95,015
	Social security costs	1,005	-	1,005	-
	Other pension costs	2,884	-	2,884	6,131
	Contract staff	-	-	-	-
	Recognition and reward	370	-	370	914
	Staff training and welfare	465	-	465	400
		<u>123,294</u>	<u>-</u>	<u>123,294</u>	<u>102,460</u>

The average number of persons employed by the company during the year was as follows:

2022 £	2021 £
11	10

No employee received remuneration amounting to more than £60,000 in either year.

16.	Tangible fixed assets	Leasehold Improvements	Tools and Equipment	Computer Equipment £	Total £
	<b>Cost</b>				
	At 1st April 2021	54,066	42,864	3,967	100,897
	Disposals	-	(500)	-	(500)
	Additions in year	-	2,407	-	2,407
		<u>54,066</u>	<u>44,771</u>	<u>3,967</u>	<u>102,804</u>
	At 31st March 2022	54,066	44,771	3,967	102,804
	<b>Depreciation</b>				
	At 1st April 2021	13,272	25,640	3,339	42,251
	Disposals	-	(500)	-	(500)
	Charge for year	5,408	6,565	157	12,130
		<u>18,680</u>	<u>31,705</u>	<u>3,496</u>	<u>53,881</u>
	At 31st March 2022	18,680	31,705	3,496	53,881
	<b>Net Book value</b>				
	At 31st March 2022	35,386	13,066	471	48,923
	At 31st March 2021	40,794	17,224	628	58,646

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17. Stocks

	2022	2021
	£	£
Raw materials	1,100	1,621
Work in progress	287	215
Finished goods and goods for resale	1,393	1,438
	<hr/>	<hr/>
	2,780	3,274
	<hr/> <hr/>	<hr/> <hr/>

18. Debtors

	2022	2021
	£	£
Trade debtors	9,667	20,975
Pre-payments	475	89
	<hr/>	<hr/>
	10,142	21,064
	<hr/> <hr/>	<hr/> <hr/>

19. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,759	2,678
Accruals and deferred income	1,080	900
	<hr/>	<hr/>
	4,839	3,578
	<hr/> <hr/>	<hr/> <hr/>

**STREET FORGE WORKSHOPS**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**20. Statement of funds**

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds before prior year adjustment	191,621	159,503	(203,797)	16,419	163,746
Restatement of funds for changes in accounting policy 2017.	(4,273)	-	-	-	(4,273)
	<u>187,348</u>	<u>159,503</u>	<u>(203,797)</u>	<u>16,419</u>	<u>159,473</u>
<b>Restricted funds</b>					
Horticulture Fund	-	-	-	-	-
Heating Fund	-	-	-	-	-
Driveway Fund	-	-	-	-	-
Roof Fund	-	-	-	-	-
Woodwork Fund	-	-	-	-	-
Kitchen	-	-	-	-	-
Grants, including travel and PPE	5,502	1,276	(2,156)	(4,419)	203
Gazebo	251	-	(213)	-	38
CJRS	-	-	-	-	-
Covid 19 contingency fund	12,000	-	-	(12,000)	-
	<u>17,753</u>	<u>1,276</u>	<u>(2,369)</u>	<u>(16,419)</u>	<u>241</u>
<b>Total of funds</b>	<u>205,101</u>	<u>160,779</u>	<u>(206,166)</u>	<u>-</u>	<u>159,714</u>

**21. Analysis of net assets between funds**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Tangible fixed assets	48,923	-	48,923	58,646
Current assets	115,389	241	115,630	150,033
Creditors due within one year	(4,839)	-	(4,839)	(3,578)
	<u>159,473</u>	<u>241</u>	<u>159,714</u>	<u>205,101</u>

**22. Pension Commitments**

The company operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,884 (2021 - £2,532).

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**23. Description of funds**

Gazebo

This grant was provided to contribute to the construction of the gazebo at the leasehold property.

Grants, including travel and PPE

These are specific grants to be spent on transport of services users.

**24. Transfers between funds**

£16,419 was transferred from restricted to unrestricted funds during the year to correct the classification of grants received during the previous period which are not considered to meet the criteria for restricted funds.

**25. Operating lease commitments**

**At 31 March 2022 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:**

	2022 £	2021 £
<u>Land and buildings</u>		
Within 1 year	6,500	4,875
Between 1 and 5 years	24,375	-
	<hr/>	<hr/>
	30,875	4,875
	<hr/> <hr/>	<hr/> <hr/>

**26. Other financial commitments**

Following the agreement of a new 25 year lease for the property at Thornham Magna, the trustees have embarked on a programme of improvements to the existing structure of the premises to modernise the facilities for clients. This programme is utilising a proportion of the free reserves.

The surplus on the SOFA at 31 March 2022 reflects the fact that, although reserves have been spent on the improvements, because the charity expects to derive benefits from these improvements beyond the current reporting period, much of the expenditure has been treated as capital expenditure and will be depreciated over ten years.