

MANGREEN TRUST

England & Wales · Charity number 297985

Details

Status	Registered
Legal form	Charitable company
Company number	02178410
Registered	1987-11-18
Register	View on the Charity Commission register

Contact

Address	Mangreen Hall Mangreen Swardeston Norwich NR14 8DD
Phone	01508570444
Email	trust@mangreen.co.uk
Website	www.mangreen.co.uk

Activities

Objects: (a) the relief of poverty, the relief of sickness and the preservation and protection of spiritual mental and physical health and the advancement of education for the benefit of the public; b) to provide facilities for recreation in the interest of social welfare to persons who are in need of such facilities by reason of their youth, age, infirmity, disablement, poverty or social and economic circumstances with the object of improving the conditions of life of such persons. By providing grants and donations to charities who carry out the above charitable purposes.

Activities: Mangreen Trust provides space, facilities for recreation, spiritual activities, swimming, training, wellness, meetings & educational activities. Monthly spiritual gatherings welcome any faith or none. In-person support for those with dementia, carers & the wider community. An honesty farm shop supports the local community. With our partner, we provide support to other charities and organisations.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£73,436	£73,430	-	-
2024-12-31	£57,301	£91,177	-	-
2023-12-31	£67,648	£74,729	-	-
2022-12-31	£73,979	£62,124	-	-
2021-12-31	£91,502	£53,685	-	-

Trustees

Name	Role	Appointed
ANGELA MARY SELLENS DRAKE		
Pat Holtom		2020-09-24
SUSAN ANN EAGLE		2012-09-28
Timothy Eagle		2018-06-14

MANGREEN TRUST

England & Wales - Charity number 297985

Accounts



Mangreen Trust

Report of the Trustees and Unaudited Financial Statements for the year ended 31st December 2025

Company Registration Number: 02178410

Registered Charity Number: 297985

MANGREEN TRUST

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MANGREEN TRUST

Reference and Administrative Details For the year ended 31 December 2025

TRUSTEES and DIRECTORS	<p>Mrs Angela Mary Sellens Drake Mrs Susan Ann Eagle Mrs. Patricia Holtom* Mr Timothy Eagle Mrs. Sarah Caroline Coleman</p> <p>*During 2025 Mrs. Patricia Holtom was a Trustee but not a Director of Mangreen Trust The Trust solicitors have been instructed to address the matter so that Mrs. Holtom is appointed as a Director of Mangreen Trust.</p> <p>Mrs. Coleman resigned as a Trustee on 6 January 2025.</p>
REGISTERED COMPANY NUMBER	02178410
REGISTERED CHARITY NUMBER	297985
REGISTERED OFFICE	<p>Mangreen Hall North Swardeston Norwich Norfolk NR14 8DD</p>
Independent Examiner	<p>Alan Evans, Aegel Finance Meadow House Aylsham Norwich NR11 6DA</p>

MANGREEN TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2025

The charity is controlled by its governing document, a Deed of Trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also directors of Mangreen Trust for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31st December 2025.

The Trustees have adopted the provisions of Accounting and Reporting by Charities 'Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

Principal activities

The principal activity of the Trust during the financial year was the promotion of healing, education and wellbeing.

This year has been very challenging in a lot of ways, not just financially with the spiralling costs and the tightening budgets for families. We have seen a drop in revenues along with other charities, but our help is as ever in demand. We continue to help the local communities as well as school children in Malawi through the Dedza School Links charity. Our Dementia work continues with coffee mornings at Mangreen for the carers as well as those that have Dementia. One of our trustees continues to hold zoom group meetings.

We have been holding space for Yoga and Wellbeing Retreats through third parties. These have had a good take up. Again, this year has seen families get together sadly on occasions to celebrate the life of a loved one, I am pleased to say Mangreen Trust has been able to help with this.

Our work with the local Spiritual Mangreen community has continued with monthly meetings and coffee mornings.

Our swimming pool continues to be popular, through word of mouth, and has been recognised as good place for disabled children and adults with their families to come to relax. It is good to see families spending quality time together. One of the reasons for this is that we have a disabled access hoist, toilet facilities and steps that walk gradually down into the pool area.

We are happy to provide space for The University of East Anglia for mentoring students to become counsellors in the future.

Mangreen Trust has seen a big increase in costs which we are trying to take on board.

The Mangreen Trust site, Orchard Rooms & Sanctuary Users in 2025.

- Norfolk Moth Survey group.
- Angela Sellens-Drake-Reflexology and Complementary Health workshops/clinics.
- Dedza School Links Charity
- NHS senior management team
- NHS critical care Management team
- Relate Norfolk and Suffolk. Training.
- Norfolk County Council Children's Services. Training days including Sensory Support group, disabled children, and other strategy groups.
- Private celebrations for local people
- Values Training Services.
- NCC Adoption and family finding unit.
- Various Celebrations of Life.
- Mancroft Advice Project (MAP).
- Norfolk and Norwich Scope Association/NANSA.
- Simon Delph : Leading to change group.
- The Mankind Project.
- Norfolk Carers Support.
- NCC : SEND and ANDP groups.
- NCC : Norfolk Youth Offending Team.
- Mancroft Group, Men's help and Support group
- University of East Angela, counsellor training
- Mangreen Trust workshops
- Portarge SEND

Financial Review of 2025

Mangreen Trust operates the swimming facility and the conference facilities which are hired to appropriate local organisations. The Country House Retreat is operated by a separate company Mangreen Country House Retreats Ltd which is a wholly owned subsidiary of the Trust.

The conference facilities are used by a range of local organisations such as educational institutions, local authorities and health services. Income from the swimming pool has increased sharply following the investment in the facility.

Overall the Trust incurred an operational profit of £10k, and an overall breakeven position after allowing for depreciation of £(10)k. Mangreen Country House Retreats Ltd showed a loss of £(18)k (including depreciation of £(4)k). The consolidated position for the Trust and its subsidiary is a loss of £(18)k. Within these figures provision has been made for the cost of closure of the trading operations.

All assets and liabilities of Mangreen Country House Retreats Ltd were transferred at book value to Mangreen Trust on 31st December 2025.

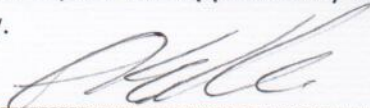
Plans for the Future

Trustees are concerned about the trading position. The Trust, and its subsidiary Mangreen Country House Retreats Ltd, are currently facing difficult trading conditions. This is considered to be caused in part by increased food, staffing and energy costs. The cost-of-living crisis has also resulted in its clients' experiencing reductions in disposable incomes thereby reducing discretionary expenditure.

As a consequence, the Trust is in the process of changing its operation to achieve its charitable objectives. The Trustees have decided to commute the Trust into a grant giving Trust. To achieve this, they have decided to close its subsidiary company Mangreen Country House Retreats Ltd and liquidate it. The Trustees have also decided to sell Mangreen Hall North in order to fund the new direction of the Trust.

Thus, the Financial Statements continue to be prepared on the going concern basis.

This report was approved by the Board on the 23rd February 2026 and is signed on its behalf by.



Mrs Susan Ann Eagle

Trustee

MANGREEN TRUST

Independent Examiner's Report to the Trustees of Mangreen Trust ('the Company')

I report to the Charity Trustees on my examination of the accounts of the Trust for the year ended 31st December 2025.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Financial Statements to be reached.

As mentioned in the Trustees Report, Trustees are changing the strategic direction of the Trust and its wholly owned subsidiary Mangreen Country House Retreats Ltd.

MANGREEN TRUST

Independent Examiner's Report to the Trustees of Mangreen Trust ('the Company) continued

The Financial Statements have been prepared on a going concern basis.



