

SOCIETY OF THE HOLY CROSS (ALSO KNOWN AS SOCIETAS SANCTAE CRUCIS)

England & Wales · Charity number 297891

Details

Status Registered

Legal form Other

Registered 1987-11-10

Register [View on the Charity Commission register](#)

Contact

Address The Clergy House
62 Quakers Hall Lane
Sevenoaks
TN13 3TX

Phone 07779299924

Email rdejones@me.com

Website <http://www.sscholycross.com>

Activities

Objects: I. TO STRENGTHEN AND CONSOLIDATED THE SPIRITUAL LIFE OF ITS MEMBERS ACCORDING TO CATHOLIC BELIEF AND PRACTICE; II. TO MAINTAIN AND EXTEND THE CATHOLIC FAITH AND DISCIPLINE, AND TO DEFEND TRUTH AGAINST ERROR. III. TO UNITE ITS MEMBERS IN A SPECIAL BOND OF MUTUAL CHARITY ARISING FROM THEIR COMMON FAITH.

Activities: Supporting members in all things spiritual and temporal
Religious activities
Education and training
Relief of poverty
General charitable purposes

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£159,111	£23,598	-	-
2023-12-31	£29,233	£34,621	-	-
2022-12-31	£22,009	£24,631	-	-
2021-12-31	£35,260	£50,359	-	-
2020-12-31	£38,165	£25,095	-	-

Trustees

Name	Role	Appointed
Rev Carl Richard Schaefer SSC	Chair	2022-02-28
Canon Philip Jonathan O'Reilly SSC		2025-09-01
Fr Giles Anthony Christopher Orton SSC		2025-09-02
Fr Jeremy Patrick Sheehy SSC		2025-07-29
Fr John Kenneth Tristan Eldridge SSC		2025-10-01
Fr John Philip Warner SSC		2026-02-24
Fr Mark Gilbert SSC		2025-09-19
Fr Mark North SSC		2026-02-24
Fr Nicolas Spicer SSC		2025-09-23
Fr Peter Richard Henderson Edwards SSC		2026-06-03
Fr Robin Dominic Edwin Jones		2015-01-01
Fr Simon Peter John Clark SSC		2020-11-27
REV JAMES MOWBRAY		2016-05-11

SOCIETY OF THE HOLY CROSS (ALSO KNOWN AS SOCIETAS SANCTAE CRUCIS)

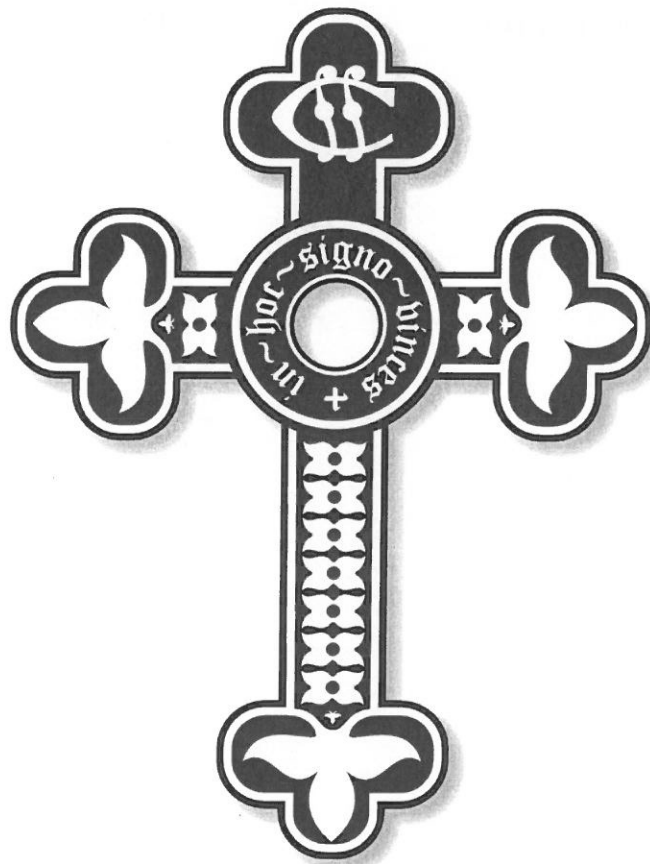
England & Wales - Charity number 297891

Accounts

Societas Sanctae Crucis

(The Society of the Holy Cross)

Registered Charity 297891



Statement of Financial Activities
& Annual Report 2024

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2024

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Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2024

Charity Details

Name of Charity:	Societas Sanctae Crucis
Also known as:	The Society of the Holy Cross
Registered Charity number:	297891
Registered Address of Charity:	The Clergy House, 62 Quakers Hall Lane, Sevenoaks, TN13 3TX
Trustees:	Fr Carl Schaefer SSC Fr Simon Clark SSC Fr Robin Jones SSC Fr James Mowbray SSC
Bankers:	C.Hoare & Co 37 Fleet Street, London, EC4P 4DQ
Investment Managers:	CCLA 1 Angel Lane, London, EC4P 3AB
Independent Examiner:	Fr. Barry C.C. Compton ACA Barry Compton & Co Chartered Accountants 14 Hallsland Way, Oxted, Surrey, RH8 9AL

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2024

Trustees' Report

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Governance of the Society

A Master General, who is elected from the various Provincial Masters, governs the Society. He maintains a Council consisting of himself, the Provincial Masters, a Secretary General and a Treasurer General. In the past year these have been:

Fr. Nicolas Spicer SSC	Master General
Fr. Simon Clark SSC	Secretary General
Fr. Robin Jones SSC	Treasurer General
Fr. Carl Schaefer SSC	Provincial Master England & Scotland
Fr. Ben Andrews SSC	Provincial Master for Wales
Fr. Barry Swain SSC	Provincial Master of the Americas
Fr. Grahame Baldock SSC	Provincial Master of Australasia

A Master who is elected every four years by the members of the Province governs the Province of England and Scotland. He forms an Executive and Council to Govern the Society, ensuring that those appointed have the necessary skills. In the past year this has consisted of:

Fr. Carl Schaefer SSC*	Provincial Master England & Scotland
Fr. Simon Clark SSC*	Provincial Secretary
Fr. Robin Jones SSC*	Provincial Treasurer
Fr. Jeremy Sheehy SSC	Regional Vicar for the North
Fr. Giles Orton SSC	Regional Vicar for the Midlands
Fr. James Hill SSC	Regional Vicar for London and the East
Fr. Peter Edwards SSC	Regional Vicar for the South West
Fr. John Eldridge SSC	Regional Vicar for the South
Fr. Philip O'Reilly SSC	Mission Committee Officer
Fr. Mark Gilbert SSC	Communications Officer
Fr. James Mowbray SSC*	Trustee

The previous Masters of England and Scotland sit on the Council. In 2023 these were:

Fr. David Houlding SSC
Fr. Nicolas Spicer SSC

*These serve as the trustees of the Society. Trustees are appointed by the existing trustees, in consultation with the Master, ensuring they have suitable skills to run the charity and comply with appropriate legislation.

Aims of the Society

The Society is governed under the statutes adopted in 1981 and has as its charitable objects:

- To strengthen and consolidate the spiritual life of its members according to Catholic belief and practice.
- To maintain and extend the Catholic faith and discipline, and to defend truth against error.
- To unite its members in a special bond of mutual charity arising from their common faith.

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Statement on Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. In this year the Society has continued to support the spiritual life of its members through Chapters. As well as regional Synods. The Master, his Council, Regional and Local Vicars have continued to assist the brethren of the Society in their lives as priests in all things spiritual and temporal. Grants of £8,200 were made through Mission Direct to assist missionary activity. The majority of the members are engaged in parish work, often in disadvantaged locations. As members of the established Church, all without exception, are free to call on their services and frequently do. The Society supports them in this work.

Risk Management

The trustees conduct an annual survey of the significant risks to which the Society might be exposed. They are currently satisfied that adequate controls are in place.

The Trustees' Report

After a Provincial Synod in 2023 the more normal round of regional synods were held. The Southwest Synod was at St Marychurch on Founder's Day, the Northern Synod at S. Wilfred's Harrogate on the 23rd May, the Midlands at Holy Angels, Hoar Cross on the 11th June. Finally, the London and Southern Synod was held on the 3rd October at S. Barnabas Hove. Attendance was particularly good at the Northern and London/Southern Synods. Thanks are due to those who hosted and arranged these Synods.

As is customary, Acta, the magazine of the Society, was printed twice in the year, at Founders Day and at Assumptiontide, the second time in an expanded format.

