

THE ARK FAMILY RESOURCE CENTRE

England & Wales · Charity number 297935

Details

Other names	THE ARK CENTRE
Status	Registered
Legal form	Charitable company
Company number	02162724
Registered	1987-11-05
Register	View on the Charity Commission register

Contact

Address	The Ark Centre 36 Main Road Harwich CO12 3LU
Phone	01255502063
Email	enquiries@thearkcentregroup.co.uk
Website	www.thearkcentre.wordpress.co.uk

Activities

Objects: (I) TO ADVANCE EDUCATION AND RELIEVE POVERTY AND DISTRESS AMONG PERSONS RESIDENT OF WORKING IN HARWICH AND SURROUNDING AREA, WITH PARTICULAR REGARD TO PARENTS AND THEIR CHILDREN. (II) TO PROVIDE FACILITIES FOR RECREATION AND LEISURE-TIME OCCUPATION FOR THE BENEFIT OF THE ABOVE PERSONS AND, IN PARTICULAR FOR CHILDREN AND YOUNG PERSONS IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID PERSONS. (III) TO PROTECT THE GOOD MENTAL AND PHYSICAL HEALTH OF THE ABOVE PERSONS.

Activities: General charitable purposes Education/Training Disability

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability
- **Who:** Children/young People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** HARWICH
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£391,131	£322,140	-	-
2024-03-31	£355,665	£324,148	-	-
2023-03-31	£313,359	£336,619	-	-
2022-03-31	£298,109	£283,749	-	-
2021-03-31	£310,069	£262,815	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER HASEMAN		2018-03-01
Chris Towler		2024-03-26
DIANA BREARLEY		
David Chable		2025-10-16
JOHN GOFF		2013-01-10
Jo-Anne Ainger		2022-01-26
Leslie Robert Nicoll BEM		2023-03-20
Sarah Nicholson		2023-07-10

THE ARK FAMILY RESOURCE CENTRE

England & Wales - Charity number 297935

Accounts

Charity registration number 297935 (England and Wales)

Company registration number 2162724

THE ARK FAMILY RESOURCE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE ARK FAMILY RESOURCE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs D E Brearley Mr J R Goff Mr C Haseman Mrs J Ainger Mr Leslie Nicoll Mrs S Nicholson Mrs C Towler Mr D Chable	(Appointed 16 October 2025)
Charity number	297935	
Company number	2162724	
Registered office	The Ark Family Resource Centre 36 Main Road Harwich Essex CO12 3LU	
Independent examiner	Streets Whittle & Partners LLP c/o The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE	

THE ARK FAMILY RESOURCE CENTRE

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THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The primary objective of the Ark Family Resource Centre is to continue running a high quality sessional preschool nursery with well trained staff in a safe and happy environment.

The Ark offers responsible and innovative non-judgemental support responding to the varying needs of the local community while retaining our long held reputation for excellent and caring service.

The trustees respect and abide by the guidance given by the Charity Commissioners.

Achievements and performance

The Ark Centre has continued to build on the stability achieved last year and is operating with a strong, cohesive management team who are flourishing in their roles. For the first time in many years, the Ark has successfully gathered financial reserves, providing a secure foundation for future growth and resilience.

The centre continues to expand and enhance its services through new funding opportunities and partnerships. We have built a new relationship with Creative Collective, who have awarded us support that will strengthen our outreach and additional services in 2025 and 2026. The Ark Centre has also been successful in securing a bid to partner with the Essex Activate Holiday Activities Fund to run Specialist SEND respite support for primary school children throughout the Easter, Summer, and Winter school holidays 2025. This marks the first time the Ark Centre has been selected for this programme and we are really excited for this new partnership and to be the only Level 4 respite service in the area which will provide such great support to parents and carers in our community.

We continue to be supported locally through Harwich Town Council, Harwich Secret Gardens, locals pubs and community centres, The Rotary Club and of significance is a local businesswoman Colette Franklin who has once again shown outstanding dedication to the Ark, hosting low cost and accessible charity events throughout the year to support local children and raise funds for new nursery resources and additional services.

A major milestone this year has been the launch of the Ark Food Bank, created to compliment our outreach services and to support the residents of our community that we serve. We are extremely proud to be the only food bank in our area open every day of the week, offering non-judgmental, unbiased and accessible support to anyone in need whilst also working collaboratively with existing local services supporting similar services to ensure our funds stretch as far as possible. This project has been supported by the Association of Local Councils over the winter period, and by The Trafalgar Pub and other local fundraisers, who collectively donated over £2,000 during the year.

This year, the Ark was awarded a grant from Catalyst to transform an existing office space into a purpose-built Baby Room, allowing us to welcome children from birth to two years old for the first time. This development met a clear local need for affordable, high-quality childcare, enabling more parents to return to work while ensuring their children receive the best possible start. The new provision also aligns with the Government's extension of funded hours for younger children, allowing families to access fully funded places where eligible.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

A key focus of the Baby Room is early intervention for children identified as having additional needs. In recent years, EHCP assessments and specialist school places have become increasingly difficult to obtain, leaving many children without a suitable school placement when they reach statutory age. By introducing earlier observation and assessment, our SEND Support Team can now engage much sooner – putting strategies in place to monitor, track, and enhance development, while referring families to appropriate services where needed. The Baby Room launched in September 2024 with a three-day introductory pilot, which quickly expanded to five days per week due to high demand. By Christmas, the room was fully booked, with 40% of children identified under our Early Intervention Tracking and Support framework. The project has already demonstrated significant community impact, both in supporting family employment and strengthening early SEND identification and response.

We are also delighted to report that the Henry Smith Charity, who have supported the Ark for three years, have approved a fourth and final year of funding under their current portfolio, with the last payment due in September 2025. This funding guarantees a further two years of outreach support for our community – including our food bank, domestic abuse and mental health support, baby group for under-2s, respite services, and our community SENCO clinic, which provides advice, benefit form assistance, and referral support for families across the area.

The Ark also received funding from Tendring District Council's Rural England Prosperity Fund, enabling a full revitalisation of our community garden space. This project included new equipment, weatherproof awnings to allow year-round access, improved fencing and security, and enhanced accessibility for people with disabilities – all of which have greatly benefitted our respite and nursery services.

The Preschool continues to thrive, operating at full capacity each term. The Government's introduction of funded hours for babies and extended hours for working parents has been well received, with over 90% of children now fully funded and an average of 40 children on roll daily – a reflection of the strong local trust and demand for our services.

We continue to promote training and professional development within the setting, using apprenticeships to provide young adults with valuable workplace experience while bringing new skill sets into the team and supporting the sustainability of the Centre. We are also proud that five members of staff are currently progressing from Level 3 to Level 5 qualifications, enhancing our expertise and the quality of care provided.

The Ark once again took part in the Guy Carnival with the theme "The Ark is historic but not extinct", celebrating our long history and vibrant role in the community. We were supported by a wealth of parents and volunteers, and the Rotary Club awarded the Ark 1st place in the Small Business category, along with a £1,000 grant presented at Christmas – a wonderful recognition of the team's creativity and spirit.

Finally, we wish to extend our heartfelt thanks to our trustees, whose loyalty, belief in the Ark, and steadfast support of the management team have been instrumental in achieving this year's success. Their guidance, encouragement, and commitment continue to be the foundation on which the Ark's achievements are built.

Overview of Services - March 2025

Preschool Nursery

Nursery sessions have continued to run at full capacity throughout the year, with a consistent waiting list across all sessions. Demand for places remains exceptionally high, reflecting the trust and reputation the Ark Nursery has built within the community.

The introduction of Government-funded hours for babies and extended hours for working parents has been warmly received, with over 90% of children now fully funded. The new Baby Room, opened in 2024 with the support of Catalyst, continues to flourish and is now operating at full capacity with a full register of under-2s. This provision has become an invaluable service for local families and has further strengthened the Ark's early years offer.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Nursery continues to operate smoothly with over 40 children attending daily. Staff morale remains high, and the team continues to demonstrate a strong commitment to providing a safe, nurturing, and stimulating environment for all children.

In support of professional growth and sustainability, the Ark continues to invest in apprenticeships, providing valuable opportunities for young adults to gain workplace experience in early years education. This initiative not only supports local employment but also benefits the Ark by introducing new skill sets and perspectives into the team. We are also proud to report that three members of staff are currently progressing from Level 3 to Level 5 qualifications, further strengthening the Centre's capacity to deliver high-quality, professional early years education and care.

The Nursery Manager continues to work closely with the Early Years Advisor to ensure smooth operation and compliance with all regulatory requirements. The setting remains fully staffed, and staff training and development remain key priorities.

The Ark has continued to embrace innovation, investing in new resources and refurbishments throughout the building. The revitalised community garden, funded through the Tendring District Council Rural England Prosperity Fund, has provided an inclusive and accessible outdoor learning space for both nursery and respite users. New equipment, fencing, and weatherproof awnings have allowed the garden to be used year-round, significantly enhancing our children's outdoor experiences.

Outreach

Services

The Ark continues to deliver a wide range of outreach services designed to meet the needs of families and individuals across our community.

Ark Xtra - Respite weekend and holiday group for children with additional needs aged 2 to 8 years continues to operate successfully, with strong attendance and excellent feedback from parents. Current sessions funded by Colchester Catalyst with sessions booked in advance and always with a waiting list.

Baby Beyond - The weekly Stay and Play group continues every Wednesday, offering support for parents and children from birth to two years. This group provides valuable social opportunities for families and remains free to attend, with monthly links to Children's Health and Well-being Services for baby weighing and advice.

The Ark Club - Funded by Harwich Haven Authority through to March 2026, the Ark Club provides much-needed social opportunities for children aged 6-11 years, including those with additional needs. Attendance remains high, with a waiting list for places. The Club continues to offer a free hall, a hot meal, and a safe, welcoming environment for children to socialise and play.

The Ark Food Bank - Launched this year, the Ark Food Bank is a cornerstone of our outreach programme. It is the only food bank in the local area open every day of the week, providing immediate, non-judgemental support for individuals and families. The service has received generous support from the Association of Local Councils, The Trafalgar Pub, and other local businesses.

The Ark Sensory Room - This facility continues to be hired privately and by local organisations. Adaptations made for accessibility, including wheelchair access and key-safe entry, have made the space more inclusive and practical. The room continues to be used regularly by carers and adult service users.

Counselling Services - The counselling service continues to operate at capacity, offering up to ten-week blocks of sessions for up to ten clients at a time. This provision remains in high demand, offering vital support to those experiencing anxiety, trauma, and other mental health challenges.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Community SENCO Support Clinic – Our in-house SENCO continues to provide weekly drop-in sessions for families seeking advice on special educational needs, assistance with benefit applications, and support with referrals and diagnosis pathways. This service is funded by Essex Unpaid Carers and has proven to be an invaluable addition to our community outreach offer, ensuring that families across the district have free access to expert guidance and advocacy.

Cancer Support Partnership - Through dedicated funding, the Ark continues to support individuals and families affected by cancer. This service provides information and guidance on early detection, helping people to recognise signs and access medical care promptly. In addition, the programme offers transport assistance for hospital appointments, reducing the financial burden of travel and ensuring that those without access to transport can still attend vital appointments. The service also provides emotional and practical support for people who may feel anxious or frightened about attending hospital visits, ensuring that no one faces their cancer journey alone.

The Ark Family Resource Centre continues to adapt and expand its services in line with the needs of the community. With strong partnerships, a dedicated staff team, and the ongoing support of our trustees, funders, and volunteers, the Ark remains a trusted, inclusive, and compassionate resource for families across our area.

Conclusion

In conclusion, the Trustees are proud to report that the Ark Family Resource Centre has entered 2025 in a position of strength, stability, and confidence. The Centre has flourished under the leadership of a dynamic management team, supported by a dedicated Board of Trustees whose unwavering belief in the Ark has made this success possible.

This year has been one of development and consolidation – refurbishing our building, renewing resources, and securing vital funding that will protect and strengthen the Ark's future. With secure reserves and diverse funding streams, the Ark is now able to plan proactively and sustainably.

The introduction of new services, including the Ark Food Bank and revitalized SEND respite program, the expansion of early years provision, and continued outreach through our community SENCO and support programmes, have all deepened our impact within the community. The success of these initiatives, alongside major capital improvements such as the Rural England Prosperity Fund Garden refurbishment, demonstrates our ongoing ability to innovate and respond effectively to community needs.

The Trustees also recognise the exceptional commitment of our staff, whose professionalism, creativity, and dedication underpin every aspect of our work. Through apprenticeships and professional development opportunities, we continue to invest in the next generation of early years and community support professionals.

With a strong foundation now firmly in place, the Ark Family Resource Centre looks ahead with optimism. Plans are underway to extend nursery services to include breakfast and after-school sessions and to expand respite and outreach programmes to reach even more families in need.

The Ark remains steadfast in its mission – to provide inclusive, non-judgmental, and compassionate support for all. With the continued partnership of our funders, trustees, and community, the Ark is fit for both today and the future, ready to grow and serve for many years to come.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Current contracted funding continues from Essex County Council. Grant applications are applied for on a regular basis. Other funding comes through fees, donations and fund raising.

The Trustees continuing long term aim is to secure further regular funding through service level agreements.

The trustees are well aware of significant factors beyond the control of the charity which have an impact on our finances. Forward planning and budgeting continues to be difficult as we are almost completely dependent on grants in order to continue our existing level of service.

We do continue to have ongoing support from Essex Community Foundation who are able to advise of other appropriate potential grants

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the whole year due to funding difficulties explained above, however significant improvements have been made in arriving closer to the recommended level of reserves.

The liability for our pension scheme will only be incurred should all staff paying in leave the scheme: an event which we do not currently foresee happening. In accordance with accounting standards, this needs to be included in our balance sheet. As at the year end, total unrestricted funds are £120,077 (2024: £40,953). The pension liability stands at £4,126, (2024: £1,602).

The Trustees believe that the Ark Family Resource Centre is now in a stable, safe and sustainable condition.

This is due in no small part to the relentless and extreme hard work by the Managers firstly by radically reorganising and updating management and financial systems. This ensures that cash flow in general and separate funding streams can be rapidly identified and frequently monitored.

Hiring of space to other agencies and to private individuals has been successful both financially and to the community. Renegotiating contracts, particularly to utility companies, has resulted in considerable savings. All financial outgoings have been carefully scrutinised.

It is also acknowledged that much thanks is also due to the temporary financial help, and ongoing practical advice and support from other organisations which has been invaluable.

