



VWV Charitable Trust

Report of the Trustees and Financial Statement

For the period 6 April 2022 to 5 April 2023

Charity Registration Number 298217

Narrow Quay House, Narrow Quay, Bristol, BS1 4QA

VWV Charitable Trust

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VWV Charitable Trust

Charity information as at 5 April 2023

Trustees:

- Jos Moule (Chair)
- Katie Hickman
- Laura Seaman
- Kathryn Halliday
- Simon Linnitt

Address: Narrow Quay House,
 Narrow Quay
 Bristol
 BS1 4QA

Charity Number: 298217

VWV Charitable Trust

Trustees' Annual Report

For the period 6 April 2022 to 5 April 2023

The trustees present their annual report and financial statements of the charity for the period from 6 April 2022 to 5 April 2023 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP.

1 Structure, Governance and Management

- 1.1 Type of Governing Document: Trust Deed dated 27 November 1987 as varied from time to time (most recently by a Deed of Variation dated 1 August 2017)
- 1.2 Type of Charity: Unincorporated Charity
- 1.3 Trustee selection methods: Trustees are appointed by the LLP to be a Trustee of the Trust and it has a Trustee representing each office location.
- 1.4 The Trustees meet quarterly to consider any application received from staff and external applications as well as any strategic donations they wish to make. They are supported by Sarah Outram, Alice Stephens-Mayor and Charlotte Hudd.
- 1.5 The charity has policies in place which are relevant to its grant making function.
- 1.6 All Trustees and administrators give their time voluntarily and received no remuneration or other benefits.

2 Objects and Activities

- 2.1 The VWV Charitable Trust is a grant making charity which supports appeals for funding from charities in and around areas local to the VWV offices.
- 2.2 The Trustees consider that the activities which are summarised below, provide a benefit both to VWV and to the wider community:
 - 2.2.1 Support of the VWV Charity of the Year. In the period April 2022 to April 2023, the firm had 4 Charities of the Year, one for each office. The overarching theme was support for Mental Health. Each office appointed their own charity:
 - (a) Bristol - Off the Record
 - (b) London - Samaritans
 - (c) Watford - Electric Umbrella
 - (d) Birmingham - Mind

There was a range of initiatives carried out by each office including running events, bake sales, raffles, Christmas events and a firm-wide steps challenge. The Charity contributed towards each teams' efforts;
 - 2.2.2 Support of staff related fundraising. This has included staff who have run half marathons; walked/run the Cotswold Way as a relay; taken part in the Legal Walk (in Birmingham and London) and abseiling;
 - 2.2.3 Grants to charities local to VWV offices who have contacted the charity for support;

2.2.4 Donation to FareShare in support of their foodbank programme.

This report was approved by the Board of Trustees and signed by

A handwritten signature in black ink, appearing to read 'Jos Moule', written in a cursive style.

Jos Moule, Chair

VWV CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 05 APRIL 2023

| | | Unrestricted Funds | Total Funds 2023 | Total Funds 2022 |
|--------------------------------------|------|-----------------------|---------------------|---------------------|
| | Note | £ | £ | £ |
| INCOME | | | | |
| Income from generated funds | 2 | | | |
| Donations | | 42,500 | 42,500 | 17,500 |
| Gift Aid reclaim | | 4,375 | 4,375 | 16,071 |
| TOTAL INCOME AND ENDOWMENTS | | <u>46,875</u> | <u>46,875</u> | <u>33,571</u> |
| EXPENDITURE | | | | |
| Charitable grants and donations | | 51,486 | 51,486 | 44,230 |
| Bank fees | | 180 | 180 | 30 |
| Professional fees | | 900 | 900 | 900 |
| TOTAL EXPENDITURE | | <u>52,566</u> | <u>52,566</u> | <u>45,160</u> |
| NET INCOME/(EXPENDITURE) | | <u>- 5,691</u> | <u>- 5,691</u> | <u>- 11,589</u> |
| Cash at bank as at 06 April 2022 | | 37,764 | 37,764 | 39,703 |
| Cash at bank as at 05 April 2023 | 4 | 32,972 | 32,972 | 37,764 |

