



(Registered as the Henry Doubleday Research Association)

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Registered as a Charity in England and Wales (No. 298104) and Scotland (No. SC046767)

Company Registered No. 02188402

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BOARD OF TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees of Garden Organic ("the Charity") are called the Board of Trustees. They present their annual report for the year ended 31 December 2020, together with the audited financial statements for that year.

'Garden Organic' was adopted in October 2005 as the working name of the Henry Doubleday Research Association. Garden Organic is a registered Charity in England and Wales (298104) and Scotland (SC046767) and a company (02188402) limited by guarantee.

Objectives and Activities

Organic gardening and growing offer great benefits for all – benefits for the environment and sustainability, for health and well-being, for food security and for building stronger communities. People's growing space, be it a garden, a windowsill, an allotment, a school or community garden, is valued as a place to relax and recharge both mentally and physically. Increasingly, it is also valued as an important space for learning, for reconnecting with nature and the food we eat, and a place where people can take practical actions to adopt sustainable lifestyles.

Using the organic approach to gardening and growing, which Garden Organic has been promoting for over 60 years, we are well placed to ensure that these benefits can be achieved and enjoyed to their full potential.

***Our Vision** is of a healthy and sustainable world that has embraced organic growing.*

***Our Purpose** is to get more people growing organically.*

***Our Mission** is to promote organic gardening, focusing on individual, community and school gardens throughout the UK. We will use innovative practices to inspire and encourage people to grow organically, collaborating with others to achieve the greatest impact.*

The principal objects, as set down in our Articles of Association are to advance education and science for the public benefit by:

- The improvement of scientific and practical horticulture and agriculture in all their branches through the application of organic methods and principles;
- Research into and the study of organic methods and principles of horticulture and agriculture and the dissemination of the useful results thereof;
- The advancement of awareness and knowledge of ecosystems and our impact on them by demonstrating the value of organic methods on a broad education front, both in the United Kingdom and overseas;
- The preservation and protection of the Charity's property at Ryton Gardens (and/or such other properties as the Company may manage or acquire) and the conservation of the wildlife thereon as a centre or centres for scientific research into the practical application of organic methods of agriculture and horticulture and their influence on the wildlife using the property as their natural habitat and to make the same available for inspection and study by members of the public.

Main Activities

Garden Organic prides itself on its innovative work with individuals, communities and schools, ensuring all are able to realise the benefits of sustainable, organic gardening and growing. Our activities fall broadly into three areas – horticultural excellence, volunteer networks and training/education.

We work collaboratively with a wide range of partner organisations across the voluntary, public and private sectors. We are also supported by our members who are a tremendous resource, participating in learning, sharing knowledge and promoting organic growing within their own communities.

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Volunteers

Garden Organic is fortunate to have the support of a large number of volunteers who help the organisation to do its work. We are extremely grateful to our hundreds of seed guardians, gardeners, administration support, researchers and community volunteers.

Our standard volunteer activities had to be completely reworked as a result of the pandemic, and we remain hugely grateful to those who found ways to continue to support our work safely, including online workshop delivery, seed collection and drop offs in the car park, and nurturing plants at home. The Charity could not achieve all it does without their support.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives, its performance and in planning future activities.

When reviewing annual performance progress against the agreed operational plan, the Trustees considered the range of beneficiaries that the Charity works with, both our members/supporters and also the numerous individuals reached through our many charitable activities. The Charity shares practical knowledge about organic gardening which generates health, well-being and environmental benefits to a wide audience.

As a membership organisation, approximately one third of our annual income is received from membership subscriptions. This income is used to fund our work through our agreed strategy and operational plans. Our members are active supporters of the Charity and partake in research experiments, contribute to our campaigns, and support the dissemination of good organic gardening and horticultural practice.

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Achievements and Performance

In 2018 our Board of Trustees set a new five-year strategy for the Charity with five strategic objectives to further our purpose of getting more people growing organically. Below we discuss the Charity's progress against each of these strategic objectives.

We will extend access to organic horticultural knowledge and best practice to the maximum number of people across the whole of the UK

Sharing our organic horticultural knowledge

2020 confirmed that Britain's favourite outdoor pastime remains gardening and that growing your own is good for you. This led to a surge in people coming to Garden Organic to learn more, particularly how to grow the organic and sustainable way. As a result Garden Organic reached a wider audience sharing the importance of organic growing and its many positive impacts for people, communities and the environment.

Throughout 2020 we continued to share our growing advice, including lockdown tips, sustainable growing solutions, school resources, inspirational blogs, instructional videos and our monthly Organic Gardening podcast, increasing the amount of information we distributed to meet the unprecedented demand. This resulted in a growth in engagement across all our communications channels, both on and off-line, with over one million users visiting our website, 1.3 million all time listens for our podcast, over 80,000 followers on social media and press coverage reaching over 10.6 million readers. Articles were published in major national newspapers and key horticulture magazines such as Kitchen Garden and Grow Your Own, as well as extensive coverage in local newspapers across the UK.

Training Courses

Learning in 2020 included face-to-face training for a number of allotment associations as well as for partners including Anglian Water, Coventry University and the Dragon Café in Southwark, London.

However, the onset of the covid-19 pandemic meant that we had to react quickly to be able to deliver our 2020 course programme in a remote way, whilst keeping the same high standards. Within a short space of time we changed our face to face courses to online Zoom webinars and delivered a total of seven online webinars to a total attendance of 244 delegates from as far north as Orkney and south as Switzerland. It has been very encouraging to receive such a great response to this new way of delivery, which has helped to shape our 2021 course programme.

Webinars were also used to train teachers intending to use organic horticultural skills in their classes, volunteers sharing the principles of organic gardening, and for community groups setting up veg plots for the first time. Our volunteers also delivered community training sessions online for over 250 participants.

In parallel to our live webinar offering we also continued to develop our online learning using the Moodle platform. In 2020 we built and tested a number of courses with staff and volunteers including 'Introduction to the Principles of Organic Gardening' and 'HSL Seed Guardians', we also developed a 'Volunteer Induction' course which has meant we have been able to continue recruiting new Garden Organic volunteers despite the ongoing restrictions.

Education Programmes

Garden Organic outreach projects around the UK continued to share the principles of organic horticulture, coupled with advice and support, to a wide demographic of people. Supporting over 350 volunteers our Knowledge Transfer Team were able to reach new audiences promoting home composting and home growing, whether in a garden, balcony, windowsill or allotment. We offered our volunteers training and support to deliver targeted sessions to the public using webinar platforms and they delivered more than 130 webinars to 3500 participants. Despite social distancing restrictions volunteers were still able to record 3,858 hours of activity.

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Garden Organic began a new partnership with the charity Trees for Cities in January 2020, developing the Edible Playgrounds Project. This project encourages children to grow and eat more fruit and vegetables as well as improve their wellbeing. Trees for Cities provides purpose-built veg plots and Garden Organic provides growing training and advice, making links to the national curriculum. We worked directly with seven schools in West Bromwich and Leicester and are set to increase this to 13 schools in 2021. The purpose of our work is to support not only the school children themselves but also teachers, support staff, and parents giving them the confidence to incorporate organic growing, cooking and eating into their teaching and daily lives. Our delivery adapted as schools closed, yet we were still able to offer support including to one school which set up a food bank for struggling parents using produce grown as part of the project.

As well as direct delivery with schools we have also continued our partnership with Learning Through Landscapes providing over 200 Garden Organic Grow / Grow and Cook packs to schools.

Our Children in Need funded Young Carers Project has been supporting four regions (Solihull, Coventry, Warwickshire and Birmingham) throughout 2020. While delivering face to face sessions has been impossible, Garden Organic has been offering Zoom activities for groups during school holidays and downloadable activity resources which have been sent out by email. Young Carers' support teams helped us to identify young carers who were deemed to be at the highest risk of isolation or those who would benefit significantly from greater involvement with our service and these individuals received a letterbox pack of activities and resources to encourage them to have a go at organic growing, have some respite from their caring responsibilities, enjoy time in nature and have fun.