Lastly, but not least the Ark Centre has benefited greatly by the very heartening and generous support from the local community which has been incredible.

The Ark Centre is fit for both today and for the future. Indeed it has now extended its current services, offering day care to babies of working parents with the launch of the new baby room in September 2024, with thanks to catalyst Colchester funding it for us to generate additional income and to tackle early intervention in SEN identification and support to help reduce the number of children without specialist schools aged 4 due to the delays in Ehcp approvals and diagnosis.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The Charity is constituted as a Company Limited by Guarantee and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs D E Brearley

Mr J R Goff

Mr C Haseman

Mrs J Ainger

Mr Leslie Nicoll

Mrs S Nicholson

Mrs C Towler

Mr D Chable

(Appointed 16 October 2025)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The recruitment of trustees is carried out with support from our local Councils for Voluntary Services. Interested parties are invited to attend our monthly meetings of Trustees. Elections of new Trustees take place annually at our AGM. New Trustees complete an induction programme and all Trustees are offered appropriate training opportunities when these arise.

The Ark Centre is managed by its board of Trustees who employ the centre manager, business manager and nursery manager.

The Ark works locally in partnership with other appropriate statutory and voluntary organisations. Risk assessments are in place for the building and other specific areas such as taking groups of children on outings and individual risk assessments for some children.

The trustees' report was approved by the Board of Trustees.

L Nicoll

Mr Leslie Nicoll

Trustee

Dated: 3 December 2025

THE ARK FAMILY RESOURCE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ARK FAMILY RESOURCE CENTRE

I report to the trustees on my examination of the financial statements of The Ark Family Resource Centre (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Greene BSc FCCA
Streets Whittle & Partners LLP

c/o The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE
3 December 2025

THE ARK FAMILY RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	13,493	332	13,825	29,942	1,208	31,150
Charitable activities	4	320,124	56,168	376,292	259,609	64,599	324,208
Investments	5	1,014	-	1,014	307	-	307
Total income		<u>334,631</u>	<u>56,500</u>	<u>391,131</u>	<u>289,858</u>	<u>65,807</u>	<u>355,665</u>
Expenditure on:							
Charitable activities	6	255,507	66,633	322,140	250,693	73,455	324,148
Total expenditure		<u>255,507</u>	<u>66,633</u>	<u>322,140</u>	<u>250,693</u>	<u>73,455</u>	<u>324,148</u>
Net income/(expenditure) and movement in funds		79,124	(10,133)	68,991	39,165	(7,648)	31,517
Reconciliation of funds:							
Fund balances at 1 April 2024		40,953	31,938	72,891	1,788	39,586	41,374
Fund balances at 31 March 2025		<u>120,077</u>	<u>21,805</u>	<u>141,882</u>	<u>40,953</u>	<u>31,938</u>	<u>72,891</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ARK FAMILY RESOURCE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		25,369		13,741
Current assets					
Debtors	13	1,060		1,024	
Cash at bank and in hand		123,684		63,924	
		<u>124,744</u>		<u>64,948</u>	
Creditors: amounts falling due within one year	14	<u>(4,105)</u>		<u>(4,196)</u>	
Net current assets			120,639		60,752
Total assets less current liabilities			146,008		74,493
Provisions for liabilities			<u>(4,126)</u>		<u>(1,602)</u>
Net assets			<u>141,882</u>		<u>72,891</u>
Income funds					
Restricted funds	17		21,805		31,938
Unrestricted funds			120,077		40,953
			<u>141,882</u>		<u>72,891</u>

THE ARK FAMILY RESOURCE CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3 December 2025

L Nicoll

Mr Leslie Nicoll
Trustee

Company Registration No. 2162724

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Ark Family Resource Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is The Ark Family Resource Centre, 36 Main Road, Harwich, Essex, CO12 3LU.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

As with most voluntary sector organisations the going concern basis used for preparing these financial statements is dependant upon obtaining further funding to provide the necessary working capital for the general running of the charity.

The trustees are working hard to obtain the funding required to continue the wide range of services offered. On this basis, the trustees consider it appropriate to prepare the accounts on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Funds restricted by the donor are treated as restricted funds. All other funds are unrestricted. A description of each fund is given in note 17 to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Grants from government and other agencies have been included as incoming resources from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use. These grants are accounted for on an accruals basis.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from fundraising activities is recognised on receipt.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Costs classified as governance relate to the general running of the charity and include the operations of the Board of Trustees and addressing constitutional audit and other statutory matters.

Resources expended include attributable VAT, which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets comprise cash at bank and in hand, together with other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The Charity operates a defined contributions pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions are charged to the profit and loss account.

The Charity also participates in a multi-employer defined benefit scheme.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

1.12 Taxation

The company is a charity within the meaning of section 506(1) of the Taxes Act 1988. Accordingly the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The judgements the trustees have made that have the most effect on the amounts recognised in the financial statements are the amounts in relation to the pension provision for the liability to carry forwards. This is mitigated by the pension provider producing a yearly report on the total estimated liability the charity needs to provide for under FRS102 and is recognised as such by the Trustees.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	13,493	332	13,825	29,942	1,208	31,150

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Incoming resources from charitable activities

	Grants receivable £	Nursery fees £	Total 2025 £	Total 2024 £
Nursery fees	-	276,024	276,024	203,149
Grants receivable	100,268	-	100,268	121,059
	<u>100,268</u>	<u>276,024</u>	<u>376,292</u>	<u>324,208</u>
Analysis by fund				
Unrestricted funds	44,100	276,024	320,124	
Restricted funds	56,168	-	56,168	
	<u>100,268</u>	<u>276,024</u>	<u>376,292</u>	
For the year ended 31 March 2024				
Unrestricted funds	56,460	203,149		259,609
Restricted funds	64,599	-		64,599
	<u>121,059</u>	<u>203,149</u>		<u>324,208</u>

The bulk of the nursery fees are from Essex Council Council's Free Early Education Entitlement.

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,014	307
	<u>1,014</u>	<u>307</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Resources expended on charitable activities	Other resources expended	Total 2025	Total 2024
	2025	2025		
	£	£	£	£
Staff costs	232,988	-	232,988	247,529
Depreciation and impairment	8,458	-	8,458	4,580
Nursery running costs	47,899	-	47,899	45,598
Counselling	10,454	-	10,454	17,525
Canteen	-	2,844	2,844	1,990
Training	521	-	521	1,674
Bad debt	13,696	-	13,696	-
	<u>314,016</u>	<u>2,844</u>	<u>316,860</u>	<u>318,896</u>
Share of governance costs (see note 7)	5,280	-	5,280	5,252
	<u>319,296</u>	<u>2,844</u>	<u>322,140</u>	<u>324,148</u>
Analysis by fund				
Unrestricted funds	252,663	2,844	255,507	250,693
Restricted funds	66,633	-	66,633	73,455
	<u>319,296</u>	<u>2,844</u>	<u>322,140</u>	<u>324,148</u>
For the year ended 31 March 2024				
Unrestricted funds	248,703	1,990		250,693
Restricted funds	73,455	-		73,455
	<u>322,158</u>	<u>1,990</u>		<u>324,148</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs

	Support costs	Governance costs	2025	2024	Basis of allocation
	£	£	£	£	
Accountancy	-	3,300	3,300	3,650	Governance
Legal and professional	-	1,878	1,878	1,410	Governance
Bank charges	-	60	60	59	Governance
Unwinding of pension scheme discount	-	42	42	132	Governance
	<u>-</u>	<u>5,280</u>	<u>5,280</u>	<u>5,251</u>	
Analysed between					
Charitable activities	-	5,280	5,280	5,252	
	<u>-</u>	<u>5,280</u>	<u>5,280</u>	<u>5,252</u>	

8 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's independent examiner:

- for the independent examination of the charity's financial statements	3,300	3,150
- for other financial services	1,878	1,410
Depreciation of owned tangible fixed assets	8,458	4,580
	<u>13,636</u>	<u>9,140</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

10 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
20	24
<u>20</u>	<u>24</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees	(Continued)	
Employment costs	2025	2024
	£	£
Wages and salaries	222,091	239,479
Social security costs	6,646	4,833
Other pension costs	4,251	3,217
	<u>232,988</u>	<u>247,529</u>
	<u><u>232,988</u></u>	<u><u>247,529</u></u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	44,511	37,737
	<u>44,511</u>	<u>37,737</u>
	<u><u>44,511</u></u>	<u><u>37,737</u></u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures, fittings & equipment	Computers	Total
	£	£	£
Cost			
At 1 April 2024	34,963	3,574	38,537
Additions	20,086	-	20,086
	<u>55,049</u>	<u>3,574</u>	<u>58,623</u>
At 31 March 2025	55,049	3,574	58,623
	<u>55,049</u>	<u>3,574</u>	<u>58,623</u>
Depreciation and impairment			
At 1 April 2024	21,222	3,574	24,796
Depreciation charged in the year	8,458	-	8,458
	<u>29,680</u>	<u>3,574</u>	<u>33,254</u>
At 31 March 2025	29,680	3,574	33,254
	<u>29,680</u>	<u>3,574</u>	<u>33,254</u>
Carrying amount			
At 31 March 2025	25,369	-	25,369
	<u>25,369</u>	<u>-</u>	<u>25,369</u>
At 31 March 2024	13,741	-	13,741
	<u>13,741</u>	<u>-</u>	<u>13,741</u>
	<u><u>13,741</u></u>	<u><u>-</u></u>	<u><u>13,741</u></u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Debtors		2025	2024
Amounts falling due within one year:		£	£
Other debtors		-	(160)
Prepayments and accrued income		1,060	1,024
		<u>1,060</u>	<u>864</u>
		<u><u>1,060</u></u>	<u><u>864</u></u>
14 Creditors: amounts falling due within one year		2025	2024
Amounts falling due within one year:		£	£
Other creditors		805	554
Accruals and deferred income		3,300	3,642
		<u>4,105</u>	<u>4,196</u>
		<u><u>4,105</u></u>	<u><u>4,196</u></u>
15 Provisions for liabilities		2025	2024
Amounts falling due within one year:	Notes	£	£
Retirement benefit obligations	16	4,126	1,602
		<u>4,126</u>	<u>1,602</u>
		<u><u>4,126</u></u>	<u><u>1,602</u></u>
16 Retirement benefit schemes		2025	2024
Defined contribution schemes		£	£
Charge to profit or loss in respect of defined contribution schemes		4,251	3,217
		<u>4,251</u>	<u>3,217</u>
		<u><u>4,251</u></u>	<u><u>3,217</u></u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Retirement benefit schemes

(Continued)

Defined benefit schemes

The company participates in the scheme, a multi-employer scheme which provides benefits to some 521 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Valuation

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2025 to 31 January 2028:	£2,100,000 per annum	(payable monthly)
---------------------------------------	----------------------	-------------------

Unless a concession has been agreed with the Trustee the term to 31 January 2028 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 30 September 2025:	£3,312,000 per annum	(payable monthly)
---	----------------------	-------------------

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Assumptions

	31 March 2025	31 March 2024
	% per annum	% per annum
Rate of discount	4.84	5.31

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Retirement benefit schemes	(Continued)	
Amounts recognised in the profit and loss account	2025	2024
Net interest on defined benefit liability/(asset)	42	102
Other costs and income	26	(92)
	<u> </u>	<u> </u>
Total costs	4,157	10
	<u> </u>	<u> </u>
The amounts included in the balance sheet arising from the Charity's obligations in respect of defined benefit plans are as follows:		
	2025	2024
Liabilities/(assets):	£	£
Present value of defined benefit obligations	4,126	1,602
	<u> </u>	<u> </u>
Deficit in scheme	4,126	1,602
	<u> </u>	<u> </u>
		2025
Movements in the present value of defined benefit obligations		£
Liabilities at 1 April 2024		1,602
Contributions from scheme members		(1,633)
Interest cost		42
Other		4,115
		<u> </u>
At 31 March 2025		4,126
		<u> </u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2025 £
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	
Colchester Catalyst Charity	-	7,500	(5,000)	2,500	18,000	(20,500)	-
CVS Tendring - The Ark Club Project	-	6,409	-	6,409	-	(6,409)	-
CVS Tendring - Warm for Winter 2023	-	500	(500)	-	-	-	-
CVS Tendring - Startwell	-	30,000	(24,000)	6,000	-	(6,000)	-
CVS Tendring - Cancer Support	-	-	-	-	6,700	(6,700)	-
Dishwasher Donation Fund	-	300	(75)	225	-	(56)	169
Eastern Association of Local Councils	2,388	-	(597)	1,791	-	(448)	1,343
Eastern Counties Educational Trust	960	-	(960)	-	-	-	-
ECC - Sufficiency Grant	-	12,890	(12,890)	-	-	-	-
ECC - Community Fund	471	-	(118)	353	-	(88)	265
ECF - Essex Fund	2,577	-	(644)	1,933	-	(483)	1,450
Essex County Council	5,625	-	(1,406)	4,219	-	(1,055)	3,164
Essex Community Foundation	3,706	-	(1,884)	1,822	-	(456)	1,366
Essex Community Foundation - DV Support Group	-	2,470	(2,470)	-	5,498	(5,498)	-
Grassroutes	500	-	(500)	-	1,000	(1,000)	-
Harwich Connexions	781	-	(570)	211	-	(53)	158
Harwich Town Council	633	-	(158)	475	-	(119)	356
Harwich Town Council - Room Swap Project	-	2,500	(2,500)	-	-	-	-
Subtotal	17,641	62,569	(54,272)	25,938	31,198	(48,865)	8,271

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds	(Continued)						
Brought forward	17,641	62,569	(54,272)	25,938	31,198	(48,865)	8,271
Homestart - The Project	-	764	(764)	-	-	-	-
Leeds Building Society	250	-	(250)	-	-	-	-
NHS	1,695	-	(1,695)	-	-	-	-
TASK Fees	-	18	(18)	-	-	-	-
Tendring District Council	20,000	-	(14,000)	6,000	18,473	(10,940)	13,533
Carers Community Fund	-	-	-	-	3,375	(3,375)	-
Food Bank	-	-	-	-	2,900	(2,900)	-
Various Donations	-	2,456	(2,456)	-	553	(553)	-
	<u>39,586</u>	<u>65,807</u>	<u>(73,455)</u>	<u>31,938</u>	<u>56,499</u>	<u>(66,633)</u>	<u>21,804</u>
	<u><u>39,586</u></u>	<u><u>65,807</u></u>	<u><u>(73,455)</u></u>	<u><u>31,938</u></u>	<u><u>56,499</u></u>	<u><u>(66,633)</u></u>	<u><u>21,804</u></u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

(Continued)

Carers Community Fund

This has been provided to give support to unpaid carers with SEND children within the community

Colchester Catalyst Charity

This funding has been provided to be used in relation to the cost of respite care funding and a sensory garden.

