

THE BERKHAMSTED GYMNASTICS CLUB

**BALANCE SHEET AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

REGISTERED CHARITY NO. 297968

**JOHNSONS CHARTERED ACCOUNTANTS
1-2 CRAVEN ROAD
EALING
LONDON
W5 2UA**

BERKHAMSTED GYMNASTICS CLUB

TRUSTEES REPORT 2022

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Berkhamsted Gymnastics Club (the Club) is a registered charity with the Charity Commission under number 297968. The governing document is the constitution which was approved and adopted on 30 July 2020. The Charity Trustees are listed below and are appointed or re-appointed at the Annual General Meeting.

The Executive members elected for 2022 were as follows:

Chairperson: Ms Erin Laste
Vice Chairperson: Ms Carolyn Bane
Secretary: Ms Jane Lewis
Treasurer: Ms Sally Chrispin
Welfare: Ms Sarah Edwards

Committee Members

Ms Claire Kennedy
Mr Jonathan Nash
Ms Sandra Healy
Ms Rachel Daly
Ms Caroline Bryant – appointed 3 May 2022
Ms Elaine Turner – appointed 3 May 2022
Mr K Brackley – Resigned 1 April 2023

Principal Address:

Ashlyns School, Chesham Road, Berkhamsted, HP4 3AH

The object of the charity is to teach and support children in the fundamentals of gymnastics as a means of keeping fit through providing classes to toddlers up to competition level for all ages 3 ½ – 18 years.

The Club's mission is to provide opportunities for all its members to enjoy the benefits in health, wellbeing and personal confidence that gymnastics has to offer, in a safe, friendly and fun environment.

The Club owes a great debt of gratitude to its dedicated volunteers, as their invaluable contributions play a pivotal role in the Club's accomplishments. The Club relies more heavily on paid assistance and so contributions from volunteers is particularly appreciated. Prior to the commencement of employment of staff, coaches, volunteers and trustees the Club undertakes Disclosure and Barring Service checks as required. In addition, all coaches and welfare officers have undertaken Safeguarding and Child Protection courses according to level and responsibility.

Trustees undergo a period of orientation to brief them on their legal obligations under charity law, the content of the governing document, the committee and decision-making process, the business plan and recent financial performance of the charity. The trustees are actively encouraged to attend appropriate external training events that enhance their capacity to fulfil their roles effectively.

BERKHAMSTED GYMNASTICS CLUB

TRUSTEES REPORT 2022 (CONT.)

Review of the year and outlook

In planning our activities for the year, we kept in mind the Charity's Commission's guidance on public benefit at our trustee meetings.

With the easing of Covid-19 restrictions, we are delighted to report an increase in session income compared to 2021, as the club returned to larger class sizes and extended lesson durations. As part of our ongoing commitment to provide safe, friendly and fun lessons we have continued to offer smaller class sizes than recommended by British Gymnastics and retained the cleaning regime between classes.

The club has continued to thrive, thanks to the adept management by both club management and committee members, establishing a solid financial foundation. We express our heartfelt appreciation to both current and former committee members who have generously volunteered their time and energy, in helping the club become the respected organisation it is today. However, the Committee currently comprises several parents whose children are no longer active members of the club and wish to step aside. Consequently, our focus in the coming years will be to recruit the "next generation" of trustees, in order to ensure the future success of the club and maintain a strong team of committee members.

The club management and coaching team have done an exceptional job in adapting to the new post-lockdown normality. They work tirelessly to offer a robust recreational program whilst helping our members experience both the physical and mental benefits that partaking in gymnastics affords them. In line with our mission statement, the safety of the environment is of paramount importance and as such our coaching team take great precautions in prioritising the gymnast's well-being and creating safe spaces to flourish in the sport. In 2023 we will continue with our mission of delivering fun and safe gymnastics for our growing community of members.

Coach recruitment is a challenging task due to the scarcity of available coaches in general. However, the club is currently in a favourable position, boasting a dedicated group of regular coaches, including five coaches at Level 2 and above. The Club continues to nurture its own coaches by encouraging members to join the coaching team as they enter their teenage years and pursue their Level 1 coaching exams. We are also pleased to offer Apprenticeships to suitable candidates. We deeply appreciate the unwavering enthusiasm and passion demonstrated by all our coaches, and we are immensely grateful for their dedication.

Membership numbers steadily increased throughout 2022, following the post-lockdown period, and we are pleased to announce that we concluded the year with 420 members, compared to 322 at the end of the previous year. This growth has contributed to our year-end profit. Our membership comprises girls and boys in recreational programs, mixed pre-school participants, and girls and boys engaged in advanced recreational gymnastics. The implementation of a new badge system for all apparatus enables gymnasts to progress at their own pace while maintaining their motivation.

