

# VWV CHARITABLE TRUST

England & Wales · Charity number 298217

## Details

---

**Other names** THE VEALE WASBOROUGH CHARITABLE TRUST, THE VEALE WASBOROUGH CHARITABLE TRUST

**Status** Registered

**Legal form** Trust

**Registered** 1987-12-18

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Veale Wasbrough Vizards Llp  
Narrow Quay House  
Narrow Quay  
Bristol  
BS1 4QA

**Phone** 01173145253

## Activities

---

**Objects:** GENERAL CHARITABLE PURPOSES.

**Activities:** Supporting appeals for funding from Charities in and around areas local to VWV offices

## Classification

---

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

- **Area of benefit:** NOT DEFINED (IN PRACTICE AVON)
- Bath And North East Somerset
- Birmingham City
- Bristol City
- Hertfordshire
- North Somerset
- South Gloucestershire
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£60,415	£66,996	-	-
2024-04-05	£44,625	£41,710	-	-
2023-04-05	£46,875	£52,566	-	-
2022-04-05	£33,571	£42,030	-	-
2021-04-05	£17,500	£13,700	-	-

## Trustees

Name	Role	Appointed
<b>Jos Moule</b>	Chair	2013-02-01
Kathryn Ann Halliday		2017-08-01
Katie Margaret Hickman		2017-08-01
Laura Seaman		2017-08-01
SIMON JOHN LINNITT		2013-02-01

**VWV CHARITABLE TRUST**

England & Wales - Charity number 298217

---

# Accounts

---



# **VWV Charitable Trust Report of the Trustees and Financial Statements**

**For the period 6 April 2024 to 5 April 2025**

**Charity Registration Number 298217**

**Narrow Quay House, Narrow Quay, Bristol, BS1 4QA**

## VWV Charitable Trust

<b>Contents for the Financial Statements</b>	<b>Page</b>
Charity Information	3
Trustee's Annual Report	4
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8
Independent Examiner's Report	10

## **VWV Charitable Trust**

### **Charity information as at 5 April 2025**

#### **Trustees:**

Jos Moule (Chair)

Katie Hickman

Laura Seaman

Kathryn Halliday

Simon Linnitt

**Address:**     Narrow Quay House,  
                    Narrow Quay  
                    Bristol  
                    BS1 4QA

**Charity Number:**   298217

**VWV Charitable Trust**  
**Trustees' Annual Report**  
**For the period 6 April 2024 to 5 April 2025**

The trustees present their annual report and financial statements of the charity for the period from 6 April 2024 to 5 April 2025 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP.

**1 Structure, Governance and Management**

- 1.1 Type of Governing Document: Trust Deed dated 27 November 1987 as varied from time to time (most recently by a Deed of Variation dated 1 August 2017)
- 1.2 Type of Charity: Unincorporated Charity
- 1.3 Trustee selection methods: Trustees are appointed by the LLP to be a Trustee of the Trust and it has a Trustee representing each office location.
- 1.4 The Trustees meet quarterly to consider any application received from staff and external applications as well as any strategic donations they wish to make. They are supported by Sarah Outram and Charlotte Hudd.
- 1.5 The charity has policies in place which are relevant to its grant making function.
- 1.6 All Trustees and administrators give their time voluntarily and receive no remuneration or other benefits.

**2 Objects and Activities**

- 2.1 The VWV Charitable Trust is a grant making charity which supports appeals for funding from charities in and around areas local to the VWV offices.
- 2.2 The Trustees consider that the activities which are summarised below, provide a benefit both to VWV and to the wider community:
  - 2.2.1 Support of the VWV Charity of the Year. In the period April 2024 to April 2025, the firm had 4 Charities of the Year, one for each main office.
  - 2.2.2 The overarching theme was 'Helping Others to Live Well'. Each of VWV's main office's had appointed their own charity for a period of 2 years from May 2024 and this was the first year of support:
    - (a) Bristol - Foodcycle
    - (b) London - Providence Row
    - (c) Watford - Watford New Hope Trust
    - (d) Birmingham - Gilgal

There was a range of initiatives carried out by each office including sporting events, bake sales, raffles and Christmas events. The Charity contributed towards each offices' efforts.

- 2.2.3 Support of staff related fundraising. This has included staff who have run half marathons; swimming the equivalent distance of the English Channel; taken part in the Legal Walk (in Birmingham and London).
- 2.2.4 The Charitable Trust has also made donations to charities where there are direct connections with members of staff including where staff volunteer for a charity.
- 2.2.5 Grants to charities local to VWV offices who have contacted the charity as well as support to previous charities of the year.