Alan Evans MSc MBA FCA

23 February 2026

Aegel Finance

Meadow House
Aylsham, Norfolk
NR11 6DA

MANGREEN TRUST

Statement of Financial Activities

For the year ended 31 December 2025

				2025	2024
		Unrestricted Fund	Restricted Fund	Total Funds	Total Funds
	Notes	£	£	£	£
Donations and Bequests		126	-	126	120
Activities to further the charity's objectives					
Earnings from services supplied		22,691	-	22,691	26,900
Membership Fees		44,504	-	44,504	28,683
Other incoming resources		6,115	-	6,115	598
Total Incoming Resources		73,436	-	73,436	57,301
Resources expended					
Charitable expenditure					
Cost of activities in furtherance of charity's objectives		-	-	-	-
Management and administration of the charity		(63,215)	(10,215)	(73,430)	(91,177)
Use of revenue for capital investment		-	-	-	-
Total Outgoing Resources		(63,215)	(10,215)	(73,430)	(91,177)
Surplus / (Loss) for the Year	2	10,221	(10,215)	6	(33,876)
Total Funds brought forward		10,239	1,075,501	1,085,740	1,119,616
Transfer of assets and liabilities from Mangreen Country House Retreats Ltd	11	15,898	23,236	39,134	-
Total Funds carried forward (restated)	10	36,358	1,088,522	1,124,880	1,085,740

MANGREEN TRUST

Balance Sheet As at 31 December 2025

	Notes	2025		2024	
		Unrestricted Fund	Restricted Fund	Total Funds	Total Funds
				£	£
Fixed Assets					
Tangible Fixed Assets	6	-	1,088,522	1,088,522	1,075,501
Current Assets					
Stock		1,170	-	1,070	1,321
Debtors	7	-	-	-	1,606
Cash at Bank and in hand		48,942	-	48,942	31,217
		50,112	-	50,012	34,144
Current Liabilities					
Creditors: Amounts falling due within one year	8	(13,654)	-	(13,654)	(10,536)
Intercompany balance owed to Mangreen Country House Ltd		-	-	-	(57,369)
Net current assets / (liabilities)		36,458	-	36,358	(33,761)
Total assets less current liabilities		36,458	1,088,522	1,124,880	1,041,740
Long term loan to Subsidiary Company Mangreen Country House Retreats Ltd	9	-	-	-	44,000
NET ASSETS		36,458	1,088,522	1,124,880	1,085,740
Capital and reserves				£	£
Unrestricted Funds				36,358	10,239
Restricted Funds				88,522	75,501
Restricted Fund – Revaluation Reserve				1,000,000	1,000,000
TOTAL FUNDS	10			1,124,880	1,085,740

MANGREEN TRUST
Balance Sheet (continued)
As at 31 December 2025

Mangreen Trust is a charity and a private company, limited by guarantee. The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2025.

The Members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2025 in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

1. ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006
2. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The Financial Statements were approved by the Board of Trustees and authorised for issue on 23 February 2026 and were signed on its behalf by:



Mrs Susan Ann Eagle

Trustee

MANGREEN TRUST

Notes to the Financial Statements

For the year ended 31 December 2025

1 Accounting Policies

Basis of preparation of the financial statements

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Financial statements have been prepared under the historic cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or contractual obligation committing the charity to that expenditure.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates, calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold Buildings	Nil
Building Improvements	15% reducing balance
Plant and office equipment	15% reducing balance
House contents	15% reducing balance
GMLC and Candle Chapel	15% reducing balance
New Orchard Room	7.5% reducing balance

MANGREEN TRUST

Notes to the Financial Statements (continued)

For the year ended 31 December 2025

Fixed Asset investments

In February 2014, Messrs Irelands (chartered surveyors and valuers) prepared an informal valuation of the current market value of the freehold property which was donated to the Trust in 1987, at no cost, on formation of the Trust, under deeds of Gift together with subsequent building costs of the Global Meditation Light Centre and the rebuilt Orchard Room. In their opinion the market value was £1,000,000 for the building and the grounds. The Trustees consider the valuation given by Messrs Irelands of £1,000,000 to be a fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular purposes within the objects of the charity, as specified by the donor or when raised for a particular purpose.

2 Operating profit / (loss)

	2025	2024
The operating profit / (loss) is stated after charging:	£	£
- Depreciation of tangible fixed assets	10,215	11,140

3 Employees

The average number of employees during the year was 1 (2024 : 1)

No employee received emoluments in excess of £60,000

The remuneration paid to a Director during the year was £nil (2024: £31,332)

4 Trustees

There were no Trustees' remuneration paid for the year ended 31st December 2025 or for the year ended 31st December 2024.

There were no Trustees' expenses paid for the year ended 31st December 2025 or for the year ended 31st December 2024.

5 Financial Commitments

Capital Commitments at 31 December 2025 were nil (2024: nil).

MANGREEN TRUST

Notes to the Financial Statements (continued)

For the year ended 31 December 2025

6 Tangible fixed assets

Freehold Property	£k
Mangreen Hall – Land and Buildings as acquired on formation of the Trust at no cost	0
Valuation as at 31 st December 2024	1,000,000

	New Office Fixtures and Grounds	Plant, Office and Shop Equipment	House Contents	GMLC and Candle Chapel	New Orchard Room	TOTAL
	£	£	£	£	£	£
Cost or valuation						
As at 1 January 2025	164,545	39,266	13,590	21,878	117,617	356,896
Transfer from subsidiary company	20,595	2,641	-	-	-	23,236
Disposals in year						
As at 31 December 2025	185,140	41,907	13,590	21,878	117,617	380,132
Depreciation						
As at 1 January 2025	136,386	16,320	13,590	20,373	94,726	280,395
Charge for the year	4,224	4,048	-	226	1,717	10,215
As at 31 December 2025	140,610	20,368	13,590	20,599	96,443	291,610
Net book values						
Closing balance as at 31 December 2025	44,530	21,539	0	1,279	21,174	88,522
Closing balance as at 31 December 2024	28,159	22,946	0	1,505	22,891	75,501

MANGREEN TRUST
Notes to the Financial Statements (continued)
For the year ended 31 December 2025

7 Debtors: amounts falling due within one year	2025	2024
	£	£
Trade Debtors	-	1,327
Prepayments and Accrued Income	-	279
	-----	-----
	-	1,606
	=====	=====
8 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade Creditors and Accruals	7,921	8,088
PAYE and other payroll taxes	-	444
VAT re Mangreen Country House Retreats Ltd	4,245	-
Wages and Salaries	1,488	2,004
	-----	-----
	13,654	10,536
	=====	=====

9 Long Term Debtor

In 2019, the parent company Mangreen Trust provided Mangreen Country House Retreats Ltd with an interest free loan of £84k to finance the refurbishment of the Country House. In return for this, Mangreen Trust Country House Retreats Ltd undertook the maintenance and management of the site. The outstanding balance of £44,000 has been offset against other intercompany balances.

Debtor: amounts falling due after one year	2025	2024
	£	£
Amounts owed to parent company	<u>0</u>	<u>44,000</u>

MANGREEN TRUST
Notes to the Financial Statements (continued)
For the year ended 31 December 2025

10 Profit and Loss Account

	2025	2024
	£	£
Balance at the start of the year	1,085,740	1,119,616
Profit / (Loss) for the year	6	(33,876)
Transfer of assets and liabilities of Mangreen Country House Retreats Ltd – see note 11	39,134	0
-		

Balance at the end of the year	1,124,880	1,085,740
	=====	

11 Transfer of Assets and Liabilities of Mangreen Country House Retreats Ltd

As a consequence of the decision to end the operational activities of its subsidiary and close the company, the following assets and liabilities were transferred to Mangreen Trust at 31st December 2025. At the same time intercompany balances and loans were eliminated.

Tangible Fixed Assets – net book value	£23,236
Current Assets	£3,596
Accruals	£(7,389)
VAT owing	£(4,245)
Elimination of intercompany balance	£67,936
Elimination of intercompany loan	£(44,000)

	£39,134
	=====

MANGREEN TRUST
Notes to the Financial Statements (continued)
For the year ended 31 December 2025

12 Employment Costs

The average number of staff employed and financed by the Trust during the year to 31st December 2024 was 1 full time (2023: 1 full time). Other employment costs were recharged as appropriate.

	2025	2024
	£	£
Employment Costs: Wages and Salaries, National Insurance, Trust pension costs	39,994	34,397
Total Employment Costs	39,994	34,397

13 Commitments

Commitments to long term leases as at 31st December 2025 were nil (2024: nil)

14 Ultimate Owner and Related Party transactions

The Trust continued to support its wholly owned subsidiary Mangreen Country House Retreats Ltd throughout the year.

The future plans are outlined in Note 11 above.

MANGREEN TRUST

England & Wales - Charity number 297985

Accounts



Mangreen Trust

Report of the Trustees and Unaudited Financial Statements for the year ended 31st December 2024

MANGREEN TRUST

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REPORT OF THE TRUSTEES

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This year has been very challenging in a lot of ways not just financially with the spiralling costs and the tightening budgets for families (we have seen a drop in revenues along with other charities) but our help is also as ever in demand. We continue to help the local communities as well as school children in Malawi through the Dedza School Links charity. Our Dementia work continues with coffee mornings at Mangreen for the carers as well as those that have Dementia. One of our Trustees continues to hold zoom group meetings.