Members' Advice

Just under 1,000 queries were answered through the year with a noticeable increase during the first lockdown (March-July). Advice sought was varied and often on topics or issues with little advice available online. Common enquiries included information about the growing/use of comfrey and concerns regarding the use of plastics in the garden.

Demonstration Garden

Despite the challenges of the pandemic the new garden at our headquarters was successfully redesigned and built. Fruit and vegetable growing using a four year crop rotation and incorporating fruit training and perennial vegetables yielded positive results. We created a wildlife area with a pond, which quickly populated with frogs, toads and newts and increased the gardens biodiversity. We have also installed a new polytunnel and re-laid outdoor education area. The garden clearly demonstrates organic and sustainable principles with both traditional and new, innovative methods of growing. This facility will aid in our objectives to educate as many people as possible in organic gardening and we see the garden as a major asset towards our expanding learning programme. In addition we have now incorporated a nursery area so that the majority of our plants will be grown and propagated on site.

Wales & Scotland

In 2020 the Charity finally achieved a long-held ambition to be represented more widely across the UK nations. With the Charity headquartered in the centre of England, Ryton remains the focal point for the Charity in England, but in 2020, the Charity appointed regional representatives in both Wales and Scotland, to act as the Charity's 'eyes and ears'. By being closely connected to relevant regional organisations and individuals we expect to advance our charitable aims more effectively.

We will protect and share heritage plant resources and promote improved biodiversity through organic practice

Heritage Seed Library (HSL)

We shared 154 varieties with our members via the annual seed list in December, including 13 new varieties that have not been made available before. We have continued our offer of certified organic varieties with 52 HSL varieties available as certified organic seed with the others grown in accordance with our Principles of Organic Gardening.

Following growing trials five new heritage varieties were added to the collection. 15 varieties were removed mostly due to cross-pollination, little background or provenance information, or lack of viable seed. We currently have 774 accessions in the collection with 37 awaiting assessment trials.

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However, it was another difficult growing year for both our seed guardians and HSL. The seed guardians produced the equivalent of 26,000 packets of seed but this was down 9,000 packets on the previous year. HSL also had some challenges where runner beans particularly suffered in overheating polytunnels.

Thanks to some generous donations from our members and supporters, we started working with a UK gene bank (John Innes Centre) to adapt their in-house information management system to meet our needs. We are confident that this database will provide the future-proofing, professional quality and support expertise we need to secure our collection data.

We will promote and support research in organic growing

Members' Experiments

In 2020 we offered four experiments that members could take part in. A total of 226 individuals registered to take part. The experiments were as follows:

- Experiment 1 Getting a head start with winter green manures:

Most people were able to establish yellow trefoil, underneath a crop of climbing French beans, so that it is ready as a green manure for the winter. This 'undersowing' technique resulted in only a very small reduction in the average yield of the beans, so we believe this would be a good way to get your winter green manures started early, without having to clear away your productive plot in September.

- Experiment 2 Alternatives to plastic mulches:

We compared a biodegradable plastic mulch and a paper mulch against the standard woven plastic 'weed fabric'. Mulches reduced weeds, and increased yields slightly, but differences between the types of mulches were small. Both the paper mulch and the biodegradable plastic mulch began to break down before the experiment finished, but the biodegradable plastic mulch was easily damaged and many were concerned as to how long it would take to break down fully.

- Experiment 3 Can mesh netting reduce potato blight?:

Unfortunately there were only very low levels of blight in 2020, so it was not possible to draw meaningful conclusions from this experiment.

- Experiment 4 A national view of pests and diseases in gardens and allotments:

The most popular methods of pest and disease control amongst participants were all preventative measures including using mesh barriers, habitat design and growing plants to attract beneficial insects, rather than using reactive measures such as organic sprays. The survey brought to light some interesting differences between sites, where in 2020 some had damaging levels of black bean aphids but others had no aphids at all.

Research – Evaluation of our Programme Work

In 2020 we commissioned an independent evaluation of our Growing Communities project delivered in partnership with Family Action in Breckland and West Norfolk. Funded by the National Lottery Communities Fund the project focusses on organic growing knowledge, whilst tackling increasingly acute and widespread problems that many residents face, including poor health and well-being; isolation and exclusion; food poverty; climate and environmental justice; diversity; and local skills and employability.

The research, as well as the learnings and recommendations for the programme model, were developed through a mixture of quantitative data and qualitative inputs from participants, volunteers, staff, and wider stakeholders. The report concluded that through the use of organic horticultural skills the project has:

- Helped in the transformation of the local social prescribing offer, and proved the worth of the concept.
- Promoted health, seasonal eating and sustainable, organic growing.
- Reduced poor mental well-being, isolation, and loneliness.
- Transformed the life satisfaction of hugely diverse groups of people with complex needs and severe health conditions and disabilities.
- Improved food security and food health amongst the local community.
- Had a potentially significant effect on resources and relapse costs for local health, care, and housing agencies.

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- Built a considerable volume of expertise, intelligence, and relationships with residents, around support work using community allotments and the natural environment.
- Built confidence, empowerment, and self-efficacy through learning new skills and building interpersonal skills.
- Supported people's health and well-being to benefit from being outdoors and green exercise.
- Encouraged participants to meet people from a range of backgrounds and build social networks, particularly where they are vulnerable, isolated, or disadvantaged.
- Preserved natural heritage, heritage plant varieties, and traditional skills.

Other Research

We continued to work with Coventry University on growing trials of French beans and Broad beans as part of the EU funded TRUE legumes project.

Throughout 2020 we continued to speak with academic institutions to foster partnership working opportunities. Areas of particular interest have included compostability of bio-based plastic alternatives, food security, and sustainable soil management. We're keen to develop this work in future years.

We will be a recognised leader in developing policy for organic growing in the UK

Campaigns

2020 saw us continue to campaign on a number of issues important to organic growing. As the deadline for the government's voluntary ban on peat in horticulture was the end of the year, campaigning activities picked up via our For Peat's Sake campaign. We developed a number of resources to support people to make the move to go peat free, and were interviewed by a number of key horticultural publications to raise awareness of the issue.

Working alongside colleagues at the Soil Association and the Organic Growers Alliance, we continued to investigate the issue of aminopyralid poisoning, arranging for the government's Chemical Regulation Division to monitor any issues growers experienced from potential poisoning. By raising awareness of the issue via the horticultural press we hope to encourage more growers to come forward and report potential occurrences.

Earlier in the year we also input into the National Food Strategy, launched by Michael Gove and chaired by Henry Dimbleby. Directly and through the English Organic forum, we pushed for the inclusion of targets for organic food and local food.

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English Organic Forum

Garden Organic has been active in the English Organic Forum across 2020, not least by acting as the Secretariat for the Forum, which has given the Charity influence over agendas and key issues. Nonetheless, for much of 2020 the work of the Forum has been dominated by discussions and negotiations with DEFRA over post-Brexit regulation of the organic sector. Whilst there are equivalent Forums in Wales and Scotland, a constant theme has been the ongoing dispute between the UK Government and the devolved nations and regions over responsibility for organic regulation, which remains unresolved. Garden Organic has campaigned through the Forum for current organic standards to be maintained.

We will manage the Charity as efficiently and effectively as possible

Covid-19

Like every other organisation, Garden Organic has been impacted by the covid-19 pandemic, which impacted the Charity from mid-March 2020. However, sound advance preparation and effective management allowed us to move relatively seamlessly to remote working, and to shift from face-to-face engagement to online provision. We successfully adapted our delivery model to accommodate these new circumstances.