The Society's Mission Committee was active and grants totalling some £8,200, as stated above, were made to a variety of causes and activities, enabling small level mission work to be undertaken. These included:

St Matthew's Carver Street	£350	Goldthorpe Parish Church,	£350
St Oswald's, Tile Hill	£350	St Columba, Anfield	£350
All Saint's, Lincoln	£350	Family Fest (Exeter)	£500
St John's Higham	£350	Parish of Swindon New Town	£500
St George's Preston	£300	St Petroc Hollacombe Festival	£400
St Nicholas', Fleckney	£350	Exeter Youth Pilgrimage Group	£500
St Mary's, Willsden	£350	St James', Colchester	£350
Chichester Diocesan Pilgrimage Group	£500	St Peter's, Horbury	£350
St Michael's, Abbey Wood	£350	S Anne's, Derby	£350

This was a significant increase on the previous year. The Mission Committee continues to find ways to support the brethren in missional activity. Income for Mission Direct was £4,085, almost double being given in grants. It remains the policy of the Society that every penny raised for Mission Direct will go in grants, and any support costs or costs of raising funds come from the Society's general fund rather than restricted Mission Direct monies.

Expenditure of £23,598 was made versus income of £159,111. This differential was largely due to legacies; a very generous one from Fr Donald Strachan SSC and one from Fr Timothy Liscomb SSC. It has been the policy of the Master's Council to invest such bequests in the CCLA funds to allow for increased income for the work of the Society and Mission Direct.

The Masters Council, on behalf of the Trustees, reviewed the Society's investments, currently held in two accounts in the CCLA CBF Investment Fund (Income). They noted that these had almost recovered their previous years' losses. The Master's Council in investments seeks to balance income with capital growth, along with an understanding that monies are appropriately invested. It judges the COIF income funds as commensurate with that aim.

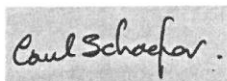
Expenses totalling £3,617 (£2,275) 2023 were reimbursed to 4 Trustees (3 in 2023) in relation to travel, hospitality and function of office.

The majority of the Society's life is lived in the various chapters throughout the country. These continue to meet monthly or bi-monthly and to support the brethren by means that are both spiritual and temporal. The Master

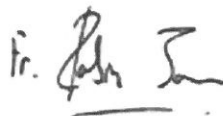
Societas Sanctae Crucis
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continues his visits to various chapters around the country to uphold and assist them in their keeping of the rule and their common life together. The reports delivered at Synod and Master's Council by the chapters, are critical in helping the Master and his council engage with and understand the needs of the brethren.

The Society of the Holy Cross continues to be the oldest and original Society in the Church of England for priests who live and work under Rule. It exists to increase the spirituality of the clergy, supporting them in all matters spiritual and temporal, and to support them in preaching, teaching and living the Catholic faith in their parishes, to evangelise the people, and to work for the eventual reunion of all Christians.



Fr Carl Schaefer SSC – Provincial Master



Fr Robin Jones SSC – Treasurer

10th June 2025

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2024

Independent Examiners Report to the Trustees

I report to the Trustees on my examination of the accounts of Societas Sanctae Crucis (The Society of the Holy Cross) for the year ended 31st December 2024 which are set out on pages 7 to 13.

Responsibilities and basis of the report.

As Trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the SORP Accounting and Reporting by Charities.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from the Trustees concerning such matters. The procedures undertaken to not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- i) that accounting records were not kept in respect of the Society as required by section 130 of the Act;
or
- ii) that the accounts do not accord with those records; or
- iii) that the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fr. Barry C.C. Compton ACA
Barry Compton & Co
Chartered Accountants
14 Hallsland Way, Oxted, Surrey, RH8 9AL

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2024

Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<i>Incoming Resources</i>						
Donations & legacies	2	146,677	4,335	-	151,012	17,991
Income from charitable activities	3	2,450	-	-	2,450	4,732
Other trading activities	4	424	-	-	424	1,495
Investment Income	5	3,113	2,412	-	5,525	5,015
Total Incoming Resources		152,664	6,747	-	159,411	29,233
<i>Resources expended</i>						
Purchases for Resale		-	-	-	-	-
Expenditure on Charitable Activities	6	2,856	-	-	2,856	4,665
Grants and donations	7	129	8,200	-	8,329	4,475
Governance costs	8	9,841	1,837	-	11,678	24,749
Independent Examination	9	650	-	-	650	350
Bank Charges	10	385	-	-	385	382
Total Resources Expended		13,861	10,037	-	23,898	34,621
Surplus/(deficit) for year		138,803	(3,290)	-	135,513	(5,388)
<i>Transfers</i>						
Transfers between funds – in		-	2,700	-	2,700	-
Transfers between funds – out		(2,700)	-	-	(2,700)	-
<i>Other recognised gains/losses</i>						
Gains/(losses) on investments		2,446	-	1,571	4,017	15,903
Net movement in funds		138,549	(590)	1,571	139,530	9,705
Total Funds at 1st January		110,458	18,492	78,125	207,075	197,370
Total Funds at 31st December		249,007	17,902	79,696	346,605	207,075

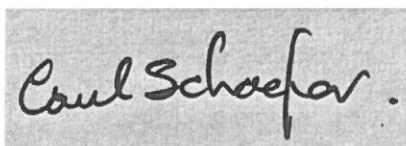
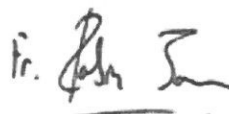
All activities relate to continuing activities.
This Statement of Financial Activities includes all gains and losses recognised in the year.
The notes of pages 9 to 13 form an integral part of these Financial Statements.

Societas Sanctae Crucis
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Statement of Assets and Liabilities

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
FIXED ASSETS						
Investments	10	109,310	-	70,210	179,520	175,503
CURRENT ASSETS						
Cash at Bank and in Hand	11	142,003	20,636	9,486	172,125	33,629
Debtors	12	660	-	-	660	-
		142,663	20,636	9,486	172,785	33,629
Creditors: Amounts falling due within one year	13	(2,966)	(2,734)	-	(5,700)	(2,057)
Net Current Assets		139,697	17,902	9,486	167,085	31,572
Total Net Assets		249,007	17,902	79,696	346,605	207,075
Represented by:						
CHARITY FUNDS	14	249,007	17,902	79,696	346,605	207,075

The financial statements were approved by the Trustees on 10th June 2025 and approved on their behalf by:

Fr Carl Schaefer – Master

Fr Robin Jones - Treasurer

The notes on pages 9 to 15 form an integral part of these financial statements

Societas Sanctae Crucis
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31st December 2024

Notes to the Financial Statements

Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the applicable Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

1.2 Funds Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for specific purposes. Assets and Liabilities are attributed to appropriate funds.

Restricted and Endowment Funds are those to be used in accordance with the specific requirements of the donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund and the endowment fund is set out below.

- **The Master General's Fund** – These are restricted funds contributed by the Provinces of Wales, The Americas, Australasia, and England and Scotland to be spent by the Master General in his work.
- **Mission Direct** – These are restricted funds to be spent upon Mission activities as recommended by the Mission Committee in consultation with the Master's Council.
- **Mission Direct Endowment** – This is an endowment fund set up using existing restricted Mission Direct Monies to provide an ongoing income for the making of grants by the Mission Direct Committee.
- **The Provincial Master's Discretionary Fund** – These are restricted monies to be spent by the Provincial Master of England and Scotland as he sees fit, within the aims of the Charity.
- **The SSC Conferences and Synods Fund** – These are monies given for conferences and training, such as 'Leading your Church into growth', 'Stand up for Jesus' and Synods.
- **The General Fund** – These are unrestricted monies, which may be spent by the Province of England and Scotland as required.
-

1.3 Incoming Resources

All incoming resources are recognized where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to the relevant activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.5 Investments

Investments are stated at market value, any adjustment to the previous years' figures being stated in the Statement of Financial Activities, following the Master's Council's review.

1.6 Reserves

Societas Sanctae Crucis
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The Society maintains Reserves of at least six months worth of monies, required to fund the activities of the Society.

