

Charity number 298035

BRISTOL INTERNATIONAL TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 August 2020

BRISTOL INTERNATIONAL TRUST

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BRISTOL INTERNATIONAL TRUST

REFERENCE AND ADMINISTRATION DETAILS

Trustees S North, Chair
R Scott-Cook, Vice Chair
J Appleton
A Street
C Rogers appointed February 2020
L Mason appointed November 2020

Charity number 298035

Principal office 45 Woodland Road
Clifton
Bristol
BS8 1UT

Secretary J Conradie-Faul until January 2020

Bankers Natwest PLC
40 Queen's Road
Clifton
Bristol
BS99 5AD

Independent examiner R Ghali
17 Hither Bath Bridge
Bristol
BS4 5DJ

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2020

The Trustees present their annual report together with the financial statements of Bristol International Trust (the charity) for the year ended 31 August 2020. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Charity Commission's 'Statement of Recommended Practice: Accounting and Reporting by Charities' applicable to charities preparing their accounts in accordance with FRS102.

The charity also trades under the names Bristol International Student Centre and BISC.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Recruitment and appointment of new Trustees is by nomination, where each new Trustee shall be required to assent in writing to the doctrinal basis of the charity prior to his or her appointment.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisation and running of Bristol International Trust is the responsibility of the Trustees. The Trustees employ a Director, a Manager and two Administrative Assistants who undertake the day to day business of the Trust.

Bristol International Trust is very grateful for the large number of volunteers who assist with the organisation of trips and events, maintenance of the property and who participate in the local link scheme, offering hospitality for students in their homes.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2020

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on the objectives and activities mentioned below.

The objectives of the charity are;

To advance the Christian faith among people of all nations.

To relieve poverty, need, hardship and distress.

b. ACTIVITIES

Welcoming international students on arrival in the country, including providing assistance with finding accommodation.

Organising trips to introduce students to the culture of the UK and the south west.

The running of a 'local link' scheme to introduce international students to local Christian families.

Running discussion groups and other events for international students to investigate the Christian faith.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The declaration of a worldwide Covid-19 pandemic in March 2020 and declaration of a country-wide lockdown curtailed dramatically the activities of the charity. We were no longer able to open the Centre to provide meals or operate trips and activities. All our activities after this date had to take place online via Zoom and Facebook. We were grateful to receive a large grant from Bristol City Council and a generous legacy meaning the trustees are confident the charity can continue for at least the next twelve months. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

The Centre

The BISC Centre is situated on the main university campus and is usually open each weekday during term time. Throughout the Autumn and Spring term we maintained good numbers. Afternoon Tea on Mondays, soup lunches on Wednesdays and lunches on Fridays give students a place to meet and helps to create a sense of community, while also providing excellent food at very affordable prices. International students are also welcome to meet with their friends in the lounge, at other times.

Then in March 2020, lockdown meant that all activities in the centre had to move online as the Centre could not open for students and staff had to work from home where possible. Afternoon tea then became 'Baking with Barb'. Barbara, one of our volunteers talked the students through making classic English bakes, such as Victoria Sponge and scones. In place of outings to places of interest we recorded city-tours for students to download on their phones, pointing out places of interest around Bristol.

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2020

This year we have welcomed eight student tenants into the newly-expanded top floor flat in the Centre. The work was completed in time for students to move in for the start of term in September. This has increased our opportunity to build community amongst the International students, and provide additional income. This year, due to the pandemic and lockdown, the students have been unable to attend lectures and have been spending much more time listening to lectures and studying in their rooms.

The BUCU International team also use the Centre when they are able to.

Team & Volunteers

In January 2020, we were very sorry to say goodbye to full-time Director Jacqueline Conradie-Faul, as she moved on to take up a different role. We miss her and her husband Charl, who was also very much involved with BISC. Grace Kirby took on the role of Operations and Events Manager, and very quickly had to adapt the programme of events, turning her hand to presenting on Facebook Live and organising Zoom coffee meetings in place of organising trips and catering for the many students that create the lively buzz at the Centre. In November 2020, we welcomed Alison Dawson as our new Director, and are looking forward to see what God has in store for BISC under her leadership.

