

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2023
for
Essex Horse & Pony Protection Society

Michael Letch & Partners LLP
Accountants
146 High Street
Billericay
Essex
CM12 9DF

Essex Horse & Pony Protection Society

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for the Year Ended 30 June 2023

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Essex Horse & Pony Protection Society

Report of the Trustees for the Year Ended 30 June 2023

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity was established on 26 October 1987.

The Trustees form the managing committee, whose members are elected and appointed at the Annual General Meeting, held in or around November in each year. The Officers are elected for the terms of three years in the case of the Chairman and Treasurer, two years in the case of the Secretary and one year in the case of all other Trustees. The Officers are elected from the membership of the managing committee. All Trustees are required to be, and remain for the duration of their term, fully paid up Members of the Charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity is established to promote animal welfare and to take all appropriate steps to protect equines from cruelty and prevent the infliction of suffering and, where necessary, to take horses and ponies into care for rehabilitation.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

ORGANISATIONAL AND DECISION MAKING STRUCTURE

All organisational and decision making is made by the Trustees at regular trustee meetings. All decisions are made by majority vote.

RELATIONSHIPS WITH OTHER CHARITIES

The Charity is not affiliated to any other charities but the Charity has an excellent and ongoing working relationship with various equine welfare centres in the UK, in particular with the RSPCA, which has proved to be of great benefit to both charities.

REVIEW OF PROGRESS AND ACHIEVEMENT

The ongoing care of the horses and ponies at the Charity's Sanctuary remains our principal focus. The Charity is situated within one of the most highly horse populated areas in the Country. As ever, the Charity's services are all too regularly called upon from horse owners asking us to take their horse in due to the having fallen on hard financial times. The Charity continues to receive a significant amount of calls asking for advice on equine related issues.

The Trustees are happy that the objects and aims of the Charity are being appropriately met. The Charity currently has 260 horses and ponies in foster homes around the Country, who are regularly checked upon by our team of fostering officers, all volunteers with sound equine experience. The fostering scheme was delayed due to an ongoing case of strangles on site between January 2023 and June 2023.

The Sanctuary has horses and ponies currently in residence, as well as 4 rescue pigs, 3 chickens, 5 goats and 2 cats. All animals (resident and fostered) will remain under the care and ownership of the Charity for the rest of their days. The Charity are steadfastly dedicated in ensuring that they all have the best life we can give them and ensuring all their requirements are properly met.

The Sanctuary is situated on SSSI ("Site of Special Scientific Interest") designated land and the Charity works closely with Natural England to ensure that all the relevant criteria is met.

The Charity planned many onsite funding raising events over the year and has held various horse shows, dog shows, open days and special events in order to raise awareness of the Charity's work and to help fund the running of the Sanctuary. Between July 2022 and June 2023 we had 39 new equine intakes.

The Charity continues to be fortunate with various legacies having been bequeathed to EHPPS, some of which have been finalised and others are still being dealt with.

Essex Horse & Pony Protection Society

Report of the Trustees
for the Year Ended 30 June 2023

FINANCIAL REVIEW

Reserves policy

The attached financial statements show the current state of the finances for the Charity, which the Trustees consider to be strong.

The Charity's policy on reserves is to aim to maintain adequate funding to enable the continuance of the Charity for a minimum of three months.

Donations cheques should be made payable to Essex Horse and Pony Protection Society or EHPPS.

FUTURE PLANS

The Trustees' future plans are to ensure that the Charity has the facilities and funding to continue with its much-needed work in equine welfare.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is controlled by its governing document, a Deed of Trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

297893

Principal address

Pitsea Hall Lane
Basildon
Essex
SS16 4UH

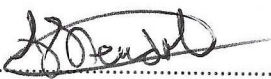
Trustees

Mrs J Hill
Ms D Platt
Miss A J Stewart
Mrs B Treadgold
Miss L Perry

Independent Examiner

Michael Letch & Partners LLP
Accountants
146 High Street
Billericay
Essex
CM12 9DF

Approved by order of the board of trustees on 25/04/2024 and signed on its behalf by:



Miss A J Stewart - Trustee

Independent Examiner's Report to the Trustees of
Essex Horse & Pony Protection Society

Independent examiner's report to the trustees of Essex Horse & Pony Protection Society

I report to the charity trustees on my examination of the accounts of Essex Horse & Pony Protection Society (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Letch

Michael Letch & Partners LLP
Accountants
146 High Street
Billericay
Essex
CM12 9DF



