

STREET FORGE WORKSHOPS LIMITED

England & Wales · Charity number 298301

Details

Other names STREET FORGE WORKSHOPS

Status Registered

Legal form Charitable company

Company number [02203942](#)

Registered 1987-12-21

Register [View on the Charity Commission register](#)

Contact

Address Street Forge Workshops
The Street
Thornham Magna
Eye
IP23 8HB

Phone 01379678543

Email MANAGER@STREETFORGE.ORG

Website streetforgeworkshop.uk

Activities

Objects: THE RELIEF OF SUFFERING BY PROVIDING FOR THE CARE, ACCOMMODATION, TRAINING, EDUCATION, FUTURE LIVING, EMPLOYMENT, OCCUPATION AND SUSTENANCE OF PHYSICALLY OR MENTALLY HANDICAPPED PERSONS IN ORDER TO FOSTER AND ENCOURAGE A SENSE OF INDEPENDENCE.

Activities: Street Forge Workshops provides Day service opportunities through tuition and guidance. This ensures personal development and progression, for adults with physical, sensory or learning disabilities, including those with multiple disabilities and/or mild mental health problems. We are accredited by Norfolk & Suffolk County Council, which means our services are safe, secure, legal and sustainable.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Economic/community Development/employment
- **Who:** People With Disabilities

Geography

- Norfolk
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£182,901	£197,845	-	-
2024-03-31	£186,746	£202,949	-	-
2023-03-31	£184,053	£192,504	-	-
2022-03-31	£160,779	£206,166	-	-
2021-03-31	£217,563	£152,397	-	-

Trustees

Name	Role	Appointed
Rosemary Bassett	Chair	2014-11-27
Keren Donovan		2021-04-29
MICHAEL FAVAGER		2023-06-26
Martin Yates		2025-01-28
Mel Easton		2018-09-27
pat keating		2025-05-27

STREET FORGE WORKSHOPS LIMITED

England & Wales - Charity number 298301

Accounts

Charity Number 0298301
Company Number 2203942

STREET FORGE WORKSHOPS LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2025

STREET FORGE WORKSHOPS
(A company limited by guarantee)

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STREET FORGE WORKSHOPS
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Mrs R Bassett, Chair
Mr A Carmichael
Mr K Abbott (resigned September 2024)
Mr Mel Easton
Ms K Donovan
Mr Michael Favager
Mr Martin Yates (appointed January 2025)

Company registered number

2203942

Registered office

The Street, Thornham Magna, Near Eye, Suffolk, IP23 8HB

Accountants

Annatrice Limited, Chartered Certified Accountant and Registered Auditor, 10, The Thoroughfare, Harleston, Norfolk IP20 9AX

Bankers

Charities Aid Foundation (CAF Bank Limited), Kings Hill, West Malling, Kent, ME19 4TA
Shawcross Bank,

Chief Executive

Miss C Keeble

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements for the year 1 April 2024 to 31st March 2025. The Trustees confirm that the Annual Report and financial statement of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

Our charitable objective is the relief of suffering by providing for the care, accommodation, training, education, future living, employment, occupation and sustenance of adults with physical or learning disabilities in order to foster and encourage a sense of independence.

b. Activities for achieving objectives

Street Forge Workshops provides a day service to adults with physical, sensory, or learning disabilities including those with multiple disabilities and / or mild mental health problems. With meaningful and stimulating activities on offer, we aim to improve individual's independence, wellbeing and to develop their social skills, within a safe environment, that fosters respect and trust.

Our Mission Statement:

In providing a safe, welcoming, and caring environment, we aim to enhance the quality of life and to enable the people who use our service to reach their full potential, through tuition and guidance from our staff and volunteers.

c. Main activities undertaken to further the charity's purposes for the public benefit

The workshop offers activities which increase and enhance personal skills with those who attend the day service. Many of our clients are involved in making saleable, high quality wooden and horticulture products, which we sell to the public. This is our Social Enterprise.

d. Volunteers

The Charity is grateful for the unstinting efforts of its volunteers who carry out a range of roles, from assisting the attending clients in the woodwork workshops, craft, and cookery activities, together with supervising in the garden and IT room and generally adding value to our Charity.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Review of activities

We have continued to offer a stimulating day service over the past financial year to our diverse group of adults with disabilities. We have welcomed a couple of new clients and sadly lost a couple too during this time.

We have a tremendous team of volunteers, all of whom bring individual skills to our Charity.

We also have a solid board of Trustees, all committed to our cause.

Our Social enterprise has also remained constant with steady sales of our products via various fayres (throughout Norfolk and Suffolk) and on site. We also sell our items in 2 outlets.

All in all, we have had a successful and positive year, for which we aim to take forward and continue to thrive.

Financial Review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The company's reserves policy is to maintain sufficient free reserves to meet future operational needs whilst ensuring that any future drop in income can be met in the short term. Our reserves also hold a contingency for potential redundancy payments should there be failure of the business. The directors consider that free reserves of £33k would be required to cover the loss of our main source of client income allow time to secure alternative funding or an orderly windup of operations. Additionally, a further £36k should be held to cover statutory redundancy payments in the event of closure. And finally a further £33k is held in reserve to be spent to ongoing improvements and client activities. These figures, totalling £102k, will be reviewed annually by the trustees. As of 31st March 2025 our free reserves were £102k (2024 £102k).

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and is registered as a charity number 298301. The running of the company is governed by its Memorandum and Articles of Association which were adopted on 9 December 1987 and subsequently amended on 19 April 1996, 12 December 1997, 7 September 2005 and 30 March 2017.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are identified by users of Street Forge Workshops, or by recommendation of existing Trustees. The adoption of people identified or recommended in this way, as Trustees of Street Workshops is by vote from current, paid up 'members' of the charity. The longest serving third of the Board of Trustees shall retire by rotation, annually. They may be reappointed by vote from members'. Voting will normally take place at the AGM. Trustees must be at least 18 years of age and all prospective appointees must be notified to 'members' at least 28 days prior to voting. The terms under which individuals may become 'members' of the charity are defined by current members.

c. Policies adopted for the induction and training of Trustees

Training for Trustees is based upon individual experience and circumstances. Training may include attendance at formal seminars/lectures, reading information bulletins and leaflets, or mentoring.

d. Organisational structure and decision making

Day to day running of the project is undertaken by a Manager / Chief Executive appointed by the Board of Trustees. The Board of Trustees meet ten times per year to discuss all matters affecting the project with the manager. Where appropriate, Trustees will make decisions which are beyond the remit of the manager. Guidelines for trustees' and managers' decision making can be found in 'Street Forge Policies & Procedures' or the 'Articles of Association' for the Charitable Company.

Full details of Trustees' appointment, their powers, qualification, remuneration and the processes under which they are permitted to undertake their duties can be found in the Articles of Association for Street Forge Workshops as a Charitable Company.

e. Public Benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. The purpose of the charity is duly enshrined in its objects outlined above. The trustees ensure this is carried out for the public benefit by delivering a range of activities to meet its objects.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Trustees' responsibilities statement

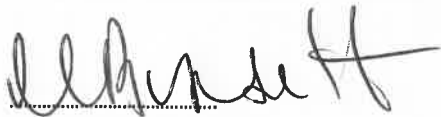
The Trustees (who are also directors of Street Forge Workshops Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 23/9/25 and signed on their behalf by:


.....
Mrs R Bassett, Chair of Trustees


.....
Mr Andy Carmichael, Trustee

STREET FORGE WORKSHOPS
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STREET FORGE WORKSHOPS
FOR THE YEAR ENDED 31 MARCH 2025**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2025 which are set out on pages 7 to 19.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony James Brice MEng (Hons) FCCA, Director
Annatrice Limited
10, The Thoroughfare
Harleston
Norfolk
IP20 9AX

25/10/2025

STREET FORGE WORKSHOPS
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted	Restricted	2025 Total	2024 Total
Income from:					
Donations and legacies	2	8,096	165	8,261	11,234
Investment Income	3	2,423	-	2,423	1,012
Charitable activities:					
Day services	4	146,472	-	146,472	143,873
Client support	5	3,632	-	3,632	8,585
Social enterprise sales	6	19,524	-	19,524	18,376
Internal sales	7	2,589	-	2,589	3,666
Total		182,736	165	182,901	186,746
Expenditure on:					
Charitable activities:					
Staff costs	15	138,274	-	138,274	137,531
Buildings and environment	8	26,934	165	27,099	25,992
Management and administration	9	4,031	-	4,031	5,104
Materials for users' projects	10	14,664	-	14,664	14,879
Equipment for services provided	11	2,680	-	2,680	4,815
Safety and welfare	12	11,097	-	11,097	14,628
Governance		-	-	-	-
Total		197,680	165	197,845	202,949
Net income before other recognised gains and losses		(14,944)	-	(14,944)	(16,203)
Net movement in funds		-	-	-	-
Funds at 1 April 2024		135,060	-	135,060	159,714
Funds at 31 March 2025		120,116	-	120,116	143,511

All of the company's operations are classed as continuing.

There are no recognised gains or losses other than those stated above.

The notes on pages 9 to 19 form part of these financial statements

STREET FORGE WORKSHOPS
(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025

	Note	£	2025 £	£	2024 £
Tangible fixed assets	16		25,238		33,398
Current assets					
Stocks	17	6,543		5,560	
Debtors & Prepayments	18	11,768		20,153	
Cash at bank and in hand		80,807		84,228	
			<u>99,118</u>	<u>109,941</u>	
Creditors: Amount falling due within one year	19	(4,240)		(8,279)	
Net current assets			94,878		101,662
Net assets			120,116		135,060
Funds					
Restricted funds	20		-		-
Unrestricted funds	20		120,116		135,060
Total funds			120,116		135,060

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to FRS 102.

These financial statements were approved by the Board of Trustees on 23/9/25 and signed on their behalf by

Mrs R Bassett
Chair 

Mr Andy Carmichael
Trustee 

The notes on pages 9 to 19 form part of these financial statements

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

Street Forge Workshops meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	10% and 20% straight line
Computer equipment	3 years straight line
Leasehold property improvements	10% straight line

This represents a change in accounting policy in 2017.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally on notification of the interest paid or payable by the Bank.