Notes to the Financial Statements

	Unrestricted £	Restricted £	Endowment £	2024 Total £	2023 Total £
Note 2: DONATIONS & LEGACIES					
Master General's Income	--	250	—	250	629
Gift Aided Subscriptions	11,485	—	—	11,485	10,822
Income Tax Recoverable on Subscriptions	2,533	—	—	2,533	881
Non -Gift Aided Subscriptions	836	—	—	836	1,734
Donations	--	300	--	300	
Donations for Mission Direct Gift Aided	—	2,530	—	2,530	1,660
Income Tax Recoverable on Mission Direct	—	--	—	--	85
Donations for Mission Direct Non-Gift -Aided	—	825	—	825	745
Mission Direct Collections	—	730	—	730	1,435
Bequests	131,523	--	—	131,523	--
Donations and legacies Totals	146,377	4,635	—	151,012	17,991
Note 3: INCOME FROM CHARITABLE ACTIVITIES					
Retreat Income	2,450	--	—	2,450	4,732
Note 4: TRADING INCOME					
Sale of Books, Crosses, etc.	424	—	—	424	1,495
Note 5: INVESTMENT INCOME					
Bank Interest	147	507	--	654	218
CCLA Dividends	2,966	1,905	--	4,871	4,797
Investment Income Totals	3,113	2,412	--	5,525	5,015
Total Incoming Resources	152,364	7,047	--	159,411	29,233

Societas Sanctae Crucis
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31st December 2024

Notes to the Financial Statements

	Unrestricted £	Restricted £	Endowment £	2024 Total £	20223Total £
Note 5: Expenditure on Charitable Activities					
Retreat Costs	2,856	—	—	2,856	4,665
Charitable activities Totals	2,856	—	---	2,856	4,665
Note 6: GRANTS & DONATIONS					
Mission Direct Grants	—	8,200	---	8,200	4,450
Other Donations	129	—	—	129	25
Grants and Donations Totals	129	8,200	---	8,329	4,475
Note 7: GOVERNANCE COSTS					
Pusey Guild	235	—	—	235	523
Provincial Master's Expenses	680	--	—	680	859
Master General's Expenses	--	1,837	---	1,837	1,707
Secretary's Expenses	50	--	—	50	276
Treasurer's Expenses	303	---	—	303	180
Master's Council and Executive	2,037	—	—	2,037	4,085
International Synod Expenses	--	---	—	--	--
South/London Synod	1,677	--	—	1,677	15,666
Midlands Synod	1,120	—	—	1,120	--
Northern Synod	1,012	—	—	1,012	--
South West Synod	1,071	—	—	1,071	--
ACTA	1,475	—	—	1,475	1,372
Master's Council Residential	--	---	---	--	--
Publications	171	---	---	171	-
Mailing	10	--	—	10	81
Governance Costs Totals	9,841	1,837	—	11,678	24,749
Note 8: Independent Examination					
Annual Fee	650	---	---	650	350
Independent Fee Totals	650	---	---	650	350
Note 9: Bank Charges					
Bank Charges	385	---	---	385	382

Societas Sanctae Crucis
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Bank Charges Totals	385	---	---	385	382
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Notes to the Financial Statements

	Unrestricted £	Restricted £	Endowment £	2024 Total £	2023 Total £
Note 10: INVESTMENTS					
CBF SSC Investment	109,310	—	--	109,310	106,864
CBF Mission Direct Endowment	—	—	70,210	70,210	68,639
Investment Income Totals	109,310	—	70,210	179,520	175,503

Note 11: CASH AT BANK AND IN HAND

Current Account	(10,053)	7,461	--	(2,592)	8,928
Bank Deposit Account	149,967	—	—	149,967	0
Mission Direct Deposit Account	1,996	(3,292)	9,486	8,190	9,810
Master General's Deposit Account	—	15,757	—	15,757	14,763
Petty Cash	93	710	—	803	128
Totals	142,003	20,636	9,486	172,125	33,629

Note 12: DEBTORS

Retreat Money	660	--	—	660	--
Totals	660	--	—	660	--

Note 13: Creditors

Independent Examiners Fee	350	--	--	350	350
Master General's Expenses	—	1,634	—	1,634	1,707
Retreat Costs	2,616	--	--	2,616	--
Mission Direct Grants	—	1,100	—	1,100	--
Totals	2,966	2,734	—	5,700	2,057

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Notes to the Financial Statements

Note 14: CHARITY FUNDS

Fund and type	Balance at 1.1.24	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Balance at 31.12.24
Unrestricted						
General Fund	110,509	152,664	(13,861)	(2700)	2,446	249,058
Restricted						
Mission Direct	3,566	6,497	(8,200)	--	--	1,863
SSC Conferences, Synods, etc.	1,157	--	--	--	--	1,157
Provincial Master's Discretionary Fund	66	--	-	---	--	66
Master General's Fund	13,652	250	(1,837)	2700	--	14,765
Sub-totals	18,441	6,747	(10,037)	2700	--	17,857
Endowment						
Mission Direct	78,125	--	--	--	1,571	79,696
Totals	207,075	159,411	(23,898)	--	4,017	346,605

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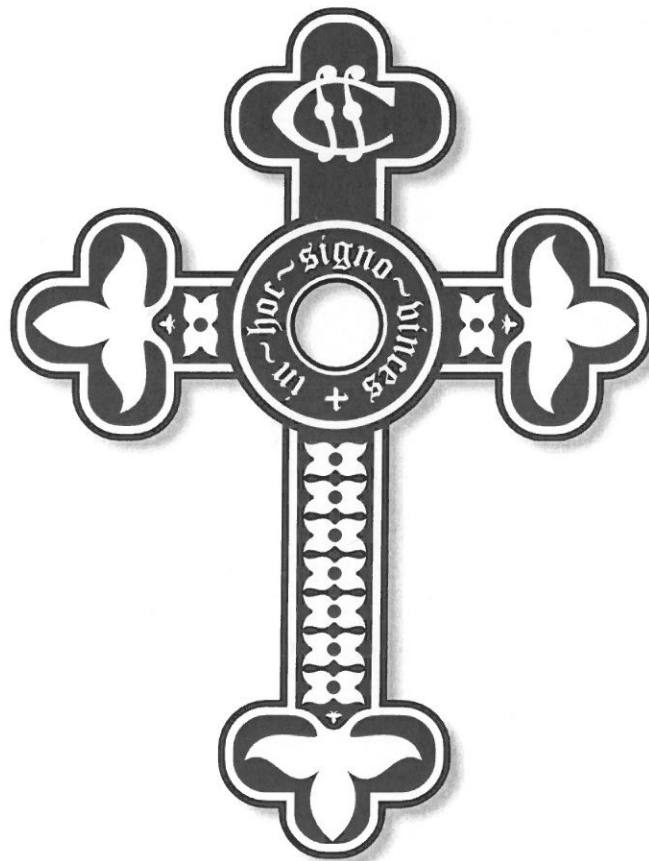
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Accounts

Societas Sanctae Crucis

(The Society of the Holy Cross)

Registered Charity 297891



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31st December 2023

Charity Details

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Also known as:	The Society of the Holy Cross
Registered Charity number:	297891
Registered Address of Charity:	The Clergy House, 62 Quakers Hall Lane, Sevenoaks, TN13 3TX
Trustees:	Fr Carl Schaefer SSC Fr Simon Clark SSC Fr Robin Jones SSC Fr James Mowbray SSC
Bankers:	C.Hoare & Co 37 Fleet Street, London, EC4P 4DQ
Independent Examiner:	Fr. Barry C.C. Compton ACA Barry Compton & Co Chartered Accountants 14 Hallsland Way, Oxted, Surrey, RH8 9AL

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31st December 2023

Trustees' Report

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Governance

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Fr. Nicolas Spicer SSC	Master General
Fr. Simon Clark SSC	Secretary General
Fr. Robin Jones SSC	Treasurer General
Fr. Carl Schaefer SSC	Provincial Master England & Scotland
Fr. Ben Andrews SSC	Provincial Master for Wales
Fr. Barry Swain SSC	Provincial Master of the Americas
Fr. Grahame Baldock SSC	Provincial Master of Australasia

A Master who is elected every four years by the members of the Province governs the Province of England and Scotland. He forms an Executive and Council to Govern the Society, ensuring that those appointed have the necessary skills. In the past year this has consisted of:

Fr. Carl Schaefer SSC	Provincial Master England & Scotland
Fr. Simon Clark SSC	Provincial Secretary
Fr. Robin Jones SSC*	Provincial Treasurer
Fr. Jeremy Sheehy SSC	Regional Vicar for the North
Fr. Giles Orton SSC	Regional Vicar for the Midlands
Fr. James Hill SSC	Regional Vicar for London and the East
Fr. Jolyon Seward SSC	Regional Vicar for the South West
Fr. John Eldridge SSC	Regional Vicar for the South
Fr. Philip O'Reilly SSC	Mission Committee Officer
Fr. Mark Gilbert SSC	Communications Officer
Fr. James Mowbray SSC*	Trustee

The previous Masters of England and Scotland sit on the Council. In 2023 these were:

Fr. David Houlding SSC
Fr. Nicolas Spicer SSC

*These serve as the trustees of the Society. Trustees are appointed by the existing trustees, in consultation with the Master, ensuring they have suitable skills to run the charity and comply with appropriate legislation.

Aims of the Society

The Society is governed under the statutes adopted in 1981 and has as its charitable objects:

- To strengthen and consolidate the spiritual life of its members according to Catholic belief and practice.
- To maintain and extend the Catholic faith and discipline, and to defend truth against error.
- To unite its members in a special bond of mutual charity arising from their common faith.