We have been holding spaces for Yoga and wellbeing retreats through our partners which have had a good take up. We have also held private retreats for organisations. Again this year has seen families get together sadly on occasions to celebrate the life of a loved one, I am pleased to say Mangreen Trust has been able to help with this.

Our work with the local Spiritual Mangreen community has continued with monthly meetings and coffee mornings. In these trying times we offer free Fruit and Veg to those that need it, distributed through our honesty farm shop.

Our swimming pool continues to be popular, through word of mouth and has been recognised as a good place for disabled children and adults with their families to come to relax. It is good to see families spending quality time together. One of the reasons for this is that we have a disabled hoist and steps that walk gradually down into the pool area.

With our partnership with the Green Room Therapy, we worked with the NHS to provide spiritual based wellbeing and mental health classes as well as 'Keeping Abreast' charity. Sadly our partnership with the Green Room Therapy has come to an end in this year and at the time of writing we are looking for a new partner to provide these facilities at Mangreen.

'Keeping Abreast' is a breast cancer charity that provides positive experiences for those with breast cancer.

We are happy to provide space for The University of East Anglia for mentoring students to become counsellors in the future.

Mangreen Trust has seen a big increase in costs which we are trying to take on board. The Trustees are considering the future of the Trust in its current form.

The Mangreen Trust site, Orchard Rooms & Sanctuary Users in 2024

- Norfolk Moth Survey group.
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- Mancroft Advice Project (MAP).
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- Simon Delph : Leading to change group.
- Childways massage training.
- The Mankind Project.
- Norfolk Carers Support.
- NCC : SEND and ANDP groups.
- NCC : Norfolk Youth Offending Team.
- Mancroft Group, Men's help and Support group
- University of East Anglia, counsellor training
- Mangreen Trust workshops
- Portage SEND

Plans for the Future

The Trust, and its subsidiary Mangreen Country House Retreats Ltd, are currently facing difficult trading conditions. This is considered to be caused in part by increased food, staffing and energy costs. The cost of living crisis has also resulted in its clients experiencing reductions in disposable incomes thereby reducing discretionary expenditure.

During the financial year decisions have been taken which have stabilised the financial position and this has continued into 2025. Trustees are currently considering the future options for the Trust as this level of profitability would not be sufficient to secure the future investment required. Legal advice is being sought as well as the guidance of the Charity Commission.

Financial Review

Mangreen Trust operates the swimming facility and the conference facilities which are hired to appropriate local organisations. The Country House Retreat is operated by a separate company Mangreen Country House Retreats Ltd which is a wholly owned subsidiary of the Trust.

The conference facilities are used by a range of local organisations such as educational institutions, local authorities and health services. Income from the swimming pool has increased sharply following the investment in the facility.

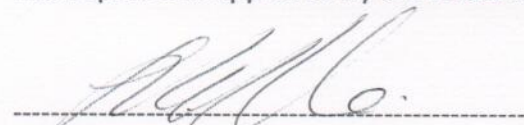
Overall the Trust incurred an operational loss of £(3)k, but an overall loss of £(34)k after allowing for depreciation of £(11)k and an adjustment of £(20)k recognising a change in accounting for historic costs. The Country House showed a loss of £(26)k (including depreciation of £(5)k). The consolidated position for the Trust and its subsidiary is a loss of £(60)k.

During the year, Trustees were advised of a misinterpretation of the Occupancy Agreement and the Trust's relationship with its subsidiary Mangreen House Country Retreats Ltd. As a result costs which should have been incurred by Mangreen Trust were not recharged. Trustees sought immediate professional advice and the matter corrected. This is reflected in the Financial Statements by the £20k adjustment referred to above. Current procedures have been amended.

Going Concern

Trustees are concerned about the overall trading position and are considering options, as mentioned previously, that will be more effective in achieving its charitable objectives. Thus the Financial Statements continue to be prepared on the going concern basis.

This report was approved by the Board on the 14 August 2025 and is signed on its behalf by



Mrs Susan Ann Eagle

Trustee

MANGREEN TRUST

Independent Examiner's Report to the Trustees of Mangreen Trust ('the Company')

I report to the Charity Trustees on my examination of the accounts of the Trust for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

The historic matter referred to in the Trustees Report, relating to the arrangements between the Trust and its subsidiary, has been addressed.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Financial Statements to be reached.

As mentioned in the Trustees Report, Trustees are reviewing the strategic direction of the Trust and its wholly owned subsidiary Mangreen Country House Retreats Ltd.

MANGREEN TRUST

Independent Examiner's Report to the Trustees of Mangreen Trust ('the Company) continued

The Financial Statements have been prepared on a going concern basis.



Alan Evans FCA M Sc MBA

14 August 2025

Aegel Finance

Meadow House
Aylsham, Norfolk
NR11 6DA

MANGREEN TRUST
Statement of Financial Activities
For the year ended 31 December 2024

				2024	2023
		Unrestricted Fund	Restricted Fund	Total Funds	Total Funds
	Notes	£	£	£	£
Donations and Bequests		120	-	120	124
Activities to further the charity's objectives					
Earnings from services supplied		26,900	-	26,900	40,105
Membership Fees		29,683	-	28,683	27,025
Other incoming resources		598	-	598	394
Total Incoming Resources		57,301	-	57,301	67,648
Resources expended					
Charitable expenditure					
Cost of activities in furtherance of charity's objectives		-	-	-	(1,783)
Management and administration of the charity		(80,037)	(11,140)	(91,177)	(72,946)
Use of revenue for capital investment		(26,362)	26,362	0	-
Total Outgoing Resources		(106,399)	15,222	(91,177)	(74,729)
Surplus / (Loss) for the Year	2	(49,098)	15,222	(33,876)	(7,081)
Total Funds brought forward		59,337	1,060,279	1,119,616	1,148,831
Balance sheet adjustment		-	-	-	(22,134)
Total Funds carried forward (restated)	10	10,239	1,075,501	1,085,740	1,119,616

MANGREEN TRUST

Balance Sheet As at 31 December 2024

	Notes	Unrestricted Fund	Restricted Fund	2024 Total Funds £	2023 Total Funds Restated £
Fixed Assets					
Tangible Fixed Assets	6	-	1,075,501	1,075,501	1,060,279
Current Assets					
Stock		1,321	-	1,321	-
Debtors	7	1,606	-	1,606	3,394
Cash at Bank and in hand		31,217	-	31,217	16,643
		34,144	-	34,144	20,037
Current Liabilities					
Creditors: Amounts falling due within one year	8	(10,536)	-	(10,536)	(4,700)
Intercompany balance owed to Mangreen Country House Ltd		(57,369)	-	(57,369)	-
Net current assets / (liabilities)		(33,761)	-	(33,761)	15,337
Total assets less current liabilities		(33,761)	1,075,501	1,041,740	1,075,616
Long term loan to Subsidiary Company Mangreen Country House Retreats Ltd	9	44,000	-	44,000	44,000
NET ASSETS		10,239	1,075,501	1,085,740	1,119,616
Capital and reserves				£	£
Unrestricted Funds				10,239	59,337
Restricted Funds				75,501	60,279
Restricted Fund – Revaluation Reserve				1,000,000	1,000,000
TOTAL FUNDS	10			1,085,740	1,119,616

MANGREEN TRUST
Balance Sheet (continued)
As at 31 December 2024

Mangreen Trust is a charity and a private company, limited by guarantee. The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The Members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

1. ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006
2. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The Financial Statements were approved by the Board of Trustees and authorised for issue on 14 August 2025 and were signed on its behalf by:

Mrs Susan Ann Eagle

Trustee



MANGREEN TRUST

Notes to the Financial Statements

For the year ended 31 December 2024

1 Accounting Policies

Basis of preparation of the financial statements

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Financial statements have been prepared under the historic cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or contractual obligation committing the charity to that expenditure.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates, calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold Buildings	Nil
Building Improvements	15% reducing balance
Plant and office equipment	15% reducing balance
House contents	15% reducing balance
GMLC and Candle Chapel	15% reducing balance
New Orchard Room	7.5% reducing balance

MANGREEN TRUST

Notes to the Financial Statements (continued)

For the year ended 31 December 2024

Fixed Asset investments

In February 2014, Messrs Irelands (chartered surveyors and valuers) prepared an informal valuation of the current market value of the freehold property which was donated to the Trust in 1987, at no cost, on formation of the Trust, under deeds of Gift together with subsequent building costs of the Global Meditation Light Centre and the rebuilt Orchard Room. In their opinion the market value was £1,000,000 for the building and the grounds. The Trustees consider the valuation given by Messrs Irelands of £1,000,000 to be a fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular purposes within the objects of the charity, as specified by the donor or when raised for a particular purpose.