CVS Tendring

This funding has been provided to assist with counselling services.

CVS Tendring - Startwell

This funding has been provided to assist with outreach services and domestic violence support

CVS Tendring - The Ark Club Project

This funding has been provided to assist with the launch of our Ark Club Project

CVS Tendring - Cancer community partnership fund

This funding has been provided to assist with outreach services and cancer support

ECC - Sufficiency Grant

This funding has been provided to help pay staff wages in December 2023

ECC Community Fund

This funding has been provided to assist with the cost of renovations and repairs.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

(Continued)

Essex Association of Local Councils

This funding has been provided food support to households in need.

Essex County Council

This funding has been provided to assist with installation of wheelchair accessible playground.

Essex Community Foundation

This funding has been provided to assist with counselling services specifically in relation to domestic abuse and for DBS checks for all staff. Additional funding has also been provided for a sensory garden, to improve external facilities and strength security

Grassroutes

This funding has been provided to assist with the purchase of staff uniforms.

Harwich Connexions

This funding was provided for outreach support.

Harwich Town Council

This funding has been provided to assist with training costs and radiator replacement.

Harwich Town Council - Room Swap Project

This funding has been provided to help develop the sensory and baby room at the premises.

Tendring District Council

This funding has been provided for the "Live Well Theme" project to support outreach and counselling services.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Fund balances at 31 March 2025 are represented by:				
Tangible assets	3,564	21,805	25,369	13,741
Current assets/(liabilities)	120,639	-	120,639	60,752
Provisions and pensions	(4,126)	-	(4,126)	(1,602)
	<u>120,077</u>	<u>21,805</u>	<u>141,882</u>	<u>72,891</u>

19 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	8,974	8,974
Between two and five years	1,182	9,098
	<u>10,156</u>	<u>18,072</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE ARK FAMILY RESOURCE CENTRE

England & Wales - Charity number 297935

Accounts

Charity registration number 297935

Company registration number 2162724 (England and Wales)

THE ARK FAMILY RESOURCE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE ARK FAMILY RESOURCE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs D E Brearley Mr J R Goff Mr C Haseman Mrs J Ainger Mr Leslie Nicoll Mrs S Nicholson (Appointed 10 July 2023) Mrs C Towler (Appointed 26 March 2024)
Charity number	297935
Company number	2162724
Registered office	The Ark Family Resource Centre 36 Main Road Harwich Essex CO12 3LU
Independent examiner	Rachel Skells BA FCA c/o The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE

THE ARK FAMILY RESOURCE CENTRE

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THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The primary objective of the Ark Family Resource Centre is to continue running a high quality sessional preschool nursery with well trained staff in a safe and happy environment.

The Ark offers responsible and innovative non-judgemental support responding to the varying needs of the local community while retaining our long held reputation for excellent and caring service.

The trustees respect and abide by the guidance given by the Charity Commissioners.

Achievements and performance

It has to be said that in the Arks seventieth year of existence, which was in response to the East Coast floods of 1953, the later part of 2023 has been a period of both change and challenge to the Ark Centre.

In September came the planned retirement of our long standing Office Manager and General Manager. After consideration and the approval of the trustees a new management structure was envisaged and was divided into three main and clearly defined roles.

A long standing member of staff became the Charity Centre Manager responsible for managing all services under the Ark 'umbrella'.

A suitably qualified person returned to the Ark as the Charity Business Manager responsible for managing all financial and business aspects of the Ark Centre.

The Nursery Manager was responsible for all issues relating to the Nursery.

This new arrangement appeared to be working well however during this time of management restructure it was discovered that the Ark finances were not as robust as had been thought, largely through hoped for grant applications being refused, high overheads and staff costs escalating.

Strict economies and appropriate cost cutting exercises were immediately put in place.

The managers liaised with Tendring Community Voluntary Services, Harwich Connections, Catalyst and other organisations and a fund raising appeal was made to the local community.

The Charity Business Manager started successfully renegotiating utility and other contracts and also actively communicating and networking with grant givers/ fundraisers etc with the aim of introducing herself, raising the profile of the Ark and investigating other areas of funding. She was also invited to join a fund raising workshop with the intention of applying for large grants including the National Lottery and Children In Need.

The Charity Centre Manager started active fund raising through a 'just giving' page and organising various community events including an award winning Guy Carnival float and a popular fire walking evening.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The nursery manager worked hard to recruit new children where possible, to implement cost cutting with resources and to adjust fees in line with the area we are in, whilst maintaining our ethos of 'for all'. Essex County Council supported The Ark Centre with a sustainability grant and worked closely with the management team to ensure cost effective plans were in action.

The Ark received an incredible and very gratifyingly generous financial response ranging from donations from local individuals, firms and organisations, who also organised quiz nights and a Boxing Day swim.

A very great deal of hard work was done by both the trustees and particularly by the Managers to work together to identify areas of improvement at The Ark Centre; and in particular where possible to update and improve accounting and management systems and to obtain more secure and sustained funding for the future.

Regular meetings were held to monitor progress and by December the immediate cash flow crisis had receded and by January things were much more stable and were very much more encouraging to finish 2024.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Overview of Services

Nursery sessions were currently full - apart from the odd morning session available. Although a large number of children will be starting school in September the spaces are filling up quickly. The timing of Nursery hours will be changing to operating 9am - 3pm with split sessions.

New Government funding will shortly be available and considerable efforts have been made by staff to advise parents of these changes and how to put their entitlements to the best use.

The Ark has joined an online training scheme on which all staff have been enrolled which enables them to access numerous courses all linked to 'Early Years' at the individuals own convenience. This has been welcomed by the staff.

The Ark has embraced a new initiative and now has an apprentice in training which is working well and also has several students in placement.

The Nursery Manager has been working with the 'Early Year's Advisor' to ease the pressures of paperwork on staff. The advisor will also be coming in on the non-pupil day to discuss any concerns the Nursery staff have around the changes associated with running the new 9- 3 operation. The Ark is fully staffed in all areas and morale amongst staff is high.

At the last Ofsted inspection the Ark Nursery was rated as 'Good'.

Outreach Services

Ark Xtra Group

A holiday group for children with Additional Needs aged 2 between 8 years old has had a pilot session. 10 children were enrolled on it with 5 members of staff. There was excellent feedback from parents and as it was both very popular and successful is now being booked ahead for future sessions.

Baby Beyond

A Stay and Play group run every Wednesday with good attendance and provides support for parents and children from birth up to 2 years old.

It is run from Esplanade Hall which is free of charge and once a month links in with Children's Health and well-being services for baby weighing.

(It is hoped that further attendance at the Ark Nursery may follow in due course.)

The Ark Club

The pilot "Project" funding has come to an end. However, Tendring HyperLocal has provided further funding for a year. It is now renamed 'the Ark Club'. There are 20 children aged between 6- 11 years attending, with a waiting list. The hall is free and a hot meal is provided giving the children time to socialise and enjoy time away from home and school.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Ark Sensory Room

This is now being hired out privately and this is also working successfully and despite this being a relatively new scheme it is proving quite popular. A key safe is now in place so the room can be used without the need to staff it. In addition access has been adapted for wheelchairs as a number of carers bring adult service users to this space.

Counselling Services

The counselling service is running at a level of 10 clients on a 10 weeks block of work followed by a review. This service is at capacity with a waiting list.

Reach Out To Mental Health

Space at the Ark Centre is now being rented out to Mental Health Services every Wednesday. This offers support to people either by phone or by drop in.

The Charity Centre Manager feels that other agencies are now expressing interest in working with the Ark and she intends to continue building professional relationships as well as engaging in ongoing community fundraising this year.

Financial review

Current contracted funding continues from Essex County Council. Grant applications are applied for on a regular basis. Other funding comes through fees, donations and fund raising.

The Trustees continuing long term aim is to secure further regular funding through service level agreements.

The trustees are well aware of significant factors beyond the control of the charity which have an impact on our finances. Forward planning and budgeting continues to be difficult as we are almost completely dependent on grants in order to continue our existing level of service.

We do continue to have ongoing support from Essex Community Foundation who are able to advise of other appropriate potential grants.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the whole year due to funding difficulties explained above, however significant improvements have been made in arriving closer to the recommended level of reserves.

The liability for our pension scheme will only be incurred should all staff paying in leave the scheme: an event which we do not currently foresee happening. In accordance with accounting standards, this needs to be included in our balance sheet. As at the year end, total unrestricted funds are £40,953 (2023: £1,788). The pension liability stands at £1,602 (2023: £3,426).

The Trustees believe that following a difficult few months at the end of 2023, the Ark Family Resource Centre is now in a stable, safe and sustainable condition.

This is due in no small part to the relentless and extreme hard work by the Managers firstly by radically reorganising and updating management and financial systems. This ensures that cash flow in general and separate funding streams can be rapidly identified and frequently monitored.

Hiring of space to other agencies and to private individuals has been successful both financially and to the community. Renegotiating contracts, particularly to utility companies, has resulted in considerable savings. All financial outgoings have been carefully scrutinised.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

It is also acknowledged that much thanks is also due to the temporary financial help, and ongoing practical advice and support from other organisations which has been invaluable.

Lastly, but not least the Ark Centre has benefited greatly by the very heartening and generous support from the local community which has been incredible.

The Ark Centre is fit for both today and for the future. Indeed it intends to extend its current services when additional funding becomes available. One plan is to offer day care to babies of working parents. Local need has been identified, staff are appropriately qualified and a suitable room has been put aside. This would also be financially very beneficial. It is hoped that this can come into fruition possibly by September this year.

Structure, governance and management

The Charity is a constituted as a Company Limited by Guarantee and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs D E Brearley

Mr J R Goff

Mr C Haseman

Mrs J Ainger

Mr Leslie Nicoll

Mrs S Nicholson

(Appointed 10 July 2023)

Mrs C Towler

(Appointed 26 March 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The recruitment of trustees is carried out with support from our local Councils for Voluntary Services. Interested parties are invited to attend our monthly meetings of Trustees. Elections of new Trustees take place annually at our AGM. New Trustees complete an induction programme and all Trustees are offered appropriate training opportunities when these arise.

The Ark Centre is managed by its board of Trustees who employ the centre manager, business manager and nursery manager.

The Ark works locally in partnership with other appropriate statutory and voluntary organisations. Risk assessments are in place for the building and other specific areas such as taking groups of children on outings and individual risk assessments for some children.

The trustees' report was approved by the Board of Trustees.

Mr Leslie Nicoll

Trustee

Dated: 12 December 2024

THE ARK FAMILY RESOURCE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ARK FAMILY RESOURCE CENTRE

I report to the trustees on my examination of the financial statements of The Ark Family Resource Centre (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rachel Skells BA FCA

c/o The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Dated: 12 December 2024

THE ARK FAMILY RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	29,942	1,208	31,150	3,090	1,179	4,269
Charitable activities	4	259,609	64,599	324,208	220,420	88,442	308,862
Investments	5	307	-	307	228	-	228
Total income		<u>289,858</u>	<u>65,807</u>	<u>355,665</u>	<u>223,738</u>	<u>89,621</u>	<u>313,359</u>
Expenditure on:							
Charitable activities	6	250,693	73,455	324,148	229,141	107,462	336,603
Other expenditure	11	-	-	-	16	-	16
Total expenditure		<u>250,693</u>	<u>73,455</u>	<u>324,148</u>	<u>229,157</u>	<u>107,462</u>	<u>336,619</u>
Net income/(expenditure) and movement in funds		39,165	(7,648)	31,517	(5,419)	(17,841)	(23,260)
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>1,788</u>	<u>39,586</u>	<u>41,374</u>	<u>7,207</u>	<u>57,427</u>	<u>64,634</u>
Fund balances at 31 March 2024		<u>40,953</u>	<u>31,938</u>	<u>72,891</u>	<u>1,788</u>	<u>39,586</u>	<u>41,374</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ARK FAMILY RESOURCE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		13,741		16,044
Current assets					
Debtors	14	1,024		3,001	
Cash at bank and in hand		63,924		33,422	
		<u>64,948</u>		<u>36,423</u>	
Creditors: amounts falling due within one year	15	<u>(4,196)</u>		<u>(7,664)</u>	
Net current assets			60,752		28,759
Total assets less current liabilities			74,493		44,803
Provisions for liabilities			<u>(1,602)</u>		<u>(3,429)</u>
Net assets			<u>72,891</u>		<u>41,374</u>
Income funds					
Restricted funds	18		31,938		39,586
Unrestricted funds			40,953		1,788
			<u>72,891</u>		<u>41,374</u>

THE ARK FAMILY RESOURCE CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 December 2024

Mr Leslie Nicoll
Trustee

Company Registration No. 2162724

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Ark Family Resource Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is The Ark Family Resource Centre, 36 Main Road, Harwich, Essex, CO12 3LU.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

As with most voluntary sector organisations the going concern basis used for preparing these financial statements is dependant upon obtaining further funding to provide the necessary working capital for the general running of the charity.

The trustees are working hard to obtain the funding required to continue the wide range of services offered. On this basis, the trustees consider it appropriate to prepare the accounts on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Funds restricted by the donor are treated as restricted funds. All other funds are unrestricted. A description of each fund is given in note 17 to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Grants from government and other agencies have been included as incoming resources from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use. These grants are accounted for on an accruals basis.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from fundraising activities is recognised on receipt.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Costs classified as governance relate to the general running of the charity and include the operations of the Board of Trustees and addressing constitutional audit and other statutory matters.

Resources expended include attributable VAT, which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets comprise cash at bank and in hand, together with other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The Charity operates a defined contributions pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions are charged to the profit and loss account.

