

# **St Agatha's Trust**

## **Charity Number 297920**

### **Trustees' Annual Report for the calendar year 2021.**

Present: Rev. John Maunder, Richard Storey, Clive Elvin and Martin Petch.

Apologies - Monsignor Robert Mercer and Richard Colley,

This report has been compiled to comply with the requirements of the Charity Commission for England & Wales, as income for the year exceeded £25,000.

The Trust exists to preserve the Grade II\* listed St Agatha's Church in Portsmouth, ensuring its continued use as a Place of Worship.

2021 was a difficult year, as the country slowly emerged from the pandemic, however income was maintained, since much of this is via standing orders. It was still possible for the Trust to acquire fixtures and furnishings, in order to continue the high standard of liturgical celebration expected at St Agatha's.

There were no Serious Incidents during this period.

The 2021 accounts were presented at this meeting and approved by the trustees present.

Trustees are appointed at meetings in which the other trustees cast their votes. Below is a list of trustees:

Adrian Terence James Baxter  
Richard Godfrey Colley  
Clive John Elvin  
Timothy John Wesley Graham  
John David Maunder (Chairman)  
Peter Maunder  
Robert William Mercer  
Martin Kenneth Petch (appointed 28 November 2021)  
Malcolm Middleton Powell (resigned 31 December 2021)  
Richard Jack Andrew Storey  
Luke Charles Christian Stutters

Secretary - Susan Mailey.

The Trustees present declare that they have approved the report above.

Signed on behalf of the Charity's Trustees -

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Revd J D MAUNDER.

Chairman

18 September 2022.

**ST AGATHA'S TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 DECEMBER 2021**

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**ST AGATHA'S TRUST**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL**

**COMPANY INFORMATION AS AT 31 DECEMBER 2021**

<b>INCORPORATED</b>	England - 18 September 1987
<b>REGISTERED COMPANY NUMBER</b>	2167302
<b>DIRECTORS</b>	Adrian Terence James Baxter Richard Godfrey Colley Clive John Elvin Timothy John Wesley Graham John David Maunder Peter Maunder Robert William Mercer Martin Kenneth Petch Richard Jack Andrew Storey Luke Charles Christian Stutters
<b>SECRETARY</b>	Susan Mailley
<b>REGISTERED OFFICE</b>	23 Meadowmead Avenue Southampton Hampshire SO15 4LW
<b>BANK</b>	National Westminster Bank plc 52 West Street FAREHAM Hampshire PO16 0JX
<b>LIMITED COMPANY</b>	The Company is limited by guarantee, this being £1.00 for each of the members.

**ST AGATHA'S TRUST**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL**

**DIRECTORS' REPORT AS AT 31 DECEMBER 2021**

The Directors present their report and accounts for the year ended 31 December 2021

**PRINCIPAL ACTIVITY**

The principal activity of the company continues to be supporting and administering St Agatha's Church, Portsmouth, and to act in its best interests

**DIRECTORS**

The Directors of the Company during the year were:

Adrian Terence James Baxter  
Richard Godfrey Colley  
Clive John Elvin  
Timothy John Wesley Graham  
John David Maunder  
Peter Maunder  
Robert William Mercer  
Martin Kenneth Petch (appointed 28 November 2021)  
Malcolm Middleton Powell (resigned 31 December 2021)  
Richard Jack Andrew Storey  
Luke Charles Christian Stutters

**SMALL COMPANY SPECIAL PROVISIONS**

The report of the Directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

This report was approved by the Board on

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**SUSAN MAILLEY - SECRETARY**

## ST AGATHA'S TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
(including the income and expenditure account)

## FOR THE YEAR ENDING 31 DECEMBER 2021

	2021	2020
	£	£
<b>Income and endowments from:</b>		
Donations and gifts	19,862	15,727
Gift Aid	3,534	3,130
Profit on disposal of fixed assets	2,175	-
Legacies	-	1,968
	<u>25,571</u>	<u>20,825</u>
Income from investments (interest)	12	251
<b>Total income</b>	<u>25,583</u>	<u>21,076</u>
 <b>Expenditure on charitable activities</b>	 (22,424)	 (26,977)
	<u>3,159</u>	<u>(5,901)</u>
Net Increase / (Decrease) in Funds		
Total Funds Brought Forward	213,495	219,396
<b>Total Funds Carried Forward</b>	<u><u>216,654</u></u>	<u><u>213,495</u></u>

All of the company's movement in funds, income and expenditure in 2021 and 2020 was generated from continuing activities.

All of the company's resources and activities relate to unrestricted funds.