We have also been keen to support our staff throughout the pandemic. We implemented various new health and safety processes to comply with legislation as a result of covid19 and appointed an employee health and safety representative to ensure staff felt confident to raise any concerns. We also maintained a weekly email communication schedule for staff that has included checking home working conditions, supporting employees' health and wellbeing, and providing solutions to many home-working challenges.

Members & Supporters

The Charity benefited from the surge in interest in growing and gardening under lockdown, and a significant rise in interest in converting to sustainable and organic practice, which led to substantial increases in membership, particularly of the Heritage Seed Library.

Through the course of the year we took on 3,700 new memberships, finishing the year with nearly 23,000 memberships. The financial uncertainty experienced by many led to a number of people cancelling their memberships at the start of lockdown, but we were pleased to be able to welcome many back as their situation became more positive, and the door always remains open for people to rejoin. The change to remote working created challenges in the way we normally support our members, in particular receiving calls and sending post, and we would like to take this opportunity to say thank you for everyone's patience during this time, and look forward to when normal service can resume.

Organic Gardening Catalogue

The Organic Gardening Catalogue has had an incredibly successful year with its two catalogues in Spring and Autumn. Due to the pandemic we have seen a change in customers buying habits with an increase in those buying on line and a significant increase in new customer orders (over 66,000 in 2020 versus 38,000 in 2019). There was a particular appetite for composts, feed and plants in addition to the usual request for seed. The income raised through sales from the catalogue was over £68,000 (which is an increase of over £30,000 on 2019) with a further £18,500 received in donations through the Organic Gardening Catalogue website.

In the Autumn, we were informed that Organic Gardening Catalogue which was part of the Suttons Consumer Products Group had been acquired by the BVG Group. The BVG Group own several large gardening brands most notably Thompson and Morgan, Waltons, Garden Gear and Happy Beaks. The offices and team at the Organic Gardening Catalogue will remain in place in Paignton and we have met with the senior management team who have expressed their commitment to the publication of the Organic Gardening Catalogue and the partnership with Garden Organic in the future.

Staff

In 2020, we achieved the Bronze level Thrive at Work wellbeing accreditation after 12 months of work. This included a staff survey and interviews which reported that staff "felt the organisation takes positive action on the health and wellbeing of their employees, and they feel wellbeing is embedded into the organisation".

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Various policies and procedures have been reviewed and created to fall in line with the Thrive at Work criteria. These have been fully integrated into working practices, to support employee wellbeing and they have been cascaded to all employees. We also reviewed and implemented a new Employee Assistance Programme for our staff to use, to provide them with comprehensive wellbeing and lifestyle support via webinars, documents and courses, as well as a support phone line.

Volunteers

Our volunteer working group met regularly throughout 2020 to harmonise the support offered to volunteers. Developments from this group in 2020 include a virtual induction process and a review of the opportunities available to corporate volunteers.

Diversity

Following the Black Lives Matter movement, we created a Diversity, Equity and Inclusion working group to review our current processes and identify areas for improvement. We're proud of our inclusive culture at Garden Organic but recognise there is always more that can be done. We signed up to Acevo's 'Eight principles to address the diversity deficit in Charity leadership' and are implementing a six step plan to fully meet these principles.

New office at Ryton Organic Gardens

We successfully designed, built and moved into our new office at Ryton Organic Gardens, following our sale of the whole site to Coventry University in 2019. We have re-used as much as possible but inevitably the downsizing led to surplus furniture and equipment which was sold, recycled or donated to other charities as much as possible.

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Plans for Future Periods

The impact of the coronavirus pandemic on the Charity's future plans is not yet clear. Many people are turning to gardening whilst government restrictions are in place, but the world post-lockdown is likely to be very different for some time. Garden Organic will continue to support its members and other stakeholders throughout this challenging time and will develop innovative ways to deliver against its strategic aims in future.

As part of our five-year strategy set in 2018, the Charity sets an annual operating plan and targets which work towards our strategic objectives. Below are some of the key actions identified for 2021:

- To expand our training offering, offering both face to face and on-line training and make greater use of our new on-demand portal.
- To review and update our position statements on key organic horticultural issues, including the use of peat and F1 hybrid seeds.
- To develop our work across the four nations of the UK, expanding our activities in Wales and Scotland, and creating a plan for Northern Ireland.
- To review the current and future activities of the Heritage Seed Library, ensuring it has the necessary facilities and infrastructure to expand its collection.
- To identify academic partners who wish to collaborate with us on our members experiments/citizen science work.
- To raise the profile of relevant organic horticultural issues, such as our For Peat's Sake campaign.
- To open our new garden at Ryton to members and the general public.
- To update our Articles of Association and continue our progress to apply the Charities Governance Code.

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Financial Review

We finished 2020 with an unrestricted deficit of £1,214 (2019 – surplus of £13,732) before actuarial movements on the defined benefit pension scheme.

The Charity has a variety of funding sources, which offers some resilience against economic instability. In particular, our membership give us unrestricted income which we are able to spend across our charitable activities, whilst also funding some of the Charity's support costs. We recognise that fundraising in the charitable sector is an increasingly competitive environment and so in 2020, we invested in our fundraising capacity in order to generate more income in future years.

Our net current assets position ended the year at £242,424 (2019 - £2,089,082, boosted by the proceeds from the sale of Ryton Organic Gardens). The sale of Ryton Organic Gardens in 2019 enabled the Charity to pay off all of its outstanding loan and mortgage balances and the surplus cash held at the end of 2019 has now been invested for the long term.

Whilst our unrestricted funds balance at the end of the year is in deficit at £510,929 (2019 - £82,250), this is predominantly due to the liability for the defined benefit pension scheme. The Charity has agreed a payment schedule with the trustees of the pension scheme and believes that the payments for this liability can be met out of future income streams.

The accounting policies, under which the financial results are prepared, are included in note 1 to the accounts.

Unrestricted Reserves

Reserves are needed to bridge the gap between the spending and receiving of resources over time. They also enable the Charity to cover unplanned emergency expenditure and to fund activities that would not happen otherwise. The Trustees annually review the Charity's reserves policy and agree that a general reserve of £500,000 is required, which is approximately equal to three months unrestricted, non-trading expenditure, since we believe this would usually be sufficient to cover any emergency requirements.

In order to meet the reserves requirements noted above, the Charity must consider its available funds. The Charity calculates these available funds by taking its unrestricted, undesignated funds and excluding its fixed asset investments and adding back its pension liability. This means at 31 December 2020, the Charity has available funds of £211,077 (2019 - £1,810,231) in order to meet its reserves.

Trustees are aware that they do not have sufficient available fund to meet their reserves policy, and are budgeting carefully in future years in order to meet the reserves target.

As part of its unrestricted funds, the Charity has previously maintained a designated fund which was earmarked for the specific purpose of maintaining the Charity's working environment. This included the maintenance/refurbishment of the Charity's new offices as well as other infrastructure and equipment.

Restricted Reserves

Restricted income remains central to the work of Garden Organic. At the end of the year we held restricted reserves of £112,040 (2019 - £118,959), which are not available for general use, but are put aside for specific projects. During the year, we continued to run our restricted activities to further the Charity's work in a variety of projects whilst developing opportunities for new funding. The award of these restricted funds will enable Garden Organic to do more work than we would otherwise be able to do.

Investments

Following the sale of Ryton Organic Gardens in 2019, the Charity had surplus funds which the Trustees decided to invest for the long term. We reviewed and updated our investment policy and in 2019/2020 the Charity went through a selection process to identify a suitable investment manager. Aberdeen Standard Capital were selected and are now working with the Board of Trustees to manage the Charity's investments.

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The Charity applies an ethical screen to its investment portfolio. This screen avoids any exposure to investments in companies with poor environmental credentials and also avoids exposure to companies where investment may cause reputational damage to the Charity.

Further information on the Charity's investment holdings can be found in note 12 to the accounts.

