

Charity registration No. 297958

**WORLD'S END UNDER FIVES CENTRE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDING 31<sup>ST</sup> MARCH 2023**

The Management Committee present its report and accounts for the year ending 31<sup>st</sup> March 2023.

The accounts have been prepared in accordance with the accounting policies set out in the note 1 to the accounts and comply with the charity's governing documents, applicable law and requirements of the Charities Statement of Recommended Practice (FRS 102).

Name of the Charity:	World's End Under Fives Centre
Charity Number:	297958
Registration History:	Registered as a charity on 23 <sup>rd</sup> November 1987
Principle Office:	18 Blantyre Street Chelsea London SW10 0DS
Telephone:	020 7351 5871
Email:	<a href="mailto:patricia@weu5c.co.uk">patricia@weu5c.co.uk</a>
Website:	<a href="http://weu5c.co.uk">http://weu5c.co.uk</a>

### **Trustees**

Stephen Doran  
Richard Thompson  
Nicole Moore  
Julie Roberts  
Khadidja M'Diaye

### **Staff Members**

Patricia Alert	Coordinator
Ellen Godden	Room Leader
Catherine Samuel Campbell	Early Years Practitioner
Rebecca Nash	Early Years Practitioner
Sarah Topp	Early Years Practitioner
Blerina Ceni	Cleaner
Veronica Morris	Playworker
Irma Kurti	Early Years Practitioner
Noella Thomas	Early Years Practitioner
Nevaeh Alert-Smith	Playworker
Daisy	Agency

**Governing Documents:** Constitution adopted on the 15 July 1987,  
amended on 21 November 1989, 9 November  
1993 and 15 December 1998.

**Independent examiner:** NB Corless, ACMA

**Bankers:** NatWest Bank PLC  
South Kensington Station (E) Branch  
PO Box No592  
18 Cromwell Place  
London SW7 2LB

The World's End Under Fives Centre is an unincorporated association registered with the Charity Commissioners No. 297958. It is governed by its constitution adopted on 15 July 1987 and run by a management committee. This is made up of a minimum of five and a maximum of nine members of representatives of the users of the centre. Other members are elected annually at the AGM and eligible for re-election.

### Objectives of the Charity

The Under Fives centre was established over four decades and has been a registered charity since August 1983. The objectives of the charity are to run a free daily Drop-in (Stay & Play) and Creche, plus an affordable Pre-school for families living on or near to the World's End Estate, London SW10. The Centre also aims to provide information, signpost families and provision of workshops for parents, plus activities to support users of the Centre and the local community.

This annual report for World's End Under Fives Centre, gives us the opportunity to reflect on the accomplishments of the past year.

Objectives and Achievements: Our daily Drop-in (Stay & Play) Operating Monday to Friday from 9.30am to noon, has maintained the numbers of families attending and we continue to welcome new families at a rate of five children per week. Our programme to introduce families to their local community has proved to be successful (particularly during the holidays) families have visited Westfield Park, Hyde Park, Princess Diana's Memorial Park, Battersea Park and the Physic Centre. Families have also had the opportunity to visit Chelsea Theatre, V&A, Science and Natural History Museums.

Over 120 children along with their parents, has participated in our Drop-In (Stay & Play) and Creche. Of these children approximately 20% have been encouraged to apply and receive 2 year old funding, with them mainly transitioning to our Pre-school or other local nurseries.

Collaborations and Support: Our partnerships with organisations such as Chelsea Theatre, Moravian Church (Chelsea), Methodist Church (Chelsea) and the Venture Centre has enabled us to diversify our offer to our children and their families. Our collaboration with The Venture Centre to provide a foodbank on the estate reflects our commitment to addressing broader community needs.

Pre-school: our pre-school has witnessed a 30% rise in attendance, with the majority of children (90%) of children accessing two-year funded places. The pre-school maintains a high-quality service and continues to provide a nurturing environment for children and their families.

We have also provided placement opportunities for early years students, plus work experience for year five and six school children.