Date: 25/04/24

Essex Horse & Pony Protection Society

Statement of Financial Activities
for the Year Ended 30 June 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	486,710	-	486,710	517,657
Investment income	3	8	-	8	-
Total		<u>486,718</u>	<u>-</u>	<u>486,718</u>	<u>517,657</u>
EXPENDITURE ON					
Raising funds	4	5,024	-	5,024	10,835
Charitable activities	5				
General charity activities					
		<u>425,351</u>	<u>-</u>	<u>425,351</u>	<u>258,900</u>
Total		<u>430,375</u>	<u>-</u>	<u>430,375</u>	<u>269,735</u>
NET INCOME		56,343	-	56,343	247,922
RECONCILIATION OF FUNDS					
Total funds brought forward		386,678	-	386,678	138,756
TOTAL FUNDS CARRIED FORWARD		<u><u>443,021</u></u>	<u><u>-</u></u>	<u><u>443,021</u></u>	<u><u>386,678</u></u>

The notes form part of these financial statements

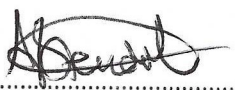
Essex Horse & Pony Protection Society

Balance Sheet

30 June 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	16,083	-	16,083	11,651
CURRENT ASSETS					
Stocks	13	2,101	-	2,101	2,802
Debtors	14	150	-	150	-
Prepayments and accrued income		7,481	-	7,481	6,907
Cash at bank		421,657	-	421,657	367,532
		<u>431,389</u>	<u>-</u>	<u>431,389</u>	<u>377,241</u>
CREDITORS					
Amounts falling due within one year	15	(4,451)	-	(4,451)	(2,214)
NET CURRENT ASSETS		<u>426,938</u>	<u>-</u>	<u>426,938</u>	<u>375,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>443,021</u>	<u>-</u>	<u>443,021</u>	<u>386,678</u>
NET ASSETS		<u>443,021</u>	<u>-</u>	<u>443,021</u>	<u>386,678</u>
FUNDS	16				
Unrestricted funds				443,021	386,678
TOTAL FUNDS				<u>443,021</u>	<u>386,678</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/04/2024 and were signed on its behalf by:



.....
A J Stewart - Trustee

Essex Horse & Pony Protection Society

Cash Flow Statement
for the Year Ended 30 June 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	69,380	247,649
Net cash provided by operating activities		69,380	247,649
Cash flows from investing activities			
Purchase of tangible fixed assets		(15,263)	(5,085)
Interest received		8	-
Net cash used in investing activities		(15,255)	(5,085)
Change in cash and cash equivalents in the reporting period		54,125	242,564
Cash and cash equivalents at the beginning of the reporting period		367,532	124,968
Cash and cash equivalents at the end of the reporting period		421,657	367,532

The notes form part of these financial statements

Essex Horse & Pony Protection Society

Notes to the Cash Flow Statement
for the Year Ended 30 June 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	56,343	247,922
Adjustments for:		
Depreciation charges	10,831	6,958
Interest received	(8)	-
Decrease/(increase) in stocks	701	(2,563)
Increase in debtors	(724)	(449)
Increase/(decrease) in creditors	2,237	(4,219)
Net cash provided by operations	<u>69,380</u>	<u>247,649</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.22	Cash flow	At 30.6.23
	£	£	£
Net cash			
Cash at bank	367,532	54,125	421,657
	<u>367,532</u>	<u>54,125</u>	<u>421,657</u>
Total	<u>367,532</u>	<u>54,125</u>	<u>421,657</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 3 years
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Essex Horse & Pony Protection Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations & fund raising	94,658	91,253
Gift aid	1,255	3,582
Bequests & legacies	362,275	413,836
Grants & subsidies	28,522	8,986
	<u>486,710</u>	<u>517,657</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	8	-
	<u>8</u>	<u>-</u>

4. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Purchases	5,024	10,835
	<u>5,024</u>	<u>10,835</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
General charity activities			
	424,511	840	425,351
	<u>424,511</u>	<u>840</u>	<u>425,351</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	118,554	107,548
Insurance	6,996	6,709
Computer expenses	714	1,104
Telephone	1,833	1,312
Postage and stationery	7,132	7,121
Vets fees, medicines & farrier	83,141	53,814
Stabling, food and welfare costs	44,653	23,937
Premises costs	14,918	12,565
Repairs	8,398	6,923
Motor expenses & travel	4,439	3,368
Legal & professional	4,179	4,446
Finance charges	779	756
Equipment hire	5,110	5,880
Subscriptions & licences	159	344
Training	1,631	823
Clothing	541	172
Fencing & groundwork	110,503	14,400
Carried forward	413,680	251,222

Essex Horse & Pony Protection Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	413,680	251,222
Depreciation	10,831	6,958
	<u>424,511</u>	<u>258,180</u>

7. SUPPORT COSTS

	Governance costs £
General charity activities	
	<u>840</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

Leigh Perry received a remuneration of £30,430.44 (2022 £29,363.44) during the year July 2022 to June 2023.