2 Operating profit / (loss)

	2024	2023
The operating profit / (loss) is stated after charging:	£	£
- Depreciation of tangible fixed assets	11,140	9,276

3 Employees

The average number of employees during the year was 1 (2023 : 1)

No employee received emoluments in excess of £60,000

The remuneration paid to a Director during the year was £31,332 (2023: £30,000)

4 Trustees

There were no Trustees' remuneration paid for the year ended 31st December 2024 or for the year ended 31st December 2023.

There were no Trustees' expenses paid for the year ended 31st December 2024 or for the year ended 31st December 2023.

5 Financial Commitments

Capital Commitments at 31 December 2024 were nil.

MANGREEN TRUST

Notes to the Financial Statements (continued)

For the year ended 31 December 2024

6 Tangible fixed assets

Freehold Property	£k
Mangreen Hall – Land and Buildings as acquired on formation of the Trust at no cost	0
Valuation as at 31 st December 2024	1,000,000

	New Office Fixtures and Grounds	Plant, Office and Shop Equipment	House Contents	GMLC and Candle Chapel	New Orchard Room	TOTAL
	£	£	£	£	£	£
Cost or valuation						
As at 1 January 2024	164,545	12,904	13,590	21,878	117,617	330,534
Additions in year	-	26,362	-	-	-	26,362
Disposals in year						
As at 31 December 2024	164,545	39,266	13,590	21,878	117,617	356,896
Depreciation						
As at 1 January 2024	131,417	12,271	13,590	20,107	92,870	270,255
Charge for the year	4,969	4,049	0	266	1,856	11,140
As at 31 December 2024	136,386	16,320	13,590	20,373	94,726	281,395
Net book values						
Closing balance as at 31 December 2024	28,159	22,946	0	1,505	22,891	75,501
Closing balance as at 31 December 2023	33,128	633	0	1,771	24,747	60,279

MANGREEN TRUST
Notes to the Financial Statements (continued)
For the year ended 31 December 2023

7	Debtors: amounts falling due within one year	2024	2023
		£	£
	Trade Debtors	1327	3,147
	Prepayments and Accrued Income	279	247
		-----	-----
		1,606	3,394
		=====	=====
8	Creditors: amounts falling due within one year	2024	2023
		£	£
	Trade Creditors and Accruals	8,088	2,000
	PAYE and other payroll taxes	444	700
	Wages and Salaries	2,004	2,000
		-----	-----
		10,536	4,700
		=====	=====
9	Long Term Debtor		
	<p>In 2019, the parent company Mangreen Trust provided Mangreen Country House Retreats Ltd with an interest free loan of £84k to finance the refurbishment of the Country House. In return for this, Mangreen Trust Country House Retreats Ltd undertook the maintenance and management of the site. Since 2019, £40k of the loan has been repaid. There were no repayments during 2024.</p>		
	Debtor: amounts falling due after one year	2024	2023
		£	£
	Amounts owed to parent company	<u>44,000</u>	<u>44,000</u>

MANGREEN TRUST

Notes to the Financial Statements (continued)

For the year ended 31 December 2023

10 Profit and Loss Account

	2024	2023
	£	£
Balance at the start of the year	1,119,616	1,148,831
Profit / Loss for the year	(33,876)	(7,081)
Intercompany adjustment reflecting Mangreen Hotel costs paid by the Trust but recharged	-	(22,134)
	-----	-----
Balance at the end of the year	1,085,740	1,119,616
	=====	=====

11 Employment Costs

The average number of staff employed and financed by the Trust during the year to 31st December 2024 was 1 full time (2023: 1 full time). Other employment costs were recharged as appropriate.

	2024	2023
	£	£
Employment Costs: Wages and Salaries, National Insurance, Trust pension costs	34,397	32,669
Total Employment Costs	34,397	32,669

12 Commitments

Commitments to long term leases as at 31st December 2024 were nil (2023: nil)

13 Ultimate Owner and Related Party transactions

The Trust continues to support its wholly owned subsidiary Mangreen Country House Retreats Ltd by means of an interest free loan to cover the cost of original renovations.

The Trust and Country House Retreats Ltd share the same site and as a result Mangreen Country House Retreats Ltd pay certain costs which are subsequently recharged to the Trust.

MANGREEN TRUST

England & Wales - Charity number 297985

Accounts



Mangreen Trust

Report of the Trustees and Unaudited Financial Statements for the year ended 31st December 2023

MANGREEN TRUST

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MANGREEN TRUST

Reference and Administrative Details For the year ended 31 December 2023

TRUSTEES and DIRECTORS	Mrs Angela Mary Sellens Drake Mrs Susan Ann Eagle Mrs Sarah Caroline Coleman Mr Timothy Eagle Mrs Patricia Holton
REGISTERED COMPANY NUMBER	02178410
REGISTERED CHARITY NUMBER	297985
REGISTERED OFFICE	Mangreen Hall North Swardeston Norwich Norfolk NR14 8DD
Independent Examiner	Alan Evans, Aegel Finance Meadow House Aylsham Norwich NR11 6DA

MANGREEN TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2023

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also directors of Mangreen Trust for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31ST December 2023.

The Trustees have adopted the provisions of Accounting and Reporting by Charities 'Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

Principal activities

The principal activity of the company during the financial year was the promotion of healing and good health.

This year has been very challenging in a lot of ways not just financially with the spiralling costs and the tightening budgets for families we have seen a drop in revenues along with other charities, but our help is as ever in demand. We continue to help the local communities as well as school children in Malawi through the Dedza School Links charity. Our Dementia work continues with coffee mornings at Mangreen for the carers as well as those that have Dementia. One of our trustees continues to hold zoom group meetings.

We have been holding space for Yoga and wellbeing retreats through our partner which have had a good take up. Again this year has seen families get together sadly on occasions to celebrate the life of a loved one, I am pleased to say Mangreen Trust has been able to help with this.

Our work with the local Spiritual Mangreen community has continued with monthly meetings and coffee mornings. In these trying times we offer free Fruit and Veg to those that need it, distributed through our honesty farm shop.

Our continues swimming pool has become, through word of mouth, a good place for disabled adults and families with disabled children to come to relax. It is good to see families spending quality time together. One of the reasons for this is that we have a disabled hoist and steps that walk gradually down into the pool area.

With our partnership with the Green Room Therapy, working with the NHS to provide spiritual based well being and mental health classes. We continue to work with 'Keeping

Abreast', also in partnership with the Green Room Therapy. 'Keeping Abreast' is a breast cancer charity that provides positive experiences for those with breast cancer. We provide site-based therapy.

We are happy to provide space for The University of East Anglia for mentoring students to become counsellors in the future.

Mangreen Trust has seen a big increase in costs which we are trying to take on board. The Trustees are confident that the Trust will be able to weather this turbulence in the world.

The Mangreen Trust site, Orchard Rooms & Sanctuary Users in 2023.

- Norfolk Moth Survey group.
- Angela Sellens-Drake-Reflexology and Complementary Health workshops/clinics.
- Dedza School Links Charity
- The Green Room Therapy
- NHS senior management team
- NHS critical care Management team
- Blend project
- Keeping Abreast
- Relate Norfolk and Suffolk. Training.
- Norfolk County Council Children's' Services. Training days including Sensory Support group, disabled children, and other strategy groups.
- Private celebrations for local people
- Values Training Services.
- NCC Adoption and family finding unit.
- Various Celebrations of Life.
- Little Stars "baby swimming start of life"
- Mancroft Advice Project (MAP).
- Norfolk and Norwich Scope Association/NANSA.
- Simon Delph : Leading to change group.
- Childways massage training.
- The Mankind Project.
- Norfolk Carers Support.
- NCC : SEND and ANDP groups.
- NCC : Norfolk Youth Offending Team.
- Mancraft Group, Men's help and Support group
- University of East Angela, counsellor training
- Mangreen Trust workshops

Plans for the Future

The Trust, and its subsidiary Mangreen Country House Retreats Ltd are currently facing difficult trading conditions. This is considered to be caused in part by increased food, staffing

and energy costs. The cost of living crisis has also resulted in its clients experiencing reductions in disposable incomes thereby reducing discretionary expenditure.

Trustees are currently considering the future options for the Trust.