1.8 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The company operates a defined benefit contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Income from donations

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations received including Gift Aid	4,320	-	4,320	5,082
Grants	2,500	-	2,500	5,500
Project income	-	165	165	-
Similar incoming resources	1,276	-	1,276	652
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	8,096	165	8,261	11,234
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

In 2024, of the total income from donations etc, £6,613 was to unrestricted funds and £2,767 was to restricted funds.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Investment income	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Interest received	2,423	-	2,423	1,012
In 2024, all of the investment income was to unrestricted funds.				
4. Day services	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Suffolk Social Care Services	105,803	-	105,803	107,668
Direct payments	7,185	-	7,185	5,520
Norfolk County Council	33,484	-	33,484	30,685
	146,472	-	146,472	143,873
5. Client support	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
One to one support	3,632	-	3,632	8,585
6. Social enterprise sales	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Woodwork sales	18,734	-	18,734	17,331
Craft sales	192	-	192	435
Horticulture sales	598	-	598	610
Private Tuition	-	-	-	-
	19,524	-	19,524	18,376

STREET FORGE WORKSHOPS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Internal sales	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Refreshments and EV charging	2,029	-	2,029	1,930
Social events and functions	-	-	-	1,158
Recreational cooking	560	-	560	578
	<u>2,589</u>	<u>-</u>	<u>2,589</u>	<u>3,666</u>

In 2024, all of the total income from internal sales was unrestricted.

8. Buildings and environment	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Rent	6,825	-	6,825	6,775
Water rates	512	-	512	281
Electricity	3,349	-	3,349	4,820
Oil	2,307	-	2,307	2,872
Premises repairs and renewals	6,377	-	6,377	3,469
Cleaning materials	1,846	-	1,846	2,057
Gardening	-	-	-	-
Depreciation	5,718	-	5,718	5,718
Project costs	-	165	165	-
	<u>26,934</u>	<u>165</u>	<u>27,099</u>	<u>25,992</u>

STREET FORGE WORKSHOPS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Management and administration	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Travelling	87	-	87	404
Postage and carriage	18	-	18	37
Telephone and internet	863	-	863	1,205
Advertising and promotion	155	-	155	19
Office and stationery and copying	162	-	162	521
Accountancy fees	1,080	-	1,080	1,080
Photocopier	552	-	552	-
Bank charges	60	-	60	76
Legal and professional fees	34	-	34	13
Bad debts	-	-	-	650
Subscriptions	585	-	585	534
Depreciation and Loss on Disposal	435	-	435	565
	<u>4,031</u>	<u>-</u>	<u>4,031</u>	<u>5,104</u>
	<u><u>4,031</u></u>	<u><u>-</u></u>	<u><u>4,031</u></u>	<u><u>5,104</u></u>
10. Materials for users' projects	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Horticulture materials	387	-	387	277
Craft	469	-	469	544
Woodwork materials	12,529	-	12,529	12,770
Depreciation	1,279	-	1,279	1,288
	<u>14,664</u>	<u>-</u>	<u>14,664</u>	<u>14,879</u>
	<u><u>14,664</u></u>	<u><u>-</u></u>	<u><u>14,664</u></u>	<u><u>14,879</u></u>
11. Equipment for services provided	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Horticulture - repairs and renewals	77	-	77	211
ICT	363	-	363	418
Woodwork - repairs and renewals	961	-	961	2,898
Depreciation and Loss on Disposal	1,279	-	1,279	1,288
	<u>2,680</u>	<u>-</u>	<u>2,680</u>	<u>4,815</u>
	<u><u>2,680</u></u>	<u><u>-</u></u>	<u><u>2,680</u></u>	<u><u>4,815</u></u>

STREET FORGE WORKSHOPS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Safety and welfare

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds</i> 2024 £
Project insurance	5,015	-	5,015	4,581
Health and safety including CRB	3,761	-	3,761	5,480
Refreshments	573	-	573	725
Social events/functions	725	-	725	2,269
Recreational cooking	550	-	550	552
Personal protective equipment	473	-	473	286
Depreciation	-	-	-	735
	<u>11,097</u>	<u>-</u>	<u>11,097</u>	<u>14,628</u>

13. Net incoming resources/(resources expended)

	2025 £	2024 £
Depreciation and loss on disposal of tangible fixed assets: *-owned by the charity	<u>8,711</u>	<u>9,594</u>
	1	

14. Auditor's remuneration

The Independent Examiner's remuneration (including accounts preparation) amounts to £1,080 (2024 - £1,080).

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Staff costs	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	2024
			£	£
Wages and salaries	131,799	-	131,799	131,927
Social security costs	2,055	-	2,055	1,253
Other pension costs	3,691	-	3,691	3,521
Contract staff	-	-	-	-
Recognition and reward	627	-	627	358
Staff training and welfare	102	-	102	472
	<u>138,274</u>	<u>-</u>	<u>138,274</u>	<u>137,531</u>

The average number of persons employed by the company during the year was as follows:

2025	2024
10	10

No employee received remuneration amounting to more than £60,000 in either year.

16. Tangible fixed assets	Leasehold Improvements	Tools and Equipment	Computer Equipment £	Total £
Cost				
At 1st April	54,995	49,284	4,717	108,996
Disposals	-	-	-	-
Additions in year	-	-	550	550
At 31st March	<u>54,995</u>	<u>49,284</u>	<u>5,267</u>	<u>109,546</u>
Depreciation				
At 1st April	29,806	41,574	4,218	75,598
Disposals	-	-	-	-
Charge for year	5,718	2,557	435	8,710
At 31st March	<u>35,524</u>	<u>44,131</u>	<u>4,653</u>	<u>84,308</u>
Net Book value				
Carried forward	<u>19,471</u>	<u>5,153</u>	<u>614</u>	<u>25,238</u>
Brought forward	<u>25,189</u>	<u>7,710</u>	<u>499</u>	<u>33,398</u>

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Stocks

	2025	2024
	£	£
Raw materials	3,450	3,630
Work in progress	626	178
Finished goods and goods for resale	2,467	1,752
	6,543	5,560
	6,543	5,560

18. Debtors

	2025	2024
	£	£
Trade debtors	11,301	19,785
Pre-payments	467	368
	11,768	20,153
	11,768	20,153

19. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,160	7,199
Accruals and deferred income	1,080	1,080
	4,240	8,279
	4,240	8,279

STREET FORGE WORKSHOPS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

20. Statement of funds

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Unrestricted funds					
General Funds before prior year adjustment	139,333	182,736	(197,680)	-	124,389
Restatement of funds for changes in accounting policy 2017.	(4,273)	-	-	-	(4,273)
	<u>135,060</u>	<u>182,736</u>	<u>(197,680)</u>	<u>-</u>	<u>120,116</u>
Restricted funds					
Grants, including travel and PPE	-	-	-	-	-
Gazebo	-	-	-	-	-
Other restricted fund	-	165	(165)	-	-
	<u>-</u>	<u>165</u>	<u>(165)</u>	<u>-</u>	<u>-</u>
Total of funds	<u>135,060</u>	<u>182,901</u>	<u>(197,845)</u>	<u>-</u>	<u>120,116</u>

21. Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	<i>Total funds</i> 2024
	£	£	£	£
Tangible fixed assets	25,238	-	25,238	33,398
Current assets	99,118	-	99,118	109,941
Creditors due within one year	(4,240)	-	(4,240)	(8,279)
	<u>120,116</u>	<u>-</u>	<u>120,116</u>	<u>135,060</u>

22. Pension Commitments

The company operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

23. Description of funds

Gazebo

This grant was provided to contribute to the construction of the gazebo at the leasehold property.

Grants, including travel and PPE

These are specific grants to be spent on transport of services users.

MSDC Wood & Garden Shed

This grant was received from Mid Suffolk District Council to contribute to the cost of new timber purchases.

24. Transfers between funds

£nil (2024: £nil) was transferred from restricted to unrestricted funds during the year to correct the classification of grants received during the previous period which are not considered to meet the criteria for restricted funds.

25. Operating lease commitments

At as the balance sheet date the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2025 £	2024 £
<u>Land and buildings</u>		
Within 1 year	6,500	6,500
Between 1 and 5 years	4,875	11,375
	<hr/> 11,375	<hr/> 17,875
	<hr/> <hr/>	<hr/> <hr/>

26. Other financial commitments

There were no other financial commitments (2024 none) at the balance sheet date.

STREET FORGE WORKSHOPS LIMITED

England & Wales - Charity number 298301

Accounts

Charity Number 0298301
Company Number 2203942

STREET FORGE WORKSHOPS LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2024

STREET FORGE WORKSHOPS
(A company limited by guarantee)

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STREET FORGE WORKSHOPS
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Mrs R Bassett, Chair
Mr A Carmichael, Trustee
Mr Ian Tungate, Trustee (resigned June 2023)
Mr K Abbott, Trustee
Mr Mel Easton, Trustee
Ms K Donovan, Trustee
Michael Favager (appointed June 2023)

Company registered number

2203942

Registered office

The Street, Thornham Magna, Near Eye, Suffolk, IP23 8HB

Accountants

Annatrice Limited, Chartered Certified Accountant and Registered Auditor, 10, The Thoroughfare, Harleston, Norfolk IP20 9AX

Bankers

Charities Aid Foundation (CAF Bank Limited), Kings Hill, West Malling, Kent, ME19 4TA
Shawcross Bank,

Chief Executive

Miss C Keeble

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements for the year 1 April 2023 to 31st March 2024. The Trustees confirm that the Annual Report and financial statement of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

Our charitable objective is the relief of suffering by providing for the care, accommodation, training, education, future living, employment, occupation and sustenance of adults with physical or learning disabilities in order to foster and encourage a sense of independence.

b. Activities for achieving objectives

Street Forge Workshops provides a day service to adults with physical, sensory, or learning disabilities including those with multiple disabilities and / or mild mental health problems. With meaningful and stimulating activities on offer, we aim to improve individual's independence, wellbeing and to develop their social skills, within a safe environment, that fosters respect and trust.

Our Mission Statement:

In providing a safe, welcoming, and caring environment, we aim to enhance the quality of life and to enable the people who use our service to reach their full potential, through tuition and guidance from our staff and volunteers.

c. Main activities undertaken to further the charity's purposes for the public benefit

The workshop offers activities which increase and enhance personal skills with those who attend the day service. Many of our clients are involved in making saleable, high quality wooden and horticulture products, which we sell to the public. This is our Social Enterprise.

d. Volunteers

The Charity is grateful for the unstinting efforts of its volunteers who carry out a range of roles, from assisting the attending clients in the woodwork workshops, craft, and cookery activities, together with supervising in the garden and IT room and generally adding value to our Charity.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

a. Review of activities

We have fortunately been able to continue to offer a stimulating day service over the financial year. Although we have sadly lost a few clients during this time, this has not deterred us in ensuring we cultivate a nurturing and empowering environment where adults with various disabilities can flourish and will for future clients.

Our local community including our Councils are also committed to our cause and the Chair of our local Green Party nominated us a one of his chosen charities over the past year, for which events donations will be presented to us at the end of May 2024.

We continue to work closely with local schools in donating our bird boxes to their 'wildlife' areas for the next generation to enjoy watching and learning how wonderful nature can be.

Our Social enterprise has also remained constant with steady sales of our products via various fayres (throughout Norfolk and Suffolk) and on site.

