

INSTITUTE OF PSYCHOSEXUAL MEDICINE

England & Wales · Charity number 298172

Details

Status Registered

Legal form Other

Registered 1980-03-12

Register [View on the Charity Commission register](#)

Contact

Address Institute of Psychosexual Medicine
Adams & Moore House
Instone Road
Dartford
Kent
DA1 2AG

Phone 02075800631

Email admin@ipm.org.uk

Website www.ipm.org.uk

Activities

Objects: 2. OBJECTIVES AND POWERS A) THE IPM IS ESTABLISHED: (I) FOR THE ADVANCEMENT FOR THE BENEFIT OF THE PUBLIC OF THE STUDY OF PSYCHOSEXUAL MEDICINE WITH PARTICULAR REFERENCE TO PSYCHOSEXUAL PROBLEMS AND THEIR EFFECT ON PERSONAL, FAMILY AND SOCIAL LIFE. (II) TO ENCOURAGE THE STUDY AND RESEARCH OF PSYCHOSEXUAL MEDICINE PARTICULARLY AS REGARDS TO THE PRACTITIONER/PATIENT RELATIONSHIP.

Activities: Training organisation for doctors and allied health professionals to increase skills in and knowledge of psychosexual medicine.

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£181,635	£194,381	-	-
2023-12-31	£166,550	£168,664	-	-
2022-12-31	£155,026	£143,293	-	-
2021-12-31	£128,002	£119,412	-	-
2020-12-31	£111,737	£87,889	-	-

Trustees

Name	Role	Appointed
Debbie Dillon		2024-03-07
Dr Andrew Stainer-Smith		2025-04-20
Dr Ashal Uyanak		2026-04-14
Dr Caroline Hunter		2014-03-01
Dr Catherine White		2020-03-13
Dr GILLIAN VANHEGAN		2012-10-03
Dr Kate Howells		2015-09-01
Dr Laura Jarvis		2020-03-13
Dr Nancy Conroy		2024-03-11
Dr Philipa Brough		2023-03-28
Dr Rebecca Hobbs		2018-03-10
Dr Rhianna Davies		2025-03-31
Hilary Lorna Turnbull Wood		2026-04-14
Mary Brown		2024-03-11
Stuart Dawe-Long		2024-03-11

INSTITUTE OF PSYCHOSEXUAL MEDICINE

England & Wales - Charity number 298172

Accounts

REGISTERED CHARITY NUMBER: 298172

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2024
for
THE INSTITUTE OF PSYCHOSEXUAL MEDICINE**

Grugeon Reynolds Limited
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2024**

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THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Institute of Psychosexual Medicine is a learned body for the promotion of psychosexual medicine through seminar training.

It aims to:

- a) Advance the study of sexual medicine with particular reference to the effect of psychological problems on health and well-being.
- b) Encourage the study and research of psychosexual medicine, particularly with regard to the practitioner-patient relationship.
- c) Promote high standards in psychosexual medicine through seminar training and examination.

Its Membership consists of accredited Members of the medical profession and allied health professionals as approved by Council within the remit of the constitution.

The main objectives for the year and strategies for achieving them are as follows:

TRAINING

Training in a brief focused psychodynamic therapy carried out by health professionals for sexual and related difficulties. The aim of training is to increase the skills of doctors and allied health professionals who encounter patients with psychosexual and related problems in their everyday clinical practice.

INTRODUCTORY TERMS

These are provided as an introduction to seminar training, and are also used as a stand alone introduction to the field of psychosexual medicine. They consist of semi formal teaching in addition to case discussion as outlined in The Seminar. Each term is 12 hours although shorter courses can be offered on request. It is now a requirement for all regular Seminar Trainees to attend an Introductory Term prior to sitting the Diploma Exam.

THE SEMINAR

Trainees meet for 12 hours per term with an accredited Leader. They are invited to present current clinical encounters for discussion within the group. They may present themselves for the Diploma examination after 6 terms of training.

FURTHER TRAINING

Health professionals who seek to make this field a special interest, and have passed the Diploma examination, may wish to continue for further training. After a period of at least 2 years further training, they may offer their work for examination for the Membership of the Institute, which qualifies them as competent to receive referrals from other practitioners and agencies.

SEMINAR LEADERS

Seminar Leaders must hold Membership of the Institute of Psychosexual Medicine and have an interest in the techniques and dynamics of seminar work. Leaders' workshops are arranged twice each term, where Seminar Leaders present their groups to other Leaders for discussion.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

THE DIPLOMA AND MEMBERSHIP EXAMINATIONS

These are conducted annually by a Board of Examiners selected from among accredited Leaders and from which Board a Chairman is elected to serve for a maximum of three years.

MEETINGS AND RESEARCH

A residential scientific meeting is held annually in differing venues across the United Kingdom. There is also a one day clinical meeting in the autumn which continues to be held online.

THE JOURNAL OF THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

The Journal is published twice a year and is available online.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

In pursuance of these objectives, during the year under review the charity held an average of 14 Regular Seminar Groups attended by an average of 86 trainees and responded to a number of training registrations and general enquiries from trainees, Members and Diplomates. Additionally, the charity held 17 Introductory Groups attended by 155 trainees.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are Members' subscriptions and income in furtherance of the charity's object of training. The majority of expenditure is in furtherance of the charity's objects, including organising training, seminars and workshops, as well as providing support to Members.

Investment policy and objectives

Money is held in deposit and current bank accounts; the Institute does not hold separate investments.

Surplus funds are held in an instant access deposit account as that is most appropriate to the charity's needs.

Reserves policy

The reserve policy has been reviewed. In this year the Council Members consider that a reserve policy to hold three to six months average expenditure is appropriate to cover increasing salaries and costs.

During the year the Institute received income from all sources of £181,635. Total expenditure was £194,381 leading to an overall decrease in reserves from £94,669 at 31 December 2023 to £81,923 at 31 December 2024.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

FUTURE PLANS

Face to face training is key to the IPM training ethos. The combination of face to face and online training prior to sitting IPM Examinations is working well. The online platform will continue to play a key role in IPM training with many seminar groups offering the combination of online and face to face training. This combination will also allow the IPM to set up new groups in more remote areas such as SW England.

The first non-bespoke Cancer Care Course has been held (usually these courses are bespoke, and organised by an NHS Trust or other organisation.) This course was open to any organisation for those working in the field of cancer care. The course was fully booked and further such courses are planned.

In 2025 the process of implementing the updated examination process will begin, bringing it up to date with current postgraduate medical exam marking systems. The Diploma Examination continues to be offered virtually and face to face. This will assist trainees with travel or individual/personal limitations and promote the IPM's Equality and Diversity Policy and ethos. The Mentoring Scheme has now been approved and was launched at the ASM in March 2025. It received much interest and will be introduced in the upcoming year to offer further support to trainees. Social Media continues to play a key role in increasing the IPM's visibility in the virtual world.

The IPM is looking forward to continue to expand and build on the successes it has had in previous years.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was established by Trust Deed, dated 27 October 1975 and amended 30 March 1984. Changes to the Constitution took place in March 1987 making the organisation into an unincorporated association. The Constitution was updated in April 2001, March 2002, 2017 and September 2020. The registered number is 298172.

The Members of Council who have served during the year and since the year-end are set out below.

The principal office address is also shown below.

Council Members are elected for a three-year term of office, renewable for a further three years, after which a period of one year must elapse before Members may stand for re-election. Council meets at least 3 times a year and when complete consists of not less than 12 or more than 16 Members; all decisions are made at these meetings. Members of Council are elected at the Annual General Meeting which takes place annually. Trustees are elected or appointed from among Council Members except for the Editor, Training Committee, Chair of the Examining Board, Programme Secretary and Media and Comms Officer which are ex-officio posts and can be appointed from the Membership onto Council for that specific IPM post.

Only Diplomates and Members of the Institute are eligible to serve as members of the Council with a maximum of 3 Diplomates serving at one time. In addition up to 4 further Members or Diplomates may be co-opted by Council and may serve for 2 years.

New appointees shadow the officer they are replacing for a period depending on the complexity of the office.

Miss Katie Knight and Mrs Amanda Sinnott are responsible for the day to day running of the Institute and Ms Emma Lewis is responsible for bookkeeping. The Treasurer and Council are responsible for the financial management of the Institute.

GOVERNANCE REVIEW

The charity has undertaken a governance review to strengthen its policies and procedures both financial and non-financial. It continually works to comply with Charity Commission guidance and to develop its processes. This includes a new Risk Policy and Risk Assessment process, a new Financial Controls and Accounting Policy, Reserves Policy and several other policies which are available on our website. The charity has joined NCVO and Charity Excellence Framework to ensure it has access to the latest guidance and support.