The BISC *Core Team* also included Ann Thuaire, our Local Link Coordinator, until she moved on in December 2020. Ann worked hard behind the scenes matching students with host families from local churches, who during more normal times, invite students into their homes. Hosts have communicated with students online and by phone instead. We will miss her very much. David Watteau provides vital support with general maintenance and IT systems.

We are also grateful to other volunteers, giving much time to help us out, including Elinor Whitaker, Eric Green, Charl Faul, John Rosewell, John Watson and Trevor Watts.

Much of BISC's work revolves around food! We have an array of regular volunteers from local churches and Christian Unions from both the Universities of Bristol and the West of England who under normal circumstances help to bake for Monday Afternoon Tea, chop vegetables and help prepare soup for Wednesday Soup Lunch and cook our Friday Lunch when restrictions allow. Others help to wash up, help keep the gardens looking lovely and fix things for us. BISC would struggle to function without such support and we are very grateful to all who help in practical ways.

Welcome Period (September 2019)

The annual 3-week welcome programme ran successfully, assisted by our volunteers. Once again we worked in collaboration with the university accommodation and international offices to assist new arrivals. During September, many students were helped by offering transport, overnight accommodation and assistance with searching for long-term accommodation. BISC also offered free meals for 10 nights during the Welcome period. BISC attended both Freshers' Fairs again this year, continuing to build relationships.

International Reception

The International Reception, once again held at Woodlands Christian Centre, in October, was very well attended with many hundreds of students present, representing many nations! On the evening itself Bristol Mayor, Marvin Rees and BISC Vice-Chairman, Rob Scott-Cook gave a welcome address before we had a number of cultural performances from across the world. A number of our supporting churches provided food, some financial assistance and volunteers throughout the day and evening, which was a great help and much appreciated.

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2020

Trips & Events

Weekly Events at the BISC Centre

This year our weekly 'Baking with Barb' sessions continued online when covid struck. Our Wednesday soup lunches were well attended at the centre until March 2020, and then continued over Zoom, with students and volunteers meeting up to catch up over lunch. We are very grateful to BU Christian Union who prepared Friday lunch for us until lockdown meant that we could no longer meet up. Lockdown was eased slightly towards the end of the summer term, so we were able to meet up in small, physically-distanced groups in the BISC garden to say farewell to those students moving on.

Trips and Events

In the Autumn and Spring terms we arranged our usual range of outings and events, which are always popular. We visited London, Stratford Upon Avon, and Stonehenge. A little closer to home we enjoyed a walk around Bristol, learning more about Brunel. In the summer term, our visit to the Cotswolds was a virtual one, with a quiz to test our knowledge of what we had seen.

Our links with local churches help us to arrange weekly events around the city. We are grateful for volunteers who meet with our students for Tea and Conversation, helping them improve their English speaking skills. We had a great Christmas party at the Centre, complete with a visit from Father Christmas himself! The Pancake Party on Shrove Tuesday and Easter lunch, hosted by partner churches for us were great fun. Students were also offered the opportunity to join an Alpha Course to learn more about the Christian faith, hosted by Jacqueline and Charl. The group managed to continue to meet over Zoom when we were no longer able to meet in person.

After such a busy couple of terms, it was saddening to have to cancel the events planned for the Summer term, and we had to quickly adapt to meeting online. Our weekly lunches became online lunches, an opportunity to catch up. We had booked outings to the theatre, so we met virtually to test our knowledge with a quiz about the shows we would have enjoyed. Lockdown eased slightly over the summer, and over the summer we were able to host physically-distanced picnics in the BISC garden. We continued to meet virtually over the summer, so students could join in whether they had to remain in Bristol or left for their home countries.

We are very grateful to all of the churches and university societies for working with us to provide such fun and engaging events and trips throughout the year!

