

Charity number 298035

**BRISTOL INTERNATIONAL TRUST**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 August 2024**

**BRISTOL INTERNATIONAL TRUST**

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# BRISTOL INTERNATIONAL TRUST

## REFERENCE AND ADMINISTRATION DETAILS

<b>Trustees</b>	J Appleton S North A Street C Rogers L Mason E Champion-Howard J Wall	Chair resigned June 2024  resigned January 2025
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**Charity number** 298035

**Principal office** 45 Woodland Road  
Clifton  
Bristol  
BS8 1UT

**Bankers** Natwest PLC  
40 Queen's Road  
Clifton  
Bristol  
BS99 5AD

**Independent examiner** E Clements  
29 Pynne Close  
Stockwood  
Bristol  
BS14 8QW

# **BRISTOL INTERNATIONAL TRUST**

## **TRUSTEES' REPORT**

**YEAR ENDED 31 AUGUST 2024**

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The Trustees present their annual report together with the financial statements of Bristol International Trust (the charity) for the year ended 31 August 2024. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Charity Commission's 'Statement of Recommended Practice: Accounting and Reporting by Charities' applicable to charities preparing their accounts in accordance with FRS102.

The charity also trades under the names Bristol International Student Centre and BISC.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **a. CONSTITUTION**

The charity was registered on November 27th, 1987. The Trust Deed was amended on May 18th, 2015. Its charitable objects are 'To advance the christian faith among people of all nations. To relieve poverty, need, hardship and distress.'

#### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

#### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

Recruitment and appointment of new Trustees is by nomination, where each new Trustee shall be required to assent in writing to the doctrinal basis of the charity prior to his or her appointment.

#### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The organisation and running of Bristol International Trust is the responsibility of the Trustees. The Trustees employ a Director, a Manager and two Administrative Assistants who undertake the day to day business of the Trust.

Bristol International Trust is very grateful for the large number of volunteers who assist with the organisation of trips and events, maintenance of the property and who participate in the Local Link scheme, offering hospitality for students in their homes.

#### **e. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

# **BRISTOL INTERNATIONAL TRUST**

## **TRUSTEES' REPORT**

**YEAR ENDED 31 AUGUST 2024**

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### **OBJECTIVES AND ACTIVITIES**

#### **POLICIES AND OBJECTIVES**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on the objectives and activities mentioned below.

The objects of the charity are;

To advance the Christian faith among people of all nations.

To relieve poverty, need, hardship and distress.

#### **ACTIVITIES**

Welcoming international students on arrival in the country.

Organising trips to introduce students to the culture of the UK and the south west.

The running of a 'Local Link' scheme to introduce international students to local Christian families.

Running discussion groups and other events for international students to investigate the Christian faith.

Running social events throughout the year to further welcome international students, and provide social benefits.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **GOING CONCERN**

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The trustees are confident that the charity can continue for at least the next twelve months. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### **ACTIVITIES**

Our activities for 2023/24 started with our Welcome Meals. We ran meals over eight evenings this year, and served 267 meals over these eight evenings. There was a lovely atmosphere, lots of good conversations, and a wide range of nationalities.

During the Autumn term, we continued our weekly lunch for international students- a hot meal on Wednesday - which ran for the whole academic year. In addition we ran a number of Friday evening social events, all aimed at helping the students meet one another, sharing culture, and building a sense of community and belonging.

We ran an Alpha course, where people can learn about Christianity, in the Spring term.

Wednesday lunch continues to be a popular event, with a strong sense of community and welcome.

Our weekend trips have centred on showing our students more of the surrounding area. We've visited Wells, Ashton Court Christmas craft fair, Bath, Clevedon and several churches have hosted meals and activities including inviting us to their church service on a Sunday.

#### *Staff and Volunteers*

We said goodbye to Hiro, our events manager, and welcomed in Zoe to her role. We are very grateful for her new ideas and kind spirit. Our director, Alison, was on long-term sick leave for the majority of this year. This impacted BISC in a number of ways, but the team pulled together brilliantly.

We are incredibly grateful to our volunteers who come to cook for us and lead outings, our Local Link hosts, our church partners who pray for us and host events... BISC really wouldn't be BISC without them!

# BRISTOL INTERNATIONAL TRUST

## TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2024

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### *Weekly events*

We continue to serve many students each week, sometimes as many as 40 attending an individual event. For most of the year, we have an accomplished cook on the team who has produced quality international recipes with student and other volunteers. Friday night socials have included trips to the ice cream parlour, Bonfire and Bubble Tea nights and feasts for Christmas and a more inclusive Lunar new Year. They have all been well-supported with around 15-30 students at most events, and the welcoming feel that we have been aiming to create has been well-received.

