

REGISTERED CHARITY NUMBER: 298172

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2024
for
THE INSTITUTE OF PSYCHOSEXUAL MEDICINE**

Grugeon Reynolds Limited
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17 to 18

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Institute of Psychosexual Medicine is a learned body for the promotion of psychosexual medicine through seminar training.

It aims to:

- a) Advance the study of sexual medicine with particular reference to the effect of psychological problems on health and well-being.
- b) Encourage the study and research of psychosexual medicine, particularly with regard to the practitioner-patient relationship.
- c) Promote high standards in psychosexual medicine through seminar training and examination.

Its Membership consists of accredited Members of the medical profession and allied health professionals as approved by Council within the remit of the constitution.

The main objectives for the year and strategies for achieving them are as follows:

TRAINING

Training in a brief focused psychodynamic therapy carried out by health professionals for sexual and related difficulties. The aim of training is to increase the skills of doctors and allied health professionals who encounter patients with psychosexual and related problems in their everyday clinical practice.

INTRODUCTORY TERMS

These are provided as an introduction to seminar training, and are also used as a stand alone introduction to the field of psychosexual medicine. They consist of semi formal teaching in addition to case discussion as outlined in The Seminar. Each term is 12 hours although shorter courses can be offered on request. It is now a requirement for all regular Seminar Trainees to attend an Introductory Term prior to sitting the Diploma Exam.

THE SEMINAR

Trainees meet for 12 hours per term with an accredited Leader. They are invited to present current clinical encounters for discussion within the group. They may present themselves for the Diploma examination after 6 terms of training.

FURTHER TRAINING

Health professionals who seek to make this field a special interest, and have passed the Diploma examination, may wish to continue for further training. After a period of at least 2 years further training, they may offer their work for examination for the Membership of the Institute, which qualifies them as competent to receive referrals from other practitioners and agencies.

SEMINAR LEADERS

Seminar Leaders must hold Membership of the Institute of Psychosexual Medicine and have an interest in the techniques and dynamics of seminar work. Leaders' workshops are arranged twice each term, where Seminar Leaders present their groups to other Leaders for discussion.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

THE DIPLOMA AND MEMBERSHIP EXAMINATIONS

These are conducted annually by a Board of Examiners selected from among accredited Leaders and from which Board a Chairman is elected to serve for a maximum of three years.

MEETINGS AND RESEARCH

A residential scientific meeting is held annually in differing venues across the United Kingdom. There is also a one day clinical meeting in the autumn which continues to be held online.

THE JOURNAL OF THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

The Journal is published twice a year and is available online.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

In pursuance of these objectives, during the year under review the charity held an average of 14 Regular Seminar Groups attended by an average of 86 trainees and responded to a number of training registrations and general enquiries from trainees, Members and Diplomates. Additionally, the charity held 17 Introductory Groups attended by 155 trainees.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are Members' subscriptions and income in furtherance of the charity's object of training. The majority of expenditure is in furtherance of the charity's objects, including organising training, seminars and workshops, as well as providing support to Members.

Investment policy and objectives

Money is held in deposit and current bank accounts; the Institute does not hold separate investments.

Surplus funds are held in an instant access deposit account as that is most appropriate to the charity's needs.

Reserves policy

The reserve policy has been reviewed. In this year the Council Members consider that a reserve policy to hold three to six months average expenditure is appropriate to cover increasing salaries and costs.

During the year the Institute received income from all sources of £181,635. Total expenditure was £194,381 leading to an overall decrease in reserves from £94,669 at 31 December 2023 to £81,923 at 31 December 2024.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

FUTURE PLANS

Face to face training is key to the IPM training ethos. The combination of face to face and online training prior to sitting IPM Examinations is working well. The online platform will continue to play a key role in IPM training with many seminar groups offering the combination of online and face to face training. This combination will also allow the IPM to set up new groups in more remote areas such as SW England.

