

Charity Number 0298301
Company Number 2203942

STREET FORGE WORKSHOPS LIMITED

(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2021

STREET FORGE WORKSHOPS
(A company limited by guarantee)

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STREET FORGE WORKSHOPS
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TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements for the year 1 April 2020 to 31st March 2021. The Trustees confirm that the Annual Report and financial statement of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

Our charitable objective is the relief of suffering by providing for the care, accommodation, training, education, future living, employment, occupation and sustenance of adults with physical or learning disabilities in order to foster and encourage a sense of independence.

b. Activities for achieving objectives

Street Forge Workshops provide a training resource for adults with physical, sensory or learning disabilities, including those with multiple disabilities and/or mild mental health problems, to help them fulfil their potential and to achieve independence and an improved quality of life.

Our Mission Statement:

To achieve excellence in providing progressive training and support for adults with physical, sensory or learning disabilities and/or mental health problems.

To enhance quality of life and enable people using the service to achieve their full potential through training, work experience, social skills development and independent living preparation.

c. Main activities undertaken to further the charity's purposes for the public benefit

The Workshops offer work preparation and experience, skills and confidence training, and therapeutic activities to assist trainees to enter employment and education, or to pursue other meaningful daytime occupation. The trustees have due regard to the Charity Commission's guidance on public benefit in their decision making, where relevant.

d. Volunteers

The charity is grateful for the unstinting efforts of its volunteers who carry out a range of roles, from assisting trainees in the woodwork workshops, leading activities, ICT support to gardening supervision and so much more.

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TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Review of activities

Due to the pandemic, the past year has been both a difficult one, not only financially but on a personal level for all.

We at Street Forge have managed to continue offering day services to our clients (in between lockdowns, at a reduced level, due to social distancing) and have been able to sell our products via social media, our one outlet, and from our premises, throughout this time. It appears that many people took to their gardens and outside space through Covid, and therefore our goods have sold, and continue to sell well.

We have secured grants throughout the pandemic, for which we are most grateful to those who have been so generous. This has certainly helped us to not only remain open and thankfully in a stable financial position but also to move forward in a positive, upbeat way.

We look forward to the future with hope.

Financial Review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The company's reserves policy is to maintain sufficient free reserves to meet future operational needs whilst ensuring that any future drop in income can be met in the short term. Our reserves also hold a contingency for potential redundancy payments should there be failure of the business. The directors consider that free reserves of £37.5k, equivalent to three months expenditure, would be required to cover the loss of our main source of client income allow time to secure alternative funding or an orderly windup of operations. Additionally, a further £20.5k should be held to cover statutory redundancy payments in the event of closure.

These figures, totalling £58k, will be reviewed annually by the trustees. As of 31.3.21 free reserves were £123.1k (2020 - £82,891) and the company therefore has a surplus of £65.1k.

We have already earmarked £20k of this to cover the final phase of our roof renewal project as well as c.£12k for reduced client attendance due to Covid restrictions. The rest is aimed at future expansion (see Note 24).

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TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and is registered as a charity number 298301. The running of the company is governed by its Memorandum and Articles of Association which were adopted on 9 December 1987 and subsequently amended on 19 April 1996, 12 December 1997, 7 September 2005 and 30 March 2017.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are identified by users of Street Forge Workshops, or by recommendation of existing Trustees. The adoption of people identified or recommended in this way, as Trustees of Street Workshops is by vote from current, paid up 'members' of the charity. The longest serving third of the Board of Trustees shall retire by rotation, annually. They may be reappointed by vote from members'. Voting will normally take place at the AGM. Trustees must be at least 18 years of age and all prospective appointees must be notified to 'members' at least 28 days prior to voting. The terms under which individuals may become 'members' of the charity are defined by current members.

c. Policies adopted for the induction and training of Trustees

Training for Trustees is based upon individual experience and circumstances. Training may include attendance at formal seminars/ lectures, reading information bulletins and leaflets, or mentoring.

d. Organisational structure and decision making

Day to day running of the project is undertaken by a Manager / Chief Executive appointed by the Board of Trustees. The Board of Trustees meet ten times per year to discuss all matters affecting the project with the manager. Where appropriate, Trustees will make decisions which are beyond the remit of the manager. Guidelines for trustees' and managers' decision making can be found in 'Street Forge Policies & Procedures' or the 'Articles of Association' for the Charitable Company.