In addition to the weekday events, we have enjoyed a number of trips around the area including, Wells, Ashton court Christmas craft fair, Bath and Clevedon. We have avoided expensive travel costs by keeping the groups small and using buses and trains for transport. Our partner churches, have also hosted events for us, which have been popular. As well as being helpful cultural experiences for our students, the trips have been fruitful in terms of relationship-building.

### *Christian content*

Our Alpha course, run in partnership with Woodlands Church, ran from January to March and was joined by a group of around 7 students.

We continued Friday Fellowship during the Autumn term with an international faith focus, a low-key Bible study for students with a Christian faith and those exploring faith. There were low numbers throughout this term, but a few students were helped greatly.

### *Local Link*

We were delighted to be able to offer Local Link again from late Autumn. We currently have around 13 students being hosted through the scheme and a number of new hosts. Also, around 7 students were hosted on Christmas day.

### *Tenants*

All seven bedrooms have been let during the year, with a good mix of students from different parts of the world and different faith groups. We were able to support a tenant through the unfortunate circumstance of the roof leak. We were also able to help multiple tenants this year with their personal difficulties.

### *Building*

Roof work was completed this year in August to ensure it survives for the next few decades. This also involved various work inside the building to redecorate and repair from a roof leak.

# **BRISTOL INTERNATIONAL TRUST**

## **TRUSTEES' REPORT**

**YEAR ENDED 31 AUGUST 2024**

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### **INVESTMENT POLICY AND PERFORMANCE**

The trust deed places no restrictions on the investment powers of the trustees.

### **FINANCIAL REVIEW**

We ended the year with a surplus of £6,229 (2023: £43,141). Income fell compared to last year, mainly as a result of a large donation towards the building work, received last year. We are very grateful to those churches, charities and individuals who have donated to help us continue our work to provide a 'home from home' for international students in Bristol.

A major leak in our roof required significant spend for initial repair, main work, and rent discount for the tenant affected.

The remedial building work was completed this year, thus increasing expenditure from £85,805 last year to £107,512 this year. This work means our accommodation is in line with new accommodation standards, including extra socialising space for tenants, although we have had to sacrifice one of the bedrooms to provide this. The charity has managed to maintain other expenses at a similar level to last year. Salary costs were reduced due to long term sickness.

### **RESERVES POLICY**

The charity has a policy of holding six months' expenditure in free reserves (i.e. net current assets held in non-designated unrestricted funds) to cover unforeseen liabilities. The Trustees consider that this is appropriate in order to ensure that no financial reliance is placed on the voluntary income that the Trust receives in a given year, which itself cannot be guaranteed. At the end of the year under review the charity had free reserves of £7,264 (2023: £2,602) which was £35,236 below the target of £42,500, being six months' worth of expenditure. This is as a result of the renovation of the property. The trustees are working with a group of charity consultants to apply for grant funding to increase funds over the next few months. We have had several successful grant applications since September 2024.

This report was approved by the Trustees on June 11, 2025, and signed on their behalf by:

**J Appleton, Chair**

# **BRISTOL INTERNATIONAL TRUST**

## **INDEPENDENT EXAMINER'S REPORT**

### **YEAR ENDED 31 AUGUST 2024**

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I report on the financial statements of the charity for the year ended 31 August 2024 which are set out on pages 9 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

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E Clements

11 June 2025



# BRISTOL INTERNATIONAL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Income from:</b>					
Donations and legacies	2	65,044	-	65,044	80,991
Charitable activities	3	5,273	-	5,273	7,848
Other trading activities	4	43,424	-	43,424	39,755
Investments		-	-	-	52
<b>Total income</b>		<b>113,741</b>	<b>-</b>	<b>113,741</b>	<b>128,646</b>
<b>Expenditure on:</b>					
Charitable activities	5	107,512	-	107,512	85,505
<b>Total expenditure</b>		<b>107,512</b>	<b>-</b>	<b>107,512</b>	<b>85,505</b>
<b>Net income/expenditure</b>		<b>6,229</b>	<b>-</b>	<b>6,229</b>	<b>43,141</b>
<b>Transfers between funds</b>	12	-	-	-	-
<b>Total funds at 1 September 2023</b>		<b>506,642</b>	<b>-</b>	<b>506,642</b>	<b>463,501</b>
<b>Total funds at 31 August 2024</b>	12	<b>512,871</b>	<b>-</b>	<b>512,871</b>	<b>506,642</b>