Local Link.

We are so grateful to Ann who has faithfully maintained our Local Link programme, matching students with host families.

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2020

Opportunities to Explore the Christian Faith

Besides all the opportunities to explore different cultures in aid of internationalisation, offering hospitality and well-being support, BISC's aim is to inspire curiosity about our Christian faith through friendship and care, by what we do and how we interact with one another and how we live our lives. The more formal ways that we provide are through short 10-minute talks, as part of our Christmas Card Making, Christmas Dinner Celebration and Pancake Party, as they provide a platform for students to hear and respond to the Christian message. Students have an opportunity to attend an Alpha Course to learn more.

We hold monthly prayer meetings during the daytime and are very grateful to Angela Cattell for leading this meeting. The BISC prayer diary is sent to a large number of prayer supporters on a monthly basis with regular feedback from these prayer partners.

Church Links

We are continually grateful for the practical, financial and prayerful ways local church members get involved and give towards the work of BISC. A bi-annual newsletter (by email or post) is circulated to supporters and churches to keep them up-to-date with BISC news.

c. INVESTMENT POLICY AND PERFORMANCE

The trust deed places no restrictions on the investment powers of the trustees.

FINANCIAL REVIEW

a. RESERVES POLICY

The charity has a policy of holding one year's expenditure in free reserves (i.e. net current assets held in non-designated unrestricted funds) to cover unforeseen liabilities. The Trustees consider that this is appropriate in order to ensure that no financial reliance is placed on the voluntary income that the Trust receives in a given year, which itself cannot be guaranteed. At the end of the year under review the charity had free reserves of £96,638 (2019: £65,275) which was £14,638 above the target of £82,000, being one year's worth of expenditure. This increase is a result of reduced expenditure for the year due to covid-19, and receiving a covid-19 related grant from Bristol City Council. This will be spent in the coming year maintaining the Centre as a Covid-secure venue and replacing worn out fittings.

This report was approved by the Trustees on June 12th, 2021, and signed on their behalf by:

S North, Chair

BRISTOL INTERNATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 AUGUST 2020

I report on the financial statements of the charity for the year ended 31 August 2020 which are set out on pages 10 to 18.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R Ghali

Date

June 12, 2021

BRISTOL INTERNATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2020

		Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
	Note				
Income from:					
Donations and legacies	2	61,396	-	61,396	41,422
Charitable activities		13,218	-	13,218	22,670
Other trading activities	3	44,058	-	44,058	26,056
Investments	4	3,168	-	3,168	4,500
Total income		121,840	-	121,840	94,648
Expenditure on:					
Charitable activities	5	82,704	-	82,704	110,503
Total expenditure		82,704	-	82,704	110,503
Net income/expenditure		39,136	-	39,136	(15,855)
Transfers between funds	12	1,355	(1,355)	-	-
Total funds at 1 September 2019		425,344	1,355	426,699	442,554
Total funds at 31 August 2020	12	465,835	-	465,835	426,699

Prior year fund comparatives can be seen in note 15

The notes on pages 12 to 18 form part of these financial statements

BRISTOL INTERNATIONAL TRUST

BALANCE SHEET

AS AT 31 AUGUST 2020

		2020 £	2019 £
	Note		
Fixed assets			
Tangible assets	9	369,197	360,069
Current assets			
Investments: Loan stock		50,000	100,000
Debtors	10	4,027	18,186
Cash at bank		68,056	8,948
		<u>122,083</u>	<u>127,134</u>
Creditors:			
amounts falling due within one year	11	<u>(25,445)</u>	<u>(60,504)</u>
Net current assets		96,638	66,630
Net assets		<u>465,835</u>	<u>426,699</u>
Income funds			
Unrestricted funds			
Free reserves	13	96,638	65,275
NBV of fixed assets	13	<u>369,197</u>	<u>360,069</u>
Total unrestricted funds		465,835	425,344
Restricted funds	13	-	1,355
Total funds		<u>465,835</u>	<u>426,699</u>

These financial statements were approved by the trustees on June 12, 2021 and are signed on their behalf by:

S North, Chair of trustees

The notes on pages 12 to 18 form part of these financial statements

BRISTOL INTERNATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2020

1 Accounting policies

- a) The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Statement of Recommended Practice FRS102 (SORP FRS102). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity meets the definition of a public benefit entity under FRS102.