The Charity also participates in a multi-employer defined benefit scheme.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

1.12 Taxation

The company is a charity within the meaning of section 506(1) of the Taxes Act 1988. Accordingly the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The judgements the trustees have made that have the most effect on the amounts recognised in the financial statements are the amounts in relation to the pension provision for the liability to carry forwards. This is mitigated by the pension provider producing a yearly report on the total estimated liability the charity needs to provide for under FRS102 and is recognised as such by the Trustees.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	29,942	1,208	31,150	3,090	1,179	4,269

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Incoming resources from charitable activities

	Grants receivable £	Nursery fees £	Total 2024 £	Total 2023 £
Nursery fees	-	203,149	203,149	178,420
Grants receivable	121,059	-	121,059	130,442
	<u>121,059</u>	<u>203,149</u>	<u>324,208</u>	<u>308,862</u>
Analysis by fund				
Unrestricted funds	56,460	203,149	259,609	
Restricted funds	64,599	-	64,599	
	<u>121,059</u>	<u>203,149</u>	<u>324,208</u>	
For the year ended 31 March 2023				
Unrestricted funds	42,000	178,420		220,420
Restricted funds	88,442	-		88,442
	<u>130,442</u>	<u>178,420</u>		<u>308,862</u>

The bulk of the nursery fees are from Essex Council Council's Free Early Education Entitlement.

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	307	228
	<u>307</u>	<u>228</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Resources expended on charitable activities	Other resources expended	Total 2024	Total 2023
	2024	2024		
	£	£	£	£
Staff costs	247,529	-	247,529	254,486
Depreciation and impairment	4,580	-	4,580	5,731
Nursery running costs	45,598	-	45,598	32,773
Counselling	17,525	-	17,525	34,632
Canteen	-	1,990	1,990	2,448
Training	1,674	-	1,674	1,869
	<u>316,906</u>	<u>1,990</u>	<u>318,896</u>	<u>331,939</u>
Share of governance costs (see note 7)	5,252	-	5,252	4,664
	<u>322,158</u>	<u>1,990</u>	<u>324,148</u>	<u>336,603</u>
Analysis by fund				
Unrestricted funds	248,703	1,990	250,693	229,141
Restricted funds	73,455	-	73,455	107,462
	<u>322,158</u>	<u>1,990</u>	<u>324,148</u>	<u>336,603</u>
For the year ended 31 March 2023				
Unrestricted funds	226,693	2,448		229,141
Restricted funds	107,462	-		107,462
	<u>334,155</u>	<u>2,448</u>		<u>336,603</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Accountancy	-	3,650	3,650	2,510	Governance
Legal and professional	-	1,410	1,410	1,980	Governance
Bank charges	-	60	60	71	Governance
Unwinding of pension scheme discount	-	132	132	102	Governance
	<u>-</u>	<u>5,252</u>	<u>5,252</u>	<u>4,663</u>	
Analysed between					
Charitable activities	-	5,252	5,252	4,664	
	<u>-</u>	<u>5,252</u>	<u>5,252</u>	<u>4,664</u>	

Accountancy includes cost of the independent examiner of £3,150 (2023: £2,500).

Legal & professional fees includes fees payable to Whittles for payroll services of £1,410 (2023: £1,980).

8 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	4,580	5,731
Loss on disposal of tangible fixed assets	-	16
	<u>4,580</u>	<u>5,747</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

10 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
24	27
<u>24</u>	<u>27</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	239,479	244,339
Social security costs	4,833	5,762
Other pension costs	3,217	4,385
	<u>247,529</u>	<u>254,486</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	<u>37,737</u>	<u>39,789</u>

11 Other	Unrestricted funds	Total
	2024	2023
		£
Net loss on disposal of tangible fixed assets	<u>-</u>	<u>16</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Fixtures, fittings & equipment	Computers	Total
	£	£	£
Cost			
At 1 April 2023	32,686	5,294	37,980
Additions	2,277	-	2,277
Disposals	-	(1,720)	(1,720)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	34,963	3,574	38,537
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2023	16,642	5,294	21,936
Depreciation charged in the year	4,580	-	4,580
Eliminated in respect of disposals	-	(1,720)	(1,720)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	21,222	3,574	24,796
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2024	13,741	-	13,741
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	16,044	-	16,044
	<u> </u>	<u> </u>	<u> </u>

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	-	(160)
Prepayments and accrued income	1,024	3,001
	<u> </u>	<u> </u>
	1,024	2,841
	<u> </u>	<u> </u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	4,703
Other creditors	554	461
Accruals and deferred income	3,642	2,500
	<u> </u>	<u> </u>
	4,196	7,664
	<u> </u>	<u> </u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15	Provisions for liabilities	Notes	2024 £	2023 £
	Retirement benefit obligations	17	1,602	3,429
			<u>1,602</u>	<u>3,429</u>
			<u><u>1,602</u></u>	<u><u>3,429</u></u>
17	Retirement benefit schemes		2024	2023
	Defined contribution schemes		£	£
	Charge to profit or loss in respect of defined contribution schemes		3,217	4,385
			<u>3,217</u>	<u>4,385</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

Defined benefit schemes

The company participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Retirement benefit schemes

(Continued)

Valuation

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312,000 per annum	(payable monthly)
---------------------------------------	----------------------	-------------------

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025:	£11,243,000 per annum	(payable monthly and increasing 3% each on 1st April)
---	-----------------------	---

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Assumptions

	31 March 2024	31 March 2023
	% per annum	% per annum
Rate of discount	5.31	5.52

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

	2024	2023
Amounts recognised in the profit and loss account		
Net interest on defined benefit liability/(asset)	132	102
Other costs and income	1	(92)
Total costs	133	10

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Retirement benefit schemes

(Continued)

The amounts included in the balance sheet arising from the Charity's obligations in respect of defined benefit plans are as follows:

	2024	2023
	£	£
Liabilities/(assets):		
Present value of defined benefit obligations	1,602	3,429
Deficit in scheme	1,602	3,429
	<u>1,602</u>	<u>3,429</u>
		2024
Movements in the present value of defined benefit obligations		£
Liabilities at 1 April 2023		3,429
Contributions from scheme members		(1,960)
Interest cost		132
Other		1
At 31 March 2024		<u>1,602</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2024 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	
Action for Children (Essex shortbreaks, clubs & activities)	-	27,333	(27,333)	-	-	-	-
Colchester Catalyst Charity	-	7,000	(7,000)	-	7,500	(5,000)	2,500
CVS Tendring	12,500	-	(12,500)	-	-	-	-
CVS Tendring - The Ark Club Project	-	-	-	-	6,409	-	6,409
CVS Tendring - Warm for Winter 2023	-	-	-	-	500	(500)	-
CVS Tendring - Startwell	-	-	-	-	30,000	(24,000)	6,000
Dishwasher Donation Fund	-	-	-	-	300	(75)	225
Eastern Association of Local Councils	3,184	-	(796)	2,388	-	(597)	1,791
Eastern Counties Educational Trust	960	-	-	960	-	(960)	-
ECC - Sufficiency Grant	-	-	-	-	12,890	(12,890)	-
ECC - Community Fund	628	-	(157)	471	-	(118)	353
ECF - Essex Fund	3,436	-	(859)	2,577	-	(644)	1,933
Essex County Council	7,500	-	(1,875)	5,625	-	(1,406)	4,219
Essex Community Foundation	-	17,000	(13,294)	3,706	-	(1,884)	1,822
Essex Community Foundation - DV Support Group	-	-	-	-	2,470	(2,470)	-
Essex Youth Trust	9,167	-	(9,167)	-	-	-	-
Grassroutes	-	500	-	500	-	(500)	-
Harwich Connexions	375	500	(94)	781	-	(570)	211
Harwich Town Council	844	950	(1,161)	633	-	(158)	475
Harwich Town Council - Room Swap Project	-	-	-	-	2,500	(2,500)	-
Subtotal	38,594	53,283	(74,236)	17,641	62,569	(54,272)	25,938

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds	(Continued)						
Brought forward	38,594	53,283	(74,236)	17,641	62,569	(54,272)	25,938
Homestart - The Project	-	-	-	-	764	(764)	-
Leeds Building Society	500	-	(250)	250	-	(250)	-
NHS	18,333	1,695	(18,333)	1,695	-	(1,695)	-
Percy Bulton Charity	-	354	(354)	-	-	-	-
TASK Fees	-	110	(110)	-	18	(18)	-
Tendring District Council	-	33,000	(13,000)	20,000	-	(14,000)	6,000
Various Donations	-	1,179	(1,179)	-	2,456	(2,456)	-
	<u>57,427</u>	<u>89,621</u>	<u>(107,462)</u>	<u>39,586</u>	<u>65,807</u>	<u>(73,455)</u>	<u>31,938</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Action for Children (TASK)

This funding has been provided to fund salaries of staff for TASK respite care/days out for children with additional needs.

Colchester Catalyst Charity

This funding has been provided to be used in relation to the cost of respite care funding and a sensory garden.

CVS Tendring

This funding has been provided to assist with counselling services.

CVS Tendring - Startwell

This funding has been provided to assist with outreach services and domestic violence support

ECC - Sufficiency Grant

This funding has been provided to help pay staff wages in December 2023

ECC Community Fund

This funding has been provided to assist with the cost of renovations and repairs.

Essex County Council

This funding has been provided to assist with installation of wheelchair accessible playground.

Essex Community Foundation

This funding has been provided to assist with counselling services specifically in relation to domestic abuse and for DBS checks for all staff. Additional funding has also been provided for a sensory garden, to improve external facilities and strength security

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Essex Youth Trust

This funding has been provided to assist with counselling services.

Grassroutes

This funding has been provided to assist with the purchase of staff uniforms.

Harwich Connexions

This funding was provided for outreach support.

Harwich Town Council

This funding has been provided to assist with training costs and radiator replacement.

Harwich Town Council - Room Swap Project

This funding has been provided to help develop the sensory and baby room at the premises.

Leeds Building Society

This funding has been provided to assist with the cost of touch screen computers.

NHS

This funding has been provided to assist with counselling services.

Percy Bilton Charity

This funding has been provided towards the cost of a new den and floor cushions.

TASK Fees

This funding has been provided towards income re TASK Fees.

Tendring District Council

This funding has been provided for the "Live Well Theme" project to support outreach and counselling services.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Fund balances at 31 March 2024 are represented by:				
Tangible assets	2,712	11,029	13,741	16,044
Current assets/(liabilities)	39,843	20,909	60,752	28,759
Provisions and pensions	(1,602)	-	(1,602)	(3,429)
	<u>40,953</u>	<u>31,938</u>	<u>72,891</u>	<u>41,374</u>

20 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	8,974	6,396
Between two and five years	9,098	13,665
	<u>18,072</u>	<u>20,061</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE ARK FAMILY RESOURCE CENTRE

England & Wales - Charity number 297935

Accounts

Charity registration number 297935

Company registration number 2162724 (England and Wales)

THE ARK FAMILY RESOURCE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE ARK FAMILY RESOURCE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs D E Brearley Mr J R Goff Mr C Haseman Mrs J Ainger Mr Leslie Nicoll	(Appointed 20 March 2023)
Charity number	297935	
Company number	2162724	
Registered office	The Ark Family Resource Centre 36 Main Road Harwich Essex CO12 3LU	
Independent examiner	Rachel Skells BA FCA The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE	

THE ARK FAMILY RESOURCE CENTRE

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THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

Our main objectives can be summarised as running a sessional high quality pre school Nursery, supporting the needs of the local community while also retaining our long held reputation for excellent service.

In order to achieve this the Trustees continually seek and apply for appropriate funding.

The trustees respect and abide by the guidance given by the Charity Commissioners.

Achievements and performance

Achievements over the year are many. The TASK groups for children with additional needs are very popular. The Outreach and Counselling services are running to capacity. Positive feedback is continually received from service users and referrers across all our services. This year the Centre has provided services to more than 1,550 people and we have increased the counsellors working for the service to 3 permanent team members to enable us to keep waiting lists as low as possible.

There are significant factors outside the control of the charity which would impact on our ability to achieve our objectives. The insecurity of funding makes budgeting and forward planning very difficult. We remain almost completely dependent upon grants and fundraising in order to maintain our existing level of service. We are able to ask for voluntary donations for some of our services, but for most of our projects, asking the clients for fees would not be appropriate or possible.

Probably one of our finest achievements this year is the ongoing support and practical help that we have been able to give to such high numbers of families and individuals in need, despite our often very fragile financial situation. It remains a priority for us to deliver a service that is needs-led rather than one in which service users must comply with an impersonal agenda.

We have also successfully worked in partnership with other local voluntary organisations to deliver emergency services to specific families who were at risk. As with so much of our work, this involved working in new and flexible ways and defined "thinking outside the box" as a valuable learning tool taking us forward. We recognise how important it is in our local community to be able to signpost families to other agencies and charities who can continue to work with them when our support draws to a close. It is important to us to continue fundraising to be able to run more projects in alignment with the needs of the local area, and to highlight the variety of services we offer under our umbrella of The Ark Family Resource Centre.

We have been fortunate to have the ongoing support from Essex Community Foundation who have advised us on potential grants appropriate to us, as well as Colchester Catalyst who have continued to provide us with a grant for restbite care again this year.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Overview of services

The Ark continues to maintain its high standards of excellence across all its services. Because of our reputation we continue both to build on our service provision and to welcome increasing numbers of service users. Our established network of referrers and partner organisations ensure that we can be found and used by those needing our provision.

Sessional Pre school

The Nursery continues to be full and again has a forward waiting list. There are significant numbers of children (up to 20 per cent) accommodated with varying amounts of Additional Needs, some of which are quite complex. All children are welcomed into an inclusive and positive atmosphere. However this needs a high ratio of experienced staff, all of whom receive regular and appropriate training. Most if not all of the staff also receive Makaton signing system training which greatly aids language and mutual communication skills.

The last Ofsted inspection was in 2019 in when the Nursery was rated as 'Good'. There is no imminent inspection expected.

Outreach service

This valuable and much needed service supports up to 20 local families. Contact and or home visits are made on a weekly basis. Support and if necessary onward referral depend on specific identified needs. These can include family and or domestic issues, some of which are quite complex: advice on appropriate parenting or budgeting are common examples.

TASK (Talk About Special Kids)

This continues to be a popular and well used service (described by one parent as 'a lifeline'). As well as providing brief periods of, in some cases, much needed respite, it helps reduce the social isolation that some children with additional needs experience (particularly if they go to out of town schools) As well as providing activities for the children in a safe and friendly environment in the care of experienced staff, parents are also provided with assistance if needed. This can be advice on schooling applications or guidance on appropriate benefits for instance guided by our own SENCO (Special Needs Coordinator).