Prior year fund comparatives can be seen in note 15

The notes on pages 11 to 17 form part of these financial statements

# BRISTOL INTERNATIONAL TRUST

## BALANCE SHEET

AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	505,607	504,040
<b>Current assets</b>			
Debtors	10	10,759	1,515
Cash at bank		<u>12,394</u>	<u>23,217</u>
		23,153	24,732
<b>Creditors:</b>			
Amounts falling due within one year	11	<u>(15,889)</u>	<u>(22,130)</u>
Net current assets		7,264	2,602
<b>Net assets</b>		<u>512,871</u>	<u>506,642</u>
<b>Income funds</b>			
Unrestricted funds			
Free reserves	13	7,264	2,602
NBV of fixed assets	13	<u>505,607</u>	<u>504,040</u>
Total unrestricted funds		512,871	506,642
Total funds		<u>512,871</u>	<u>506,642</u>

These financial statements were approved by the trustees on 11 June 2025 and are signed on their behalf by:

J Appleton, Chair of trustees

The notes on pages 11 to 17 form part of these financial statements

# BRISTOL INTERNATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 AUGUST 2024

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#### 1 Accounting policies

- a) The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity meets the definition of a public benefit entity under FRS102.

The accounts have been prepared on the going concern basis. The Trustees know of no material reason why this should not be appropriate.

- b) Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is included in income when it is receivable, except as follows:

- I. When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Gifts in kind includes donated services and facilities which are recognised at a reasonable estimate of the amount the Charity would be prepared to pay for such items. An equivalent amount has been included as expenditure under the appropriate heading in the Statement of Financial Activities.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

- c) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Where support costs cannot be allocated directly to charitable activity of the charity, they are allocated between the activities of the charity on a basis consistent with use of the resource.

All expenditure is inclusive of irrecoverable VAT.

- d) Tangible fixed assets are stated at cost less depreciation. All assets costing over £500 are capitalised. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

All fixed assets	25% reducing balance
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Freehold property is not depreciated as the trustees consider that the property's carrying value in the accounts is not materially different from its residual value.

- e) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.
- f) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# BRISTOL INTERNATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 AUGUST 2024

- g) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- i) Designated funds are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- j) Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## 2 Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations	55,801	-	55,801	80,716
Gift aid reclaimed	9,243	-	9,243	275
	<u>65,044</u>	<u>-</u>	<u>65,044</u>	<u>80,991</u>

In 2023 all income from donations was unrestricted.

## 3 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Trips, activities and lunches	5,273	-	5,273	7,848
	<u>5,273</u>	<u>-</u>	<u>5,273</u>	<u>7,848</u>

## 4 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Rental income	43,424	-	43,424	39,755
	<u>43,424</u>	<u>-</u>	<u>43,424</u>	<u>39,755</u>

In 2023 all income from Other trading activities was unrestricted.

**BRISTOL INTERNATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

**5 Expenditure on Charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Direct costs				
Costs of trips and activities	2,246	-	2,246	3,851
Welcome	1,688	-	1,688	2,313
Wages and salaries	50,488	-	50,488	56,376
Employer's Pension contributions	1,450	-	1,450	1,695
Staff costs	270	-	270	393
Support costs				
Office expenses	16,291	-	16,291	15,120
Consultancy	2,550	-	2,550	-
Maintenance costs	29,837	-	29,837	3,156
Building expenditure	1,859	-	1,859	1,492
Depreciation	833	-	833	1,109
	<u>107,512</u>	<u>-</u>	<u>107,512</u>	<u>85,505</u>

There were no governance costs in either 2024 or 2023.  
All expenditure for 2023 was from Unrestricted funds.

**6 Net income for the year is stated after charging:**

	2024 £	2023 £
Depreciation	833	1,109
Pension costs	<u>1,450</u>	<u>1,695</u>

**7 Staff costs and numbers**

The aggregate payroll costs were:

	2024 £	2023 £
Wages and salaries	50,488	56,376
Social security costs	-	-
Employer's pension costs	1,450	1,695
	<u>51,938</u>	<u>58,071</u>

**BRISTOL INTERNATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

**7 Staff costs and numbers (continued)**

No employee received emoluments of more than £60,000.

No trustees have been remunerated or reimbursed for their out of pocket travel expenses (2023: Nil)

The trustees consider themselves to be the key management personnel of the Charity, and as such have received no remuneration. Key management personnel includes the charity trustees (who are not remunerated for their role as trustees) and the charity director. The total benefits, including employer's national insurance contributions and employer's pension contributions payable to key management personnel during the year were £9,270 (2023: £16,277).

