

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**Sikh Resource & Community Development**  
**Centre**

Wormald & Partners  
Chartered Accountants (ICAEW)  
Brunel House  
11 The Promenade  
Clifton Down  
Bristol  
BS8 3NG

**Sikh Resource & Community Development  
Centre**

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for the Year Ended 31 March 2025**

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**Sikh Resource & Community Development  
Centre**

**Report of the Trustees  
for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are to encourage and promote the learning of the principals of the Sikh culture and religion, represent Sikh interests in a variety of forums, provide information resources, work for the provision of Asian language with teaching to achieve a multicultural education.

The main activities to achieve are:

To work for the provision of Asian language teaching in schools and thus achieve a multicultural education.  
To encourage the learning principles of the Sikh religion with a view to ensuring harmonious social relations in Bristol.

**Public benefit**

The Trustees have complied with their duty under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Summary of main objectives in relation to the above objects

In furtherance of the above objects by not further or otherwise the organisation shall:

- i. Promote and provide mother-tongue language teaching for adults;
- ii. Help Sikh youth to understand their heritage and also to increase the awareness of Sikhism amongst other non-Sikhs;
- iii. To print and publish any newspapers, periodicals, books or leaflets that are necessary for promotion;
- iv. To arrange and provide for or join in arranging and providing for the holding of exhibitions, meetings, lectures, seminars and training courses for young people, single, unemployed and unskilled women;
- v. To purchase, take on lease or in exchange hire or otherwise acquire any property and rights and privileges necessary as foresaid;
- vi. To make regulations for the management of any property this may be acquired
- vii. To arrange activities for the community development with the partnership of the other organisations.

**FINANCIAL REVIEW**

**Reserves policy**

The Centre aims to hold at least 3 months running costs of the Centre in reserves.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisation**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees are responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities. They are also responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

Trustees are elected at the Annual General Meeting by the general members. The committee must have a minimum of five and a maximum of ten members. In addition the committee may co-opt additional members provided that not more than one-third are co-opted.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

297960

**Principal address**

c/o Mr Lakhbir Singh  
8 Kingston Close  
Mangotsfield  
Bristol  
BS16 9BH

**Sikh Resource & Community Development  
Centre**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**Trustees**

|                          |                 |
|--------------------------|-----------------|
| Mr Lakhbir Singh         | - Chairman      |
| Mr Jaswant Singh Bhakard | - Vice Chairman |
| Minderjit Singh Bhatti   |                 |
| Balbir Kaur Nirwan       |                 |

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
L Singh - Trustee

**Sikh Resource & Community Development  
Centre**

**Statement of Financial Activities  
for the Year Ended 31 March 2025**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2025<br>Total<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                             |                             |
| Investment income                  | 2     | -                         | -                       | -                           | 1                           |
| Other income                       |       | 285,182                   | -                       | 285,182                     | (1)                         |
| <b>Total</b>                       |       | <u>285,182</u>            | <u>-</u>                | <u>285,182</u>              | <u>-</u>                    |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                             |                             |
| <b>Charitable activities</b>       | 3     |                           |                         |                             |                             |
| Charitable Activities              |       | (7,622)                   | -                       | (7,622)                     | 6,919                       |
| Other                              |       | 15,397                    | -                       | 15,397                      | -                           |
| <b>Total</b>                       |       | <u>7,775</u>              | <u>-</u>                | <u>7,775</u>                | <u>6,919</u>                |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 277,407                   | -                       | 277,407                     | (6,919)                     |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                             |                             |
| Total funds brought forward        |       | 75,378                    | -                       | 75,378                      | 82,297                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>352,785</u></u>     | <u><u>-</u></u>         | <u><u>352,785</u></u>       | <u><u>75,378</u></u>        |