Statement on Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. In this year the Society has continued to support the spiritual life of its members through Chapters. The Synod held in London provided a particular time of support and encouragement to the brethren. The Master, his Council, Regional and Local Vicars have continued to assist the brethren of the Society in their lives as priests in all things spiritual and temporal. Grants of £4,450 were made through Mission Direct to assist particular missionary activity. The majority of the members are engaged in parish work, often in disadvantaged locations. As members of

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2023

the established Church, all without exception, are free to call on their services and frequently do. The Society supports them in this work.

Risk Management

The trustees conduct an annual survey of the significant risks to which the Society might be exposed. They are currently satisfied that adequate controls are in place.

The Trustees' Report

The main event of the year was the National Synod held on the 27th September 2023. held at St Mary Bryanston Square. This was well attended with Mass, Lunch and the Synod. The Synod was addressed by Joy Gilliver, Head of Discernment at the Church of England, who spoke about the discernment process & Fr Robin Ward SSC, who spoke on Vincent de Paul. Brother Michael Jacob SSF gave a devotional address to the brethren. As always reports from the officers were made before the pax was given.

As is customary, Acta, the magazine of the Society, was printed twice in the year, at Founders Day and at Assumptiontide.

The Society's Mission Committee was active and grants totalling some £4,450 were made to a variety of causes and activities, enabling small level mission work to be undertaken. The Mission Committee continues to find ways to support the brethren in missional activity

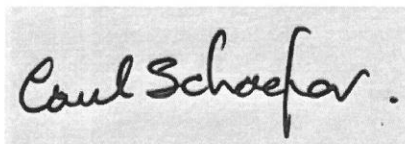
Significant expenditure of £34,621 was made verses income of £29,233. In part this was due to the fact that National Synods held in London are always expensive. Despite spending outstripping income, the increase in investment value meant a positive balance sheet at the end of the year

The Masters Council, on behalf of the Trustees, reviewed the Society's investments, currently held in two accounts in the CCLA CBF Investment Fund (Income). They noted that these had almost recovered their previous years losses

Expenses totalling £2,275 were reimbursed to 3 Trustees in relation to travel, hospitality and function of office.

The majority of the Society's life is lived in the various chapters throughout the country. These continue to meet monthly or bi-monthly and to support the brethren by means that are both spiritual and temporal. The Master continues his visits to various chapters around the country to uphold and assist them in their keeping of the rule and their common life together. The reports the various chapters provide, are critical in helping the Master and his council engage with, and understand the needs of the brethren.

The Society of the Holy Cross continues to be the oldest and original Society in the Church of England for priests who live and work under Rule. It exists to increase the spirituality of the clergy and to support them in preaching, teaching and living the Catholic faith in their parishes, to evangelise the people, and to work for the eventual reunion of all Christians.



Fr Carl Schaefer – Master



Fr Robin Jones - Treasurer

30th October 2024

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2023

Independent Examiners Report to the Trustees

I report to the Trustees on my examination of the accounts of Societas Sanctae Crucis (The Society of the Holy Cross) for the year ended 31st December 2023 which are set out on pages 7 to 13.

Responsibilities and basis of the report.

As Trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the SORP Accounting and Reporting by Charities.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from the Trustees concerning such matters. The procedures undertaken to not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- i) that accounting records were not kept in respect of the Society as required by section 130 of the Act;
or
- ii) that the accounts do not accord with those records; or
- iii) that the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fr. Barry C.C. Compton ACA. 16 December 2024.

Fr. Barry C.C. Compton ACA
Barry Compton & Co
Chartered Accountants
14 Hallsland Way, Oxted, Surrey, RH8 9AL

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2023

Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<i>Incoming Resources</i>						
Donations & legacies	2	13,437	4,554	-	17,991	16,250
Income from charitable activities	3	4,732	-	-	4,732	-
Other trading activities	4	1,495	-	-	1,495	975
Investment Income	5	3,506	1,509	-	5,015	4,784
Total Incoming Resources		23,170	6,063	-	29,233	22,009
<i>Resources expended</i>						
Purchases for Resale		-	-	-	-	-
Expenditure on Charitable Activities	6	4,665	-	-	4,665	-
Grants and donations	7	25	4,450	-	4,475	5,557
Governance costs	8	18,151	6,598	-	24,749	18,331
Independent Examination	9	350	-	-	350	350
Bank Charges	10	382	-	-	382	393
Total Resources Expended		23,573	11,048	-	34,621	24,631
Surplus/(deficit) for year		(403)	(4,985)	-	(5,388)	(2,622)
<i>Transfers</i>						
Transfers between funds – in		-	-	-	-	2,900
Transfers between funds – out		-	-	-	-	2,900
<i>Other recognised gains/losses</i>						
Gains/(losses) on investments		9,190	-	5,903	15,903	(21,403)
Net movement in funds		8,787	(4,985)	5,903	9,705	(24,025)
Total Funds at 1st January		101,671	23,477	72,222	197,370	221,395
Total Funds at 31st December		110,458	18,492	78,125	207,075	197,370

All activities relate to continuing activities.

This Statement of Financial Activities includes all gains and losses recognised in the year.

The notes of pages 9 to 13 form an integral part of these Financial Statements.

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2023

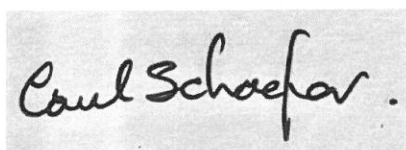
Statement of Assets and Liabilities

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
FIXED ASSETS						
Investments	10	106,864	-	68,639	175,503	160,411
CURRENT ASSETS						
Cash at Bank and in Hand	11	3,944	20,199	9,486	33,629	23,609
Debtors	12	-	-	-	-	13,700
Prepayments	13	-	-	-	-	-
		3,944	20,199	9,486	33,629	37,309
Creditors: Amounts falling due within one year	14	350	1,707	-	2,057	350
Net Current Assets		3,594	18,492	9,486	31,572	36,959
Total Net Assets		110,458	18,492	78,125	207,075	197,370
Represented by:						
CHARITY FUNDS	15	110,458	18,492	78,125	207,075	197,370

The financial statements were approved by the Trustees on 30th October 2024 and approved on their behalf by:

Fr Carl Schaefer – Master

Fr Robin Jones - Treasurer




The notes on pages 9 to 13 form an integral part of these financial statements

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2023

Notes to the Financial Statements

Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the applicable Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

1.2 Funds Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for specific purposes. Assets and Liabilities are attributed to appropriate funds.

Restricted and Endowment Funds are those to be used in accordance with the specific requirements of the donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund and the endowment fund is set out below.

- **The Master General's Fund** – These are restricted funds contributed by the Provinces of Wales, The Americas, Australasia, and England and Scotland to be spent by the Master General in his work.
- **Mission Direct** – These are restricted funds to be spent upon Mission activities as recommended by the Mission Committee in consultation with the Master's Council.
- **Mission Direct Endowment** – This is an endowment fund set up using existing restricted Mission Direct Monies to provide an ongoing income for the making of grants by the Mission Direct Committee.
- **The Provincial Master's Discretionary Fund** – These are restricted monies to be spent by the Provincial Master of England and Scotland as he sees fit, within the aims of the Charity.
- **The SSC Conferences and Synods Fund** – These are monies given for conferences and training, such as 'Leading your Church into growth', 'Stand up for Jesus' and Synods.
- **The General Fund** – These are unrestricted monies, which may be spent by the Province of England and Scotland as required.
-

1.3 Incoming Resources

All incoming resources are recognized where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to the relevant activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.5 Investments

Investments are stated at market value, any adjustment to the previous years' figures being stated in the Statement of Financial Activities, following the Master's Council's review.

1.6 Reserves

The Society maintains Reserves of at least six months worth of monies, required to fund the activities of the Society.