The charity Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

Financial procedures and controls have been reviewed and the charity is looking to diversify its income streams to improve its financial stability in a difficult financial climate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

298172

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

Principal address

Building 3
Chiswick Park
566 Chiswick High Road
Chiswick
LONDON
W4 5YA

Trustees

IPM Chair:

Dr. Caroline Hunter MIPM
(appointed 2024) - resigns 2027

Honorary Secretary:

Dr. Rebecca Hobbs
(re-elected 2024) - resigns 2027

Honorary Treasurer:

Dr. Mary Brown MIPM
(elected 2024) - resigns 2027

Training Committee:

Dr. Philipa Brough (representative on Council)
Dr Lucy Love
Dr Julia Pugh MIPM (elected March 2023) - resigns 2026

Chairs of the Examining Board:

Dr. Kate Howells
Dr. Laura Jarvis
(elected 2024) - resign 2027

Recertification Officer:

Dr. Abir Youssef MIPM
(appointed 2023) - resigns 2026

Programme Secretary:

Dr. Cath White MIPM
(re-elected 2024) - resigns 2027

Editors:

Dr Rivinda Vitharana (appointed 2023) - resigns 2026
Dr. Nancy Conroy (elected March 2024) - resigns 2027

Communications & Media Officer:

Stuart Dawe-Long
(elected 2024) - resigns 2027

Council Members:

Dr Penny Goold MIPM (elected 2023)
Julia Pugh MIPM (re-elected 2024)
Dr. Gillian Vanhegan MIPM (elected 2022)
Debbie Dillon (elected 2024)

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Grugeon Reynolds Limited
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

MEMBERS OF COUNCIL RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Law applicable to charities in England and Wales requires the Members of Council to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Council Members are required to:

- " select suitable accounting policies and then apply them consistently;
- " make judgements and estimates that are reasonable and prudent;
- " prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Members of Council are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

12/06/2025

Approved by order of the board of trustees on and signed on its behalf by:

C Hunter



.....
Dr C Hunter - Trustee

Independent Examiner's Report to the Trustees of The Institute of Psychosexual Medicine

Independent examiner's report to the trustees of The Institute of Psychosexual Medicine

I report to the charity trustees on my examination of the accounts of The Institute of Psychosexual Medicine (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Adeleye

Hakeem Adeleye

Hakeem Adeleye

The Association of Chartered Certified Accountants

Grugeon Reynolds Limited

Adams and Moore House

Instone Road

Dartford

KENT

DA1 2AG

24/06/2025

Date:

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	298	1,125
Charitable activities			
Training, seminars and workshops		98,021	126,683
Examinations		8,250	7,006
Conferences		49,947	-
Other trading activities	3	24,891	31,352
Investment income	4	228	384
Total		<u>181,635</u>	<u>166,550</u>
EXPENDITURE ON			
Charitable activities			
Training, seminars and workshops		132,689	152,850
Examinations		9,480	15,814
Conferences		52,212	-
Total		<u>194,381</u>	<u>168,664</u>
NET INCOME/(EXPENDITURE)		(12,746)	(2,114)
RECONCILIATION OF FUNDS			
Total funds brought forward		94,669	96,783
TOTAL FUNDS CARRIED FORWARD		<u><u>81,923</u></u>	<u><u>94,669</u></u>

The notes form part of these financial statements

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**Balance Sheet
31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Intangible assets	10	28,543	34,251
Tangible assets	11	635	847
		<hr/>	<hr/>
		29,178	35,098
CURRENT ASSETS			
Debtors	12	30,096	51,651
Cash at bank		53,381	45,982
		<hr/>	<hr/>
		83,477	97,633
CREDITORS			
Amounts falling due within one year	13	(30,732)	(38,062)
		<hr/>	<hr/>
NET CURRENT ASSETS		52,745	59,571
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		81,923	94,669
		<hr/>	<hr/>
NET ASSETS		81,923	94,669
		<hr/>	<hr/>
FUNDS	14		
Unrestricted funds		81,923	94,669
		<hr/>	<hr/>
TOTAL FUNDS		81,923	94,669
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on
12/06/2025..... and were signed on its behalf by:

C Hunter



.....
 C Hunter - Trustee

M Brown



.....
 M Brown - Trustee

The notes form part of these financial statements

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed asset

Amortisation is provided on a Straight Line basis in order to write off the cost of the Website Development over its estimated useful life of 7 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	298	1,125
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Subscriptions	24,891	31,352
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	228	384
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	3,104	3,580
	<u> </u>	<u> </u>

The number of Trustees who were reimbursed for travel expenses in 2024 was 10 (12 in 2023). Included in the total were £853 Council Meeting expenses.

Total expenses donated to the charity by Trustees in the year were Nil (Nil in 2023).

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administrative staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

The average number of part-time staff is 2 which is equivalent to 1 member of full-time staff.

7. BAD DEBTS

Bad debts represent out-standing subscriptions and training fees from previous years, written off.

8. PENSION COSTS

Defined contribution pension costs £1,192 (2023 : £1,269).

9. CONFERENCE INCOME AND COSTS

In 2024 and in future, all income and costs relating to Conferences is to be shown separately in the Statement of Financial Activities. Previously, in 2023 and earlier years, this was included within Training, Seminars and Workshop income and costs.

10. INTANGIBLE FIXED ASSETS

	Website development £
COST	
At 1 January 2024 and 31 December 2024	<u>39,960</u>
AMORTISATION	
At 1 January 2024	5,709
Charge for year	<u>5,708</u>
At 31 December 2024	<u>11,417</u>
NET BOOK VALUE	
At 31 December 2024	<u>28,543</u>
At 31 December 2023	<u>34,251</u>

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2024 and 31 December 2024	3,265
DEPRECIATION	
At 1 January 2024	2,418
Charge for year	212
At 31 December 2024	2,630
NET BOOK VALUE	
At 31 December 2024	635
At 31 December 2023	847

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Sales ledger	17,369	28,848
Late sales invoices	3,760	2,820
Gift Aid Tax Debtor	6,133	3,307
Prepayments	2,834	16,676
	<u>30,096</u>	<u>51,651</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	25,341	32,389
Taxation and social security	197	359
Other creditors	5,194	5,314
	<u>30,732</u>	<u>38,062</u>

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	94,669	(12,746)	81,923
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>94,669</u>	<u>(12,746)</u>	<u>81,923</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,635	(194,381)	(12,746)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>181,635</u>	<u>(194,381)</u>	<u>(12,746)</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	96,783	(2,114)	94,669
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>96,783</u>	<u>(2,114)</u>	<u>94,669</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,550	(168,664)	(2,114)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>166,550</u>	<u>(168,664)</u>	<u>(2,114)</u>

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. RELATED PARTY DISCLOSURES

During the year £27,390 (2023 : £27,322) was paid in respect of fees to 12 (2023 : 11) Trustees of the charity for running workshops, seminars and panel examinations. The amounts payable to the individual Trustees were as follows :

Dr Gillian Vanhegan	£5,968
Dr Philipa Brough	£3,093
Dr Caroline Hunter	£3,109
Dr Andrew Stainer-Smith	£250
Dr Kate Howells	£1,040
Dr Lucy Love	£3,300
Dr Abir Youssef	£1,320
Dr Catherine White	£2,636
Dr L Jarvis	£2,714
Dr Penny Goold	£1,980
Dr Julia Pugh	£660
Dr Nancy Conroy	£1,320

16. POST BALANCE SHEET EVENTS

There are no known existing material uncertainties which would effect the charity continuing as a going concern.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	298	1,125
Other trading activities		
Subscriptions	24,891	31,352
Investment income		
Deposit account interest	228	384
Charitable activities		
Training, seminars and workshops	98,021	126,683
Examination fees	8,250	7,006
Conference income	49,947	-
	<hr/>	<hr/>
	156,218	133,689
	<hr/>	<hr/>
Total incoming resources	181,635	166,550
 EXPENDITURE		
Charitable activities		
Salaries	39,720	42,301
Pensions	1,192	1,269
Training, seminars and workshop costs	45,273	59,150
Journal and website	8,279	8,689
Office expenses	22,649	25,270
Bank charges	2,959	2,738
Administrative staff expenses	764	1,155
Examination costs	8,051	14,043
Conference costs	52,212	-
Amortisation of website development	5,709	5,709
Depreciation of office equipment	212	283
	<hr/>	<hr/>
	187,020	160,607
 Support costs		
Governance costs		
Trustees' expenses	3,104	3,580
Accountancy	4,257	4,477
	<hr/>	<hr/>
	7,361	8,057

This page does not form part of the statutory financial statements

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Total resources expended	<u>194,381</u>	<u>168,664</u>
Net expenditure	<u><u>(12,746)</u></u>	<u><u>(2,114)</u></u>

This page does not form part of the statutory financial statements

INSTITUTE OF PSYCHOSEXUAL MEDICINE

England & Wales - Charity number 298172

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE INSTITUTE OF PSYCHOSEXUAL MEDICINE**

Grugeon Reynolds Limited
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Institute of Psychosexual Medicine is a learned body for the promotion of psychosexual medicine through seminar training.

It aims to:

- a) Advance the study of sexual medicine with particular reference to the effect of psychological problems on health and well-being.
- b) Encourage the study and research of psychosexual medicine, particularly with regard to the practitioner-patient relationship.
- c) Promote high standards in psychosexual medicine through seminar training and examination.

Its membership consists of accredited members of the medical profession and allied health professionals as approved by council within the remit of the constitution.