**ST AGATHA'S TRUST**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	<b>2021</b>		<b>2020</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>				
Tangible Fixed Assets (Note 3)		100,196		108,765
<b>CURRENT ASSETS</b>				
Debtors (Note 4)		3,695		2,783
Cash at bank and in hand		<u>112,763</u>		<u>101,947</u>
		116,458		104,730
<b>CURRENT LIABILITIES</b>				
Creditors - Amounts falling due within one year		<u>0</u>		<u>0</u>
<b>NET CURRENT ASSETS</b>		116,458		104,730
<b>TOTAL NET ASSETS</b>		<b><u>216,654</u></b>		<b><u>213,495</u></b>
<b>UNRESTRICTED FUNDS OF THE CHARITY</b>		<b><u>216,654</u></b>		<b><u>213,495</u></b>

For the year ending 31 December 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board:

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**JOHN DAVID MAUNDER - DIRECTOR**

## **ST AGATHA'S TRUST**

### **NOTES TO THE ACCOUNTS**

#### **1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

#### **1.2 Going concern**

There are no circumstances giving rise to doubt as to the company's status as a going concern.

#### **1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 1.1.

#### **1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

#### **1.5 Material prior year errors**

No material prior year errors have been identified in the reporting period.

### **2 Accounting policies**

#### **2.1 Income**

Income is recognised when the company becomes entitled to the resources.

There has been no offsetting of assets and liabilities, or income and expenses.

Gift Aid receivable is included in income when there is a valid declaration from the donor.

Investment gains and losses are recognised whether realised or unrealised.

#### **2.2 Expenditure and liabilities**

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the company to pay out resources.

#### **2.3 Assets**

Tangible fixed assets are capitalised if they can be used for more than one year, and are valued at cost. Depreciation rates and methods are disclosed in the applicable note.



## ST AGATHA'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDING 31 DECEMBER 2021

**3 Tangible Fixed Assets**

	Property Improve- ments £	Fixtures Fittings Eqpt £	Eccles- iastical Artefacts £	Piano Furniture £	Organs £	Bells £	Total £
<b>COST</b>							
Balance brought forward	29,728	19,567	68,506	31,115	71,962	30,135	251,013
Additions	0	0	1,000	2,250	0	0	3,250
Balance carried forward	<u>29,728</u>	<u>19,567</u>	<u>69,506</u>	<u>33,365</u>	<u>71,962</u>	<u>30,135</u>	<u>254,263</u>
<b>DEPRECIATION</b>							
Balance brought forward	14,430	15,359	40,897	23,133	43,092	5,337	142,248
Charge in year	3,825	1,052	2,761	798	2,887	496	11,819
Balance carried forward	<u>18,255</u>	<u>16,411</u>	<u>43,658</u>	<u>23,931</u>	<u>45,979</u>	<u>5,833</u>	<u>154,067</u>
<b>NET BOOK VALUE</b>							
As at 31 December 2021	<u>11,474</u>	<u>3,156</u>	<u>25,848</u>	<u>9,434</u>	<u>25,983</u>	<u>24,302</u>	<u>100,196</u>
As at 31 December 2020	<u>15,298</u>	<u>4,208</u>	<u>27,609</u>	<u>7,982</u>	<u>28,870</u>	<u>24,798</u>	<u>108,765</u>
Depreciation Rates (Reducing Balance)	<u>25%</u>	<u>25%</u>	<u>10%</u>	<u>10%</u>	<u>10%</u>	<u>2%</u>	

**4 Debtors**

The value of £3695 in the 31 December 2021 Balance Sheet represents money owed by HM Revenue & Customs (tax refunds for Gift Aid) and from the Ordinariate of Our Lady of Walsingham.

**5 Transactions with related parties**

There were no transactions with related parties in the period, other than the reimbursement of expenses.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST AGATHA'S TRUST**

I report on the accounts of the company for the year ended 31 December 2021, which are set out pages 1 to 6.

### **Respective Responsibilities of Trustees and Examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required this year under section 144(2) Charities Act 2011 (the 2011 Act) and that an independent examiner is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present "true and fair view", and the report is limited to those matters set out in the next statement.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Alan D Pink FCA CTA**

Southrise, Forewood Lane, Crowhurst, Battle TN33 9AB

13 September 2022

**ST AGATHA'S TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDING 31 DECEMBER 2021**

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**SMALL COMPANY SPECIAL PROVISIONS**

The report of the Directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

This report was approved by the Board on

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**SUSAN MAILLEY - SECRETARY**

## ST AGATHA'S TRUST

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The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board:

-----  
**JOHN DAVID MAUNDER - DIRECTOR**

## **ST AGATHA'S TRUST**

### **NOTES TO THE ACCOUNTS**

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**4 Debtors**

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## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST AGATHA'S TRUST**

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- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
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### **Basis of Independent Examiner's Report**

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  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Alan D Pink FCA CTA**

Southrise, Forewood Lane, Crowhurst, Battle TN33 9AB

13 September 2022