This report was approved by the Board of Trustees and signed by

A handwritten signature in black ink, appearing to read 'Jos Moule', written in a cursive style.

Jos Moule, Chair

VWV CHARITABLE TRUST  
STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)  
YEAR ENDED 05 APRIL 2025

		Unrestricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£
<b>INCOME</b>				
Income from generated funds	2	60,415	60,415	44,625
<b>TOTAL INCOME AND ENDOWMENTS</b>		<u>60,415</u>	<u>60,415</u>	<u>44,625</u>
<b>EXPENDITURE</b>				
Expenditure on charitable activities	3	66,996	66,996	41,710
<b>TOTAL EXPENDITURE</b>		<u>66,996</u>	<u>66,996</u>	<u>41,710</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>- 6,581</u>	<u>- 6,581</u>	<u>2,915</u>
Cash at bank as at 06 April 2024		11,657	11,657	32,972
Cash at bank as at 05 April 2025	5	28,451	28,451	11,657

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

VWV CHARITABLE TRUST  
 BALANCE SHEET  
 YEAR ENDED 05 APRIL 2025

	2025 £	2024 £
<b>ASSETS</b>		
Cash at bank and in hand	28,451	11,657
Other monetary assets: <i>Accrued income</i>	-	23,375
	28,451	35,032
<b>LIABILITIES</b>		
Accruals	- 945	- 945
<b>Net current assets</b>		27,506 34,087
<b>NET ASSETS:</b>		27,506 34,087

These financial statements were approved by the directors and authorised for issue on 2 February 2026  
 and are signed on their behalf by:



.....  
 Chair of Trustees

Charity Registration Number: 298217

VWV CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 05 APRIL 2025

---

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP) issued in July 2014, and applicable UK Accounting Standards and the Charities Act 2011.

**Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal.

**Income**

All income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of income can be measured with sufficient reliability.

Income from donations is included when these are receivable, except as follows:

- When the donors specify that the donations given to the charity must be used in future accounting periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Income from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that agree all costs related to the category. Support costs have been allocated 100% towards the charitable activities of the charity.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue its operations for the foreseeable future and therefore they have continued to adopt the going concern basis when preparing the financial statements.

**Governance costs**

Governance cost include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its independent examination fees and costs linked to the strategic management of the charity including trustee expenses.

**Tangible fixed assets and depreciation**

Depreciation has been provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life. The rates used are 10% straight line balance on freehold property and improvements and 20% straight line on other fixed assets.

VWV CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 05 APRIL 2025

2 ANALYSIS OF RECEIPTS

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations from Veale Wasbrough Vizards	45,000	45,000	44,625
Reclaimed from Gift Aid 2022/23 and 2023/24	15,415	15,415	-
	<u>60,415</u>	<u>60,415</u>	<u>44,625</u>

3 ANALYSIS OF PAYMENTS

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Charitable grants and donations	65,871	65,871	40,585
Bank fees	180	180	180
Professional fees	945	945	945
	<u>66,996</u>	<u>66,996</u>	<u>41,710</u>

4 TRUSTEES' REMUNERATION, BENEFITS AND OTHER TRANSACTIONS

There was no trustees' remuneration or other benefits paid for the year ended 05 April 2025.

Trustees K Halliday, J Moule and L Seaman donated to charities on behalf of VWV Charitable Trust and these were then reimbursed in full; K Halliday donated £1,000 (2024: £1,200), J Moule donated £500 (2024: £Nil) and L Seaman donated £750 (2024: £500) totalling £2,250 (2024: £1,700).

5 FUNDS

**Unrestricted funds:**

The funds of the charity include unrestricted funds comprising of the above balances of income received (£45,000) in the general furtherance of the charity's objects.

**General fund (£28,451):**

General fund represents 'free reserves' available for spending on the furtherance of the charity's objects.

The total actual funds introduced into the general fund during the financial year were £83,790 and the total actual funds paid out were £66,996; the funds received during the year, however, include a grant from VWV for £23,375 which was accounted for in the previous year's accounts and these have therefore not been included in note 2.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VWV CHARITABLE TRUST**

I report to the charity's trustees on my examination of the accounts of VWV Charitable Trust for the period ended 05 April 2025.

