

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 June 2022  
for  
Essex Horse & Pony Protection Society

Michael Letch & Partners LLP  
Accountants  
146 High Street  
Billericay  
Essex  
CM12 9DF

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**for the Year Ended 30 June 2022**

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**Report of the Trustees**  
**for the Year Ended 30 June 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity was established on 26 October 1987.

The Trustees form the managing committee, whose members are elected and appointed at the Annual General Meeting, held in or around November in each year. The Officers are elected for the terms of three years in the case of the Chairman and Treasurer, two years in the case of the Secretary and one year in the case of all other Trustees. The Officers are elected from the membership of the managing committee. All Trustees are required to be, and remain for the duration of their term, fully paid up Members of the Charity.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity is established to promote animal welfare and to take all appropriate steps to protect equines from cruelty and prevent the infliction of suffering and, where necessary, to take horses and ponies into care for rehabilitation.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

**ORGANISATIONAL AND DECISION MAKING STRUCTURE**

All organisational and decision making is made by the Trustees at regular trustee meetings. All decisions are made by majority vote.

**RELATIONSHIPS WITH OTHER CHARITIES**

The Charity is not affiliated to any other charities but the Charity has an excellent and ongoing working relationship with various equine welfare centres in the UK, in particular with the RSPCA, which has proved to be of great benefit to both charities.

**REVIEW OF PROGRESS AND ACHIEVEMENT**

The ongoing care of the horses and ponies at the Charity's Sanctuary remains our principal focus. The Charity is situated within one of the most highly horse populated areas in the Country. As ever, the Charity's services are all too regularly called upon from horse owners asking us to take their horse in due to the having fallen on hard financial times. The Charity continues to receive a significant amount of calls asking for advice on equine related issues.

The Trustees are happy that the objects and aims of the Charity are being appropriately met. The Charity currently has 253 horses and ponies in foster homes around the Country, who are regularly checked upon by our team of fostering officers, all volunteers with sound equine experience.

The Sanctuary has 48 horses and ponies currently in residence, as well as 4 rescue pigs, 4 chickens, 4 goats and 4 cats. All animals (resident and fostered) will remain under the care and ownership of the Charity for the rest of their days. The Charity are steadfastly dedicated in ensuring that they all have the best life we can give them and ensuring all their requirements are properly met.

The Sanctuary is situated on SSSI ("Site of Special Scientific Interest") designated land and the Charity works closely with Natural England to ensure that all the relevant criteria is met.

The Charity planned many onsite funding raising events over the year and has held various horse shows, dog shows, open days and special events in order to raise awareness of the Charity's work and to help fund the running of the Sanctuary. Between July 2021 and June 2022 we had 35 new equine intakes along with 2 chickens, a cat and 2 goats.

The Charity continues to be fortunate with various legacies having been bequeathed to EHPPS, some of which have been finalised and others are still being dealt with.

**Essex Horse & Pony Protection Society**

**Report of the Trustees**  
**for the Year Ended 30 June 2022**

**FINANCIAL REVIEW**

**Reserves policy**

The attached financial statements show the current state of the finances for the Charity, which the Trustees consider to be strong.

The Charity's policy on reserves is to aim to maintain adequate funding to enable the continuance of the Charity for a minimum of three months.

Donations cheques should be made payable to Essex Horse and Pony Protection Society or EHPPS.

**FUTURE PLANS**

The Trustees' future plans are to ensure that the Charity has the facilities and funding to continue with its much-needed work in equine welfare.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is controlled by its governing document, a Deed of Trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

297893

**Principal address**

Pitsea Hall Lane  
Basildon  
Essex  
SS16 4UH

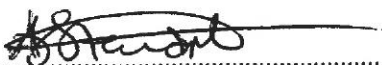
**Trustees**

Mrs J Hill  
Ms D Platt  
Miss A J Stewart  
Mrs B Treadgold  
Miss L Perry

**Independent Examiner**

Michael Letch & Partners LLP  
Accountants  
146 High Street  
Billericay  
Essex  
CM12 9DF

Approved by order of the board of trustees on .....19/05/23..... and signed on its behalf by:

.....

Miss A J Stewart - Trustee

**Independent Examiner's Report to the Trustees of**  
**Essex Horse & Pony Protection Society**

**Independent examiner's report to the trustees of Essex Horse & Pony Protection Society**

I report to the charity trustees on my examination of the accounts of Essex Horse & Pony Protection Society (the Trust) for the year ended 30 June 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Letch

Michael Letch & Partners LLP  
Accountants  
146 High Street  
Billerica  
Essex  
CM12 9DF

Date: .....19/05/23.....