Full details of Trustees' appointment, their powers, qualification, remuneration and the processes under which they are permitted to undertake their duties can be found in the Articles of Association for Street Forge Workshops as a Charitable Company.

e. Public Benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. The purpose of the charity is duly enshrined in its objects outlined above. The trustees ensure this is carried out for the public benefit by delivering a range of activities to meet its objects.

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TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Trustees' responsibilities statement

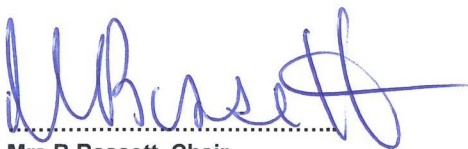
The Trustees (who are also directors of Street Forge Workshops Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on and signed on their behalf by:



Mrs R Bassett, Chair



Mr N Pollard, Vice Chair

**Independent Examiner's Report to the trustees of Street Forge Workshops, a Company Limited
by Guarantee Reg. No. 2203942 Charity No. 0298301**

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 1 to 19.

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- to prepare accounts in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

29th November 2021

Sally-Ann Delf FMAAT
8 Edges Lane, Long Stratton, Norwich, Norfolk, NR15 2WD

STREET FORGE WORKSHOPS
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

STREET FORGE WORKSHOPS
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted	Restricted	2021 Total	2020 Total
Income from:					
Donations and legacies	2	21,103	40,609	61,712	13,160
Investment Income	3	441		441	436
Charitable activities:				-	-
Day services	4	135,915		135,915	131,972
Client support	5	9,494		9,494	9,191
Social enterprise sales	6	9,406		9,406	21,327
Internal sales	7	595		595	4,569
Total		176,955	40,609	217,563	180,655
Expenditure on:					
Charitable activities:					
Staff costs	15	69,484	32,976	102,460	121,514
Buildings and environment	8	25,563	2,865	28,428	21,241
Management and administration	9	4,509	1,283	5,792	5,050
Materials for users' projects	10	2,988	161	3,149	12,437
Equipment for services provided	11	1,268	1,387	2,655	2,959
Safety and welfare	12	9,599	300	9,899	12,326
Governance		13	-	13	13
Total		113,425	38,972	152,397	175,540
Net income before other recognised gains and losses		63,530	1,637	65,166	5,115
Net movement in funds		(41,587)	41,587	-	-
Funds at 1 April 2020		120,928	19,008	139,936	139,936
Funds at 31 March 2021		187,348	17,753	205,102	139,936

All of the company's operations are classed as continuing.

There are no recognised gains or losses other than those stated above.

The notes on pages 9 to 19 form part of these financial statements

STREET FORGE WORKSHOPS
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BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021	2020
		£	£
Tangible fixed assets	16	58,647	57,045
Current assets			
Stocks	17	3,274	2,073
Debtors & Prepayments	18	21,064	13,366
Cash at bank and in hand		125,695	71,381
		150,034	86,820
Creditors: Amount falling due within one year	19	(3,578)	(3,929)
Net current assets		146,456	82,891
Net assets		205,102	139,936
Funds			
Restricted funds	20	187,348	165,183
Unrestricted funds	20	17,753	(25,247)
Total funds		205,102	139,936

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to FRS 102.

These financial statements were approved by the Board of Trustees on
and signed on their behalf by


Mrs R Bassett
Chair


Mr N Pollard
Vice Chair

The notes on pages 9 to 19 form part of these financial statements

STREET FORGE WORKSHOPS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

Street Forge Workshops meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

STREET FORGE WORKSHOPS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	10% and 20% straight line
Computer equipment	3 years straight line
Leasehold property improvements	10% straight line

This represents a change in accounting policy in 2017.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally on notification of the interest paid or payable by the Bank.

1.8 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

STREET FORGE WORKSHOPS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The company operates a defined benefit contribution scheme and the pension charge represents the amounts amounts payable by the company to the fund in respect of the year.