Fundraising

Garden Organic is registered with the Fundraising Regulator and as such follows its rules regarding Charity fundraising. We ensure that any fundraising from the general public, including from our members and supporters, is transparent and responsible. We have processes in place to ensure our fundraising is not overly intrusive and does not put potential donors under undue pressure, particularly those who may be more vulnerable.

All fundraising is carried out by our own employees – we do not use third parties to raise funds on our behalf. We continually monitor and review our fundraising methods, and can confirm that we received no complaints in 2020 (2019 – nil).

Pensions

Garden Organic offers a defined contribution pension scheme to all of its employees.

We previously offered our staff a multi-employer defined benefit pension scheme, which closed to future accrual in 2008. This scheme is in deficit, with our financial liability reflected on the balance sheet. Further details can be found in note 17 to the accounts.

Going Concern

The Trustees have considered the impact of Covid-19 on the Charity as part of their review of going concern. Whilst the Charity's operations and finances have been impacted, the Charity continues to adapt to the changing circumstances and deliver against its charitable objectives, despite the pandemic. The Trustees have reviewed their future plans and believe they have sufficient resources to continue as a going concern.

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Structure, Governance and Management

Garden Organic is governed by its Articles of Association, adopted on 12th May 2013 and is a company limited by guarantee.

The Board of Trustees is responsible for the overall governance of the Charity.

Board of Trustees

Trustees are elected by the membership or co-opted by the Board, where a skills gap is identified. The total number of Trustees may not exceed fifteen and each may serve a maximum of two terms of office. All Trustees must be members of Garden Organic. One fifth of the Trustees, the longest serving since their last election to the Board of Trustees, shall resign annually and are eligible for re-election if they have only stood for one previous term. There is an annual invitation to the membership to put themselves forward to join the Board of Trustees.

New Trustees undergo an induction process, meeting fellow trustees and senior members of staff. Relevant information on the Charity, the role of a trustee and other background information that is considered useful by the Chair and Chief Executive is shared with them. They are also encouraged to attend new trustee training and are supported by a "buddy", a fellow trustee, for the first year. New Trustees are encouraged to join committees or working groups, depending on their skills and experience and to visit the Charity's activities in action.

The Board of Trustees meets together formally at least four times a year, to discuss the strategic plan, to consider performance and policies and to manage the overall governance of the Charity. Topics discussed during the year included finance, strategy, risk, governance, performance, policies, the following year's budget and business plan.

The Trustees who served during the period up to the date of this report are as follows:

Margaret Eyre (Chair)
Dr Andrew Collins (Vice-Chair)
Judith Wayne (Vice-Chair)
Steve Howell (Treasurer)
Adam Alexander
Marjan Bartlett-Freriks
Rachel De Thample (resigned 30 September 2020)
Renee Elliott (resigned 30 September 2020)
Liam Gaffney
Roger Hoyle (appointed 30 September 2020 , resigned 5 November 2020)
Naomi L'Estrange
Philippa Lyons (resigned 30 September 2020)
Catriona Peebles (resigned 30 September 2020)
Amanda Sandford
Keith Walker
Kevin Wissett-Warner (resigned 7 June 2021)

Executive Team

The Board of Trustees works closely with the Chief Executive and Executive Team to ensure that the Charity is managed effectively. The Chief Executive is responsible for the day-to-day management of the Charity's affairs and for implementing policies agreed by the Board of Trustees. The Executive Team assists the Chief Executive and meet at least monthly throughout the year.

The Executive Team who served during the period up to the date of this report are as follows:

James Campbell (resigned 31 July 2021)	Chief Executive
Fiona Taylor (appointed 1 June 2021)	Chief Executive
Julie Court	Chief Operating Officer and Company Secretary

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Don Murray (appointed 1 November 2020, resigned 5 March 2021) Director of Organic Horticulture

Hannah Rogers

Director of Membership and Communications

Steve Thomson (resigned 31 January 2020)

Director of Operations

Staff

Garden Organic aims to be an organisation where people feel part of a team and work together for a shared purpose. Staff meetings are held regularly, with updates from the Executive and Management Teams on matters both strategic and financial, and from colleagues with work updates. Notes are taken and circulated to all staff, including those who are not based at the Charity's head office.

Garden Organic supports equal opportunities and has a policy of recruitment and promotion on the basis of aptitude and ability without discrimination. We are proud to be a Disability Confident Employer and endeavour to make our sites as accessible as possible. Garden Organic employs people with disabilities and supports people with learning or physical difficulties, or special educational needs, with their organic growing.

Pay Policy for Key Management Personnel

The Trustees consider the Board of Trustees and the Executive Management Team make up the key management personnel of the Charity. They are in charge of directing and controlling, running and operating the Charity.

All Trustees give their time freely and no Trustee received remuneration in the year. Details of their expenses are disclosed in note 9 to the accounts.

The Board of Trustees approve the overall salary policy. They set the pay for the Chief Executive and work with the Chief Executive to set the salaries of the Executive Team. They benchmark salaries and benefits against pay levels for roles in similar not-for-profit organisations, adjusting for any variation in the level of responsibility within the role.

Group Structure

The Charity has a wholly owned subsidiary, Organic Enterprises Limited. The subsidiary carries out trading activities to raise funds which it gift aids to the Charity, and during the financial year it made an operating profit of £43,482 (2019: £41,939).

The Charity has another wholly owned subsidiary, Garden Organic Limited. This is a dormant company.

Other than the subsidiary companies, the Charity does not have any other related parties and therefore has no related party transactions to disclose.

Committees & Subsidiary Boards

The Board of Trustees delegates the exercise of certain powers in connection with the management and administration of the Charity as set out below. Regular reporting back to the Board of Trustees controls this. The whole Board of Trustees makes all significant decisions on recommendations from the committees and working groups.

Finance and General Purposes Committee

The Finance Committee comprises Trustees, who are independent of the management and free of any relationship that, in the opinion of the Board of Trustees, would interfere with the exercise of independent judgement as members of the Committee.

The Committee meets at least four times a year. It is responsible for overseeing and reviewing regularly all financial aspects of the Charity's activities, including its operational and strategic plans, so as to ensure its short and long term viability, and communicating these matters to the Board of Trustees in a timely manner.

BOARD OF TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Investment Committee

The Committee is made up of Trustees who are independent of the management. It meets quarterly and is responsible for overseeing the investment manager and reviewing the Charity's investment performance.

Audit and Risk Committee

The Audit and Risk Committee is made up of Trustees who are independent of the management. It meets quarterly and is responsible for overseeing and reviewing regularly the effectiveness of the governance, internal control, risk management and compliance systems, as well as liaising with the external auditors independently from management.

Organic Enterprises Limited Board

The Organic Enterprises Limited Board is made up of Trustees, Executive Team members and independent directors. This Board acts "at arms length" from the Charity. It meets at least quarterly and is responsible for overseeing the Charity's commercial and trading activities with the aim of generating a profit to be gift aided to Charity.

Garden Organic Limited Board

Garden Organic Limited's Board is made up of one Trustee. Since this company does not trade, its Board meets only once per year.

Risk Management

The Board of Trustees, working with the Senior Management Team, oversee the Charity's risk management processes. Risk registers are maintained across the Charity to monitor risk and, where possible, to identify mitigating actions which reduce the impact of adverse events. These registers include strategic, operational and project risks such as income generation, expenditure budgets, legal compliance and external communications. Risks are evaluated by the management team and scored for likelihood, financial impact, reputational impact and management tolerance, and mitigating actions are put in place. The risk registers are reviewed monthly by the Management Team, with high-scoring and strategic risks being reviewed quarterly by the Audit and Risk Committee and biannually by the Board of Trustees.

This work identifies a number of strategic risks which the Charity is managing. These include financial risks, such as the reduction in the Charity's income and increasing costs. We are focusing on our fundraising activities and identifying potential alternative sources of income. We are continuing to closely monitor our financial results against our budgets, with the aim that our expenditure is kept in line with our income.