The first non-bespoke Cancer Care Course has been held (usually these courses are bespoke, and organised by an NHS Trust or other organisation.) This course was open to any organisation for those working in the field of cancer care. The course was fully booked and further such courses are planned.

In 2025 the process of implementing the updated examination process will begin, bringing it up to date with current postgraduate medical exam marking systems. The Diploma Examination continues to be offered virtually and face to face. This will assist trainees with travel or individual/personal limitations and promote the IPM's Equality and Diversity Policy and ethos. The Mentoring Scheme has now been approved and was launched at the ASM in March 2025. It received much interest and will be introduced in the upcoming year to offer further support to trainees. Social Media continues to play a key role in increasing the IPM's visibility in the virtual world.

The IPM is looking forward to continue to expand and build on the successes it has had in previous years.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was established by Trust Deed, dated 27 October 1975 and amended 30 March 1984. Changes to the Constitution took place in March 1987 making the organisation into an unincorporated association. The Constitution was updated in April 2001, March 2002, 2017 and September 2020. The registered number is 298172.

The Members of Council who have served during the year and since the year-end are set out below.

The principal office address is also shown below.

Council Members are elected for a three-year term of office, renewable for a further three years, after which a period of one year must elapse before Members may stand for re-election. Council meets at least 3 times a year and when complete consists of not less than 12 or more than 16 Members; all decisions are made at these meetings. Members of Council are elected at the Annual General Meeting which takes place annually. Trustees are elected or appointed from among Council Members except for the Editor, Training Committee, Chair of the Examining Board, Programme Secretary and Media and Comms Officer which are ex-officio posts and can be appointed from the Membership onto Council for that specific IPM post.

Only Diplomates and Members of the Institute are eligible to serve as members of the Council with a maximum of 3 Diplomates serving at one time. In addition up to 4 further Members or Diplomates may be co-opted by Council and may serve for 2 years.

New appointees shadow the officer they are replacing for a period depending on the complexity of the office.

Miss Katie Knight and Mrs Amanda Sinnott are responsible for the day to day running of the Institute and Ms Emma Lewis is responsible for bookkeeping. The Treasurer and Council are responsible for the financial management of the Institute.

GOVERNANCE REVIEW

The charity has undertaken a governance review to strengthen its policies and procedures both financial and non-financial. It continually works to comply with Charity Commission guidance and to develop its processes. This includes a new Risk Policy and Risk Assessment process, a new Financial Controls and Accounting Policy, Reserves Policy and several other policies which are available on our website. The charity has joined NCVO and Charity Excellence Framework to ensure it has access to the latest guidance and support.

The charity Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

Financial procedures and controls have been reviewed and the charity is looking to diversify its income streams to improve its financial stability in a difficult financial climate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

298172

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

Principal address

Building 3
Chiswick Park
566 Chiswick High Road
Chiswick
LONDON
W4 5YA

Trustees

IPM Chair:
Dr. Caroline Hunter MIPM
(appointed 2024) - resigns 2027

Honorary Secretary:
Dr. Rebecca Hobbs
(re-elected 2024) - resigns 2027

Honorary Treasurer:
Dr. Mary Brown MIPM
(elected 2024) - resigns 2027

Training Committee:
Dr. Philpa Brough (representative on Council)
Dr Lucy Love
Dr Julia Pugh MIPM (elected March 2023) - resigns 2026

Chairs of the Examining Board:
Dr. Kate Howells
Dr. Laura Jarvis
(elected 2024) - resign 2027

Recertification Officer:
Dr. Abir Youssef MIPM
(appointed 2023) - resigns 2026

Programme Secretary:
Dr. Cath White MIPM
(re-elected 2024) - resigns 2027

Editors:
Dr Rivinda Vitharana (appointed 2023) - resigns 2026
Dr. Nancy Conroy (elected March 2024) - resigns 2027