The notes form part of these financial statements

**Sikh Resource & Community Development  
Centre**

**Balance Sheet  
31 March 2025**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2025<br>Total<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                         |                             |                             |
| Tangible assets                              | 6     | 209,128                   | -                       | 209,128                     | 236,723                     |
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                             |                             |
| Debtors                                      | 7     | 22,144                    | -                       | 22,144                      | 22,091                      |
| Cash at bank and in hand                     |       | 299,865                   | -                       | 299,865                     | 4,868                       |
|  |       | <u>322,009</u>            | <u>-</u>                | <u>322,009</u>              | <u>26,959</u>               |
| <b>CREDITORS</b>                             |       |                           |                         |                             |                             |
| Amounts falling due within one year          | 8     | (117,565)                 | -                       | (117,565)                   | (116,550)                   |
| <b>NET CURRENT ASSETS</b>                    |       | <u>204,444</u>            | <u>-</u>                | <u>204,444</u>              | <u>(89,591)</u>             |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 413,572                   | -                       | 413,572                     | 147,132                     |
| <b>CREDITORS</b>                             |       |                           |                         |                             |                             |
| Amounts falling due after more than one year | 9     | (60,787)                  | -                       | (60,787)                    | (71,754)                    |
| <b>NET ASSETS</b>                            |       | <u>352,785</u>            | <u>-</u>                | <u>352,785</u>              | <u>75,378</u>               |
| <b>FUNDS</b>                                 | 10    |                           |                         |                             |                             |
| Unrestricted funds                           |       |                           |                         | 352,785                     | 75,378                      |
| <b>TOTAL FUNDS</b>                           |       |                           |                         | <u>352,785</u>              | <u>75,378</u>               |

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
L Singh - Trustee

**Sikh Resource & Community Development  
Centre**

**Notes to the Financial Statements  
for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Building - Not Provided (See note below )  
Fixtures and fittings - 25% on reducing balance basis

The trustees have carried out a full impairment review in accordance with FRS 11, as a result of which no depreciation charge is made in respect of Land & Building on the ground that the estimated residual value is not materially different from its carrying value in the Balance Sheet.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

|                     | 2025              | 2024              |
|---------------------|-------------------|-------------------|
|                     | £                 | £                 |
| Interest Receivable | -                 | 1                 |
|                     | <u>          </u> | <u>          </u> |

**Sikh Resource & Community Development  
Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**3. CHARITABLE ACTIVITIES COSTS**

|                       |                     |
|-----------------------|---------------------|
|                       | Support<br>costs    |
| Charitable Activities | £<br><u>(7,622)</u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£  |
|------------------------------------|---------------------------|-------------------------|----------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                         |                      |
| Investment income                  | 1                         | -                       | 1                    |
| Other income                       | <u>(1)</u>                | <u>-</u>                | <u>(1)</u>           |
| <b>Total</b>                       | <u>-</u>                  | <u>-</u>                | <u>-</u>             |
| <b>EXPENDITURE ON</b>              |                           |                         |                      |
| <b>Charitable activities</b>       |                           |                         |                      |
| Charitable Activities              | <u>6,919</u>              | <u>-</u>                | <u>6,919</u>         |
| <b>NET INCOME/(EXPENDITURE)</b>    | (6,919)                   | -                       | (6,919)              |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                         |                      |
| Total funds brought forward        | <u>82,297</u>             | <u>-</u>                | <u>82,297</u>        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>75,378</u></u>      | <u><u>-</u></u>         | <u><u>75,378</u></u> |