Counselling service

This uses 3 part time counsellors who provide a unique service in this area to children and young people as well as to adults. This service is oversubscribed, and sadly not infrequently has to turn would be clients away. This much needed service has received some funding from the NHS and other small grants and also accepts voluntary donations from users.

The Ark strives to maintain its excellent reputation for high quality work responding to local needs within an area of acknowledged deprivation.

We continue to work in partnership with with other appropriate statutory and local voluntary organisations.

Risk assessments are in place for both the buildings and and other specific areas, including some individual assessments for individual children, and for taking groups on outings.

We continue to receive positive feedback from both our service users and our referrers which is very important to us.

The Ark came into being following the East Coast floods of 1953 and will shortly be celebrating its 70th anniversary.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Current contracted funding continues from Essex County Council. Grant applications are applied for on a regular basis. Other funding comes through fees, donations and fund raising.

The Trustees continuing long term aim is to secure further regular funding through service level agreements.

The trustees are well aware of significant factors beyond the control of the charity which have an impact on our finances. Forward planning and budgeting continues to be difficult as we are almost completely dependent on grants in order to continue our existing level of service.

We do continue to have ongoing support from Essex Community Foundation who are able to advise of other appropriate potential grants.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year due to funding difficulties explained above.

The liability for our pension scheme will only be incurred should all staff paying in leave the scheme: an event which we do not currently foresee happening. In previous years this has been disclosed as a note to the accounts but due to changes in accounting standards it now needs to be included in our balance sheet. In the current year unrestricted funds are £1,789 (2022: £7,207). The pension liability stands at £3,426 (2022: £5,379).

It is essential that the Trustees secure ongoing funding in order to maintain not only the quality of our services but also to secure the existence of the Organisation. This has been highly successful over the 69 years that the Ark has been running and we must build upon this success.

As always the Trustees intend to support the management in their work to continue to offer a service of quality that has earned great respect both locally and in the wider community.

The Trustees greatly value and appreciate the very high standard of work and commitment given by all staff. We know how very fortunate we are as an organisation to have such a dedicated and skilled team. Thank you to all the staff, who give so generously of their time and energy to the Ark Centre.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The Charity is constituted as a Company Limited by Guarantee and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs D E Brearley

Mr J R Goff

Mr C Haseman

Mrs J Ainger

Mr Leslie Nicoll

(Appointed 20 March 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The recruitment of trustees is carried out with support from our local Councils for Voluntary Services. Interested parties are invited to attend our monthly meetings of Trustees. Elections of new Trustees take place annually at our AGM. New Trustees complete an induction programme and all Trustees are offered appropriate training opportunities when these arise.

The Ark Centre is managed by its board of Trustees who employ the Centre Manager.

The Ark works locally in partnership with other appropriate statutory and voluntary organisations. Risk assessments are in place for the building and other specific areas such as taking groups of children on outings and individual risk assessments for some children.

The trustees' report was approved by the Board of Trustees.

Mr J R Goff

Trustee

Dated: 14 December 2023

THE ARK FAMILY RESOURCE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ARK FAMILY RESOURCE CENTRE

I report to the trustees on my examination of the financial statements of The Ark Family Resource Centre (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rachel Skells BA FCA

The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Dated: 14 December 2023

THE ARK FAMILY RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	3,090	1,179	4,269	5,273	1,085	6,358
Incoming resources from charitable activities	4	220,420	88,442	308,862	174,539	117,202	291,741
Investments	5	228	-	228	10	-	10
Total income		<u>223,738</u>	<u>89,621</u>	<u>313,359</u>	<u>179,822</u>	<u>118,287</u>	<u>298,109</u>
Expenditure on:							
Charitable activities	6	229,141	107,462	336,603	203,880	79,784	283,664
Other	10	16	-	16	85	-	85
Total expenditure		<u>229,157</u>	<u>107,462</u>	<u>336,619</u>	<u>203,965</u>	<u>79,784</u>	<u>283,749</u>
Net (expenditure)/income for the year/							
Net movement in funds		(5,419)	(17,841)	(23,260)	(24,143)	38,503	14,360
Fund balances at 1 April 2022		<u>7,207</u>	<u>57,427</u>	<u>64,634</u>	<u>31,350</u>	<u>18,924</u>	<u>50,274</u>
Fund balances at 31 March 2023		<u><u>1,788</u></u>	<u><u>39,586</u></u>	<u><u>41,374</u></u>	<u><u>7,207</u></u>	<u><u>57,427</u></u>	<u><u>64,634</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ARK FAMILY RESOURCE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		16,044		18,551
Current assets					
Debtors	13	3,001		1,027	
Cash at bank and in hand		33,422		56,345	
		<u>36,423</u>		<u>57,372</u>	
Creditors: amounts falling due within one year	14	<u>(7,664)</u>		<u>(5,910)</u>	
Net current assets			28,759		51,462
Total assets less current liabilities			44,803		70,013
Provisions for liabilities			<u>(3,429)</u>		<u>(5,379)</u>
Net assets			<u>41,374</u>		<u>64,634</u>
Income funds					
Restricted funds	17		39,586		57,427
Unrestricted funds			1,788		7,207
			<u>41,374</u>		<u>64,634</u>

THE ARK FAMILY RESOURCE CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 December 2023

Mr J R Goff
Trustee

Company Registration No. 2162724

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Ark Family Resource Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is The Ark Family Resource Centre, 36 Main Road, Harwich, Essex, CO12 3LU.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

As with most voluntary sector organisations the going concern basis used for preparing these financial statements is dependant upon obtaining further funding to provide the necessary working capital for the general running of the charity.

The trustees are working hard to obtain the funding required to continue the wide range of services offered. On this basis, the trustees consider it appropriate to prepare the accounts on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Funds restricted by the donor are treated as restricted funds. All other funds are unrestricted. A description of each fund is given in note 17 to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Grants from government and other agencies have been included as incoming resources from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use. These grants are accounted for on an accruals basis.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from fundraising activities is recognised on receipt.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Costs classified as governance relate to the general running of the charity and include the operations of the Board of Trustees and addressing constitutional audit and other statutory matters.

Resources expended include attributable VAT, which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets comprise cash at bank and in hand, together with other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The Charity operates a defined contributions pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions are charged to the profit and loss account.

The Charity also participates in a multi-employer defined benefit scheme.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

1.12 Taxation

The company is a charity within the meaning of section 506(1) of the Taxes Act 1988. Accordingly the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The judgements the trustees have made that have the most effect on the amounts recognised in the financial statements are the amounts in relation to the pension provision for the liability to carry forwards. This is mitigated by the pension provider producing a yearly report on the total estimated liability the charity needs to provide for under FRS102 and is recognised as such by the Trustees.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	3,090	1,179	4,269	5,273	1,085	6,358
	=====	=====	=====	=====	=====	=====

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Incoming resources from charitable activities

	Grants receivable £	Nursery fees £	Total 2023 £	Total 2022 £
Nursery fees	-	178,420	178,420	139,921
Grants receivable	130,442	-	130,442	151,820
	<u>130,442</u>	<u>178,420</u>	<u>308,862</u>	<u>291,741</u>
Analysis by fund				
Unrestricted funds	42,000	178,420	220,420	
Restricted funds	88,442	-	88,442	
	<u>130,442</u>	<u>178,420</u>	<u>308,862</u>	
For the year ended 31 March 2022				
Unrestricted funds	34,618	139,921		174,539
Restricted funds	117,202	-		117,202
	<u>151,820</u>	<u>139,921</u>		<u>291,741</u>

The bulk of the nursery fees are from Essex Council Council's Free Early Education Entitlement.

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	228	10
	<u>228</u>	<u>10</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Resources expended on charitable activities	Other resources expended	Total 2023	Total 2022
	2023	2023		
	£	£	£	£
Staff costs	254,486	-	254,486	203,553
Depreciation and impairment	5,731	-	5,731	7,409
Nursery running costs	32,773	-	32,773	36,057
Counselling	34,632	-	34,632	30,432
Canteen	-	2,448	2,448	2,270
Training	1,869	-	1,869	350
	<u>329,491</u>	<u>2,448</u>	<u>331,939</u>	<u>280,071</u>
Share of governance costs (see note 7)	4,664	-	4,664	3,593
	<u>334,155</u>	<u>2,448</u>	<u>336,603</u>	<u>283,664</u>
Analysis by fund				
Unrestricted funds	226,693	2,448	229,141	203,880
Restricted funds	107,462	-	107,462	79,784
	<u>334,155</u>	<u>2,448</u>	<u>336,603</u>	<u>283,664</u>
For the year ended 31 March 2022				
Unrestricted funds	201,610	2,270		203,880
Restricted funds	79,784	-		79,784
	<u>281,394</u>	<u>2,270</u>		<u>283,664</u>

Included in nursery running costs is £6,396 (2022: £6,396) in relation to operating lease costs.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Accountancy	-	2,510	2,510	1,860	Governance
Legal and professional	-	1,980	1,980	1,500	Governance
Bank charges	-	72	72	95	Governance
Unwinding of pension scheme discount	-	102	102	137	Governance
	-----	-----	-----	-----	
	-	4,664	4,664	3,592	
	=====	=====	=====	=====	
Analysed between					
Charitable activities	-	4,664	4,664	3,593	
	=====	=====	=====	=====	

Accountancy includes cost of the independent examiner of £2,500 (2022:£1,850).

Legal & professional fees includes fees payable to Whittles for payroll services of £1,980 (2022: £1,500).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	27	23
	=====	=====
Employment costs	2023 £	2022 £
Wages and salaries	244,339	197,277
Social security costs	5,762	4,229
Other pension costs	4,385	2,047
	-----	-----
	254,486	203,553
	=====	=====

No employees received total employee benefits of more than £60,000.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

10 Other

	Unrestricted funds	Total
	2023	2022
		£
Net loss on disposal of tangible fixed assets	16	85
	<u>16</u>	<u>85</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Fixtures, fittings & equipment	Computers	Total
	£	£	£
Cost			
At 1 April 2022	29,562	5,294	34,856
Additions	3,240	-	3,240
Disposals	(116)	-	(116)
	<u>32,686</u>	<u>5,294</u>	<u>37,980</u>
At 31 March 2023	32,686	5,294	37,980
	<u>32,686</u>	<u>5,294</u>	<u>37,980</u>
Depreciation and impairment			
At 1 April 2022	11,392	4,913	16,305
Depreciation charged in the year	5,350	381	5,731
Eliminated in respect of disposals	(100)	-	(100)
	<u>16,642</u>	<u>5,294</u>	<u>21,936</u>
At 31 March 2023	16,642	5,294	21,936
	<u>16,642</u>	<u>5,294</u>	<u>21,936</u>
Carrying amount			
At 31 March 2023	16,044	-	16,044
	<u>16,044</u>	<u>-</u>	<u>16,044</u>
At 31 March 2022	18,170	381	18,551
	<u>18,170</u>	<u>381</u>	<u>18,551</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	-	59
Prepayments and accrued income	3,001	808
	<u>3,001</u>	<u>867</u>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,703	3,772
Other creditors	461	288
Accruals and deferred income	2,500	1,850
	<u>7,664</u>	<u>5,910</u>

15 Provisions for liabilities

	Notes	2023	2022
		£	£
Retirement benefit obligations	16	3,429	5,379
		<u>3,429</u>	<u>5,379</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The company participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312 per annum	(payable monthly)
---------------------------------------	------------------	-------------------

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025:	£11,243 per annum each on 1st April)	(payable monthly and increasing by
---	---	------------------------------------

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Retirement benefit schemes (Continued)

Defined benefit schemes

Amounts recognised in the profit and loss account:

	2023	2022
	£	£
Other costs and income	102	137
	<u>102</u>	<u>137</u>

The amounts included in the balance sheet arising from the Charity's obligations in respect of defined benefit plans are as follows:

	2023	2022
	£	£
Present value of defined benefit obligations	3,429	5,379
	<u>3,429</u>	<u>5,379</u>
Deficit in scheme	3,429	5,379
	<u>3,429</u>	<u>5,379</u>

Movements in the present value of defined benefit obligations:

	2023
	£
Liabilities at 1 April 2022	5,379
Plan introductions, changes, curtailments and settlements	(12,552)
Interest cost	137
Deficit payments made	(6,029)
	<u>3,429</u>
At 31 March 2023	<u>3,429</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	
Action for Children (Essex shortbreaks, clubs & activities)	-	27,333	(27,333)	-	27,333	(27,333)	-
Colchester Catalyst Charity	3,000	2,000	(5,000)	-	7,000	(7,000)	-
CVS Tendring	-	30,000	(17,500)	12,500	-	(12,500)	-
Eastern Association of Local Councils	4,245	-	(1,061)	3,184	-	(796)	2,388
Eastern Counties Educational Trust	960	-	-	960	-	-	960
ECC Capital	688	-	(688)	-	-	-	-
ECC Community Fund	838	-	(210)	628	-	(157)	471
ECC - EYCC	-	500	(500)	-	-	-	-
ECF - Essex Fund	-	4,582	(1,146)	3,436	-	(859)	2,577
Essex County Council	-	10,000	(2,500)	7,500	-	(1,875)	5,625
Essex Community Foundation	-	-	-	-	17,000	(13,294)	3,706
Essex PAS - Ark Angels	-	399	(399)	-	-	-	-
Essex Youth Trust	292	10,000	(1,125)	9,167	-	(9,167)	-
Grassroutes	-	-	-	-	500	-	500
Harwich Connexions	-	500	(125)	375	500	(94)	781
Harwich Town Council	1,125	-	(281)	844	950	(1,161)	633
Subtotal	11,148	85,314	57,868	38,594	53,283	74,236	17,641

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds	(Continued)						
Brought forward	11,148	85,314	57,868	38,594	53,283	74,236	17,641
Harwich Mayflower Legacy	-	300	(300)	-			
Leeds Building Society	750	-	(250)	500		(250)	250
NHS	7,026	21,623	(10,316)	18,333	1,695	(18,333)	1,695
Percy Bulton Charity	-	-	-	-	354	(354)	-
TASK Fees	-	-	-	-	110	(110)	-
Tendring District Council	-	9,000	(9,000)	-	33,000	(13,000)	20,000
Various Donations	-	2,049	(2,049)	-	1,179	(1,179)	-
	<u>18,924</u>	<u>118,286</u>	<u>(79,783)</u>	<u>57,427</u>	<u>89,621</u>	<u>(107,462)</u>	<u>39,586</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

(Continued)

Action for Children (TASK)

This funding has been provided to fund salaries of staff for TASK respite care/days out for children with additional needs.

