

Charity registration number 297935

Company registration number 2162724 (England and Wales)

THE ARK FAMILY RESOURCE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE ARK FAMILY RESOURCE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs D E Brearley Mr J R Goff Mr C Haseman Mrs J Ainger Mr Leslie Nicoll	(Appointed 20 March 2023)
Charity number	297935	
Company number	2162724	
Registered office	The Ark Family Resource Centre 36 Main Road Harwich Essex CO12 3LU	
Independent examiner	Rachel Skells BA FCA The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE	

THE ARK FAMILY RESOURCE CENTRE

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THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

Our main objectives can be summarised as running a sessional high quality pre school Nursery, supporting the needs of the local community while also retaining our long held reputation for excellent service.

In order to achieve this the Trustees continually seek and apply for appropriate funding.

The trustees respect and abide by the guidance given by the Charity Commissioners.

Achievements and performance

Achievements over the year are many. The TASK groups for children with additional needs are very popular. The Outreach and Counselling services are running to capacity. Positive feedback is continually received from service users and referrers across all our services. This year the Centre has provided services to more than 1,550 people and we have increased the counsellors working for the service to 3 permanent team members to enable us to keep waiting lists as low as possible.

There are significant factors outside the control of the charity which would impact on our ability to achieve our objectives. The insecurity of funding makes budgeting and forward planning very difficult. We remain almost completely dependent upon grants and fundraising in order to maintain our existing level of service. We are able to ask for voluntary donations for some of our services, but for most of our projects, asking the clients for fees would not be appropriate or possible.

Probably one of our finest achievements this year is the ongoing support and practical help that we have been able to give to such high numbers of families and individuals in need, despite our often very fragile financial situation. It remains a priority for us to deliver a service that is needs-led rather than one in which service users must comply with an impersonal agenda.

We have also successfully worked in partnership with other local voluntary organisations to deliver emergency services to specific families who were at risk. As with so much of our work, this involved working in new and flexible ways and defined "thinking outside the box" as a valuable learning tool taking us forward. We recognise how important it is in our local community to be able to signpost families to other agencies and charities who can continue to work with them when our support draws to a close. It is important to us to continue fundraising to be able to run more projects in alignment with the needs of the local area, and to highlight the variety of services we offer under our umbrella of The Ark Family Resource Centre.

We have been fortunate to have the ongoing support from Essex Community Foundation who have advised us on potential grants appropriate to us, as well as Colchester Catalyst who have continued to provide us with a grant for restbite care again this year.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Overview of services

The Ark continues to maintain its high standards of excellence across all its services. Because of our reputation we continue both to build on our service provision and to welcome increasing numbers of service users. Our established network of referrers and partner organisations ensure that we can be found and used by those needing our provision.

Sessional Pre school

The Nursery continues to be full and again has a forward waiting list. There are significant numbers of children (up to 20 per cent) accommodated with varying amounts of Additional Needs, some of which are quite complex. All children are welcomed into an inclusive and positive atmosphere. However this needs a high ratio of experienced staff, all of whom receive regular and appropriate training. Most if not all of the staff also receive Makaton signing system training which greatly aids language and mutual communication skills.

The last Ofsted inspection was in 2019 in when the Nursery was rated as 'Good'. There is no imminent inspection expected.

Outreach service

This valuable and much needed service supports up to 20 local families. Contact and or home visits are made on a weekly basis. Support and if necessary onward referral depend on specific identified needs. These can include family and or domestic issues, some of which are quite complex: advice on appropriate parenting or budgeting are common examples.

TASK (Talk About Special Kids)

This continues to be a popular and well used service (described by one parent as 'a lifeline'). As well as providing brief periods of, in some cases, much needed respite, it helps reduce the social isolation that some children with additional needs experience (particularly if they go to out of town schools) As well as providing activities for the children in a safe and friendly environment in the care of experienced staff, parents are also provided with assistance if needed. This can be advice on schooling applications or guidance on appropriate benefits for instance guided by our own SENCO (Special Needs Coordinator).

