

ST AGATHA'S TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2023

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ST AGATHA'S TRUST

COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

COMPANY INFORMATION AS AT 31 DECEMBER 2023

INCORPORATED	England - 18 September 1987
REGISTERED COMPANY NUMBER	2167302
DIRECTORS	Adrian Terence James Baxter Richard Godfrey Colley Clive John Elvin Teresa Elvin Timothy John Wesley Graham John David Maunder Peter Maunder Robert William Mercer Martin Kenneth Petch Richard Jack Andrew Storey Luke Charles Christian Stutters
SECRETARY	vacant
REGISTERED OFFICE	23 Meadowmead Avenue Southampton Hampshire S015 4LW
BANK	National Westminster Bank plc 52 West Street FAREHAM Hampshire PO16 0JX
LIMITED COMPANY	The Company is limited by guarantee, this being £1.00 for each of the members.

ST AGATHA'S TRUST

COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

DIRECTORS' REPORT AS AT 31 DECEMBER 2023

The Directors present their report and accounts for the year ended 31 December 2023

PRINCIPAL ACTIVITY

The principal activity of the company continues to be supporting and administering St Agatha's Church, Portsmouth, and to act in its best interests

DIRECTORS

The Directors of the Company during the year were:

Adrian Terence James Baxter
Richard Godfrey Colley
Clive John Elvin
Teresa Elvin
Timothy John Wesley Graham
John David Maunder
Peter Maunder
Robert William Mercer
Martin Kenneth Petch
Richard Jack Andrew Storey
Luke Charles Christian Stutters

SMALL COMPANY SPECIAL PROVISIONS

The report of the Directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

This report was approved by the Board on

Martin Petch – Treasurer and Trustee

ST AGATHA'S TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(including the income and expenditure account)

FOR THE YEAR ENDING 31 DECEMBER 2023

	2023	2022
	£	£
Income and endowments from:		
Donations and gifts	26335	22323
Gift Aid	6005	2779
Restricted funds*	500	-
Other income		250
Profit on disposal of fixed assets		-
	<u>32840</u>	<u>25352</u>
Income from investments (interest)	4162	918
Total income	<u>37002</u>	<u>26270</u>
 Expenditure on charitable activities	 (29930)	 (27037)
 Net (Decrease) / Increase in Funds	 <u>7072</u>	 <u>(767)</u>
 Total Funds Brought Forward	 215887	 216654
 Total Funds Carried Forward	 <u><u>222959</u></u>	 <u><u>215887</u></u>

All of the company's movement in funds, income and expenditure in 2023 and 2022 was generated from continuing activities.

All of the company's resources and activities relate to unrestricted funds, except as itemised.

* Building extension project.

ST AGATHA'S TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets (Note 3)		83978		91,826
CURRENT ASSETS				
Debtors (Note 4)	2508		2665	
Cash at bank and in hand	135878		121397	
Restricted funds	500			
	<u>138886</u>		<u>124062</u>	
CURRENT LIABILITIES				
Creditors - Amounts falling due within one year				
NET CURRENT ASSETS		138,886		124,062
TOTAL NET ASSETS		<u>222,864</u>		<u>215,888</u>
UNRESTRICTED FUNDS OF THE CHARITY		<u>222,364</u>		<u>215,888</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board:

JOHN DAVID MAUNDER - DIRECTOR

ST AGATHA'S TRUST

NOTES TO THE ACCOUNTS

1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

1.2 Going concern

There are no circumstances giving rise to doubt as to the company's status as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 1.1.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

2 Accounting policies

2.1 Income

Income is recognised when the company becomes entitled to the resources.

There has been no offsetting of assets and liabilities, or income and expenses.

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Investment gains and losses are recognised whether realised or unrealised.

2.2 Expenditure and liabilities

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the company to pay out resources.

2.3 Assets

Tangible fixed assets are capitalised if they can be used for more than one year, and are valued at cost. Depreciation rates and methods are disclosed in the applicable note.

ST AGATHA'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2023

3 Tangible Fixed Assets

	Property Improve- ments £	Fixtures Fittings Eqpt £	Eccles- iastical Artefacts £	Piano Furniture £	Organs £	Bells £	Total £
COST							
Balance brought forward	29,728	19,567	71,406	33,365	71,962	30,135	256,163
Additions			1,074				1,074
Balance carried forward	<u>29,728</u>	<u>19,567</u>	<u>72,480</u>	<u>33,365</u>	<u>71,962</u>	<u>30,135</u>	<u>257,237</u>
DEPRECIATION							
Balance brought forward	21,123	17,200	46,243	24,874	48,577	6,319	164,336
Charge in year	2,151	592	2,516	849	2,339	476	8,923
Balance carried forward	<u>23,274</u>	<u>17,792</u>	<u>48,759</u>	<u>25,723</u>	<u>50,916</u>	<u>6,795</u>	<u>173,259</u>
NET BOOK VALUE							
As at 31 December 2023	<u>6,454</u>	<u>1,775</u>	<u>23,721</u>	<u>7,642</u>	<u>21,047</u>	<u>23,340</u>	<u>83,978</u>
As at 31 December 2022	<u>8,605</u>	<u>2,367</u>	<u>25,163</u>	<u>8,491</u>	<u>23,385</u>	<u>23,816</u>	<u>91,827</u>
Depreciation Rates (Reducing Bal	<u>25%</u>	<u>25%</u>	<u>10%</u>	<u>10%</u>	<u>10%</u>	<u>2%</u>	

4 Debtors

The value of £2,508 in the 31 December 2023 Balance Sheet represents money owed by H M Revenue & Customs (tax refunds for Gift Aid).

5 Transactions with related parties

There were no transactions with related parties in the period, other than the reimbursement of expenses.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST AGATHA'S TRUST

I report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 1 to 6.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Nicholas Goodrich

30 Bealing Close. Southampton, SO16 3AX
26 April 2024