### **Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.145 of the Charities Act 2011) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under the company law and is eligible for independent examination; it is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) Act), and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

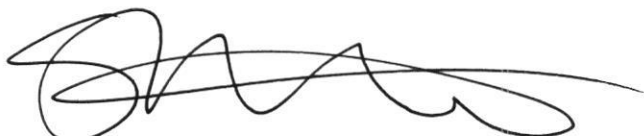
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect:
  - the accounting records were not kept in accordance with section 130 of the Charities Act; or
  - the accounts did not accord with the accounting records; or
  - the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Steven Baptiste  
Linden Accountants, Scrapstore House, 21 Sevier Street, St Werburghs, Bristol, BS2 9LB



Steven Baptiste  
Date: 28<sup>th</sup> November 2025

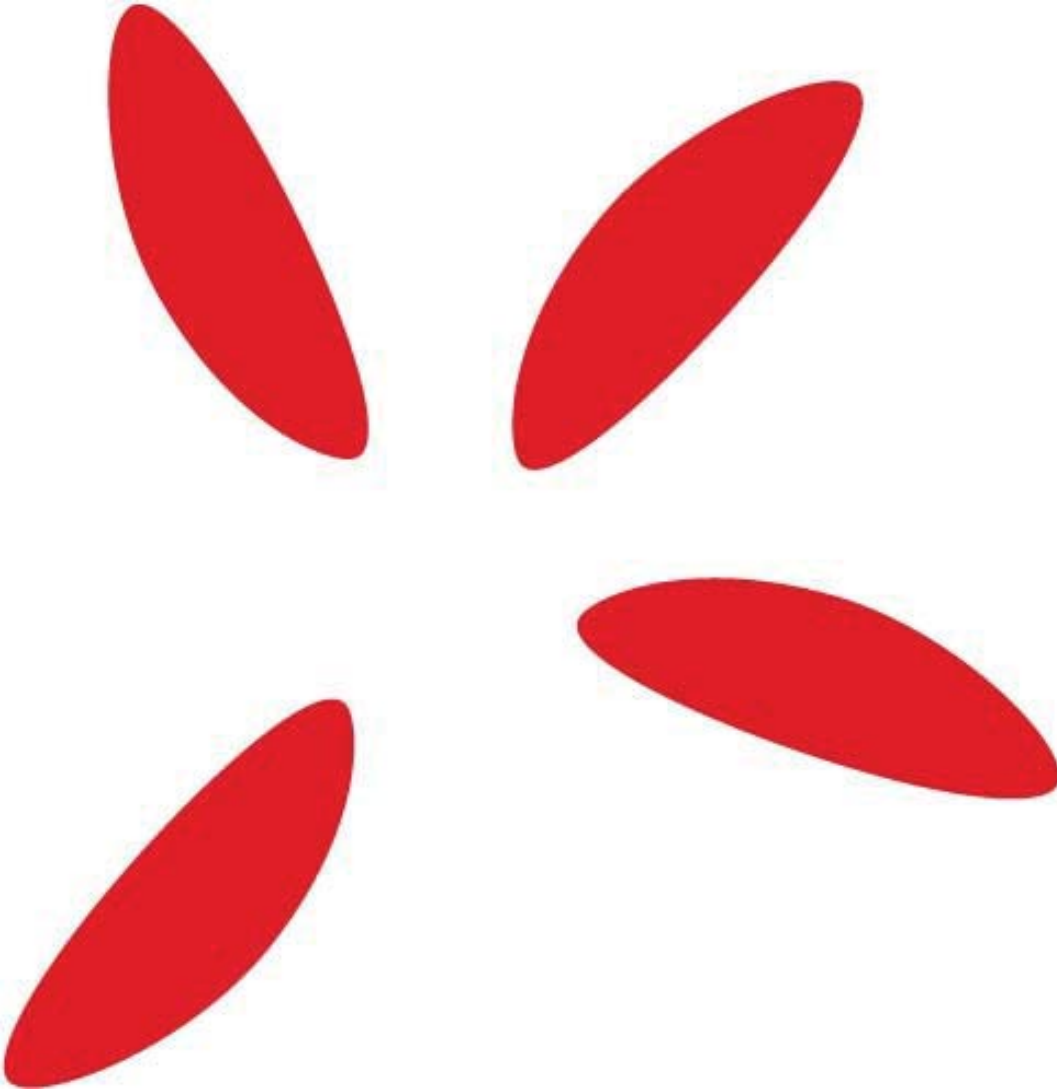
**VWV CHARITABLE TRUST**

England & Wales - Charity number 298217

---

# Accounts

---



**VWV Charitable Trust**  
**Report of the Trustees and Financial**  
**Statement**

For the period 6 April 2023 to 5 April 2024

Charity Registration Number 298217

Narrow Quay House, Narrow Quay, Bristol, BS1 4QA



## VWV Charitable Trust

<u>Contents for the Financial Statements</u>	<u>Page</u>
Charity Information	3
Trustee's Annual Report	4
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8
Independent Examiner's Report	10