The main objectives for the year and strategies for achieving them are as follows:

TRAINING

Training in a brief focused psychodynamic therapy carried out by health professionals for sexual and related difficulties. The aim of training is to increase the skills of doctors and allied health professionals who encounter patients with psychosexual and related problems in their everyday clinical practice.

INTRODUCTORY TERMS

These are provided as an introduction to seminar training, and are also used as a stand alone introduction to the field of psychosexual medicine. They consist of semi formal teaching in addition to case discussion as outlined in The Seminar. Each term is 12 hours although shorter courses can be offered on request. It is now a requirement for all regular Seminar Trainees to attend an Introductory Term prior to sitting the Diploma Exam.

THE SEMINAR

Trainees meet for 12 hours per term with an accredited leader. They are invited to present current clinical encounters for discussion within the group. They may present themselves for the Diploma examination after 6 terms of training.

FURTHER TRAINING

Health professionals who seek to make this field a special interest, and have passed the Diploma examination, may wish to continue for further training. After a period of at least 2 years further training, they may offer their work for examination for the Membership of the Institute, which qualifies them as competent to receive referrals from other practitioners and agencies.

SEMINAR LEADERS

Seminar leaders must hold Membership of the Institute of Psychosexual Medicine and have an interest in the techniques and dynamics of seminar work. Leaders' workshops are arranged twice each term, where seminar leaders present their groups to other leaders for discussion.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

THE DIPLOMA AND MEMBERSHIP EXAMINATIONS

These are conducted annually by a Board of Examiners selected from among accredited leaders and from which Board a Chairman is elected to serve for a maximum of three years.

MEETINGS AND RESEARCH

A residential scientific meeting is held annually in differing venues across the United Kingdom. There is also a one day clinical meeting which was held online in 2023 and expected to continue as online in the near future.

THE JOURNAL OF THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

The Journal is published twice a year and is available online.

The Trustees confirm that they have referred to the guidance contained in the Charity' Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

In pursuance of these objectives, during the year under review the charity held an average of 17 Regular Seminar Groups attended by an average of 92 trainees and responded to a number of training registrations and general enquiries from trainees, Members and Diplomats. Additionally, the charity held 15 Introductory Groups attended by 142 trainees.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are members' subscriptions and income in furtherance of the charity's object of training. The majority of expenditure is in furtherance of the charity's objects, including organising training, seminars and workshops, as well as providing support to members.

Investment policy and objectives

Money is held in deposit and current bank accounts; the Institute does not hold separate investments.

Surplus funds are held in an instant access deposit account as that is most appropriate to the charity's needs.

Reserves policy

The reserve policy is to hold three months average expenditure plus the costs of winding up the Institute. At the year end the council members consider that the reserve level covers these two requirements.

The Institute relies on the continued support of the medical profession and whilst this continues it does not foresee any risk or uncertainty regarding its future.

During the year the Institute received income from all sources of £166,550. Total expenditure was £168,664 leading to an overall decrease in reserves from £96,783 at 31 December 2022 to £94,669 at 31 December 2023.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FUTURE PLANS

Face to face training is key to the IPM training ethos and the introduction of a minimum number of face to face training hours required prior to sitting IPM Examinations will assist in increasing face to face training levels. The online platform will continue to play a key role in IPM training with many seminar groups offering the combination of online and face to face training. This combination will also allow the IPM to set up new groups in more remote areas such as SW England. The IPM will prepare an Introductory Course curriculum for Introductory Courses and continue to develop bespoke, cancer care and International courses. 2024 will see a review of the examination process to bring it up to date with current postgraduate medical exam marking systems. The Diploma Examination is now offered virtually and face to face. This will assist trainees with travel or individual/personal limitations. The IPM's Equality and Diversity Policy will be observed closely to ensure training opportunities are available to as wide an audience as possible. The IPM will celebrate its 50th anniversary with a prestigious Annual Scientific Meeting and Gala Dinner in London. Social Media continues to play a key role in increasing the IPM's visibility in the virtual world. The IPM is looking forward to continue to expand and build on the successes it has had in previous years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was established by Trust Deed, dated 27 October 1975 and amended 30 March 1984. Changes to the Constitution took place in March 1987 making the organisation into an unincorporated association. The Constitution was updated in April 2001, March 2002, 2017 and September 2020. The registered number is 298172.

The members of council who have served during the year and since the year-end are set out below.

The principal office address is also shown below.

Council members are elected for a three-year term of office, renewable for a further three years, after which a period of one year must elapse before members may stand for re-election. Council meets at least 3 times a year and when complete consists of not less than 12 or more than 16 members; all decisions are made at these meetings. Members of Council are elected at the Annual General Meeting which takes place annually. Trustees are elected or appointed from among Council Members except for the Editor, Training Committee, Chair of the Examining Board, Programme Secretary and Media and Comms Officer which are ex-officio posts and can be appointed from the Membership onto Council for that specific IPM post.

Only Diplomats and Members of the Institute are eligible to serve as members of the Council with a maximum of 3 Diplomats serving at one time. In addition up to 4 further Members or Diplomats may be co-opted by Council and may serve for 2 years.

New appointees shadow the officer they are replacing for a period depending on the complexity of the office.

Miss Katie Knight and Mrs Amanda Sinnott are responsible for the day to day running of the Institute and Ms Emma Lewis is responsible for bookkeeping. The Treasurer and Council are responsible for the financial management of the Institute.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

298172

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Principal address

Building 3
Chiswick Park
566 Chiswick High Road
Chiswick
LONDON
W4 5YA

Trustees

IPM Chair:

Dr. Caroline Hunter MIPM
(appointed 2024) - resigns 2027

Training Committee:

Dr. Philipa Brough (representative on Council)
Dr Lucy Love (non Council member)
Dr Julia Pugh MIPM (elected March 2023) - resigns 2026

Chair of the Examining Board:

Dr. Andrew Stainer-Smith
(appointed 2022) - resigns 2024

Recertification Officer:

Dr. Abir Youssef MIPM
(appointed 2023) - resigns 2026

Programme Secretary:

Dr. Cath White MIPM
(appointed 2021) - resigns 2024

Honorary Secretary:

Dr. Rebecca Hobbs
(re-elected 2021) - resigns 2024

Honorary Treasurer:

Dr. Mary Brown MIPM
(appointed 2023) - resigns 2026

Editors:

Dr. Andrew Stainer-Smith MIPM (appointed 2021) - resigns 2024
Dr Rivinda Vitharana (appointed 2023) - resigns 2026

Communications & Media Officer:

Dr. Laura Jarvis MIPM
(appointed 2021) - resigns 2024

Council Members:

Dr. Claire Bailey MIPM (elected 2023)
Dr Penny Goold MIPM (elected 2023)
Dr Kate Howells MIPM (elected 2022)
Julia Pugh MIPM (elected 2021)
Carolyn Lindsay MIPM (elected 2021) (AHP Representative)
Dr. Gillian Vanhegan MIPM (elected 2022)

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Grugeon Reynolds Limited
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

MEMBERS OF COUNCIL RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Law applicable to charities in England and Wales requires the Members of Council to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the council members are required to:

" select suitable accounting policies and then apply them consistently;

" make judgements and estimates that are reasonable and prudent;

" prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Members of Council are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 May 2024 and signed on its behalf by:

Dr C Hunter - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE INSTITUTE OF PSYCHOSEXUAL MEDICINE**

Independent examiner's report to the trustees of The Institute of Psychosexual Medicine

I report to the charity trustees on my examination of the accounts of The Institute of Psychosexual Medicine (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hakeem Adeleye
The Association of Chartered Certified Accountants

Grugeon Reynolds Limited
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

12 June 2024

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,125	303
Charitable activities			
Training, seminars and workshops		126,683	121,123
Examinations		7,006	13,663
Other trading activities	3	31,352	19,853
Investment income	4	384	84
Total		<u>166,550</u>	<u>155,026</u>
EXPENDITURE ON			
Charitable activities			
Training, seminars and workshops		152,850	127,533
Examinations		15,814	15,760
Total		<u>168,664</u>	<u>143,293</u>
NET INCOME/(EXPENDITURE)		(2,114)	11,733
RECONCILIATION OF FUNDS			
Total funds brought forward		96,783	85,050
TOTAL FUNDS CARRIED FORWARD		<u><u>94,669</u></u>	<u><u>96,783</u></u>

The notes form part of these financial statements

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Intangible assets	9	34,251	39,960
Tangible assets	10	847	1,130
		<hr/>	<hr/>
		35,098	41,090
 CURRENT ASSETS			
Debtors	11	51,651	14,456
Cash at bank and in hand		45,982	65,480
		<hr/>	<hr/>
		97,633	79,936
 CREDITORS			
Amounts falling due within one year	12	(38,062)	(24,243)
		<hr/>	<hr/>
NET CURRENT ASSETS		59,571	55,693
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		94,669	96,783
		<hr/>	<hr/>
NET ASSETS		94,669	96,783
		<hr/>	<hr/>
FUNDS	13		
Unrestricted funds		94,669	96,783
		<hr/>	<hr/>
TOTAL FUNDS		94,669	96,783
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 June 2024 and were signed on its behalf by:

C Hunter - Trustee

M Brown - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed asset

Amortisation is provided on a Straight Line basis in order to write off the cost of the Website Development over its estimated useful life of 7 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	1,125	303

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Subscriptions	31,352	19,853

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	384	84

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

	2023	2022
	£	£
Trustees' expenses	3,580	1,827

The number of trustees who were reimbursed for travel expenses in 2023 was 12 (9 in 2022). Included in the total were £1,099 Council Meeting expenses.

