

BRISTOL INTERNATIONAL TRUST

England & Wales · Charity number 298035

Details

Other names BRISTOL INTERNATIONAL STUDENT CENTRE OR B I S C

Status Registered

Legal form Trust

Registered 1987-11-27

Register [View on the Charity Commission register](#)

Contact

Address Bristol International Trust
45 Woodland Road
Bristol
BS8 1UT

Phone 0117 9159826

Website www.bisc.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH AMONG PEOPLE OF ALL NATIONS. TO RELIEVE POVERTY, NEED, HARDSHIP AND DISTRESS.

Activities: Welcome of international students on arrival in the country including providing assistance with finding accommodation. Organising sightseeing trips. The running of "Local Link" scheme to introduce international students to local Christian families. Invite international students to discussion groups and other events to investigate the Christian faith.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

Geography

- **Area of benefit:** U K AND ELSEWHERE
- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£113,741	£107,512	-	-
2023-08-31	£128,646	£85,505	-	-
2022-08-31	£78,239	£75,327	-	-
2021-08-31	£69,000	£74,246	-	-
2020-08-31	£121,840	£82,704	-	-

Trustees

Name	Role	Appointed
Joanne Appleton	Chair	2016-02-01
ANDREW STREET		2013-07-25
Christine Rogers		2020-02-12
Dickson Asamoan-Owusu		2025-11-01
Esther Champion-Howard		2021-10-18
John Michael Wall		2024-01-31

BRISTOL INTERNATIONAL TRUST

England & Wales - Charity number 298035

Accounts

Charity number 298035

BRISTOL INTERNATIONAL TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 August 2024

BRISTOL INTERNATIONAL TRUST

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BRISTOL INTERNATIONAL TRUST

REFERENCE AND ADMINISTRATION DETAILS

Trustees J Appleton
S North
A Street
C Rogers
L Mason
E Champion-Howard
J Wall

Chair
resigned June 2024

resigned January 2025

Charity number 298035

Principal office 45 Woodland Road
Clifton
Bristol
BS8 1UT

Bankers Natwest PLC
40 Queen's Road
Clifton
Bristol
BS99 5AD

Independent examiner E Clements
29 Pynne Close
Stockwood
Bristol
BS14 8QW

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the financial statements of Bristol International Trust (the charity) for the year ended 31 August 2024. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Charity Commission's 'Statement of Recommended Practice: Accounting and Reporting by Charities' applicable to charities preparing their accounts in accordance with FRS102.

The charity also trades under the names Bristol International Student Centre and BISC.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The charity was registered on November 27th, 1987. The Trust Deed was amended on May 18th, 2015. Its charitable objects are 'To advance the christian faith among people of all nations. To relieve poverty, need, hardship and distress.'

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Recruitment and appointment of new Trustees is by nomination, where each new Trustee shall be required to assent in writing to the doctrinal basis of the charity prior to his or her appointment.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisation and running of Bristol International Trust is the responsibility of the Trustees. The Trustees employ a Director, a Manager and two Administrative Assistants who undertake the day to day business of the Trust.

Bristol International Trust is very grateful for the large number of volunteers who assist with the organisation of trips and events, maintenance of the property and who participate in the Local Link scheme, offering hospitality for students in their homes.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2024

OBJECTIVES AND ACTIVITIES

POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on the objectives and activities mentioned below.

The objects of the charity are;

- To advance the Christian faith among people of all nations.
- To relieve poverty, need, hardship and distress.

ACTIVITIES

Welcoming international students on arrival in the country.

Organising trips to introduce students to the culture of the UK and the south west.

The running of a 'Local Link' scheme to introduce international students to local Christian families.

Running discussion groups and other events for international students to investigate the Christian faith.

Running social events throughout the year to further welcome international students, and provide social benefits.

ACHIEVEMENTS AND PERFORMANCE

GOING CONCERN

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The trustees are confident that the charity can continue for at least the next twelve months. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

ACTIVITIES

Our activities for 2023/24 started with our Welcome Meals. We ran meals over eight evenings this year, and served 267 meals over these eight evenings. There was a lovely atmosphere, lots of good conversations, and a wide range of nationalities.

During the Autumn term, we continued our weekly lunch for international students- a hot meal on Wednesday - which ran for the whole academic year. In addition we ran a number of Friday evening social events, all aimed at helping the students meet one another, sharing culture, and building a sense of community and belonging.

We ran an Alpha course, where people can learn about Christianity, in the Spring term.

Wednesday lunch continues to be a popular event, with a strong sense of community and welcome.

Our weekend trips have centred on showing our students more of the surrounding area. We've visited Wells, Ashton Court Christmas craft fair, Bath, Clevedon and several churches have hosted meals and activities including inviting us to their church service on a Sunday.

Staff and Volunteers

We said goodbye to Hiro, our events manager, and welcomed in Zoe to her role. We are very grateful for her new ideas and kind spirit. Our director, Alison, was on long-term sick leave for the majority of this year. This impacted BISC in a number of ways, but the team pulled together brilliantly.

We are incredibly grateful to our volunteers who come to cook for us and lead outings, our Local Link hosts, our church partners who pray for us and host events... BISC really wouldn't be BISC without them!

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2024

Weekly events

We continue to serve many students each week, sometimes as many as 40 attending an individual event. For most of the year, we have an accomplished cook on the team who has produced quality international recipes with student and other volunteers. Friday night socials have included trips to the ice cream parlour, Bonfire and Bubble Tea nights and feasts for Christmas and a more inclusive Lunar new Year. They have all been well-supported with around 15-30 students at most events, and the welcoming feel that we have been aiming to create has been well-received.

In addition to the weekday events, we have enjoyed a number of trips around the area including, Wells, Ashton court Christmas craft fair, Bath and Clevedon. We have avoided expensive travel costs by keeping the groups small and using buses and trains for transport. Our partner churches, have also hosted events for us, which have been popular. As well as being helpful cultural experiences for our students, the trips have been fruitful in terms of relationship-building.

Christian content

Our Alpha course, run in partnership with Woodlands Church, ran from January to March and was joined by a group of around 7 students.

We continued Friday Fellowship during the Autumn term with an international faith focus, a low-key Bible study for students with a Christian faith and those exploring faith. There were low numbers throughout this term, but a few students were helped greatly.

Local Link

We were delighted to be able to offer Local Link again from late Autumn. We currently have around 13 students being hosted through the scheme and a number of new hosts. Also, around 7 students were hosted on Christmas day.

Tenants

All seven bedrooms have been let during the year, with a good mix of students from different parts of the world and different faith groups. We were able to support a tenant through the unfortunate circumstance of the roof leak. We were also able to help multiple tenants this year with their personal difficulties.

Building

Roof work was completed this year in August to ensure it survives for the next few decades. This also involved various work inside the building to redecorate and repair from a roof leak.

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2024

INVESTMENT POLICY AND PERFORMANCE

The trust deed places no restrictions on the investment powers of the trustees.

FINANCIAL REVIEW

We ended the year with a surplus of £6,229 (2023: £43,141). Income fell compared to last year, mainly as a result of a large donation towards the building work, received last year. We are very grateful to those churches, charities and individuals who have donated to help us continue our work to provide a 'home from home' for international students in Bristol.

A major leak in our roof required significant spend for initial repair, main work, and rent discount for the tenant affected.

The remedial building work was completed this year, thus increasing expenditure from £85,805 last year to £107,512 this year. This work means our accommodation is in line with new accommodation standards, including extra socialising space for tenants, although we have had to sacrifice one of the bedrooms to provide this. The charity has managed to maintain other expenses at a similar level to last year. Salary costs were reduced due to long term sickness.

RESERVES POLICY

The charity has a policy of holding six months' expenditure in free reserves (i.e. net current assets held in non-designated unrestricted funds) to cover unforeseen liabilities. The Trustees consider that this is appropriate in order to ensure that no financial reliance is placed on the voluntary income that the Trust receives in a given year, which itself cannot be guaranteed. At the end of the year under review the charity had free reserves of £7,264 (2023: £2,602) which was £35,236 below the target of £42,500, being six months' worth of expenditure. This is as a result of the renovation of the property. The trustees are working with a group of charity consultants to apply for grant funding to increase funds over the next few months. We have had several successful grant applications since September 2024.

This report was approved by the Trustees on June 11, 2025, and signed on their behalf by:

J Appleton, Chair

BRISTOL INTERNATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 AUGUST 2024

I report on the financial statements of the charity for the year ended 31 August 2024 which are set out on pages 9 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

.....

E Clements

11 June 2025

BRISTOL INTERNATIONAL TRUST**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and legacies	2	65,044	-	65,044	80,991
Charitable activities	3	5,273	-	5,273	7,848
Other trading activities	4	43,424	-	43,424	39,755
Investments		-	-	-	52
Total income		113,741	-	113,741	128,646
Expenditure on:					
Charitable activities	5	107,512	-	107,512	85,505
Total expenditure		107,512	-	107,512	85,505
Net income/expenditure		6,229	-	6,229	43,141
Transfers between funds	12	-	-	-	-
Total funds at 1 September 2023		506,642	-	506,642	463,501
Total funds at 31 August 2024	12	512,871	-	512,871	506,642

Prior year fund comparatives can be seen in note 15

The notes on pages 11 to 17 form part of these financial statements

BRISTOL INTERNATIONAL TRUST

BALANCE SHEET

AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	505,607	504,040
Current assets			
Debtors	10	10,759	1,515
Cash at bank		<u>12,394</u>	<u>23,217</u>
		23,153	24,732
Creditors:			
Amounts falling due within one year	11	<u>(15,889)</u>	<u>(22,130)</u>
Net current assets		7,264	2,602
Net assets		<u>512,871</u>	<u>506,642</u>
Income funds			
Unrestricted funds			
Free reserves	13	7,264	2,602
NBV of fixed assets	13	<u>505,607</u>	<u>504,040</u>
Total unrestricted funds		512,871	506,642
Total funds		<u>512,871</u>	<u>506,642</u>

These financial statements were approved by the trustees on 11 June 2025 and are signed on their behalf by:

J Appleton, Chair of trustees

The notes on pages 11 to 17 form part of these financial statements

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

- g) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- i) Designated funds are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- j) Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations	55,801	-	55,801	80,716
Gift aid reclaimed	9,243	-	9,243	275
	<u>65,044</u>	<u>-</u>	<u>65,044</u>	<u>80,991</u>

In 2023 all income from donations was unrestricted.

