

**MANGREEN TRUST ANNUAL REVIEW
AND DIRECTORS'/TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021.**

Covid 19 continues to have a devastating impact on charities and Mangreen has been no different. For the first 4.5 months of the year the site has been closed to the public and moving back to on-line gatherings where possible. The Trust's Retreat Centre/Bed & Breakfast facility has been crippled by the pandemic as people have been afraid to travel, which has led to the Trust having to put its redevelopment and charitable endeavours on hold to preserve funds going forward. The Trust has had to provide financial support to its Retreat /bed & Breakfast facility as we see nearly all of our staff furloughed.

Our natural produce shop has had to close for long periods as the site closed and volunteer involvement stopped.

With the site re-opening in the middle of May 2021, the conference rooms hosted a full range of activities including training events, and business meetings. With our partners we have provide Reiki training, crystal training, Mindfulness events, our spiritual programme. All our classes re based around our spiritual heritage.

During the pandemic, the Trust has continued to provide monthly 'Reflective Gatherings on-line via one of its Trustees, which serve to maintain continuity and fulfil an important need for a spiritual and social meeting place for a steady and increasing community.

We are pleased to report that after the first quarter of 2021 the trust is entering in to a more stable environment, Trustees have confidence in the future of its wellbeing and community projects as well as in sustaining the success of its revenue-generating activities.

The Trust continues to refine its business systems and staffing provision to meet the ever-changing needs of the Trust. During 2021 Trustees and the management team will develop and expand a new cycle of enhanced community involvement.



Chair of the Trustees:

Trustee: Mrs S A EAGLE

Trustee:

Date: 13/08/22

ORCHARD ROOM USERS IN 2021.

The Green Therapy Room

Wellbeing Group

Norfolk Moth Survey group.

Man shed charity.

National Trust volunteers group

Relate Norfolk and Suffolk. Training.

Norfolk County Council Children's' Services. Training days including Sensory Support group, EHCP, disabled children's and other strategy groups.

Private Parties and anniversary celebrations.

NCC Adoption and family finding unit.

Mancroft Advice Project (MAP).

Simon Delph : Leading to change group.

Norfolk Carers Support.

Wensum Society .

Norfolk Speech and Language Therapists.

NCC : SEND and ANDP groups.

NCC : Norfolk Youth Offending Team.

Norfolk Community Health and Care NHS Trust : Training days.

Relate

Barnardo's

NASS, National Ankylosing Spondylitis Society

NHS induction training

The Matthew Project

Halfway School of Reflexology

NORFOLK-DEDZA School Links Charity



signed: Sue Eagle Chair of Trustees Mangreen Trust

MANGREEN TRUST

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

COMPANY INFORMATION

DIRECTORS

Mr Timothy Eagle

Mrs Angela Mary Sellens Drake

Mrs Susan Ann Eagle

Mrs Sarah Caroline Coleman

Mrs Barbara Trevanion

COMPANY NUMBER

2178410

REGISTERED OFFICE

Mangreen Hall North

Swardeston

Norwich

Norfolk

NR14 8DD

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DIRECTORS REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

The directors present their report and financial statements for the year ended 31st December 2021.

PRINCIPAL ACTIVITY

The principal activity is the promotion of healing and good health

DIRECTORS

The directors who served during the year are as stated below

Mr Timothy Eagle

Mrs Angela Mary Sellens Drake

Mrs Susan Ann Eagle

Mrs Sarah Caroline Coleman

Mrs Barbara Trevanion

The directors are also trustees of Mangreen Trust

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair of the state of the affairs of the company and of the income and expenditure for that year. In preparing these the directors are required to:

- . select suitable accounting policies and apply them consistently
- . make judgements and estimates that are reasonable and prudent
- . Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on

and signed on its behalf by:

Accountants Report to

The Trustees of Mangreen Trust

I have prepared, without audit, the accounts for the year ended 31st December 2020 as set out on pages 6 to 10, and I report that they are in accordance with the records, information and explanations given to me.

The notes on pages 8 to 10 form part of and are integral to these accounts.

Aldous & Saunders Ltd

First Floor
Vanquish House
Wellesley Road
Tharston
NR15 2PD

STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st December 2021

INCOMING RESOURCES	2021	2020
Donations and Bequests		13
Activities to further the charity's objectives		
Earning from services supplied	11,495	11,630
Membership fees	43,353	31,612
COVID-19 Gov Grants	36,029	33,805
Other incoming resources	625	1,561
TOTAL INCOMING RESOURCES	91,502	78,621
RESOURCES EXPENDED		
Charitable expenditure		
Cost of activities in furtherance of charity's objectives	500	880
Management and administration of charity	53,185	65,220
Total resources expended	53,685	66,100
NET INCOMING (OUTGOING) RESOURCES	37,817	12,522
Fund balances brought forward	1,211,404	1,198,882
FUND BALANCES CARRIED FORWARD	1,249,291	1,211,404

The financial statements on pages 6 to 7 were approved by the Trustees on and were signed on their behalf by

BALANCE SHEET AT 31st December 2021

		2021		2020
	£	£	£	£
FIXED ASSETS				
Tangible Assets		1,078,103		1,090,127
CURRENT ASSETS				
Stock	800		800	
Trade Debtors	9,314			
Owed by Subsidiary	131,708		101,645	
Prepayments and accrued income				
Cash at Building Society and cash in hand	35,308		25,612	
		177,130		128,057
CREDITORS (due within one year)				
Trade Creditors				
Advance Payments	6,368		6,203	
Loans Outstanding				
Accruals and Provisions	578		577	
		6,944		6,780
NET CURRENT ASSETS (LIABILITIES)		170,186		121,277
NET ASSETS		1,249,291		1,211,404
CAPITAL AND RESERVES				
Capital Reserve				
Revaluation Reserve	1,000,000		1,000,000	
Revenue Reserve at 1 st January 2019	211,404		198,882	
Income and Expenditure Account Surplus (Deficit) for the year to 31st December 2019	37,817		12,522	
		1,249,201		1,211,404

The Trustees of Mangreen Trust hereby certify that the Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020. The Trustees have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006. The Trustees acknowledge their responsibility for:

- (I) ensuring that Mangreen Trust keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (II) preparing financial statements which give a true and fair view of the state of affairs of Mangreen Trust as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to Mangreen Trust.

