

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2021
for
Essex Horse & Pony Protection Society

Michael Letch & Partners LLP
Accountants
146 High Street
Billericay
Essex
CM12 9DF

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for the Year Ended 30 June 2021

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Report of the Trustees
for the Year Ended 30 June 2021

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity was established on 26 October 1987.

The Trustees form the managing committee, whose members are elected and appointed at the Annual General Meeting, held in or about November each year. The Officers are elected for terms of three years in the case of all Chairman and Treasurer, two years in the case of the Secretary and one year in the case of all other Trustees. The Officers are elected from the membership of the managing committee. All Trustees are required to be, and remain for the duration of their term, fully paid Members of the Charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity is established to promote animal welfare and, in particular, to take all appropriate measures to protect equines from cruelty and prevent the infliction of suffering and, where necessary, to take horses and ponies into care for rehabilitation.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives.

ORGANISATIONAL AND DECISION MAKING STRUCTURE

All organisational and decision making is made by the Trustees at regular trustee meetings. All decisions are made by majority vote.

RELATIONSHIPS WITH OTHER CHARITIES

The Charity is not affiliated to any other charities but the Charity has an excellent and ongoing working relationship with various equine welfare centres in the UK, in particular with the RSPCA, which has proved to be of great benefit to both charities.

REVIEW OF PROGRESS AND ACHIEVEMENT

The ongoing care of the horses and ponies at the Charity's Sanctuary remains our principal focus. The Charity is situated within one of the most highly horse populated areas in the Country. As ever, the Charity's services are all too regularly called upon from horse owners asking us to take their horse in due to the having fallen on hard financial times. The Charity continues to receive a significant amount of calls asking for advice on equine related issues.

The Trustees are happy that the objects and aims of the Charity are being appropriately met. The Charity currently has 243 horses and ponies in foster homes around the Country, who are regularly checked upon by our team of fostering officers, all volunteers with sound equine experience.

The Sanctuary has 44 horses and ponies currently in residence, as well as 4 rescue pigs, 6 chickens, 3 goats and 4 cats. All animals (resident and fostered) will remain under the care and ownership of the Charity for the rest of their days. The Charity are steadfastly dedicated in ensuring that they all have the best life we can give them and ensuring all their requirements are properly met.

The Sanctuary is situated on SSSI ("Site of Special Scientific Interest") designated land and the Charity works closely with Natural England to ensure that all the relevant criteria is met.

The Charity had planned many onsite funding raising events over the year and has held various horse shows, dog shows, open days and special events in order to raise awareness of the Charity's work and to help fund the running of the Sanctuary. The 2020 worldwide breakout of the COVID 19 pandemic, continued well into 2021, resulting in further lost opportunities to raise funds for our cause. We adapted to the restrictions in place at the time and were still able to host fundraising events on site with carefully controlled and monitored numbers.

The Charity continues to be fortunate with various legacies having been bequeathed to EHPPS, some of which have been finalised and others are still being dealt with.

Essex Horse & Pony Protection Society

Report of the Trustees
for the Year Ended 30 June 2021

FINANCIAL REVIEW

Reserves policy

The attached financial statements show the current state of the finances for the Charity, which the Trustees consider to be strong.

The Charity's policy on reserves is to aim to maintain adequate funding to enable the continuance of the Charity for a minimum of three months.

Donations cheques should be made payable to Essex Horse and Pony Protection Society or EHPPS.

FUTURE PLANS

The Trustees' future plans are to ensure that the Charity has the facilities and funding to continue with its much needed work in equine welfare.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

297893

Principal address

Pitsea Hall Lane
Basildon
Essex
SS16 4UH

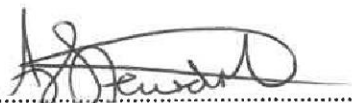
Trustees

Mrs S Allery (resigned 30.11.20)
Mrs J Hill
Ms D Platt
Miss A J Stewart
Mrs B Treadgold
Miss L Perry (appointed 27.11.20)

Independent Examiner

Michael Letch & Partners LLP
Accountants
146 High Street
Billericay
Essex
CM12 9DF

Approved by order of the board of trustees on 25/04/2022 and signed on its behalf by:



Miss A J Stewart - Trustee

Independent Examiner's Report to the Trustees of
Essex Horse & Pony Protection Society