Financial Review

Mangreen Trust operates the swimming facility and the conference facilities which are hired to appropriate local organisations. The Country House Retreat is operated by a separate company Mangreen Country House Retreats Ltd which is a wholly owned subsidiary of the Trust.

The Trustees have recognised the need for greater clarity in the presentation of the intercompany loan from the parent company Mangreen Trust to its wholly owned subsidiary Mangreen Country House Retreats Ltd. This is reflected in the restated balance sheet and supporting Note to the Accounts. The intercompany loan is separate from the other intercompany transactions representing the everyday operations of the differing activities.

The conference facilities have been used extensively by a range of local organisations such as educational institutions, local authorities and health services. Income from the swimming pool declined towards the end of the year and the decision has been taken to invest in improving the facility which is considered a key part of the Trust's objectives.

Costs have increased in 2023, driven particularly by higher energy costs for the hotel and swimming pool (both of which are high energy consumers). Payroll costs have also increased.

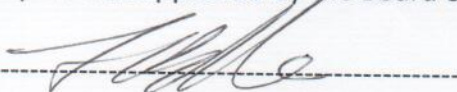
Overall the Trust achieved a small operational profit of £2k, but an overall loss of £(7)k after allowing for depreciation. The Country House showed a loss of £(22)k (including depreciation of £(6)k). The consolidated position for the Trust and its subsidiary is a loss of £(29)k.

Going Concern

As mentioned earlier, Trustees are concerned about the trading position. It is therefore considering whether there are more effective ways of achieving its charitable objectives. Thus the Financial Statements continue to be prepared on the going concern basis.

The Trust continues to support its wholly owned subsidiary Mangreen Country House Retreats Ltd by means of an interest free loan to cover the cost of renovations and by the payment of certain costs which are subsequently recharged to the Country House.

This report was approved by the Board on the 20 June 2024 and is signed on its behalf by.



Mrs Susan Ann Eagle

Trustee

MANGREEN TRUST

Independent Examiner's Report to the Trustees of Mangreen Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

As mentioned in the Trustees Report, Trustees are currently reviewing the strategic direction of the Trust and its wholly owned subsidiary Mangreen Country House Retreats Ltd. The review will consider the options available to the Trust to ensure that it best meets its charitable objectives.

Independent Examiner's Report to the Trustees of Mangreen Trust ('the Company) continued

The Financial Statements have been prepared on a going concern basis.



Alan Evans FCA M Sc MBA

20 June 2024

Aegel Finance

Meadow House
Aylsham, Norfolk
NR11 6DA

MANGREEN TRUST
Statement of Financial Activities
For the year ended 31 December 2023

				2023	2022 restated
		Unrestricted Fund	Restricted Fund	Total Funds	Total Funds
	Notes	£	£	£	£
Donations and Bequests		124		124	35
Activities to further the charity's objectives					
Earnings from services supplied		40,105		40,105	36,961
Membership Fees		27,025		27,025	36,647
Other incoming resources		394		394	336
Total Incoming Resources		67,648		67,648	73,979
Resources expended					
Charitable expenditure					
Cost of activities in furtherance of charity's objectives		(1,783)		(1,783)	(500)
Management and administration of the charity		(63,670)	(9,276)	(72,946)	(61,624)
Total Outgoing Resources		(65,453)	(9,276)	(74,729)	(62,124)
Surplus / (Loss) for the Year	2	2,195	(9,276)	(7,081)	11,855
Total Funds brought forward		79,276	1,069,555	1,148,831	1,249,289
Balance sheet adjustment		(22,134)	-	(22,134)	(112,313)
Total Funds carried forward (restated)	10	59,337	1,060,279	1,119,616	1,148,831

MANGREEN TRUST

Balance Sheet

For the year ended 31 December 2023

				2023	2022
	Notes	Unrestricted Fund	Restricted Fund	Total Funds	Total Funds Restated
				£	£
Fixed Assets					
Tangible Fixed Assets	6	-	1,060,279	1,060,279	1,069,555
Long term loan to subsidiary	9	44,000	-	44,000	64,000
Intercompany operating balance		-	-	-	
Current Assets					
Stock		-	-	-	800
Debtors	7	3,394	-	3,394	-
Cash at Bank and in hand		16,643	-	16,643	18,651
Total current assets		20,037	-	20,037	19,451
Creditors: Amounts falling due within one year	8	(4,700)	-	(4,700)	(4,175)
Net current assets / liabilities		15,337	-	15,337	15,276
Total assets less current liabilities		59,337	1,060,279	1,119,616	1,148,831
NET ASSETS		59,337	1,060,279	1,119,616	1,148,831
Capital and reserves				£	£
Unrestricted Funds				59,337	79,276
Restricted Funds				60,279	69,555
Restricted Fund – Revaluation Reserve				1,000,000	1,000,000
TOTAL FUNDS	10			1,119,616	1,148,831

MANGREEN TRUST
Balance Sheet (continued)
For the year ended 31 December 2023

Mangreen Trust is a charity and a private company, limited by shares. The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

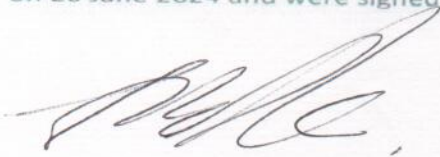
The Members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

1. ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006
2. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The Financial Statements were approved by the Board of Trustees and authorised for issue on 20 June 2024 and were signed on its behalf by:



Mrs Susan Ann Eagle

Trustee

MANGREEN TRUST

Notes to the Financial Statements

For the year ended 31 December 2023

Accounting Policies

Basis of preparation of the financial statements

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Financial statements have been prepared under the historic cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or contractual obligation committing the charity to that expenditure.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates, calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold Buildings	Nil
Building Improvements	15% reducing balance
Plant and office equipment	15% reducing balance
House contents	15% reducing balance
GMLC and Candle Chapel	15% reducing balance
New Orchard Room	7.5% reducing balance

MANGREEN TRUST

Notes to the Financial Statements (continued)

For the year ended 31 December 2023

Fixed Asset investments

In February 2014, Messrs Irelands (chartered surveyors and valuers) prepared an informal valuation of the current market value of the freehold property which was donated to the Trust in 1987, at no cost, on formation of the Trust, under deeds of Gift together with subsequent building costs of the Global Meditation Light Centre and the rebuilt Orchard Room. In their opinion the market value was £1,000,000 for the building and the grounds. The Trustees consider the valuation given by Messrs Irelands of £1,000,000 to be a fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular purposes within the objects of the charity, as specified by the donor or when raised for a particular purpose.

2 Operating profit / (loss)

	2023	2022
The operating profit / (loss) is stated after charging:	£	£
- Depreciation of tangible fixed assets	9,276	6,219

3 Employees

The average number of employees during the year was 1 (2022 : 1)

No employee received emoluments in excess of £60,000

The remuneration paid to a Director during the year was £30,000 (2022: £22,500)

4 Trustees

There were no Trustees' remuneration paid for the year ended 31st December 2023 or for the year ended 31st December 2022.

There were no Trustees' expenses paid for the year ended 31st December 2023 or for the year ended 31st December 2022.

5 Financial Commitments

Capital Commitments at 31 December 2023 were nil.

MANGREEN TRUST

Notes to the Financial Statements (continued)

For the year ended 31 December 2023

6 Tangible fixed assets

Freehold Property	£k
Mangreen Hall – Land and Buildings as acquired on formation of the Trust at no cost	0
Valuation as at 31 st December 2022	1,000,000

	New Office Fixtures and Grounds	Plant, Office and Shop Equipment	House Contents	GMLC and Candle Chapel	New Orchard Room	TOTAL
	£	£	£	£	£	£
Cost or valuation						
As at 1 January 2023	164,545	12,904	13,590	21,878	117,617	330,534
Additions in year						
Disposals in year						
As at 31 December 2023	164,545	12,904	13,590	21,878	117,617	330,534
Depreciation						
As at 1 January 2023	125,571	12,159	13,590	19,795	89,864	260,979
Charge for the year	5,846	112	0	312	3,006	9,276
As at 31 December 2023	131,417	12,271	13,590	20,107	92,870	270,255
Net book values						
Closing balance as at 31 December 2023	33,128	633	0	1,771	24,747	60,279
Closing balance as at 31 December 2022	38,974	745	0	2,083	27,753	69,555

MANGREEN TRUST
Notes to the Financial Statements (continued)
For the year ended 31 December 2023

7 Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade Debtors	3,147	-
Prepayments and Accrued Income	247	-
	-----	-----
	3,394	-
	=====	=====

8 Creditors: amounts falling due within one year

	2023	2022
	£	Restated £
Trade Creditors and Accruals	2,000	580
Amounts owed to parent company	-	-
PAYE and other payroll taxes	700	-
Wages and Salaries	2,000	3,595
	-----	-----
	4,700	4,175
	=====	=====

9 Long Term Debtor

In 2019, the parent company Mangreen Trust provided Mangreen Country House Retreats Ltd with an interest free loan of £84k to finance the refurbishment of the Country House. In return for this, Mangreen Trust Country House Retreats Ltd undertook the maintenance and management of the site. Since 2019, £40k of the loan has been repaid.