2. Income from donations

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations received including Gift Aid	0	1,085	1,085	2,459
Grants	19,423	1,150	20,573	4,610
Project income	0	6,483	6,483	5,886
Similar incoming resources	595	32,976	33,571	205
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	20,018	41,694	61,712	13,160
	<hr/>	<hr/>	<hr/>	<hr/>

In 2020, of the total income from donations, £285 was to unrestricted funds and £12875 was to restricted funds.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Investment income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest received	441	-	2020	436

In 2020, all of the investment income was to unrestricted funds.

4. Day services

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Suffolk Social Care Services	123,578	-	123,578	98,356
Direct payments	3,080	-	3,080	22,180
Norfolk County Council	9,257	-	9,257	11,436
	135,915	0	135,915	131,972

5. Client support

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
One to one support	9,494	-	9,494	9,191

6. Social enterprise sales

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Woodwork sales	8,413	-	8,413	20,031
Craft sales	41	-	41	119
Horticulture sales	952	-	952	967
Private Tuition	0	0	0	210
	9,406	0	9,406	21,327

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Internal sales

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Refreshments	440	-	440	1,502
Social events and functions	144	-	144	1,882
Recreational cooking	12	-	12	62
	<u>596</u>	<u>-</u>	<u>596</u>	<u>3,445</u>

In 2020, all of the total income from internal sales was unrestricted.

8. Buildings and environment

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Rent	7,040	-	7,040	7,595
Water rates	168	-	168	260
Electricity	1,007	-	1,007	2,048
Oil	1,318	-	1,318	1,802
Premises repairs and renewals	5,483	-	5,483	1,517
Cleaning materials	871	-	871	1,005
Gardening	-	-	-	-
Depreciation	5,358	-	5,358	4,539
Project costs	4,096	3,088	7,184	2,475
	<u>25,341</u>	<u>3,088</u>	<u>28,429</u>	<u>21,241</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Management and administration

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Travelling	0	1,283	1,283	594
Postage and carriage	103	-	103	31
Telephone and internet	1,180	-	1,180	655
Advertising and promotion	12	-	12	70
Office and stationery and copying	383	-	383	470
Accountancy fees	900	-	900	900
Photocopier	1,429	-	1,429	1,507
Bank charges	69	-	69	65
Legal and professional fees	13	-	13	121
Depreciation and Loss on Disposal	433	-	433	650
	<u>4,522</u>	<u>1,283</u>	<u>5,805</u>	<u>5,063</u>

10. Materials for users' projects

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Horticulture materials	242	-	242	185
Craft	284	-	284	416
Woodwork materials	1,627	161	1,788	11,021
Depreciation	835	-	835	815
	<u>2,988</u>	<u>-</u>	<u>3,149</u>	<u>12,437</u>

11. Equipment for services provided

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Horticulture - repairs and renewals	-	181	181	314
ICT	433	-	433	672
Woodwork - repairs and renewals	0	1,206	1,206	1,092
Depreciation and Loss on Disposal	835	-	835	881
	<u>1,268</u>	<u>1,387</u>	<u>2,655</u>	<u>2,958</u>

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NOTES TO THE FINANCIAL STATEMENTS
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12. Safety and welfare

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Project insurance	2,406	-	2,406	2,404
Health and safety including CRB	1,496	-	1,496	1,637
Refreshments	77	-	77	920
Social events/functions	322	-	322	1,829
Recreational cooking	189	-	189	176
Personal protective equipment	723	300	1,023	787
Depreciation	4,386	-	4,386	4,573
	<hr/>	<hr/>	<hr/>	<hr/>
	9,599	300	9,899	12,326
	<hr/>	<hr/>	<hr/>	<hr/>

13. Net incoming resources/(resources expended)

	2021 £	2020 £
Depreciation of tangible fixed assets:		
-owned by the charity	11,704	11,326
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14. Auditor's remuneration

The Independent Examiner's remuneration (including accounts preparation) amounts to £900 (2020 - £900)

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15. Staff costs	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021 £	2020 £
Wages and salaries	62,039	32,976	95,015	112,789
Social security costs	-		-	1,600
Other pension costs	6,131		6,131	6,323
Contract staff	-		-	-
Recognition and reward	914		914	680
Staff training and welfare	400		400	122
	<u>69,484</u>	<u>32,976</u>	<u>102,460</u>	<u>121,514</u>