Counselling service

This uses 3 part time counsellors who provide a unique service in this area to children and young people as well as to adults. This service is oversubscribed, and sadly not infrequently has to turn would be clients away. This much needed service has received some funding from the NHS and other small grants and also accepts voluntary donations from users.

The Ark strives to maintain its excellent reputation for high quality work responding to local needs within an area of acknowledged deprivation.

We continue to work in partnership with with other appropriate statutory and local voluntary organisations.

Risk assessments are in place for both the buildings and and other specific areas, including some individual assessments for individual children, and for taking groups on outings.

We continue to receive positive feedback from both our service users and our referrers which is very important to us.

The Ark came into being following the East Coast floods of 1953 and will shortly be celebrating its 70th anniversary.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Current contracted funding continues from Essex County Council. Grant applications are applied for on a regular basis. Other funding comes through fees, donations and fund raising.

The Trustees continuing long term aim is to secure further regular funding through service level agreements.

The trustees are well aware of significant factors beyond the control of the charity which have an impact on our finances. Forward planning and budgeting continues to be difficult as we are almost completely dependent on grants in order to continue our existing level of service.

We do continue to have ongoing support from Essex Community Foundation who are able to advise of other appropriate potential grants.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year due to funding difficulties explained above.

The liability for our pension scheme will only be incurred should all staff paying in leave the scheme: an event which we do not currently foresee happening. In previous years this has been disclosed as a note to the accounts but due to changes in accounting standards it now needs to be included in our balance sheet. In the current year unrestricted funds are £1,789 (2022: £7,207). The pension liability stands at £3,426 (2022: £5,379).

It is essential that the Trustees secure ongoing funding in order to maintain not only the quality of our services but also to secure the existence of the Organisation. This has been highly successful over the 69 years that the Ark has been running and we must build upon this success.

As always the Trustees intend to support the management in their work to continue to offer a service of quality that has earned great respect both locally and in the wider community.

The Trustees greatly value and appreciate the very high standard of work and commitment given by all staff. We know how very fortunate we are as an organisation to have such a dedicated and skilled team. Thank you to all the staff, who give so generously of their time and energy to the Ark Centre.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The Charity is a constituted as a Company Limited by Guarantee and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs D E Brearley

Mr J R Goff

Mr C Haseman

Mrs J Ainger

Mr Leslie Nicoll

(Appointed 20 March 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The recruitment of trustees is carried out with support from our local Councils for Voluntary Services. Interested parties are invited to attend our monthly meetings of Trustees. Elections of new Trustees take place annually at our AGM. New Trustees complete an induction programme and all Trustees are offered appropriate training opportunities when these arise.

The Ark Centre is managed by its board of Trustees who employ the Centre Manager.

The Ark works locally in partnership with other appropriate statutory and voluntary organisations. Risk assessments are in place for the building and other specific areas such as taking groups of children on outings and individual risk assessments for some children.

The trustees' report was approved by the Board of Trustees.

Mr J R Goff

Trustee

Dated: 14 December 2023

THE ARK FAMILY RESOURCE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ARK FAMILY RESOURCE CENTRE

I report to the trustees on my examination of the financial statements of The Ark Family Resource Centre (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rachel Skells BA FCA

The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Dated: 14 December 2023

THE ARK FAMILY RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	3	3,090	1,179	4,269	5,273	1,085	6,358
Incoming resources from charitable activities	4	220,420	88,442	308,862	174,539	117,202	291,741
Investments	5	228	-	228	10	-	10
Total income		223,738	89,621	313,359	179,822	118,287	298,109
<u>Expenditure on:</u>							
Charitable activities	6	229,141	107,462	336,603	203,880	79,784	283,664
Other	10	16	-	16	85	-	85
Total expenditure		229,157	107,462	336,619	203,965	79,784	283,749
Net (expenditure)/income for the year/							
Net movement in funds		(5,419)	(17,841)	(23,260)	(24,143)	38,503	14,360
Fund balances at 1 April 2022		7,207	57,427	64,634	31,350	18,924	50,274
Fund balances at 31 March 2023		1,788	39,586	41,374	7,207	57,427	64,634