## VWV Charitable Trust

Charity information as at 5 April 2024

### Trustees:

- Jos Moule (Chair)
- Katie Hickman
- Laura Seaman
- Kathryn Halliday
- Simon Linnitt

**Address:** Narrow Quay House,  
Narrow Quay  
Bristol  
BS1 4QA

**Charity Number:** 298217

# VWV Charitable Trust

## Trustees' Annual Report

For the period 6 April 2023 to 5 April 2024

The trustees present their annual report and financial statements of the charity for the period from 6 April 2023 to 5 April 2024 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP.

### 1 Structure, Governance and Management

- 1.1 Type of Governing Document: Trust Deed dated 27 November 1987 as varied from time to time (most recently by a Deed of Variation dated 1 August 2017)
- 1.2 Type of Charity: Unincorporated Charity
- 1.3 Trustee selection methods: Trustees are appointed by the LLP to be a Trustee of the Trust and it has a Trustee representing each office location.
- 1.4 The Trustees meet quarterly to consider any application received from staff and external applications as well as any strategic donations they wish to make. They are supported by Sarah Outram, Alice Stephens-Mayor and Charlotte Hudd.
- 1.5 The charity has policies in place which are relevant to its grant making function.
- 1.6 All Trustees and administrators give their time voluntarily and received no remuneration or other benefits.

### 2 Objects and Activities

- 2.1 The VWV Charitable Trust is a grant making charity which supports appeals for funding from charities in and around areas local to the VWV offices.
- 2.2 The Trustees consider that the activities which are summarised below, provide a benefit both to VWV and to the wider community:

- 2.2.1 Support of the VWV Charity of the Year. In the period April 2023 to April 2024, the firm had 4 Charities of the Year, one for each office. The overarching theme was support for Mental Health. Each office had appointed their own charity for a period of 2 years from 2022 and this was the second year of support:

- (a) Bristol - Off the Record
- (b) London - Samaritans
- (c) Watford - Electric Umbrella
- (d) Birmingham - Mind

There was a range of initiatives carried out by each office including running events, bake sales, raffles, Christmas events and a firm-wide steps challenge. The Charity contributed towards each teams' efforts.

- 2.2.2 Support of staff related fundraising. This has included staff who have run half marathons; completed a 25 day running challenge; taken part in the Legal Walk (in Birmingham and London).

- 2.2.3 The Charitable Trust have also encouraged applications from members of staff who volunteer for a charity and donations have been given to Great Ormond Street Hospital Children's Charity; Church Revitalisation Trust; Lincoln College Vacation Project and St Albans Musical Theatre Company.
- 2.2.4 Grants to charities local to VWV offices who have contacted the charity as well as support to previous charities of the year.
- 2.2.5 Donation to FareShare in support of their foodbank programme.

This report was approved by the Board of Trustees and signed by

A handwritten signature in black ink, appearing to read 'Jos Moule', written in a cursive style.

Jos Moule, Chair

VWV CHARITABLE TRUST  
 STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)  
 YEAR ENDED 05 APRIL 2024

		Unrestricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£
<b>INCOME</b>				
Income from generated funds	2			
Donations		44,625	44,625	42,500
Gift Aid reclaim		-	-	4,375
<b>TOTAL INCOME AND ENDOWMENTS</b>		<u>44,625</u>	<u>44,625</u>	<u>46,875</u>
<b>EXPENDITURE</b>				
Charitable grants and donations		40,585	40,585	51,486
Bank fees		180	180	180
Professional fees		945	945	900
<b>TOTAL EXPENDITURE</b>		<u>41,710</u>	<u>41,710</u>	<u>52,566</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>2,915</u>	<u>2,915</u>	<u>- 5,691</u>
Cash at bank as at 06 April 2023		32,972	32,972	37,764
Cash at bank as at 05 April 2024	4	11,657	11,657	32,972

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

VWV CHARITABLE TRUST  
 BALANCE SHEET  
 YEAR ENDED 05 APRIL 2024

	2024 £	2023 £ (Restated)
<b>ASSETS</b>		
Cash at bank and in hand	11,657	32,972
Other monetary assets: <i>Accrued income</i>	23,375	-
Investment assets	-	-
Assets retained for own use	-	-
	<u>35,032</u>	<u>32,972</u>
<b>LIABILITIES</b>		
Accruals	<u>- 945</u>	<u>- 900</u>
<b>Net current assets</b>		34,087      32,072
<b>NET ASSETS:</b>	<u>34,087</u>	<u>32,072</u>

These financial statements were approved by the directors and authorised for issue on 21 January 2025  
 and are signed on their behalf by: **Jos Moule - Chair of trustees**



Charity Registration Number: 298217

VWV CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 05 APRIL 2024

---

## 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP) issued in July 2014, and applicable UK Accounting Standards and the Charities Act 2011.

### Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal.

### Income

All income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of income can be measured with sufficient reliability.

Income from donations is included when these are receivable, except as follows:

- When the donors specify that the donations given to the charity must be used in future accounting periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Income from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that agree all costs related to the category. Support costs have been allocated 100% towards the charitable activities of the charity.

### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

### Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue its operations for the foreseeable future and therefore they have continued to adopt the going concern basis when preparing the financial statements.

### Governance costs

Governance cost include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its independent examination fees and costs linked to the strategic management of the charity including trustee expenses.

### Tangible fixed assets and depreciation

Depreciation has been provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life. The rates used are 10% straight line balance on freehold property and improvements and 20% straight line on other fixed assets.

VWV CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 05 APRIL 2024

---

2 ANALYSIS OF RECEIPTS

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Receipts - Donations from Veale Wasbrough Vizards	44,625	44,625	42,500
Receipts - Reclaimed from Gift Aid	-	-	4,375
	<u>44,625</u>	<u>44,625</u>	<u>46,875</u>

3 TRUSTEES' REMUNERATION, BENEFITS AND OTHER TRANSACTIONS

There was no trustees' remuneration or other benefits paid for the year ended 05 April 2024.

There were no trustee donations to charities on behalf of VWV Charitable Trust; K Halliday donated £Nil (2023: £1,000) and J Moule donated £nil (2023: £250), totalling £Nil (2023: £1,250).

4 FUNDS

**Unrestricted funds:**

The funds of the charity include unrestricted funds comprising of the above balances of income received (£44,625) in the general furtherance of the charity's objects.

**General fund (£11,657):**

General fund represents 'free reserves' available for spending on the furtherance of the charity's objects.

The total funds introduced into the general fund during the financial year were £44,625 and total funds paid out were £43,510.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VWV CHARITABLE TRUST**

I report to the charity's trustees on my examination of the accounts of VWV Charitable Trust for the period ended 05 April 2024.

### **Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.145 of the Charities Act 2011) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under the company law and is eligible for independent examination; it is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) Act), and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

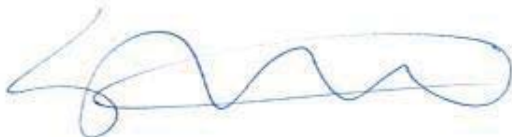
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect:
  - the accounting records were not kept in accordance with section 130 of the Charities Act; or
  - the accounts did not accord with the accounting records; or
  - the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Steven Baptiste  
Linden Accountants, Scrapstore House, 21 Sevier Street, St Werburghs, Bristol, BS2 9LB



Steven Baptiste  
Date: 18<sup>th</sup> November 2024

**VWV CHARITABLE TRUST**

England & Wales - Charity number 298217

---

# Accounts

---



# VWV Charitable Trust

## Report of the Trustees and Financial Statement

For the period 6 April 2022 to 5 April 2023

Charity Registration Number 298217

Narrow Quay House, Narrow Quay, Bristol, BS1 4QA

[



[vwv.co.uk](http://vwv.co.uk) | Offices in London, Watford, Bristol & Birmingham

## VWV Charitable Trust

<u>Contents for the Financial Statements</u>	<u>Page</u>
Charity Information	3
Trustee's Annual Report	4
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8
Independent Examiner's Report	10

# VWV Charitable Trust

Charity information as at 5 April 2023

## Trustees:

- Jos Moule (Chair)
- Katie Hickman
- Laura Seaman
- Kathryn Halliday
- Simon Linnitt

**Address:** Narrow Quay House,  
Narrow Quay  
Bristol  
BS1 4QA

**Charity Number:** 298217

# VWV Charitable Trust

## Trustees' Annual Report

For the period 6 April 2022 to 5 April 2023

The trustees present their annual report and financial statements of the charity for the period from 6 April 2022 to 5 April 2023 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP.