Looking ahead to 2023, as we celebrate our 50th year, we take immense pride in the club's achievements, evolving from its humble beginnings in a school hall to its current purpose-built facility. We will commemorate this milestone by hosting a club championship in June. Our commitment remains focused on developing our coaching team and exploring avenues to encourage more individuals to join the committee. Furthermore, we will continue our efforts to expand our membership base while upholding our overarching strategy of delivering high-quality gymnastics classes for all, within a safe and enjoyable environment.

BERKHAMSTED GYMNASTICS CLUB

TRUSTEES REPORT 2021 (CONT.)

Reserves policy

We have reserves at 31 December 2022 of £237,359 (an increase of £41,963 from last year) which are unrestricted funds.

The trustees consider it prudent to have sufficient general administration running costs available in our general fund to meet our increasing obligations and repairs to premises and equipment. We have therefore kept an amount of £40,000 in the general account. The balance of £197,359 is in the designated funds account for premises and equipment. The club continues to look for new premises either in addition to the current premises or as an alternative and the designated funds are required to facilitate this and improvement of the current site.

Staff and consultants costs and affiliation fees continue to be the largest expense in the year at 63% of the income.

We are in a strong position with regard to our financial situation, our committed club management team, our passionate coaches and our committee and I am confident we will continue to deliver our mission.

Declaration

The trustees declare that they have approved the trustees report above.

Signed



Chair – Erin Laste

BERKHAMSTED GYMNASTICS CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

			2022	2021
	Unrestricted funds	Restricted funds	Total funds	
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Activities for generating funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	
Investment Income				
Interest on money deposited	634	-	634	357
	<hr/>	<hr/>	<hr/>	<hr/>
	634	-	634	357
Incoming resources from charitable activities				
Subscriptions and session fees	186,214	-	186,214	75,866
Sale of goods	5,320	-	5,320	628
Funding	-	-	-	7,689
	<hr/>	<hr/>	<hr/>	<hr/>
	191,534		191,534	84,183
Sundry receipts	10,444	-	10,444	-
Government grants	-		-	43,882
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES	£ 202,612	-	£ 202,612	£ 128,422
	<hr/>	<hr/>	<hr/>	<hr/>

BERKHAMSTED GYMNASTICS CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONT.)**

			2022	2021
	Unrestricted funds	Restricted funds	Total funds	Total funds
RESOURCES EXPENDED				
Charitable Activities				
Affiliation & competition fees and insurance	2,168	-	2,168	607
Goods for use and resale	4,099	-	4,099	3,173
Staff wages and courses	100,689	-	100,689	91,784
Consultancy	23,710	-	23,710	14,966
Depreciation	7,076	-	7,076	7,034
Services to gymnasium	3,928	-	3,928	7,144
Repairs to gymnasium	2,205	-	2,205	2,492
Advertising	1,063	-	1,063	729
Administration costs	3,671	-	3,671	6,430
Room hire	1,004	-	1,004	2,805
Printing and stationery	555	-	555	1,079
Bank charges	5,951	-	5,951	608
Audit and accountancy	3,549	-	3,549	4,028
Subscriptions	91	-	91	520
Uniforms	474	-	474	814
Sundries	275	-	275	642
Loss/gain on disposal of fixed assets	<u>141</u>	<u>-</u>	<u>141</u>	<u>-</u>
TOTAL RESOURCES EXPENDED	£160,649	-	£160,649	£ 144,855
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET (EXPENSES)/INCOME	41,963	-	41,963	(16,433)
Gross transfer between funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR THE YEAR	£ 41,963	-	£ 41,963	£ (16,433)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BERKHAMSTED GYMNASTICS CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONT.)**

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021
NET MOVEMENT IN FUNDS FOR THE YEAR	41,963	-	41,963	(16,433)
FUNDS BROUGHT FORWARD	195,396	-	195,396	211,829
	<hr/>	<hr/>	<hr/>	<hr/>
FUNDS CARRIED FORWARD	£237,359	-	£237,359	£195,396
	<hr/>	<hr/>	<hr/>	<hr/>