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ARK FAMILY RESOURCE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		16,044		18,551
Current assets					
Debtors	13	3,001		1,027	
Cash at bank and in hand		33,422		56,345	
		<u>36,423</u>		<u>57,372</u>	
Creditors: amounts falling due within one year	14	<u>(7,664)</u>		<u>(5,910)</u>	
Net current assets			28,759		51,462
Total assets less current liabilities			44,803		70,013
Provisions for liabilities			(3,429)		(5,379)
Net assets			<u>41,374</u>		<u>64,634</u>
Income funds					
Restricted funds	17		39,586		57,427
Unrestricted funds			1,788		7,207
			<u>41,374</u>		<u>64,634</u>

THE ARK FAMILY RESOURCE CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 December 2023

Mr J R Goff
Trustee

Company Registration No. 2162724

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Ark Family Resource Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is The Ark Family Resource Centre, 36 Main Road, Harwich, Essex, CO12 3LU.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

As with most voluntary sector organisations the going concern basis used for preparing these financial statements is dependant upon obtaining further funding to provide the necessary working capital for the general running of the charity.

The trustees are working hard to obtain the funding required to continue the wide range of services offered. On this basis, the trustees consider it appropriate to prepare the accounts on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Funds restricted by the donor are treated as restricted funds. All other funds are unrestricted. A description of each fund is given in note 17 to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Grants from government and other agencies have been included as incoming resources from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use. These grants are accounted for on an accruals basis.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from fundraising activities is recognised on receipt.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Costs classified as governance relate to the general running of the charity and include the operations of the Board of Trustees and addressing constitutional audit and other statutory matters.

Resources expended include attributable VAT, which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets comprise cash at bank and in hand, together with other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The Charity operates a defined contributions pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions are charged to the profit and loss account.

The Charity also participates in a multi-employer defined benefit scheme.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

1.12 Taxation

The company is a charity within the meaning of section 506(1) of the Taxes Act 1988. Accordingly the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The judgements the trustees have made that have the most effect on the amounts recognised in the financial statements are the amounts in relation to the pension provision for the liability to carry forwards. This is mitigated by the pension provider producing a yearly report on the total estimated liability the charity needs to provide for under FRS102 and is recognised as such by the Trustees.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	3,090	1,179	4,269	5,273	1,085	6,358
	=====	=====	=====	=====	=====	=====

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Incoming resources from charitable activities

	Grants receivable £	Nursery fees £	Total 2023 £	Total 2022 £
Nursery fees	-	178,420	178,420	139,921
Grants receivable	130,442	-	130,442	151,820
	<u>130,442</u>	<u>178,420</u>	<u>308,862</u>	<u>291,741</u>
Analysis by fund				
Unrestricted funds	42,000	178,420	220,420	
Restricted funds	88,442	-	88,442	
	<u>130,442</u>	<u>178,420</u>	<u>308,862</u>	
For the year ended 31 March 2022				
Unrestricted funds	34,618	139,921		174,539
Restricted funds	117,202	-		117,202
	<u>151,820</u>	<u>139,921</u>		<u>291,741</u>

The bulk of the nursery fees are from Essex Council Council's Free Early Education Entitlement.

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>228</u>	<u>10</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Resources expended on charitable activities	Other resources expended	Total 2023	Total 2022
	2023	2023		
	£	£	£	£
Staff costs	254,486	-	254,486	203,553
Depreciation and impairment	5,731	-	5,731	7,409
Nursery running costs	32,773	-	32,773	36,057
Counselling	34,632	-	34,632	30,432
Canteen	-	2,448	2,448	2,270
Training	1,869	-	1,869	350
	<u>329,491</u>	<u>2,448</u>	<u>331,939</u>	<u>280,071</u>
Share of governance costs (see note 7)	4,664	-	4,664	3,593
	<u>334,155</u>	<u>2,448</u>	<u>336,603</u>	<u>283,664</u>
Analysis by fund				
Unrestricted funds	226,693	2,448	229,141	203,880
Restricted funds	107,462	-	107,462	79,784
	<u>334,155</u>	<u>2,448</u>	<u>336,603</u>	<u>283,664</u>
For the year ended 31 March 2022				
Unrestricted funds	201,610	2,270		203,880
Restricted funds	79,784	-		79,784
	<u>281,394</u>	<u>2,270</u>		<u>283,664</u>