Debtor: amounts falling due after one year

	2023	2022
	£	Restated £
Amounts owed to parent company	<u>44,000</u>	<u>64,000</u>

MANGREEN TRUST
Notes to the Financial Statements (continued)
For the year ended 31 December 2023

10 Profit and Loss Account – restated

	2023	2022
	£	Restated £
Balance at the start of the year	1,148,831	1,249,289
Profit / Loss for the year	(7,081)	11,855
Intercompany adjustment reflecting Mangreen Hotel costs paid by the Trust but recharged	(22,134)	(112,313)

Balance at the end of the year	1,119,616	1,148,831
	=====	

11 Employment Costs

The average number of staff employed and financed by the Trust during the year to 31st December 2023 was 1 full time (2022: 1 full time). Other employment costs were recharged as appropriate.

	2023	2022
	£	£
Employment Costs: Wages and Salaries, National Insurance, Trust pension costs	32,669	35,025
Total Employment Costs	32,669	35,025

12 Commitments

Commitments to long term leases as at 31st December 2023 were nil (2022: nil)

11 Ultimate Owner and Related Party transactions

Mangreen Country House Retreats Ltd is a wholly owned subsidiary of Mangreen Trust, a charity registered in England. Registered Charity 297985.

Mangreen Trust has on occasions paid expenses on behalf of its wholly owned subsidiary Mangreen Country House Retreats Ltd, these expenses are included in the Income Statement of Mangreen Country House Retreats Ltd..

MANGREEN TRUST
Detailed Statement of Financial Activities
For the year ended 31 December 2023

		2023		2022
	£	£	£	£
Income				
Room hire	38,868		36,961	
Swimming	27,025		36,647	
Donations	124		35	
Other	1,631		336	
		67,648		73,978
Cost of sales				
Wellness expenses	898		500	
Organic shop stock	885		-	
		1,783		500
Gross Profit		65,865		73,478
Administrative expenses				
Wages and Salaries	32,669		35,025	
Light, Heat and Power	15,639		11,109	
Oil and petrol	5,651			
Repairs and renewals				
Cleaning of premises	182			
Advertising			2,322	
General Insurance	124			
Accountancy Fees	4,870		3,348	
Consultancy	2,000			
Bank Charges				
Computer Expenses	1,080			
Stationery and Postage	70		14	
Telephone, Fax and Internet	917			
Sundry Expenses	468		260	
Depreciation Charge: Freehold Land and Buildings	9,276		9,546	
		72,946		61,624
Operating profit / (loss)		(7,081)		11,855
Profit / (Loss) on ordinary activities before taxation		(7,081)		11,855
Tax payable		-		-
Profit / (Loss) for the financial year		(7,081)		11,855

This page does not form part of the Financial Statements

MANGREEN TRUST

England & Wales - Charity number 297985

Accounts



WELLNESS · RETREAT · EDUCATION · CREATIVITY

Trustees Report for the Charity commission

We are pleased to report that Mangreen Trust has survived the current stages of the Pandemic. We continue to help the local communities as well as the school children in Malawi through the Dedza charity. Our Dementia work continues with coffee mornings at Mangreen for the carers as well as those that have Dementia. One of our trustees continues to hold zoom group meetings.

We have been holding space for Clowning and Yoga Retreats which have had a good take up. This year has seen families get together sadly on occasions to celebrate the life of a loved one, and on other occasions to celebrate mile stones in their families. I am pleased to say Mangreen Trust has been able to help with this.

Our work with the local Spiritual Mangreen community has restarted with monthly meetings and coffee mornings. In these trying times we offer free Fruit and Veg to those that need it, distributed through our honesty farm shop.

Our swimming pool has become, through word of mouth, a good place for families with disabled children to come to relax and help their children. It is good to see families spending quality time together. One of the reasons for this is that we have a disabled hoist and steps that walk gradually down into the pool area.

With our partnership with the Green Room Therapy, we have been working with the NHS to provide spiritual based well being and mental health classes. We have now started to work with 'Keeping Abreast', also in partnership with the Green Room Therapy. 'Keeping Abreast' is a breast cancer charity that provides positive experiences for those with breast cancer. We provide site-based therapy.

We are happy to provide space for The University of East Anglia for mentoring students to become counsellors in the future.

Mangreen Trust has seen a big increase in costs which we are trying to take on board. The Trustees are confident that The Trust will be able to weather this turbulence in the world.

Orchard Rooms & Sanctuary users in 2022.

Norfolk Moth Survey group.

Angela Sellens-Drake-Reflexology and Complementary Health workshops/clinics.

Dedza Charity

Duffields Mills - Annual General Meeting.

The Green Room Therapy

NHS senior management team

Blend project

Keeping Abreast

Relate Norfolk and Suffolk. Training.

Norfolk County Council Children's Services. Training days including Sensory Support group, disabled children, and other strategy groups.

Private celebrations for local people

Values Training Services.

NCC Adoption and family finding unit.

Various Celebrations of Life.

Little Stars "baby swimming start of life"

Mancroft Advice Project (MAP).

Norfolk and Norwich Scope Association/NANSA.

Simon Delph : Leading to change group.

Childways massage training.

The Mankind Project.

Norfolk Carers Support.

NCC : SEND and ANDP groups.

NCC : Norfolk Youth Offending Team.

Mancroft Group, Men's help and Support group

University of East Angala, counsellor training

Mangreen Trust workshops

MANGREEN TRUST

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

COMPANY INFORMATION

DIRECTORS

Mr Timothy Eagle

Mrs Angela Mary Sellens Drake

Mrs Susan Ann Eagle

Mrs Sarah Caroline Coleman

Mrs Patricia Holton

COMPANY NUMBER

2178410

REGISTERED OFFICE

Mangreen Hall North

Swardeston

Norwich

Norfolk

NR14 8DD

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DIRECTORS REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The directors present their report and financial statements for the year ended 31st December 2022.

PRINCIPAL ACTIVITY

The principal activity is the promotion of healing and good health

DIRECTORS

The directors who served during the year are as stated below

Mr Timothy Eagle

Mrs Angela Mary Sellens Drake

Mrs Susan Ann Eagle

Mrs Sarah Caroline Coleman

Mrs Barbara Trevanion

The directors are also trustees of Mangreen Trust

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair of the state of the affairs of the company and of the income and expenditure for that year. In preparing these the directors are required to:

- . select suitable accounting policies and apply them consistently
- . make judgements and estimates that are reasonable and prudent
- . Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on

and signed on its behalf by:

Accountants Report to

The Trustees of Mangreen Trust

I have prepared, without audit, the accounts for the year ended 31st December 2022 as set out on pages 6 to 10, and I report that they are in accordance with the records, information and explanations given to me.

The notes on pages 8 to 10 form part of and are integral to these accounts.