It has been a challenging year for us, with the rising costs and trying to maintain a quality service with less funding, however, we have prevailed, and the children and

families have appreciated our creative and valuable service. We would like to express our gratitude to the Management Committee, dedicated staff, and the wider community for their unwavering support.

Looking ahead we are committed to continue providing quality early childhood education, support to families and the local community and being able to address the needs of the children and families that we support in a creative and sustainable way.



# WORLD'S END UNDER FIVE CENTRE

## 1 STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Total
		2023	2023	2023	2023	2022
	Notes	£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and core grants	3	73,008	-	-	73,008	48,497
Income in furtherance of the charity's activities	4	152,041	-	23,000	175,041	130,425
Investments	5	53	-	-	53	1
Sundry Income	6	-	-	-	-	-
Total income		225,102	-	23,000	248,102	178,923
<b>Expenditure on:</b>						
Charitable activities	7	197,022	-	23,000	220,022	245,233
Net (expenditure)/income for the year/ Net movement in funds		28,080	-	-	28,080	(66,310)
Net (expenditure)/income for the year/ Net movement in funds		28,080	-	-	28,080	(66,310)
Fund balances at 1 April 2022		7,888	10,000	-	17,888	84,198
Fund balances at 1 April 2023		35,968	10,000	-	45,968	17,888

The statement of financial activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities

## 2 BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	14	13,635		-	
Cash at bank and in hand		65,139		72,169	
		<u>78,774</u>		<u>72,169</u>	
<b>Current Liabilities</b>					
Creditors: amounts falling due within one year	15	(32,806)		(54,281)	
		<u></u>		<u></u>	
Net current assets			45,968		17,888
<b>Income funds</b>					
Restricted funds	16		-		-
<u>Unrestricted funds</u>					
Designated funds	17	10,000		10,000	
General unrestricted funds		35,968		7,888	
		<u></u>		<u></u>	
			45,968		17,888
			<u>45,968</u>		<u>17,888</u>

The accounts were approved by the Management Committee on .....

Trustee

  
Richard Thompson



3 Donations and core grants

	Unrestricted funds general	Total
	2023 £	2022 £
Donations and gifts	4,833	7,592
RB Kensington and Chelsea	68,175	40,905
	<hr/>	<hr/>
	73,008	48,497
	<hr/>	<hr/>

#### 4 Income in furtherance of the charity's activities

	Grants receivable for charitable activities 2023 £	Fees 2023 £	Total 2023 £	Total 2022 £
Fees	-	5,768	5,768	8,839
Performance related grants	169,273	-	169,273	121,586
	<u>169,273</u>	<u>5,768</u>	<u>175,041</u>	<u>130,425</u>
Analysis by fund				
Unrestricted funds - general	146,273	5,768	152,041	107,425
Restricted funds	23,000	-	23,000	23,000
	<u>169,273</u>	<u>5,768</u>	<u>175,041</u>	<u>130,425</u>
<b>For the year ended 31 March 2022</b>				
Unrestricted funds - general	98,586	8,839		107,425
Restricted funds	23,000	-		23,000
	<u>121,586</u>	<u>8,839</u>		<u>130,425</u>

## 5 Investments

	Unrestricted funds general	Total
	2023 £	2022 £
Interest receivable	53	1

6 Sundry income

	Unrestricted funds general	Total
	2023	2022
	£	£
Other income	-	-

## 7 Charitable activities

	Direct charitable expenditure 2023 £	Direct charitable expenditure 2022 £
Staff costs	169,795	191,347
Charitable expenditure	3,651	1,439
	<hr/> 173,446	<hr/> 192,785
Share of support costs (see note 8)	46,577	52,448
Share of governance costs (see note 8)	-	-
	<hr/> 220,022	<hr/> 245,233
	<hr/> <hr/>	<hr/> <hr/>
<b>Analysis by fund</b>		
Unrestricted funds - general	197,022	206,733
Restricted funds	23,000	38,500
	<hr/> 220,022	<hr/> 245,233
	<hr/> <hr/>	<hr/> <hr/>
<b>For the year ended 31 March 2022</b>		
Unrestricted funds - general	206,733	
Restricted funds	38,500	
	<hr/> 245,233	
	<hr/> <hr/>	