The most significant non-financial risks facing the Charity are those that potentially impact our reputation. We communicate with our members and wider supporters using both traditional and digital media as appropriate and as budgets allow. We also continually update our website and knowledge hub to be the expert source of on-line organic horticultural information. We apply our ethics policy to review any potential new relationships with donors, suppliers and partners.

The Charity also recognises the risks posted by covid-19 and in particular, its impact on the staff and charitable delivery.

Charity Governance Code

The Board has made the decision to follow the Charity Governance Code which sets out the principles and recommended good practice for effective governance in charities. The Board has assessed the Charity's performance against the code and is now implementing an action plan to improve governance practices and comply with the code.

Auditors

On the 7 September 2020 Group Audit Services Limited trading as Wilkins Kennedy Audit Services changed its name to Azets Audit Services Limited. The name they practice under is Azets Audit Services and accordingly they have signed their report in their new name.

BOARD OF TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

A resolution for the re-appointment of Azets Audit Services as auditors will be proposed at the forthcoming Annual General Meeting.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Garden Organic for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP (FRS 102)).

By Order of the Board of Trustees



Margaret Eyre, Chair of Trustees

Date: 9th June 2021

REFERENCE AND ADMINISTRATIVE DETAILS

AS AT 31 DECEMBER 2020

Company Number 02188402

The following details are current at the date of signing the accounts:

Patron:

H.R.H. The Prince of Wales, KG, KT, GCB

President:

Professor Tim Lang, PhD, FFPH

Vice-presidents:

Raymond Blanc
Susan Hampshire
Thelma Barlow

Ambassadors:

Prof. Chris Baines
Rosie Boycott
Bob Flowerdew
Alys Fowler
Caroline Holmes
Alan Romans
Bob Sherman
James Wong

The Board of Trustees:

Margaret Eyre (Chair)
Dr Andrew Collins (Vice-Chair)
Judith Wayne (Vice-Chair)
Steve Howell (Treasurer)
Adam Alexander
Marjan Bartlett-Freriks
Liam Gaffney
Naomi L'Estrange
Amanda Sandford
Keith Walker

Chief Executive:

James Campbell
Fiona Taylor (appointed 1 June 2020)

Executive Team:

Julie Court (Chief Operating Officer and Company Secretary)
Hannah Rogers (Director of Membership and Communications)

Registration Numbers

Charity Commission in England & Wales 298104
Office of the Scottish Charity Regulator SC046767
Companies House 02188402

Registered office:

Ryton Organic Gardens
Ryton on Dunsmore
Coventry
CV8 3LG

Charity Advisors:

Auditors:

Azets Audit Services Ltd
Chartered Accountants
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

Solicitors:

Lodders Solicitors LLP
Number Ten
Elm Court
Stratford upon Avon
Warwickshire
CV37 6PA

Bankers:

Lloyds TSB
Southpoint House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WF

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS

AS AT 31 DECEMBER 2020

Company Number 02188402

Opinion

We have audited the financial statements of Garden Organic (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charitable Parent Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2020, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS

AS AT 31 DECEMBER 2020

Company Number 02188402

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS

AS AT 31 DECEMBER 2020

Company Number 02188402

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the [charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)

For and on behalf of Azets Audit Services

Statutory Auditors

2nd Floor, Regis House

45 King William Street

London

EC4R 9AN

Date: 31 August 2021

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

AS AT 31 DECEMBER 2020

Company Number 02188402

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2020	2020	2020	2019
		£	£	£	£
Income from					
Donations, membership and legacies	3	1,237,228	-	1,237,228	1,217,463
Charitable activities	4	162,079	196,871	358,950	590,285
Other trading activities	5	97,005	-	97,005	161,543
Investments		8,653	-	8,653	1,137
Other income		36,663	-	36,663	35,102
Total		1,541,628	196,871	1,738,499	2,005,530
Expenditure					
Raising funds	6	654,455	-	654,455	645,711
Charitable activities	7	996,001	175,749	1,171,750	1,408,124
Total		1,650,456	175,749	1,826,205	2,053,835
Net Income/(Expenditure)		(108,828)	21,122	(87,706)	(48,305)
Transfers between funds		28,041	(28,041)	-	-
Net movement in funds		(80,787)	(6,919)	(87,706)	(48,305)
Net gains on investments	12	79,573	-	79,573	-
		(1,214)	(6,919)	(8,133)	(48,305)
Actuarial gains/(losses) on defined benefit pension schemes	17	(547,465)	-	(547,465)	(170,244)
		(548,679)	(6,919)	(555,598)	(218,549)
Reconciliation of funds					
Total funds brought forward		37,750	118,959	156,709	375,258
Total funds carried forward	18	(510,929)	112,040	(398,889)	156,709

All of the results are from continuing activities and include all gains and losses recognised in this year and last.

Unrealised gains on investments have been included in the statement of financial activities as required by the Statement of Recommended Practice "Accounting and Reporting by Charities"

The deficit for the year for Companies Act purposes comprises the net incoming resources for the year plus realised gains of £949 (2019 - £nil) on investments and was £634,222 (2019 deficit £218,549)

The notes on pages 24 to 39 form part of these financial statements.

CONSOLIDATED AND CHARITY BALANCE SHEETS

AS AT 31 DECEMBER 2020

Company Number 02188402

	Notes	Group		Charity	
		2020 £	2019 £	2020 £	2019 £
Fixed assets					
Tangible fixed assets	11	119,574	2,001	119,574	2,001
Investments	12	1,375,280	-	1,375,289	9
		<u>1,494,854</u>	<u>2,001</u>	<u>1,494,863</u>	<u>2,010</u>
Current assets					
Debtors	13	131,547	129,144	156,576	134,960
Cash at bank and in hand		509,319	2,355,283	482,959	2,346,051
		<u>640,866</u>	<u>2,484,427</u>	<u>639,535</u>	<u>2,481,011</u>
Creditors: Amounts falling due within one year	14	(398,442)	(395,345)	(397,120)	(391,938)
Net current assets		<u>242,424</u>	<u>2,089,082</u>	<u>242,415</u>	<u>2,089,073</u>
Total assets less current liabilities		<u>1,737,278</u>	<u>2,091,083</u>	<u>1,737,278</u>	<u>2,091,083</u>
Creditors: Amounts falling due after more than one year	16	(38,881)	(41,893)	(38,881)	(41,893)
Provisions for liabilities	17	(2,097,286)	(1,892,481)	(2,097,286)	(1,892,481)
Net assets		<u>(398,889)</u>	<u>156,709</u>	<u>(398,889)</u>	<u>156,709</u>
Reserves	18				
Restricted funds		112,040	118,959	112,040	118,959
Unrestricted funds:					
- designated fund		-	120,000	-	120,000
- other charitable funds		(510,929)	(82,250)	(510,929)	(82,250)
		<u>(398,889)</u>	<u>156,709</u>	<u>(398,889)</u>	<u>156,709</u>

The financial statements were approved by the Board of Trustees on 9 June 2021 and signed on their behalf by:-

Steve Howell
Honorary Treasurer



The notes on pages 24 to 39 form part of these financial statements.