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2023

Notes to the Financial Statements

	Unrestricted £	Restricted £	Endowment £	2023 Total £	2022 Total £
Note 2: DONATIONS & LEGACIES					
Master General's Income	--	629	—	629	534
Gift Aided Subscriptions	10,822	—	—	10,822	11,373
Income Tax Recoverable on Subscriptions	881	—	—	881	(50)
Non -Gift Aided Subscriptions	1,734	—	—	1,734	1,578
Donations	---	—	—	---	-
Donations for Mission Direct Gift Aided	—	1,660	—	1,660	1,995
Income Tax Recoverable on Mission Direct	—	85	—	85	100
Donations for Mission Direct Non-Gift -Aided	—	745	—	745	310
Mission Direct Collections	--	1,435	—	1,435	410
Donations and legacies Totals	13,437	4,554	—	17,991	16,250
Note 3: INCOME FROM CHARITABLE ACTIVITIES					
Retreat Income	4,732	--	—	4,732	-
Note 4: TRADING INCOME					
Sale of Books, Crosses, etc.	1,495	—	—	1,495	975
Note 5: INVESTMENT INCOME					
Bank Interest	111	107	--	218	13
CCLA Dividends	3,395	1,402	--	4,797	4,771
Investment Income Totals	3,506	15,09	--	5,015	4,784
Total Incoming Resources	23,170	6,063	1,866	29,233	22,009

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2023

Notes to the Financial Statements

	Unrestricted £	Restricted £	Endowment £	2023 Total £	2022 Total £
Note 5: Expenditure on Charitable Activities					
Retreat Costs	4,665	—	—	4,665	200
Charitable activities Totals	4,665	—	—	4,665	200
Note 6: GRANTS & DONATIONS					
Mission Direct Grants	—	4,450	—	4,450	5,532
Other Donations	25	—	—	25	25
Grants and Donations Totals	25	4,450	—	4,475	5,557
Note 7: GOVERNANCE COSTS					
Pusey Guild	523	—	—	523	1,141
Provincial Master's Expenses	859	—	—	859	1,374
Master General's Expenses	—	1,707	—	1,707	4,670
Secretary's Expenses	257	19	—	276	275
Treasurer's Expenses	180	—	—	180	150
Master's Council and Executive	4,085	—	—	4,085	2,423
International Synod Expenses	—	—	—	—	394
London Synod	10,811	4,855	—	15,666	1,336
Midlands Synod	—	—	—	—	631
Northern Synod	—	—	—	—	1,581
South West Synod	—	—	—	—	789
ACTA	1,372	—	—	1,372	1,050
Master's Council Residential	—	—	—	—	13
Publications	—	—	—	—	—
Mailing	64	17	—	81	2,304
Governance Costs Totals	18,151	6,598	—	24,749	18,131
Note 8: Independent Examination					
Annual Fee	350	—	—	350	350
Independent Fee Totals	350	—	—	350	350
Note 9: Bank Charges					
Bank Charges	382	—	—	382	393
Bank Charges Totals	382	—	—	382	393

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2023

Notes to the Financial Statements

	Unrestricted £	Restricted £	Endowment £	2023 Total £	2022 Total £
Note 10: INVESTMENTS					
CBF SSC Investment	106,864	—	—	106,864	97,675
CBF Mission Direct Endowment	—	—	68,639	68,639	62,736
Investment Income Totals	106,864	—	68,639	175,503	160,411

Note 11: CASH AT BANK AND IN HAND

Current Account	3,105	5,823	—	8,928	6,016
Bank Deposit Account	0	—	—	0	8,798
Mission Direct Deposit Account	746	(422)	9,486	9,810	8,597
Master General's Deposit Account	—	14,763	—	14,763	133
Petty Cash	93	35	—	128	65
Totals	3,944	20,199	9,486	33,629	23,609

Note 12: DEBTORS

Recoverable Tax	—	—	—	—	13,700
Totals	—	—	—	—	13,700

Note 14: Creditors

Independent Examiners Fee	350	—	—	350	350
Master General's Expenses	—	1,707	—	1,707	—
Totals	350	1,707	—	2,057	350

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2023

Notes to the Financial Statements

Note 15: CHARITY FUNDS

Fund and type	Balance at 1.1.23	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Balance at 31.12.23
Unrestricted						
General Fund	101,671	23,170	(23,573)	--	9,190	110,509
Restricted						
Mission Direct	2,634	5,433	(4,450)	--	--	3,617
SSC Conferences, Synods, etc.	6,012	0	(4,855)	--	--	1,157
Provincial Master's Discretionary Fund	66	0	0	--	--	66
Master General's Fund	14,765	630	(1,743)	--	--	13,652
Sub-totals	23,477	6,063	(11,048)	--	--	18,441
Endowment						
Mission Direct	72,222	--	--	--	5,903	78,125
Totals	197,370	29,233	(34,621)	--	15,903	207,075



SOCIETY OF THE HOLY CROSS (ALSO KNOWN AS SOCIETAS SANCTAE CRUCIS)

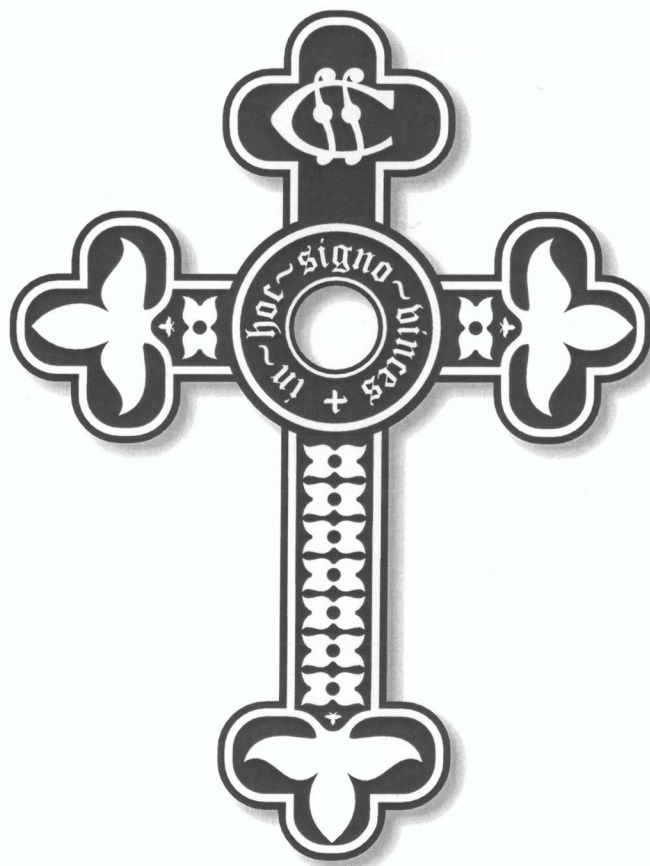
England & Wales - Charity number 297891

Accounts

Societas Sanctae Crucis

(The Society of the Holy Cross)

Registered Charity 297891



Statement of Financial Activities
& Annual Report 2021

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2021

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Statement of Assets and Liabilities	8
Notes to Financial Statements	9-13

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2021

Charity Details

Name of Charity:	Societas Sanctae Crucis
Also known as:	The Society of the Holy Cross
Registered Charity number:	297891
Registered Address of Charity:	The Clergy House, 62 Quakers Hall Lane, Sevenoaks, TN13 3TX
Trustees:	Fr Carl Schaefer SSC Fr Simon Clark Fr Robin Jones SSC Fr James Mowbray SSC
Bankers:	C.Hoare & Co 37 Fleet Street, London, EC4P 4DQ
Independent Examiner:	Fr. Barry C.C. Compton ACA Barry Compton & Co Chartered Accountants 14 Hallsland Way, Oxted, Surrey, RH8 9AL

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2021

Trustees' Report

The Trustees confirm that the Annual Report and Financial Statements of the charity comply with the requirements of the Charities Act 2011 and the Charity's governing document. Also the Statement of Recommended Practice; Accounting and Reporting by Charities and applicable and relevant UK accounting standards. The Trustees have complied with the requirements of the Charities Act of 2011 to have due regard to guidance published by the Charities Commission, including public benefits guidance.

Governance

A Master General, who is elected from the various Provincial Masters, governs the Society. He maintains a Council consisting of himself, the Provincial Masters, a Secretary General and a Treasurer General. These have responsibility for the Master General's Fund collected from a levy on each province of the Society. In the past year the relevant personnel have been:

Fr. Nicolas Spicer SSC	Master General
Fr. Simon Clark SSC	Secretary General
Fr. Robin Jones SSC	Treasurer General
Fr. Nicolas Spicer SSC	Provincial Master England & Scotland
Fr. Ben Andrews SSC	Provincial Master for Wales
Fr. Barry Swain SSC	Provincial Master of the Americas
Fr. Grahame Baldock SSC	Provincial Master of Australasia

A Master who is elected every four years by the members of the Province governs the Province of England and Scotland. He forms an Executive and Council to Govern the Society, ensuring that those appointed have the necessary skills. In the past year this has consisted of:

Fr. Nicolas Spicer SSC*	Provincial Master England & Scotland
Fr. Simon Clark SSC	Provincial Secretary
Fr. Robin Jones SSC*	Provincial Treasurer
Fr. Jeremy Sheehy SSC	Regional Vicar for the North
Fr. Philip O'Reilly SSC	Regional Vicar for the Midlands
Fr. James Hill SSC	Regional Vicar for London and the East
Fr. Joylon Seward SSC	Regional Vicar for the South West
Fr. David Sherrat SSC	Regional Vicar for the South
Fr. James Mowbray SSC*	Mission Committee Officer
Fr. Mark Gilbert SSC	Communications Officer

The previous Masters of England and Scotland sit on the Council. In 2021 these were:
Fr. David Houlding SSC

*These serve as the trustees of the Society. Trustees are appointed by the existing trustees, in consultation with the Master, ensuring they have suitable skills to run the charity and comply with appropriate legislation.