Communications & Media Officer:
Stuart Dawe-Long
(elected 2024) - resigns 2027

Council Members:
Dr Penny Goold MIPM (elected 2023)
Julia Pugh MIPM (re-elected 2024)
Dr. Gillian Vanhegan MIPM (elected 2022)
Debbie Dillon (elected 2024)

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Grugeon Reynolds Limited
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

MEMBERS OF COUNCIL RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Law applicable to charities in England and Wales requires the Members of Council to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Council Members are required to:

" select suitable accounting policies and then apply them consistently;

" make judgements and estimates that are reasonable and prudent;

" prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Members of Council are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

12/06/2025

Approved by order of the board of trustees on and signed on its behalf by:

C Hunter



.....
Dr C Hunter - Trustee

Independent Examiner's Report to the Trustees of The Institute of Psychosexual Medicine

Independent examiner's report to the trustees of The Institute of Psychosexual Medicine

I report to the charity trustees on my examination of the accounts of The Institute of Psychosexual Medicine (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Adeleye

Hakeem Adeleye

Hakeem Adeleye

The Association of Chartered Certified Accountants

Grugeon Reynolds Limited

Adams and Moore House

Instone Road

Dartford

KENT

DA1 2AG

24/06/2025

Date:

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Statement of Financial Activities FOR THE YEAR ENDED 31 DECEMBER 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	298	1,125
Charitable activities			
Training, seminars and workshops		98,021	126,683
Examinations		8,250	7,006
Conferences		49,947	-
Other trading activities	3	24,891	31,352
Investment income	4	228	384
Total		181,635	166,550
EXPENDITURE ON			
Charitable activities			
Training, seminars and workshops		132,689	152,850
Examinations		9,480	15,814
Conferences		52,212	-
Total		194,381	168,664
NET INCOME/(EXPENDITURE)		(12,746)	(2,114)
RECONCILIATION OF FUNDS			
Total funds brought forward		94,669	96,783
TOTAL FUNDS CARRIED FORWARD		81,923	94,669

The notes form part of these financial statements

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Balance Sheet
31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Intangible assets	10	28,543	34,251
Tangible assets	11	635	847
		<u>29,178</u>	<u>35,098</u>
CURRENT ASSETS			
Debtors	12	30,096	51,651
Cash at bank		53,381	45,982
		<u>83,477</u>	<u>97,633</u>
CREDITORS			
Amounts falling due within one year	13	(30,732)	(38,062)
		<u>52,745</u>	<u>59,571</u>
NET CURRENT ASSETS			
		<u>52,745</u>	<u>59,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>81,923</u>	<u>94,669</u>
NET ASSETS		<u>81,923</u>	<u>94,669</u>
FUNDS	14		
Unrestricted funds		81,923	94,669
TOTAL FUNDS		<u>81,923</u>	<u>94,669</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12/06/2025 and were signed on its behalf by:

C Hunter



C Hunter - Trustee

M Brown



M Brown - Trustee

The notes form part of these financial statements

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed asset

Amortisation is provided on a Straight Line basis in order to write off the cost of the Website Development over its estimated useful life of 7 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	298	1,125
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Subscriptions	24,891	31,352
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	228	384
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	3,104	3,580
	<u> </u>	<u> </u>

The number of Trustees who were reimbursed for travel expenses in 2024 was 10 (12 in 2023). Included in the total were £853 Council Meeting expenses.

Total expenses donated to the charity by Trustees in the year were Nil (Nil in 2023).

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2024

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administrative staff	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

The average number of part-time staff is 2 which is equivalent to 1 member of full-time staff.

7. BAD DEBTS

Bad debts represent out-standing subscriptions and training fees from previous years, written off.

8. PENSION COSTS

Defined contribution pension costs £1,192 (2023 : £1,269).

9. CONFERENCE INCOME AND COSTS

In 2024 and in future, all income and costs relating to Conferences is to be shown separately in the Statement of Financial Activities. Previously, in 2023 and earlier years, this was included within Training, Seminars and Workshop income and costs.