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2019
	Notes	£	£
Cash flows from operating activities			
Net cash provided by operating activities	19	(426,051)	(116,988)
Cash flows from investing activities			
Interest income		8,653	1,137
Proceeds of assets held for sale		-	2,362,500
Purchase of tangible fixed assets		(132,859)	-
Proceeds from sale of investments		894,611	-
Purchase of investments		(2,190,318)	-
		(1,419,913)	2,363,637
Cash flows from financing activities:			
Repayments of borrowing		-	(358,074)
		-	(358,074)
Change in cash and cash equivalents in the year		(1,845,964)	1,888,575
Cash and cash equivalents at the beginning of year		2,355,283	466,708
Cash and cash equivalents at the end of the year		509,319	2,355,283
Analysis of cash and cash equivalents		31 December	31 December
		2020	2019
		£	£
Cash and cash equivalents at the end of the year		509,319	2,355,283

The notes on pages 24 to 39 form part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

a) General information and basis of preparation

Garden Organic (Registered as the Henry Doubleday Research Association) is a charitable company limited by guarantee in the United Kingdom. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is Ryton Organic gardens, Ryton on Dunsmore, Coventry, CV8 3LG. The nature of the Charity's operations and principal activities are given within the Trustees' Annual Report.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, the Charities Accounts (Scotland) Regulations 2016 and Charities and Trustee Investment (Scotland) Act 2005.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Basis of consolidation

These financial statements consolidate the results of the Charity and its wholly owned subsidiaries Organic Enterprises Limited and Garden Organic Limited on a line-by-line basis in accordance with FRS 102 section 9 and the SORP (FRS 102) section 24.

Details of the subsidiaries are given in note 12 of the financial statements.

A separate statement of financial activities for the charitable company has not been present because the charitable company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

c) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charitable company to be able to continue as a going concern.

d) Funds

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds – these are funds that have been set aside by the trustees for particular purposes.

e) Income

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Membership subscriptions are accounted for on an accruals basis providing an allowance for deferred income for subscriptions received in advance.

Legacy income has been accounted for on the basis of cash received, or where receipt of written confirmation of the Charity's entitlement to a legacy has provided certainty of receipt.

Income from the Job Retention Scheme has been accounted for on an accruals basis.

Income from grants, including capital grants, is included in incoming resources when these are receivable unless entitlement is conditional on the delivery of a specific performance by the Charity. Where donors impose conditions that must be met before the Charity has unconditional entitlement, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Donations are accounted for when received and treated according to the donor's wishes. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

f) Expenditure

Expenditure is accounted for on an accruals basis. Any irrecoverable element of VAT is included with the item of expense to which it relates.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

g) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, or lease period if shorter, as follows:-

Fixtures and fittings	10% to 25% straight line
-----------------------	--------------------------

Assets are only capitalised if cost is greater than £1,000

h) Fixed asset investments

Investments held as fixed assets are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

i) Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

k) Creditors

Creditors are recognised when there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors and accruals are recognised at their settlement amount due.

l) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

m) Pension costs

During the year, the Charity contributed to a defined contribution stakeholder scheme available to all. The assets of the scheme are held separately from those of the company in independently managed funds. The pension costs charge represents contributions payable by the Charity to the funds.

The Charity also contributed to a multi-employer defined benefit pension scheme for certain individuals. This scheme was closed to future accruals on 31 December 2008.

n) Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

o) Finance and operating leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Rentals under operating leases are charged against income on a straight-line basis over the period of the lease.

p) Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumption about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experiences and other factors that are considered relevant.

Accounting estimates and assumptions

(i) Multi-employer defined benefit pension scheme

The Charity has an obligation to pay a deficit funding arrangement in respect of the multi-employer defined benefit pension scheme. The deficit is calculated based on an actuarial estimation of the liability and the principal assumptions are included in note 17. The present value of the obligation depends on a number of factors including the RPI rate and the discount rate on corporate bonds.

(ii) Useful economic lives of tangible assets

The annual depreciation charge of tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of the fixed assets, and note 1(g) for the useful economic lives for each class of assets.

2. Net income/(expenditure) for the year:	2020	2019
	£	£
This is stated after charging:		
Depreciation on owned tangible fixed assets	15,286	13,616
Operating lease rentals – Plant and machinery	4,116	5,410
Interest payable on bank loans and overdrafts	-	8,967
Auditors' remuneration - audit services (Charity: £8,293)	8,293	8,855

3. Income from Donations, Membership and Legacies			Total	Total
	Unrestricted	Restricted	Funds	Funds
	Funds	Funds	2020	2019
	£	£	£	£
Donations and gifts	202,690	-	202,690	139,844
Legacies	296,245	-	296,245	395,140
Membership	588,521	-	588,521	567,798
Gift aid recovery	149,772	-	149,772	114,681
	1,237,228	-	1,237,228	1,217,463

4. Income from Charitable Activities			Total	Total
	Unrestricted	Restricted	Funds	Funds
	Funds	Funds	2020	2019
	£	£	£	£
Fees for gardening projects	69,514	-	69,514	186,411
Government and public authority payments	92,565	60,000	152,565	233,627
Charitable grants	-	136,871	136,871	168,344
Admissions	-	-	-	1,903
	162,079	196,871	358,950	590,285

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

5. Income from Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income from trading activities	89,755	-	89,755	62,288
Rental income	-	-	-	99,255
Sponsorship	7,250	-	7,250	-
	<u>97,005</u>	<u>-</u>	<u>97,005</u>	<u>161,543</u>

6. Expenditure on Raising Funds

	Activities undertaken directly £	Support costs (Note 8) £	Total Funds 2020 £	Total Funds 2019 £
- Membership	262,234	150,789	413,023	388,974
- Fundraising and publicity	94,366	90,757	185,123	219,123
- Other trading activities	32,470	23,839	56,309	37,614
	<u>389,070</u>	<u>265,385</u>	<u>654,455</u>	<u>645,711</u>

7. Expenditure on Charitable Activities

	Activities undertaken directly £	Support costs (Note 8) £	Total Funds 2020 £	Total Funds 2019 £
- Education and training	451,969	109,758	561,727	839,641
- Heritage Seed Library	285,262	56,154	341,416	244,127
- Research	74,116	8,602	82,718	61,590
- Ryton Gardens	155,718	30,171	185,889	262,766
	<u>967,065</u>	<u>204,685</u>	<u>1,171,750</u>	<u>1,408,124</u>

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

8. Analysis of Support Costs

	Governance & Finance	IT & Human Resources	Premises	Total Support costs 2020	Total Support costs 2019
	£	£	£	£	£
- Membership	125,111	16,948	8,730	150,789	140,836
- Fundraising and publicity	82,155	4,237	4,365	90,757	132,112
- Other trading activities	15,237	4,237	4,365	23,839	19,484
- Education and training	28,740	63,558	17,460	109,758	185,589
- Heritage Seed Library	4,413	21,186	30,555	56,154	67,038
- Research	-	4,237	4,365	8,602	14,377
- Ryton Gardens	-	12,711	17,460	30,171	36,796
	<u>255,656</u>	<u>127,114</u>	<u>87,300</u>	<u>470,070</u>	<u>596,232</u>

Basis of Apportionment of Support Costs

- Governance and Finance costs are apportioned based on income levels
- IT and Human Resources costs are apportioned pro rata based on staff headcount
- Premises costs are apportioned pro rata based on the usage of the grounds/offices

9. Analysis of Trustee and Staff Remuneration

	2020	2019
	£	£
The aggregate payroll costs were:		
Wages and salaries	885,980	971,132
Social security costs	67,047	73,630
Employer's contribution to defined contribution pension scheme	53,001	61,653
Operating costs of defined benefit pension scheme	75,699	70,146
	<u>1,081,727</u>	<u>1,176,561</u>

The average number of staff employed by the group during the financial year amounted to:

	No.	No.
Total number of staff:		
Raising Funds	3	1
Charitable Activities	27	27
Support Staff	14	18
	<u>44</u>	<u>46</u>

The Trustees received no remuneration during the year under review. Travelling, subsistence and accommodation expenses were reimbursed to 2 Trustees totalling £817 (2019: £4,934 to 11).

During the year, one employee received total emoluments in the range £60,001 - £70,000 (2019 one in the range £60,001 - £70,000). Pension contributions relating to this employee of £4,812 (2019: £5,200) were paid into the defined contribution pension scheme.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

The key management personnel of the Charity comprise the Trustees, the Chief Executive Officer and the Executive Team as noted on page 13. The total employee benefits of the key management personnel were £243,256 (2019: £264,746).