Total expenses donated to the charity by trustees in the year were Nil (Nil in 2022).

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative staff	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

The average number of part-time staff is 2 which is equivalent to 1 member of full-time staff.

7. BAD DEBTS

Bad debts represent out-standing subscriptions and training fees from previous years, written off.

8. PENSION COSTS

Defined contribution pension costs £1,269 (2022 : £1,558).

9. INTANGIBLE FIXED ASSETS

	Website development £
COST	
At 1 January 2023 and 31 December 2023	39,960
AMORTISATION	
Charge for year	5,709
NET BOOK VALUE	
At 31 December 2023	34,251
At 31 December 2022	39,960

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2023 and 31 December 2023	3,265
DEPRECIATION	
At 1 January 2023	2,135
Charge for year	283
At 31 December 2023	2,418
NET BOOK VALUE	
At 31 December 2023	847
At 31 December 2022	1,130

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Sales ledger	28,848	5,860
Late sales invoices	2,820	2,320
Gift Aid Tax Debtor	3,307	4,577
Prepayments	16,676	1,699
	<u>51,651</u>	<u>14,456</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	32,389	18,233
Taxation and social security	359	577
Other creditors	5,314	5,433
	<u>38,062</u>	<u>24,243</u>

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	96,783	(2,114)	94,669
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>96,783</u>	<u>(2,114)</u>	<u>94,669</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,550	(168,664)	(2,114)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>166,550</u>	<u>(168,664)</u>	<u>(2,114)</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	85,050	11,733	96,783
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>85,050</u>	<u>11,733</u>	<u>96,783</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,026	(143,293)	11,733
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>155,026</u>	<u>(143,293)</u>	<u>11,733</u>

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. RELATED PARTY DISCLOSURES

During the year £27,322 (2022 : £33,108) was paid in respect of fees to 11 (2022 : 9) trustees of the charity for running workshops, seminars and panel examinations. The amounts payable to the individual trustees were as follows :

Dr Gillian Vanhegan	£5,432
Dr Philipa Brough	£5,745
Dr Caroline Hunter	£4,340
Dr Andrew Stainer-Smith	£1,375
Dr K Howells	£1,790
Dr S Radhakrishnan	£3,293
Dr S Tattersall	£1,097
Dr C White	£1,320
Dr L Jarvis	£1,445
Dr Claire Bailey	£1,320
Dr Julia Pugh	£165

15. POST BALANCE SHEET EVENTS

There are no known existing material uncertainties which would effect the charity continuing as a going concern.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,125	303
Other trading activities		
Subscriptions	31,352	19,853
Investment income		
Deposit account interest	384	84
Charitable activities		
Training, seminars and workshops	126,683	121,123
Examination fees	7,006	13,663
	<u>133,689</u>	<u>134,786</u>
Total incoming resources	166,550	155,026
EXPENDITURE		
Charitable activities		
Salaries	42,301	37,827
Pensions	1,269	1,558
Training, seminars and workshop costs	59,150	54,694
Journal and website	8,689	2,887
Office expenses	25,270	19,187
Bank charges	2,738	3,373
Administrative staff expenses	1,155	1,326
Examination costs	14,043	15,760
Amortisation of website development	5,709	-
Depreciation of office equipment	283	377
	<u>160,607</u>	<u>136,989</u>
Support costs		
Governance costs		
Trustees' expenses	3,580	1,827
Accountancy	4,477	4,477
	<u>8,057</u>	<u>6,304</u>
Total resources expended	<u>168,664</u>	<u>143,293</u>
Net (expenditure)/income	<u>(2,114)</u>	<u>11,733</u>

This page does not form part of the statutory financial statements

INSTITUTE OF PSYCHOSEXUAL MEDICINE

England & Wales - Charity number 298172

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE INSTITUTE OF PSYCHOSEXUAL MEDICINE**

Grugeon Reynolds Limited
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THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

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THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

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THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Institute of Psychosexual Medicine is a learned body for the promotion of psychosexual medicine through seminar training.

It aims to:

- a) Advance the study of sexual medicine with particular reference to the effect of psychological problems on health and well-being.
- b) Encourage the study and research of psychosexual medicine, particularly with regard to the practitioner-patient relationship.
- c) Promote high standards in psychosexual medicine through seminar training and examination.

Its membership consists of accredited members of the medical profession and allied health professionals as approved by council within the remit of the constitution.

The main objectives for the year and strategies for achieving them are as follows:

TRAINING

Training in a brief focused psychodynamic therapy carried out by health professionals for sexual and related difficulties. The aim of training is to increase the skills of doctors and allied health professionals who encounter patients with psychosexual and related problems in their everyday clinical practice.

INTRODUCTORY TERMS

These are provided as an introduction to seminar training, and are also used as a stand alone introduction to the field of psychosexual medicine. They consist of semi formal teaching in addition to case discussion as outlined in The Seminar. Each term is 12 hours although shorter courses can be offered on request. It is now a requirement for all regular Seminar Trainees to attend an Introductory Term prior to sitting the Diploma Exam.

THE SEMINAR

Trainees meet for 12 hours per term with an accredited leader. They are invited to present current clinical encounters for discussion within the group. They may present themselves for the Diploma examination after 6 terms of training.

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THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

THE DIPLOMA AND MEMBERSHIP EXAMINATIONS

These are conducted annually by a Board of Examiners selected from among accredited leaders and from which Board a Chairman is elected to serve for a maximum of three years.

MEETINGS AND RESEARCH

A residential scientific meeting is held annually in differing venues across the United Kingdom. There is also a one day clinical meeting which was held online in 2022 and expected to continue as online in the near future.

THE JOURNAL OF THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

The Journal is published twice a year and is available online.

The Trustees confirm that they have referred to the guidance contained in the Charity' Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

In pursuance of these objectives, during the year under review the charity held 19 Regular Seminar Groups attended by an average of 103 trainees and responded to a record number of training registrations and general enquiries from trainees, Members and Diplomats. Additionally, the charity held 14 Introductory Terms attended by 121 trainees.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are members' subscriptions and income in furtherance of the charity's object of training. The majority of expenditure is in furtherance of the charity's objects, including organising training, seminars and workshops, as well as providing support to members.

Investment policy and objectives

Money is held in deposit and current bank accounts; the Institute does not hold separate investments.

Surplus funds are held in an instant access deposit account as that is most appropriate to the charity's needs.

Reserves policy

The reserve policy is to hold three months average expenditure plus the costs of winding up the Institute. At the year end the council members consider that the reserve level covers these two requirements.

The Institute relies on the continued support of the medical profession and whilst this continues it does not foresee any risk or uncertainty regarding its future.

During the year the Institute received income from all sources of £155,026. Total expenditure was £143,293 leading to an overall increase in reserves from £85,050 at 31 December 2021 to £96,783 at 31 December 2022.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FUTURE PLANS

The online platform continued to provide a hugely successful platform in 2022, particularly with IPM Introductory Courses. As face-to-face opportunities slowly return, for IPM Regular Seminar Groups, we will be looking to combine online and face to face training. Face-to-face learning is key to optimising IPM training and skills, therefore from 2023 the IPM will introduce a requirement to attend a minimum number of face hours before sitting the Diploma and Membership Examinations. IPM Examinations will return to face-to-face, but recognising the IPM Equality and Diversity Policy, online examinations may also be held if circumstances dictate. The IPM hope to develop and explore International Training and also grow the IPM's bespoke Introductory and Cancer Courses. The IPM's social media presence continues to grow and plays an obvious and very important role in the promotion of the IPM with record numbers of 'followers', 'shares' and 'likes'. The new IPM website and CRM will launch in January 2023 which we expect to further grow the IPM's visibility and training opportunities. The IPM is looking forward to expand and build on the successes it has had in previous years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was established by Trust Deed, dated 27 October 1975 and amended 30 March 1984. Changes to the Constitution took place in March 1987 making the organisation into an unincorporated association. The Constitution was updated in April 2001, March 2002, 2017 and September 2020. The registered number is 298172.

The members of council who have served during the year and since the year-end are set out above.

The principal office address is also shown above.

Council members are elected for a three-year term of office, renewable for a further three years, after which a period of one year must elapse before members may stand for re-election. Council meets at least 3 times a year and when complete consists of not less than 12 or more than 16 members; all decisions are made at these meetings. Members of Council are elected at the Annual General Meeting which takes place annually. Trustees are elected or appointed from among Council Members except for the Editor, Training Committee, Chair of the Examining Board, Programme Secretary and Media and Comms Officer which are ex-officio posts and can be appointed from the Membership onto Council for that specific IPM post.