### 1 Structure, Governance and Management

- 1.1 Type of Governing Document: Trust Deed dated 27 November 1987 as varied from time to time (most recently by a Deed of Variation dated 1 August 2017)
- 1.2 Type of Charity: Unincorporated Charity
- 1.3 Trustee selection methods: Trustees are appointed by the LLP to be a Trustee of the Trust and it has a Trustee representing each office location.
- 1.4 The Trustees meet quarterly to consider any application received from staff and external applications as well as any strategic donations they wish to make. They are supported by Sarah Outram, Alice Stephens-Mayor and Charlotte Hudd.
- 1.5 The charity has policies in place which are relevant to its grant making function.
- 1.6 All Trustees and administrators give their time voluntarily and received no remuneration or other benefits.

### 2 Objects and Activities

- 2.1 The VWV Charitable Trust is a grant making charity which supports appeals for funding from charities in and around areas local to the VWV offices.
- 2.2 The Trustees consider that the activities which are summarised below, provide a benefit both to VWV and to the wider community:
  - 2.2.1 Support of the VWV Charity of the Year. In the period April 2022 to April 2023, the firm had 4 Charities of the Year, one for each office. The overarching theme was support for Mental Health. Each office appointed their own charity:
    - (a) Bristol - Off the Record
    - (b) London - Samaritans
    - (c) Watford - Electric Umbrella
    - (d) Birmingham - Mind

There was a range of initiatives carried out by each office including running events, bake sales, raffles, Christmas events and a firm-wide steps challenge. The Charity contributed towards each teams' efforts;
  - 2.2.2 Support of staff related fundraising. This has included staff who have run half marathons; walked/run the Cotswold Way as a relay; taken part in the Legal Walk (in Birmingham and London) and abseiling;
  - 2.2.3 Grants to charities local to VWV offices who have contacted the charity for support;

2.2.4 Donation to FareShare in support of their foodbank programme.

This report was approved by the Board of Trustees and signed by

A handwritten signature in black ink, appearing to read 'Jos Moule', written in a cursive style.

Jos Moule, Chair

VWV CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 05 APRIL 2023

		Unrestricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£
<b>INCOME</b>				
Income from generated funds	2			
Donations		42,500	42,500	17,500
Gift Aid reclaim		4,375	4,375	16,071
<b>TOTAL INCOME AND ENDOWMENTS</b>		<u>46,875</u>	<u>46,875</u>	<u>33,571</u>
<b>EXPENDITURE</b>				
Charitable grants and donations		51,486	51,486	44,230
Bank fees		180	180	30
Professional fees		900	900	900
<b>TOTAL EXPENDITURE</b>		<u>52,566</u>	<u>52,566</u>	<u>45,160</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>- 5,691</u>	<u>- 5,691</u>	<u>- 11,589</u>
Cash at bank as at 06 April 2022		37,764	37,764	39,703
Cash at bank as at 05 April 2023	4	32,972	32,972	37,764

The charity has no recognised gains or losses other than the results for the year as set out above.

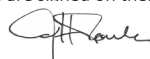
All of the activities of the charity are classed as continuing.

VWV CHARITABLE TRUST  
BALANCE SHEET  
YEAR ENDED 05 APRIL 2023

---

	2023 £	2022 £
<b>ASSETS</b>		
Cash at bank and in hand	32,972	37,764
Other monetary assets	-	-
Investment assets	-	-
Assets retained for own use	-	-
	<hr/> 32,972	<hr/> 37,764
<b>LIABILITIES</b>		
Accruals	<hr/> 900	<hr/> 900
<b>Net current assets</b>	33,872	38,664
<b>NET ASSETS:</b>	<hr/> <hr/> 33,872	<hr/> <hr/> 38,664

These financial statements were approved by the directors and authorised for issue on ..... **2 February 2024**  
and are signed on their behalf by:



.....  
Chair of Trustees

Charity Registration Number: 298217

VWV CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 05 APRIL 2023

---

## 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP) issued in July 2014, and applicable UK Accounting Standards and the Charities Act 2011.

### Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal.

### Income

All income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of income can be measured with sufficient reliability.

Income from donations is included when these are receivable, except as follows:

- When the donors specify that the donations given to the charity must be used in future accounting periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Income from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that agree all costs related to the category. Support costs have been allocated 100% towards the charitable activities of the charity.

### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

### Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue its operations for the foreseeable future and therefore they have continued to adopt the going concern basis when preparing the financial statements.

### Governance costs

Governance cost include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its independent examination fees and costs linked to the strategic management of the charity including trustee expenses.

### Tangible fixed assets and depreciation

Depreciation has been provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life. The rates used are 10% straight line balance on freehold property and improvements and 20% straight line on other fixed assets.