**Sikh Resource & Community Development  
Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**6. TANGIBLE FIXED ASSETS**

|                       | Barton<br>Hill<br>£ | St.Marks<br>Road<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|-----------------------|---------------------|-----------------------|----------------------------------|----------------------------|-------------|
| <b>COST</b>           |                     |                       |                                  |                            |             |
| At 1 April 2024       | 228,842             | 27,511                | 25,350                           | 300                        | 282,003     |
| Disposals             | -                   | (27,511)              | -                                | -                          | (27,511)    |
| At 31 March 2025      | 228,842             | -                     | 25,350                           | 300                        | 254,492     |
| <b>DEPRECIATION</b>   |                     |                       |                                  |                            |             |
| At 1 April 2024       | 19,909              | -                     | 25,238                           | 133                        | 45,280      |
| Charge for year       | -                   | -                     | 28                               | 56                         | 84          |
| At 31 March 2025      | 19,909              | -                     | 25,266                           | 189                        | 45,364      |
| <b>NET BOOK VALUE</b> |                     |                       |                                  |                            |             |
| At 31 March 2025      | 208,933             | -                     | 84                               | 111                        | 209,128     |
| At 31 March 2024      | 208,933             | 27,511                | 112                              | 167                        | 236,723     |

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|             | 2025<br>£ | 2024<br>£ |
|-------------|-----------|-----------|
| Prepayments | 22,144    | 22,091    |

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2025<br>£ | 2024<br>£ |
|-----------------|-----------|-----------|
| Trade creditors | -         | 154       |
| Other creditors | 117,565   | 116,396   |
|                 | 117,565   | 116,550   |

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                 | 2025<br>£ | 2024<br>£ |
|-----------------|-----------|-----------|
| Other creditors | 60,787    | 71,754    |

**10. MOVEMENT IN FUNDS**

|                           | At 1.4.24<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.25<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 75,378         | 277,407                          | 352,785            |
| <b>TOTAL FUNDS</b>        | 75,378         | 277,407                          | 352,785            |

**Sikh Resource & Community Development  
Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 285,182                    | (7,775)                    | 277,407                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>285,182</u>             | <u>(7,775)</u>             | <u>277,407</u>            |

**Comparatives for movement in funds**

|                           | At 1.4.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.24<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 82,297         | (6,919)                          | 75,378             |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>82,297</u>  | <u>(6,919)</u>                   | <u>75,378</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | -                          | (6,919)                    | (6,919)                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>-</u>                   | <u>(6,919)</u>             | <u>(6,919)</u>            |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.25<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 82,297         | 270,488                          | 352,785            |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>82,297</u>  | <u>270,488</u>                   | <u>352,785</u>     |

**Sikh Resource & Community Development  
Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 285,182                    | (14,694)                   | 270,488                   |
| <b>TOTAL FUNDS</b>        | <u>285,182</u>             | <u>(14,694)</u>            | <u>270,488</u>            |

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**12. OPTION FEE**

The Sikh Resource & Community Development Center received an option fee from a prospective buyer for The Old School Barton Hill which enabled the parties to ascertain the fair value of the property pending a possible sale. The fee received was £114,566. These amounts are included in other creditors.

**Sikh Resource & Community Development  
Centre**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

|                                       | 2025<br>£ | 2024<br>£ |
|---------------------------------------|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>          |           |           |
| <b>Investment income</b>              |           |           |
| Interest Receivable                   | -         | 1         |
| <b>Other income</b>                   |           |           |
| Gain on sale of tangible fixed assets | 285,182   | (1)       |
| <b>Total incoming resources</b>       | 285,182   | -         |
| <b>EXPENDITURE</b>                    |           |           |
| <b>Support costs</b>                  |           |           |
| <b>Management</b>                     |           |           |
| Insurance                             | 3,996     | 3,816     |
| Light and heat                        | 1,405     | (5,430)   |
| Sundries & Cleaning                   | 490       | 196       |
| Accountancy Fees                      | 1,800     | 960       |
| Fixtures and fittings                 | 28        | 37        |
| Computer equipment                    | 56        | 83        |
| Interest Payable                      | -         | 4,819     |
|                                       | 7,775     | 4,481     |
| <b>Finance</b>                        |           |           |
| Bank charges                          | -         | 2,438     |
| <b>Total resources expended</b>       | 7,775     | 6,919     |
| <b>Net income/(expenditure)</b>       | 277,407   | (6,919)   |