

ST AGATHA'S TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2022

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ST AGATHA'S TRUST

COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

COMPANY INFORMATION AS AT 31 DECEMBER 2022

INCORPORATED	England - 18 September 1987
REGISTERED COMPANY NUMBER	###
DIRECTORS	Adrian Terence James Baxter Richard Godfrey Colley Clive John Elvin Timothy John Wesley Graham John David Maunder Peter Maunder Robert William Mercer Martin Kenneth Petch Richard Jack Andrew Storey Luke Charles Christian Stutters
SECRETARY	Susan Mailley
REGISTERED OFFICE	23 Meadowmead Avenue Southampton Hampshire SO15 4LW
BANK	National Westminster Bank plc 52 West Street FAREHAM Hampshire PO16 0JX
LIMITED COMPANY	The Company is limited by guarantee, this being £1.00 for each of the members.

ST AGATHA'S TRUST

COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

DIRECTORS' REPORT AS AT 31 DECEMBER 2022

The Directors present their report and accounts for the year ended 31 December 2022

PRINCIPAL ACTIVITY

The principal activity of the company continues to be supporting and administering St Agatha's Church, Portsmouth, and to act in its best interests

DIRECTORS

The Directors of the Company during the year were:

Adrian Terence James Baxter
Richard Godfrey Colley
Clive John Elvin
Timothy John Wesley Graham
John David Maunder
Peter Maunder
Robert William Mercer
Martin Kenneth Petch
Richard Jack Andrew Storey
Luke Charles Christian Stutters

SMALL COMPANY SPECIAL PROVISIONS

The report of the Directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

This report was approved by the Board on

SUSAN MAILLEY - SECRETARY

ST AGATHA'S TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(including the income and expenditure account)

FOR THE YEAR ENDING 31 DECEMBER 2022

	2022	2021
	£	£
Income and endowments from:		
Donations and gifts	22,323	19,862
Gift Aid	2,779	3,534
Other income	250	-
Profit on disposal of fixed assets	-	2,175
	<u>25,352</u>	<u>25,571</u>
Income from investments (interest)	918	12
Total income	<u>26,270</u>	<u>25,583</u>
Expenditure on charitable activities	(27,037)	(22,424)
Net (Decrease) / Increase in Funds	<u>(767)</u>	<u>3,159</u>
Total Funds Brought Forward	216,654	213,495
Total Funds Carried Forward	<u><u>215,887</u></u>	<u><u>216,654</u></u>

All of the company's movement in funds, income and expenditure in 2022 and 2021 was generated from continuing activities.

All of the company's resources and activities relate to unrestricted funds.

ST AGATHA'S TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets (Note 3)		91,826		100,196
CURRENT ASSETS				
Debtors (Note 4)		2,665		3,695
Cash at bank and in hand		121,397		112,763
		<u>124,062</u>		<u>116,458</u>
CURRENT LIABILITIES				
Creditors - Amounts falling due within one year		<u>0</u>		<u>0</u>
NET CURRENT ASSETS		124,062		116,458
TOTAL NET ASSETS		<u>215,888</u>		<u>216,654</u>
UNRESTRICTED FUNDS OF THE CHARITY		<u>215,888</u>		<u>216,654</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board:

JOHN DAVID MAUNDER - DIRECTOR

ST AGATHA'S TRUST

NOTES TO THE ACCOUNTS

1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011

1.2 Going concern

There are no circumstances giving rise to doubt as to the company's status as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 1.1.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period.

2 Accounting policies

2.1 Income

Income is recognised when the company becomes entitled to the resources.

There has been no offsetting of assets and liabilities, or income and expenses.

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Investment gains and losses are recognised whether realised or unrealised.

2.2 Expenditure and liabilities

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the company to pay out resources.

2.3 Assets

Tangible fixed assets are capitalised if they can be used for more than one year, and are valued at cost. Depreciation rates and methods are disclosed in the applicable note.

ST AGATHA'S TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2022

3 Tangible Fixed Assets

	Property Improve- ments £	Fixtures Fittings Eqpt £	Eccles- iastical Artefacts £	Piano Furniture £	Organs £	Bells £	Total £
COST							
Balance brought forward	29,728	19,567	69,506	33,365	71,962	30,135	254,263
Additions	0	0	1,900	0	0	0	1,900
Balance carried forward	<u>29,728</u>	<u>19,567</u>	<u>71,406</u>	<u>33,365</u>	<u>71,962</u>	<u>30,135</u>	<u>256,163</u>
DEPRECIATION							
Balance brought forward	18,255	16,411	43,658	23,931	45,979	5,833	154,067
Charge in year	2,868	789	2,585	943	2,598	486	10,270
Balance carried forward	<u>21,123</u>	<u>17,200</u>	<u>46,243</u>	<u>24,874</u>	<u>48,577</u>	<u>6,319</u>	<u>164,337</u>
NET BOOK VALUE							
As at 31 December 2022	<u>8,605</u>	<u>2,367</u>	<u>25,163</u>	<u>8,491</u>	<u>23,385</u>	<u>23,816</u>	<u>91,826</u>
As at 31 December 2021	<u>11,473</u>	<u>3,156</u>	<u>25,848</u>	<u>9,434</u>	<u>25,983</u>	<u>24,302</u>	<u>100,196</u>
Depreciation Rates (Reducing Balance)	<u>25%</u>	<u>25%</u>	<u>10%</u>	<u>10%</u>	<u>10%</u>	<u>2%</u>	

4 Debtors

The value of £2,665 in the 31 December 2022 Balance Sheet represents money owed by HM Revenue & Customs (tax refunds for Gift Aid).

5 Transactions with related parties

There were no transactions with related parties in the period, other than the reimbursement of expenses.

DEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST AGATHA'S TRUST

I report on the accounts of the company for the year ended 31 December 2022, which are set pages 1 to 6.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required this year under section 144(2) Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 Companies Act 2006 and with the method and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan D Pink FCA CTA

Southrise, Forewood Lane, Crowhurst, Battle TN33 9AB

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