All in all, we have had a mixed year of feelings with the loss of 'friends' within the group but as we serve as a vibrant centre where socialisation, creativity and productivity are not just encouraged, but celebrated, we remain positive for the coming year.

Financial Review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The company's reserves policy is to maintain sufficient free reserves to meet future operational needs whilst ensuring that any future drop in income can be met in the short term. Our reserves also hold a contingency for potential redundancy payments should there be failure of the business. The directors consider that free reserves of £33k would be required to cover the loss of our main source of client income allow time to secure alternative funding or an orderly windup of operations. Additionally, a further £36k should be held to cover statutory redundancy payments in the event of closure. And finally a further £33k is held in reserve to be spent to ongoing improvements and client activities. These figures, totalling £102k, will be reviewed annually by the trustees. As of 31st March 2024 our free reserves were £102k (2023 £110k).

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and is registered as a charity number 298301. The running of the company is governed by its Memorandum and Articles of Association which were adopted on 9 December 1987 and subsequently amended on 19 April 1996, 12 December 1997, 7 September 2005 and 30 March 2017.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are identified by users of Street Forge Workshops, or by recommendation of existing Trustees. The adoption of people identified or recommended in this way, as Trustees of Street Workshops is by vote from current, paid up 'members' of the charity. The longest serving third of the Board of Trustees shall retire by rotation, annually. They may be reappointed by vote from members'. Voting will normally take place at the AGM. Trustees must be at least 18 years of age and all prospective appointees must be notified to 'members' at least 28 days prior to voting. The terms under which individuals may become 'members' of the charity are defined by current members.

c. Policies adopted for the induction and training of Trustees

Training for Trustees is based upon individual experience and circumstances. Training may include attendance at formal seminars/ lectures, reading information bulletins and leaflets, or mentoring.

d. Organisational structure and decision making

Day to day running of the project is undertaken by a Manager / Chief Executive appointed by the Board of Trustees. The Board of Trustees meet ten times per year to discuss all matters affecting the project with the manager. Where appropriate, Trustees will make decisions which are beyond the remit of the manager. Guidelines for trustees' and managers' decision making can be found in 'Street Forge Policies & Procedures' or the 'Articles of Association' for the Charitable Company.

Full details of Trustees' appointment, their powers, qualification, remuneration and the processes under which they are permitted to undertake their duties can be found in the Articles of Association for Street Forge Workshops as a Charitable Company.

e. Public Benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. The purpose of the charity is duly enshrined in its objects outlined above. The trustees ensure this is carried out for the public benefit by delivering a range of activities to meet its objects.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Trustees' responsibilities statement


The Trustees (who are also directors of Street Forge Workshops Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 23.9.24 and signed on their behalf by:



.....
Mrs R Bassett, Chair of Trustees



.....
Mr Andy Carmichael, Trustee

STREET FORGE WORKSHOPS
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STREET FORGE WORKSHOPS
FOR THE YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2024 which are set out on pages 7 to 19.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony James Brice MEng (Hons) FCCA, Director
Annatrice Limited
10, The Thoroughfare
Harleston
Norfolk
IP20 9AX

24/09/24

STREET FORGE WORKSHOPS
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted	Restricted	2024 Total	2023 Total
Income from:					
Donations and legacies	2	8,234	3,000	11,234	9,380
Investment Income	3	1,012	-	1,012	544
Charitable activities:					
Day services	4	143,873	-	143,873	142,079
Client support	5	8,585	-	8,585	9,393
Social enterprise sales	6	18,376	-	18,376	19,584
Internal sales	7	3,666	-	3,666	3,073
Total		183,746	3,000	186,746	184,053
Expenditure on:					
Charitable activities:					
Staff costs	15	137,531	-	137,531	132,729
Buildings and environment	8	25,992	-	25,992	24,345
Management and administration	9	5,104	-	5,104	5,077
Materials for users' projects	10	11,879	3,000	14,879	12,909
Equipment for services provided	11	4,815	-	4,815	3,550
Safety and welfare	12	14,628	-	14,628	13,894
Governance		-	-	-	-
Total		199,949	3,000	202,949	192,504
Net income before other recognised gains and losses		(16,203)	-	(16,203)	(8,451)
Net movement in funds		-	-	-	-
Funds at 1 April 2023		151,263	-	151,263	159,714
Funds at 31 March 2024		135,060	-	135,060	151,263

All of the company's operations are classed as continuing.

There are no recognised gains or losses other than those stated above.

The notes on pages 9 to 19 form part of these financial statements

STREET FORGE WORKSHOPS
(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
Tangible fixed assets	16		33,398		41,313
Current assets					
Stocks	17	5,560		3,989	
Debtors & Prepayments	18	20,153		13,607	
Cash at bank and in hand		84,228		96,446	
			<u>109,941</u>		<u>114,042</u>
Creditors: Amount falling due within one year	19	(8,279)		(4,092)	
Net current assets			<u>101,662</u>		<u>109,950</u>
Net assets			<u><u>135,060</u></u>		<u><u>151,263</u></u>
Funds					
Restricted funds	20	-		-	
Unrestricted funds	20	135,060		151,263	
Total funds			<u><u>135,060</u></u>		<u><u>151,263</u></u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to FRS 102.

These financial statements were approved by the Board of Trustees on 23.9.24 and signed on their behalf by

Mrs R Bassett
Chair 

Mr Andy Carmichael
Trustee 

The notes on pages 9 to 19 form part of these financial statements

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

Street Forge Workshops meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	10% and 20% straight line
Computer equipment	3 years straight line
Leasehold property improvements	10% straight line

This represents a change in accounting policy in 2017.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally on notification of the interest paid or payable by the Bank.

1.8 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The company operates a defined benefit contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Income from donations

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations received including Gift Aid	5,082	-	5,082	5,475
Grants	2,500	3,000	5,500	3,724
Project income	-	-	-	-
Similar incoming resources	652	-	652	181
Total donations and legacies	8,234	3,000	11,234	9,380

In 2023, of the total income from donations etc, £6,613 was to unrestricted funds and £2,767 was to restricted funds.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Investment income	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds</i> 2023 £
Interest received	1,012	-	1,012	544
In 2023, all of the investment income was to unrestricted funds.				
4. Day services	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds</i> 2023 £
Suffolk Social Care Services	107,668	-	107,668	105,209
Direct payments	5,520	-	5,520	10,395
Norfolk County Council	30,685	-	30,685	26,475
	143,873	-	143,873	142,079
5. Client support	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds</i> 2023 £
One to one support	8,585	-	8,585	9,393
6. Social enterprise sales	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds</i> 2023 £
Woodwork sales	17,331	-	17,331	18,637
Craft sales	435	-	435	348
Horticulture sales	610	-	610	599
Private Tuition	-	-	-	-
	18,376	-	18,376	19,584

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Internal sales	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Refreshments	1,930	-	1,930	2,313
Social events and functions	1,158	-	1,158	105
Recreational cooking	578	-	578	655
	3,666	-	3,666	3,073
	3,666	-	3,666	3,073

In 2023, all of the total income from internal sales was unrestricted.

8. Buildings and environment	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rent	6,775	-	6,775	6,610
Water rates	281	-	281	175
Electricity	4,820	-	4,820	3,121
Oil	2,872	-	2,872	3,421
Premises repairs and renewals	3,469	-	3,469	2,404
Cleaning materials	2,057	-	2,057	1,381
Gardening	-	-	-	-
Depreciation	5,718	-	5,718	5,337
Project costs	-	-	-	1,896
	25,992	-	25,992	24,345
	25,992	-	25,992	24,345

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Management and administration	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Travelling	404	-	404	1,802
Postage and carriage	37	-	37	31
Telephone and internet	1,205	-	1,205	1,219
Advertising and promotion	19	-	19	252
Office and stationery and copying	521	-	521	254
Accountancy fees	1,080	-	1,080	1,080
Photocopier	-	-	-	174
Bank charges	76	-	76	95
Legal and professional fees	13	-	13	13
Bad debts	650	-	650	-
Subscriptions	534	-	534	-
Depreciation and Loss on Disposal	565	-	565	157
	5,104	-	5,104	5,077
	5,104	-	5,104	5,077
10. Materials for users' projects	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Horticulture materials	277	-	277	194
Craft	544	-	544	486
Woodwork materials	9,770	3,000	12,770	10,941
Depreciation	1,288	-	1,288	1,288
	11,879	3,000	14,879	12,909
	11,879	3,000	14,879	12,909
11. Equipment for services provided	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Horticulture - repairs and renewals	211	-	211	253
ICT	418	-	418	300
Woodwork - repairs and renewals	2,898	-	2,898	1,709
Depreciation and Loss on Disposal	1,288	-	1,288	1,288
	4,815	-	4,815	3,550
	4,815	-	4,815	3,550

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12.	Safety and welfare	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Project insurance	4,581	-	4,581	4,147
	Health and safety including CRB	5,480	-	5,480	2,103
	Refreshments	725	-	725	709
	Social events/functions	2,269	-	2,269	2,163
	Recreational cooking	552	-	552	629
	Personal protective equipment	286	-	286	-
	Depreciation	735	-	735	4,143
		14,628	-	14,628	13,894
		14,628	-	14,628	13,894

13.	Net incoming resources/(resources expended)		2024 £	2023 £
	Depreciation and loss on disposal of tangible fixed assets: *-owned by the charity		9,594	12,213
			9,594	12,213

14. Auditor's remuneration

The Independent Examiner's remuneration (including accounts preparation) amounts to £1,080 (2023 - £1,080).

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Staff costs	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	2023
			£	£
Wages and salaries	131,927	-	131,927	128,392
Social security costs	1,253	-	1,253	412
Other pension costs	3,521	-	3,521	3,155
Contract staff	-	-	-	-
Recognition and reward	358	-	358	770
Staff training and welfare	472	-	472	-
	<u>137,531</u>	<u>-</u>	<u>137,531</u>	<u>132,729</u>

The average number of persons employed by the company during the year was as follows:	2024	2023
	10	11

No employee received remuneration amounting to more than £60,000 in either year.