10. Comparative for the Statement of Financial Activities

	Notes	Unrestricted Funds	Restricted Funds	Total Funds
		2019	2019	2019
		£	£	£
Income from				
Donations, membership and legacies	3	1,217,402	61	1,217,463
Charitable Activities	4	382,967	207,318	590,285
Other trading activities	5	161,543	-	161,543
Investments		1,137	-	1,137
Other income		35,102	-	35,102
Total		1,798,151	207,379	2,005,530
Expenditure				
Raising funds	6	645,711	-	645,711
Charitable activities	7	1,193,783	214,341	1,408,124
Total		1,839,494	214,341	2,053,835
Net Income/(Expenditure)		(41,343)	(6,962)	(48,305)
Transfers between funds		55,075	(55,075)	-
Net movement in funds		13,732	(62,037)	(48,305)
Actuarial gains/(losses) on defined benefit pension schemes	17	(170,244)	-	(170,244)
		(156,512)	(62,037)	(218,549)
Reconciliation of funds				
Total funds brought forward		194,262	180,996	375,258
Total funds carried forward	18	37,750	118,959	156,709

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

11. Tangible Fixed Assets

	Fixtures & Fittings & Total £
Group and Charity	
Cost or Valuation	
At 1 January 2020	100,517
Additions	132,859
Disposals	-
	<hr/>
At 31 December 2020	233,376
	<hr/>
Depreciation	
At 1 January 2020	(98,516)
Depreciation charge	(15,286)
Disposals	-
	<hr/>
At 31 December 2020	(113,802)
	<hr/>
Net Book Value	
31 December 2020	119,574
	<hr/>
31 December 2019	2,001
	<hr/>

12. Investments

	2020 £	2019 £
Investments managed by Investment Manager		
Market Value		
At 1 January 2020	-	-
Additions	2,190,318	-
Disposals at opening market value	(894,611)	-
	<hr/>	<hr/>
	1,295,707	-
Realised and unrealised profit on investments	79,573	-
	<hr/>	<hr/>
At 31 December 2020	1,375,280	-
	<hr/>	<hr/>

The additions/disposals figures above include an initial investment into the cash liquidity fund.

The historical cost of the investment portfolio (excluding cash) at 31 December 2020 was £1,274,001 (2019 - £nil). All the investments are held primarily to provide an investment return for the Charity.

2020	2019
£	£

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Fixed asset investment split			
Equities	638,692	-	
Fixed Interest – UK	152,812	-	
Property	33,751	-	
Alternatives	105,907	-	
Sterling Liquidity Funds	421,773		
	<hr/>	<hr/>	
	1,352,935	-	
Cash held by Investment Manager	22,345		
	<hr/>	<hr/>	
	1,375,280	-	
	<hr/>	<hr/>	

The following investments comprise of more than 5% of the value of the total portfolio:

		Market Value	% of Portfolio
ASI Ethical Corp BD	UK Corporate Bonds	82,632	6.11%
ASI Standard Liquidity Sterling Fund	Liquidity Fund	421,773	31.17%

Investments in Group Undertakings

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Shares in group undertakings	-	-	9	9
	<hr/>	<hr/>	<hr/>	<hr/>

Net income from the subsidiary trading activities

Organic Enterprises Limited is a 100% subsidiary with company number 0178247 whose registered office is Ryton Organic Gardens, Ryton On Dunsmore, Coventry, West Midlands, CV8 3LG. During the year it was the sole trading subsidiary with the principal activities of leasing retail, catering and office premises and the production and distribution of certain publications.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

The results for this subsidiary were as follows:

	2020 £	2019 £
Profit and Loss account		
Turnover	20,444	7,059
Cost of sales	(2,052)	(3,327)
Gross profit/(loss)	18,392	3,732
Other income	50,820	155,135
Administrative and other expenses	(25,730)	(116,928)
Net profit prior to gift aid to the Charity	43,482	41,939
Net assets at 31 December 2020	7	7

Garden Organic Limited is a 100% subsidiary with company number 07269077 and registered office at Ryton Organic Gardens, Ryton On Dunsmore, Coventry, West Midlands, CV8 3LG. It has a share capital of £2. This company has not traded during the period under review.

Investments in group undertakings comprise:	£	£
Organic Enterprises Limited	7	7
Garden Organic Limited	2	2
	9	9

13. Debtors

	Group		Charity	
	2020 £	2019 £	2020 £	2019 £
Trade debtors	79,603	68,717	64,312	51,740
Amount owed from group undertakings	-	-	40,320	22,793
Other debtors	39,324	31,082	39,324	31,082
Prepayments	12,620	29,345	12,620	29,345
	131,547	129,144	156,576	134,960

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

14. Creditors: amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	60,682	82,863	59,758	82,839
Amount owed to group undertakings	-	-	2	2
Other taxation and social security	29,603	32,526	29,603	30,341
Other creditors	17,782	17,933	17,782	17,933
Accruals and deferred income (note 15)	290,375	262,023	289,975	260,823
	<u>398,442</u>	<u>395,345</u>	<u>397,120</u>	<u>391,938</u>

15. Deferred income

	£
Deferred income at 1 January 2020	274,596
Released during year	(498,753)
Deferred in 2020	<u>499,432</u>
Deferred income at 31 December 2020	<u>275,275</u>

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Deferred income due within one year	236,394	232,703	236,394	232,703
Deferred income due after more than one year	<u>38,881</u>	<u>41,893</u>	<u>38,881</u>	<u>41,893</u>
	<u>275,275</u>	<u>274,596</u>	<u>275,275</u>	<u>274,596</u>

16. Creditors: amounts falling due after more than one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Accruals and deferred income (note 15)	<u>38,881</u>	<u>41,893</u>	<u>38,881</u>	<u>41,893</u>
	<u>38,881</u>	<u>41,893</u>	<u>38,881</u>	<u>41,893</u>

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

17. Pension Schemes

Defined Benefit Scheme

Garden Organic together with its subsidiary, Organic Enterprises Limited, and other institutions participates in the Mercury Provident Pension Scheme, which provided benefits based on final pensionable pay. The assets of the scheme are held separately from those of Garden Organic, being managed by the Mercury Provident Pension Scheme trustee.

On 1 September 2020, Garden Organic's share of assets and liabilities within the scheme were segregated from those of other employers and are now being managed in a separate, stand alone, section of the scheme. The segregated liabilities within the scheme were calculated by a qualified actuary and have been used to calculate the liability in the balance sheet at 31 December 2020. In 2019 the liability was calculated as the present value of future contributions payable using a discount rate of 4%.

The contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method. The most recent valuation was as at 29 December 2018.

The total cost recognised in the period was as follows:

	2020 £	2019 £
Contributions paid	116,361	101,557
Net interest	(40,662)	(31,411)
Recognised in net income/expenditure	<u>75,699</u>	<u>70,146</u>
Orphan settlement payment on segregation	302,000	-
Pension shortfall	245,465	170,244
Recognised in other gains/losses	<u>547,465</u>	<u>170,244</u>
Total cost recognised	<u><u>623,164</u></u>	<u><u>240,390</u></u>

Amounts recognised in the balance sheet are as follows:

	2020 £	2019 £
Market value of assets held at 1 September	1,905,000	-
Liabilities to members at 1 September	(4,040,000)	-
Contributions paid	37,714	-
Net present value of future contributions	-	(1,892,481)
Deficit	<u><u>(2,097,286)</u></u>	<u><u>(1,892,481)</u></u>

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

The principal actuarial assumptions used were as follows:

	2020
Discount rate	0.6% pa
RPI inflation	3.3% pa
CPI inflation	2.5% pa
Revaluation of deferred pensions	2.5% pa
Pension increases –post 1988 GMP	2.2% pa
Pension increases –1997-2005 pension	2.5% pa
Pension increases –post 2005	2.0% pa

Defined Contribution Scheme

Garden Organic also makes contributions to a defined contribution stakeholder scheme. The pension cost charged to the financial statements in the year in respect of this scheme was £53,001 (2019: £70,146). At the end of the year there were no outstanding contributions payable (2019: £nil).