Colchester Catalyst Charity

This funding has been provided to be used in relation to the cost of respite care funding and a sensory garden.

CVS Tendring

This funding has been provided to assist with counselling services.

Eastern Association of Local Councils

This funding has been provided for an outreach worker.

Eastern Counties Educational Trust

This funding has been provided for IT Training.

ECC Capital

This funding has been provided to assist with the cost of IT equipment and training.

ECC Community Fund

This funding has been provided to assist with the cost of renovations and repairs.

ECC - EYCC

This funding was been provided to assist with Covid cleaning supplies.

Essex County Council

This funding has been provided to assist with installation of wheelchair accessible playground.

Essex Community Foundation

This funding has been provided to assist with counselling services specifically in relation to domestic abuse and for DBS checks for all staff. Additional funding has also been provided for a sensory garden, to improve external facilities and strength security

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

(Continued)

Essex PASS

This funding was provided to assist with the funding of 1:1 child support in the community.

Essex Youth Trust

This funding has been provided to assist with counselling services.

Grassroutes

This funding has been provided to assist with the purchase of staff uniforms.

Harwich Connexions

This funding was provided for outreach support.

Harwich Town Council

This funding has been provided to assist with training costs and radiator replacement.

Harwich Mayflower Legacy

This funding was provided to advance education and relieve poverty and distress among parents and their children resident in Harwich.

Leeds Building Society

This funding has been provided to assist with the cost of touch screen computers.

NHS

This funding has been provided to assist with counselling services.

Percy Bilton Charity

This funding has been provided towards the cost of a new den and floor cushions.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

(Continued)

TASK Fees

This funding has been provided towards income re TASK Fees.

Tendring District Council

This funding has been provided to assist with:

- Platinum Jubilee Celebrations.
- Increased support for young children living with domestic violence.
- Counselling services.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Tangible assets	16,044	-	16,044	18,551
Current assets/(liabilities)	28,759	-	28,759	51,462
Provisions and pensions	(3,429)	-	(3,429)	(5,379)
	<u>41,374</u>	<u>-</u>	<u>41,374</u>	<u>64,634</u>

19 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	6,396	6,396
Between two and five years	13,665	20,501
	<u>20,061</u>	<u>26,897</u>

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	<u>39,789</u>	<u>38,567</u>

THE ARK FAMILY RESOURCE CENTRE

England & Wales - Charity number 297935

Accounts

Charity registration number 297935

Company registration number 2162724 (England and Wales)

THE ARK FAMILY RESOURCE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE ARK FAMILY RESOURCE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mrs D E Brearley
Mr J R Goff
Mr C Haseman
Mrs J Ainger (Appointed 26 January 2022)

Charity number 297935

Company number 2162724

Registered office The Ark Family Resource Centre
36 Main Road
Harwich
Essex
CO12 3LU

Independent examiner Rachel Skells BA FCA
The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

THE ARK FAMILY RESOURCE CENTRE

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THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

Our primary organisational objective is to maintain our long standing reputation for excellence. We do this through quality staff training and support and by ensuring that we employ staff of exceptionally high calibre. We ensure that we keep our promises and provide support without judgment or prejudice.

The Trustees are committed to ensuring the continuing survival and activity of the Ark Centre. In order to maintain this, opportunities for funding are continually sought and pursued. These two objectives remain unchanged year on year. As our services have developed and grown we have a growing responsibility to maintain the level of quality activities that we provide.

Our aim is, as always, that many donors will not give grants if accounts are in deficit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Achievements over the year are many. The TASK groups for children with additional needs are very popular. The Outreach and Counselling services are running to capacity. Positive feedback is continually received from service users and referrers across all our services. This year the Centre has provided services to more than 1,550 people.

There are significant factors outside the control of the charity which would impact on our ability to achieve our objectives. The insecurity of funding makes budgeting and forward planning very difficult. We remain almost completely dependent upon grants in order to maintain our existing level of service. We are able to ask for voluntary donations for some of our services, but for most of our projects, asking the clients for fees would not be appropriate or possible.

Probably one of our finest achievements this year is the ongoing support and practical help that we have been able to give to such high numbers of families and individuals in need, despite our often very fragile financial situation. It remains a priority for us to deliver a service that is needs-led rather than one in which service users must comply with an impersonal agenda.

We have also successfully worked in partnership with other local voluntary organisations to deliver emergency services to specific families who were at risk. As with so much of our work, this involved working in new and flexible ways and defined "thinking outside the box" as a valuable learning tool taking us forward.

We have also been fortunate to have the ongoing support from Essex Community Foundation who have advised us on potential grants appropriate to us.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Overview of services

The Ark continues to maintain its high standards of excellence across all its services. Because of our reputation we continue both to build on our service provision and to welcome increasing numbers of service users. Our established network of referrers and partner organisations ensure that we can be found and used by those needing our provision

Sessional Pre school

The sessions are thriving, with numbers continuing to increase. New staff have been employed to support increased numbers of children. The atmosphere in the pre-school is relaxed and busy. We are now supporting additional children and their families who sometimes bring some very complex issues for us to work with. We are very grateful to the specialist teachers who come in to support us in our work with individual children with additional needs.

Outreach service

Approximately 23 families weekly receive support. The work on our domestic violence project has widened out considerably to include advocacy, benefits and housing advice and support during court appearances.

TASK (Talk About Special Kids)

With 32 families on roll, TASK is thriving. For many families the days-out are a lifeline. Families are also supported with their needs, such as school applications, appointments and difficulties.

Counselling service

The service has supported an average of 50 children, young people and adults over the year. We continue to turn away considerable numbers of referrals, some of them urgent, as funding for counselling remains difficult to achieve. Small grants have enabled us to continue the service, as has requesting voluntary donations from clients to support the work. We have also received grants from the NHS CCG, which we hope may become a regular event.

The Freedom Programme

A group for women who have experienced domestic abuse. Through Essex Community Foundation, we have received funding to train a staff member as an Independent Domestic Violence Advisor, which will be very helpful for this and our domestic violence support project, as well as helping us to obtain funding. This training has only just become available and will be accessed later in the year.

Ark Angels child-sitting service

Remains a useful and valued service for several of our families.

Financial review

Contracted funding is received currently from Essex County Council. Other funding is achieved through a rolling programme of grant applications and through fees. The Trustees long term aim is to secure further ongoing funding under service level agreements.

The Board is aware that the insecurity of ongoing funding places great pressure on the management. It also acknowledges the difficulty of addressing this.

Our aim always is to achieve further grants of two or more years' duration.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year due to funding difficulties explained above.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The liability for our pension scheme will only be incurred should all staff paying in leave the scheme: an event which we do not currently foresee happening. In previous years this has been disclosed as a note to the accounts but due to changes in accounting standards it now needs to be included in our balance sheet. In the current year unrestricted funds are in surplus by £7,207 (2021: £31,350) and this covers the pension liability of £5,379 (2021: £23,823).

It is essential that the Trustees secure ongoing funding in order to maintain not only the quality of our services but also to secure the existence of the Organisation. This has been highly successful over the 68 years that the Ark has been running and we must build upon this success.

As always the Trustees intend to support the management in their work to continue to offer a service of quality that has earned great respect both locally and in the wider community.

The Trustees greatly value and appreciate the very high standard of work and commitment given by all staff. We know how very fortunate we are as an organisation to have such a dedicated and skilled team. Thank you to all the staff, who give so generously of their time and energy to the Ark Centre.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The Charity is constituted as a Company Limited by Guarantee and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs D E Brearley

Mrs V Smith (Retired 26 January 2022)

Mr J R Goff

Mr C Haseman

Mrs J Ainger (Appointed 26 January 2022)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The recruitment of trustees is carried out with support from our local Councils for Voluntary Services. Interested parties are invited to attend our monthly meetings of Trustees. Elections of new Trustees take place annually at our AGM. New Trustees complete an induction programme and all Trustees are offered appropriate training opportunities when these arise.

The Ark Centre is managed by its board of Trustees who employ the Centre Manager.

The Ark works locally in partnership with other appropriate statutory and voluntary organisations. Risk assessments are in place for the building and other specific areas such as taking groups of children on outings and individual risk assessments for some children.

The trustees' report was approved by the Board of Trustees.

Mr J R Goff

Trustee

Dated: 9 December 2022

THE ARK FAMILY RESOURCE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ARK FAMILY RESOURCE CENTRE

I report to the trustees on my examination of the financial statements of The Ark Family Resource Centre (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rachel Skells BA FCA

The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Dated: 9 December 2022

THE ARK FAMILY RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>							
Donations and legacies	3	5,273	1,085	6,358	733	557	1,290
Incoming resources from charitable activities	4	174,539	117,202	291,741	193,736	115,026	308,762
Investments	5	10	-	10	15	-	15
Other income	6	-	-	-	2	-	2
Total income		179,822	118,287	298,109	194,486	115,583	310,069
<u>Expenditure on:</u>							
Charitable activities	7	203,880	79,784	283,664	129,536	133,224	262,760
Other	11	85	-	85	55	-	55
Total expenditure		203,965	79,784	283,749	129,591	133,224	262,815
Net (expenditure)/income for the year/ Net movement in funds		(24,143)	38,503	14,360	64,895	(17,641)	47,254
Fund balances at 1 April 2021		31,350	18,924	50,274	(33,545)	36,565	3,020
Fund balances at 31 March 2022		7,207	57,427	64,634	31,350	18,924	50,274

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ARK FAMILY RESOURCE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		18,551		8,357
Current assets					
Debtors	13	1,027		903	
Cash at bank and in hand		56,345		70,904	
		<u>57,372</u>		<u>71,807</u>	
Creditors: amounts falling due within one year	14	(5,910)		(6,067)	
Net current assets			51,462		65,740
Total assets less current liabilities			<u>70,013</u>		<u>74,097</u>
Provisions for liabilities			(5,379)		(23,823)
Net assets			<u>64,634</u>		<u>50,274</u>
Income funds					
Restricted funds	17		57,427		18,924
Unrestricted funds			7,207		31,350
			<u>64,634</u>		<u>50,274</u>

THE ARK FAMILY RESOURCE CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 December 2022

Mr J R Goff
Trustee

Company Registration No. 2162724

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Ark Family Resource Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is The Ark Family Resource Centre, 36 Main Road, Harwich, Essex, CO12 3LU.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

As with most voluntary sector organisations the going concern basis used for preparing these financial statements is dependant upon obtaining further funding to provide the necessary working capital for the general running of the charity.

The trustees are working hard to obtain the funding required to continue the wide range of services offered. On this basis, the trustees consider it appropriate to prepare the accounts on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Funds restricted by the donor are treated as restricted funds. All other funds are unrestricted. A description of each fund is given in note 17 to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Grants from government and other agencies have been included as incoming resources from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use. These grants are accounted for on an accruals basis.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from fundraising activities is recognised on receipt.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Costs classified as governance relate to the general running of the charity and include the operations of the Board of Trustees and addressing constitutional audit and other statutory matters.

Resources expended include attributable VAT, which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets comprise cash at bank and in hand, together with other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The Charity operates a defined contributions pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions are charged to the profit and loss account.

The Charity also participates in a multi-employer defined benefit scheme.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.12 Taxation

The company is a charity within the meaning of section 506(1) of the Taxes Act 1988. Accordingly the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The judgements the trustees have made that have the most effect on the amounts recognised in the financial statements are the amounts in relation to the pension provision for the liability to carry forwards. This is mitigated by the pension provider producing a yearly report on the total estimated liability the charity needs to provide for under FRS102 and is recognised as such by the Trustees.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	5,273	1,085	6,358	733	557	1,290
	=====	=====	=====	=====	=====	=====

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Incoming resources from charitable activities

	Grants receivable £	Nursery fees £	Total 2022 £	Total 2021 £
Nursery fees	-	139,921	139,921	118,386
Grants receivable	151,820	-	151,820	190,376
	<u>151,820</u>	<u>139,921</u>	<u>291,741</u>	<u>308,762</u>
Analysis by fund				
Unrestricted funds	34,618	139,921	174,539	
Restricted funds	117,202	-	117,202	
	<u>151,820</u>	<u>139,921</u>	<u>291,741</u>	
For the year ended 31 March 2021				
Unrestricted funds	75,350	118,386		193,736
Restricted funds	115,026	-		115,026
	<u>190,376</u>	<u>118,386</u>		<u>308,762</u>

The bulk of the nursery fees are from Essex Council Council's Free Early Education Entitlement.

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	10	15
	<u>10</u>	<u>15</u>

6 Other income

	Total 2022 £	Unrestricted funds 2021 £
Other income unrestricted funds	-	2
	<u>-</u>	<u>2</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Other income (Continued)

7 Charitable activities

	Resources expended on charitable activities 2022 £	Other resources expended 2022 £	Total 2022 £	Total 2021 £
Staff costs	203,553	-	203,553	203,972
Depreciation and impairment	7,409	-	7,409	3,562
Nursery running costs	36,057	-	36,057	33,585
Counselling	30,432	-	30,432	14,984
Canteen	-	2,270	2,270	630
Training	350	-	350	1,470
	<u>277,801</u>	<u>2,270</u>	<u>280,071</u>	<u>258,203</u>
Share of governance costs (see note 8)	3,593	-	3,593	4,557
	<u>281,394</u>	<u>2,270</u>	<u>283,664</u>	<u>262,760</u>
Analysis by fund				
Unrestricted funds	201,610	2,270	203,880	129,536
Restricted funds	79,784	-	79,784	133,224
	<u>281,394</u>	<u>2,270</u>	<u>283,664</u>	<u>262,760</u>
For the year ended 31 March 2021				
Unrestricted funds	128,906	630		129,536
Restricted funds	133,224	-		133,224
	<u>262,130</u>	<u>630</u>		<u>262,760</u>

Included in nursery running costs is £6,396 (2021: £5,696) in relation to operating lease costs.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Accountancy	-	1,860	1,860	1,670	Governance
Legal and professional	-	1,500	1,500	2,184	Governance
Bank charges	-	96	96	68	Governance
Unwinding of pension scheme discount	-	137	137	634	Governance
	-	3,593	3,593	4,556	
Analysed between Charitable activities	-	3,593	3,593	4,557	

Accountancy includes cost of the independent examiner of £1,860 (2021:£1,670).