Only Diplomats and Members of the Institute are eligible to serve as members of the Council with a maximum of 3 Diplomats serving at one time. In addition up to 4 further Members or Diplomats may be co-opted by Council and may serve for 2 years.

New appointees shadow the officer they are replacing for a period depending on the complexity of the office.

Miss Katie Knight and Mrs Amanda Sinnott are responsible for the day to day running of the Institute and Ms Emma Lewis is responsible for bookkeeping. The Treasurer and Council are responsible for the financial management of the Institute.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
298172

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Principal address

Building 3
Chiswick Park
566 Chiswick High Road
Chiswick
LONDON
W4 5YA

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

IPM Chair:

Dr. Sheila Radhakrishnan
(re-elected 2022) - resigns 2023

Training Committee:

Drs. Philipa Brough (re-elected 2022)
Caroline Hunter (re-elected 2022)
Gillian Vanhegan (representative on Council) (re-elected 2022) - resign 2023

Chair of the Examining Board:

Dr. Andrew Stainer-Smith
(appointed 2022) - resigns 2023

Recertification Officer:

Dr. Sally Tattersall
(appointed 2021) - re-elected 2024

Programme Secretary:

Dr. Cath White
(appointed 2021) - resigns 2024

Honorary Secretary:

Dr. Rebecca Hobbs
(re-elected 2021) - resigns 2024

Honorary Treasurer:

Dr. Kate Howells
(re-elected 2022) - resigns 2023

Editors:

Ms. Mary Brown (re-elected 2022) - resigns 2025
Dr. Andrew Stainer-Smith (appointed 2021) - resigns 2024

Assistant Editor:

Dr. Rivinda Vitharana
(co-opted 2022) - resigns 2025

Communications & Media Officer:

Dr. Laura Jarvis
(co-opted 2020) - resigns 2023

Council Members:

Dr. Caroline Hunter (re-elected 2021)
Julia Pugh (appointed 2021) (AHP Representative: Nurses)
Carolyn Lindsay (appointed 2021) (AHP Representative: Physios)
Dr. Ann-Margaret Webster (elected 2022)

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Grugeon Reynolds Limited
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

MEMBERS OF COUNCIL RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Law applicable to charities in England and Wales requires the Members of Council to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the council members are required to:

" select suitable accounting policies and then apply them consistently;

" make judgements and estimates that are reasonable and prudent;

" prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Members of Council are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr S Radhakrishnan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE INSTITUTE OF PSYCHOSEXUAL MEDICINE**

Independent examiner's report to the trustees of The Institute of Psychosexual Medicine

I report to the charity trustees on my examination of the accounts of The Institute of Psychosexual Medicine (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hakeem Adeleye
ACCA
Grugeon Reynolds Limited
Adams and Moore House
Instone Road
Dartford
KENT
DA1 2AG

Date:

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	303	573
Charitable activities			
Training, seminars and workshops		121,123	92,938
Examinations		13,663	10,250
Other trading activities	3	19,853	24,239
Investment income	4	84	2
Total		<u>155,026</u>	<u>128,002</u>
EXPENDITURE ON			
Charitable activities			
Training, seminars and workshops		127,533	107,747
Examinations		15,760	11,665
Total		<u>143,293</u>	<u>119,412</u>
NET INCOME		11,733	8,590
RECONCILIATION OF FUNDS			
Total funds brought forward		85,050	76,460
TOTAL FUNDS CARRIED FORWARD		<u><u>96,783</u></u>	<u><u>85,050</u></u>

The notes form part of these financial statements

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Intangible assets	9	39,960	-
Tangible assets	10	1,130	1,507
		<u>41,090</u>	<u>1,507</u>
CURRENT ASSETS			
Debtors	11	14,456	32,197
Cash at bank and in hand		65,480	68,130
		<u>79,936</u>	<u>100,327</u>
CREDITORS			
Amounts falling due within one year	12	(24,243)	(16,784)
		<u>55,693</u>	<u>83,543</u>
NET CURRENT ASSETS			
		<u>96,783</u>	<u>85,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>96,783</u>	<u>85,050</u>
NET ASSETS		<u>96,783</u>	<u>85,050</u>
FUNDS	13		
Unrestricted funds		96,783	85,050
TOTAL FUNDS		<u>96,783</u>	<u>85,050</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Radhakrishnan - Trustee

.....
K Howells - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	303	573

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Subscriptions	19,853	24,239

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	84	2

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

	2022	2021
	£	£
Trustees' expenses	1,827	-

The number of trustees who were reimbursed for travel expenses in 2022 was 9 (Nil in 2021).

Total expenses donated to the charity by trustees in the year were Nil (Nil in 2021).

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administrative staff	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

The average number of part-time staff is 2 which is equivalent to 1 member of full-time staff.

7. BAD DEBTS

Bad debts represent out-standing subscriptions and training fees from previous years, written off.

8. PENSION COSTS

Defined contribution pension costs £1,558. (2021 : £1,326).

9. INTANGIBLE FIXED ASSETS

	Website development £
COST	
Additions	39,960
	<u>39,960</u>
NET BOOK VALUE	
At 31 December 2022	39,960
	<u>39,960</u>
At 31 December 2021	-
	<u>-</u>

10. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2022 and 31 December 2022	3,265
	<u>3,265</u>
DEPRECIATION	
At 1 January 2022	1,758
Charge for year	377
	<u>2,135</u>
At 31 December 2022	2,135
	<u>2,135</u>
NET BOOK VALUE	
At 31 December 2022	1,130
	<u>1,130</u>
At 31 December 2021	1,507
	<u>1,507</u>

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Sales ledger	5,860	24,015
Late sales invoices	2,320	2,795
Late sales credit notes	-	(1,000)
Gift Aid Tax Debtor	4,577	2,450
Prepayments	1,699	3,937
	<u>14,456</u>	<u>32,197</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	18,233	11,416
Taxation and social security	577	176
Other creditors	5,433	5,192
	<u>24,243</u>	<u>16,784</u>

13. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	85,050	11,733	96,783
	<u>85,050</u>	<u>11,733</u>	<u>96,783</u>
TOTAL FUNDS	<u>85,050</u>	<u>11,733</u>	<u>96,783</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,026	(143,293)	11,733
	<u>155,026</u>	<u>(143,293)</u>	<u>11,733</u>
TOTAL FUNDS	<u>155,026</u>	<u>(143,293)</u>	<u>11,733</u>

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	76,460	8,590	85,050
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>76,460</u>	<u>8,590</u>	<u>85,050</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,002	(119,412)	8,590
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>128,002</u>	<u>(119,412)</u>	<u>8,590</u>

14. RELATED PARTY DISCLOSURES

During the year £33,108 (2021 : £34,770) was paid in respect of fees to 9 (2021 : 11) trustees of the charity for running workshops, seminars and panel examinations. The amounts payable to the individual trustees were as follows :

Dr Gillian Vanhegan	£5,961
Dr Philipa Brough	£3,230
Dr Caroline Hunter	£7,201
Dr Andrew Stainer-Smith	£2,601
Dr K Howells	£4,011
Dr S Radhakrishnan	£1,160
Dr S Tattersall	£2,418
Dr C White	£4,046
Dr L Jarvis	£2,480

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. POST BALANCE SHEET EVENTS

There are no known existing material uncertainties which would effect the charity continuing as a going concern.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	303	573
Other trading activities		
Subscriptions	19,853	24,239
Investment income		
Deposit account interest	84	2
Charitable activities		
Training, seminars and workshops	121,123	92,938
Examination fees	13,663	10,250
	<hr/>	<hr/>
	134,786	103,188
	<hr/>	<hr/>
Total incoming resources	155,026	128,002
EXPENDITURE		
Charitable activities		
Salaries	37,827	38,182
Pensions	1,558	1,326
Training, seminars and workshop costs	54,694	43,839
Journal and website	2,887	1,613
Office expenses	19,187	14,597
Bank charges	3,373	2,431
Administrative staff expenses	1,326	624
Examination costs	15,760	11,665
Depreciation of office equipment	377	423
	<hr/>	<hr/>
	136,989	114,700
Support costs		
Governance costs		
Trustees' expenses	1,827	-
Accountancy	4,477	4,352
Professional fees	-	360
	<hr/>	<hr/>
	6,304	4,712
	<hr/>	<hr/>
Total resources expended	143,293	119,412
	<hr/>	<hr/>
Net income	11,733	8,590
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

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<http://www.virtualcabinetportal.com/WhatsUTC>

Signature 1

Signed by Kate Howells using authentication code WTx3LnFxJGUuZWtN at IP address 94.0.255.103, on 2023/08/22 15:12:31 Z.

Kate Howells's e-mail address is: treasurer@ipm.org.uk.

INSTITUTE OF PSYCHOSEXUAL MEDICINE

England & Wales - Charity number 298172

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE INSTITUTE OF PSYCHOSEXUAL MEDICINE**

Grugeon Reynolds Limited
Chartered Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Institute of Psychosexual Medicine is a learned body for the promotion of psychosexual medicine through seminar training.