Included in nursery running costs is £6,396 (2022: £6,396) in relation to operating lease costs.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Accountancy	-	2,510	2,510	1,860	Governance
Legal and professional	-	1,980	1,980	1,500	Governance
Bank charges	-	72	72	95	Governance
Unwinding of pension scheme discount	-	102	102	137	Governance
	<u>-</u>	<u>4,664</u>	<u>4,664</u>	<u>3,592</u>	
Analysed between Charitable activities	-	4,664	4,664	3,593	
	<u>-</u>	<u>4,664</u>	<u>4,664</u>	<u>3,593</u>	

Accountancy includes cost of the independent examiner of £2,500 (2022:£1,850).

Legal & professional fees includes fees payable to Whittles for payroll services of £1,980 (2022: £1,500).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>27</u>	<u>23</u>
Employment costs	2023	2022
	£	£
Wages and salaries	244,339	197,277
Social security costs	5,762	4,229
Other pension costs	4,385	2,047
	<u>254,486</u>	<u>203,553</u>

No employees received total employee benefits of more than £60,000.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

10 Other

	Unrestricted funds	Total
	2023	2022
		£
Net loss on disposal of tangible fixed assets	16	85
	<u>16</u>	<u>85</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Fixtures, fittings & equipment	Computers	Total
	£	£	£
Cost			
At 1 April 2022	29,562	5,294	34,856
Additions	3,240	-	3,240
Disposals	(116)	-	(116)
	<u>32,686</u>	<u>5,294</u>	<u>37,980</u>
At 31 March 2023	32,686	5,294	37,980
Depreciation and impairment			
At 1 April 2022	11,392	4,913	16,305
Depreciation charged in the year	5,350	381	5,731
Eliminated in respect of disposals	(100)	-	(100)
	<u>16,642</u>	<u>5,294</u>	<u>21,936</u>
At 31 March 2023	16,642	5,294	21,936
Carrying amount			
At 31 March 2023	16,044	-	16,044
	<u>16,044</u>	<u>-</u>	<u>16,044</u>
At 31 March 2022	18,170	381	18,551
	<u>18,170</u>	<u>381</u>	<u>18,551</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	-	59
Prepayments and accrued income	3,001	808
	<u>3,001</u>	<u>867</u>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,703	3,772
Other creditors	461	288
Accruals and deferred income	2,500	1,850
	<u>7,664</u>	<u>5,910</u>

15 Provisions for liabilities

	Notes	2023	2022
		£	£
Retirement benefit obligations	16	3,429	5,379
		<u>3,429</u>	<u>5,379</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The company participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312 per annum	(payable monthly)
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Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025:	£11,243 per annum each on 1st April)	(payable monthly and increasing by :)
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The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Retirement benefit schemes (Continued)

Defined benefit schemes

Amounts recognised in the profit and loss account:

	2023 £	2022 £
Other costs and income	102	137
	<u>102</u>	<u>137</u>

The amounts included in the balance sheet arising from the Charity's obligations in respect of defined benefit plans are as follows:

	2023 £	2022 £
Present value of defined benefit obligations	3,429	5,379
	<u>3,429</u>	<u>5,379</u>
Deficit in scheme	3,429	5,379
	<u>3,429</u>	<u>5,379</u>

Movements in the present value of defined benefit obligations:

	2023 £
Liabilities at 1 April 2022	5,379
Plan introductions, changes, curtailments and settlements	(12,552)
Interest cost	137
Deficit payments made	(6,029)
	<u>(12,444)</u>
At 31 March 2023	<u>3,429</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Action for Children (Essex shortbreaks, clubs & activities)	-	27,333	(27,333)	-	27,333	(27,333)	-
Colchester Catalyst Charity	3,000	2,000	(5,000)	-	7,000	(7,000)	-
CVS Tendring	-	30,000	(17,500)	12,500	-	(12,500)	-
Eastern Association of Local Councils	4,245	-	(1,061)	3,184	-	(796)	2,388
Eastern Counties Educational Trust	960	-	-	960	-	-	960
ECC Capital	688	-	(688)	-	-	-	-
ECC Community Fund	838	-	(210)	628	-	(157)	471
ECC - EYCC	-	500	(500)	-	-	-	-
ECF - Essex Fund	-	4,582	(1,146)	3,436	-	(859)	2,577
Essex County Council	-	10,000	(2,500)	7,500	-	(1,875)	5,625
Essex Community Foundation	-	-	-	-	17,000	(13,294)	3,706
Essex PAS - Ark Angels	-	399	(399)	-	-	-	-
Essex Youth Trust	292	10,000	(1,125)	9,167	-	(9,167)	-
Grassroutes	-	-	-	-	500	-	500
Harwich Connexions	-	500	(125)	375	500	(94)	781
Harwich Town Council	1,125	-	(281)	844	950	(1,161)	633
Subtotal	11,148	85,314	57,868	38,594	53,283	74,236	17,641

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds	(Continued)						
Brought forward	11,148	85,314	57,868	38,594	53,283	74,236	17,641
Harwich Mayflower Legacy	-	300	(300)	-			
Leeds Building Society	750	-	(250)	500		(250)	250
NHS	7,026	21,623	(10,316)	18,333	1,695	(18,333)	1,695
Percy Bulton Charity	-	-	-	-	354	(354)	-
TASK Fees	-	-	-	-	110	(110)	-
Tendring District Council	-	9,000	(9,000)	-	33,000	(13,000)	20,000
Various Donations	-	2,049	(2,049)	-	1,179	(1,179)	-
	<u>18,924</u>	<u>118,286</u>	<u>(79,783)</u>	<u>57,427</u>	<u>89,621</u>	<u>(107,462)</u>	<u>39,586</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

(Continued)

Action for Children (TASK)

This funding has been provided to fund salaries of staff for TASK respite care/days out for children with additional needs.

Colchester Catalyst Charity

This funding has been provided to be used in relation to the cost of respite care funding and a sensory garden.

CVS Tendring

This funding has been provided to assist with counselling services.

Eastern Association of Local Councils

This funding has been provided for an outreach worker.

Eastern Counties Educational Trust

This funding has been provided for IT Training.

ECC Capital

This funding has been provided to assist with the cost of IT equipment and training.

ECC Community Fund

This funding has been provided to assist with the cost of renovations and repairs.

ECC - EYCC

This funding was been provided to assist with Covid cleaning supplies.

Essex County Council

This funding has been provided to assist with installation of wheelchair accessible playground.

Essex Community Foundation

This funding has been provided to assist with counselling services specifically in relation to domestic abuse and for DBS checks for all staff. Additional funding has also been provided for a sensory garden, to improve external facilities and strength security

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

(Continued)

Essex PASS

This funding was provided to assist with the funding of 1:1 child support in the community.

Essex Youth Trust

This funding has been provided to assist with counselling services.

Grassroutes

This funding has been provided to assist with the purchase of staff uniforms.

Harwich Connexions

This funding was provided for outreach support.

Harwich Town Council

This funding has been provided to assist with training costs and radiator replacement.

Harwich Mayflower Legacy

This funding was provided to advance education and relieve poverty and distress among parents and their children resident in Harwich.

Leeds Building Society

This funding has been provided to assist with the cost of touch screen computers.

NHS

This funding has been provided to assist with counselling services.

Percy Bilton Charity

This funding has been provided towards the cost of a new den and floor cushions.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

(Continued)

TASK Fees

This funding has been provided towards income re TASK Fees.

Tendring District Council

This funding has been provided to assist with:

- Platinum Jubilee Celebrations.
- Increased support for young children living with domestic violence.
- Counselling services.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Tangible assets	16,044	-	16,044	18,551
Current assets/(liabilities)	28,759	-	28,759	51,462
Provisions and pensions	(3,429)	-	(3,429)	(5,379)
	<u>41,374</u>	<u>-</u>	<u>41,374</u>	<u>64,634</u>

19 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	6,396	6,396
Between two and five years	13,665	20,501
	<u>20,061</u>	<u>26,897</u>

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	<u>39,789</u>	<u>38,567</u>