Independent examiner's report to the trustees of Essex Horse & Pony Protection Society

I report to the charity trustees on my examination of the accounts of Essex Horse & Pony Protection Society (the Trust) for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Letch
Michael Letch & Partners LLP
Accountants
146 High Street
Billerica
Essex
CM12 9DF

Date: 26/4/2022

Essex Horse & Pony Protection Society

Statement of Financial Activities
for the Year Ended 30 June 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	324,141	-	324,141	274,950
Investment income	3	205	-	205	226
Total		324,346	-	324,346	275,176
 EXPENDITURE ON					
Raising funds		5,513	-	5,513	3,556
Charitable activities	4				
General charity activities		266,813	-	266,813	209,458
Total		272,326	-	272,326	213,014
NET INCOME		52,020	-	52,020	62,162
 RECONCILIATION OF FUNDS					
Total funds brought forward		86,736	-	86,736	24,574
TOTAL FUNDS CARRIED FORWARD		138,756	-	138,756	86,736

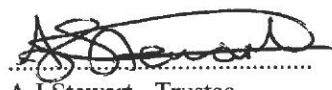
The notes form part of these financial statements

Essex Horse & Pony Protection Society

Balance Sheet
30 June 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	13,524	-	13,524	2,139
CURRENT ASSETS					
Stocks	11	239	-	239	825
Debtors	12	-	-	-	478
Prepayments and accrued income		6,458	-	6,458	7,085
Cash at bank		124,968	-	124,968	82,490
		<u>131,665</u>	<u>-</u>	<u>131,665</u>	<u>90,878</u>
CREDITORS					
Amounts falling due within one year	13	(6,433)	-	(6,433)	(6,281)
NET CURRENT ASSETS		<u>125,232</u>	<u>-</u>	<u>125,232</u>	<u>84,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>138,756</u>	<u>-</u>	<u>138,756</u>	<u>86,736</u>
NET ASSETS		<u>138,756</u>	<u>-</u>	<u>138,756</u>	<u>86,736</u>
FUNDS	14				
Unrestricted funds				138,756	86,736
TOTAL FUNDS				<u>138,756</u>	<u>86,736</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25.10.22 and were signed on its behalf by:



A J Stewart - Trustee

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 3 years
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Essex Horse & Pony Protection Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations & fund raising	119,176	107,147
Gift aid	1,422	1,930
Bequests & legacies	184,899	155,000
Grants & subsidies	8,644	10,873
Council Grant	10,000	-
	<u>324,141</u>	<u>274,950</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>205</u>	<u>226</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs £	Totals £
General charity activities	<u>266,113</u>	<u>700</u>	<u>266,813</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	106,762	104,660
Other operating leases	488	-
Insurance	6,512	6,047
Computer expenses	848	396
Telephone	1,211	435
Postage and stationery	7,670	5,894
Vets fees, medicines & farrier	42,767	35,714
Stabling & food	19,418	20,807
Premises costs	16,733	16,928
Repairs	10,400	3,717
Motor expenses & travel	3,153	2,776
Legal & professional	3,282	-
Finance charges	1,225	1,215
Equipment hire	4,145	6,133
Subscriptions & licences	362	546
Training	-	257
Clothing	776	-
Fencing & groundwork	34,308	2,524
Depreciation	6,053	809
	<u>266,113</u>	<u>208,858</u>

Essex Horse & Pony Protection Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

S Allery who resigned in November 2020, received remuneration of £5,418 (2020 £13,003) in relation to her employment as sanctuary manager. Leigh Perry who was appointed as trustee in November 2020 received a remuneration of £29,150.04 during the year July 2020 to June 2021.

Trustees' expenses

No other remuneration or reimbursement of expenses directly or indirectly out of the funds of the Charity was paid or payable for the period to any Trustee or to any person or persons known to be connected with any of them.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Full time staff	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	274,950	-	274,950
Investment income	<u>226</u>	<u>-</u>	<u>226</u>
Total	<u>275,176</u>	<u>-</u>	<u>275,176</u>
EXPENDITURE ON			
Raising funds	3,556	-	3,556
Charitable activities			
General charity activities	209,458	-	209,458
Total	<u>213,014</u>	<u>-</u>	<u>213,014</u>
NET INCOME	<u>62,162</u>	<u>-</u>	<u>62,162</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	24,574	-	24,574
TOTAL FUNDS CARRIED FORWARD	<u>86,736</u>	<u>-</u>	<u>86,736</u>

Essex Horse & Pony Protection Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

9. BEQUEST AND LEGACIES

Note 2 to the accounts show Bequest and legacies of £185,499 in particular a legacy from an individual estate totalling £108,740. These legacies are only recognised in the accounts when they are received and there may be further legacies due from individuals once their estates have been finalised.