10. INTANGIBLE FIXED ASSETS

	Website development £
COST	
At 1 January 2024 and 31 December 2024	39,960
AMORTISATION	
At 1 January 2024	5,709
Charge for year	5,708
	<u>11,417</u>
At 31 December 2024	
NET BOOK VALUE	
At 31 December 2024	28,543
	<u>34,251</u>
At 31 December 2023	
	<u>34,251</u>

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2024

11. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2024 and 31 December 2024	<u>3,265</u>
DEPRECIATION	
At 1 January 2024	2,418
Charge for year	<u>212</u>
At 31 December 2024	<u>2,630</u>
NET BOOK VALUE	
At 31 December 2024	<u>635</u>
At 31 December 2023	<u>847</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Sales ledger	17,369	28,848
Late sales invoices	3,760	2,820
Gift Aid Tax Debtor	6,133	3,307
Prepayments	2,834	16,676
	<u>30,096</u>	<u>51,651</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	25,341	32,389
Taxation and social security	197	359
Other creditors	5,194	5,314
	<u>30,732</u>	<u>38,062</u>

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	94,669	(12,746)	81,923
TOTAL FUNDS	<u>94,669</u>	<u>(12,746)</u>	<u>81,923</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,635	(194,381)	(12,746)
TOTAL FUNDS	<u>181,635</u>	<u>(194,381)</u>	<u>(12,746)</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	96,783	(2,114)	94,669
TOTAL FUNDS	<u>96,783</u>	<u>(2,114)</u>	<u>94,669</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,550	(168,664)	(2,114)
TOTAL FUNDS	<u>166,550</u>	<u>(168,664)</u>	<u>(2,114)</u>

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2024

15. RELATED PARTY DISCLOSURES

During the year £27,390 (2023 : £27,322) was paid in respect of fees to 12 (2023 : 11) Trustees of the charity for running workshops, seminars and panel examinations. The amounts payable to the individual Trustees were as follows :

Dr Gillian Vanhegan	£5,968
Dr Philipa Brough	£3,093
Dr Caroline Hunter	£3,109
Dr Andrew Stainer-Smith	£250
Dr Kate Howells	£1,040
Dr Lucy Love	£3,300
Dr Abir Youssef	£1,320
Dr Catherine White	£2,636
Dr L Jarvis	£2,714
Dr Penny Goold	£1,980
Dr Julia Pugh	£660
Dr Nancy Conroy	£1,320

16. POST BALANCE SHEET EVENTS

There are no known existing material uncertainties which would effect the charity continuing as a going concern.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	298	1,125
Other trading activities		
Subscriptions	24,891	31,352
Investment income		
Deposit account interest	228	384
Charitable activities		
Training, seminars and workshops	98,021	126,683
Examination fees	8,250	7,006
Conference income	49,947	-
	<hr/>	<hr/>
	156,218	133,689
Total incoming resources	<hr/>	<hr/>
	181,635	166,550
EXPENDITURE		
Charitable activities		
Salaries	39,720	42,301
Pensions	1,192	1,269
Training, seminars and workshop costs	45,273	59,150
Journal and website	8,279	8,689
Office expenses	22,649	25,270
Bank charges	2,959	2,738
Administrative staff expenses	764	1,155
Examination costs	8,051	14,043
Conference costs	52,212	-
Amortisation of website development	5,709	5,709
Depreciation of office equipment	212	283
	<hr/>	<hr/>
	187,020	160,607
Support costs		
Governance costs		
Trustees' expenses	3,104	3,580
Accountancy	4,257	4,477
	<hr/>	<hr/>
	7,361	8,057

This page does not form part of the statutory financial statements

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Total resources expended	194,381	168,664
Net expenditure	(12,746)	(2,114)

This page does not form part of the statutory financial statements