The accounts have been prepared on the going concern basis. The Trustees know of no material reason why this should not be appropriate.

- b) Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is included in income when it is receivable, except as follows:

- I. When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Gifts in kind includes donated services and facilities which are recognised at a reasonable estimate of the amount the Charity would be prepared to pay for such items. An equivalent amount has been included as expenditure under the appropriate heading in the Statement of Financial Activities.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

- c) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Where support costs cannot be allocated directly to charitable activities of the charity, they are allocated between the activities of the charity on a basis consistent with use of the resource.

All expenditure is inclusive of irrecoverable VAT.

- d) Tangible fixed assets are stated at cost less depreciation. All assets costing over £500 are capitalised. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | |
|------------------|----------------------|
| All fixed assets | 25% reducing balance |
|------------------|----------------------|
- Freehold property is not depreciated as the trustees consider that the property's carrying value in the accounts is not materially different from its residual value.
- e) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.
- f) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BRISTOL INTERNATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2020

- h) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- j) Designated funds are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- k) Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations	43,685		43,685	41,052
Gift aid reclaimed	315		315	370
Legacies received	17,396		17,396	-
Offerings, donations and gift aid	<u>61,396</u>	<u>-</u>	<u>61,396</u>	<u>41,422</u>

In 2019 all income from donations was unrestricted.

3 Other trading income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Rental income	<u>44,058</u>	<u>-</u>	<u>44,058</u>	<u>26,056</u>

In 2019 all income from Other trading activities was unrestricted.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Loan stock interest	<u>3,168</u>	<u>-</u>	<u>3,168</u>	<u>4,500</u>

In 2019 all investment income was unrestricted.

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

5 Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Direct costs				
Costs of trips and activities	14,501	-	14,501	24,788
Wages and salaries	44,661	-	44,661	58,474
Employer's National Insurance contributions	1,689	-	1,689	1,648
Employer's Pension contributions	1,211	-	1,211	2,319
Support costs				
Office expenses	19,542	-	19,542	22,617
Depreciation	1,100	-	1,100	657
	<u>82,704</u>	<u>-</u>	<u>82,704</u>	<u>110,503</u>

There were no governance costs in either 2020 or 2019.

All expenditure for both 2020 and 2019 was from Unrestricted funds.

6 Net income for the year is stated after charging:

	2020 £	2019 £
Depreciation	1,100	657
Pension costs	<u>1,211</u>	<u>2,319</u>

7 Staff costs and numbers

The aggregate payroll costs were:

	2020 £	2019 £
Wages and salaries	44,661	58,474
Social security costs	1,689	1,648
Employer's pension costs	1,211	2,319
	<u>47,561</u>	<u>62,441</u>

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

7 Staff costs and numbers (*continued*)

No employee received emoluments of more than £60,000.

No trustees have been remunerated or reimbursed for their out of pocket travel expenses (2019: Nil)

The trustees consider themselves to be the key management personnel of the Charity, and as such have received no remuneration. Key management personnel includes the charity trustees (who are not remunerated for their role as trustees) and the charity director. The total benefits, including employer's national insurance contributions and employer's pension contributions payable to key management personnel during the year were £15,030 (2019: £34,512).

The average weekly number of employees based on average headcount during the year was as follows:

	2020 No.	2019 No.
Administration	<u>3</u>	<u>3</u>

8 Taxation

The Charity is exempt from corporation tax on its charitable activities.