**Essex Horse & Pony Protection Society**

**Statement of Financial Activities**  
**for the Year Ended 30 June 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	517,657	-	517,657	324,141
Investment income	3	163	-	163	205
<b>Total</b>		<u>517,820</u>	<u>-</u>	<u>517,820</u>	<u>324,346</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	10,835	-	10,835	5,513
Charitable activities	5				
General charity activities					
		259,063	-	259,063	266,813
<b>Total</b>		<u>269,898</u>	<u>-</u>	<u>269,898</u>	<u>272,326</u>
<b>NET INCOME</b>		247,922	-	247,922	52,020
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		138,756	-	138,756	86,736
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>386,678</u></u>	<u><u>-</u></u>	<u><u>386,678</u></u>	<u><u>138,756</u></u>

The notes form part of these financial statements


**Essex Horse & Pony Protection Society**

**Balance Sheet**

**30 June 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	11,651	-	11,651	13,524
<b>CURRENT ASSETS</b>					
Stocks	13	2,802	-	2,802	239
Prepayments and accrued income		6,907	-	6,907	6,458
Cash at bank		367,532	-	367,532	124,968
		<u>377,241</u>	<u>-</u>	<u>377,241</u>	<u>131,665</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(2,214)	-	(2,214)	(6,433)
<b>NET CURRENT ASSETS</b>		<u>375,027</u>	<u>-</u>	<u>375,027</u>	<u>125,232</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>386,678</u>	<u>-</u>	<u>386,678</u>	<u>138,756</u>
<b>NET ASSETS</b>		<u>386,678</u>	<u>-</u>	<u>386,678</u>	<u>138,756</u>
<b>FUNDS</b>	15				
Unrestricted funds				386,678	138,756
<b>TOTAL FUNDS</b>				<u>386,678</u>	<u>138,756</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/05/23 and were signed on its behalf by:

  
A J Stewart - Trustee

**Essex Horse & Pony Protection Society**

**Cash Flow Statement**  
**for the Year Ended 30 June 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	247,486	59,711
Net cash provided by operating activities		247,486	59,711
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(5,085)	(17,438)
Interest received		163	205
Net cash used in investing activities		(4,922)	(17,233)
<b>Change in cash and cash equivalents in the reporting period</b>		242,564	42,478
<b>Cash and cash equivalents at the beginning of the reporting period</b>		124,968	82,490
<b>Cash and cash equivalents at the end of the reporting period</b>		367,532	124,968

The notes form part of these financial statements



**Essex Horse & Pony Protection Society**

**Notes to the Cash Flow Statement**  
**for the Year Ended 30 June 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	247,922	52,020
Adjustments for:		
Depreciation charges	6,958	6,053
Interest received	(163)	(205)
(Increase)/decrease in stocks	(2,563)	586
(Increase)/decrease in debtors	(449)	1,105
(Decrease)/increase in creditors	(4,219)	152
Net cash provided by operations	<u>247,486</u>	<u>59,711</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.21 £	Cash flow £	At 30.6.22 £
Net cash			
Cash at bank	124,968	242,564	367,532
	<u>124,968</u>	<u>242,564</u>	<u>367,532</u>
Total	<u>124,968</u>	<u>242,564</u>	<u>367,532</u>

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 June 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 3 years
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Essex Horse & Pony Protection Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations & fund raising	91,253	119,176
Gift aid	3,582	1,422
Bequests & legacies	413,836	184,899
Grants & subsidies	8,986	8,644
Council Grant	-	10,000
	<u>517,657</u>	<u>324,141</u>

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	<u>163</u>	<u>205</u>

**4. RAISING FUNDS**

**Other trading activities**

	2022	2021
	£	£
Purchases	<u>10,835</u>	<u>5,513</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
General charity activities	<u>258,343</u>	<u>720</u>	<u>259,063</u>

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Staff costs	107,548	106,762
Other operating leases	-	488
Insurance	6,709	6,512
Computer expenses	1,104	848
Telephone	1,312	1,211
Postage and stationery	7,121	7,670
Vets fees, medicines & farrier	53,814	42,767
Stabling & food	23,937	19,418
Premises costs	12,565	16,733
Repairs	6,923	10,400
Motor expenses & travel	3,368	3,153
Legal & professional	4,446	3,282
Finance charges	919	1,225
Equipment hire	5,880	4,145
Subscriptions & licences	344	362
Training	823	-
	<u>236,813</u>	<u>224,976</u>
Carried forward		

**Essex Horse & Pony Protection Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued**

	2022	2021
	£	£
Brought forward	236,813	224,976
Clothing	172	776
Fencing & groundwork	14,400	34,308
Depreciation	6,958	6,053
	<u>258,343</u>	<u>266,113</u>

**7. SUPPORT COSTS**

	Governance costs £
General charity activities	
	<u>720</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

Leigh Perry received a remuneration of £29,363.44 (2021 £29,150.04) during the year July 2021 to June 2022.