16. Tangible fixed assets	Leasehold Improvements	Tools and Equipment	Computer Equipment £	Total £
Cost				
At 1st April	54,066	49,284	3,967	107,317
Disposals	-	-	-	-
Additions in year	929	-	750	1,679
At 31st March	<u>54,995</u>	<u>49,284</u>	<u>4,717</u>	<u>108,996</u>
Depreciation				
At 1st April	24,088	38,263	3,653	66,004
Disposals	-	-	-	-
Charge for year	5,718	3,311	565	9,594
At 31st March	<u>29,806</u>	<u>41,574</u>	<u>4,218</u>	<u>75,598</u>
Net Book value				
Carried forward	<u>25,189</u>	<u>7,710</u>	<u>499</u>	<u>33,398</u>
Brought forward	<u>29,978</u>	<u>11,021</u>	<u>314</u>	<u>41,313</u>

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. Stocks

	2024	2023
	£	£
Raw materials	3,630	2,142
Work in progress	178	278
Finished goods and goods for resale	1,752	1,569
	5,560	3,989
	5,560	3,989

18. Debtors

	2024	2023
	£	£
Trade debtors	19,785	13,184
Pre-payments	368	423
	20,153	13,607
	20,153	13,607

19. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	7,199	3,012
Accruals and deferred income	1,080	1,080
	8,279	4,092
	8,279	4,092

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

20. Statement of funds

	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
Unrestricted funds					
General Funds before prior year adjustment	155,536	183,746	(199,949)	-	139,333
Restatement of funds for changes in accounting policy 2017.	(4,273)	-	-	-	(4,273)
	<u>151,263</u>	<u>183,746</u>	<u>(199,949)</u>	<u>-</u>	<u>135,060</u>
Restricted funds					
Grants, including travel and PPE	-	-	-	-	-
Gazebo	-	-	-	-	-
MSDC Wood & Garden Shed	-	3,000	(3,000)	-	-
	<u>-</u>	<u>3,000</u>	<u>(3,000)</u>	<u>-</u>	<u>-</u>
Total of funds	<u>151,263</u>	<u>186,746</u>	<u>(202,949)</u>	<u>-</u>	<u>135,060</u>

21. Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Tangible fixed assets	33,398	-	33,398	41,313
Current assets	109,941	-	109,941	114,042
Creditors due within one year	(8,279)	-	(8,279)	(4,092)
	<u>135,060</u>	<u>-</u>	<u>135,060</u>	<u>151,263</u>

22. Pension Commitments

The company operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

23. Description of funds

Gazebo

This grant was provided to contribute to the construction of the gazebo at the leasehold property.

Grants, including travel and PPE

These are specific grants to be spent on transport of services users.

MSDC Wood & Garden Shed

This grant was received from Mid Suffolk District Council to contribute to the cost of new timber purchases.

24. Transfers between funds

£nil (2023: £nil) was transferred from restricted to unrestricted funds during the year to correct the classification of grants received during the previous period which are not considered to meet the criteria for restricted funds.

25. Operating lease commitments

At as the balance sheet date the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2024	2023
	£	£
<u>Land and buildings</u>		
Within 1 year	6,500	6,500
Between 1 and 5 years	11,375	17,875
	<hr/>	<hr/>
	17,875	24,375
	<hr/> <hr/>	<hr/> <hr/>

26. Other financial commitments

There were no other financial commitments (2023 none) at the balance sheet date.

STREET FORGE WORKSHOPS LIMITED

England & Wales - Charity number 298301

Accounts

Charity Number 0298301
Company Number 2203942

STREET FORGE WORKSHOPS LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2023

STREET FORGE WORKSHOPS
(A company limited by guarantee)

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STREET FORGE WORKSHOPS
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Mrs R Bassett, Chair
Mr A Carmichael, Trustee
Mrs Diana Kearsley, Trustee (resigned January 2023)
Mr Ian Tungate, Trustee
Mr N Pollard, Trustee (resigned July 2022)
Mr K Abbott, Trustee
Mr Mel Easton, Trustee
Ms K Donovan, Trustee

Company registered number

2203942

Registered office

The Street, Thornham Magna, Near Eye, Suffolk, IP23 8HB

Accountants

Annatrice Limited, Chartered Certified Accountant and Registered Auditor, 10, The Thoroughfare, Harleston, Norfolk IP20 9AX

Bankers

Charities Aid Foundation (CAF Bank Limited), Kings Hill, West Malling, Kent, ME19 4TA
Shawcross Bank,

Chief Executive

Miss C Keeble

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements for the year **1 April 2022 to 31st March 2023**. The Trustees confirm that the Annual Report and financial statement of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

Our charitable objective is the relief of suffering by providing for the care, accommodation, training, education, future living, employment, occupation and sustenance of adults with physical or learning disabilities in order to foster and encourage a sense of independence.

b. Activities for achieving objectives

Street Forge Workshops provides a day service to adults with physical, sensory, or learning disabilities including those with multiple disabilities and / or mild mental health problems. With meaningful and stimulating activities on offer, we aim to improve individual's independence, wellbeing and to develop their social skills, within a safe environment, that fosters respect and trust.

Our Mission Statement:

In providing a safe, welcoming, and caring environment, we aim to enhance the quality of life and to enable the people who use our service reach their full potential, through tuition and guidance from our staff and volunteers.

c. Main activities undertaken to further the charity's purposes for the public benefit

The workshop offers activities which increase and enhance personal skills with those who attend the day service. Many of our clients are involved in making saleable, high quality wooden and horticulture products, which we sell to the public. This is our Social Enterprise.

d. Volunteers

The Charity is grateful for the unstinting efforts of its volunteers who carry out a range of roles, from assisting the attending clients in the woodwork workshops, craft, and cookery activities, together with supervising in the garden and IT room and generally adding value to our Charity.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Review of activities

Thankfully with the pandemic hopefully behind us, financially, the past year has been a good year for us. We continue to run a day service for our clients, for which most are proactive in creating quality products. These are displayed and sold 'in house' as well as in our one outlet and through various fayres.

Over the past year, we continue to be generously supported by our local Councils, (particularly MSDC) whose Green Party Councillor has helped us broaden our horizons to areas of conservation. Working with both our local primary schools and Thornham Walks, we have created 'mini beast havens'. This in turn generates local community engagement and we hope to take this forward to more schools over the next year.

Through tuition and guidance from our staff and volunteers, we hope to continue to develop and enhance the quality of life for both our current and future clients whilst attending Street Forge Workshops.

Financial Review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The company's reserves policy is to maintain sufficient free reserves to meet future operational needs whilst ensuring that any future drop in income can be met in the short term. Our reserves also hold a contingency for potential redundancy payments should there be failure of the business. The directors consider that free reserves of £40k, equivalent to three months expenditure, would be required to cover the loss of our main source of client income allow time to secure alternative funding or an orderly windup of operations. Additionally, a further £22k should be held to cover statutory redundancy payments in the event of closure. These figures, totalling £62k, will be reviewed annually by the trustees. As of 31.3.23 our free reserves were £110k (2022 £111k).

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and is registered as a charity number 298301. The running of the company is governed by its Memorandum and Articles of Association which were adopted on 9 December 1987 and subsequently amended on 19 April 1996, 12 December 1997, 7 September 2005 and 30 March 2017.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are identified by users of Street Forge Workshops, or by recommendation of existing Trustees. The adoption of people identified or recommended in this way, as Trustees of Street Workshops is by vote from current, paid up 'members' of the charity. The longest serving third of the Board of Trustees shall retire by rotation, annually. They may be reappointed by vote from members'. Voting will normally take place at the AGM. Trustees must be at least 18 years of age and all prospective appointees must be notified to 'members' at least 28 days prior to voting. The terms under which individuals may become 'members' of the charity are defined by current members.

c. Policies adopted for the induction and training of Trustees

Training for Trustees is based upon individual experience and circumstances. Training may include attendance at formal seminars/ lectures, reading information bulletins and leaflets, or mentoring.

d. Organisational structure and decision making

Day to day running of the project is undertaken by a Manager / Chief Executive appointed by the Board of Trustees. The Board of Trustees meet ten times per year to discuss all matters affecting the project with the manager. Where appropriate, Trustees will make decisions which are beyond the remit of the manager. Guidelines for trustees' and managers' decision making can be found in 'Street Forge Policies & Procedures' or the 'Articles of Association' for the Charitable Company.

Full details of Trustees' appointment, their powers, qualification, remuneration and the processes under which they are permitted to undertake their duties can be found in the Articles of Association for Street Forge Workshops as a Charitable Company.

e. Public Benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. The purpose of the charity is duly enshrined in its objects outlined above. The trustees ensure this is carried out for the public benefit by delivering a range of activities to meet its objects.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Trustees' responsibilities statement

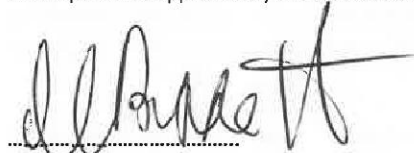
The Trustees (who are also directors of Street Forge Workshops Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on ~~26~~²⁸ 9-23 and signed on their behalf by:



Mrs R Bassett, Chair of Trustees



Mr Andy Carmichael, Trustee

STREET FORGE WORKSHOPS
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STREET FORGE WORKSHOPS
FOR THE YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended **31st March 2023** which are set out on pages 7 to 19.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony James Brice MEng (Hons) FCCA, Director
Annatrice Limited
10, The Thoroughfare
Harleston
Norfolk
IP20 9AX

28/09/2023

STREET FORGE WORKSHOPS
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted	Restricted	2023 Total	2022 Total
Income from:					
Donations and legacies	2	6,613	2,767	9,380	6,852
Investment Income	3	544	-	544	234
Charitable activities:					
Day services	4	142,079	-	142,079	126,031
Client support	5	9,393	-	9,393	9,494
Social enterprise sales	6	19,584	-	19,584	15,194
Internal sales	7	3,073	-	3,073	2,974
Total		181,286	2,767	184,053	160,779
Expenditure on:					
Charitable activities:					
Staff costs	15	132,729	-	132,729	123,294
Buildings and environment	8	22,449	1,896	24,345	50,482
Management and administration	9	3,463	1,614	5,077	7,332
Materials for users' projects	10	12,909	-	12,909	11,627
Equipment for services provided	11	3,550	-	3,550	2,488
Safety and welfare	12	13,894	-	13,894	10,943
Governance		-	-	-	-
Total		188,994	3,510	192,504	206,166
Net income before other recognised gains and losses		(7,708)	(743)	(8,451)	(45,387)
Net movement in funds		(502)	502	-	-
Funds at 1 April 2022		159,473	241	159,714	205,101
Funds at 31 March 2023		151,263	-	151,263	159,714

All of the company's operations are classed as continuing.

There are no recognised gains or losses other than those stated above.

The notes on pages 9 to 19 form part of these financial statements

STREET FORGE WORKSHOPS
(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

	Note	£	2023 £	£	2022 £
Tangible fixed assets	16		41,313		48,923
Current assets					
Stocks	17	3,989		2,780	
Debtors & Prepayments	18	13,607		10,142	
Cash at bank and in hand		96,446		102,708	
			<u>114,042</u>	<u>115,630</u>	
Creditors: Amount falling due within one year	19	(4,092)		(4,839)	
Net current assets			109,950		110,791
Net assets			151,263		159,714
Funds					
Restricted funds	20		-		241
Unrestricted funds	20		151,263		159,473
Total funds			151,263		159,714

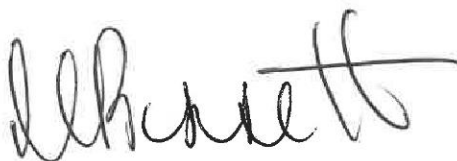
The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to FRS 102.