The average number of persons employed by the company during the year was as follows:

2021 £	2020 £
<u>10</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

16. Tangible fixed assets

	Leasehold Improvements	Tools and Equipment	Computer Equipment £	Total £
Cost				
At 1st April 2020	43,251	41,770	3,282	88,303
Disposals	-	(810)	(100)	(910)
Additions in year	10,815	1,904	785	13,504
At 31st March 2021	<u>54,066</u>	<u>42,864</u>	<u>3,967</u>	<u>100,897</u>
Depreciation				
At 1st April 2020	7,864	20,113	3,282	31,259
Disposals	-	(612)	(100)	(712)
Charge for year	5,408	6,139	157	11,704
At 31st March 2021	<u>13,272</u>	<u>25,640</u>	<u>3,339</u>	<u>42,251</u>
Net Book value				
At 31st March 2021	<u>40,794</u>	<u>17,224</u>	<u>628</u>	<u>58,647</u>
At 31st March 2020	<u>35,387</u>	<u>21,657</u>	<u>-</u>	<u>57,045</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17. Stocks

	2021	2020
	£	£
Raw materials	1,621	729
Work in progress	215	239
Finished goods and goods for resale	1,438	1,105
	<hr/>	<hr/>
	3,274	2,073
	<hr/> <hr/>	<hr/> <hr/>

18. Debtors

	2021	2020
	£	£
Trade debtors	20,975	13,279
Pre-payments	89	86
	<hr/>	<hr/>
	21,064	13,365
	<hr/> <hr/>	<hr/> <hr/>

19. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,678	3,029
Accruals and deferred income	900	900
	<hr/>	<hr/>
	3,578	3,929
	<hr/> <hr/>	<hr/> <hr/>

STREET FORGE WORKSHOPS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

20. Statement of funds

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Unrestricted funds					
General Funds before prior year adjustment	169,456	176,954	(113,202)	(41,587)	191,621
Restatement of funds for changes in accounting policy 2017.	(4,273)	-	-	-	(4,273)
	<u>165,183</u>	<u>176,954</u>	<u>(113,227)</u>	<u>(41,587)</u>	<u>187,348</u>
Restricted funds					
Horticulture Fund	181	-	(181)	-	-
Heating Fund	(3,844)	-	-	3,844	-
Driveway Fund	(8,370)	-	-	8,370	-
Roof Fund	(6,374)	5,000	-	1,374	-
Woodwork Fund	1,367	-	(1,367)	-	-
Kitchen	(15,143)	-	(856)	15,999	-
Grants, including travel and PPE	5,935	1,150	(1,583)	-	5,502
Gazebo	1,000	1,483	(2,232)	-	251
CJRS	-	32,976	(32,976)	-	-
Covid 19 contingency fund	-	-	-	12,000	12,000
	<u>(25,247)</u>	<u>40,609</u>	<u>(39,195)</u>	<u>41,587</u>	<u>17,753</u>
Total of funds	<u>139,936</u>	<u>217,563</u>	<u>(152,397)</u>	<u>-</u>	<u>205,102</u>

21. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Tangible fixed assets	58,647	-	58,647	57,045
Current assets	132,281	17,753	150,034	86,820
Creditors due within one year	(3,578)	-	(3,578)	(3,929)
	<u>187,348</u>	<u>17,753</u>	<u>205,102</u>	<u>139,936</u>

The funds held in the Restricted funds are sometimes used for capital expenditure. If funds held are expended on fixed assets, a corresponding amount is transferred from the relevant fund to the general fund.

22. Pension Commitments

The company operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £ 2,532 (2020 - £2,710).

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

23. Operating lease commitments

At 31 March 2021 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2021 £	2020 £
Within 1 year	6,500	6,500
Between 1 and 5 years	3,494	4,875
	<hr/> 9,994 <hr/>	<hr/> 11,375 <hr/>

24. Other financial commitments

Following the agreement of a new 25 year lease for the property at Thornham Magna, the trustees have embarked on a programme of improvements to the existing structure of the premises to modernise the facilities for clients. This programme is utilising a proportion of the free reserves.