3 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Trips, activities and lunches	5,273	-	5,273	7,848
	<u>5,273</u>	<u>-</u>	<u>5,273</u>	<u>7,848</u>

4 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Rental income	43,424	-	43,424	39,755
	<u>43,424</u>	<u>-</u>	<u>43,424</u>	<u>39,755</u>

In 2023 all income from Other trading activities was unrestricted.

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

5 Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Direct costs				
Costs of trips and activities	2,246	-	2,246	3,851
Welcome	1,688	-	1,688	2,313
Wages and salaries	50,488	-	50,488	56,376
Employer's Pension contributions	1,450	-	1,450	1,695
Staff costs	270	-	270	393
Support costs				
Office expenses	16,291	-	16,291	15,120
Consultancy	2,550	-	2,550	-
Maintenance costs	29,837	-	29,837	3,156
Building expenditure	1,859	-	1,859	1,492
Depreciation	833	-	833	1,109
	107,512	-	107,512	85,505
	107,512	-	107,512	85,505

There were no governance costs in either 2024 or 2023.
All expenditure for 2023 was from Unrestricted funds.

6 Net income for the year is stated after charging:

	2024 £	2023 £
Depreciation	833	1,109
Pension costs	1,450	1,695
	1,450	1,695
	1,450	1,695

7 Staff costs and numbers

The aggregate payroll costs were:

	2024 £	2023 £
Wages and salaries	50,488	56,376
Social security costs	-	-
Employer's pension costs	1,450	1,695
	51,938	58,071
	51,938	58,071

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

7 Staff costs and numbers (continued)

No employee received emoluments of more than £60,000.

No trustees have been remunerated or reimbursed for their out of pocket travel expenses (2023: Nil)

The trustees consider themselves to be the key management personnel of the Charity, and as such have received no remuneration. Key management personnel includes the charity trustees (who are not remunerated for their role as trustees) and the charity director. The total benefits, including employer's national insurance contributions and employer's pension contributions payable to key management personnel during the year were £9,270 (2023: £16,277).

The average weekly number of employees based on average headcount during the year was as follows:

	2024	2023
	No.	No.
Administration	<u>4</u>	<u>4</u>

8 Taxation

The Charity is exempt from corporation tax on its charitable activities.

9 Tangible fixed assets
Cost

	Freehold	Equipment	Office	Total
	Property		equipment	
	£	£	£	£
At 1 September 2023	500,709	29,147	19,363	549,219
Additions	2,400	-	-	2,400
At 31 August 2024	<u>503,109</u>	<u>29,147</u>	<u>19,363</u>	<u>551,619</u>
Depreciation				
At 1 September 2023	-	26,670	18,509	45,179
Charge for year	-	619	214	833
At 31 August 2024	<u>-</u>	<u>27,289</u>	<u>18,723</u>	<u>46,012</u>
Net book value				
At 31 August 2024	<u>503,109</u>	<u>1,858</u>	<u>640</u>	<u>505,607</u>
At 31 August 2023	<u>500,709</u>	<u>2,477</u>	<u>854</u>	<u>504,040</u>

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

10 Debtors

	2024	2023
	£	£
Other debtors and prepayments	10,759	1,515
	<u>10,759</u>	<u>1,515</u>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other loans	12,000	20,000
Other creditors	3,889	2,130
	<u>15,889</u>	<u>22,130</u>

Several years ago, the trust received a loan of £20,000, but have not received a request for repayment or been able to trace the lender. The trustees therefore took the decision to write off the loan, treating it as a donation. The trustees recognise their obligation to repay the loan if the lender subsequently requests repayment.

12 Movement in funds

	1 September				31 August
Year ended 31 August 2024	2023	Income	Expenditure	Transfers	2024
	£	£	£	£	£
Unrestricted funds					
Free reserves	2,602	113,741	(106,679)	(2,400)	7,264
NBV of fixed assets	504,040	-	(833)	2,400	505,607
Total funds	<u>506,642</u>	<u>113,741</u>	<u>(107,512)</u>	<u>-</u>	<u>512,871</u>
Prior year					
Year ended 31 August 2023	1 September	Income	Expenditure	Transfers	31 August
	2022	£	£	£	2023
	£	£	£	£	£
Unrestricted funds					
Free reserves	86,619	128,646	(84,396)	(128,267)	2,602
NBV of fixed assets	376,882	-	(1,109)	128,267	504,040
Total funds	<u>463,501</u>	<u>128,646</u>	<u>(85,505)</u>	<u>-</u>	<u>506,642</u>

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

12 Movement in funds (continued)

Free reserves represent the free reserves of the charity. Transfers out of this fund represent the cost of fixed asset additions in both the current and prior year.

NBV of fixed assets represents the Net Book Value of tangible fixed assets held by the charity. Expenditure from this fund represents the depreciation charge on tangible fixed assets in both the current and prior year. Each year, the value of assets purchased is transferred to this account from General funds.

13 Analysis of net assets

Year ended 31 August 2024

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds	505,607	7,264	512,871
	505,607	7,264	512,871
	505,607	7,264	512,871

Year ended 31 August 2023

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds			
General funds	504,040	2,602	506,642
	504,040	2,602	506,642
	504,040	2,602	506,642

14 Related party transactions

During the year, one of the trustees made a loan to the charity of £12,000, with no interest payable on the loan or a specified repayment period. This remains outstanding at the year end.

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

15 Prior year comparative funds statement

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:			
Donations and legacies	80,991	-	80,991
Charitable activities	7,848	-	7,848
Other trading activities	39,755	-	39,755
Investments	52	-	52
Total income	<u>128,646</u>	<u>-</u>	<u>128,646</u>
Expenditure on:			
Charitable activities	85,505	-	85,505
Total expenditure	<u>85,505</u>	<u>-</u>	<u>85,505</u>
Net income/expenditure	43,141	-	43,141
Transfers between funds	-	-	-
Total funds at 1 September 2022	463,501	-	463,501
Total funds at 31 August 2023	<u>506,642</u>	<u>-</u>	<u>506,642</u>

BRISTOL INTERNATIONAL TRUST

England & Wales - Charity number 298035

Accounts

Charity number 298035

BRISTOL INTERNATIONAL TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 August 2023

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J Appleton
A Street
C Rogers
L Mason
E Champion-Howard
C Wedlake
J Wall

Chair until 20 June 2023
Chair from 20 June 2023

appointed January 2023, resigned December 2023
appointed January 2024

Charity number 298035

Principal office 45 Woodland Road
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BRISTOL INTERNATIONAL TRUST

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The running of a 'Local Link' scheme to introduce international students to local Christian families.

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ACHIEVEMENTS AND PERFORMANCE

GOING CONCERN

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The trustees are confident that the charity can continue for at least the next twelve months. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

ACTIVITIES

Our activities for 2022/23 started with our Welcome Meals. We ran meals over six evenings this year, and served 306 meals over the six evenings. There was a lovely atmosphere, and lots of good conversations.

During the Autumn term, we relaunched our weekly lunch- a hot meal on Wednesday - which ran for the whole academic year. In addition we ran a number of Friday evening social events, all aimed at helping the students meet one another and building a sense of community and belonging.

With our new emphasis on faith-sharing this year, we launched a new Friday Fellowship, with an international faith focus.

Friday social events have proved popular this year, providing an opportunity for students to make friends, and escape studies for a while.

Our weekend trips have centred on showing our students more of the surrounding area. We've visited Clevedon and Chepstow, Bath Christmas market, and several churches have hosted meals and activities including inviting us to their church service on a Sunday.

Staff and Volunteers

At the beginning of September we welcomed Evan Botwood, our new Centre Manager. His first week was Welcome week, so he was very much 'in at the deep end' from the beginning. We are grateful for his calm reassuring nature, especially during busy times.

We are incredibly grateful to our volunteers who come to cook for us and lead outings, our Local Link hosts, our church partners who pray for us and host events... BISC really wouldn't be BISC without them!

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

Weekly events

We continue to serve many students each week, sometimes as many as 50 attending an individual event. We have an accomplished cook on the team who has produced quality international recipes with student and other volunteers. Friday night socials have included trips to the ice cream parlour, Bonfire and Pancake Night celebrations, Bubble Tea nights and feasts for Christmas and Chinese New Year. They have all been well-supported with around 30 students at most events, and the 'family feel' that we have been aiming to create has been well-received.

In addition to the weekday events, we have enjoyed a number of trips around the area including Clevedon, Bath and Chepstow. We have avoided expensive travel costs by keeping the groups small and using team/volunteers with cars for travel or travelling by bus. Our partner churches, have also hosted events for us, which have been extremely popular. As well as being great tourist experiences for our students, the trips have been fruitful in terms of relationship-building.

Christian content

Our Alpha course, run in partnership with Woodlands Church, ran from January to March and was joined by a group of around 8 students.

We launched Friday Fellowship at the beginning of the year, with an international faith focus, a low-key Bible study for students with a Christian faith and those exploring faith. This started small, and has a faithful following week by week.

Local Link

We were delighted to be able to offer Local Link again from late Autumn. We currently have around 9 students being hosted through the scheme and we will shortly be actively recruiting for more host families to meet demand. This included hosting 15 students on Christmas day.

