



VWV Charitable Trust

Report of the Trustees and Financial Statement

For the period 6 April 2021 to 5 April 2022

Charity Registration Number 298217

Narrow Quay House, Narrow Quay, Bristol, BS1 4QA



VWV Charitable Trust

<u>Contents for the Financial Statements</u>	<u>Page</u>
Charity Information	3
Trustee's Annual Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7
Independent Examiner's Report	9

VWV Charitable Trust

Charity information as at 5 April 2022

Trustees:

- Jos Moule (Chair)
- Katie Hickman
- Laura Seaman
- Kathryn Halliday
- Simon Linnitt

Address: Narrow Quay House,
Narrow Quay
Bristol
BS1 4QA

Charity Number: 298217

VWV Charitable Trust

Trustees' Annual Report

For the period 6 April 2021 to 5 April 2022

The trustees present their annual report and financial statements of the charity for the period from 5 April 2021 to 4 April 2022 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP.

1 Structure, Governance and Management

- 1.1 Type of Governing Document: Trust Deed dated 27 November 1987 as varied from time to time (most recently by a Deed of Variation dated 1 August 2017)
- 1.2 Type of Charity: Unincorporated Charity
- 1.3 Trustee selection methods: Trustees are appointed by the LLP to be a Trustee of the Trust and it has a Trustee representing each office location.
- 1.4 The Trustees meet quarterly to consider any application received from staff and external applications as well as any strategic donations they wish to make. They are supported by Sarah Outram and Alice Stephens-Mayor.
- 1.5 The charity has policies in place which are relevant to its grant making function.
- 1.6 All Trustees and administrators give their time voluntarily and received no remuneration or other benefits.

2 Objects and Activities

- 2.1 The VWV Charitable Trust is a grant making charity which supports appeals for funding from charities in and around areas local to the VWV offices.
- 2.2 The Trustees consider that the activities which are summarised below, provide a benefit both to VWV and to the wider community:
 - 2.2.1 Support of the VWV Charity of the Year. In the period April 2021 to April 2022, this was The Princes' Trust across the whole firm. There was a range of initiatives carried out by the LLP which included participation in the Future Steps Challenge. The Charity contributed towards each teams' efforts;
 - 2.2.2 Support of staff related fundraising. This has included staff and friends who have run marathons; cycled to Bordeaux; the squat challenge; taken part in the Legal Walk (in Birmingham, Bristol and London) and abseiling;
 - 2.2.3 Grants to charities local to VWV offices who have contacted the charity for support;
 - 2.2.4 Donations to Worldwide appeals
 - 2.2.5 Donation to FareShare in support of their foodbank programme.

This report was approved by the Board of Trustees and signed by



Jos Moule, Chair

VEALE WASBROUGH CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 05 APRIL 2022

		Unrestricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£
INCOME				
Income from generated funds	2			
Donations		17,500	17,500	17,500
Gift Aid reclaim		16,071	16,071	-
TOTAL INCOME AND ENDOWMENTS		<u>33,571</u>	<u>33,571</u>	<u>17,500</u>
EXPENDITURE				
Charitable grants and donations		44,230	44,230	13,700
Bank fees		30	30	-
Professional fees		900	900	-
TOTAL EXPENDITURE		<u>45,160</u>	<u>45,160</u>	<u>13,700</u>
NET INCOME/(EXPENDITURE)		<u>- 11,589</u>	<u>- 11,589</u>	<u>3,800</u>
 Cash at bank as at 06 April 2021		39,703	39,703	-
Cash at bank as at 05 April 2022	4	37,764	37,764	-

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.


VEALE WASBROUGH CHARITABLE TRUST

BALANCE SHEET

YEAR ENDED 05 APRIL 2022

	2022 £	2021 £
ASSETS		
Cash at bank and in hand	37,764	41,003
Other monetary assets	-	
Investment assets	-	
Assets retained for own use	-	-
	<u>37,764</u>	<u>41,003</u>
LIABILITIES		
Accruals	<u>900</u>	<u>-</u>
Net current assets		38,664 41,003
NET ASSETS:	<u>38,664</u>	<u>41,003</u>

These financial statements were approved by the directors and authorised for issue on 23 June 2023
and are signed on their behalf by:



.....
Chair of Trustees

Charity Registration Number: 298217

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP) issued in July 2014, and applicable UK Accounting Standards and the Charities Act 2011.

Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal.

Income

All income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of income can be measured with sufficient reliability.

Income from donations is included when these are receivable, except as follows:

- When the donors specify that the donations given to the charity must be used in future accounting periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Income from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that agree all costs related to the category. Support costs have been allocated 100% towards the charitable activities of the charity.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue its operations for the foreseeable future and therefore they have continued to adopt the going concern basis when preparing the financial statements.

Governance costs

Governance cost include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its independent examination fees and costs linked to the strategic management of the charity including trustee expenses.

Tangible fixed assets and depreciation

Depreciation has been provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life. The rates used are X% reducing balance on freehold property and improvements and X% reducing balance on other fixed assets.

VEALE WASBROUGH CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 05 APRIL 2022

2 ANALYSIS OF RECEIPTS

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Receipts - Donations from Veale Wasborough Vizards	17,500	17,500	17,500
Receipts - Reclaimed from Gift Aid	16,071	16,071	-
	<u>33,571</u>	<u>33,571</u>	<u>17,500</u>

An additional donation of £8,750 was received from Veale Wasborough Vizards on 20/04/2021 - this was accounted for in the previous year's (2020/21) accounts so has not been included in this year's receipts and analysis. The total amount of income received in 2021/22 was £42,231, however only £33,571 was related to this financial year.

3 TRUSTEES' REMUNERATION, BENEFITS AND OTHER TRANSACTIONS

There was no trustees' remuneration or other benefits paid for the year ended 05 April 2022.

There were trustees' expenses of £250 paid to K Halliday for the year ended 05 April 2022.

4 FUNDS

Unrestricted funds:

The funds of the charity include unrestricted funds comprising of the above balances of income received (£33,571) in the general furtherance of the charity's objects.

General fund (£37,764):

General fund represents 'free reserves' available for spending on the furtherance of the charity's objects.

The total funds introduced into the general fund during the financial year were £42,231 and total funds paid out were £44,260.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VWV CHARITABLE TRUST

I report to the charity's trustees on my examination of the accounts of VWV Charitable Trust for the period ended 05 April 2022.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.145 of the Charities Act 2011) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under the company law and is eligible for independent examination; it is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) Act), and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Grant

Linden Accountants, Scrapstore House, 21 Sevier Street, St Werburghs, Bristol, BS2 9LB

Mike Grant

Michael Grant

Date24 May 2023.....