These financial statements were approved by the Board of Trustees on 26/09/2023 and signed on their behalf by

Mrs R Bassett
Chair



Mr Andy Carmichael
Trustee



The notes on pages 9 to 19 form part of these financial statements

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

Street Forge Workshops meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	10% and 20% straight line
Computer equipment	3 years straight line
Leasehold property improvements	10% straight line

This represents a change in accounting policy in 2017.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally on notification of the interest paid or payable by the Bank.

1.8 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The company operates a defined benefit contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Income from donations

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations received including Gift Aid	3,432	2,043	5,475	1,901
Grants	3,000	724	3,724	3,776
Project income	-	-	-	985
Similar incoming resources	181	-	181	190
	<u>6,613</u>	<u>2,767</u>	<u>9,380</u>	<u>6,852</u>

In 2022, of the total income from donations etc, £5,576 was to unrestricted funds and £1,276 was to restricted funds.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Investment income	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Interest received	544	-	544	234
In 2022, all of the investment income was to unrestricted funds.				
4. Day services	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Suffolk Social Care Services	105,209	-	105,209	90,564
Direct payments	10,395	-	10,395	14,780
Norfolk County Council	26,475	-	26,475	20,687
	142,079	-	142,079	126,031
5. Client support	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
One to one support	9,393	-	9,393	9,494
6. Social enterprise sales	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Woodwork sales	18,637	-	18,637	14,182
Craft sales	348	-	348	100
Horticulture sales	599	-	599	912
Private Tuition	-	-	-	-
	19,584	-	19,584	15,194

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Internal sales

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Refreshments	2,313	-	2,313	2,112
Social events and functions	105	-	105	358
Recreational cooking	655	-	655	504
	<u>3,073</u>	<u>-</u>	<u>3,073</u>	<u>2,974</u>

In 2022, all of the total income from internal sales was unrestricted.

8. Buildings and environment

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rent	6,610	-	6,610	7,070
Water rates	175	-	175	154
Electricity	3,121	-	3,121	2,170
Oil	3,421	-	3,421	1,651
Premises repairs and renewals	2,404	-	2,404	6,118
Cleaning materials	1,381	-	1,381	1,166
Gardening	-	-	-	450
Depreciation	5,337	-	5,337	5,008
Project costs	-	1,896	1,896	26,695
	<u>22,449</u>	<u>1,896</u>	<u>24,345</u>	<u>50,482</u>

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Management and administration

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Travelling	188	1,614	1,802	2,156
Postage and carriage	31	-	31	10
Telephone and internet	1,219	-	1,219	1,059
Advertising and promotion	252	-	252	335
Office and stationery and copying	254	-	254	1,378
Accountancy fees	1,080	-	1,080	1,080
Photocopier	174	-	174	966
Bank charges	95	-	95	96
Legal and professional fees	13	-	13	13
Depreciation and Loss on Disposal	157	-	157	239
	<u>3,463</u>	<u>1,614</u>	<u>5,077</u>	<u>7,332</u>

10. Materials for users' projects

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Horticulture materials	194	-	194	407
Craft	486	-	486	465
Woodwork materials	10,941	-	10,941	9,679
Depreciation	1,288	-	1,288	1,076
	<u>12,909</u>	<u>-</u>	<u>12,909</u>	<u>11,627</u>

11. Equipment for services provided

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Horticulture - repairs and renewals	253	-	253	141
ICT	300	-	300	200
Woodwork - repairs and renewals	1,709	-	1,709	1,071
Depreciation and Loss on Disposal	1,288	-	1,288	1,076
	<u>3,550</u>	<u>-</u>	<u>3,550</u>	<u>2,488</u>

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Safety and welfare

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Project insurance	4,147	-	4,147	3,435
Health and safety including CRB	2,103	-	2,103	1,030
Refreshments	709	-	709	559
Social events/functions	2,163	-	2,163	995
Recreational cooking	629	-	629	503
Personal protective equipment	-	-	-	89
Depreciation	4,143	-	4,143	4,332
	<u>13,894</u>	<u>-</u>	<u>13,894</u>	<u>10,943</u>

13. Net incoming resources/(resources expended)

	2023 £	2022 £
Depreciation and loss on disposal of tangible fixed assets: *-owned by the charity	12,213	11,731
	<u>12,213</u>	<u>11,731</u>

14. Auditor's remuneration

The Independent Examiner's remuneration (including accounts preparation) amounts to £1,080 (2022 - £1,080).

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. Staff costs	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	2022
			£	£
Wages and salaries	128,392	-	128,392	118,570
Social security costs	412	-	412	1,005
Other pension costs	3,155	-	3,155	2,884
Contract staff	-	-	-	-
Recognition and reward	770	-	770	370
Staff training and welfare	-	-	-	465
	<u>132,729</u>	<u>-</u>	<u>132,729</u>	<u>123,294</u>

The average number of persons employed by the company during the year was as follows:	2023	2022
	11	11

No employee received remuneration amounting to more than £60,000 in either year.

16. Tangible fixed assets	Leasehold Improvements	Tools and Equipment	Computer Equipment £	Total £
Cost				
At 1st April	54,066	44,771	3,967	102,804
Disposals	-	(230)	-	(230)
Additions in year	-	4,743	-	4,743
	<u>54,066</u>	<u>49,284</u>	<u>3,967</u>	<u>107,317</u>
At 31st March	54,066	49,284	3,967	107,317
Depreciation				
At 1st April	18,680	31,705	3,496	53,881
Disposals	-	(161)	-	(161)
Charge for year	5,408	6,719	157	12,284
	<u>24,088</u>	<u>38,263</u>	<u>3,653</u>	<u>66,004</u>
At 31st March	24,088	38,263	3,653	66,004
Net Book value				
Carried forward	<u>29,978</u>	<u>11,021</u>	<u>314</u>	<u>41,313</u>
Brought forward	<u>35,386</u>	<u>13,066</u>	<u>471</u>	<u>48,923</u>

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Stocks

	2023	2022
	£	£
Raw materials	2,142	1,100
Work in progress	278	287
Finished goods and goods for resale	1,569	1,393
	<hr/>	<hr/>
	3,989	2,780
	<hr/> <hr/>	<hr/> <hr/>

18. Debtors

	2023	2022
	£	£
Trade debtors	13,184	9,667
Pre-payments	423	475
	<hr/>	<hr/>
	13,607	10,142
	<hr/> <hr/>	<hr/> <hr/>

19. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,012	3,759
Accruals and deferred income	1,080	1,080
	<hr/>	<hr/>
	4,092	4,839
	<hr/> <hr/>	<hr/> <hr/>

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20. Statement of funds

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Unrestricted funds					
General Funds before prior year adjustment	163,746	181,286	(188,994)	(502)	155,536
Restatement of funds for changes in accounting policy 2017.	(4,273)	-	-	-	(4,273)
	<u>159,473</u>	<u>181,286</u>	<u>(188,994)</u>	<u>(502)</u>	<u>151,263</u>
Restricted funds					
Horticulture Fund	-	-	-	-	-
Heating Fund	-	-	-	-	-
Driveway Fund	-	-	-	-	-
Roof Fund	-	-	-	-	-
Woodwork Fund	-	-	-	-	-
Kitchen	-	-	-	-	-
Grants, including travel and PPE	203	1,404	(1,614)	7	-
Gazebo	38	1,363	(1,896)	495	-
CIRS	-	-	-	-	-
Covid 19 contingency fund	-	-	-	-	-
	<u>241</u>	<u>2,767</u>	<u>(3,510)</u>	<u>502</u>	<u>-</u>
Total of funds	<u>159,714</u>	<u>184,053</u>	<u>(192,504)</u>	<u>-</u>	<u>151,263</u>

21. Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	<i>Total funds 2022</i>
	£	£	£	£
Tangible fixed assets	41,313	-	41,313	48,923
Current assets	114,042	-	114,042	115,630
Creditors due within one year	(4,092)	-	(4,092)	(4,839)
	<u>151,263</u>	<u>-</u>	<u>151,263</u>	<u>159,714</u>

22. Pension Commitments

The company operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

23. Description of funds

Gazebo

This grant was provided to contribute to the construction of the gazebo at the leasehold property.

Grants, including travel and PPE

These are specific grants to be spent on transport of services users.

24. Transfers between funds

Enil (2022: £16,419) was transferred from restricted to unrestricted funds during the year to correct the classification of grants received during the previous period which are not considered to meet the criteria for restricted funds.

25. Operating lease commitments

At as the balance sheet date the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2023 £	2022 £
<u>Land and buildings</u>		
Within 1 year	6,500	6,500
Between 1 and 5 years	17,875	24,375
	<hr/>	<hr/>
	24,375	30,875
	<hr/> <hr/>	<hr/> <hr/>

26. Other financial commitments

Following the agreement of a new 25 year lease for the property at Thornham Magna, the trustees embarked on a programme of improvements to the existing structure of the premises to modernise the facilities for clients. This programme is utilising a proportion of the free reserves.

The surplus on the unrestricted reserves reflects the fact that, although reserves have been spent on the improvements, because the charity expects to derive benefits from these improvements beyond the current reporting period, much of the expenditure has been treated as capital expenditure and will be depreciated over ten years.

STREET FORGE WORKSHOPS LIMITED

England & Wales - Charity number 298301

Accounts

Charity Number 0298301
Company Number 2203942

STREET FORGE WORKSHOPS LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2022

STREET FORGE WORKSHOPS
(A company limited by guarantee)

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STREET FORGE WORKSHOPS
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

Mrs R Bassett, Chair
Mr A Carmichael, Trustee
Mrs Diana Kearsley, Trustee
Mr Ian Tungate, Trustee
Mr N Pollard, Trustee (resigned 25th July 2022)
Mr K Abbott, Trustee
Mr Mel Easton, Trustee
Ms K Donovan, Trustee

Company registered number

2203942

Registered office

The Street, Thornham Magna, Near Eye, Suffolk, IP23 8HB

Accountants

Anthony James Brice LP, Chartered Certified Accountant, The Old Forge, The Street, Pulham St Mary, Norfolk IP21 4RD

Bankers

Charities Aid Foundation (CAF Bank Limited), Kings Hill, West Malling, Kent, ME19 4TA
Shawcross Bank,

Chief Executive

Miss C Keeble

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements for the year 1 April 2021 to 31st March 2022. The Trustees confirm that the Annual Report and financial statement of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

Our charitable objective is the relief of suffering by providing for the care, accommodation, training, education, future living, employment, occupation and sustenance of adults with physical or learning disabilities in order to foster and encourage a sense of independence.

b. Activities for achieving objectives

Street Forge Workshops provide a training resource for adults with physical, sensory or learning disabilities, including those with multiple disabilities and/or mild mental health problems, to help them fulfil their potential and to achieve independence and an improved quality of life.