Tenants

All eight bedrooms have been let during the year, with a good mix of students from different parts of the world and different faith groups. As the building work continued towards the end of the year, students prepared to leave once their studies were complete. We have been able to support some of them through difficult situations, and they have been a highly-valued part of the BISC community.

Building

Work was planned to ensure the building remains within current building and fire regulations. This was started during the year, and will be completed before the end of 2023. We also have a great team of maintenance volunteers who help us with minor repairs, and maintaining the garden.

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

INVESTMENT POLICY AND PERFORMANCE

The trust deed places no restrictions on the investment powers of the trustees.

FINANCIAL REVIEW

We ended the year with a surplus of £43,141 (2022: £2,912). Some of this will however be spent to complete the building work in the tenants' flat. Income was increased over last year, and we are very grateful to those churches, charities and individuals who have donated towards this work.

The building work meant that some of our tenants left before the end of the year, so rental income was reduced.

Expenditure increased this year, mainly as our new Centre manager joined at the start of the year. The charity has managed to maintain other expenses at a similar level to last year.

RESERVES POLICY

The charity has a policy of holding six months' expenditure in free reserves (i.e. net current assets held in non-designated unrestricted funds) to cover unforeseen liabilities. The Trustees consider that this is appropriate in order to ensure that no financial reliance is placed on the voluntary income that the Trust receives in a given year, which itself cannot be guaranteed. At the end of the year under review the charity had free reserves of £2,602 (2022: £86,619) which was £39,898 below the target of £42,500, being six months' worth of expenditure. This reduction in reserves is as a result of the renovation of the property. The trustees are hoping to increase funds over the next few months, once the building work is complete.

This report was approved by the Trustees on 20 June 2024, and signed on their behalf by:

J Appleton, Chair

BRISTOL INTERNATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 AUGUST 2023

I report on the financial statements of the charity for the year ended 31 August 2023 which are set out on pages 9 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Elaine Clements

Date

20 June 2024

BRISTOL INTERNATIONAL TRUST**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	2	80,991	-	80,991	22,363
Charitable activities	3	7,848	-	7,848	5,993
Other trading activities	4	39,755	-	39,755	47,383
Investments		52	-	52	2,500
Total income		128,646	-	128,646	78,239
Expenditure on:					
Charitable activities	5	85,505	-	85,505	75,327
Total expenditure		85,505	-	85,505	75,327
Net income/expenditure		43,141	-	43,141	2,912
Transfers between funds	12	-	-	-	-
Total funds at 1 September 2022		463,501	-	463,501	460,589
Total funds at 31 August 2023	12	506,642	-	506,642	463,501

Prior year fund comparatives can be seen in note 15

The notes on pages 11 to 17 form part of these financial statements

BRISTOL INTERNATIONAL TRUST

BALANCE SHEET

AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	504,040	376,882
Current assets			
Investments: Loan stock		-	50,000
Debtors	10	1,515	5,624
Cash at bank		23,217	54,165
		<u>24,732</u>	<u>109,789</u>
Creditors:			
Amounts falling due within one year	11	<u>(22,130)</u>	<u>(23,170)</u>
Net current assets		2,602	86,619
Net assets		<u>506,642</u>	<u>463,501</u>
Income funds			
Unrestricted funds			
Free reserves	13	2,602	86,619
NBV of fixed assets	13	504,040	376,882
Total unrestricted funds		<u>506,642</u>	<u>463,501</u>
Total funds		<u>506,642</u>	<u>463,501</u>

These financial statements were approved by the trustees on 20 June 2024 and are signed on their behalf by:

J Appleton, Chair of trustees

The notes on pages 11 to 17 form part of these financial statements

BRISTOL INTERNATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

- g) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- i) Designated funds are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- j) Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	80,716	-	80,716	22,088
Gift aid reclaimed	275	-	275	275
	<u>80,991</u>	<u>-</u>	<u>80,991</u>	<u>22,363</u>

In 2022 all income from donations was unrestricted.

3 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Trips, activities and lunches	7,848	-	7,848	5,993
	<u>7,848</u>	<u>-</u>	<u>7,848</u>	<u>5,993</u>

4 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Rental income	39,755	-	39,755	47,383

In 2022 all income from Other trading activities was unrestricted.

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

5 Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Direct costs				
Costs of trips and activities	3,851	-	3,851	5,383
Welcome	2,313	-	2,313	2,552
Wages and salaries	56,376	-	56,376	46,843
Employer's Pension contributions	1,695	-	1,695	1,308
Staff costs	393	-	393	970
Support costs				
Office expenses	15,120	-	15,120	11,683
Maintenance costs	3,156	-	3,156	3,939
Building expenditure	1,492	-	1,492	1,169
Depreciation	1,109	-	1,109	1,480
	<u>85,505</u>	<u>-</u>	<u>85,505</u>	<u>75,327</u>

There were no governance costs in either 2023 or 2022.
All expenditure for both 2023 and 2022 was from Unrestricted funds.

6 Net income for the year is stated after charging:

	2023 £	2022 £
Depreciation	1,109	1,480
Pension costs	1,695	1,308
	<u>2,804</u>	<u>2,788</u>

7 Staff costs and numbers

The aggregate payroll costs were:

	2023 £	2022 £
Wages and salaries	56,376	46,843
Social security costs	-	-
Employer's pension costs	1,695	1,308
	<u>58,071</u>	<u>48,151</u>

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

7 Staff costs and numbers (continued)

No employee received emoluments of more than £60,000.

No trustees have been remunerated or reimbursed for their out of pocket travel expenses (2022: Nil)

The trustees consider themselves to be the key management personnel of the Charity, and as such have received no remuneration. Key management personnel includes the charity trustees (who are not remunerated for their role as trustees) and the charity director. The total benefits, including employer's national insurance contributions and employer's pension contributions payable to key management personnel during the year were £16,277 (2022: £16,316).

The average weekly number of employees based on average headcount during the year was as follows:

	2023	2022
	No.	No.
Administration	<u>4</u>	<u>4</u>

8 Taxation

The Charity is exempt from corporation tax on its charitable activities.

9 Tangible fixed assets
Cost

	Freehold	Equipment	Office	Total
	Property		equipment	
	£	£	£	£
At 1 September 2022	372,442	29,147	19,363	420,952
Additions	128,267	-	-	128,267
At 31 August 2023	<u>500,709</u>	<u>29,147</u>	<u>19,363</u>	<u>549,219</u>
Depreciation				
At 1 September 2022	-	25,845	18,225	44,070
Charge for year	-	825	284	1,109
At 31 August 2023	<u>-</u>	<u>26,670</u>	<u>18,509</u>	<u>45,179</u>
Net book value				
At 31 August 2023	<u>500,709</u>	<u>2,477</u>	<u>854</u>	<u>504,040</u>
At 31 August 2022	<u>372,442</u>	<u>3,302</u>	<u>1,138</u>	<u>376,882</u>

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

10 Debtors

	2023	2022
	£	£
Other debtors and prepayments	1,515	5,624
	<u>1,515</u>	<u>5,624</u>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other loans	20,000	20,000
Other creditors	2,130	3,170
	<u>22,130</u>	<u>23,170</u>

12 Movement in funds

	1 September	Income	Expenditure	Transfers	31 August
	2022	£	£	£	2023
Year ended 31 August 2023	£	£	£	£	£
Unrestricted funds					
Free reserves	86,619	128,646	(84,396)	(128,267)	2,602
NBV of fixed assets	376,882	-	(1,109)	128,267	504,040
Total funds	<u>463,501</u>	<u>128,646</u>	<u>(85,505)</u>	<u>-</u>	<u>506,642</u>
Prior year					
Year ended 31 August 2022	1 September	Income	Expenditure	Transfers	31 August
	2021	£	£	£	2022
	£	£	£	£	£
Unrestricted funds					
Free reserves	88,773	78,239	(73,847)	(6,546)	86,619
NBV of fixed assets	371,816	-	(1,480)	6,546	376,882
Total funds	<u>460,589</u>	<u>78,239</u>	<u>(75,327)</u>	<u>-</u>	<u>463,501</u>

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

12 Movement in funds (continued)

Free reserves represent the free reserves of the charity. Transfers out of this fund represent the cost of fixed asset additions in both the current and prior year.

NBV of fixed assets represents the Net Book Value of tangible fixed assets held by the charity. Expenditure from this fund represents the depreciation charge on tangible fixed assets in both the current and prior year. Each year, the value of assets purchased is transferred to this account from General funds.

13 Analysis of net assets

Year ended 31 August 2023

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds	504,040	2,602	506,642
	504,040	2,602	506,642
	504,040	2,602	506,642

Year ended 31 August 2022

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General funds	376,882	86,619	463,501
	376,882	86,619	463,501
	376,882	86,619	463,501

14 Related party transactions

There were no related party transactions during the year.

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

15 Prior year comparative funds statement

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations and legacies	22,363	-	22,363
Charitable activities	5,993	-	5,993
Other trading activities	47,383	-	47,383
Investments	2,500	-	2,500
Total income	<u>78,239</u>	<u>-</u>	<u>78,239</u>
Expenditure on:			
Charitable activities	75,327	-	75,327
Total expenditure	<u>75,327</u>	<u>-</u>	<u>75,327</u>
Net income/expenditure	2,912	-	2,912
Transfers between funds	-	-	-
Total funds at 1 September 2022	460,589	-	460,589
Total funds at 31 August 2023	<u>463,501</u>	<u>-</u>	<u>463,501</u>

BRISTOL INTERNATIONAL TRUST

England & Wales - Charity number 298035

Accounts

Charity number 298035

BRISTOL INTERNATIONAL TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 August 2022

BRISTOL INTERNATIONAL TRUST

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BRISTOL INTERNATIONAL TRUST

REFERENCE AND ADMINISTRATION DETAILS

Trustees	S North	Chair until 20 June 2023
	R Scott-Cook, Vice Chair	retired January 2022
	J Appleton	Chair from 20 June 2023
	A Street	
	C Rogers	
	L Mason	
	E Champion-Howard	appointed October 2021
	C Wedlake	appointed January 2023

Charity number 298035

Principal office 45 Woodland Road
Clifton
Bristol
BS8 1UT

Secretary J Appleton

Bankers Natwest PLC
40 Queen's Road
Clifton
Bristol
BS99 5AD

Independent examiner R Ghali
17 Hither Bath Bridge
Bristol
BS4 5DJ

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements of Bristol International Trust (the charity) for the year ended 31 August 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Charity Commission's 'Statement of Recommended Practice: Accounting and Reporting by Charities' applicable to charities preparing their accounts in accordance with FRS102.