TAG Accountancy
Vanquish House
Wellesley Road
Tharston
NR15 2PD

**STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31st December 2022**

INCOMING RESOURCES	2022	2021
Donations and Bequests		
Activities to further the charity's objectives		
Earning from services supplied	36,961	11,495
Membership fees	36,647	43,353
COVID-19 Gov Grants	0	36,029
Other incoming resources	371	625
TOTAL INCOMING RESOURCES	73,979	91,502
RESOURCES EXPENDED		
Charitable expenditure		
Cost of activities in furtherance of charity's objectives	500	500
Management and administration of charity	61,624	53,185
Total resources expended	62,124	53,685
NET INCOMING (OUTGOING) RESOURCES	11,855	37,817
Fund balances brought forward	1,249,289	1,211,472
FUND BALANCES CARRIED FORWARD	1,261,144	1,249,289

The financial statements on pages 6 to 7 were approved by the Trustees on _____ and were signed on their behalf by

BALANCE SHEET AT 31st December 2022

		2022		2021
	£	£	£	£
FIXED ASSETS				
Tangible Assets		1,069,558		1,078,103
CURRENT ASSETS				
Stock	800		800	
Trade Debtors	760		9,314	
Owed by Subsidiary	176,313		131,708	
Prepayments and accrued income				
Cash at Building Society and cash in hand	18,651		35,308	
		196,524		177,130
CREDITORS (due within one year)				
Trade Creditors				
Advance Payments	4357		6,368	
Loans Outstanding				
Accruals and Provisions	580		578	
		4,937		6,946
NET CURRENT ASSETS (LIABILITIES)		191,587		170,184
NET ASSETS		1,261,146		1,249,291
CAPITAL AND RESERVES				
Capital Reserve				
Revaluation Reserve	1,000,000		1,000,000	
Revenue Reserve at 1 st January 2022	249,291		211,474	
Income and Expenditure Account Surplus (Deficit) for the year to 31st December 2022	11,855		37,817	
		1,261,146		1,249,291

The Trustees of Mangreen Trust hereby certify that the Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022. The Trustees have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006. The Trustees acknowledge their responsibility for:

- (I) ensuring that Mangreen Trust keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (II) preparing financial statements which give a true and fair view of the state of affairs of Mangreen Trust as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to Mangreen Trust.

Signed _____

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2022

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared in accordance with the historical cost convention with the exception of the freehold property, the value of which is stated in Note 2 below.

1.2 Taxation

The Trust has no liability to corporation tax due to its charitable status.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold building	Nil
Building improvements etc.	15% reducing balance
Plant and office equipment	15% reducing balance
House contents	15% reducing balance
GMLC and candle chapel	15% reducing balance
The new orchard room	7.5% reducing balance

2. FIXED ASSETS

In February 2014, Messrs Irelands (chartered surveyors and valuers) prepared an informal valuation of the current market value of the freehold property which was donated to The Trust in 1987, at no cost on formation of the Trust, under Deeds of Gift together with subsequent building costs of the Global Meditation Light Centre and the rebuilt Orchard Room. In their opinion the market value was £1,000,000 (one million pounds) for the building and grounds. The directors consider the valuation given by Messrs Irelands of £1,000,000 to be a fair value.

2 FIXED ASSETS (Continued)

Freehold Property	£
Mangreen Hall – Land and Buildings as acquired on formation	
Of the Trust at no cost	
Valuation as at 31st December 2022	1,000,000

Other Tangible Fixed Assets

	New Office Fixtures & Grounds	Plant, Office and shop Equipment	House Contents	GMLC & Candle Chapel	New Orchard Room	Total
COST	£	£	£	£	£	£
As at 1 st January 2022	164,545	12,904	13,590	21,878	116,617	329,534
Addition in year						
Disposals in year						
As at 31st December 2022	164,545	12,904	13,590	21,878	116,617	329,534
ACCUMULATED DEPRECIATION						
As at 1 st January 2022	118,693	12,027	13,590	19,427	87,695	251,431
Charge for year	6,878	132		368	2,169	9,546
As at 31st December 2022	125,571	12,159	13,590	19,795	89,864	260,977
NET BOOK VALUE						
31st December 2022	38,974	745	0	2,083	26,753	69,558
1 st January 2022	45,852	877	0	2,451	28,922	78,103
Total Fixed Assets at 31st December 2022						1,069,558

3. (a) EMPLOYEES

The average number of staff employed and financed by The Trust during the year to 31st December 2020 was (1) full time and (1) part time, (the year to 31st December 2019 was (1) full time and (1) part time)

	2022	2021
	£	£
Employment Costs Wages, Salaries and Social Security Trust's Pension Costs	35,025	41,600
Total Employment Costs	35,025	41,600

3. (b) TRUSTEES/DIRECTORS

The remuneration paid to trustees and directors was £22,500 (2021:£31,152)

4. RELATED PARTIES

The Trust wholly owns a subsidiary, Mangreen Country House Retreats Ltd and £nil (2022:nil) was received from sales (VAT exclusive) and £nil (2022:£nil) paid in purchases during the year.

5. COMMITMENTS

Commitments to long term leases at 31 December 2022 were nil (2021:nil).

**THE MANGREEN TRUST LTD – DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st December 2022**

	2022	2021
Income		
Swim Income	36,646.88	43,352.67
Coffee Shop	0.00	0.00
Weddings	0.00	0.00
Conferences	0.00	0.00
Donations	35.00	0.00
Other Income	336.47	0.00
COVID-19 Government Grants	0.00	36,029.49
Wellness	0.00	445.04
Room Hire	36,960.64	11,495.45
Garden Shop Income	0.00	179.40
Income	73,978.99	91,502.05
Cost of Sales		
Garden Shop Purchases	0.00	0.00
Wellness Expenses	500.00	500.00
Swimming Pool Expenses	0.00	0.00
Conference Expenses	00.00	00.00
Cost of Sales	500.00	500.00
Administrative Expenses		
Staff Salaries	35,024.95	41,599.70
Heat and Light	11,109.07	0.00
Repairs and Renewals	0.00	0.00
Printing and Stationery	13.80	0.00
Telecomms and Post	0.00	0.00
General Expenses	260.10	0.00
Oil	0.00	0.00
Advertising & promotion	2322.11	0.00
Professional Fees	3348.00	561.00
Bank Charges	0.00	0.00
Depreciation Charge	9546.00	11024.03
Loan Interest	0	0.00
Expenses	61,624.03	53,184.73
Total Costs	62,124.03	53,684.73
Operating Profit	11,854.96	37,817.33

Accountants Report to

The Trustees of Mangreen Trust

I have prepared, without audit, the accounts for the year ended 31st December 2022 as set out on

pages 6 to 10, and I report that they are in accordance with the records, information and explanations

given to me.

The notes on pages 8 to 10 form part of and are integral to these accounts.

TAG Accountancy

Vanquish House

Wellesley Road

Tharston

NR15 2PD

MANGREEN TRUST

England & Wales - Charity number 297985

Accounts

**MANGREEN TRUST ANNUAL REVIEW
AND DIRECTORS'/TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021.**

Covid 19 continues to have a devastating impact on charities and Mangreen has been no different. For the first 4.5 months of the year the site has been closed to the public and moving back to on-line gatherings where possible. The Trust's Retreat Centre/Bed & Breakfast facility has been crippled by the pandemic as people have been afraid to travel, which has led to the Trust having to put its redevelopment and charitable endeavours on hold to preserve funds going forward. The Trust has had to provide financial support to its Retreat /bed & Breakfast facility as we see nearly all of our staff furloughed.

Our natural produce shop has had to close for long periods as the site closed and volunteer involvement stopped.

With the site re-opening in the middle of May 2021, the conference rooms hosted a full range of activities including training events, and business meetings. With our partners we have provide Reiki training, crystal training, Mindfulness events, our spiritual programme. All our classes re based around our spiritual heritage.

During the pandemic, the Trust has continued to provide monthly 'Reflective Gatherings on-line via one of its Trustees, which serve to maintain continuity and fulfil an important need for a spiritual and social meeting place for a steady and increasing community.

We are pleased to report that after the first quarter of 2021 the trust is entering in to a more stable environment, Trustees have confidence in the future of its wellbeing and community projects as well as in sustaining the success of its revenue-generating activities.

The Trust continues to refine its business systems and staffing provision to meet the ever-changing needs of the Trust. During 2021 Trustees and the management team will develop and expand a new cycle of enhanced community involvement.



Chair of the Trustees:

Trustee: Mrs S A EAGLE

Trustee:

Date: 13/08/22

ORCHARD ROOM USERS IN 2021.

The Green Therapy Room

Wellbeing Group

Norfolk Moth Survey group.

Man shed charity.

National Trust volunteers group

Relate Norfolk and Suffolk. Training.

Norfolk County Council Children's Services. Training days including Sensory Support group, EHCP, disabled children's and other strategy groups.

Private Parties and anniversary celebrations.

NCC Adoption and family finding unit.

Mancroft Advice Project (MAP).

Simon Delph : Leading to change group.

Norfolk Carers Support.

Wensum Society .

Norfolk Speech and Language Therapists.

NCC : SEND and ANDP groups.

NCC : Norfolk Youth Offending Team.

Norfolk Community Health and Care NHS Trust : Training days.