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2020	20,605	3,506	32,819	1,905	58,835
Additions	11,650	4,834	-	954	17,438
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At 30 June 2021	32,255	8,340	32,819	2,859	76,273
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 July 2020	20,461	2,096	32,234	1,905	56,696
Charge for year	4,028	1,561	146	318	6,053
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At 30 June 2021	24,489	3,657	32,380	2,223	62,749
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 30 June 2021	7,766	4,683	439	636	13,524
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At 30 June 2020	144	1,410	585	-	2,139
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

All fixed assets are used for direct charitable purposes.

11. STOCKS

	2021 £	2020 £
Stocks	239	825
	<hr/>	<hr/>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	478
	<hr/>	<hr/>

Essex Horse & Pony Protection Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	596
Taxation and social security	3,118	2,638
Other creditors	3,315	3,047
	<u>6,433</u>	<u>6,281</u>

14. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	86,736	52,020	138,756
	<u>86,736</u>	<u>52,020</u>	<u>138,756</u>
TOTAL FUNDS	<u>86,736</u>	<u>52,020</u>	<u>138,756</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	324,346	(272,326)	52,020
	<u>324,346</u>	<u>(272,326)</u>	<u>52,020</u>
TOTAL FUNDS	<u>324,346</u>	<u>(272,326)</u>	<u>52,020</u>

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	24,574	62,162	86,736
	<u>24,574</u>	<u>62,162</u>	<u>86,736</u>
TOTAL FUNDS	<u>24,574</u>	<u>62,162</u>	<u>86,736</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	275,176	(213,014)	62,162
	<u>275,176</u>	<u>(213,014)</u>	<u>62,162</u>
TOTAL FUNDS	<u>275,176</u>	<u>(213,014)</u>	<u>62,162</u>

Essex Horse & Pony Protection Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	24,574	114,182	138,756
TOTAL FUNDS	<u>24,574</u>	<u>114,182</u>	<u>138,756</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	599,522	(485,340)	114,182
TOTAL FUNDS	<u>599,522</u>	<u>(485,340)</u>	<u>114,182</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

Essex Horse & Pony Protection Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & fund raising	119,176	107,147
Gift aid	1,422	1,930
Bequests & legacies	184,899	155,000
Grants & subsidies	8,644	10,873
Council Grant	10,000	-
	<hr/>	<hr/>
	324,141	274,950
 Investment income		
Deposit account interest	205	226
	<hr/>	<hr/>
Total incoming resources	324,346	275,176
 EXPENDITURE		
Other trading activities		
Purchases	9	2
Fundraising expenses	5,504	3,554
	<hr/>	<hr/>
	5,513	3,556
 Charitable activities		
Wages	105,227	103,487
Pensions	1,535	1,173
Other operating leases	488	-
Insurance	6,512	6,047
Computer expenses	848	396
Telephone	1,211	435
Postage and stationery	7,670	5,894
Vets fees, medicines & farrier	42,767	35,714
Stabling & food	19,418	20,807
Premises costs	16,733	16,928
Repairs	10,400	3,717
Motor expenses & travel	3,153	2,776
Legal & professional	3,282	-
Finance charges	1,225	1,215
Equipment hire	4,145	6,133
Subscriptions & licences	362	546
Training	-	257
Clothing	776	-
Fencing & groundwork	34,308	2,524
Plant and machinery	4,028	144
Fixtures and fittings	1,561	470
Motor vehicles	146	195
Computer equipment	318	-
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	266,113	208,858

This page does not form part of the statutory financial statements

Essex Horse & Pony Protection Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2021

	2021 £	2020 £
Support costs		
Governance costs		
Accountancy and legal fees	700	600
Total resources expended	272,326	213,014
Net income	52,020	62,162

This page does not form part of the statutory financial statements