Trustees' expenses

No other remuneration or reimbursement of expenses directly or indirectly out of the funds of the Charity was paid or payable for the period to any Trustee or to any person or persons known to be connected with any of them.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	116,638	105,759
Other pension costs	1,916	1,789
	<u>118,554</u>	<u>107,548</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Full time staff	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Essex Horse & Pony Protection Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	517,657	-	517,657
EXPENDITURE ON			
Raising funds	10,835	-	10,835
Charitable activities			
General charity activities	258,900	-	258,900
Total	269,735	-	269,735
NET INCOME	247,922	-	247,922
RECONCILIATION OF FUNDS			
Total funds brought forward	138,756	-	138,756
TOTAL FUNDS CARRIED FORWARD	386,678	-	386,678

11. BEQUEST AND LEGACIES

Note 2 to the accounts shows Bequest and legacies of £362,275. These legacies are only recognised in the accounts when they are received and there may be further legacies due from individuals once their estates have been finalised.

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2022	34,704	10,976	32,819	2,859	81,358
Additions	14,013	-	-	1,250	15,263
At 30 June 2023	48,717	10,976	32,819	4,109	96,621
DEPRECIATION					
At 1 July 2022	29,189	5,487	32,490	2,541	69,707
Charge for year	8,637	1,372	87	735	10,831
At 30 June 2023	37,826	6,859	32,577	3,276	80,538
NET BOOK VALUE					
At 30 June 2023	10,891	4,117	242	833	16,083
At 30 June 2022	5,515	5,489	329	318	11,651

All fixed assets are used for direct charitable purposes.

Essex Horse & Pony Protection Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

13. STOCKS

	2023	2022
	£	£
Stocks	2,101	2,802
	<u>2,101</u>	<u>2,802</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	150	-
	<u>150</u>	<u>-</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	929	-
Taxation and social security	1,282	1,155
Other creditors	2,240	1,059
	<u>4,451</u>	<u>2,214</u>

16. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	386,678	56,343	443,021
	<u>386,678</u>	<u>56,343</u>	<u>443,021</u>
TOTAL FUNDS	<u>386,678</u>	<u>56,343</u>	<u>443,021</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	486,718	(430,375)	56,343
	<u>486,718</u>	<u>(430,375)</u>	<u>56,343</u>
TOTAL FUNDS	<u>486,718</u>	<u>(430,375)</u>	<u>56,343</u>

Comparatives for movement in funds

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	138,756	247,922	386,678
	<u>138,756</u>	<u>247,922</u>	<u>386,678</u>
TOTAL FUNDS	<u>138,756</u>	<u>247,922</u>	<u>386,678</u>

Essex Horse & Pony Protection Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	517,657	(269,735)	247,922
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>517,657</u>	<u>(269,735)</u>	<u>247,922</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	138,756	304,265	443,021
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>138,756</u>	<u>304,265</u>	<u>443,021</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,004,375	(700,110)	304,265
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,004,375</u>	<u>(700,110)</u>	<u>304,265</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

Essex Horse & Pony Protection Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & fund raising	94,658	91,253
Gift aid	1,255	3,582
Bequests & legacies	362,275	413,836
Grants & subsidies	28,522	8,986
	<hr/> 486,710	<hr/> 517,657
Investment income		
Deposit account interest	8	-
	<hr/>	<hr/>
Total incoming resources	486,718	517,657
 EXPENDITURE		
Other trading activities		
Fundraising expenses	5,024	10,835
Charitable activities		
Wages	116,638	105,759
Pensions	1,916	1,789
Insurance	6,996	6,709
Computer expenses	714	1,104
Telephone	1,833	1,312
Postage and stationery	7,132	7,121
Vets fees, medicines & farrier	83,141	53,814
Stabling, food and welfare costs	44,653	23,937
Premises costs	14,918	12,565
Repairs	8,398	6,923
Motor expenses & travel	4,439	3,368
Legal & professional	4,179	4,446
Finance charges	779	756
Equipment hire	5,110	5,880
Subscriptions & licences	159	344
Training	1,631	823
Clothing	541	172
Fencing & groundwork	110,503	14,400
Plant and machinery	8,637	4,700
Fixtures and fittings	1,372	1,830
Motor vehicles	87	110
Computer equipment	735	318
	<hr/> 424,511	<hr/> 258,180
Support costs		
Governance costs		
Accountancy fees	840	720

This page does not form part of the statutory financial statements

Essex Horse & Pony Protection Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	2023 £	2022 £
Total resources expended	430,375	269,735
Net income	56,343	247,922

This page does not form part of the statutory financial statements