

THE BERKHAMSTED GYMNASTICS CLUB

**BALANCE SHEET AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2023**

REGISTERED CHARITY NO. 297968

**JOHNSONS CHARTERED ACCOUNTANTS
1-2 CRAVEN ROAD
EALING
LONDON
W5 2UA**

BERKHAMSTED GYMNASTICS CLUB

TRUSTEES REPORT 2023

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Berkhamsted Gymnastics Club (the Club) is a registered charity with the Charity Commission under number 297968. The governing document is the constitution which was approved and adopted on 30 July 2020. The Charity Trustees are listed below and are appointed or re-appointed at the Annual General Meeting.

The Executive members elected for 2023 were as follows:

Chairperson: Ms Erin Laste
Vice Chairperson: Ms Sally Chrispin
Secretary: Ms Caroline Bryant
Treasurer: Ms Carolyn Bane
Welfare: Ms Sarah Edwards

Committee Members

Ms Claire Kennedy – resigned 3 July 2023
Mr Jonathan Nash
Ms Sandra Healy
Ms Rachel Daly
Ms Elaine Turner – resigned 3 July 2023
Ms Alexandra Violette – appointed 3 July 2023
Ms Julie Meehan – Appointed 3 July 2023
Ms Priya Dasoju – appointed 3 July 2023

Principal Address:

Ashlyns School, Chesham Road, Berkhamsted, HP4 3AH

The object of the charity is to teach and support children in the fundamentals of gymnastics as a means of keeping fit through providing classes to toddlers up to competition level for all ages 3 ½ – 18 years.

The Club's mission is to provide opportunities for all its members to enjoy the benefits in health, wellbeing and personal confidence that gymnastics has to offer, in a safe, friendly and fun environment.

The Club owes a great debt of gratitude to its dedicated volunteers, as their invaluable contributions play a pivotal role in the Club's accomplishments. The Club relies more heavily on paid assistance and so contributions from volunteers are particularly appreciated. Prior to the commencement of employment of staff, coaches, volunteers, and trustees the Club undertakes Disclosure and Barring Service checks as required. In addition, all coaches and welfare officers have undertaken Safeguarding and Child Protection courses according to level and responsibility.

Trustees undergo a period of orientation to brief them on their legal obligations under charity law, the content of the governing document, the committee and decision-making process, the business plan and recent financial performance of the charity. The trustees are actively encouraged to attend appropriate external training events that enhance their capacity to fulfil their roles effectively.

BERKHAMSTED GYMNASTICS CLUB

TRUSTEES REPORT 2023 (CONT.)

Review of the year and outlook

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

We are delighted to report session income has remained at the same level as compared to 2022. As part of our ongoing commitment to provide safe, friendly, and fun lessons we have continued to offer smaller class sizes than recommended by British Gymnastics and retained the cleaning regime between classes.

The club has continued to thrive, thanks to the adept management by both club management and committee members, establishing a solid financial foundation. We express our heartfelt appreciation to both current and former committee members who have generously volunteered their time and energy, in helping the club become the respected organisation it is today. The Committee currently comprises several parents whose children are no longer active members of the club and whilst we have been pleased to welcome 3 new members to the committee in the year, we still need to replace key positions within the club such as vice chair and treasurer. Consequently, our focus in the coming years will be to continue to recruit the "next generation" of trustees, in order to ensure the future success of the club and maintain a strong team of committee members.

The club management and coaching team have continued to do an exceptional job, working tirelessly to offer a robust recreational program whilst helping our members experience both the physical and mental benefits that partaking in gymnastics affords them. In line with our mission statement, the safety of the environment is of paramount importance and as such our coaching team take great precautions in prioritising the gymnasts' well-being and creating safe spaces to flourish in the sport. In 2024 we will continue with our mission of delivering fun and safe gymnastics for our growing community of members.

Coach recruitment can be a challenging task due to the scarcity of available coaches in general. However, the club is currently in an enviable position, boasting a dedicated group of regular coaches, including five coaches at Level 2 and above. The Club continues to nurture its own coaches by encouraging members to join the coaching team as they enter their teenage years and pursue their Level 1 coaching exams and was also pleased to offer an apprenticeship in the year to one of our young coaches, which will enable them to obtain a level 2 gymnastics qualification in 2024. We will continue to offer Apprenticeships to suitable candidates. We deeply appreciate the unwavering enthusiasm and passion demonstrated by all our coaches, and we are immensely grateful for their dedication.