It aims to:

- a) Advance the study of sexual medicine with particular reference to the effect of psychological problems on health and well-being.
- b) Encourage the study and research of psychosexual medicine, particularly with regard to the practitioner-patient relationship.
- c) Promote high standards in psychosexual medicine through seminar training and examination.

Its membership consists of accredited members of the medical profession and allied health professionals as approved by council within the remit of the constitution.

The main objectives for the year and strategies for achieving them are as follows:

TRAINING

Training is a brief focused psychodynamic therapy carried out by health professionals for sexual and related difficulties. The aim of training is to increase the skills of doctors and allied health professionals who encounter patients with psychosexual and related problems in their everyday clinical practice.

INTRODUCTORY TERMS

These are provided as an introduction to seminar training, and are also used as a stand alone introduction to the field of psychosexual medicine. They consist of semi formal teaching in addition to case discussion as outlined in The Seminar. Each term is 12 hours although shorter courses can be offered on request. It is now a requirement for all regular Seminar Trainees to attend an Introductory Term prior to sitting the Diploma Exam.

THE SEMINAR

Trainees meet for 12 hours per term with an accredited leader. They are invited to present current clinical encounters for discussion within the group. They may present themselves for the Diploma examination after 6 terms of training.

FURTHER TRAINING

Health professionals who seek to make this field a special interest, and have passed the Diploma examination, may wish to continue for further training. After a period of at least 2 years further training, they may offer their work for examination for the Membership of the Institute, which qualifies them as competent to receive referrals from other practitioners and agencies.

SEMINAR LEADERS

Seminar leaders must hold Membership of the Institute of Psychosexual Medicine and have an interest in the techniques and dynamics of seminar work. Leaders' workshops are arranged twice each term, where seminar leaders present their groups to other leaders for discussion.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

THE DIPLOMA AND MEMBERSHIP EXAMINATIONS

These are conducted annually by a Board of Examiners selected from among accredited leaders and from which Board a Chairman is elected to serve for a maximum of three years.

MEETINGS AND RESEARCH

A residential scientific meeting is held annually in differing venues across the United Kingdom. There is also a one day clinical meeting held annually in London.

THE JOURNAL OF THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

The Journal is published twice a year and is available online.

The trustees confirm that they have referred to the guidance contained in the Charity' Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

In pursuance of these objectives, during the year under review the charity held 18 Regular Seminar Groups attended by an average of 105 trainees and responded to a record number of training registrations and general enquiries from trainees, Members and Diplomats. Additionally, the charity held 17 Introductory Terms attended by 165 trainees.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are members' subscriptions and income in furtherance of the charity's object of training. The majority of expenditure is in furtherance of the charity's objects, including organising training, seminars and workshops, as well as providing support to members.

Investment policy and objectives

Money is held in deposit and current bank accounts; the Institute does not hold separate investments.

Surplus funds are held in an instant access deposit account as that is most appropriate to the charity's needs.

Reserves policy

The reserve policy is to hold three months average expenditure plus the costs of winding up the Institute. At the year end the council members consider that the reserve level covers these two requirements.

The Institute relies on the continued support of the medical profession and whilst this continues it does not foresee any risk or uncertainty regarding its future.

During the year the Institute received income from all sources of £128,002. Total expenditure was £119,412 leading to an overall increase in reserves from £76,460 at 31 December 2020 to £85,050 at 31 December 2021.

FUTURE PLANS

The online platform has continued to prove hugely successful for the IPM in 2021 and we are looking to continue to maximise the opportunities the virtual world can provide. The record growth in numbers of Seminar Groups and Introductory terms in 2021 is a testament to this. We also plan to extend our training throughout the world by offering virtual training internationally in 2022. Moving forward we are hoping that it will be possible to still offer both virtual and face to face training and examinations. We are also delighted that Allied Health Professionals have now started to sit the Membership examination following the September 2020 vote. The IPM has worked hard to increase its presence on a number of social media platforms. We are also investing not only in a new website, but also in a CRM to support successful growth and provide a more effective administrative infrastructure. From January 2022 the IPM is increasing Introductory Term fees and from September 2022 the annual IPM subscription fee will also increase by approx.10%. In 2022 the IPM is looking forward to expanding and building on the successes as it has had in previous years.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was established by Trust Deed, dated 27 October 1975 and amended 30 March 1984. Changes to the Constitution took place in March 1987 making the organisation into an unincorporated association. The Constitution was updated in April 2001, March 2002, 2017 and September 2020. The registered number is 298172.

The members of council who have served during the year and since the year-end are set out above.

The principal office address is also shown above.

Council members are elected for a three-year term of office, renewable for a further three years, after which a period of one year must elapse before members may stand for re-election. Council meets at least 3 times a year and when complete consists of not less than 12 or more than 16 members; all decisions are made at these meetings. Members of Council are elected at the Annual General Meeting which takes place annually. Trustees are elected or appointed from among Council Members except for the Editor, Training Committee, Chair of the Examining Board, Programme Secretary and Media and Comms Officer which are ex-officio posts and can be appointed from the Membership onto Council for that specific IPM post.

Only Diplomats and Members of the Institute are eligible to serve as members of the Council with a maximum of 3 Diplomats serving at one time. In addition up to 4 further Members or Diplomats may be co-opted by Council and may serve for 2 years.

New appointees shadow the officer they are replacing for a period depending on the complexity of the office.

Miss Katie Knight and Mrs Amanda Sinnott are responsible for the day to day running of the Institute and Ms Emma Lewis is responsible for bookkeeping. The Treasurer and Council are responsible for the financial management of the Institute.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

298172

Principal address

Building 3
Chiswick Park
566 Chiswick High Road
Chiswick
London
W4 5YA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

IPM Chair:

Dr. Sheila Radhakrishnan
(appointed 2019) - resigns 2022

Training Committee:

Drs. Philipa Brough, Caroline Hunter, Gillian Vanhegan (representative on Council)
(re-elected 2019) - resign 2022

Chair of the Examining Board:

Dr Catherine Coulson
(re-elected 2021) - resigns 2024

Recertification Officer :

Dr Sally Tattersall
(appointed 2021) - resigns 2024

Programme Secretary:

Dr. Nancy Conroy
(resigned 2021)

Dr Cath White

(appointed 2021) - resigns 2024

Honorary Secretary:

Dr. Rebecca Hobbs
(re-elected 2021) - resigns 2024

Honorary Treasurer:

Dr. Kate Howells
(re-elected 2019) - resigns 2022

Editors:

Ms Mary Brown
(appointed 2019) - resigns 2022

Dr Andrew Stainer-Smith

(co-opted 2021) - resigns 2024

Communications and Media Officer:

Dr Laura Jarvis
(re-elected 2021) - resigns 2024

Council Members:

Dr. Caroline Hunter
(re-elected 2021)

Ms Julia Pugh - AHP

(appointed 2021)

Carolyn Lindsay

(appointed 2021)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Grugeon Reynolds Limited
Chartered Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

MEMBERS OF COUNCIL RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Law applicable to charities in England and Wales requires the Members of Council to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the council members are required to:

" select suitable accounting policies and then apply them consistently;

" make judgements and estimates that are reasonable and prudent;

" prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Members of Council are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr S Radhakrishnan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE INSTITUTE OF PSYCHOSEXUAL MEDICINE**

Independent examiner's report to the trustees of The Institute of Psychosexual Medicine

I report to the charity trustees on my examination of the accounts of The Institute of Psychosexual Medicine (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Grugeon Reynolds Limited
Chartered Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

Date:

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	573	451
Charitable activities			
Training, seminars and workshops		92,938	82,848
Examinations		10,250	6,800
Other trading activities	3	24,239	21,613
Investment income	4	2	25
Total		128,002	111,737
EXPENDITURE ON			
Charitable activities			
Training, seminars and workshops		107,747	79,608
Examinations		11,665	8,281
Total		119,412	87,889
NET INCOME		8,590	23,848
RECONCILIATION OF FUNDS			
Total funds brought forward		76,460	52,612
TOTAL FUNDS CARRIED FORWARD		85,050	76,460

The notes form part of these financial statements

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	9	1,508	1,372
CURRENT ASSETS			
Debtors	10	32,197	28,561
Cash at bank and in hand		68,130	57,932
		<u>100,327</u>	<u>86,493</u>
CREDITORS			
Amounts falling due within one year	11	(16,785)	(11,405)
		<u>83,542</u>	<u>75,088</u>
NET CURRENT ASSETS			
		<u>85,050</u>	<u>76,460</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>85,050</u>	<u>76,460</u>
NET ASSETS			
		<u>85,050</u>	<u>76,460</u>
FUNDS			
Unrestricted funds	12	85,050	76,460
TOTAL FUNDS			
		<u>85,050</u>	<u>76,460</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
K Howells - Trustee

.....
S Radhakrishnan - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance and 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	573	451

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Subscriptions	24,239	21,613

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	2	25

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

	2021	2020
	£	£
Trustees' expenses	-	1,250

The number of trustees who were reimbursed for travel expenses in 2021 was Nil (7 in 2020).

Total expenses donated to the charity by trustees in the year were Nil (£146 in 2020).