**Trustees' expenses**

No other remuneration or reimbursement of expenses directly or indirectly out of the funds of the Charity was paid or payable for the period to any Trustee or to any person or persons known to be connected with any of them.

**9. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	105,759	105,227
Other pension costs	1,789	1,535
	<u>107,548</u>	<u>106,762</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Full time staff	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	324,141	-	324,141
Investment income	205	-	205
<b>Total</b>	<u>324,346</u>	<u>-</u>	<u>324,346</u>
 <b>EXPENDITURE ON</b>			
Raising funds	5,513	-	5,513
 <b>Charitable activities</b>			
General charity activities	266,813	-	266,813
<b>Total</b>	<u>272,326</u>	<u>-</u>	<u>272,326</u>
 <b>NET INCOME</b>	52,020	-	52,020
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	86,736	-	86,736
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>138,756</u></u>	<u><u>-</u></u>	<u><u>138,756</u></u>

**11. BEQUEST AND LEGACIES**

Note 2 to the accounts show Bequest and legacies of £413,836 in particular a legacy from an individual estate totalling £300,000. These legacies are only recognised in the accounts when they are received and there may be further legacies due from individuals once their estates have been finalised.

**Essex Horse & Pony Protection Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**12. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2021	32,255	8,340	32,819	2,859	76,273
Additions	2,449	2,636	-	-	5,085
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2022	34,704	10,976	32,819	2,859	81,358
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 July 2021	24,489	3,657	32,380	2,223	62,749
Charge for year	4,700	1,830	110	318	6,958
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2022	29,189	5,487	32,490	2,541	69,707
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 30 June 2022	5,515	5,489	329	318	11,651
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2021	7,766	4,683	439	636	13,524
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

All fixed assets are used for direct charitable purposes.

**13. STOCKS**

	2022 £	2021 £
Stocks	2,802	239
	<hr/>	<hr/>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Taxation and social security	1,155	3,118
Other creditors	1,059	3,315
	<hr/>	<hr/>
	2,214	6,433
	<hr/>	<hr/>

**15. MOVEMENT IN FUNDS**

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	138,756	247,922	386,678
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	138,756	247,922	386,678
	<hr/>	<hr/>	<hr/>

**Essex Horse & Pony Protection Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	517,820	(269,898)	247,922
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>517,820</u>	<u>(269,898)</u>	<u>247,922</u>

**Comparatives for movement in funds**

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	86,736	52,020	138,756
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>86,736</u>	<u>52,020</u>	<u>138,756</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	324,346	(272,326)	52,020
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>324,346</u>	<u>(272,326)</u>	<u>52,020</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	86,736	299,942	386,678
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>86,736</u>	<u>299,942</u>	<u>386,678</u>

**Essex Horse & Pony Protection Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	842,166	(542,224)	299,942
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>842,166</u>	<u>(542,224)</u>	<u>299,942</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2022.



Essex Horse & Pony Protection Society

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations & fund raising	91,253	119,176
Gift aid	3,582	1,422
Bequests & legacies	413,836	184,899
Grants & subsidies	8,986	8,644
Council Grant	-	10,000
	<hr/> 517,657	<hr/> 324,141
<b>Investment income</b>		
Deposit account interest	163	205
	<hr/> 517,820	<hr/> 324,346
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	-	9
Fundraising expenses	10,835	5,504
	<hr/> 10,835	<hr/> 5,513
<b>Charitable activities</b>		
Wages	105,759	105,227
Pensions	1,789	1,535
Other operating leases	-	488
Insurance	6,709	6,512
Computer expenses	1,104	848
Telephone	1,312	1,211
Postage and stationery	7,121	7,670
Vets fees, medicines & farrier	53,814	42,767
Stabling & food	23,937	19,418
Premises costs	12,565	16,733
Repairs	6,923	10,400
Motor expenses & travel	3,368	3,153
Legal & professional	4,446	3,282
Finance charges	919	1,225
Equipment hire	5,880	4,145
Subscriptions & licences	344	362
Training	823	-
Clothing	172	776
Fencing & groundwork	14,400	34,308
Plant and machinery	4,700	4,028
Fixtures and fittings	1,830	1,561
Motor vehicles	110	146
Computer equipment	318	318
	<hr/> 258,343	<hr/> 266,113

This page does not form part of the statutory financial statements

**Essex Horse & Pony Protection Society**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 June 2022**

	2022 £	2021 £
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	720	700
Total resources expended	269,898	272,326
<b>Net income</b>	247,922	52,020