Membership numbers continued to increase throughout 2023, and we are pleased to announce that we concluded the year with 450 members, compared to 420 at the end of the previous year. Our membership comprises girls and boys in recreational programs, mixed pre-school participants, and girls and boys engaged in advanced recreational gymnastics. The badge system implemented fully in 2023 for all apparatus enables gymnasts to progress at their own pace while maintaining their motivation.

Looking ahead to 2024, our commitment remains focused on developing our coaching team and exploring avenues to encourage more individuals to join the committee. Furthermore, we will continue our efforts to expand our membership base while upholding our overarching strategy of delivering high-quality gymnastics classes for all, within a safe and enjoyable environment.

BERKHAMSTED GYMNASTICS CLUB

TRUSTEES REPORT 2021 (CONT.)

Reserves policy

We have reserves at 31 December 2023 of £254,153 (an increase of £16,794 from last year) which are unrestricted funds.

The trustees consider it prudent to have sufficient general administration resources available in our general fund to meet our increasing obligations and repairs to premises and equipment. We have therefore kept an amount of £214,153 in the general account to cover the running costs. The balance of £40,000 is in the designated funds account for premises and equipment. The club continues to look for new premises either in addition to the current premises or as an alternative and the designated funds are required to facilitate this and improvement of the current site.

Staff and consultant's costs continue to be the largest expense in the year at 70% (2022: 61%) of the income.

We are in a strong position with regard to our financial situation, our committed club management team, our passionate coaches and our committee and I am confident we will continue to deliver our mission.

Declaration

The trustees declare that they have approved the trustees report above.

Signed



Chair – Erin Laste

BERKHAMSTED GYMNASTICS CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

INCOMING RESOURCES	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
Incoming Resources from Generated Funds				
Activities for generating funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Investment Income				
Interest on money deposited	2,805	-	2,805	634
	<hr/>	<hr/>	<hr/>	<hr/>
	2,805	-	2,805	634
	<hr/>	<hr/>	<hr/>	<hr/>
Incoming resources from charitable activities				
Subscriptions and session fees	185,770	-	185,770	186,214
Sale of goods	5,012	-	5,012	5,320
Funding	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	190,782	-	190,782	191,534
	<hr/>	<hr/>	<hr/>	<hr/>
Sundry receipts	967	-	967	10,444
Government grants	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES	<hr/>	<hr/>	<hr/>	<hr/>
	£194,554	-	£194,554	£202,612
	<hr/>	<hr/>	<hr/>	<hr/>

BERKHAMSTED GYMNASTICS CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

RESOURCES EXPENDED	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
Charitable Activities				
Affiliation & competition fees and insurance	4,663	-	4,663	2,168
Goods for use and resale	4,684	-	4,684	4,099
Staff wages and courses	109,048	-	109,048	100,689
Consultancy	28,085	-	28,085	23,710
Depreciation	6,794	-	6,794	7,076
Services to gymnasium	5,496	-	5,496	3,928
Repairs to gymnasium	935	-	935	2,205
Advertising	901	-	901	1,063
Administration costs	9,520	-	9,520	3,671
Room hire	-	-	-	1,004
Printing and stationery	826	-	826	555
Bank charges	500	-	500	5,951
Audit and accountancy	4,765	-	4,765	3,549
Subscriptions	-	-	-	91
Uniforms	1,931	-	1,931	474
Sundries	1,463	-	1,463	275
Loss/(gain) on disposal of fixed assets	(1,850)	-	(1,850)	141
TOTAL RESOURCES EXPENDED	£177,760	-	£177,760	£160,649
NET (EXPENSES)/INCOME	16,794	-	16,794	41,963
Gross transfer between funds				
NET MOVEMENT IN FUNDS FOR THE YEAR	£16,794	-	£16,794	£41,963
FUNDS BROUGHT FORWARD	237,359	-	237,359	195,396
FUNDS CARRIED FORWARD	£254,153	-	£254,153	£237,359

BERKHAMSTED GYMNASTICS CLUB

Balance Sheet At 31 December 2023

FIXED ASSETS		Intangible		2023 Total	2022 Total
		Equip't	Leasehold Convers ¹		
Cost	Note 6	124,862	95,351	220,213	216,592
Depreciation		<u>88,628</u>	<u>87,179</u>	<u>175,807</u>	<u>169,013</u>
Net book value		<u>36,234</u>	<u>8,172</u>	<u>44,406</u>	<u>47,579</u>