9 Tangible fixed assets
Cost

	Freehold Property £	Plant and machinery £	Office equipment £	Total £
At 1 September 2019	357,666	23,890	18,030	399,586
Additions	8,230	1,998	-	10,228
At 31 August 2020	<u>365,896</u>	<u>25,888</u>	<u>18,030</u>	<u>409,814</u>

Depreciation

At 1 September 2019	-	22,406	17,111	39,517
Charge for year	-	870	230	1,100
At 31 August 2020	<u>-</u>	<u>23,276</u>	<u>17,341</u>	<u>40,617</u>

Net book value

At 31 August 2020	<u>365,896</u>	<u>2,612</u>	<u>689</u>	<u>369,197</u>
At 31 August 2019	<u>357,666</u>	<u>1,484</u>	<u>919</u>	<u>360,069</u>

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
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10 Debtors

	2020	2019
	£	£
Other debtors and prepayments	4,027	18,186
	<u>4,027</u>	<u>18,186</u>

11 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other loans	20,000	51,400
Other creditors	5,445	9,104
	<u>25,445</u>	<u>60,504</u>

12 Movement in funds

	1 September				31 August
Year ended 31 August 2020	2019	Income	Expenditure	Transfers	2020
	£	£	£	£	£
Unrestricted funds					
Free reserves	65,275	121,840	(81,604)	(8,873)	96,638
NBV of fixed assets	360,069	-	(1,100)	10,228	369,197
Restricted funds	1,355	-	-	(1,355)	-
Total funds	<u>426,699</u>	<u>121,840</u>	<u>(82,704)</u>	<u>-</u>	<u>465,835</u>

Prior year

	1 September				31 August
Year ended 31 August 2019	2018	Income	Expenditure	Transfers	2019
	£	£	£	£	£
Unrestricted funds					
Free reserves	157,010	94,648	(109,846)	(76,537)	65,275
NBV of fixed assets	284,189	-	(657)	76,537	360,069
Restricted funds	1,355	-	-	-	1,355
Total funds	<u>442,554</u>	<u>94,648</u>	<u>(110,503)</u>	<u>-</u>	<u>426,699</u>

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

12 Movement in funds (*continued*)

Free reserves represent the free reserves of the charity. Transfers out of this fund represent the cost of fixed asset additions in both the current and prior year.

NBV of fixed assets represents the Net Book Value of tangible fixed assets held by the charity. Expenditure from this fund represents the depreciation charge on tangible fixed assets in both the current and prior year.

Restricted voluntary funds relate to donations received for the purposes of renewal and replacement of machinery and equipment. During the year, these were spent on new kitchen equipment.

13 Analysis of net assets

Year ended 31 August 2020

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds	369,197	96,638	465,835
Restricted funds	-	-	-
	<u>369,197</u>	<u>96,638</u>	<u>465,835</u>

Year ended 31 August 2019

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds			
General funds	360,069	65,275	425,344
Restricted funds	-	1,355	1,355
	<u>360,069</u>	<u>66,630</u>	<u>426,699</u>

14 Related party transactions

During the prior year, E Wall, daughter of R Scott-Cook, a trustee, was employed by the Trust and received a salary of £9,233. The Trust paid employer's national insurance contributions of £681 on her behalf.

A Street, a trustee, loaned the charity £31,400 in July and August 2019 to aid with cashflow for the completion of the extension to the upstairs flat. This was outstanding at the start of the year, and was fully repaid in October 2019. No amount was outstanding at the end of August 2020.

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

15 Prior year comparative funds statement

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Income from:			
Donations and legacies	41,422	-	41,422
Charitable activities	22,670	-	22,670
Other trading activities	26,056	-	26,056
Investments	4,500	-	4,500
Total income	94,648	-	94,648
Expenditure on:			
Charitable activities	110,503	-	110,503
Total expenditure	110,503	-	110,503
Net income/expenditure	(15,855)	-	(15,855)
Transfers between funds	-	-	-
Total funds at 1 September 2018	441,199	1,355	442,554
Total funds at 31 August 2019	425,344	1,355	426,699