Our Mission Statement:

To achieve excellence in providing progressive training and support for adults with physical, sensory or learning disabilities and/or mental health problems.

To enhance quality of life and enable people using the service to achieve their full potential through training, work experience, social skills development and independent living preparation.

c. Main activities undertaken to further the charity's purposes for the public benefit

The Workshops offer work preparation and experience, skills and confidence training, and therapeutic activities to assist trainees to enter employment and education, or to pursue other meaningful daytime occupation. The trustees have due regard to the Charity Commission's guidance on public benefit in their decision making, where relevant.

d. Volunteers

The charity is grateful for the unstinting efforts of its volunteers who carry out a range of roles, from assisting trainees in the woodwork workshops, leading activities, ICT support to gardening supervision and so much more.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

a. Review of activities

With the pandemic still around us, we have, thankfully, managed to safely continue operating our day service to our clients over the past year. This is thanks to both our staff and volunteers and to our clients and their loved ones / families by ensuring and adhering to covid restrictions, which are in place within SFW.

Sadly, our main social enterprise outlet burnt down earlier in the year. This is where we sold our wooden bird / hedgehog houses and other nature products. However, through advertising further afield and locally, our 'walk – in' sales have increased, as has the ability to undertake attending small shows and fetes, now that these events are gradually returning. Therefore, our income has been encouraging. We have completed essential roof repairs over the kitchen and office areas, so we are now watertight throughout all our buildings.

Having lived through a few 'lost' years with Covid, we are now needing some 'fun time', so concentrating on arranging a few trips out for clients over the foreseeable future and let's hope we can continue to move forward, positively and productively.

Financial Review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The company's reserves policy is to maintain sufficient free reserves to meet future operational needs whilst ensuring that any future drop in income can be met in the short term. Our reserves also hold a contingency for potential redundancy payments should there be failure of the business. The directors consider that free reserves of £37.5k, equivalent to three months expenditure, would be required to cover the loss of our main source of client income allow time to secure alternative funding or an orderly windup of operations. Additionally, a further £20.5k should be held to cover statutory redundancy payments in the event of closure. These figures, totalling £58k, will be reviewed annually by the trustees. As of 31.3.22 our free reserves were £110.6k (2021 £123.1k) leaving the company an excess of £52.6k.

Having now lost both government and council Covid support grants we anticipate that £20k of this will be required to cover losses of income and increased overtime payments due to client and staff Covid absences. The remaining funds will be used for future expansion.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and is registered as a charity number 298301. The running of the company is governed by its Memorandum and Articles of Association which were adopted on 9 December 1987 and subsequently amended on 19 April 1996, 12 December 1997, 7 September 2005 and 30 March 2017.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are identified by users of Street Forge Workshops, or by recommendation of existing Trustees. The adoption of people identified or recommended in this way, as Trustees of Street Workshops is by vote from current, paid up 'members' of the charity. The longest serving third of the Board of Trustees shall retire by rotation, annually. They may be reappointed by vote from members'. Voting will normally take place at the AGM. Trustees must be at least 18 years of age and all prospective appointees must be notified to 'members' at least 28 days prior to voting. The terms under which individuals may become 'members' of the charity are defined by current members.

c. Policies adopted for the induction and training of Trustees

Training for Trustees is based upon individual experience and circumstances. Training may include attendance at formal seminars/ lectures, reading information bulletins and leaflets, or mentoring.

d. Organisational structure and decision making

Day to day running of the project is undertaken by a Manager / Chief Executive appointed by the Board of Trustees. The Board of Trustees meet ten times per year to discuss all matters affecting the project with the manager. Where appropriate, Trustees will make decisions which are beyond the remit of the manager. Guidelines for trustees' and managers' decision making can be found in 'Street Forge Policies & Procedures' or the 'Articles of Association' for the Charitable Company.

Full details of Trustees' appointment, their powers, qualification, remuneration and the processes under which they are permitted to undertake their duties can be found in the Articles of Association for Street Forge Workshops as a Charitable Company.

e. Public Benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. The purpose of the charity is duly enshrined in its objects outlined above. The trustees ensure this is carried out for the public benefit by delivering a range of activities to meet its objects.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Trustees' responsibilities statement


The Trustees (who are also directors of Street Forge Workshops Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 29/09/2022 and signed on their behalf by:


Rosemary Bassett (Sep 29, 2022 16:16 GMT+1)
.....
Mrs R Bassett, Chair of Trustees


K A Abbott (Oct 4, 2022 11:23 GMT+1)
.....
Mr Ken Abbott, Trustee

STREET FORGE WORKSHOPS
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STREET FORGE WORKSHOPS
FOR THE YEAR ENDED 31 MARCH 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31ST March 2022 which are set out on pages 7 to 19.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony James Brice MEng (Hons) FCCA
The Old Forge, The Street
Pulham St Mary
Diss
Norfolk
IP21 4RD

04/10/2022

STREET FORGE WORKSHOPS
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

Income from:	Notes	Unrestricted	Restricted	2022 Total	2021 Total
Donations and legacies	2	5,576	1,276	6,852	61,712
Investment Income	3	234	-	234	441
Charitable activities:				-	-
Day services	4	126,031	-	126,031	135,915
Client support	5	9,494	-	9,494	9,494
Social enterprise sales	6	15,194	-	15,194	9,406
Internal sales	7	2,974	-	2,974	595
Total		159,503	1,276	160,779	217,563
Expenditure on:					
Charitable activities:					
Staff costs	15	123,294	-	123,294	102,460
Buildings and environment	8	50,269	213	50,482	28,429
Management and administration	9	5,176	2,156	7,332	5,805
Materials for users' projects	10	11,627	-	11,627	3,149
Equipment for services provided	11	2,488	-	2,488	2,655
Safety and welfare	12	10,943	-	10,943	9,899
Governance		-	-	-	
Total		203,797	2,369	206,166	152,397
Net income before other recognised gains and losses		(44,294)	(1,093)	(45,387)	65,166
Net movement in funds		16,419	(16,419)	-	-
Funds at 1 April 2021		187,348	17,753	205,101	139,935
Funds at 31 March 2022		159,473	241	159,714	205,101

All of the company's operations are classed as continuing.

There are no recognised gains or losses other than those stated above.

The notes on pages 9 to 19 form part of these financial statements

STREET FORGE WORKSHOPS
(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	Note	£	2022 £	£	2021 £
Tangible fixed assets	16		48,923		58,646
Current assets					
Stocks	17	2,780		3,274	
Debtors & Prepayments	18	10,142		21,064	
Cash at bank and in hand		102,708		125,695	
			<u>115,630</u>	<u>150,033</u>	
Creditors: Amount falling due within one year	19	(4,839)		(3,578)	
Net current assets			110,791		146,455
Net assets			159,714		205,101
Funds					
Restricted funds	20		241		17,753
Unrestricted funds	20		159,473		187,348
Total funds			159,714		205,101

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to FRS 102.

These financial statements were approved by the Board of Trustees on 29/09/2022
and signed on their behalf by



Rosemary Bassett (Sep 29, 2022 16:16 GMT+1)

Mrs R Bassett
Chair



K.A. Abbott (Oct 4, 2022 11:23 GMT+1)

Mr Ken Abbott
Trustee

The notes on pages 9 to 19 form part of these financial statements

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

Street Forge Workshops meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	10% and 20% straight line
Computer equipment	3 years straight line
Leasehold property improvements	10% straight line

This represents a change in accounting policy in 2017.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally on notification of the interest paid or payable by the Bank.

1.8 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The company operates a defined benefit contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Income from donations

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations received including Gift Aid	2,605	-	2,605	1,085
Grants	1,796	1,276	3,072	20,573
Project income	985	-	985	6,483
Similar incoming resources	190	-	190	33,571
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	5,576	1,276	6,852	61,712
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

In 2021, of the total income from donations etc, £20,018 was to unrestricted funds and £41,694 was to restricted funds.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Investment income	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Interest received	234	-	234	441
In 2021, all of the investment income was to unrestricted funds.				
4. Day services	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Suffolk Social Care Services	90,564	-	90,564	123,578
Direct payments	14,780	-	14,780	3,080
Norfolk County Council	20,687	-	20,687	9,257
	126,031	-	126,031	135,915
5. Client support	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
One to one support	9,494	-	9,494	9,494
6. Social enterprise sales	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Woodwork sales	14,182	-	14,182	8,413
Craft sales	100	-	100	41
Horticulture sales	912	-	912	952
Private Tuition	-	-	-	-
	15,194	-	15,194	9,406

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Internal sales

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Refreshments	2,112	-	2,112	440
Social events and functions	358	-	358	144
Recreational cooking	504	-	504	11
	<u>2,974</u>	<u>-</u>	<u>2,974</u>	<u>595</u>

In 2021, all of the total income from internal sales was unrestricted.

8. Buildings and environment

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Rent	7,070	-	7,070	7,040
Water rates	154	-	154	168
Electricity	2,170	-	2,170	1,007
Oil	1,651	-	1,651	1,318
Premises repairs and renewals	6,118	-	6,118	5,483
Cleaning materials	1,166	-	1,166	871
Gardening	450	-	450	-
Depreciation	5,008	-	5,008	5,358
Project costs	26,482	213	26,695	7,184
	<u>50,269</u>	<u>213</u>	<u>50,482</u>	<u>28,429</u>

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Management and administration

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Travelling	-	2,156	2,156	1,283
Postage and carriage	10	-	10	103
Telephone and internet	1,059	-	1,059	1,180
Advertising and promotion	335	-	335	12
Office and stationery and copying	1,378	-	1,378	383
Accountancy fees	1,080	-	1,080	900
Photocopier	966	-	966	1,429
Bank charges	96	-	96	69
Legal and professional fees	13	-	13	13
Depreciation and Loss on Disposal	239	-	239	433
	<u>5,176</u>	<u>2,156</u>	<u>7,332</u>	<u>5,805</u>

10. Materials for users' projects

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Horticulture materials	407	-	407	242
Craft	465	-	465	284
Woodwork materials	9,679	-	9,679	1,788
Depreciation	1,076	-	1,076	835
	<u>11,627</u>	<u>-</u>	<u>11,627</u>	<u>3,149</u>

11. Equipment for services provided

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Horticulture - repairs and renewals	141	-	141	181
ICT	200	-	200	433
Woodwork - repairs and renewals	1,071	-	1,071	1,206
Depreciation and Loss on Disposal	1,076	-	1,076	835
	<u>2,488</u>	<u>-</u>	<u>2,488</u>	<u>2,655</u>

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Safety and welfare

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Project insurance	3,435	-	3,435	2,406
Health and safety including CRB	1,030	-	1,030	1,496
Refreshments	559	-	559	77
Social events/functions	995	-	995	322
Recreational cooking	503	-	503	189
Personal protective equipment	89	-	89	1,023
Depreciation	4,332	-	4,332	4,386
	10,943	-	10,943	9,899
	10,943	-	10,943	9,899

13. Net incoming resources/(resources expended)

	2022 £	2021 £
Depreciation and loss on disposal of tangible fixed assets: *-owned by the charity	11,731	11,847
	-	-

14. Auditor's remuneration

The Independent Examiner's remuneration (including accounts preparation) amounts to £1,080 (2021 - £900)

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. Staff costs	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	2021
			£	£
Wages and salaries	118,570	-	118,570	95,015
Social security costs	1,005	-	1,005	-
Other pension costs	2,884	-	2,884	6,131
Contract staff	-	-	-	-
Recognition and reward	370	-	370	914
Staff training and welfare	465	-	465	400
	<u>123,294</u>	<u>-</u>	<u>123,294</u>	<u>102,460</u>

The average number of persons employed by the company during the year was as follows:

2022	2021
£	£
11	10

No employee received remuneration amounting to more than £60,000 in either year.