CURRENT ASSETS

Stock (of goods for resale)		1,666	925
Debtors		11,802	18,698
Prepayments		628	705
Building society & deposit account		190,725	166,819
Bank current account		7,777	6,397
Petty cash		<u>66</u>	<u>104</u>
		<u>212,664</u>	<u>193,648</u>

CURRENT LIABILITIES

Bank current account	-	-
Trade Creditors	-	781
Other Creditors	-	7
Other taxes & social security	1,067	755
Deferred income and accrued expenses	1,850	2,325
	<u>2,917</u>	<u>3,868</u>

NET CURRENT ASSETS	209,747	189,780
--------------------	---------	---------

NET ASSETS	<u>£254,153</u>	<u>£237,359</u>
------------	-----------------	-----------------

REPRESENTED BY: CLUB UNRESTRICTED FUNDS

	General	Designated Fund Note 7	2023 Total	2022 Total
Balance at 01.01.2023	197,359	40,000	237,359	195,396
Net movement in funds for the year	16,794	-	16,794	41,963
Transfer of funds	-	-	-	-
Balance at 31.12.2023	<u>£214,153</u>	<u>£40,000</u>	<u>£254,153</u>	<u>£237,359</u>



Treasurer

13 / 05 / 2024

Date

BERKHAMSTED GYMNASTICS CLUB

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from charitable activities is recognised when the related services are provided. Deferred income at the year-end is made up of monies received before the year end that relate to activities that commence in post year end.

Government grants

Government grants are recognised on an accruals basis when there is reasonable assurance that the entity will comply with the conditions attaching to the grant and the grant will be received.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities expenditure relates to the costs of running the charitable activities at the gymnastics club, and to maintaining the premises.

Governance costs are those incurred in meeting the charity's constitutional and statutory requirements. They include the independent examination fees and other costs linked to the strategic management of the charity.

Other resources expended relates to the costs of planning and completing specific building maintenance and improvements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 10% and 25% on reducing balance
Leasehold conversion	- 10% on straight line

BERKHAMSTED GYMNASTICS CLUB
NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (CONTINUED)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. All funds are unrestricted.

Designated funds have been designated by the trustees for future planned capital expenditure and building work.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the profit and loss account in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash held in short term deposit accounts or accounts with instant access.

2. DONATED SERVICES

The charity is grateful to Ashlyns School for the provision of its premises free of charge.

3. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	2023	2022
Independent examiner's fees	<u>£1,850</u>	<u>£1,600</u>

4. TRUSTEES' EXPENSES AND REMUNERATION

No payments reimbursements or remunerations were made in the period to trustees.

BERKHAMSTED GYMNASTICS CLUB

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

5. STAFF COSTS

	2023	2022
Wages and salaries	103,511	98,479
Staff expenses	1,021	904
Employer's contribution to defined contribution pension scheme	-	-
	4,516	1,306
	<u>£109,048</u>	<u>£100,689</u>
Average head count in the year	<u>29</u>	<u>25</u>

No employee received emoluments (excluding employer pension costs) of more than £60,000.

6. TANGIBLE FIXED ASSETS

	EQUIPMENT	leasehold conversion
Cost at 01.01.23	121,241	95,351
Additions in year	3,621	-
Disposals in year	-	-
	<u>124,862</u>	<u>95,351</u>
Depreciation at 01.01.23	84,055	84,957
Charge for year	4,572	2,223
Eliminated on disposals	-	-
	<u>88,628</u>	<u>87,179</u>
Net book value at 31.12.23	<u>36,234</u>	<u>8,172</u>
Net book value at 31.12.22	37,186	10,393

7. DESIGNATED FUND

The trustees have designated funds for the future purchase of new equipment and improvements to premises.

BERKHAMSTED GYMNASTICS CLUB

**NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. TRANSACTIONS WITH RELATED PARTIES

The Club employs many coaches. Some of these coaches include family members connected with the Trustees and they were paid salaries in the year as follows:

Sally Chrispin - daughter Emily Chrispin - £1 091

Julie Meehan - daughter Christina Meehan - £4,990

Sarah Edwards - daughter Khema Edwards - £1,220

FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

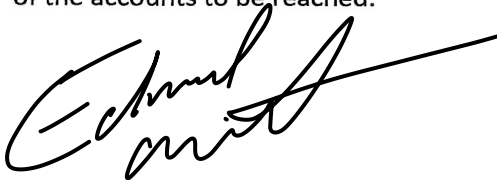
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr Edmund Cartwright FCCA MAAT
Johnsons Chartered Accountants
1-2 Craven Road
Ealing
London
W5 2UA

14th May 2024
.....
Date