VWV CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 05 APRIL 2023

---

2 ANALYSIS OF RECEIPTS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Receipts - Donations from Veale Wasborough Vizards	42,500	42,500	17,500
Receipts - Reclaimed from Gift Aid	4,375	4,375	16,071
	<u>46,875</u>	<u>46,875</u>	<u>33,571</u>

Gift Aid claim relates to the financial year ending 05 April 2021.

3 TRUSTEES' REMUNERATION, BENEFITS AND OTHER TRANSACTIONS

There was no trustees' remuneration or other benefits paid for the year ended 05 April 2023.

K Halliday and J Moule donated to charities on behalf of VWV Charitable Trust and these were then reimbursed in full; K Halliday donated £1,000 and J Moule donated £250, totalling £1,250 (2022: £Nil).

4 FUNDS

**Unrestricted funds:**

The funds of the charity include unrestricted funds comprising of the above balances of income received (£46,875) in the general furtherance of the charity's objects.

**General fund (£32,972):**

General fund represents 'free reserves' available for spending on the furtherance of the charity's objects.

The total funds introduced into the general fund during the financial year were £46,875 and total funds paid out were £51,667.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VWV CHARITABLE TRUST**

I report to the charity's trustees on my examination of the accounts of VWV Charitable Trust for the period ended 05 April 2023.

### **Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.145 of the Charities Act 2011) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under the company law and is eligible for independent examination; it is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) Act), and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

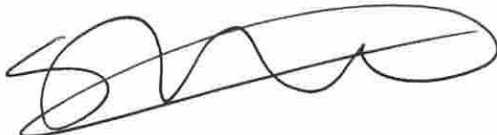
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect:
  - the accounting records were not kept in accordance with section 130 of the Charities Act; or
  - the accounts did not accord with the accounting records; or
  - the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Steven Baptiste  
Linden Accountants, Scrapstore House, 21 Sevier Street, St Werburghs, Bristol, BS2 9LB



Steven Baptiste  
Date: 14/12/2023

**VWV CHARITABLE TRUST**

England & Wales - Charity number 298217

---

# Accounts

---



# VWV Charitable Trust

## Report of the Trustees and Financial Statement

For the period 6 April 2021 to 5 April 2022

Charity Registration Number 298217

Narrow Quay House, Narrow Quay, Bristol, BS1 4QA



## VWV Charitable Trust

<u>Contents for the Financial Statements</u>	<u>Page</u>
Charity Information	3
Trustee's Annual Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7
Independent Examiner's Report	9

## VWV Charitable Trust

Charity information as at 5 April 2022

### Trustees:

- Jos Moule (Chair)
- Katie Hickman
- Laura Seaman
- Kathryn Halliday
- Simon Linnitt

**Address:** Narrow Quay House,  
Narrow Quay  
Bristol  
BS1 4QA

**Charity Number:** 298217

# VWV Charitable Trust

## Trustees' Annual Report

For the period 6 April 2021 to 5 April 2022

The trustees present their annual report and financial statements of the charity for the period from 5 April 2021 to 4 April 2022 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP.

### 1 Structure, Governance and Management

- 1.1 Type of Governing Document: Trust Deed dated 27 November 1987 as varied from time to time (most recently by a Deed of Variation dated 1 August 2017)
- 1.2 Type of Charity: Unincorporated Charity
- 1.3 Trustee selection methods: Trustees are appointed by the LLP to be a Trustee of the Trust and it has a Trustee representing each office location.
- 1.4 The Trustees meet quarterly to consider any application received from staff and external applications as well as any strategic donations they wish to make. They are supported by Sarah Outram and Alice Stephens-Mayor.
- 1.5 The charity has policies in place which are relevant to its grant making function.
- 1.6 All Trustees and administrators give their time voluntarily and received no remuneration or other benefits.

### 2 Objects and Activities

- 2.1 The VWV Charitable Trust is a grant making charity which supports appeals for funding from charities in and around areas local to the VWV offices.
- 2.2 The Trustees consider that the activities which are summarised below, provide a benefit both to VWV and to the wider community:
  - 2.2.1 Support of the VWV Charity of the Year. In the period April 2021 to April 2022, this was The Princes' Trust across the whole firm. There was a range of initiatives carried out by the LLP which included participation in the Future Steps Challenge. The Charity contributed towards each teams' efforts;
  - 2.2.2 Support of staff related fundraising. This has included staff and friends who have run marathons; cycled to Bordeaux; the squat challenge; taken part in the Legal Walk (in Birmingham, Bristol and London) and abseiling;
  - 2.2.3 Grants to charities local to VWV offices who have contacted the charity for support;
  - 2.2.4 Donations to Worldwide appeals
  - 2.2.5 Donation to FareShare in support of their foodbank programme.