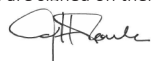
The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

VWV CHARITABLE TRUST
BALANCE SHEET
YEAR ENDED 05 APRIL 2023

| | 2023 £ | 2022 £ |
|-----------------------------|---------------|---------------|
| ASSETS | | |
| Cash at bank and in hand | 32,972 | 37,764 |
| Other monetary assets | - | - |
| Investment assets | - | - |
| Assets retained for own use | - | - |
| | <u>32,972</u> | <u>37,764</u> |
| LIABILITIES | | |
| Accruals | <u>900</u> | <u>900</u> |
| Net current assets | | |
| | 33,872 | 38,664 |
| NET ASSETS: | <u>33,872</u> | <u>38,664</u> |

These financial statements were approved by the directors and authorised for issue on **2 February 2024**
and are signed on their behalf by:



.....
Chair of Trustees

Charity Registration Number: 298217

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP) issued in July 2014, and applicable UK Accounting Standards and the Charities Act 2011.

Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal.

Income

All income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of income can be measured with sufficient reliability.

Income from donations is included when these are receivable, except as follows:

- When the donors specify that the donations given to the charity must be used in future accounting periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Income from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that agree all costs related to the category. Support costs have been allocated 100% towards the charitable activities of the charity.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue its operations for the foreseeable future and therefore they have continued to adopt the going concern basis when preparing the financial statements.

Governance costs

Governance cost include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its independent examination fees and costs linked to the strategic management of the charity including trustee expenses.

Tangible fixed assets and depreciation

Depreciation has been provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life. The rates used are 10% straight line balance on freehold property and improvements and 20% straight line on other fixed assets.

VWV CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 05 APRIL 2023

2 ANALYSIS OF RECEIPTS

| | Unrestricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|----------------------------------------------------|----------------------------|--------------------------|--------------------------|
| Receipts - Donations from Veale Wasborough Vizards | 42,500 | 42,500 | 17,500 |
| Receipts - Reclaimed from Gift Aid | 4,375 | 4,375 | 16,071 |
| | <u>46,875</u> | <u>46,875</u> | <u>33,571</u> |

Gift Aid claim relates to the financial year ending 05 April 2021.

3 TRUSTEES' REMUNERATION, BENEFITS AND OTHER TRANSACTIONS

There was no trustees' remuneration or other benefits paid for the year ended 05 April 2023.

K Halliday and J Moule donated to charities on behalf of VWV Charitable Trust and these were then reimbursed in full; K Halliday donated £1,000 and J Moule donated £250, totalling £1,250 (2022: £Nil).

4 FUNDS

Unrestricted funds:

The funds of the charity include unrestricted funds comprising of the above balances of income received (£46,875) in the general furtherance of the charity's objects.

General fund (£32,972):

General fund represents 'free reserves' available for spending on the furtherance of the charity's objects.

The total funds introduced into the general fund during the financial year were £46,875 and total funds paid out were £51,667.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VWV CHARITABLE TRUST

I report to the charity's trustees on my examination of the accounts of VWV Charitable Trust for the period ended 05 April 2023.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.145 of the Charities Act 2011) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under the company law and is eligible for independent examination; it is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) Act), and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

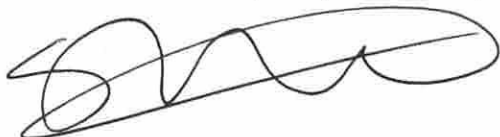
(1) which gives me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Steven Baptiste

Linden Accountants, Scrapstore House, 21 Sevier Street, St Werburghs, Bristol, BS2 9LB



Steven Baptiste

Date: 14/12/2023