Relate

Barnardo's

NASS, National Ankylosing Spondylitis Society

NHS induction training

The Matthew Project

Halfway School of Reflexology

NORFOLK-DEDZA School Links Charity



signed: Sue Eagle Chair of Trustees Mangreen Trust

MANGREEN TRUST

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

COMPANY INFORMATION

DIRECTORS

Mr Timothy Eagle

Mrs Angela Mary Sellens Drake

Mrs Susan Ann Eagle

Mrs Sarah Caroline Coleman

Mrs Barbara Trevanion

COMPANY NUMBER

2178410

REGISTERED OFFICE

Mangreen Hall North

Swardeston

Norwich

Norfolk

NR14 8DD

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DIRECTORS REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

The directors present their report and financial statements for the year ended 31st December 2021.

PRINCIPAL ACTIVITY

The principal activity is the promotion of healing and good health

DIRECTORS

The directors who served during the year are as stated below

Mr Timothy Eagle

Mrs Angela Mary Sellens Drake

Mrs Susan Ann Eagle

Mrs Sarah Caroline Coleman

Mrs Barbara Trevanion

The directors are also trustees of Mangreen Trust

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair of the state of the affairs of the company and of the income and expenditure for that year. In preparing these the directors are required to:

- . select suitable accounting policies and apply them consistently
- . make judgements and estimates that are reasonable and prudent
- . Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on

and signed on its behalf by:

Accountants Report to

The Trustees of Mangreen Trust

I have prepared, without audit, the accounts for the year ended 31st December 2020 as set out on pages 6 to 10, and I report that they are in accordance with the records, information and explanations given to me.

The notes on pages 8 to 10 form part of and are integral to these accounts.

Aldous & Saunders Ltd

First Floor
Vanquish House
Wellesley Road
Tharston
NR15 2PD

**STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31st December 2021**

INCOMING RESOURCES	2021	2020
Donations and Bequests		13
Activities to further the charity's objectives		
Earning from services supplied	11,495	11,630
Membership fees	43,353	31,612
COVID-19 Gov Grants	36,029	33,805
Other incoming resources	625	1,561
TOTAL INCOMING RESOURCES	91,502	78,621
RESOURCES EXPENDED		
Charitable expenditure		
Cost of activities in furtherance of charity's objectives	500	880
Management and administration of charity	53,185	65,220
Total resources expended	53,685	66,100
NET INCOMING (OUTGOING) RESOURCES	37,817	12,522
Fund balances brought forward	1,211,404	1,198,882
FUND BALANCES CARRIED FORWARD	1,249,291	1,211,404

The financial statements on pages 6 to 7 were approved by the Trustees on _____ and were signed on their behalf by

BALANCE SHEET AT 31st December 2021

		2021		2020
	£	£	£	£
FIXED ASSETS				
Tangible Assets		1,078,103		1,090,127
CURRENT ASSETS				
Stock	800		800	
Trade Debtors	9,314			
Owed by Subsidiary	131,708		101,645	
Prepayments and accrued income				
Cash at Building Society and cash in hand	35,308		25,612	
		177,130		128,057
CREDITORS (due within one year)				
Trade Creditors				
Advance Payments	6,368		6,203	
Loans Outstanding				
Accruals and Provisions	578		577	
		6,944		6,780
NET CURRENT ASSETS (LIABILITIES)		170,186		121,277
NET ASSETS		1,249,291		1,211,404
CAPITAL AND RESERVES				
Capital Reserve				
Revaluation Reserve	1,000,000		1,000,000	
Revenue Reserve at 1 st January 2019	211,404		198,882	
Income and Expenditure Account Surplus (Deficit) for the year to 31st December 2019	37,817		12,522	
		1,249,201		1,211,404
				5

The Trustees of Mangreen Trust hereby certify that the Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020. The Trustees have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006. The Trustees acknowledge their responsibility for:

- (I) ensuring that Mangreen Trust keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (II) preparing financial statements which give a true and fair view of the state of affairs of Mangreen Trust as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to Mangreen Trust.

Signed _____

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2021

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared in accordance with the historical cost convention with the exception of the freehold property, the value of which is stated in Note 2 below.

1.2 Taxation

The Trust has no liability to corporation tax due to its charitable status.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold building	Nil
Building improvements etc.	15% reducing balance
Plant and office equipment	15% reducing balance
House contents	15% reducing balance
GMLC and candle chapel	15% reducing balance
The new orchard room	7.5% reducing balance

2. FIXED ASSETS

In February 2014, Messrs Irelands (chartered surveyors and valuers) prepared an informal valuation of the current market value of the freehold property which was donated to The Trust in 1987, at no cost on formation of the Trust, under Deeds of Gift together with subsequent building costs of the Global Meditation Light Centre and the rebuilt Orchard Room. In their opinion the market value was £1,000,000 (one million pounds) for the building and grounds. The directors consider the valuation given by Messrs Irelands of £1,000,000 to be a fair value.

2 FIXED ASSETS (Continued)

Freehold Property	£
Mangreen Hall – Land and Buildings as acquired on formation	
Of the Trust at no cost	
Valuation as at 31st December 2020	1,000,000

Other Tangible Fixed Assets

	New Office Fixtures & Grounds	Plant, Office and shop Equipment	House Contents	GMLC & Candle Chapel	New Orchard Room	Total
COST	£	£	£	£	£	£
As at 1 st January 2021	164,545	12,904	13,590	21,878	116,617	329,534
Addition in year						
Disposals in year						
As at 31st December 2021	164,545	12,904	13,590	21,878	116,617	329,534
ACCUMULATED DEPRECIATION						
As at 1 st January 2021	110,601	11,872	13,590	18,994	85,350	240,407
Charge for year	8,092	155		433	2,345	11,024
As at 31st December 2021	118,693	12,027	13,590	19,427	87,695	251,431
NET BOOK VALUE						
31st December 2021	45,852	877	0	2,451	28,922	89,127
1 st January 2021	53,944	1,032	0	2,884	31,267	78,103
Total Fixed Assets at 31st December 2021						1,078,103

3. (a) EMPLOYEES

The average number of staff employed and financed by The Trust during the year to 31st December 2020 was (1) full time and (1) part time, (the year to 31st December 2019 was (1) full time and (1) part time)

	2021	2020
	£	£
Employment Costs Wages, Salaries and Social Security Trust's Pension Costs	41,600	42,452
Total Employment Costs	41,600	42,452

3. (b) TRUSTEES/DIRECTORS

The remuneration paid to trustees and directors was £31,152 (2019:£29,820)

4. RELATED PARTIES

The Trust wholly owns a subsidiary, Mangreen Country House Retreats Ltd and £nil (2020:nil) was received from sales (VAT exclusive) and £nil (2020:£nil) paid in purchases during the year.

5. COMMITMENTS

Commitments to long term leases at 31 December 2021 were nil (2020:nil).

**THE MANGREEN TRUST LTD – DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st December 2021**

	2021	2020
Income		
Swim Income	43,352.67	31,612.87
Coffee Shop	0.00	292.00
Weddings	0.00	500.00
Conferences	0.00	0.00
Donations	0.00	12.85
Other Income	0.00	2,138.39
COVID-19 Government Grants	36,029.49	33,805.26
Wellness	445.04	337.00
Room Hire	11,495.45	9,626.51
Garden Shop Income	179.40	297.00
Income	91,502.05	78,621.88
Cost of Sales		
Garden Shop Purchases	0.00	229.45
Wellness Expenses	500.00	650.00
Swimming Pool Expenses	0.00	0.00
Conference Expenses	00.00	00.00
Cost of Sales	500.00	879.45
Administrative Expenses		
Staff Salaries	41,599.70	42,452.05
Heat and Light	0.00	5,231.30
Repairs and Renewals	0.00	0.00
Printing and Stationery	0.00	0.00
Telecomms and Post	0.00	0.00
General Expenses	0.00	0.00
Oil	0.00	4,464.19
Advertising & promotion	0.00	0.00
Professional Fees	561.00	0.00
Bank Charges	0.00	150.81
Depreciation Charge	11,024.03	12,922.00
Loan Interest	0	0.00
Expenses	53,184.73	65,220.45
Total Costs	53,684.73	66,099.90
Operating Profit	37,817.33	12,521.98



**Independent examiner's report
on the accounts**

Section A Independent Examiner's Report

Report to the trustees/directors/members of

Charity Name
Mangreen Trust

On accounts for the year ended

31 st December	2021
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Charity no.:	297985	Company no.:	2178410
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Set out on pages

Mangreen Trust Statutory Accounts

I report to the charity trustees on my examination of the accounts of the Company for the year ended **31/12/2021**.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:



Date:

20th September 2022

Name:

Darren Smith

Relevant professional qualification(s) or body (if any):

MAAT

Address:	6 Elizabeth Way
	Norwich
	NR8 5HF

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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