Legal & professional fees includes fees payable to Whittles for payroll services of £1,500 (2021: £1,860).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	23	26
Employment costs	2022 £	2021 £
Wages and salaries	197,277	199,781
Social security costs	4,229	2,457
Other pension costs	2,047	1,734
	203,553	203,972

No employees received total employee benefits of more than £60,000.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Other

	Unrestricted funds	Total
	2022	2021
		£
Net loss on disposal of tangible fixed assets	85	55
	<u>85</u>	<u>55</u>

12 Tangible fixed assets

	Fixtures, fittings & equipment	Computers	Total
	£	£	£
Cost			
At 1 April 2021	13,814	5,294	19,108
Additions	17,688	-	17,688
Disposals	(1,940)	-	(1,940)
	<u>29,562</u>	<u>5,294</u>	<u>34,856</u>
At 31 March 2022	29,562	5,294	34,856
	<u>29,562</u>	<u>5,294</u>	<u>34,856</u>
Depreciation and impairment			
At 1 April 2021	7,159	3,592	10,751
Depreciation charged in the year	6,088	1,321	7,409
Eliminated in respect of disposals	(1,855)	-	(1,855)
	<u>11,392</u>	<u>4,913</u>	<u>16,305</u>
At 31 March 2022	11,392	4,913	16,305
	<u>11,392</u>	<u>4,913</u>	<u>16,305</u>
Carrying amount			
At 31 March 2022	18,170	381	18,551
	<u>18,170</u>	<u>381</u>	<u>18,551</u>
At 31 March 2021	6,655	1,702	8,357
	<u>6,655</u>	<u>1,702</u>	<u>8,357</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Debtors		2022	2021
		£	£
Amounts falling due within one year:			
Other debtors		219	234
Prepayments and accrued income		808	509
		<u>1,027</u>	<u>743</u>
		<u><u>1,027</u></u>	<u><u>743</u></u>
14 Creditors: amounts falling due within one year		2022	2021
		£	£
Trade creditors		3,772	3,196
Other creditors		288	781
Accruals and deferred income		1,850	2,090
		<u>5,910</u>	<u>6,067</u>
		<u><u>5,910</u></u>	<u><u>6,067</u></u>
15 Provisions for liabilities		2022	2021
	Notes	£	£
Retirement benefit obligations	16	5,379	23,823
		<u>5,379</u>	<u>23,823</u>
		<u><u>5,379</u></u>	<u><u>23,823</u></u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The company participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312 per annum	(payable monthly)
---------------------------------------	------------------	-------------------

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025:	£11,243 per annum	(payable monthly and increasing by 3% each on 1st April)
---	-------------------	--

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Retirement benefit schemes	(Continued)	
Defined benefit schemes		
Amounts recognised in the profit and loss account:		
	2022	2021
	£	£
Other costs and income	137	634
	<u> </u>	<u> </u>
The amounts included in the balance sheet arising from the Charity's obligations in respect of defined benefit plans are as follows:		
	2022	2021
	£	£
Present value of defined benefit obligations	5,379	23,823
	<u> </u>	<u> </u>
Deficit in scheme	5,379	23,823
	<u> </u>	<u> </u>
Movements in the present value of defined benefit obligations:		
		2022
		£
Liabilities at 1 April 2021		23,823
Plan introductions, changes, curtailments and settlements		(12,552)
Interest cost		137
Deficit payments made		(6,029)
		<u> </u>
At 31 March 2022		5,379
		<u> </u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2022 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	
Action for Children (Essex shortbreaks, clubs & activities)	-	30,000	(30,000)	-	27,333	(27,333)	-
ECC Capital	1,880	-	(1,192)	688	-	(688)	-
ECC Community Foundation	1,117	-	(279)	838	-	(210)	628
Harwich Town Council	1,500	-	(375)	1,125	-	(281)	844
Leeds Building Society	750	-	-	750	-	(250)	500
ECC (Covid supplies)	-	-	-	-	500	(500)	-
Screwfix	211	-	(211)	-	-	-	-
Essex County Council (wheelchair accessible playground)	-	-	-	-	10,000	(2,500)	7,500
Essex Community Foundation (Domestic abuse and DBS checks)	15,046	-	(15,046)	-	-	-	-
Essex Community Foundation (outdoor canopy)	-	-	-	-	4,582	(1,146)	3,436
Harwich Mayflower Legacy	-	-	-	-	300	(300)	-
Colchester Catalyst Charity	2,333	9,000	(8,333)	3,000	2,000	(5,000)	-
Eastern Association of Local Councils	-	5,660	(1,415)	4,245	-	(1,061)	3,184
Eastern Counites Educational Trust	960	-	-	960	-	-	960
CVS Tendring	-	-	-	-	30,000	(17,500)	12,500
Tendring DC	-	-	-	-	9,000	(9,000)	-
Essex Pass - Ark Angels	-	1,617	(1,617)	-	399	(399)	-
NHS	12,768	56,833	(62,575)	7,026	21,623	(10,316)	18,333
Subtotal	36,565	103,110	121,043	18,632	105,737	76,484	47,885

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds	(Continued)						
Brought forward	36,565	103,110	121,043	18,632	105,737	76,484	47,885
Other	-	1,473	(1,473)	-	2,049	(2,049)	-
BBC Children In Need	-	4,000	(4,000)	-	-	-	-
Essex Youth Trust	-	3,500	(3,208)	292	10,000	(1,125)	9,167
Harwich Connexions	-	500	(500)	-	500	(125)	375
Tudwick Foundation	-	3,000	(3,000)	-	-	-	-
	<u>36,565</u>	<u>115,583</u>	<u>(133,224)</u>	<u>18,924</u>	<u>118,286</u>	<u>(79,783)</u>	<u>57,427</u>

Action for Children (TASK)

This funding has been provided to fund salaries of staff for TASK respite care/days out for children with additional needs.

ECC Capital

This funding has been provided to assist with the cost of IT equipment and training.

ECC Community Fund

This funding has been provided to assist with the cost of renovations and repairs.

Harwich Town Council

This funding has been provided to assist with the cost of radiators and pipework.

Leeds Building Society

This Funding has been provided to assist with the cost of two touch screen computers.

Essex County Council

This funding has been provided to assist with Covid cleaning supplies..

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

(Continued)

The Screwfix Foundation

This funding has been provided to assist with the cost of renovations and repairs.

Essex County Council

This funding has been provided to assist with installation of wheelchair accessible playground.

Essex Community Foundation

This funding has been provided to assist with counselling services specifically in relation to domestic abuse and for DBS checks for all staff.

Essex Community Foundation

This funding has been provided to assist with installation of outdoor canopy.

Harwich Mayflower Legacy

This funding has been provided to advance education and relieve poverty and distress among parents and their children resident in Harwich.

Colchester Catalyst Charity

This funding has been provided to be used in relation to the cost of respite care funding.

Eastern Association of Local Councils

This funding has been provided for an outreach worker.

Eastern Counties Educational Trust

This funding has been provided for IT Training.

CVS Tendring

This funding has been provided to assist with counselling services.

Tendring District Council

This funding has been provided to assist with counselling services.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

(Continued)

Essex PASS

This funding has been provided to assist with the funding of 1:1 child support in the community.

NHS

This funding has been provided to assist with counselling services.

BBC Children In Need

This funding was provided for additional needs during the COVID-19 pandemic.

Essex Youth Trust

This funding was provided to assist with counselling services.

Harwich Connexions

This funding was provided to assist with new flooring in the nursery.

Tudwick Foundation

This funding was provided for additional needs during the COVID-19 pandemic.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Fund balances at 31 March 2022 are represented by:				
Tangible assets	2,334	16,217	18,551	8,357
Current assets/ (liabilities)	10,252	41,210	51,462	65,740
Provisions and pensions	(5,379)	-	(5,379)	(23,823)
	<u>7,207</u>	<u>57,427</u>	<u>64,634</u>	<u>50,274</u>

19 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	6,396	5,696
Between two and five years	20,501	21,544
In over five years	-	1,300
	<u>26,897</u>	<u>28,540</u>

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	<u>38,567</u>	<u>38,491</u>

THE ARK FAMILY RESOURCE CENTRE

England & Wales - Charity number 297935

Accounts

Charity Registration No. 297935

Company Registration No. 2162724 (England and Wales)

THE ARK FAMILY RESOURCE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE ARK FAMILY RESOURCE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs D E Brearley Mrs V Smith Mr J R Goff Mr C Haseman
Charity number	297935
Company number	2162724
Registered office	The Ark Family Resource Centre 36 Main Road Harwich Essex CO12 3LU
Independent examiner	Rachel Skells BA FCA Whittle & Partners LLP The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE

THE ARK FAMILY RESOURCE CENTRE

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THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

Our primary organisational objective is to maintain our long standing reputation for excellence. We do this through quality staff training and support and by ensuring that we employ staff of exceptionally high calibre. We ensure that we keep our promises and provide support without judgment or prejudice.

The Trustees are committed to ensuring the continuing survival and activity of the Ark Centre. In order to maintain this, opportunities for funding are continually sought and pursued. These two objectives remain unchanged year on year. As our services have developed and grown we have a growing responsibility to maintain the level of quality activities that we provide.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Achievements over the year are many. The TASK groups for children with additional needs are very popular. The Outreach and Counselling services are running to capacity. Positive feedback is continually received from service users and referrers across all our services. This year the Centre has provided services to more than 1,350 people.

There are significant factors outside the control of the charity which would impact on our ability to achieve our objectives. The insecurity of funding makes budgeting and forward planning very difficult. We remain almost completely dependent upon grants in order to maintain our existing level of service. We are able to ask for voluntary donations for some of our services, but for most of our projects, asking the clients for fees would not be appropriate or possible.

Probably one of our finest achievements this year is the ongoing support and practical help that we have been able to give to such high numbers of families and individuals in need, despite our often very fragile financial situation. It remains a priority for us to deliver a service that is needs-led rather than one in which service users must comply with an impersonal agenda.

We have also successfully worked in partnership with other local voluntary organisations to deliver emergency services to specific families who were at risk. As with so much of our work, this involved working in new and flexible ways and defined "thinking outside the box" as a valuable learning tool taking us forward.

We have also been fortunate to have the ongoing support from Essex Community Foundation who have advised us on potential grants appropriate to us.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Overview of services

The Ark continues to maintain its high standards of excellence across all its services. Because of our reputation we continue both to build on our service provision and to welcome increasing numbers of service users. Our established network of referrers and partner organisations ensure that we can be found and used by those needing our provision

Sessional Pre school

The sessions are thriving, with numbers continuing to increase. New staff have been employed to support increased numbers of children. The atmosphere in the pre-school is relaxed and busy. We are now supporting additional children and their families who sometimes bring some very complex issues for us to work with. We are very grateful to the specialist teachers who come in to support us in our work with individual children with additional needs.

During lockdown, staff worked hard to provide online resources for the children.

Outreach service

Approximately 29 families weekly receive support. The work on our domestic violence project has widened out considerably to include advocacy, benefits and housing advice and support during court appearances. We plan to begin the Freedom Programme: a project for survivors of domestic violence as soon as a training course becomes available; these have been hugely oversubscribed since we received funding for this.

TASK (Talk About Special Kids)

With 31 families on roll, TASK is thriving. For many families the days-out are a lifeline. Families are also supported with their needs, such as school applications, appointments and difficulties.

Counselling service

The service has supported an average of 40 children, young people and adults over the year. We continue to turn away considerable numbers of referrals, some of them urgent, as funding for counselling remains difficult to achieve. Small grants have enabled us to continue the service, as has requesting voluntary donations from clients to support the work. We have also received grants from the NHS CCG, which we hope may become a regular event.

The Freedom Programme

A group for women who have experienced domestic abuse. Through Essex Community Foundation, we have received funding to train a staff member as an Independent Domestic Violence Advisor, which will be very helpful for this and our domestic violence support project, as well as helping us to obtain funding.

Thursday group

This group meets one afternoon a week and is well used by the parents of children with additional needs.

Ark Angels child-sitting service

Remains a useful and valued service for several of our families.

It is pleasing to report that our finances have been unaffected by the lockdowns since mid March 2020. The Nursery was closed from March 23rd, reopening under Government guidelines on the 7th September. Staff across all services during lockdown provided online education, entertainment and support to children and families, while counselling moved to telephone and online sessions. Grants have been successfully achieved throughout.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Contracted funding is received currently from Essex County Council, through Action4Children and the Government through the Early Entitlement scheme for Nursery fees. Other funding is achieved through a rolling programme of grant applications and through fees. The Trustees long term aim is to secure further ongoing funding under service level agreements.

The Board is aware that the insecurity of ongoing funding places great pressure on the management. It also acknowledges the difficulty of addressing this.

Our aim always is to achieve further grants of two or more years' duration.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year due to funding difficulties explained above.

The liability for our pension scheme will only be incurred should all staff paying in leave the scheme: an event which we do not currently foresee happening. In previous years this has been disclosed as a note to the accounts but due to changes in accounting standards it now needs to be included in our balance sheet. In the current year unrestricted funds are in surplus by £31,350 and this covers the pension liability of £23,823 but in the prior year this unfortunately increased the deficit on our unrestricted funds by £28,227 to a total in deficit of £33,545.

It is essential that the Trustees secure ongoing funding in order to maintain not only the quality of our services but also to secure the existence of the Organisation. This has been highly successful over the 66 years that the Ark has been running and we must build upon this success.

As always the Trustees intend to support the management in their work to continue to offer a service of quality that has earned great respect both locally and in the wider community.

The Trustees greatly value and appreciate the very high standard of work and commitment given by all staff. We know how very fortunate we are as an organisation to have such a dedicated and skilled team. Thank you to all the staff, who give so generously of their time and energy to the Ark Centre.

THE ARK FAMILY RESOURCE CENTRE

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The Charity is constituted as a Company Limited by Guarantee and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs D E Brearley

Mrs V Smith

Mr J R Goff

Mr C Haseman

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The recruitment of trustees is carried out with support from our local Councils for Voluntary Services. Interested parties are invited to attend our monthly meetings of Trustees. Elections of new Trustees take place annually at our AGM. New Trustees complete an induction programme and all Trustees are offered appropriate training opportunities when these arise.

The Ark Centre is managed by its board of Trustees who employ the Centre Manager.

The Ark works locally in partnership with other appropriate statutory and voluntary organisations. Risk assessments are in place for the building and other specific areas such as taking groups of children on outings and individual risk assessments for some children.

The trustees' report was approved by the Board of Trustees.