## 8 Support costs

	Support costs	Governance costs	Total	Total	Basis of allocation
	2023	2023	2023	2022	
	£	£	£	£	
Premises costs	23,000	-	23,000	23,000	Direct apportionment
Insurance	1,268	-	1,268	1,209	Direct apportionment
Office expenses	20,821	-	20,821	18,821	Direct apportionment
Sundry expenses	1,488	-	1,488	9,418	Direct apportionment
Accountancy	-	-	-	-	Governance
	<u>46,577</u>	<u>-</u>	<u>46,577</u>	<u>52,448</u>	
Analysed between Charitable activities	<u>46,577</u>	<u>-</u>	<u>46,577</u>	<u>52,448</u>	

## **9 Management Committee**

None of the Management Committee (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

## 10 Employees

### Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Management	1	1
Childcare staff	5	7
Support staff	1	1
	<hr/>	<hr/>
	7	9
	<hr/>	<hr/>

### Employment costs

	2023 £	2022 £
Wages and salaries	155,890	180,693
Social security	10,722	7,869
Other pension costs	3,182	2,785
	<hr/>	<hr/>
	169,795	191,347
	<hr/>	<hr/>

There are no employees whose annual remuneration was £60,000 or more.



## **11 Taxation**

The Association is exempt from taxation as all its income is charitable and is applied for charitable purposes

## 12 Tangible fixed assets

	£	£	£
<b>Cost</b>			
At 1 April 2022	1,526	1,499	3,025
	<hr/>	<hr/>	<hr/>
At 31 March 2023	1,526	1,499	3,025
	<hr/>	<hr/>	<hr/>
<b>Depreciation and Impairment</b>			
At 1 April 2022	1,526	1,499	3,025
	<hr/>	<hr/>	<hr/>
At 31 March 2023	1,526	1,499	3,025
	<hr/>	<hr/>	<hr/>

13 Financial instruments

	2023	2022
	£	£
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	13,635	-
<b>Carrying amount of financial liabilities</b>		
Measured at amortised costs	32,806	54,281

14 Debtors

Amounts falling due within one year:

	2023	2022
	£	£
Other debtors	13,635	-
Prepayments and accrued income	-	-
	<u>13,635</u>	<u>-</u>
	<u><u>13,635</u></u>	<u><u>-</u></u>

**15 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	32,113	10,766
Other creditors	548	1,554
Accruals and deferred income	145	41,962
	<hr/>	<hr/>
	32,806	54,281
	<hr/>	<hr/>

## 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

	Movement in funds		
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £
Notional Rent	-	23,000	(23,000)
	-	23,000	(23,000)

Notional rent: the Centre's premises are provided by the Royal Borough of Kensington & Chelsea and the £23,000 estimated value of this facility is treated as both grant income and rent expenditure for the year

## 17 Designated funds

The funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		
	Balance at 1 April 2022 £	Incoming resources £	Balance at 31 March 2023 £
Redundancy fund	10,000	-	10,000
	<hr/>	<hr/>	<hr/>
	10,000	-	10,000
	<hr/>	<hr/>	<hr/>

The above fund has been designated by the committee to fund any future contractual liabilities.

## 18 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
Fund balances at 31 March 2022 are represented by:					
Current assets/(liabilities)	35,968	10,000	-	45,968	17,888
	<u>35,968</u>	<u>10,000</u>	<u>-</u>	<u>45,968</u>	<u>17,888</u>



19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	45,459	34,636

Note: 2023 includes backpay





Section A

Independent Examiner's Report

Report to the trustees

Charity Name

World's End Under Fives Centre

On accounts for the year  
ended

31 March 2023

Charity no  
(if any)

297958

Set out on pages

1

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 /2023.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*Neil Corless*

Date:

01/02/2024

Name:

Neil Corless

Relevant professional  
qualification(s) or body  
(if any):

CIMA: Membership Number 1-1AVWS

Address:

609, 7 St George Wharf, London, SW8 2JA