The charity also trades under the names Bristol International Student Centre and BISC.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The charity was registered on November 27th, 1987. The Trust Deed was amended on May 18th, 2015. Its charitable objects are 'To advance the christian faith among people of all nations. To relieve poverty, need, hardship and distress.'

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Recruitment and appointment of new Trustees is by nomination, where each new Trustee shall be required to assent in writing to the doctrinal basis of the charity prior to his or her appointment.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisation and running of Bristol International Trust is the responsibility of the Trustees. The Trustees employ a Director, a Manager and two Administrative Assistants who undertake the day to day business of the Trust.

Bristol International Trust is very grateful for the large number of volunteers who assist with the organisation of trips and events, maintenance of the property and who participate in the Local Link scheme, offering hospitality for students in their homes.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2022

OBJECTIVES AND ACTIVITIES

POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on the objectives and activities mentioned below.

The objects of the charity are;

- To advance the Christian faith among people of all nations.
- To relieve poverty, need, hardship and distress.

ACTIVITIES

- Welcoming international students on arrival in the country, including providing assistance with finding accommodation.
- Organising trips to introduce students to the culture of the UK and the south west.
- The running of a 'Local Link' scheme to introduce international students to local Christian families.
- Running discussion groups and other events for international students to investigate the Christian faith.

ACHIEVEMENTS AND PERFORMANCE

GOING CONCERN

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Over the year, the lockdown restrictions imposed as a result of the Covid-19 pandemic began to be lifted, and the charity could begin to run more face to face events. The trustees are confident that the charity can continue for at least the next twelve months. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

ACTIVITIES

The Centre reopened with capped numbers (for Covid safety) in September 2021 starting with our Welcome Meals. We ran meals over nine evenings, serving 240 students from 38 different countries.

During the Autumn term, we relaunched our weekly lunches – soup lunch on Wednesdays and hot lunch on Fridays. In addition we ran a number of Friday evening social events, all aimed at helping the students meet one another and building a sense of community and belonging.

Capping the numbers for Covid safety enabled us to deliver more intimate events, through which building stronger connections with one another was perhaps more possible than in larger events. Although our numbers have grown steadily through the year, we have intentionally designed our events to stay under 30 (for socials) and under 60 (for meals). We have been encouraged to see a strong community developing and have been told by a number of students that BISC has significantly contributed to them feeling less isolated and more settled.

Staff and Volunteers

To work alongside the Director, Alison Dawson, we recruited Jancis Edbrooke and Hiro Huang in October to work as a job share in the Communications and Events role. Our Operations Manager, Grace Kirby, left in early April and we have as yet been unable to recruit a replacement.

With a number of our regular volunteers having stepped down during Covid, we are delighted to see that a small core group have returned to the Centre now and have been joined by a number of new, brilliant volunteers. We continue actively to recruit new volunteers, seeking a balance between those bringing practical skills and those with a heart for friendship and discipleship.

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2022

Weekly events

Weekly lunches have grown from 7 to over 50 most weeks. We have a fantastic cook on the team and have been able to include international students each week as we serve typical food from their countries. Friday night socials have included trips to the ice cream parlour, Bonfire and Pancake Night celebrations, Bubble Tea nights and feasts for Christmas and Chinese New Year. They have all been well-supported (usually around 30 students) and the 'family feel' that we have been aiming to create has been well-received.

In addition to the weekday events, we have enjoyed a number of trips around the area including Lacock, Westonbirt and Tynesfield. We have avoided expensive travel costs by keeping the groups small and using team/volunteers with cars for travel. We have also been hosted for two events by our partner churches, which have been extremely popular. As well as being great tourist experiences for our students, the trips have been fruitful in terms of relationship-building.

Christian content

Our Alpha course, run in partnership with Woodlands Church, ran from February to April and was joined by a small group of students.

Local Link

Local Link was effectively suspended during Covid (with the exception of a few existing relationships) but we were delighted to be able to offer it again from late Autumn. We currently have around 9 students being hosted through the scheme and we will shortly be actively recruiting for more host families to meet demand.

Tenants

All eight bedrooms have been full throughout the year, with a good mix of students from different parts of the world and different faith groups. We have been able to support some of them through difficult situations, and they have been a highly-valued part of the BISC community.

Trustees

We are very grateful to Stewart North, who will be stepping down from the role of Chair in June 2023. Stewart has been involved with BISC for many years, joining the team on a year's placement as a student.

Stewart will be remaining as a trustee, for which we are thankful.

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2022

INVESTMENT POLICY AND PERFORMANCE

The trust deed places no restrictions on the investment powers of the trustees.

FINANCIAL REVIEW

This has been a year of new beginnings. We have been more able to hold events in person, and income from these has increased. Rental income remained fairly stable, and this year has been another year of students having to arrive or leave earlier than they had intended. This again enabled us to help students out who needed accommodation at short notice, or were studying at other Bristol colleges.

Expenditure increased as we held more events in person, but by keeping events closer to home to show students more of the area in which they had chosen to study we managed to keep costs down.

We ended the year with a surplus of £2,912 (2021: deficit of £5,246), which will help as we move forwards towards a full year of in person events.

RESERVES POLICY

The charity has a policy of holding one year's expenditure in free reserves (i.e. net current assets held in non-designated unrestricted funds) to cover unforeseen liabilities. The Trustees consider that this is appropriate in order to ensure that no financial reliance is placed on the voluntary income that the Trust receives in a given year, which itself cannot be guaranteed. At the end of the year under review the charity had free reserves of £86,619 (2021: £88,773) which was £11,619 above the target of £75,000, being one year's worth of expenditure. This will be a useful addition to funds available for renovation of the property in the next few months.

This report was approved by the Trustees on June 20, 2023, and signed on their behalf by:

J Appleton, Chair

BRISTOL INTERNATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 AUGUST 2022

I report on the financial statements of the charity for the year ended 31 August 2022 which are set out on pages 9 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R Ghali

Date

June 20, 2023

BRISTOL INTERNATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	2	22,363	-	22,363	23,386
Charitable activities	3	5,993	-	5,993	6
Other trading activities	4	47,383	-	47,383	43,472
Investments		2,500	-	2,500	2,136
Total income		78,239	-	78,239	69,000
Expenditure on:					
Charitable activities	5	75,327	-	75,327	74,246
Total expenditure		75,327	-	75,327	74,246
Net income/expenditure		2,912	-	2,912	(5,246)
Transfers between funds	12	-	-	-	-
Total funds at 1 September 2021		460,589	-	460,589	465,835
Total funds at 31 August 2022	12	463,501	-	463,501	460,589

Prior year fund comparatives can be seen in note 15

The notes on pages 11 to 17 form part of these financial statements

BRISTOL INTERNATIONAL TRUST

BALANCE SHEET

AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	376,882	371,816
Current assets			
Investments: Loan stock		50,000	50,000
Debtors	10	5,624	3,408
Cash at bank		54,165	59,820
		<u>109,789</u>	<u>113,228</u>
Creditors:			
Amounts falling due within one year	11	<u>(23,170)</u>	<u>(24,455)</u>
Net current assets		86,619	88,773
Net assets		<u>463,501</u>	<u>460,589</u>
Income funds			
Unrestricted funds			
Free reserves	13	86,619	88,773
NBV of fixed assets	13	376,882	371,816
Total unrestricted funds		<u>463,501</u>	<u>460,589</u>
Total funds		<u>463,501</u>	<u>460,589</u>

These financial statements were approved by the trustees on June 20, 2023 and are signed on their behalf by:

J Appleton, Chair of trustees

The notes on pages 11 to 17 form part of these financial statements

BRISTOL INTERNATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

1 Accounting policies

- a) The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity meets the definition of a public benefit entity under FRS102.

The accounts have been prepared on the going concern basis. The Trustees know of no material reason why this should not be appropriate.

- b) Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is included in income when it is receivable, except as follows:

- I. When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Gifts in kind includes donated services and facilities which are recognised at a reasonable estimate of the amount the Charity would be prepared to pay for such items. An equivalent amount has been included as expenditure under the appropriate heading in the Statement of Financial Activities.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

- c) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Where support costs cannot be allocated directly to charitable activities of the charity, they are allocated between the activities of the charity on a basis consistent with use of the resource.

All expenditure is inclusive of irrecoverable VAT.

- d) Tangible fixed assets are stated at cost less depreciation. All assets costing over £500 are capitalised. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

All fixed assets	25% reducing balance
------------------	----------------------

Freehold property is not depreciated as the trustees consider that the property's carrying value in the accounts is not materially different from its residual value.

- e) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

- f) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

- g) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- i) Designated funds are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- j) Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations	22,088	-	22,088	23,086
Gift aid reclaimed	275	-	275	300
Legacies received	-		-	-
	<u>22,363</u>	<u>-</u>	<u>22,363</u>	<u>23,386</u>

In 2021 all income from donations was unrestricted.

3 Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Trips, activities and lunches	5,993		5,993	6
	<u>5,993</u>	<u>-</u>	<u>5,993</u>	<u>6</u>

4 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Rental income	47,383		47,383	43,472
	<u>47,383</u>		<u>47,383</u>	<u>43,472</u>

In 2021 all income from Other trading activities was unrestricted.