BERKHAMSTED GYMNASTICS CLUB

BALANCE SHEET AT

31 DECEMBER 2022

FIXED ASSETS	TANGIBLE		2022	2021
	Equip't	Leasehold Convers'	Total	Total
Cost Note 6	121,241	95,351	216,592	217,486
Depreciation	<u>84,055</u>	<u>84,958</u>	<u>169,013</u>	<u>167,764</u>
Net book value	<u>37,186</u>	<u>10,393</u>	<u>47,579</u>	<u>49,722</u>
CURRENT ASSETS				
Stock (of goods for resale)		925	1,899	
Debtors		18,698	9,952	
Prepayments		705	695	
Building society & deposit account		166,819	146,191	
Bank current account		6,397	648	
Petty cash		<u>104</u>	<u>391</u>	
		<u>193,648</u>	<u>159,776</u>	
CURRENT LIABILITIES				
Bank current account		-	-	
Trade Creditors		781	601	
Other Creditors		7	-	
Other taxes & social security		755	-	
Deferred income and accrued expenses		<u>2,325</u>	<u>13,501</u>	
		<u>3,868</u>	<u>14,102</u>	
NET CURRENT ASSETS		189,780		<u>145,674</u>
NET ASSETS			<u>£ 237,359</u>	<u>£ 195,396</u>
REPRESENTED BY:				
CLUB UNRESTRICTED FUNDS				

	General	Designated Fund Note 7	2022 Total	2021 Total
Balance at 01.01.2022	40,000	155,396	195,396	211,829
Net movement in funds for the year	-	41,963	41,963	(16,433)
Transfer of funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance at 31.12.2022	<u>£ 40,000</u>	<u>£ 197,359</u>	<u>£237,359</u>	<u>£ 195,396</u>

..........**TREASURER**

.....3 July 2023.....**DATE**

BERKHAMSTED GYMNASTICS CLUB

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from charitable activities is recognised when the related services are provided. Deferred income at the year end is made up of monies received before the year end that relate to activities that commence in January.

Government grants

Government grants are recognised on an accruals basis when there is reasonable assurance that the entity will comply with the conditions attaching to the grant and the grant will be received.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities expenditure relates to the costs of running the charitable activities at the gymnastics club, and to maintaining the premises.

Governance costs are those incurred in meeting the charity's constitutional and statutory requirements. They include the independent examination fees and other costs linked to the strategic management of the charity.

Other resources expended relates to the costs of planning and completing specific building maintenance and improvement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 10% and 25% on reducing balance
Leasehold conversion	- 10% on straight line

BERKHAMSTED GYMNASTICS CLUB

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (CONTINUED)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. All funds are unrestricted.

Designated funds have been designated by the trustees for future planned capital expenditure and building work.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the profit and loss account in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash held in short term deposit accounts or accounts with instant access.

2. DONATED SERVICES

The charity is grateful to Ashlyns School for the provision of its premises free of charge.

3. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	2022	2021
Independent examiner's fees	<u>£1,600</u>	<u>£1,600</u>

4. TRUSTEES' EXPENSES AND REMUNERATION

No payments reimbursements or remunerations were made in the period to trustees.

BERKHAMSTED GYMNASTICS CLUB

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

5. STAFF COSTS

	2022	2021
Wages and salaries	98,479	86,375
Staff expenses	904	3,007
Employer's contribution to defined contribution pension scheme	<u>1,306</u>	<u>2,402</u>
	<u>£ 100,689</u>	<u>£ 91,784</u>
 Average head count in the year	 <u>25</u>	 <u>31</u>

No employee received emoluments (excluding employer pension costs) of more than £60,000.

6. TANGIBLE FIXED ASSETS

	EQUIPMENT	LEASEHOLD CONVERSION
Cost at 01.01.22	120,983	96,510
Additions in year	1,789	3,840
Disposals in year	(1,531)	(5,000)
	<u>121,241</u>	<u>95,350</u>
	<u>121,241</u>	<u>95,350</u>
 Depreciation at 01.01.22	 80,038	 87,735
Charge for year	4,846	2,222
Eliminated on disposals	(829)	(5,000)
	<u>84,055</u>	<u>84,957</u>
	<u>84,055</u>	<u>84,957</u>
 Net book value at 31.12.22	 <u>£ 37,186</u>	 <u>£ 10,393</u>
 Net book value at 31.12.21	 <u>£ 40,945</u>	 <u>£ 8,775</u>

7. DESIGNATED FUND

The trustees have designated funds for the future purchase of new equipment and improvements to premises.

BERKHAMSTED GYMNASTICS CLUB

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

8. TRANSACTIONS WITH RELATED PARTIES

The Club employs many coaches. Some of these coaches include family members connected with the Trustees and they were paid salaries in the year as follows:

CJ Chrispin £973 (2021 £572)

E Chrispin £1,712 (2021 £1,163)

KM Edwards £2,594 (2021 £2,328)

BERKHAMSTED GYMNASTICS CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Edmund Cartwright FCCA MAAT
Johnsons Chartered Accountants
1-2 Craven Road
Ealing
London
W5 2UA

31/07/2023
Date