Aims of the Society

The Society is governed under the statutes adopted in 1981 and has as its charitable objects:

- To strengthen and consolidate the spiritual life of its members according to Catholic belief and practice.
- To maintain and extend the Catholic faith and discipline, and to defend truth against error.
- To unite its members in a special bond of mutual charity arising from their common faith.

Statement on Public Benefit

The trustees are aware of their obligation towards public benefit in section 4 of the 2011 charities act. In this year the Society has continued to support the spiritual life of its members through Chapters. The Regional Synods held around the country provide a particular time of support and encouragement to the brethren. The Master, his Council, Regional and Local Vicars have continued to assist the brethren of the Society in their lives as priests. Grants of £7,408 were made through Mission Direct to assist particular missionary activity, several parishes taking youth groups to Walsingham, and parishes in outreach projects. The majority of the members are

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2021

engaged in parish work, often in disadvantaged locations. As members of the established Church, all without exception, are free to call on their services and frequently do. The Society supports them in this work.

Risk Management

The trustees conduct an annual survey of the significant risks to which the Society might be exposed. They are currently satisfied that adequate controls are in place.

The Trustees' Report

2021 was to be a year of returning to normal for SSC.

The International Synod was thankfully able to take place, although with international travel restrictions remaining, only brethren from Wales, England and Scotland could be in attendance. The Synod consisted of an opening Mass at St Alban's Holborn where the Visitor preached. This was followed by a dinner at the Law Society. The next day saw Synod at Church House, beginning with Mass, and theological talks given by Fr Tony Currow and Fr Jeremy Morris, one looking at the state of ecumenical affairs, and the other about the future of the parish. The Provincial Master, Fr Spicer gave his last address as Provincial Master. Fr Miller & Schaefer, both candidates for the Provincial Mastership gave their vision for the future of the Society. Much was made of priests being able to come together again, and it was an important occasion for prayer, mutual support, and hospitality. The next day a small group went on pilgrimage to the Shrine of our Lady of Walsingham. +Robert Ladds preached at Mass and Fr Smith provided suitable hospitality for the brethren. Feedback on the Synod was overwhelmingly positive. A slightly bigger loss was made than had been budgeted due to the lack of foreign visitors on the main package. However, the lack of activity during the pandemic meant this could be covered.

As is custom, Acta, the magazine of the Society, was printed twice in the year, at Founders Day and at Assumptiontide. This has been done at a substantially reduced cost, taking the work of distribution back 'in house'.

The Society's Mission Committee was more active and grants totally some £7,408 were made to a variety of causes and activities.

One of the biggest expenses was the publication of the revised Manual and Statutes. This was produced in hardback to be sent to the brethren in 2022. This is the most major Society publication since 1952 and is intended to help brethren in their keeping of the rule and their spiritual bond. Copies cost less than £10 each, and whilst a substantial expense, it points towards the core purpose of the Society, the keeping of our rule.

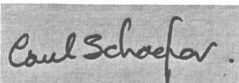
The financial security of the Society was further enhanced by an overall surplus for the year of £5,823 despite the expense of the International Synod. A deficit on the general fund exists in the main account of the Society; this is due to unclaimed gift aid.

The Masters Council, on behalf of the Trustees, reviewed the Society's investments, currently held in two accounts in the CCLA CBF Investment Fund (Income). They were happy with the £20,922 gain on the year.

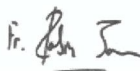
The result of the 2021 Provincial Master election was announced with Fr Carl Schaefer being elected. He is to be installed on Founders Day 2022 at a Northern Synod.

The majority of the Society's life is lived in the various chapters throughout the Country. These continue to meet monthly or bi-monthly and to support the brethren by means that are both spiritual and temporal, in so far as they are able under current restrictions. The Master continues his visits to various chapters around the country to uphold and assist them in their keeping of the rule and their common life together. The reports of the chapters provide an important part of the Master's Council and help the Master and his council engage and understand the needs of the brethren.

The Society of the Holy Cross continues to be the oldest and the original Society in the Church of England for priests who live and work under Rule. It exists to increase the spirituality of the clergy and to support them in preaching, teaching and living the Catholic faith in the parishes, to evangelise the people, and to work for the eventual reunion of all Christians.



Fr Carl Schaefer – Master
27th September 2022



Fr Robin Jones - Treasurer

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2021

Independent Examiners Report to the Trustees

I report to the Trustees on my examination of the accounts of Societas Sanctae Crucis (The Society of the Holy Cross) for the year ended 31st December 2021 which are set out on pages 7 to 13.

Responsibilities and basis of the report.

As Trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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- iii) that the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fr. Barry C.C. Compton ACA
Barry Compton & Co
Chartered Accountants
14 Hallsland Way, Oxted, Surrey, RH8 9AL

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2021

Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
<i>Incoming Resources</i>						
Donations & legacies	2	20,354	3,263	-	23,617	20,517
Income from charitable activities	3	6,196	-	-	6,196	13,065
Other trading activities	4	1,215	-	-	1,215	496
Investment Income	5	2,631	-	1,601	4,232	4,087
Total Incoming Resources		30,396	3,263	1,601	35,260	38,165
<i>Resources expended</i>						
Purchases for Resale		-	-	-	-	-
Expenditure on Charitable Activities	6	428	-	-	428	-
Grants and donations	7	545	7,408	-	7,953	3,725
Governance costs	8	39,892	1,350	-	41,242	20,344
Publicity		-	-	-	-	-
Independent Examination	9	350	-	-	350	400
Bank Charges	10	386	-	-	386	626
Total Resources Expended		41,601	8,758	-	50,359	25,095
Surplus/(deficit) for year		(11,205)	(5,495)	1,601	(15,099)	13,070
<i>Transfers</i>						
Transfers between funds – in		-	2,625	15,922	18,547	2,850
Transfers between funds – out		(10,625)	(7,922)	-	(18,547)	(2,850)
<i>Other recognised gains/losses</i>						
Gains/(losses) on investments		13,000	7,922		20,922	9,387
Net movement in funds		(8,830)	(2,870)	17,523	5,823	22,457
Total Funds at 1st January		123,764	30,604	61,204	215,572	193,115
Total Funds at 31st December		114,934	27,734	78,727	221,395	215,572

All activities relate to continuing activities.

This Statement of Financial Activities includes all gains and losses recognised in the year.

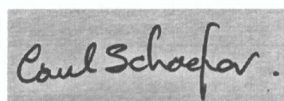
The notes of pages 9 to 13 form an integral part of these Financial Statements.

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2021

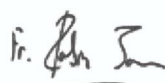
Statement of Assets and Liabilities

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
FIXED ASSETS						
Investments	11	110,707	-	71,107	181,814	145,891
CURRENT ASSETS						
Cash at Bank and in Hand	12	(5,792)	30,751	7,620	32,579	56,181
Debtors	13	12,550	1,100	-	13,650	13,850
Prepayments		-	-	-	-	-
		6,758	31,851	7,620	46,229	70,031
Creditors: Amounts falling due within one year	14	2,531	4,117	-	6,648	350
Net Current Assets		4,227	27,734	7,620	39,581	69,681
Total Net Assets		114,934	27,734	78,727	221,395	215,572
Represented by:						
CHARITY FUNDS	15	114,934	27,734	78,727	221,395	215,572

The financial statements were approved by the Trustees on 27th September 2022 and approved on their behalf by:



Fr Carl Schaefer – Master



Fr Robin Jones - Treasurer

The notes on pages 9 to 13 form an integral part of these financial statements

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2021

Notes to the Financial Statements

Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the applicable Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

1.2 Funds Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for specific purposes. Assets and Liabilities are attributed to appropriate funds.

Restricted and Endowment Funds are those to be used in accordance with the specific requirements of the donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund and the endowment fund is set out below.

- **The General Fund** – These are unrestricted monies, which may be spent by the Province of England and Scotland as required.
- **The Master General's Fund** – These are restricted funds contributed by the Provinces of Wales, The Americas, Australasia, and England and Scotland to be spent by the Master General in his work.
- **Mission Direct** – These are restricted funds to be spent upon Mission activities as recommended by the Mission Committee in consultation with the Master's Council.
- **Mission Direct Endowment** – This is an endowment fund set up using existing restricted Mission Direct Monies to provide an ongoing income for the making of grants by the Mission Direct Committee.
- **The Provincial Master's Discretionary Fund** – These are restricted monies to be spent by the Provincial Master of England and Scotland as he sees fit, within the aims of the Charity.
- **The SSC Conferences and Synods Fund** – These are monies given for conferences and training, such as 'Leading your Church into growth', 'Stand up for Jesus' and Synods.

1.3 Incoming Resources

All incoming resources are recognized where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

All expenditure is accounted for on an receipts and payments basis and has been included under expense categories that aggregate all costs for allocation to the relevant activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.5 Investments

Investments are stated at market value, any adjustment to the previous years' figures being stated in the Statement of Financial Activities, following the Master's Council's review.