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

5 Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Direct costs				
Costs of trips and activities	5,383	-	5,383	396
Welcome	2,552	-	2,552	181
Wages and salaries	46,843	-	46,843	51,216
Employer's National Insurance contributions	-	-	-	-
Employer's Pension contributions	1,308	-	1,308	999
Staff costs	970	-	970	48
Support costs				
Office expenses	11,683	-	11,683	11,483
Maintenance costs	3,939	-	3,939	6,209
Building expenditure	1,169	-	1,169	1,187
Equipment	-	-	-	554
Depreciation	1,480	-	1,480	1,973
	<u>75,327</u>	<u>-</u>	<u>75,327</u>	<u>74,246</u>

There were no governance costs in either 2022 or 2021.

All expenditure for both 2022 and 2021 was from Unrestricted funds.

6 Net income for the year is stated after charging:

	2022 £	2021 £
Depreciation	1,480	1,973
Pension costs	1,308	999
	<u>2,788</u>	<u>2,972</u>

7 Staff costs and numbers

The aggregate payroll costs were:

	2022 £	2021 £
Wages and salaries	46,843	51,216
Social security costs	-	-
Employer's pension costs	1,308	999
	<u>48,151</u>	<u>52,215</u>

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

7 Staff costs and numbers (continued)

No employee received emoluments of more than £60,000.

No trustees have been remunerated or reimbursed for their out of pocket travel expenses (2021: Nil)

The trustees consider themselves to be the key management personnel of the Charity, and as such have received no remuneration. Key management personnel includes the charity trustees (who are not remunerated for their role as trustees) and the charity director. The total benefits, including employer's national insurance contributions and employer's pension contributions payable to key management personnel during the year were £16,316 (2021: £8,706).

The average weekly number of employees based on average headcount during the year was as follows:

	2022 No.	2021 No.
Administration	<u>4</u>	<u>3</u>

8 Taxation

The Charity is exempt from corporation tax on its charitable activities.

**9 Tangible fixed assets
Cost**

	Freehold Property £	Equipment £	Office equipment £	Total £
At 1 September 2021	365,896	29,147	19,363	414,406
Additions	6,546	-	-	6,546
At 31 August 2022	<u>372,442</u>	<u>29,147</u>	<u>19,363</u>	<u>420,952</u>
Depreciation				
At 1 September 2021	-	24,744	17,846	42,590
Charge for year	-	1,101	379	1,480
At 31 August 2022	<u>-</u>	<u>25,845</u>	<u>18,225</u>	<u>44,070</u>
Net book value				
At 31 August 2022	<u>372,442</u>	<u>3,302</u>	<u>1,138</u>	<u>376,882</u>
At 31 August 2021	<u>365,896</u>	<u>4,403</u>	<u>1,517</u>	<u>371,816</u>

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

10 Debtors

	2022	2021
	£	£
Other debtors and prepayments	5,624	3,408
	<u>5,624</u>	<u>3,408</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other loans	20,000	20,000
Other creditors	3,170	4,455
	<u>23,170</u>	<u>24,455</u>

12 Movement in funds

	1 September				31 August
Year ended 31 August 2022	2021	Income	Expenditure	Transfers	2022
	£	£	£	£	£
Unrestricted funds					
Free reserves	88,773	78,239	(73,847)	(6,546)	86,619
NBV of fixed assets	371,816	-	(1,480)	6,546	376,882
Total funds	<u>460,589</u>	<u>78,239</u>	<u>(75,327)</u>	<u>-</u>	<u>463,501</u>
Prior year					
Year ended 31 August 2021	1 September	Income	Expenditure	Transfers	31 August
	2020	£	£	£	2021
	£	£	£	£	£
Unrestricted funds					
Free reserves	96,638	69,000	(72,273)	(4,592)	88,773
NBV of fixed assets	369,197	-	(1,973)	4,592	371,816
Total funds	<u>465,835</u>	<u>69,000</u>	<u>(74,246)</u>	<u>-</u>	<u>460,589</u>

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

12 Movement in funds (continued)

Free reserves represent the free reserves of the charity. Transfers out of this fund represent the cost of fixed asset additions in both the current and prior year.

NBV of fixed assets represents the Net Book Value of tangible fixed assets held by the charity. Expenditure from this fund represents the depreciation charge on tangible fixed assets in both the current and prior year.

13 Analysis of net assets

Year ended 31 August 2022

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds	376,882	86,619	463,501
	376,882	86,619	463,501
	376,882	86,619	463,501

Year ended 31 August 2021

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General funds	371,816	88,773	460,589
	371,816	88,773	460,589
	371,816	88,773	460,589

14 Related party transactions

There were no related party transactions during the year.

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

15 Prior year comparative funds statement

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Income from:			
Donations and legacies	23,386	-	23,386
Charitable activities	6	-	6
Other trading activities	43,472	-	43,472
Investments	2,136	-	2,136
Total income	<u>69,000</u>	<u>-</u>	<u>69,000</u>
Expenditure on:			
Charitable activities	74,246	-	74,246
Total expenditure	<u>74,246</u>	<u>-</u>	<u>74,246</u>
Net income/expenditure	(5,246)	-	(5,246)
Transfers between funds	-	-	-
Total funds at 1 September 2021	465,835	-	465,835
Total funds at 31 August 2022	<u>460,589</u>	<u>-</u>	<u>460,589</u>

BRISTOL INTERNATIONAL TRUST

England & Wales - Charity number 298035

Accounts

Charity number 298035

BRISTOL INTERNATIONAL TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 August 2021

BRISTOL INTERNATIONAL TRUST

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BRISTOL INTERNATIONAL TRUST

REFERENCE AND ADMINISTRATION DETAILS

Trustees S North, Chair
R Scott-Cook, Vice Chair retired January 2022
J Appleton
A Street
C Rogers
L Mason appointed November 2020
E Champion-Howard appointed October 2021

Charity number 298035

Principal office 45 Woodland Road
Clifton
Bristol
BS8 1UT

Secretary J Appleton

Bankers Natwest PLC
40 Queen's Road
Clifton
Bristol
BS99 5AD

Independent examiner R Ghali
17 Hither Bath Bridge
Bristol
BS4 5DJ

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report together with the financial statements of Bristol International Trust (the charity) for the year ended 31 August 2021. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Charity Commission's 'Statement of Recommended Practice: Accounting and Reporting by Charities' applicable to charities preparing their accounts in accordance with FRS102.

The charity also trades under the names Bristol International Student Centre and BISC.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The charity was registered on November 27th, 1987. The Trust Deed was amended on May 18th, 2015. Its charitable objects are 'To advance the christian faith among people of all nations. To relieve poverty, need, hardship and distress.'

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Recruitment and appointment of new Trustees is by nomination, where each new Trustee shall be required to assent in writing to the doctrinal basis of the charity prior to his or her appointment.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisation and running of Bristol International Trust is the responsibility of the Trustees. The Trustees employ a Director, a Manager and two Administrative Assistants who undertake the day to day business of the Trust.

Bristol International Trust is very grateful for the large number of volunteers who assist with the organisation of trips and events, maintenance of the property and who participate in the local link scheme, offering hospitality for students in their homes.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2021

OBJECTIVES AND ACTIVITIES

POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on the objectives and activities mentioned below.

The objects of the charity are;

- To advance the Christian faith among people of all nations.
- To relieve poverty, need, hardship and distress.

ACTIVITIES

- Welcoming international students on arrival in the country, including providing assistance with finding accommodation.
- Organising trips to introduce students to the culture of the UK and the south west.
- The running of a 'local link' scheme to introduce international students to local Christian families.
- Running discussion groups and other events for international students to investigate the Christian faith.

ACHIEVEMENTS AND PERFORMANCE

GOING CONCERN

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The worldwide Covid-19 pandemic in March 2020 and country-wide lockdowns over the year have continued to curtail the activities of the charity. The trustees are, however, confident that the charity can continue for at least the next twelve months. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

ACTIVITIES

Lockdown and social distancing restrictions meant that in September 2020 we had to scale down our usual Welcome Meals, which we served in gazebos on the BISC lawn. The usual Bristol welcome had to be cancelled.

We managed to rework most of our usual social events, such as the Christmas party, pancake parties and Tastes of the UK event into online events. We used Facebook and Instagram to keep in touch with students and encourage and inspire them. We prepared a self-guided walking tour of Bristol for students to use by themselves or in their bubbles. Tea and Tales and other events encouraging discussion about faith continued online, we hosted a Zoom discussion about faith and science and an online Alpha course. Restrictions eased slightly, and we organised a Boxing day walk for those students still in Bristol enabling them to meet up in person. Lockdown restrictions were eased further in April 2021 and we were able to meet up in the BISC garden for picnic lunches and Wednesday walks provided another opportunity for students to meet up. We rounded the year off with our End of Year Garden Party in the BISC Garden.

Staff and Volunteers

We were very sorry to say goodbye to Ann, who has been looking after our Local Link for many years. We are extremely grateful to our many volunteers who help with maintaining our building and gardens, and help in the kitchen.

In November 2020, we welcomed Alison Dawson as our new director, and are excited for the vision she holds for BISC.

We welcomed Jancis to our team, working alongside Grace and Andy, and said goodbye to Reuben.

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2021

Local Link

Local Link was effectively suspended during Covid (with the exception of a few existing relationships) but we were delighted to be able to offer it again from late Autumn. We currently have around 9 students being hosted through the scheme and we will shortly be actively recruiting for more host families to meet demand.

Tenants

All eight bedrooms have been full throughout the year, with a good mix of students from different parts of the world and different faith groups. We have been able to support some of them through difficult situations, and they have been a highly-valued part of the BISC community.

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2021

INVESTMENT POLICY AND PERFORMANCE

The trust deed places no restrictions on the investment powers of the trustees.