This report was approved by the Board of Trustees and signed by



Jos Moule, Chair

VEALE WASBROUGH CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 05 APRIL 2022

	Note	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME</b>				
Income from generated funds	2			
Donations		17,500	17,500	17,500
Gift Aid reclaim		16,071	16,071	-
<b>TOTAL INCOME AND ENDOWMENTS</b>		<u>33,571</u>	<u>33,571</u>	<u>17,500</u>
<b>EXPENDITURE</b>				
Charitable grants and donations		44,230	44,230	13,700
Bank fees		30	30	-
Professional fees		900	900	-
<b>TOTAL EXPENDITURE</b>		<u>45,160</u>	<u>45,160</u>	<u>13,700</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>- 11,589</u>	<u>- 11,589</u>	<u>3,800</u>
<b>Cash at bank as at 06 April 2021</b>		39,703	39,703	-
<b>Cash at bank as at 05 April 2022</b>	4	37,764	37,764	-

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

VEALE WASBROUGH CHARITABLE TRUST

BALANCE SHEET

YEAR ENDED 05 APRIL 2022

---

	2022 £	2021 £
<b>ASSETS</b>		
Cash at bank and in hand	37,764	41,003
Other monetary assets	-	
Investment assets	-	
Assets retained for own use	-	-
	<hr/> 37,764	<hr/> 41,003
<b>LIABILITIES</b>		
Accruals	<hr/> 900	<hr/> -
<b>Net current assets</b>		38,664 41,003
<b>NET ASSETS:</b>	<hr/> <hr/> 38,664	<hr/> <hr/> 41,003

These financial statements were approved by the directors and authorised for issue on 23 June 2023  
and are signed on their behalf by:

  
.....  
Chair of Trustees

Charity Registration Number: 298217

VEALE WASBROUGH CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 05 APRIL 2022

---

## 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP) issued in July 2014, and applicable UK Accounting Standards and the Charities Act 2011.

### Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal.

### Income

All income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of income can be measured with sufficient reliability.

Income from donations is included when these are receivable, except as follows:

- When the donors specify that the donations given to the charity must be used in future accounting periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Income from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that agree all costs related to the category. Support costs have been allocated 100% towards the charitable activities of the charity.

### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

### Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue its operations for the foreseeable future and therefore they have continued to adopt the going concern basis when preparing the financial statements.

### Governance costs

Governance cost include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its independent examination fees and costs linked to the strategic management of the charity including trustee expenses.

### Tangible fixed assets and depreciation

Depreciation has been provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life. The rates used are X% reducing balance on freehold property and improvements and X% reducing balance on other fixed assets.

VEALE WASBROUGH CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 05 APRIL 2022

---

2 ANALYSIS OF RECEIPTS

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Receipts - Donations from Veale Wasborough Vizards	17,500	17,500	17,500
Receipts - Reclaimed from Gift Aid	16,071	16,071	-
	<u>33,571</u>	<u>33,571</u>	<u>17,500</u>

An additional donation of £8,750 was received from Veale Wasborough Vizards on 20/04/2021 - this was accounted for in the previous year's (2020/21) accounts so has not been included in this year's receipts and analysis. The total amount of income received in 2021/22 was £42,231, however only £33,571 was related to this financial year.

3 TRUSTEES' REMUNERATION, BENEFITS AND OTHER TRANSACTIONS

There was no trustees' remuneration or other benefits paid for the year ended 05 April 2022.

There were trustees' expenses of £250 paid to K Halliday for the year ended 05 April 2022.

4 FUNDS

**Unrestricted funds:**

The funds of the charity include unrestricted funds comprising of the above balances of income received (£33,571) in the general furtherance of the charity's objects.

**General fund (£37,764):**

General fund represents 'free reserves' available for spending on the furtherance of the charity's objects.

The total funds introduced into the general fund during the financial year were £42,231 and total funds paid out were £44,260.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VWV CHARITABLE TRUST**

I report to the charity's trustees on my examination of the accounts of VWV Charitable Trust for the period ended 05 April 2022.

### **Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.145 of the Charities Act 2011) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under the company law and is eligible for independent examination; it is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) Act), and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Grant

Linden Accountants, Scrapstore House, 21 Sevier Street, St Werburghs, Bristol, BS2 9LB

*Mike Grant*

Michael Grant

Date .....24 May 2023.....