1.6 Reserves

The Society maintains Reserves of at least six months worth of monies, required to fund the activities of the Society.

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2021

Notes to the Financial Statements

	Unrestricted £	Restricted £	Endowment £	2021 Total £	2020 Total £
Note 2: DONATIONS & LEGACIES					
Master General's Income	--	769	—	769	636
Gift Aided Subscriptions	13,011	—	—	13,011	13,168
Income Tax Recoverable on Subscriptions	2,854	—	—	2,854	2,500
Non -Gift Aided Subscriptions	781	—	—	781	1,027
Donations	50	—	—	50	36
Donations for Mission Direct Gift Aided	—	1,820	—	1,820	1,265
Income Tax Recoverable on Mission Direct	—	150	—	150	200
Donations for Mission Direct Non-Gift -Aided	—	470	—	470	1,685
Mission Direct Collections	-	54	—	54	-
Bequests	3,658	—	—	3,658	-
Donations and legacies Totals	20,354	3,263	—	23,617	20,517
Note 3: INCOME FROM CHARITABLE ACTIVITIES					
International Synod Income	6,196	--	—	6,196	13,066
Note 4: TRADING INCOME					
Sale of Books, Crosses, etc.	1,215	—	—	1,215	495
Note 5: INVESTMENT INCOME					
Investment Income Totals	2,631	—	1,601	4,232	4,087
Total Incoming Resources	30,396	3,263	1,601	35,260	38,165

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2021

Notes to the Financial Statements

Unrestricted £ Restricted £ Endowment £ 2021 Total £ 2020 Total £

Note 6: EXPENDITURE ON CHARITABLE ACTIVITIES

Vocations Initiative	429	—	—	429	0
Charitable activities Totals	429	—	—	429	0

Note 7: GRANTS & DONATIONS

Mission Direct Grants	—	7,408	—	7,408	700
Donation to Walsingham	—	—	—	—	3,000
Gifts	550	—	—	550	—
Other Donations	(5)	—	—	(5)	25
Grants and Donations Totals	545	7,408	—	7,953	3,725

Note 8: GOVERNANCE COSTS

Pusey Guild	110	—	—	110	185
Provincial Master's Expenses	2,800	500	—	3,300	1,815
Master General's Expenses	—	850	—	850	—
Secretary's Expenses	378	—	—	378	175
Treasurer's Expenses	111	—	—	111	78
Master's Council and Executive	2,074	—	—	2,074	125
International Synod Expenses	21,711	—	—	21,711	16,411
London Synod	—	—	—	—	294
Midlands Synod	—	—	—	—	—
Northern Synod	—	—	—	—	—
South West Synod	—	—	—	—	—
ACTA	1,127	—	—	1,127	1,244
Retreat Costs	—	—	—	—	—
Mission Committee	41	—	—	41	—
Publications	11,512	—	—	11,512	—
Mailing	28	—	—	28	17
Governance Costs Totals	39,892	1,350	—	41,242	20,344

Note 9: INDEPENDENT EXAMINATION

Annual Fee	350	—	—	350	350
Independent Fee Totals	350	—	—	350	350

Note 10: BANK CHARGES

Bank Charges	386	—	—	386	676
Bank Charges Totals	386	—	—	386	676

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2021

Notes to the Financial Statements

	Unrestricted £	Restricted £	Endowment £	2021 Total £	2020 Total £
Note 11: INVESTMENTS					
CBF SSC Investment	110,707	—	—	110,707	90,706
CBF Mission Direct Endowment	—	—	71,107	71,107	55,185
Investment Income Totals	110,707	—	71,107	181,814	145,891
Note 12: CASH AT BANK AND IN HAND					
Current Account	(16,229)	23,655	(500)	6,926	22,235
Bank Deposit Account	9,893	—	—	9,893	14,262
Mission Direct Deposit Account	22	3,948	8,121	12,091	16,349
Master General's Deposit Account	—	3,133	—	3,133	3,133
Petty Cash	522	15	—	537	202
Totals	(5,792)	30,751	7,621	32,580	56,181
Note 13: DEBTORS					
Recoverable Tax	12,550	1,100	—	13,650	13,850
Totals	12,550	1,100	—	13,650	13,850
Note 14: CREDITORS					
Independent Examiners Fee	350	—	—	350	350
MD Grants	—	3,288	—	3,288	366
Provincial Masters Expenses	2,181	829	—	3,010	0
Totals	2,531	4,117	—	6,648	716

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2021

Notes to the Financial Statements

Note 15: CHARITY FUNDS

Fund and type	Balance at 1.1.21	Incoming Resources	Outgoing Resources	Transfers	Gains and (Losses)	Balance at 31.12.21
Unrestricted						
General Fund	123,764	30,396	41,601	(10,625)	13,000	114,934
Restricted						
Mission Direct	10,314	2,494	7,408	(7,922)	7,922	5,400
SSC Conferences, Synods, etc.	6,012	—	—	—	—	6,012
Provincial Master's Discretionary Fund	566	—	500	---	—	66
Master General's Fund	13,712	769	850	2,625	—	16,256
Sub-totals	30,604	3,263	8,758	(5,297)	7,922	27,734
Endowment						
Mission Direct	61,204	1,601	—	15,922	—	78,727
Totals	215,572	35,260	50,359	---	20,922	221,395



SOCIETY OF THE HOLY CROSS (ALSO KNOWN AS SOCIETAS SANCTAE CRUCIS)

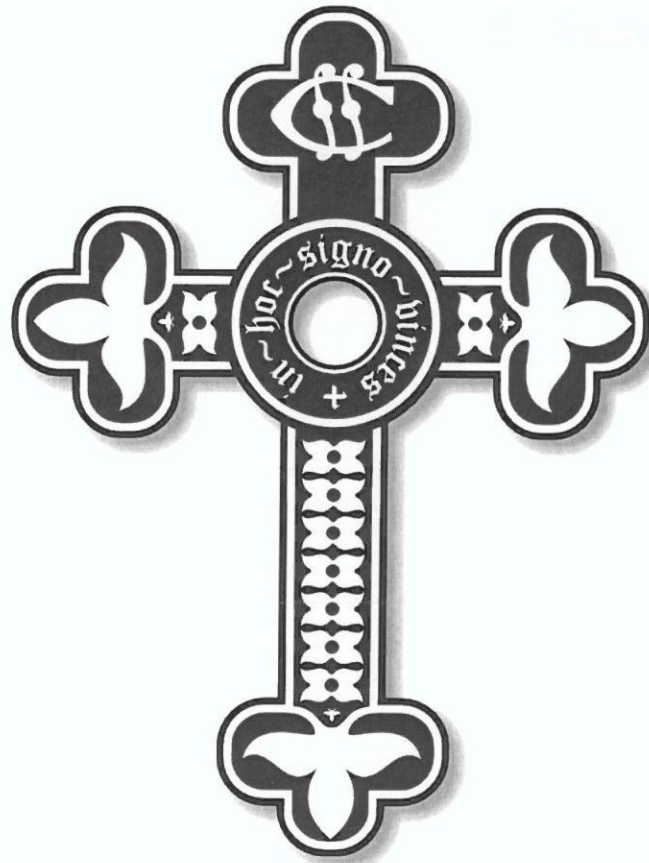
England & Wales - Charity number 297891

Accounts

Societas Sanctae Crucis

(The Society of the Holy Cross)

Registered Charity 297891



Statement of Financial Activities
& Annual Report 2020

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2020

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Statement of Assets and Liabilities	8
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Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2020

Charity Details

Name of Charity:	Societas Sanctae Crucis
Also know as:	The Society of the Holy Cross
Registered Charity number:	297891
Registered Address of Charity:	The Clergy House, 62 Quakers Hall Lane, Sevenoaks, TN13 3TX
Trustees:	Fr Nicolas Spicer SSC Fr Carl Schaefer SSC (till 14 th Sep 2020) Fr Simon Clark (from 14 th Sep 2020) Fr Robin Jones SSC Fr James Mowbray SSC
Bankers:	C.Hoare & Co 37 Fleet Street, London, EC4P 4DQ
Independent Examiner:	Fr. Barry C.C. Compton ACA Barry Compton & Co Chartered Accountants 14 Hallsland Way, Oxted, Surrey, RH8 9AL

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2020

Trustees' Report

The Trustees confirm that the Annual Report and Financial Statements of the charity comply with the requirements of the Charities Act 2011 and the Charity's governing document. Also the Statement of Recommended Practice; Accounting and Reporting by Charities, applicable and relevant UK accounting standards. The Trustees have complied with the requirements of the Charities Act of 2011 to have due regard to guidance published by the Charities Commission, including public benefits guidance.