16. Tangible fixed assets	Leasehold Improvements	Tools and Equipment	Computer Equipment	Total £
Cost			£	
At 1st April 2021	54,066	42,864	3,967	100,897
Disposals	-	(500)	-	(500)
Additions in year	-	2,407	-	2,407
	<u>54,066</u>	<u>44,771</u>	<u>3,967</u>	<u>102,804</u>
At 31st March 2022	54,066	44,771	3,967	102,804
Depreciation				
At 1st April 2021	13,272	25,640	3,339	42,251
Disposals	-	(500)	-	(500)
Charge for year	5,408	6,565	157	12,130
	<u>18,680</u>	<u>31,705</u>	<u>3,496</u>	<u>53,881</u>
At 31st March 2022	18,680	31,705	3,496	53,881
Net Book value				
At 31st March 2022	35,386	13,066	471	48,923
	<u>40,794</u>	<u>17,224</u>	<u>628</u>	<u>58,646</u>
At 31st March 2021	40,794	17,224	628	58,646

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. Stocks

	2022	2021
	£	£
Raw materials	1,100	1,621
Work in progress	287	215
Finished goods and goods for resale	1,393	1,438
	<hr/>	<hr/>
	2,780	3,274
	<hr/> <hr/>	<hr/> <hr/>

18. Debtors

	2022	2021
	£	£
Trade debtors	9,667	20,975
Pre-payments	475	89
	<hr/>	<hr/>
	10,142	21,064
	<hr/> <hr/>	<hr/> <hr/>

19. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,759	2,678
Accruals and deferred income	1,080	900
	<hr/>	<hr/>
	4,839	3,578
	<hr/> <hr/>	<hr/> <hr/>

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

20. Statement of funds

	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
Unrestricted funds					
General Funds before prior year adjustment	191,621	159,503	(203,797)	16,419	163,746
Restatement of funds for changes in accounting policy 2017.	(4,273)	-	-	-	(4,273)
	<u>187,348</u>	<u>159,503</u>	<u>(203,797)</u>	<u>16,419</u>	<u>159,473</u>
Restricted funds					
Horticulture Fund	-	-	-	-	-
Heating Fund	-	-	-	-	-
Driveway Fund	-	-	-	-	-
Roof Fund	-	-	-	-	-
Woodwork Fund	-	-	-	-	-
Kitchen	-	-	-	-	-
Grants, including travel and PPE	5,502	1,276	(2,156)	(4,419)	203
Gazebo	251	-	(213)	-	38
CJRS	-	-	-	-	-
Covid 19 contingency fund	12,000	-	-	(12,000)	-
	<u>17,753</u>	<u>1,276</u>	<u>(2,369)</u>	<u>(16,419)</u>	<u>241</u>
Total of funds	<u>205,101</u>	<u>160,779</u>	<u>(206,166)</u>	<u>-</u>	<u>159,714</u>

21. Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Tangible fixed assets	48,923	-	48,923	58,646
Current assets	115,389	241	115,630	150,033
Creditors due within one year	(4,839)	-	(4,839)	(3,578)
	<u>159,473</u>	<u>241</u>	<u>159,714</u>	<u>205,101</u>

22. Pension Commitments

The company operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,884 (2021 - £2,532).

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

23. Description of funds

Gazebo

This grant was provided to contribute to the construction of the gazebo at the leasehold property.

Grants, including travel and PPE

These are specific grants to be spent on transport of services users.

24. Transfers between funds

£16,419 was transferred from restricted to unrestricted funds during the year to correct the classification of grants received during the previous period which are not considered to meet the criteria for restricted funds.

25. Operating lease commitments

At 31 March 2022 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2022	2021
	£	£
<u>Land and buildings</u>		
Within 1 year	6,500	4,875
Between 1 and 5 years	24,375	-
	<hr/>	<hr/>
	30,875	4,875
	<hr/> <hr/>	<hr/> <hr/>

26. Other financial commitments

Following the agreement of a new 25 year lease for the property at Thornham Magna, the trustees have embarked on a programme of improvements to the existing structure of the premises to modernise the facilities for clients. This programme is utilising a proportion of the free reserves.

The surplus on the SOFA at 31 March 2022 reflects the fact that, although reserves have been spent on the improvements, because the charity expects to derive benefits from these improvements beyond the current reporting period, much of the expenditure has been treated as capital expenditure and will be depreciated over ten years.

STREET FORGE WORKSHOPS LIMITED

England & Wales - Charity number 298301

Accounts

Charity Number 0298301
Company Number 2203942

STREET FORGE WORKSHOPS LIMITED

(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2021

STREET FORGE WORKSHOPS
(A company limited by guarantee)

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Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2-5
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Statement of financial activities	7
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STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements for the year 1 April 2020 to 31st March 2021. The Trustees confirm that the Annual Report and financial statement of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

Our charitable objective is the relief of suffering by providing for the care, accommodation, training, education, future living, employment, occupation and sustenance of adults with physical or learning disabilities in order to foster and encourage a sense of independence.

b. Activities for achieving objectives

Street Forge Workshops provide a training resource for adults with physical, sensory or learning disabilities, including those with multiple disabilities and/or mild mental health problems, to help them fulfil their potential and to achieve independence and an improved quality of life.

Our Mission Statement:

To achieve excellence in providing progressive training and support for adults with physical, sensory or learning disabilities and/or mental health problems.

To enhance quality of life and enable people using the service to achieve their full potential through training, work experience, social skills development and independent living preparation.

c. Main activities undertaken to further the charity's purposes for the public benefit

The Workshops offer work preparation and experience, skills and confidence training, and therapeutic activities to assist trainees to enter employment and education, or to pursue other meaningful daytime occupation. The trustees have due regard to the Charity Commission's guidance on public benefit in their decision making, where relevant.

d. Volunteers

The charity is grateful for the unstinting efforts of its volunteers who carry out a range of roles, from assisting trainees in the woodwork workshops, leading activities, ICT support to gardening supervision and so much more.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Review of activities

Due to the pandemic, the past year has been both a difficult one, not only financially but on a personal level for all.

We at Street Forge have managed to continue offering day services to our clients (in between lockdowns, at a reduced level, due to social distancing) and have been able to sell our products via social media, our one outlet, and from our premises, throughout this time. It appears that many people took to their gardens and outside space through Covid, and therefore our goods have sold, and continue to sell well.

We have secured grants throughout the pandemic, for which we are most grateful to those who have been so generous. This has certainly helped us to not only remain open and thankfully in a stable financial position but also to move forward in a positive, upbeat way.

We look forward to the future with hope.

Financial Review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The company's reserves policy is to maintain sufficient free reserves to meet future operational needs whilst ensuring that any future drop in income can be met in the short term. Our reserves also hold a contingency for potential redundancy payments should there be failure of the business. The directors consider that free reserves of £37.5k, equivalent to three months expenditure, would be required to cover the loss of our main source of client income allow time to secure alternative funding or an orderly windup of operations. Additionally, a further £20.5k should be held to cover statutory redundancy payments in the event of closure.

These figures, totalling £58k, will be reviewed annually by the trustees. As of 31.3.21 free reserves were £123.1k (2020 - £82,891) and the company therefore has a surplus of £65.1k.

We have already earmarked £20k of this to cover the final phase of our roof renewal project as well as c.£12k for reduced client attendance due to Covid restrictions. The rest is aimed at future expansion (see Note 24).

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and is registered as a charity number 298301. The running of the company is governed by its Memorandum and Articles of Association which were adopted on 9 December 1987 and subsequently amended on 19 April 1996, 12 December 1997, 7 September 2005 and 30 March 2017.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are identified by users of Street Forge Workshops, or by recommendation of existing Trustees. The adoption of people identified or recommended in this way, as Trustees of Street Workshops is by vote from current, paid up 'members' of the charity. The longest serving third of the Board of Trustees shall retire by rotation, annually. They may be reappointed by vote from members'. Voting will normally take place at the AGM. Trustees must be at least 18 years of age and all prospective appointees must be notified to 'members' at least 28 days prior to voting. The terms under which individuals may become 'members' of the charity are defined by current members.

c. Policies adopted for the induction and training of Trustees

Training for Trustees is based upon individual experience and circumstances. Training may include attendance at formal seminars/ lectures, reading information bulletins and leaflets, or mentoring.

d. Organisational structure and decision making

Day to day running of the project is undertaken by a Manager / Chief Executive appointed by the Board of Trustees. The Board of Trustees meet ten times per year to discuss all matters affecting the project with the manager. Where appropriate, Trustees will make decisions which are beyond the remit of the manager. Guidelines for trustees' and managers' decision making can be found in 'Street Forge Policies & Procedures' or the 'Articles of Association' for the Charitable Company.

Full details of Trustees' appointment, their powers, qualification, remuneration and the processes under which they are permitted to undertake their duties can be found in the Articles of Association for Street Forge Workshops as a Charitable Company.

e. Public Benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. The purpose of the charity is duly enshrined in its objects outlined above. The trustees ensure this is carried out for the public benefit by delivering a range of activities to meet its objects.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Trustees' responsibilities statement

The Trustees (who are also directors of Street Forge Workshops Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on and signed on their behalf by:



Mrs R Bassett, Chair



Mr N Pollard, Vice Chair

**Independent Examiner's Report to the trustees of Street Forge Workshops, a Company Limited
by Guarantee Reg. No. 2203942 Charity No. 0298301**

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 1 to 19.

