

DOWNSWOOD COMMUNITY ASSOCIATION

ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2024

The following accounts have been Approved by the Trustees on

Date 08.09.24  and signed on their behalf by:

John Everett

Chairperson

ACCOUNTANTS REPORT

I certify that the accounts overleaf show a true and fair view of the
Downswood Community Association's affairs for the year ended
31st May 2024 and the Balance Sheet at that date and are in accordance
with the books and records for that year. All Funds are Unrestricted.



T.G.Aylward FAIA FMAAT

Hon.Auditor



Section A

Independent Examiner's Report

Report to the trustees/
members of

DOWNSWOOD COMMUNITY ASSOCIATION

On accounts for the year
ended

31st MAY 2024

Charity no
(if any)

298218

Set out on pages

X 1 - 4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31.05.2024

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- ~~• accounting records were not kept in accordance with section 130 of the Act or~~
- ~~• the accounts do not accord with the accounting records~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

23/09/2024

Name:

TERENCE GEORGE AYLWARD

Relevant professional
qualification(s) or body
(if any):

FAIA FMAAT

Address:

5 CADDIE WALK
HERNE BAY
KENT
CT6 5JA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Downswood Community Association
Balance Sheet
As at 31 May 2024

			2024	2023
			£	£
FA - Spare category	Cost - b/fwd	25,333		25,333
	Depn - b/fwd	(25,333)		(25,333)
		-		-
FA - Other	Loft Conversion	16,160		16,160
	Millennium Project	10,000		10,000
		26,160		26,160
Debtors	Fete June 2023	-		(74)
	Fundraising	-		624
	Outstanding fees	1,226		-
	Trade debtors	-		2,157
		1,226		2,707
Bank	Booking fee float	20		20
	Current a/c	7,216		15,140
	Deposit a/c	12,907		12,808
	Fundraising Float	1,200		600
		21,343		28,568
			48,729	57,435
Creditors	Accruals	(522)		(498)
	Booking Fees in advance	(1,586)		(5,165)
	Key Deposits	(120)		(120)
		(2,228)		(5,783)
			(2,228)	(5,783)
Net assets			46,502	51,652
			£	£
Accumulated Fund	Accumulated Fund B/fwd	51,652		54,790
	Excess/(Deficit)to Fund	(5,151)		(3,138)
			46,502	51,652
General Fund			46,502	51,652

DOWNSWOOD COMMUNITY ASSOCIATION

YEAR ENDED 31st MAY 2024

<u>Variance Analysis</u>	£	£
2022/23 Excess of Expenditure over Income		<u>-3138</u>
INCOME		
Lower booking fees	-6599	
Same Affiliation Fees	0	
Higher Donations & Grants	3000	
Same payphone	0	
Higher Interest received	87	
Higher Fundraising	5235	
TOTAL		1723
EXPENDITURE		
Higher Services-Utilities	-625	
Lower Insurance	204	
Lower Cleaning	31	
Higher gardening	-155	
Higher Repairs & Maintenance	-241	
Higher Office expenses	-514	
Lower wages	222	
Same Telephone	0	
Higher Licences	-2674	
Higher Audit & Accountancy	-24	
Same Bank charges	0	
Lower Sundries	40	
Same Bad debts	0	
Same Depreciation	0	
TOTAL		-3736
2023/24 Excess of Expenditure over Income		£ <u>-5151</u>

Downswood Community Association
Income & Expenditure Account
For the year ended 31 May 2024

		2024	2023
		£	£
Income	Affiliation Fees	250	250
	Booking Fees	47,217	53,816
	Donations & Grants	3,000	-
	Fundraising	11,898	5,278
	Interest	99	12
		<u>62,464</u>	<u>59,355</u>
Gross profit		<u>62,464</u>	<u>59,355</u>
Expenses	Accountants fees	(522)	(498)
	Cleaning	(688)	(719)
	Fundraising expenses	(6,448)	(5,063)
	Gardening	(13,726)	(13,571)
	Insurance - other	-	(72)
	Insurance - property	(1,891)	(2,023)
	Licences	(2,908)	(234)
	Repairs & Renewals	(10,965)	(10,889)
	Repairs and maintenance	(165)	-
	Staff training & welfare	(24)	-
	Stationery and printing	(1,036)	(522)
	Sundry expenses	(175)	(239)
	Utilities/Services	(12,152)	(11,525)
	Wages and salaries	(16,915)	(17,137)
		<u>(67,614)</u>	<u>(62,493)</u>
Excess/(Deficit)to Fun		<u>(5,151)</u>	<u>(3,138)</u>