18. Reserves

	Designated Fund	Other charitable funds	Restricted Funds (note 21)	Total Funds
	£	£	£	£
Fund balances at 31 December 2019	120,000	(82,250)	118,959	156,709
Surplus/(deficit) for year	-	(548,679)	(6,919)	(555,598)
Transfer to/(from) designated fund	(120,000)	120,000	-	-
Fund balances at 31 December 2020	-	(510,929)	112,040	(398,889)

19. Reconciliation of net income/expenditure to net cash flow from operating activities

	2020	2019
	£	£
Net income for reporting period (as per the statement of financial activities)	(8,133)	(48,305)
Adjustments for:		
Depreciation	15,286	13,616
Profit on sale of tangible fixed assets	-	(13,726)
Gains on investments	(79,573)	-
Interest received	(8,653)	(1,137)
Decrease/(increase) in stock	-	1,934
Decrease/(increase) in debtors	(2,403)	86,330
Increase/(decrease) in creditors	85	(124,290)
Increase/(decrease) in defined benefit pension scheme liability (excluding actuarial gains/losses)	(342,660)	(31,411)
Net cash provided by operating activities	(426,051)	(116,988)

20.	Restricted funds – current year	Balance at	Movement in Resources	Balance at
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NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

	1 January 2020 £	& Transfers £		31 December 2020 £
Projects:				
Social Therapeutic Horticulture	12,767	-	(2,878)	9,889
Children in Need	12,092	16,136	(7,536)	20,692
Online Training National Pilot	39,900	-	(34,871)	5,029
Cumbria Master Composter	13,594	36,000	(27,715)	21,879
Cambridge Home Composting	125	-	(125)	-
Growing Communities	40,481	120,735	(114,176)	47,040
Edible Gardens	-	24,000	(16,489)	7,511
Total restricted funds	118,959	196,871	(203,790)	112,040

Restricted funds – prior year	Balance at 1 January 2019 £	Movement in Resources & Transfers £		Balance at 31 December 2019 £
Projects:				
Growing for Health	4,778	-	(4,778)	-
Move More, Eat Well	10,849	19,598	(30,447)	-
Growing Enterprise	4,817	(4,817)	-	-
Food Growing in Schools – London	6,305	10	(6,315)	-
Project Learning Garden	6,215	(500)	(5,715)	-
Social Therapeutic Horticulture	-	15,464	(2,697)	12,767
Tackling Re-offending	15,011	-	(15,011)	-
Children in Need	5,831	16,016	(9,755)	12,092
Towards Nature with Mutual Understanding	52	1,706	(1,758)	-
Ryton Gardens Improvements	5,962	(5,962)	-	-
Thyme To Be	1,160	(1,160)	-	-
Online Training National Pilot	54,850	-	(14,950)	39,900
Southwark Master Gardener	27,769	-	(27,769)	-
Cumbria Master Composter	9,935	36,000	(32,341)	13,594
Cambridge Home Composting	2,436	-	(2,311)	125
Growing Communities	25,026	131,024	(115,569)	40,481
Total restricted funds	£180,996	£207,379	(£269,416)	£118,959

Projects:

Social Therapeutic Horticulture – A project looking at how we can use organic horticulture to improve different people's lives, including carers and young people.

Children in Need – this project provides fun, environmental activities for young carers. Groups of children aged 6 to 13 have visited Ryton Organic Gardens for an exciting day, sowing seeds, hunting for mini beasts and making pizza during their school holidays. During 2020 these activities were moved online.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Online Training National Pilot – A programme aiming to deliver the organic horticulture training activities on a national, rather than regional, scale, using online delivery and the learnings from our Master Gardener programmes.

Cumbria Master Composter – in partnership with Cumbria County Council, this programme started in May 2019 to raise awareness amongst the public in Cumbria of the benefits of composting, through a network of volunteer advisors.

Cambridge Home Composting – a series of commissioned workshops being run in Cambridge

Growing Communities – a three-year project funded by Reaching Communities (Big Lottery) bringing together the local community to undertake therapeutic gardening activities and learn new organic horticultural and life skills.

Edible Gardens – a partnership with Trees for Cities, encouraging children to grow and eat more fruit and vegetables by providing purpose built veg plots and providing training and advice.

Growing for Health – a project funded by The Tudor Trust and delivered in partnership with Sustain; the alliance for better food and farming. The aim of the project is to investigate barriers/opportunities/mechanisms for community food growing to deliver more directly to health outcomes and be integrated into the routine health care service provided by health care professionals.

Move More, Eat Well – A partnership programme delivering free events, support, activities and opportunities, including food growing and healthy cooking, for residents in certain parts of Birmingham.

Growing Enterprise – funded by the Daylesford Foundation this is a two year project to support disadvantaged young people. They will learn horticultural and business skills through growing, making and selling a variety of products. In 2020, the remaining funding has been transferred to be part of our larger Social Therapeutic Horticulture project.

Food Growing in Schools – London; an ambitious target to get every school in London growing food. This is a three year project funded by the Big Lottery and Greater London Authority. We will work with RHS, Capital Growth, School Food Matters, Morrisons Let's Grow programme and the Food for Life Partnership to support local volunteers, businesses and schools to come together and grow food.

Project Learning Garden – A pilot project funded by the Captain Planet Foundation, delivering a garden 'start-up' programme in London schools. In 2019, the remaining funding was transferred to be part of our larger Social Therapeutic Horticulture project.

Tackling Re-offending – exploring the use of the Master Gardener model within a prison setting

Towards Nature with Mutual Understanding – This is a European project with partner organisations sharing their knowledge of the use of nature and gardening as a therapeutic resource.

Ryton Gardens Improvements – Funding to improve facilities at Ryton Organic Gardens, including a purpose-built composting area and education facilities for visitors. In 2019, the remaining funding was transferred to be part of our larger Social Therapeutic Horticulture project.

Thyme To Be – Funded by Bupa UK Foundation, we are running social and therapeutic sessions to support family carers at Ryton Organic Gardens. Carers are involved in practical organic activities whilst socialising with others in a similar situation. In 2019, the remaining funding was transferred to be part of our larger Social Therapeutic Horticulture project.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Southwark Master Gardener - A Master Gardener/Food Buddy programme which engages with residents of the London borough of Southwark to support food at home or in community gardens. Target beneficiaries are those on low incomes/at risk of food poverty or who have been food bank users.

21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Fund balances at 31 December 2020 are represented by:				
Tangible fixed assets	119,574	-	119,574	2,001
Investments	1,375,280	-	1,375,280	-
Current assets	528,826	112,040	640,866	2,484,427
Current liabilities	(398,442)	-	(398,442)	(395,345)
Creditors amount falling due after more than one year	(38,881)	-	(38,881)	(41,893)
Provisions for liabilities	(2,097,286)	-	(2,097,286)	(1,892,481)
Total net assets	(510,929)	112,040	(398,889)	156,709

The unrestricted funds include an unrealised investment reserve of £78,624 (2019: £nil) relating to unrealised gains on investments in the year.

22. Operating lease commitments

At 31 December 2020 the total future minimum lease payments for the Group under non-cancellable operating leases are as follows:

	2020 £	2019 £
Expiry:		
Within one year	4,116	4,116
Between one and five years	2,734	6,861
	6,850	10,977

23. Capital commitments

There were capital commitments of £nil (2019: £nil) at the year end.

24. Related Party Transactions

There are no related party transactions during the period (2019: £nil).