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- to prepare accounts in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



29th November 2021

Sally-Ann Delf FMAAT
8 Edges Lane, Long Stratton, Norwich, Norfolk, NR15 2WD

STREET FORGE WORKSHOPS
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

STREET FORGE WORKSHOPS
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted	Restricted	2021 Total	2020 Total
Income from:					
Donations and legacies	2	21,103	40,609	61,712	13,160
Investment Income	3	441		441	436
Charitable activities:				-	-
Day services	4	135,915		135,915	131,972
Client support	5	9,494		9,494	9,191
Social enterprise sales	6	9,406		9,406	21,327
Internal sales	7	595		595	4,569
Total		176,955	40,609	217,563	180,655
Expenditure on:					
Charitable activities:					
Staff costs	15	69,484	32,976	102,460	121,514
Buildings and environment	8	25,563	2,865	28,428	21,241
Management and administration	9	4,509	1,283	5,792	5,050
Materials for users' projects	10	2,988	161	3,149	12,437
Equipment for services provided	11	1,268	1,387	2,655	2,959
Safety and welfare	12	9,599	300	9,899	12,326
Governance		13	-	13	13
Total		113,425	38,972	152,397	175,540
Net income before other recognised gains and losses		63,530	1,637	65,166	5,115
Net movement in funds		(41,587)	41,587	-	-
Funds at 1 April 2020		120,928	19,008	139,936	139,936
Funds at 31 March 2021		187,348	17,753	205,102	139,936

All of the company's operations are classed as continuing.

There are no recognised gains or losses other than those stated above.

The notes on pages 9 to 19 form part of these financial statements

STREET FORGE WORKSHOPS
(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

	Note	£	2021 £	£	2020 £
Tangible fixed assets	16		58,647		57,045
Current assets					
Stocks	17	3,274		2,073	
Debtors & Prepayments	18	21,064		13,366	
Cash at bank and in hand		125,695		71,381	
		<u>150,034</u>		<u>86,820</u>	
Creditors: Amount falling due within one year	19	(3,578)		(3,929)	
Net current assets			146,456		82,891
Net assets			205,102		139,936
Funds					
Restricted funds	20		187,348		165,183
Unrestricted funds	20		17,753		(25,247)
Total funds			205,102		139,936

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions applicable to small companies subject to FRS 102.

These financial statements were approved by the Board of Trustees on
and signed on their behalf by


Mrs R Bassett
Chair


Mr N Pollard
Vice Chair

The notes on pages 9 to 19 form part of these financial statements

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) and the Companies Act 2006.

Street Forge Workshops meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	10% and 20% straight line
Computer equipment	3 years straight line
Leasehold property improvements	10% straight line

This represents a change in accounting policy in 2017.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally on notification of the interest paid or payable by the Bank.

1.8 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The company operates a defined benefit contribution scheme and the pension charge represents the amounts amounts payable by the company to the fund in respect of the year.

2. Income from donations

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations received including Gift Aid	0	1,085	1,085	2,459
Grants	19,423	1,150	20,573	4,610
Project income	0	6,483	6,483	5,886
Similar incoming resources	595	32,976	33,571	205
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	20,018	41,694	61,712	13,160
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

In 2020, of the total income from donations, £285 was to unrestricted funds and £12875 was to restricted funds.

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Investment income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest received	441	-	2020	436

In 2020, all of the investment income was to unrestricted funds.

4. Day services

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Suffolk Social Care Services	123,578	-	123,578	98,356
Direct payments	3,080	-	3,080	22,180
Norfolk County Council	9,257	-	9,257	11,436
	135,915	0	135,915	131,972

5. Client support

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
One to one support	9,494	-	9,494	9,191

6. Social enterprise sales

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Woodwork sales	8,413	-	8,413	20,031
Craft sales	41	-	41	119
Horticulture sales	952	-	952	967
Private Tuition	0	0	0	210
	9,406	0	9,406	21,327

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Internal sales

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Refreshments	440	-	440	1,502
Social events and functions	144	-	144	1,882
Recreational cooking	12	-	12	62
	596	-	596	3,445
	596	-	596	3,445

In 2020, all of the total income from internal sales was unrestricted.

8. Buildings and environment

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Rent	7,040	-	7,040	7,595
Water rates	168	-	168	260
Electricity	1,007	-	1,007	2,048
Oil	1,318	-	1,318	1,802
Premises repairs and renewals	5,483	-	5,483	1,517
Cleaning materials	871	-	871	1,005
Gardening	-	-	-	-
Depreciation	5,358	-	5,358	4,539
Project costs	4,096	3,088	7,184	2,475
	25,341	3,088	28,429	21,241
	25,341	3,088	28,429	21,241

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Management and administration

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Travelling	0	1,283	1,283	594
Postage and carriage	103	-	103	31
Telephone and internet	1,180	-	1,180	655
Advertising and promotion	12	-	12	70
Office and stationery and copying	383	-	383	470
Accountancy fees	900	-	900	900
Photocopier	1,429	-	1,429	1,507
Bank charges	69	-	69	65
Legal and professional fees	13	-	13	121
Depreciation and Loss on Disposal	433	-	433	650
	<u>4,522</u>	<u>1,283</u>	<u>5,805</u>	<u>5,063</u>

10. Materials for users' projects

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Horticulture materials	242	-	242	185
Craft	284	-	284	416
Woodwork materials	1,627	161	1,788	11,021
Depreciation	835	-	835	815
	<u>2,988</u>	<u>-</u>	<u>3,149</u>	<u>12,437</u>

11. Equipment for services provided

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Horticulture - repairs and renewals	-	181	181	314
ICT	433	-	433	672
Woodwork - repairs and renewals	0	1,206	1,206	1,092
Depreciation and Loss on Disposal	835	-	835	881
	<u>1,268</u>	<u>1,387</u>	<u>2,655</u>	<u>2,958</u>

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Safety and welfare

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Project insurance	2,406	-	2,406	2,404
Health and safety including CRB	1,496	-	1,496	1,637
Refreshments	77	-	77	920
Social events/functions	322	-	322	1,829
Recreational cooking	189	-	189	176
Personal protective equipment	723	300	1,023	787
Depreciation	4,386	-	4,386	4,573
	9,599	300	9,899	12,326
	9,599	300	9,899	12,326

13. Net incoming resources/(resources expended)

	2021	2020
	£	£
Depreciation of tangible fixed assets: -owned by the charity	11,704	11,326
	11,704	11,326

14. Auditor's remuneration

The Independent Examiner's remuneration (including accounts preparation) amounts to £900 (2020 - £900)

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Staff costs	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	2020
			£	£
Wages and salaries	62,039	32,976	95,015	112,789
Social security costs	-		-	1,600
Other pension costs	6,131		6,131	6,323
Contract staff	-		-	-
Recognition and reward	914		914	680
Staff training and welfare	400		400	122
	<u>69,484</u>	<u>32,976</u>	<u>102,460</u>	<u>121,514</u>

The average number of persons employed by the company during the year was as follows:	2021	2020
	£	£
	<u>10</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

16. Tangible fixed assets	Leasehold Improvements	Tools and Equipment	Computer Equipment £	Total £
Cost				
At 1st April 2020	43,251	41,770	3,282	88,303
Disposals	-	(810)	(100)	(910)
Additions in year	10,815	1,904	785	13,504
	<u>54,066</u>	<u>42,864</u>	<u>3,967</u>	<u>100,897</u>
At 31st March 2021				
Depreciation				
At 1st April 2020	7,864	20,113	3,282	31,259
Disposals	-	(612)	(100)	(712)
Charge for year	5,408	6,139	157	11,704
	<u>13,272</u>	<u>25,640</u>	<u>3,339</u>	<u>42,251</u>
At 31st March 2021				
Net Book value				
At 31st March 2021	<u>40,794</u>	<u>17,224</u>	<u>628</u>	<u>58,647</u>
At 31st March 2020	<u>35,387</u>	<u>21,657</u>	<u>-</u>	<u>57,045</u>

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17. Stocks

	2021	2020
	£	£
Raw materials	1,621	729
Work in progress	215	239
Finished goods and goods for resale	1,438	1,105
	<hr/>	<hr/>
	3,274	2,073
	<hr/> <hr/>	<hr/> <hr/>

18. Debtors

	2021	2020
	£	£
Trade debtors	20,975	13,279
Pre-payments	89	86
	<hr/>	<hr/>
	21,064	13,365
	<hr/> <hr/>	<hr/> <hr/>

19. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,678	3,029
Accruals and deferred income	900	900
	<hr/>	<hr/>
	3,578	3,929
	<hr/> <hr/>	<hr/> <hr/>

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

20. Statement of funds

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Unrestricted funds					
General Funds before prior year adjustment	169,456	176,954	(113,202)	(41,587)	191,621
Restatement of funds for changes in accounting policy 2017.	(4,273)	-	-	-	(4,273)
	<u>165,183</u>	<u>176,954</u>	<u>(113,227)</u>	<u>(41,587)</u>	<u>187,348</u>
Restricted funds					
Horticulture Fund	181		(181)	-	-
Heating Fund	(3,844)	-	-	3,844	-
Driveway Fund	(8,370)	-	-	8,370	-
Roof Fund	(6,374)	5,000	-	1,374	-
Woodwork Fund	1,367	-	(1,367)	-	-
Kitchen	(15,143)	-	(856)	15,999	-
Grants, including travel and PPE	5,935	1,150	(1,583)	-	5,502
Gazebo	1,000	1,483	(2,232)	-	251
CJRS	-	32,976	(32,976)	-	-
Covid 19 contingency fund	-	-	-	12,000	12,000
	<u>(25,247)</u>	<u>40,609</u>	<u>(39,195)</u>	<u>41,587</u>	<u>17,753</u>
Total of funds	<u>139,936</u>	<u>217,563</u>	<u>(152,397)</u>	<u>-</u>	<u>205,102</u>

21. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds	<i>Total funds</i>
	2021	2021	2021	2020
	£	£	£	£
Tangible fixed assets	58,647	-	58,647	57,045
Current assets	132,281	17,753	150,034	86,820
Creditors due within one year	(3,578)	-	(3,578)	(3,929)
	<u>187,348</u>	<u>17,753</u>	<u>205,102</u>	<u>139,936</u>

The funds held in the Restricted funds are sometimes used for capital expenditure. If funds held are expended on fixed assets, a corresponding amount is transferred from the relevant fund to the general fund.

22. Pension Commitments

The company operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £ 2,532 (2020 - £2,710).

STREET FORGE WORKSHOPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

23. Operating lease commitments

At 31 March 2021 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2021 £	2020 £
Within 1 year	6,500	6,500
Between 1 and 5 years	3,494	4,875
	<hr/> 9,994	<hr/> 11,375
	<hr/> <hr/>	<hr/> <hr/>

24. Other financial commitments

Following the agreement of a new 25 year lease for the property at Thornham Magna, the trustees have embarked on a programme of improvements to the existing structure of the premises to modernise the facilities for clients. This programme is utilising a proportion of the free reserves.