Mr C Haseman

Trustee

Dated: 14 December 2021

THE ARK FAMILY RESOURCE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ARK FAMILY RESOURCE CENTRE

I report to the trustees on my examination of the financial statements of The Ark Family Resource Centre (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's qualified statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rachel Skells BA FCA

Whittle & Partners LLP
The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Dated: 14 December 2021

THE ARK FAMILY RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>							
Donations and legacies	3	733	557	1,290	2,301	-	2,301
Incoming resources from charitable activities	4	193,736	115,026	308,762	195,644	94,346	289,990
Investments	5	15	-	15	24	-	24
Other income	6	2	-	2	1,307	-	1,307
Total income		<u>194,486</u>	<u>115,583</u>	<u>310,069</u>	<u>199,276</u>	<u>94,346</u>	<u>293,622</u>
<u>Expenditure on:</u>							
Charitable activities	7	129,536	133,224	262,760	181,458	84,820	266,278
Other	11	55	-	55	-	-	-
Total resources expended		<u>129,591</u>	<u>133,224</u>	<u>262,815</u>	<u>181,458</u>	<u>84,820</u>	<u>266,278</u>
Net income/(expenditure) for the year/ Net movement in funds		64,895	(17,641)	47,254	17,818	9,526	27,344
Fund balances at 1 April 2020		(33,545)	36,565	3,020	(51,363)	27,039	(24,324)
Fund balances at 31 March 2021		<u>31,350</u>	<u>18,924</u>	<u>50,274</u>	<u>(33,545)</u>	<u>36,565</u>	<u>3,020</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ARK FAMILY RESOURCE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		8,357		4,691
Current assets					
Debtors	13	903		1,930	
Cash at bank and in hand		70,904		27,235	
		<u>71,807</u>		<u>29,165</u>	
Creditors: amounts falling due within one year	14	<u>(6,067)</u>		<u>(2,609)</u>	
Net current assets			65,740		26,556
Total assets less current liabilities			<u>74,097</u>		<u>31,247</u>
Provisions for liabilities			<u>(23,823)</u>		<u>(28,227)</u>
Net assets			<u>50,274</u>		<u>3,020</u>
Income funds					
Restricted funds	17		18,924		36,565
Unrestricted funds			31,350		(33,545)
			<u>50,274</u>		<u>3,020</u>

THE ARK FAMILY RESOURCE CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 December 2021

Mr C Haseman
Trustee

Company Registration No. 2162724

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Ark Family Resource Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is The Ark Family Resource Centre, 36 Main Road, Harwich, Essex, CO12 3LU.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

As with most voluntary sector organisations the going concern basis used for preparing these financial statements is dependant upon obtaining further funding to provide the necessary working capital for the general running of the charity.

The trustees are working hard to obtain the funding required to continue the wide range of services offered. On this basis, the trustees consider it appropriate to prepare the accounts on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Funds restricted by the donor are treated as restricted funds. All other funds are unrestricted. A description of each fund is given in note 17 to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Grants from government and other agencies have been included as incoming resources from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use. These grants are accounted for on an accruals basis.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from fundraising activities is recognised on receipt.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Costs classified as governance relate to the general running of the charity and include the operations of the Board of Trustees and addressing constitutional audit and other statutory matters.

Resources expended include attributable VAT, which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets comprise cash at bank and in hand, together with other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The Charity operates a defined contributions pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions are charged to the profit and loss account.

The Charity also participates in a multi-employer defined benefit scheme.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.12 Taxation

The company is a charity within the meaning of section 506(1) of the Taxes Act 1988. Accordingly the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The judgements the trustees have made that have the most effect on the amounts recognised in the financial statements are the amounts in relation to the pension provision for the liability to carry forwards. This is mitigated by the pension provider producing a yearly report on the total estimated liability the charity needs to provide for under FRS102 and is recognised as such by the Trustees.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	733	557	1,290	2,301
	=====	=====	=====	=====

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Incoming resources from charitable activities

	Grants receivable £	Nursery fees £	Total 2021 £	Total 2020 £
Nursery fees	-	118,386	118,386	125,644
Grants receivable	190,376	-	190,376	164,346
	<u>190,376</u>	<u>118,386</u>	<u>308,762</u>	<u>289,990</u>
Analysis by fund				
Unrestricted funds	75,350	118,386	193,736	
Restricted funds	115,026	-	115,026	
	<u>190,376</u>	<u>118,386</u>	<u>308,762</u>	
For the year ended 31 March 2020				
Unrestricted funds	70,000	125,644		195,644
Restricted funds	94,346	-		94,346
	<u>164,346</u>	<u>125,644</u>		<u>289,990</u>

The bulk of the nursery fees are from Essex Council Council's Free Early Education Entitlement.

Included in grants receivable is £10,350 (2020: £nil) from Tending District Council in relation to funding for COVID-19.

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>15</u>	<u>24</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income unrestricted funds	2	1,307

7 Charitable activities

	Resources expended on charitable activities 2021 £	Other resources expended 2021 £	Total 2021 £	Total 2020 £
Staff costs	203,972	-	203,972	211,332
Depreciation and impairment	3,562	-	3,562	1,881
Nursery running costs	33,585	-	33,585	31,378
Counselling	14,984	-	14,984	8,181
Canteen	-	630	630	2,296
Training	1,470	-	1,470	430
Sensory room renovations	-	-	-	6,973
Bad debt	-	-	-	160
	<u>257,573</u>	<u>630</u>	<u>258,203</u>	<u>262,631</u>
Share of governance costs (see note 8)	4,557	-	4,557	3,647
	<u>262,130</u>	<u>630</u>	<u>262,760</u>	<u>266,278</u>
Analysis by fund				
Unrestricted funds	128,906	630	129,536	181,458
Restricted funds	133,224	-	133,224	84,820
	<u>262,130</u>	<u>630</u>	<u>262,760</u>	<u>266,278</u>
For the year ended 31 March 2020				
Unrestricted funds	179,162	2,296		181,458
Restricted funds	84,820	-		84,820
	<u>263,982</u>	<u>2,296</u>		<u>266,278</u>

Included in nursery running costs is £5,696 (2020: £6,331) in relation to operating lease costs.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Accountancy	-	1,670	1,670	1,590	Governance
Legal and professional	-	2,184	2,184	1,563	Governance
Bank charges	-	69	69	59	Governance
Unwinding of pension scheme discount	-	634	634	434	Governance
	-	4,557	4,557	3,646	
Analysed between Charitable activities	-	4,557	4,557	3,647	

Accountancy includes cost of the independent examiner of £1,670 (2020:£1,590).

Legal & professional fees includes fees payable to Whittles for payroll services of £1,860 (2020: £nil).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	26	29
Employment costs	2021 £	2020 £
Wages and salaries	199,781	204,849
Social security costs	2,457	4,609
Other pension costs	1,734	1,874
	203,972	211,332

No employees received total employee benefits of more than £60,000.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Other

	Unrestricted funds	Total
	2021	2020
		£
Net loss on disposal of tangible fixed assets	55	-
	<u>55</u>	<u>-</u>

12 Tangible fixed assets

	Fixtures, fittings & equipment	Computers	Total
	£	£	£
Cost			
At 1 April 2020	6,816	5,294	12,110
Additions	7,283	-	7,283
Disposals	(285)	-	(285)
	<u>13,814</u>	<u>5,294</u>	<u>19,108</u>
At 31 March 2021	13,814	5,294	19,108
Depreciation and impairment			
At 1 April 2020	5,152	2,267	7,419
Depreciation charged in the year	2,237	1,325	3,562
Eliminated in respect of disposals	(230)	-	(230)
	<u>7,159</u>	<u>3,592</u>	<u>10,751</u>
At 31 March 2021	7,159	3,592	10,751
Carrying amount			
At 31 March 2021	<u>6,655</u>	<u>1,702</u>	<u>8,357</u>
At 31 March 2020	<u>1,664</u>	<u>3,027</u>	<u>4,691</u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Debtors		2021	2020
		£	£
Amounts falling due within one year:			
Other debtors		394	1,502
Prepayments and accrued income		509	428
		<u>903</u>	<u>1,930</u>
		<u><u>903</u></u>	<u><u>1,930</u></u>
14 Creditors: amounts falling due within one year		2021	2020
		£	£
Trade creditors		3,196	1,019
Other creditors		781	-
Accruals and deferred income		2,090	1,590
		<u>6,067</u>	<u>2,609</u>
		<u><u>6,067</u></u>	<u><u>2,609</u></u>
15 Provisions for liabilities		2021	2020
	Notes	£	£
Retirement benefit obligations	16	23,823	28,227
		<u>23,823</u>	<u>28,227</u>
		<u><u>23,823</u></u>	<u><u>28,227</u></u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The company participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 31 January 2025:	£11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)
---------------------------------------	--

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £793.4m, liabilities of £969.9m and a deficit of £176.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2016 to 30 September 2025:	£12,945,440 per annum (payable monthly and increasing by 3% each on 1st April)
From 1 April 2016 to 30 September 2028:	£54,560 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Retirement benefit schemes	(Continued)	
Defined benefit schemes		
Amounts recognised in the profit and loss account:		
	2021	2020
	£	£
Other costs and income	634	434
	<u> </u>	<u> </u>
The amounts included in the balance sheet arising from the Charity's obligations in respect of defined benefit plans are as follows:		
	2021	2020
	£	£
Present value of defined benefit obligations	23,823	28,227
	<u> </u>	<u> </u>
Deficit in scheme	23,823	28,227
	<u> </u>	<u> </u>
Movements in the present value of defined benefit obligations:		
		2021
		£
Liabilities at 1 April 2020		28,227
Plan introductions, changes, curtailments and settlements		815
Interest cost		634
Deficit payments made		(5,853)
		<u> </u>
At 31 March 2021		23,823
		<u> </u>

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2021 £
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	
Action for Children (Essex shortbreaks, clubs & activities)	-	7,500	(7,500)	-	30,000	(30,000)	-
ECC Capital	2,822	-	(942)	1,880	-	(1,192)	688
ECC Community Foundation	1,490	-	(373)	1,117	-	(279)	838
Harwich Town Council	-	1,500	-	1,500	-	(375)	1,125
Leeds Building Society	1,000	-	(250)	750	-	-	750
Action For Children (Children with additional needs)	-	27,964	(27,964)	-	-	-	-
Scrwefix	1,313	-	(1,102)	211	-	(211)	-
Cloth Workers Foundation	-	4,500	(4,500)	-	-	-	-
Essex Community Foundation (Domestic abuse & DBS checks)	-	23,322	(8,276)	15,046	-	(15,046)	-
Action for Children (Sensory Room renovation)	2,310	-	(2,310)	-	-	-	-
Big Lottery Fund	9,150	-	(9,150)	-	-	-	-
Colchester Catalyst Charity	-	7,000	(4,667)	2,333	9,000	(8,333)	3,000
Eastern Association of Local Councils	1,000	-	(1,000)	-	5,660	(1,415)	4,245
Eastern Counites Educational Trust	960	-	-	960	-	-	960
Essex Community Foundation (counselling)	2,500	-	(2,500)	-	-	-	-
Tampon Tax Community Fund	4,194	-	(4,194)	-	-	-	-
Essex Pass - Ark Angels	-	4,174	(4,174)	-	1,617	(1,617)	-
NHS	300	17,900	(5,433)	12,768	56,833	(62,575)	7,026
Subtotal	27,039	93,860	84,335	36,565	103,110	121,043	18,632

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds	(Continued)						
Brought forward	27,039	93,860	84,335	36,565	103,110	121,043	18,632
Other	-	485	(485)	-	1,473	(1,473)	-
BBC Children In Need	-	-	-	-	4,000	(4,000)	-
Essex Youth Trust	-	-	-	-	3,500	(3,208)	292
Harwich Connexions	-	-	-	-	500	(500)	-
Tudwick Foundation	-	-	-	-	3,000	(3,000)	-
	<u>27,039</u>	<u>94,345</u>	<u>(84,820)</u>	<u>36,565</u>	<u>115,583</u>	<u>(133,224)</u>	<u>18,924</u>

Action for Children (TASK)

This funding has been provided to fund salaries of staff for TASK respite care/days out for children with additional needs.

ECC Capital

This funding has been provided to assist with the cost of IT equipment and training.

ECC Community Fund

This funding has been provided to assist with the cost of renovations and repairs.

Harwich Town Council

This funding has been provided to assist with the cost of radiators and pipework.

Leeds Building Society

This Funding has been provided to assist with the cost of two touch screen computers.

Action for Children

This funding has been provided to assist with children with additional needs.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

(Continued)

The Screwfix Foundation

This funding has been provided to assist with the cost of renovations and repairs.

Cloth Workers Foundation

This funding has been provided to assist with renovating the sensory room.

Essex Community Foundation

This funding has been provided to assist with counselling services specifically in relation to domestic abuse and for DBS checks for all staff.

Action for Children (sensory room renovations)

This funding has been provided to assist with renovating the sensory room.

Big Lottery Fund

This funding has been provided to fund salaries of staff for TASK respite care/ days out for children with additional needs.

Colchester Catalyst Charity

This funding has been provided to be used in relation to the cost of respite care funding.

Eastern Association of Local Councils

This funding has been provided for an outreach worker.

Eastern Counties Educational Trust

This funding has been provided for IT Training.

Essex Community Foundation (Counselling)

This funding has been provided to assist with counselling services.

Tampon Tax Community Fund

This funding has been provided to assist with the 'Domestic Violence' project.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

(Continued)

Essex PASS

This funding has been provided to assist with the funding of 1:1 child support in the community.

NHS

This funding has been provided to assist with counselling services.

BBC Children In Need

This funding was provided for additional needs during the COVID-19 pandemic.

Essex Youth Trust

This funding was provided to assist with counselling services.

Harwich Connexions

This funding was provided to assist with new flooring in the nursery.

Tudwick Foundation

This funding was provided for additional needs during the COVID-19 pandemic.

THE ARK FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Fund balances at 31 March 2021 are represented by:				
Tangible assets	710	7,647	8,357	4,691
Current assets/ (liabilities)	54,463	11,277	65,740	26,556
Provisions and pensions	(23,823)	-	(23,823)	(28,227)
	<u>31,350</u>	<u>18,924</u>	<u>50,274</u>	<u>3,020</u>

19 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	5,696	6,312
Between two and five years	21,544	22,523
In over five years	1,300	6,433
	<u>28,540</u>	<u>35,268</u>

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	<u>38,491</u>	<u>36,964</u>