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administrative staff	2	2

No employees received emoluments in excess of £60,000.

The average number of part-time staff is 2 which is equivalent to 1 member of full-time staff.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. **BAD DEBTS**

Bad debts represent out-standing subscriptions and training fees from previous years, written off.

8. **PENSION COSTS**

Defined contribution pension costs £1,326. (2020 : £1,183).

9. **TANGIBLE FIXED ASSETS**

	Office equipment £
COST	
At 1 January 2021	2,707
Additions	559
	<u>3,266</u>
At 31 December 2021	3,266
DEPRECIATION	
At 1 January 2021	1,335
Charge for year	423
	<u>1,758</u>
At 31 December 2021	1,758
NET BOOK VALUE	
At 31 December 2021	<u>1,508</u>
At 31 December 2020	<u>1,372</u>

10. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Sales ledger	24,015	20,555
Late sales invoices	2,795	3,425
Late sales credit notes	(1,000)	-
Tax	2,450	3,563
Prepayments	3,937	1,018
	<u>32,197</u>	<u>28,561</u>

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	11,416	6,285
Taxation and social security	176	107
Other creditors	5,193	5,013
	<u>16,785</u>	<u>11,405</u>

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	76,460	8,590	85,050
	<u>76,460</u>	<u>8,590</u>	<u>85,050</u>
TOTAL FUNDS	<u>76,460</u>	<u>8,590</u>	<u>85,050</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,002	(119,412)	8,590
	<u>128,002</u>	<u>(119,412)</u>	<u>8,590</u>
TOTAL FUNDS	<u>128,002</u>	<u>(119,412)</u>	<u>8,590</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	52,612	23,848	76,460
	<u>52,612</u>	<u>23,848</u>	<u>76,460</u>
TOTAL FUNDS	<u>52,612</u>	<u>23,848</u>	<u>76,460</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,737	(87,889)	23,848
TOTAL FUNDS	<u>111,737</u>	<u>(87,889)</u>	<u>23,848</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	52,612	32,438	85,050
TOTAL FUNDS	<u>52,612</u>	<u>32,438</u>	<u>85,050</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	239,739	(207,301)	32,438
TOTAL FUNDS	<u>239,739</u>	<u>(207,301)</u>	<u>32,438</u>

13. RELATED PARTY DISCLOSURES

During the year £34,770 (2020 : £21,483) was paid in respect of fees to 11 (2020 : 11) trustees of the charity for running workshops, seminars and panel examinations. The amounts payable to the individual trustees were as follows :

Dr Gillian Vanhegan	£7,864
Dr C. Coulson	£5,866
Dr Philipa Brough	£4,078
Dr Caroline Hunter	£1,961
Dr Andrew Stainer-Smith	£2,191
Dr K Howells	£2,882
Dr S Radhakrishnan	£2,640
Dr S Tattershall	£1,980
Dr C White	£1,320
Dr L Jarvis	£2,668
Ms N Conroy	£1,320

13. RELATED PARTY DISCLOSURES - continued

Fees donated by trustees totalling £Nil (2020 : £146) are included within Donations at an equivalent value to the amount charged to the company.

14. POST BALANCE SHEET EVENTS

There are no known existing material uncertainties which would effect the charity continuing as a going concern.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	573	451
Other trading activities		
Subscriptions	24,239	21,613
Investment income		
Deposit account interest	2	25
Charitable activities		
Training, seminars and workshops	92,938	82,848
Examination fees	10,250	6,800
	103,188	89,648
Total incoming resources	128,002	111,737
EXPENDITURE		
Charitable activities		
Salaries	38,182	32,649
Pensions	1,326	1,183
Training, seminars and workshop costs	43,839	25,719
Journal and website	1,613	3,331
Office expenses	14,597	7,567
Bank charges	2,431	1,994
Administrative staff expenses	624	1,077
Examination costs	11,665	8,281
Depreciation of office equipment	423	320
	114,700	82,121
Support costs		
Governance costs		
Trustees' expenses	-	1,250
Accountancy	4,352	4,158
Professional fees	360	360
	4,712	5,768
Total resources expended	119,412	87,889
Net income	8,590	23,848

This page does not form part of the statutory financial statements

INSTITUTE OF PSYCHOSEXUAL MEDICINE

England & Wales - Charity number 298172

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE INSTITUTE OF PSYCHOSEXUAL MEDICINE**

Grugeon Reynolds Limited
Chartered Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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Balance Sheet	9
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Detailed Statement of Financial Activities	16

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Institute of Psychosexual Medicine is a learned body for the promotion of psychosexual medicine through seminar training.

It aims to:

- a) Advance the study of sexual medicine with particular reference to the effect of psychological problems on health and well-being.
- b) Encourage the study and research of psychosexual medicine, particularly with regard to the practitioner-patient relationship.
- c) Promote high standards in psychosexual medicine through seminar training and examination.

Its membership consists of accredited members of the medical profession and allied health professionals as approved by council within the remit of the constitution.

The main objectives for the year and strategies for achieving them are as follows:

TRAINING

Training is a brief focused psychodynamic therapy carried out by health professionals for sexual and related difficulties. The aim of training is to increase the skills of doctors and allied health professionals who encounter patients with psychosexual and related problems in their everyday clinical practice.

INTRODUCTORY TERMS

These are provided as an introduction to seminar training, and are also used as a stand alone introduction to the field of psychosexual medicine. They consist of semi formal teaching in addition to case discussion as outlines in The Seminar. Each term is 12 hours although shorter courses can be offered on request.

THE SEMINAR

Trainees meet for 12 hours per term with an accredited leader. They are invited to present current clinical encounters for discussion within the group. They may present themselves for the Diploma examination after 6 terms of training.

FURTHER TRAINING

Doctors who seek to make this field a special interest, and have passed the Diploma examination, may wish to continue for further training. After a period of at least 2 years further training, they may offer their work for examination for the Membership of the Institute, which qualifies them as competent to receive referrals from other practitioners and agencies.

SEMINAR LEADERS

Seminar leaders must hold Membership of the Institute of Psychosexual Medicine and have an interest in the techniques and dynamics of seminar work. Leaders' workshops are arranged twice each term, where seminar leaders present their groups to other leaders for discussion.

THE DIPLOMA AND MEMBERSHIP EXAMINATIONS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

These are conducted annually by a Board of Examiners selected from among accredited leaders and from which Board a Chairman is elected to serve for a maximum of three years.

MEETINGS AND RESEARCH

A residential scientific meeting is held annually in differing venues across the United Kingdom. There is also a one day clinical meeting held annually in London.

THE JOURNAL OF THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

The Journal is published twice a year and is available online.

The trustees confirm that they have referred to the guidance contained in the Charity' Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

In pursuance of these objectives, during the year under review the charity held 12 training seminar groups attended by an average of 55 members in total and responded to all queries from members, diplomats and others.

Additionally the charity held 13 introductory seminars attended by 100 trainees in total.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are members' subscriptions and income in furtherance of the charity's object of training. The majority of expenditure is in furtherance of the charity's objects, including organising training, seminars and workshops, as well as providing support to members.

Investment policy and objectives

Money is held in deposit and current bank accounts; the Institute does not hold separate investments.

Surplus funds are held in an instant access deposit account as that is most appropriate to the charity's needs.

Reserves policy

The reserve policy is to hold three months average expenditure plus the costs of winding up the Institute. At the year end the council members consider that the reserve level covers these two requirements.

The Institute relies on the continued support of the medical profession and whilst this continues it does not foresee any risk or uncertainty regarding its future.

During the year the Institute received income from all sources of £111,737. Total expenditure was £87,889 leading to an overall increase in reserves from £52,612 at 31 December 2019 to £76,460 at 31 December 2020.

FUTURE PLANS

The online platform has proved hugely successful in 2020 and the IPM is are looking to maximise the opportunities the virtual world can provide. The transference and success of the IPM's Introductory Course, the Diploma and Membership Examinations, and the Annual Scientific Meeting, from face to face to online exceeded our expectations. The IPM is looking to build on this in 2021, at home and internationally. The IPM is generating more and more trainee conversions from its Introductory Courses to Regular Training which will ultimately result in the growth of Seminar Groups. The IPM has increased its presence on social media and will also be launching a new website in 2021 which will increase visibility and marketing opportunities. Following a membership vote in September 2020, AHP Diplomates will now be able to sit the Membership Exam. This is likely to be from 2022.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was established by Trust Deed, dated 27 October 1975 and amended 30 March 1984. Changes to the Constitution took place in March 1987 making the organisation into an unincorporated association. The Constitution was updated in April 2001, March 2002 and 2017. The registered number is 298172.

The members of council who have served during the year and since the year-end are set out above.

The principal office address is also shown above.

Council members are elected for a three-year term of office, renewable for a further three years, after which a period of one year must elapse before members may stand for re-election. Council meets at least 3 times a year and when complete consists of not less than 12 or more than 16 members; all decisions are made at these meetings. Members of Council are elected at the Annual General Meeting which takes place annually. Trustees are elected or appointed from among Council Members except for the Editor, Training Committee, Chair of the Examining Board, Programme Secretary and Media and Comms Officer which are ex-officio posts and can be appointed from the Membership onto Council for that specific IPM post.