Signed _____

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2021

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared in accordance with the historical cost convention with the exception of the freehold property, the value of which is stated in Note 2 below.

1.2 Taxation

The Trust has no liability to corporation tax due to its charitable status.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold building	Nil
Building improvements etc.	15% reducing balance
Plant and office equipment	15% reducing balance
House contents	15% reducing balance
GMLC and candle chapel	15% reducing balance
The new orchard room	7.5% reducing balance

2. FIXED ASSETS

In February 2014, Messrs Irelands (chartered surveyors and valuers) prepared an informal valuation of the current market value of the freehold property which was donated to The Trust in 1987, at no cost on formation of the Trust, under Deeds of Gift together with subsequent building costs of the Global Meditation Light Centre and the rebuilt Orchard Room. In their opinion the market value was £1,000,000 (one million pounds) for the building and grounds. The directors consider the valuation given by Messrs Irelands of £1,000,000 to be a fair value.

2 FIXED ASSETS (Continued)

Freehold Property	£
Mangreen Hall – Land and Buildings as acquired on formation	
Of the Trust at no cost	
Valuation as at 31st December 2020	1,000,000

Other Tangible Fixed Assets

	New Office Fixtures & Grounds	Plant, Office and shop Equipment	House Contents	GMLC & Candle Chapel	New Orchard Room	Total
COST	£	£	£	£	£	£
As at 1 st January 2021	164,545	12,904	13,590	21,878	116,617	329,534
Addition in year						
Disposals in year						
As at 31st December 2021	164,545	12,904	13,590	21,878	116,617	329,534
ACCUMULATED DEPRECIATION						
As at 1 st January 2021	110,601	11,872	13,590	18,994	85,350	240,407
Charge for year	8,092	155		433	2,345	11,024
As at 31st December 2021	118,693	12,027	13,590	19,427	87,695	251,431
NET BOOK VALUE						
31st December 2021	45,852	877	0	2,451	28,922	89,127
1 st January 2021	53,944	1,032	0	2,884	31,267	78,103
Total Fixed Assets at 31st December 2021						1,078,103

3. (a) EMPLOYEES

The average number of staff employed and financed by The Trust during the year to 31st December 2020 was (1) full time and (1) part time, (the year to 31st December 2019 was (1) full time and (1) part time)

	2021	2020
	£	£
Employment Costs Wages, Salaries and Social Security Trust's Pension Costs	41,600	42,452
Total Employment Costs	41,600	42,452

3. (b) TRUSTEES/DIRECTORS

The remuneration paid to trustees and directors was £31,152 (2019:£29,820)

4. RELATED PARTIES

The Trust wholly owns a subsidiary, Mangreen Country House Retreats Ltd and £nil (2020:nil) was received from sales (VAT exclusive) and £nil (2020:£nil) paid in purchases during the year.

5. COMMITMENTS

Commitments to long term leases at 31 December 2021 were nil (2020:nil).

THE MANGREEN TRUST LTD – DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st December 2021

	2021	2020
Income		
Swim Income	43,352.67	31,612.87
Coffee Shop	0.00	292.00
Weddings	0.00	500.00
Conferences	0.00	0.00
Donations	0.00	12.85
Other Income	0.00	2,138.39
COVID-19 Government Grants	36,029.49	33,805.26
Wellness	445.04	337.00
Room Hire	11,495.45	9,626.51
Garden Shop Income	179.40	297.00
Income	91,502.05	78,621.88
 Cost of Sales		
Garden Shop Purchases	0.00	229.45
Wellness Expenses	500.00	650.00
Swimming Pool Expenses	0.00	0.00
Conference Expenses	00.00	00.00
Cost of Sales	500.00	879.45
 Administrative Expenses		
Staff Salaries	41,599.70	42,452.05
Heat and Light	0.00	5,231.30
Repairs and Renewals	0.00	0.00
Printing and Stationery	0.00	0.00
Telecomms and Post	0.00	0.00
General Expenses	0.00	0.00
Oil	0.00	4,464.19
Advertising & promotion	0.00	0.00
Professional Fees	561.00	0.00
Bank Charges	0.00	150.81
Depreciation Charge	11,024.03	12,922.00
Loan Interest	0	0.00
Expenses	53,184.73	65,220.45
 Total Costs	53,684.73	66,099.90
 Operating Profit	37,817.33	12,521.98



Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Charity Name
Mangreen Trust

**On accounts for the year
ended**

31st December

2021

Charity no.:

297985

Company no.:

2178410

Set out on pages

Mangreen Trust Statutory Accounts

I report to the charity trustees on my examination of the accounts of the Company for the year ended **31/12/2021**.

**Responsibilities and
basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:

Date:

20th September
2022

Name:

Darren Smith

**Relevant professional
qualification(s) or body
(if any):**

MAAT

Address:	6 Elizabeth Way
	Norwich
	NR8 5HF

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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