FINANCIAL REVIEW

This has been another tricky year for the charity. We continued to hold smaller events when we could, often gathering in the garden. Most gatherings had to remain online, so our income from events ceased. The Covid -19 hospitality grant from Bristol City Council received last year enabled us to offer our scaled -back welcome meals for no charge. Rental income remained fairly stable, despite the fact that some students couldn't arrive until later in the year, or had to leave early. This enabled us to help students who were stranded in Bristol due to travel restrictions.

Despite purchasing some gazebos to help us hold socially-distanced events, expenditure for the year fell as most activities were held online.

We ended the year with a deficit of £5,246, spending some of the grant funding and legacy we received in 2019.

RESERVES POLICY

The charity has a policy of holding one year's expenditure in free reserves (i.e. net current assets held in non-designated unrestricted funds) to cover unforeseen liabilities. The Trustees consider that this is appropriate in order to ensure that no financial reliance is placed on the voluntary income that the Trust receives in a given year, which itself cannot be guaranteed. At the end of the year under review the charity had free reserves of £88,773 (2020: £96,638) which was £14,773 above the target of £74,000, being one year's worth of expenditure. We are still benefitting from the Covid-19 related grant from Bristol City Council received in 2020. This will continue to be spent in the coming year maintaining the Centre as a Covid-secure venue and replacing worn out fittings.

This report was approved by the Trustees on June 12th, 2022, and signed on their behalf by:

S North, Chair

BRISTOL INTERNATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 AUGUST 2021

I report on the financial statements of the charity for the year ended 31 August 2021 which are set out on pages 9 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R Ghali

Date

June 12, 2022

BRISTOL INTERNATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations and legacies	2	23,386	-	23,386	61,396
Charitable activities		6	-	6	13,218
Other trading activities	3	43,472	-	43,472	44,058
Investments	4	2,136	-	2,136	3,168
Total income		69,000	-	69,000	121,840
Expenditure on:					
Charitable activities	5	74,246	-	74,246	82,704
Total expenditure		74,246	-	74,246	82,704
Net income/expenditure		(5,246)	-	(5,246)	39,136
Transfers between funds	12	-	-	-	-
Total funds at 1 September 2020		465,835	-	465,835	426,699
Total funds at 31 August 2021	12	460,589	-	460,589	465,835

Prior year fund comparatives can be seen in note 15

The notes on pages 11 to 17 form part of these financial statements

BRISTOL INTERNATIONAL TRUST

BALANCE SHEET

AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	371,816	369,197
Current assets			
Investments: Loan stock		50,000	50,000
Debtors	10	3,408	4,027
Cash at bank		59,820	68,056
		<u>113,228</u>	<u>122,083</u>
Creditors:			
amounts falling due within one year	11	<u>(24,455)</u>	<u>(25,445)</u>
Net current assets		88,773	96,638
Net assets		<u>460,589</u>	<u>465,835</u>
Income funds			
Unrestricted funds			
Free reserves	13	88,773	96,638
NBV of fixed assets	13	371,816	369,197
Total unrestricted funds		<u>460,589</u>	<u>465,835</u>
Total funds		<u>460,589</u>	<u>465,835</u>

Th

S North, Chair of trustees

The notes on pages 11 to 17 form part of these financial statements

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

1 Accounting policies

- a) The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity meets the definition of a public benefit entity under FRS102.

The accounts have been prepared on the going concern basis. The Trustees know of no material reason why this should not be appropriate.

- b) Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is included in income when it is receivable, except as follows:

- I. When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Gifts in kind includes donated services and facilities which are recognised at a reasonable estimate of the amount the Charity would be prepared to pay for such items. An equivalent amount has been included as expenditure under the appropriate heading in the Statement of Financial Activities.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

- c) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Where support costs cannot be allocated directly to charitable activities of the charity, they are allocated between the activities of the charity on a basis consistent with use of the resource.

All expenditure is inclusive of irrecoverable VAT.

- d) Tangible fixed assets are stated at cost less depreciation. All assets costing over £500 are capitalised. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | |
|------------------|----------------------|
| All fixed assets | 25% reducing balance |
|------------------|----------------------|
- Freehold property is not depreciated as the trustees consider that the property's carrying value in the accounts is not materially different from its residual value.
- e) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.
- f) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

- g) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- i) Designated funds are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- j) Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	23,086		23,086	43,685
Gift aid reclaimed	300		300	315
Legacies received	-		-	17,396
Offerings, donations and gift aid	<u>23,386</u>	<u>-</u>	<u>23,386</u>	<u>61,396</u>

In 2020 all income from donations was unrestricted.

3 Other trading income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Rental income	43,472	-	43,472	44,058

In 2020 all income from Other trading activities was unrestricted.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Loan stock interest	2,136	-	2,136	3,168

In 2020 all investment income was unrestricted.

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

5 Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Direct costs				
Costs of trips and activities	1,131	-	1,131	14,501
Wages and salaries	51,216	-	51,216	44,661
Employer's National Insurance contributions	-	-	-	1,689
Employer's Pension contributions	999	-	999	1,211
Support costs				
Office expenses	18,927	-	18,927	19,542
Depreciation	1,973	-	1,973	1,100
	<u>74,246</u>	<u>-</u>	<u>74,246</u>	<u>82,704</u>

There were no governance costs in either 2021 or 2020.
All expenditure for both 2021 and 2020 was from Unrestricted funds.

6 Net income for the year is stated after charging:

	2021 £	2020 £
Depreciation	1,973	1,100
Pension costs	999	1,211
	<u>2,972</u>	<u>2,311</u>

7 Staff costs and numbers

The aggregate payroll costs were:

	2021 £	2020 £
Wages and salaries	51,216	44,661
Social security costs	-	1,689
Employer's pension costs	999	1,211
	<u>52,215</u>	<u>47,561</u>

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

7 Staff costs and numbers (continued)

No employee received emoluments of more than £60,000.

No trustees have been remunerated or reimbursed for their out of pocket travel expenses (2019: Nil)

The trustees consider themselves to be the key management personnel of the Charity, and as such have received no remuneration. Key management personnel includes the charity trustees (who are not remunerated for their role as trustees) and the charity director. The total benefits, including employer's national insurance contributions and employer's pension contributions payable to key management personnel during the year were £8,706 (2020: £15,030).

The average weekly number of employees based on average headcount during the year was as follows:

	2021	2020
	No.	No.
Administration	<u>3</u>	<u>3</u>

8 Taxation

The Charity is exempt from corporation tax on its charitable activities.

9 Tangible fixed assets

Cost	Freehold Property £	Plant and machinery £	Office equipment £	Total £
At 1 September 2020	365,896	25,888	18,030	409,814
Additions	-	3,259	1,333	4,592
At 31 August 2021	<u>365,896</u>	<u>29,147</u>	<u>19,363</u>	<u>414,406</u>
Depreciation				
At 1 September 2020	-	23,276	17,341	40,617
Charge for year	-	1,468	505	1,973
At 31 August 2021	<u>-</u>	<u>24,744</u>	<u>17,846</u>	<u>42,590</u>
Net book value				
At 31 August 2021	<u>365,896</u>	<u>4,403</u>	<u>1,517</u>	<u>371,816</u>
At 31 August 2020	<u>365,896</u>	<u>2,612</u>	<u>689</u>	<u>369,197</u>

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

10 Debtors

	2021	2020
	£	£
Other debtors and prepayments	3,408	4,027
	<u>3,408</u>	<u>4,027</u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other loans	20,000	20,000
Other creditors	4,455	5,445
	<u>24,455</u>	<u>25,445</u>

12 Movement in funds

	1 September				31 August
Year ended 31 August 2021	2020	Income	Expenditure	Transfers	2021
	£	£	£	£	£
Unrestricted funds					
Free reserves	96,638	69,000	(72,273)	(4,592)	88,773
NBV of fixed assets	369,197	-	(1,973)	4,592	371,816
Total funds	<u>465,835</u>	<u>69,000</u>	<u>(74,246)</u>	<u>-</u>	<u>460,589</u>

Prior year

	1 September				31 August
Year ended 31 August 2020	2019	Income	Expenditure	Transfers	2020
	£	£	£	£	£
Unrestricted funds					
Free reserves	65,275	121,840	(81,604)	(8,873)	96,638
NBV of fixed assets	360,069	-	(1,100)	10,228	369,197
Restricted funds	1,355	-	-	(1,355)	-
Total funds	<u>426,699</u>	<u>121,840</u>	<u>(82,704)</u>	<u>-</u>	<u>465,835</u>

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

12 Movement in funds (continued)

Free reserves represent the free reserves of the charity. Transfers out of this fund represent the cost of fixed asset additions in both the current and prior year.

NBV of fixed assets represents the Net Book Value of tangible fixed assets held by the charity. Expenditure from this fund represents the depreciation charge on tangible fixed assets in both the current and prior year.

Restricted voluntary funds relate to donations received for the purposes of renewal and replacement of machinery and equipment. During the prior year, these were spent on new kitchen equipment.

13 Analysis of net assets

Year ended 31 August 2021

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds	371,816	88,773	460,589
Restricted funds	-	-	-
	371,816	88,773	460,589
	371,816	88,773	460,589

Year ended 31 August 2020

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds			
General funds	369,197	96,638	465,835
Restricted funds	-	-	-
	369,197	96,638	465,835
	369,197	96,638	465,835

14 Related party transactions

There were no related party transactions during the year.