The average weekly number of employees based on average headcount during the year was as follows:

	<b>2024 No.</b>	<b>2023 No.</b>
Administration	<u>4</u>	<u>4</u>

**8 Taxation**

The Charity is exempt from corporation tax on its charitable activities.

**9 Tangible fixed assets  
Cost**

	<b>Freehold Property £</b>	<b>Equipment £</b>	<b>Office equipment £</b>	<b>Total £</b>
At 1 September 2023	500,709	29,147	19,363	549,219
Additions	2,400	-	-	2,400
At 31 August 2024	<u>503,109</u>	<u>29,147</u>	<u>19,363</u>	<u>551,619</u>

**Depreciation**

At 1 September 2023	-	26,670	18,509	45,179
Charge for year	-	619	214	833
At 31 August 2024	<u>-</u>	<u>27,289</u>	<u>18,723</u>	<u>46,012</u>

**Net book value**

<b>At 31 August 2024</b>	<u><b>503,109</b></u>	<u><b>1,858</b></u>	<u><b>640</b></u>	<u><b>505,607</b></u>
At 31 August 2023	<u>500,709</u>	<u>2,477</u>	<u>854</u>	<u>504,040</u>

**BRISTOL INTERNATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**10 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors and prepayments	10,759	1,515
	<u>10,759</u>	<u>1,515</u>

**11 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other loans	12,000	20,000
Other creditors	3,889	2,130
	<u>15,889</u>	<u>22,130</u>

Several years ago, the trust received a loan of £20,000, but have not received a request for repayment or been able to trace the lender. The trustees therefore took the decision to write off the loan, treating it as a donation. The trustees recognise their obligation to repay the loan if the lender subsequently requests repayment.

**12 Movement in funds**

	<b>1 September</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>31 August</b>
<b>Year ended 31 August 2024</b>	<b>2023</b>				<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
Free reserves	2,602	113,741	(106,679)	(2,400)	7,264
NBV of fixed assets	504,040	-	(833)	2,400	505,607
<b>Total funds</b>	<u>506,642</u>	<u>113,741</u>	<u>(107,512)</u>	<u>-</u>	<u>512,871</u>
<b>Prior year</b>					
<b>Year ended 31 August 2023</b>	<b>1 September</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>31 August</b>
	<b>2022</b>				<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
Free reserves	86,619	128,646	(84,396)	(128,267)	2,602
NBV of fixed assets	376,882	-	(1,109)	128,267	504,040
<b>Total funds</b>	<u>463,501</u>	<u>128,646</u>	<u>(85,505)</u>	<u>-</u>	<u>506,642</u>

**BRISTOL INTERNATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

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**12 Movement in funds (*continued*)**

Free reserves represent the free reserves of the charity. Transfers out of this fund represent the cost of fixed asset additions in both the current and prior year.

NBV of fixed assets represents the Net Book Value of tangible fixed assets held by the charity. Expenditure from this fund represents the depreciation charge on tangible fixed assets in both the current and prior year. Each year, the value of assets purchased is transferred to this account from General funds.

**13 Analysis of net assets**

**Year ended 31 August 2024**

	<b>Tangible fixed assets £</b>	<b>Other net assets £</b>	<b>Total £</b>
Unrestricted funds	505,607	7,264	512,871
	<u>505,607</u>	<u>7,264</u>	<u>512,871</u>

**Year ended 31 August 2023**

	<b>Tangible fixed assets £</b>	<b>Other net assets £</b>	<b>Total £</b>
<b>Unrestricted funds</b>			
General funds	504,040	2,602	506,642
	<u>504,040</u>	<u>2,602</u>	<u>506,642</u>

**14 Related party transactions**

During the year, one of the trustees made a loan to the charity of £12,000, with no interest payable on the loan or a specified repayment period. This remains outstanding at the year end.



**BRISTOL INTERNATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2024**

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**15 Prior year comparative funds statement**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>
<b>Income from:</b>			
Donations and legacies	80,991	-	80,991
Charitable activities	7,848	-	7,848
Other trading activities	39,755	-	39,755
Investments	52	-	52
<b>Total income</b>	<b>128,646</b>	<b>-</b>	<b>128,646</b>
<b>Expenditure on:</b>			
Charitable activities	85,505	-	85,505
<b>Total expenditure</b>	<b>85,505</b>	<b>-</b>	<b>85,505</b>
<b>Net income/expenditure</b>	<b>43,141</b>	<b>-</b>	<b>43,141</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds at 1 September 2022</b>	<b>463,501</b>	<b>-</b>	<b>463,501</b>
<b>Total funds at 31 August 2023</b>	<b>506,642</b>	<b>-</b>	<b>506,642</b>