Only Diplomats and Members of the Institute are eligible to serve as members of the Council with a maximum of 3 Diplomats serving at one time. In addition up to 4 further Members or Diplomats may be co-opted by Council and may serve for 2 years.

New appointees shadow the officer they are replacing for a period depending on the complexity of the office.

Ms Katie Knight is responsible for the day to day running of the Institute and Mandy Sinnott is responsible for bookkeeping whilst the Treasurer and Council are responsible for the financial management of the Institute.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

298172

Principal address

Building 3
Chiswick Park
566 Chiswick High Road
Chiswick
London
W4 5YA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

IPM Chair:

Dr. Sheila Radhakrishnan
(appointed 2019) - resigns 2022

Training Committee:

Drs. Philipa Brough, Caroline Hunter, Gillian Vanhegan (representative on Council)
(re-elected 2019) - resigns 2022

Chair of the Examining Board:

Dr Catherine Coulson
(appointed 2018) - resigns 2021

Recertification Officer :

Dr Sally Tattersall
(appointed October 2018) - resigns 2021

Programme Secretary:

Dr. Nancy Conroy
(appointed 2018) - resigns 2021

Honorary Secretary:

Dr. Rebecca Hobbs
(appointed October 2018) - resigns 2021

Honorary Treasurer:

Dr. Kate Howells
(re-elected 2019) - resigns 2022

Editor:

Ms Mary Brown
(appointed 2019) - resigns 2022

Communications and Media Officer:

Dr Leila Frodsham
(re-elected 2019) - resigned 2020

Dr Laura Jarvis

(co-opted 2020) - resigns 2023

Council Members:

Dr. Caroline Hunter
(re-elected 2018)

Mrs Kate Lough - AHP Representative
(elected 2018) - resigned 2020

Dr. Fiona Cowan

(elected 2018) -resigned 2020

Dr. Andrew Stainer-Smith

(re-elected 2019)

Ms Julia Pugh - AHP

(co-opted 2020)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Dr Catherine White
(co-opted 2020)

Independent Examiner

Grugeon Reynolds Limited
Chartered Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

MEMBERS OF COUNCIL RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Law applicable to charities in England and Wales requires the Members of Council to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the council members are required to:

" select suitable accounting policies and then apply them consistently;

" make judgements and estimates that are reasonable and prudent;

" prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Members of Council are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr S Radhakrishnan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE INSTITUTE OF PSYCHOSEXUAL MEDICINE**

Independent examiner's report to the trustees of The Institute of Psychosexual Medicine

I report to the charity trustees on my examination of the accounts of The Institute of Psychosexual Medicine (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Cheeseman FCA
Grugeon Reynolds Limited
Chartered Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

Date:

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	451	2,350
Charitable activities			
Training, seminars and workshops		82,848	97,470
Publications and sundry		-	(142)
Examinations		6,800	7,000
Other trading activities	3	21,613	24,428
Investment income	4	25	38
Total		111,737	131,144
EXPENDITURE ON			
Charitable activities			
Training, seminars and workshops		79,608	94,575
Publications and sundry		-	507
Examinations		8,281	24,906
Other		-	100
Total		87,889	120,088
NET INCOME		23,848	11,056
RECONCILIATION OF FUNDS			
Total funds brought forward		52,612	41,556
TOTAL FUNDS CARRIED FORWARD		76,460	52,612

The notes form part of these financial statements

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	9	1,372	411
CURRENT ASSETS			
Debtors	10	28,561	21,561
Cash at bank and in hand		57,932	43,921
		<u>86,493</u>	<u>65,482</u>
CREDITORS			
Amounts falling due within one year	11	(11,405)	(13,281)
		<u>75,088</u>	<u>52,201</u>
NET CURRENT ASSETS			
		<u>76,460</u>	<u>52,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>76,460</u>	<u>52,612</u>
NET ASSETS			
		<u>76,460</u>	<u>52,612</u>
FUNDS	12		
Unrestricted funds		76,460	52,612
TOTAL FUNDS		<u>76,460</u>	<u>52,612</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
K Howells - Trustee

.....
S Radhakrishnan - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance and 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	451	2,350

Donations include waived expenses from non trustees totalling £15.

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Subscriptions	21,613	24,428

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	25	38

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

	2020	2019
	£	£
Trustees' expenses	1,250	4,001

The number of trustees who were reimbursed for travel expenses in 2020 was 7 (12 in 2019). Included in the total were council meeting expenses of £132.

Total expenses donated to the charity by trustees in the year were £146.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administrative staff	2	2

No employees received emoluments in excess of £60,000.

The average number of part-time staff is 2 which is equivalent to 1 member of full-time staff.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. **BAD DEBTS**

Bad debts represent out-standing subscriptions and training fees from previous years, written off.

8. **PENSION COSTS**

Defined contribution pension costs £1,183. (2019 : £1,039).

9. **TANGIBLE FIXED ASSETS**

	Office equipment £
COST	
At 1 January 2020	1,426
Additions	1,281
	<u>2,707</u>
At 31 December 2020	2,707
DEPRECIATION	
At 1 January 2020	1,015
Charge for year	320
	<u>1,335</u>
At 31 December 2020	1,335
NET BOOK VALUE	
At 31 December 2020	<u>1,372</u>
At 31 December 2019	<u>411</u>

10. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Sales ledger	20,555	15,454
Late sales invoices	3,425	630
Other debtors	-	118
Tax	3,563	1,965
Prepayments	1,018	3,394
	<u>28,561</u>	<u>21,561</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	6,285	8,203
Taxation and social security	107	237
Other creditors	5,013	4,841
	<u>11,405</u>	<u>13,281</u>

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	52,612	23,848	76,460
	<u>52,612</u>	<u>23,848</u>	<u>76,460</u>
TOTAL FUNDS	<u>52,612</u>	<u>23,848</u>	<u>76,460</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,737	(87,889)	23,848
	<u>111,737</u>	<u>(87,889)</u>	<u>23,848</u>
TOTAL FUNDS	<u>111,737</u>	<u>(87,889)</u>	<u>23,848</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	41,556	11,056	52,612
	<u>41,556</u>	<u>11,056</u>	<u>52,612</u>
TOTAL FUNDS	<u>41,556</u>	<u>11,056</u>	<u>52,612</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,144	(120,088)	11,056
TOTAL FUNDS	<u>131,144</u>	<u>(120,088)</u>	<u>11,056</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	41,556	34,904	76,460
TOTAL FUNDS	<u>41,556</u>	<u>34,904</u>	<u>76,460</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,881	(207,977)	34,904
TOTAL FUNDS	<u>242,881</u>	<u>(207,977)</u>	<u>34,904</u>

13. RELATED PARTY DISCLOSURES

During the year £21,483 (2019 : £24,130) was paid in respect of fees to 11 (2019 : 9) trustees of the charity for running workshops, seminars and panel examinations. The amounts payable to the individual trustees were as follows :

Dr Gillian Vanhegan	£5,465
Dr C. Coulson	£4,618
Dr Philipa Brough	£1,945
Dr Caroline Hunter	£1,980
Dr Andrew Stainer-Smith	£813
Dr K Howells	£1,441
Dr S Radhakrishnan	£660
Dr L Frodsham	£440
Dr S Tattershall	£2,761
Dr C White	£1,320

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. RELATED PARTY DISCLOSURES - continued

Dr L Jarvis £40

Fees donated by trustees totalling £146 are included within Donations at an equivalent value to the amount charged to the company.

14. POST BALANCE SHEET EVENTS

There are no known existing material uncertainties which would effect the charity continuing as a going concern.

THE INSTITUTE OF PSYCHOSEXUAL MEDICINE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	451	2,350
Other trading activities		
Subscriptions	21,613	24,428
Investment income		
Deposit account interest	25	38
Charitable activities		
Training seminars and workshops	82,848	97,770
Publications and sundry	-	(142)
Examination fees	6,800	6,700
	<u>89,648</u>	<u>104,328</u>
Total incoming resources	111,737	131,144
EXPENDITURE		
Charitable activities		
Salaries	32,649	30,400
Pensions	1,183	1,039
Training seminars and workshop costs	25,719	55,828
Journal and website	3,331	2,415
Office expenses	7,567	8,220
Bank charges	1,994	2,452
Administrative staff expenses	1,077	1,038
Examination costs	8,281	10,120
Depreciation of office equipment	320	133
	<u>82,121</u>	<u>111,645</u>
Other		
Charitable donations	-	100
Support costs		
Governance costs		
Trustees' expenses	1,250	4,001
Accountancy	4,158	3,982
Professional fees	360	360
	<u>5,768</u>	<u>8,343</u>
Total resources expended	<u>87,889</u>	<u>120,088</u>
Net income	<u>23,848</u>	<u>11,056</u>

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Signed by Kate Howells using authentication code WTx3LnFxJGUuZWtN at IP address 86.178.235.194, on 2021/04/21 13:46:45 Z.

Kate Howells's e-mail address is: treasurer@ipm.org.uk.