BRISTOL INTERNATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

15 Prior year comparative funds statement

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from:			
Donations and legacies	61,396	-	61,396
Charitable activities	13,218	-	13,218
Other trading activities	44,058	-	44,058
Investments	3,168	-	3,168
Total income	<u>121,840</u>	<u>-</u>	<u>121,840</u>
Expenditure on:			
Charitable activities	82,704	-	82,704
Total expenditure	<u>82,704</u>	<u>-</u>	<u>82,704</u>
Net income/expenditure	39,136	-	39,136
Transfers between funds	1,355	(1,355)	-
Total funds at 1 September 2019	425,344	1,355	426,699
Total funds at 31 August 2020	<u>465,835</u>	<u>-</u>	<u>465,835</u>

BRISTOL INTERNATIONAL TRUST

England & Wales - Charity number 298035

Accounts

Charity number 298035

BRISTOL INTERNATIONAL TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 August 2020

BRISTOL INTERNATIONAL TRUST

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BRISTOL INTERNATIONAL TRUST

REFERENCE AND ADMINISTRATION DETAILS

Trustees S North, Chair
R Scott-Cook, Vice Chair
J Appleton
A Street
C Rogers appointed February 2020
L Mason appointed November 2020

Charity number 298035

Principal office 45 Woodland Road
Clifton
Bristol
BS8 1UT

Secretary J Conradie-Faul until January 2020

Bankers Natwest PLC
40 Queen's Road
Clifton
Bristol
BS99 5AD

Independent examiner R Ghali
17 Hither Bath Bridge
Bristol
BS4 5DJ

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2020

The Trustees present their annual report together with the financial statements of Bristol International Trust (the charity) for the year ended 31 August 2020. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Charity Commission's 'Statement of Recommended Practice: Accounting and Reporting by Charities' applicable to charities preparing their accounts in accordance with FRS102.

The charity also trades under the names Bristol International Student Centre and BISC.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Recruitment and appointment of new Trustees is by nomination, where each new Trustee shall be required to assent in writing to the doctrinal basis of the charity prior to his or her appointment.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisation and running of Bristol International Trust is the responsibility of the Trustees. The Trustees employ a Director, a Manager and two Administrative Assistants who undertake the day to day business of the Trust.

Bristol International Trust is very grateful for the large number of volunteers who assist with the organisation of trips and events, maintenance of the property and who participate in the local link scheme, offering hospitality for students in their homes.

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2020

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance on the objectives and activities mentioned below.

The objectives of the charity are;

To advance the Christian faith among people of all nations.

To relieve poverty, need, hardship and distress.

b. ACTIVITIES

Welcoming international students on arrival in the country, including providing assistance with finding accommodation.

Organising trips to introduce students to the culture of the UK and the south west.

The running of a 'local link' scheme to introduce international students to local Christian families.

Running discussion groups and other events for international students to investigate the Christian faith.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The declaration of a worldwide Covid-19 pandemic in March 2020 and declaration of a country-wide lockdown curtailed dramatically the activities of the charity. We were no longer able to open the Centre to provide meals or operate trips and activities. All our activities after this date had to take place online via Zoom and Facebook. We were grateful to receive a large grant from Bristol City Council and a generous legacy meaning the trustees are confident the charity can continue for at least the next twelve months. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

The Centre

The BISC Centre is situated on the main university campus and is usually open each weekday during term time. Throughout the Autumn and Spring term we maintained good numbers. Afternoon Tea on Mondays, soup lunches on Wednesdays and lunches on Fridays give students a place to meet and helps to create a sense of community, while also providing excellent food at very affordable prices. International students are also welcome to meet with their friends in the lounge, at other times.

Then in March 2020, lockdown meant that all activities in the centre had to move online as the Centre could not open for students and staff had to work from home where possible. Afternoon tea then became 'Baking with Barb'. Barbara, one of our volunteers talked the students through making classic English bakes, such as Victoria Sponge and scones. In place of outings to places of interest we recorded city-tours for students to download on their phones, pointing out places of interest around Bristol.

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2020

This year we have welcomed eight student tenants into the newly-expanded top floor flat in the Centre. The work was completed in time for students to move in for the start of term in September. This has increased our opportunity to build community amongst the International students, and provide additional income. This year, due to the pandemic and lockdown, the students have been unable to attend lectures and have been spending much more time listening to lectures and studying in their rooms.

The BUCU International team also use the Centre when they are able to.

Team & Volunteers

In January 2020, we were very sorry to say goodbye to full-time Director Jacqueline Conradie-Faul, as she moved on to take up a different role. We miss her and her husband Charl, who was also very much involved with BISC. Grace Kirby took on the role of Operations and Events Manager, and very quickly had to adapt the programme of events, turning her hand to presenting on Facebook Live and organising Zoom coffee meetings in place of organising trips and catering for the many students that create the lively buzz at the Centre. In November 2020, we welcomed Alison Dawson as our new Director, and are looking forward to see what God has in store for BISC under her leadership.

The BISC *Core Team* also included Ann Thuair, our Local Link Coordinator, until she moved on in December 2020. Ann worked hard behind the scenes matching students with host families from local churches, who during more normal times, invite students into their homes. Hosts have communicated with students online and by phone instead. We will miss her very much. David Watteau provides vital support with general maintenance and IT systems.

We are also grateful to other volunteers, giving much time to help us out, including Elinor Whitaker, Eric Green, Charl Faul, John Rosewell, John Watson and Trevor Watts.

Much of BISC's work revolves around food! We have an array of regular volunteers from local churches and Christian Unions from both the Universities of Bristol and the West of England who under normal circumstances help to bake for Monday Afternoon Tea, chop vegetables and help prepare soup for Wednesday Soup Lunch and cook our Friday Lunch when restrictions allow. Others help to wash up, help keep the gardens looking lovely and fix things for us. BISC would struggle to function without such support and we are very grateful to all who help in practical ways.

Welcome Period (September 2019)

The annual 3-week welcome programme ran successfully, assisted by our volunteers. Once again we worked in collaboration with the university accommodation and international offices to assist new arrivals. During September, many students were helped by offering transport, overnight accommodation and assistance with searching for long-term accommodation. BISC also offered free meals for 10 nights during the Welcome period. BISC attended both Freshers' Fairs again this year, continuing to build relationships.

International Reception

The International Reception, once again held at Woodlands Christian Centre, in October, was very well attended with many hundreds of students present, representing many nations! On the evening itself Bristol Mayor, Marvin Rees and BISC Vice-Chairman, Rob Scott-Cook gave a welcome address before we had a number of cultural performances from across the world. A number of our supporting churches provided food, some financial assistance and volunteers throughout the day and evening, which was a great help and much appreciated.

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2020

Trips & Events

Weekly Events at the BISC Centre

This year our weekly 'Baking with Barb' sessions continued online when covid struck. Our Wednesday soup lunches were well attended at the centre until March 2020, and then continued over Zoom, with students and volunteers meeting up to catch up over lunch. We are very grateful to BU Christian Union who prepared Friday lunch for us until lockdown meant that we could no longer meet up. Lockdown was eased slightly towards the end of the summer term, so we were able to meet up in small, physically-distanced groups in the BISC garden to say farewell to those students moving on.

Trips and Events

In the Autumn and Spring terms we arranged our usual range of outings and events, which are always popular. We visited London, Stratford Upon Avon, and Stonehenge. A little closer to home we enjoyed a walk around Bristol, learning more about Brunel. In the summer term, our visit to the Cotswolds was a virtual one, with a quiz to test our knowledge of what we had seen.

Our links with local churches help us to arrange weekly events around the city. We are grateful for volunteers who meet with our students for Tea and Conversation, helping them improve their English speaking skills. We had a great Christmas party at the Centre, complete with a visit from Father Christmas himself! The Pancake Party on Shrove Tuesday and Easter lunch, hosted by partner churches for us were great fun. Students were also offered the opportunity to join an Alpha Course to learn more about the Christian faith, hosted by Jacqueline and Charl. The group managed to continue to meet over Zoom when we were no longer able to meet in person.

After such a busy couple of terms, it was saddening to have to cancel the events planned for the Summer term, and we had to quickly adapt to meeting online. Our weekly lunches became online lunches, an opportunity to catch up. We had booked outings to the theatre, so we met virtually to test our knowledge with a quiz about the shows we would have enjoyed. Lockdown eased slightly over the summer, and over the summer we were able to host physically-distanced picnics in the BISC garden. We continued to meet virtually over the summer, so students could join in whether they had to remain in Bristol or left for their home countries.

We are very grateful to all of the churches and university societies for working with us to provide such fun and engaging events and trips throughout the year!

Local Link.

We are so grateful to Ann who has faithfully maintained our Local Link programme, matching students with host families.

BRISTOL INTERNATIONAL TRUST

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2020

Opportunities to Explore the Christian Faith

Besides all the opportunities to explore different cultures in aid of internationalisation, offering hospitality and well-being support, BISC's aim is to inspire curiosity about our Christian faith through friendship and care, by what we do and how we interact with one another and how we live our lives. The more formal ways that we provide are through short 10-minute talks, as part of our Christmas Card Making, Christmas Dinner Celebration and Pancake Party, as they provide a platform for students to hear and respond to the Christian message. Students have an opportunity to attend an Alpha Course to learn more.

We hold monthly prayer meetings during the daytime and are very grateful to Angela Cattell for leading this meeting. The BISC prayer diary is sent to a large number of prayer supporters on a monthly basis with regular feedback from these prayer partners.

Church Links

We are continually grateful for the practical, financial and prayerful ways local church members get involved and give towards the work of BISC. A bi-annual newsletter (by email or post) is circulated to supporters and churches to keep them up-to-date with BISC news.

c. INVESTMENT POLICY AND PERFORMANCE

The trust deed places no restrictions on the investment powers of the trustees.

FINANCIAL REVIEW

a. RESERVES POLICY

The charity has a policy of holding one year's expenditure in free reserves (i.e. net current assets held in non-designated unrestricted funds) to cover unforeseen liabilities. The Trustees consider that this is appropriate in order to ensure that no financial reliance is placed on the voluntary income that the Trust receives in a given year, which itself cannot be guaranteed. At the end of the year under review the charity had free reserves of £96,638 (2019: £65,275) which was £14,638 above the target of £82,000, being one year's worth of expenditure. This increase is a result of reduced expenditure for the year due to covid-19, and receiving a covid-19 related grant from Bristol City Council. This will be spent in the coming year maintaining the Centre as a Covid-secure venue and replacing worn out fittings.

This report was approved by the Trustees on June 12th, 2021, and signed on their behalf by:

S North, Chair

BRISTOL INTERNATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 AUGUST 2020

I report on the financial statements of the charity for the year ended 31 August 2020 which are set out on pages 10 to 18.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R Ghali

Date

June 12, 2021

BRISTOL INTERNATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income from:					
Donations and legacies	2	61,396	-	61,396	41,422
Charitable activities		13,218	-	13,218	22,670
Other trading activities	3	44,058	-	44,058	26,056
Investments	4	3,168	-	3,168	4,500
Total income		<u>121,840</u>	<u>-</u>	<u>121,840</u>	<u>94,648</u>
Expenditure on:					
Charitable activities	5	82,704	-	82,704	110,503
Total expenditure		<u>82,704</u>	<u>-</u>	<u>82,704</u>	<u>110,503</u>
Net income/expenditure		39,136	-	39,136	(15,855)
Transfers between funds	12	1,355	(1,355)	-	-
Total funds at 1 September 2019		425,344	1,355	426,699	442,554
Total funds at 31 August 2020	12	<u>465,835</u>	<u>-</u>	<u>465,835</u>	<u>426,699</u>

Prior year fund comparatives can be seen in note 15

The notes on pages 12 to 18 form part of these financial statements

BRISTOL INTERNATIONAL TRUST

BALANCE SHEET

AS AT 31 AUGUST 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	369,197	360,069
Current assets			
Investments: Loan stock		50,000	100,000
Debtors	10	4,027	18,186
Cash at bank		68,056	8,948
		<u>122,083</u>	<u>127,134</u>
Creditors:			
amounts falling due within one year	11	<u>(25,445)</u>	<u>(60,504)</u>
Net current assets		96,638	66,630
Net assets		<u>465,835</u>	<u>426,699</u>
Income funds			
Unrestricted funds			
Free reserves	13	96,638	65,275
NBV of fixed assets	13	<u>369,197</u>	<u>360,069</u>
Total unrestricted funds		465,835	425,344
Restricted funds	13	-	1,355
Total funds		<u>465,835</u>	<u>426,699</u>

These financial statements were approved by the trustees on June 12, 2021 and are signed on their behalf by:

S North, Chair of trustees

The notes on pages 12 to 18 form part of these financial statements

BRISTOL INTERNATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2020

1 Accounting policies

- a) The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Statement of Recommended Practice FRS102 (SORP FRS102). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity meets the definition of a public benefit entity under FRS102.

The accounts have been prepared on the going concern basis. The Trustees know of no material reason why this should not be appropriate.

- b) Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is included in income when it is receivable, except as follows:

- I. When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Gifts in kind includes donated services and facilities which are recognised at a reasonable estimate of the amount the Charity would be prepared to pay for such items. An equivalent amount has been included as expenditure under the appropriate heading in the Statement of Financial Activities.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

- c) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Where support costs cannot be allocated directly to charitable activities of the charity, they are allocated between the activities of the charity on a basis consistent with use of the resource.

All expenditure is inclusive of irrecoverable VAT.

- d) Tangible fixed assets are stated at cost less depreciation. All assets costing over £500 are capitalised. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | |
|------------------|----------------------|
| All fixed assets | 25% reducing balance |
|------------------|----------------------|
- Freehold property is not depreciated as the trustees consider that the property's carrying value in the accounts is not materially different from its residual value.
- e) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.
- f) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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- h) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- j) Designated funds are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- k) Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations	43,685		43,685	41,052
Gift aid reclaimed	315		315	370
Legacies received	17,396		17,396	-
Offerings, donations and gift aid	<u>61,396</u>	<u>-</u>	<u>61,396</u>	<u>41,422</u>

In 2019 all income from donations was unrestricted.

3 Other trading income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Rental income	44,058		44,058	26,056

In 2019 all income from Other trading activities was unrestricted.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Loan stock interest	3,168		3,168	4,500

In 2019 all investment income was unrestricted.

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5 Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Direct costs				
Costs of trips and activities	14,501	-	14,501	24,788
Wages and salaries	44,661	-	44,661	58,474
Employer's National Insurance contributions	1,689	-	1,689	1,648
Employer's Pension contributions	1,211	-	1,211	2,319
Support costs				
Office expenses	19,542	-	19,542	22,617
Depreciation	1,100	-	1,100	657
	<u>82,704</u>	<u>-</u>	<u>82,704</u>	<u>110,503</u>

There were no governance costs in either 2020 or 2019.
All expenditure for both 2020 and 2019 was from Unrestricted funds.

6 Net income for the year is stated after charging:

	2020 £	2019 £
Depreciation	1,100	657
Pension costs	1,211	2,319
	<u>2,311</u>	<u>2,976</u>

7 Staff costs and numbers

The aggregate payroll costs were:

	2020 £	2019 £
Wages and salaries	44,661	58,474
Social security costs	1,689	1,648
Employer's pension costs	1,211	2,319
	<u>47,561</u>	<u>62,441</u>

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7 Staff costs and numbers (continued)

No employee received emoluments of more than £60,000.

No trustees have been remunerated or reimbursed for their out of pocket travel expenses (2019: Nil)

The trustees consider themselves to be the key management personnel of the Charity, and as such have received no remuneration. Key management personnel includes the charity trustees (who are not remunerated for their role as trustees) and the charity director. The total benefits, including employer's national insurance contributions and employer's pension contributions payable to key management personnel during the year were £15,030 (2019: £34,512).

The average weekly number of employees based on average headcount during the year was as follows:

	2020	2019
	No.	No.
Administration	<u>3</u>	<u>3</u>

8 Taxation

The Charity is exempt from corporation tax on its charitable activities.

9 Tangible fixed assets
Cost

	Freehold Property	Plant and machinery	Office equipment	Total
	£	£	£	£
At 1 September 2019	357,666	23,890	18,030	399,586
Additions	8,230	1,998	-	10,228
At 31 August 2020	<u>365,896</u>	<u>25,888</u>	<u>18,030</u>	<u>409,814</u>

Depreciation

At 1 September 2019	-	22,406	17,111	39,517
Charge for year	-	870	230	1,100
At 31 August 2020	<u>-</u>	<u>23,276</u>	<u>17,341</u>	<u>40,617</u>

Net book value

At 31 August 2020	<u>365,896</u>	<u>2,612</u>	<u>689</u>	<u>369,197</u>
At 31 August 2019	<u>357,666</u>	<u>1,484</u>	<u>919</u>	<u>360,069</u>

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10 Debtors

	2020	2019
	£	£
Other debtors and prepayments	4,027	18,186
	<u>4,027</u>	<u>18,186</u>

11 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other loans	20,000	51,400
Other creditors	5,445	9,104
	<u>25,445</u>	<u>60,504</u>

12 Movement in funds

	1 September				31 August
Year ended 31 August 2020	2019	Income	Expenditure	Transfers	2020
	£	£	£	£	£
Unrestricted funds					
Free reserves	65,275	121,840	(81,604)	(8,873)	96,638
NBV of fixed assets	360,069	-	(1,100)	10,228	369,197
Restricted funds	1,355	-	-	(1,355)	-
Total funds	<u>426,699</u>	<u>121,840</u>	<u>(82,704)</u>	<u>-</u>	<u>465,835</u>

Prior year

	1 September				31 August
Year ended 31 August 2019	2018	Income	Expenditure	Transfers	2019
	£	£	£	£	£
Unrestricted funds					
Free reserves	157,010	94,648	(109,846)	(76,537)	65,275
NBV of fixed assets	284,189	-	(657)	76,537	360,069
Restricted funds	1,355	-	-	-	1,355
Total funds	<u>442,554</u>	<u>94,648</u>	<u>(110,503)</u>	<u>-</u>	<u>426,699</u>

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12 Movement in funds (*continued*)

Free reserves represent the free reserves of the charity. Transfers out of this fund represent the cost of fixed asset additions in both the current and prior year.

NBV of fixed assets represents the Net Book Value of tangible fixed assets held by the charity. Expenditure from this fund represents the depreciation charge on tangible fixed assets in both the current and prior year.

Restricted voluntary funds relate to donations received for the purposes of renewal and replacement of machinery and equipment. During the year, these were spent on new kitchen equipment.

13 Analysis of net assets

Year ended 31 August 2020

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds	369,197	96,638	465,835
Restricted funds	-	-	-
	<u>369,197</u>	<u>96,638</u>	<u>465,835</u>

Year ended 31 August 2019

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds			
General funds	360,069	65,275	425,344
Restricted funds	-	1,355	1,355
	<u>360,069</u>	<u>66,630</u>	<u>426,699</u>

14 Related party transactions

During the prior year, E Wall, daughter of R Scott-Cook, a trustee, was employed by the Trust and received a salary of £9,233. The Trust paid employer's national insurance contributions of £681 on her behalf.

A Street, a trustee, loaned the charity £31,400 in July and August 2019 to aid with cashflow for the completion of the extension to the upstairs flat. This was outstanding at the start of the year, and was fully repaid in October 2019. No amount was outstanding at the end of August 2020.

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15 Prior year comparative funds statement

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Income from:			
Donations and legacies	41,422	-	41,422
Charitable activities	22,670	-	22,670
Other trading activities	26,056	-	26,056
Investments	4,500	-	4,500
Total income	<u>94,648</u>	<u>-</u>	<u>94,648</u>
Expenditure on:			
Charitable activities	110,503	-	110,503
Total expenditure	<u>110,503</u>	<u>-</u>	<u>110,503</u>
Net income/expenditure	(15,855)	-	(15,855)
Transfers between funds	-	-	-
Total funds at 1 September 2018	441,199	1,355	442,554
Total funds at 31 August 2019	<u>425,344</u>	<u>1,355</u>	<u>426,699</u>