Governance

A Master General, who is elected from the various Provincial Masters, governs the Society. He maintains a Council consisting of himself, the Provincial Masters, a Secretary General and a Treasurer General. These have responsibility for the Master General's Fund collected from a levy on each province of the Society. In the past year these have been:

Fr. Nicolas Spicer SSC	Master General
Fr. Carl Schaefer SSC	Secretary General (resigned 14 th Sep 2020)
Fr. Simon Clark SSC	Secretary General (appointed 14 th Sep 2020)
Fr. Robin Jones SSC	Treasurer General
Fr. Nicolas Spicer SSC	Provincial Master England & Scotland
Fr. Tudor Hughes SSC	Provincial Master for Wales
Fr. Michael Godderz SSC	Provincial Master of the Americas
Fr. Steven Salmon SSC	Provincial Master of Australasia

A Master who is elected every four years by the members of the Province governs the Province of England and Scotland. He forms an Executive and Council to Govern the Society, ensuring that those appointed have the necessary skills. In the past year this has consisted of:

Fr. Nicolas Spicer SSC*	Provincial Master England & Scotland
Fr. Carl Schaefer SSC	Provincial Secretary (till 14 th Sep 2020)
Fr. Simon Clark SSC	Provincial Secretary (from 14 th Sep 2020)
Fr. Robin Jones SSC*	Provincial Treasurer
Fr. Jeremy Sheehy SSC	Regional Vicar for the North
Fr. Philip O'Reilly SSC	Regional Vicar for the Midlands
Fr. Simon Clarke SSC	Regional Vicar for London and the East (till 14 th Sep 2020)
Fr. James Hill SSC	Regional Vicar for London and the East (from 14 th Sep 2020)
Fr. Joylon Seward SSC	Regional Vicar for the South West
Fr. David Sherrat SSC	Regional Vicar for the South
Fr. James Mowbray SSC*	Mission Committee Officer
Fr. Mark Gilbert SSC	Communications Officer

The previous Master's of England and Scotland sit on the Council. In 2020 these were:
Fr. David Houlding SSC

*These serve as the trustees of the Society. Trustees are appointed by the existing trustees, in consultation with the Master, ensuring they have suitable skills to run the charity and comply with appropriate legislation.

Aims of the Society

The Society is governed under the statutes adopted in 1981 and has as its charitable objects:

- To strengthen and consolidate the spiritual life of its members according to Catholic belief and practice.
- To maintain and extend the Catholic faith and discipline, and to defend truth against error.
- To unite its members in a special bond of mutual charity arising from their common faith.

Statement on Public Benefit

The trustees are aware of their obligation towards public benefit in section 4 of the 2011 charities act. In this year the Society has continued to support the spiritual life of its members through Chapters. The Regional Synods held around the country provide a particular time of support and encouragement to the brethren. The Master, his Council, Regional and Local Vicars have continued to assist the brethren of the Society in their lives as priests. Grants of £5,593 were made through Mission Direct to assist particular missionary activity, several parishes taking youth groups to Walsingham, and parishes in outreach projects. The majority of the members are

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2020

engaged in parish work, often in disadvantaged locations. As members of the established Church, all without exception, are free to call on their services and frequently do. The Society supports them in this work.

Risk Management

The trustees conduct an annual survey of the significant risks to which the Society might be exposed. They are currently satisfied that adequate controls are in place.

The Trustees' Report

Like all charities and societies, the activities of SSC have been substantially curtailed by the Covid 19 pandemic. The Master's Council and Trustees continued however to meet to make appropriate decisions and fulfil their duties.

The International Synod for 2020 had to be postponed until 2021. Venues were helpful in this. This will not be without difficulty as International travel still remains a challenge at the time of this report. It is likely there will be fewer participants. Nevertheless the Society has a very healthy balance sheet.

As is custom, Acta, the magazine of the Society, was printed twice in the year, at Founders Day and at Assumptiontide. This has been done at a substantially reduced cost, taking the work of distribution back 'in house'.

The Society's Mission Committee has made fewer grants this year due to lack of meeting. It is expected there will be more in 2021.

The financial security of the Society was further enhanced by an overall surplus for the year of £22,457. Some of the expenditure and income for the International Synod has been included in these accounts in such a manner as to carry forward into 2021

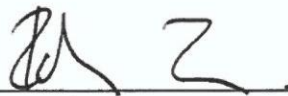
The Masters Council, on behalf of the Trustees, reviewed the Society's investments, currently held in two accounts in the CCLA CBF Investment Fund (Income). They were happy with the £9,387 gain on the year.

The majority of the Society's life is lived in the various chapters throughout the Country. These continue to meet monthly or bi-monthly and to support the brethren by means that are both spiritual and temporal, in so far as they are able under current restrictions. The Master continues his visits to various chapters around the country to uphold and assist them in their keeping of the rule and their common life together. The reports of the chapters provide an important part of the Master's Council and help the Master and his council engage and understand the needs of the brethren.

The Society of the Holy Cross continues to be the only Society in the Church of England for priests who live and work under Rule. It exists to increase the spirituality of the clergy and to support them in preaching, teaching and living the Catholic faith in the parishes, to evangelise the people, and to work for the eventual reunion of all Christians.



Fr Nicolas Spicer SSC
Chairman of the Trustees and Master



Fr Robin Jones SSC
Treasurer

Date

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2020

Independent Examiners Report to the Trustees

I report to the Trustees on my examination of the accounts of Societas Sanctae Crucis (The Society of the Holy Cross) for the year ended 31st December 2020 which are set out on pages 7 to 13.

Responsibilities and basis of the report.

As Trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

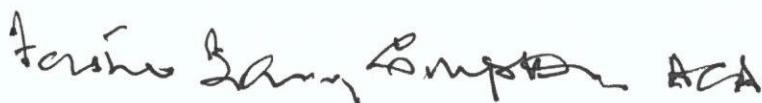
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from the Trustees concerning such matters. The procedures undertaken to not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- i) the accounting records were not kept in respect of the Society as required by section 130 of the Act;
or
- ii) that the accounts do not accord with those records; or
- iii) that the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fr. Barry C.C. Compton ACA
Barry Compton & Co
Chartered Accountants
14 Hallsland Way, Oxted, Surrey, RH8 9AL

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2020

Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
<i>Incoming Resources</i>						
Donations & legacies	2	16,731	3,786	-	20,517	43,707
Income from charitable activities	3	13,065	-	-	13,065	-
Other trading activities	4	496	-	-	496	1,385
Investment Income	5	2,541	-	1,546	4,087	3,367
Total Incoming Resources		32,833	3,786	1,546	38,165	48,459
<i>Resources expended</i>						
Purchases for Resale		-	-	-	-	3,632
Grants and donations	6	3,025	700	-	3,725	5,618
Governance costs	7	19,494	850	-	20,344	12,527
Publicity		-	-	-	-	13
Independent Examination	8	400	-	-	400	600
Bank Charges	9	626	-	-	626	873
Total Resources Expended		23,545	1,550	-	25,095	23,263
Surplus/(deficit) for year		9,288	2,236	1,546	13,070	25,196
<i>Transfers</i>						
Transfers between funds – in		-	2,850	-	2,850	10,850
Transfers between funds – out		(2,850)	-	-	(2,850)	(10,850)
<i>Other recognised gains/losses</i>						
Gains/(losses) on investments		5,836	-	3,551	9,387	18,923
Net movement in funds		12,274	5,086	5,097	22,457	44,119
Total Funds at 1st January		111,490	25,518	56,107	193,115	148,996
Total Funds at 31st December		123,764	30,604	61,204	215,572	193,115

All activities relate to continuing activities.

This Statement of Financial Activities includes all gains and losses recognised in the year.


The notes of pages 9 to 13 form an integral part of these Financial Statements.

Societas Sanctae Crucis
(The Society of the Holy Cross)
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Statement of Assets and Liabilities

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
FIXED ASSETS						
Investments	10	90,706	-	55,185	145,891	136,505
CURRENT ASSETS						
Cash at Bank and in Hand	11	20,908	29,254	6,019	56,181	38,106
Debtors	12	12,500	1,350	-	13,850	11,150
Prepayments	13	-	-	-	-	8,020
		33,408	30,604	6,019	70,031	57,276
Creditors: Amounts falling due within one year	14	350	-	-	350	666
Net Current Assets		33,058	30,604	6,019	69,681	56,610
Total Net Assets		123,764	30,604	61,204	215,572	193,115
Represented by:						
CHARITY FUNDS	15	123,764	30,604	61,204	215,572	193,115

The financial statements were approved by the Trustees on _____ and approved on their behalf by:



Fr Nicolas Spicer SSC
Chairman of the Trustees and Master



Fr Robin Jones SSC
Treasurer

The notes on pages 9 to 13 form an integral part of these financial statements

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2020

Notes to the Financial Statements

Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the applicable Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

1.2 Funds Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for specific purposes. Assets and Liabilities are attributed to appropriate funds.

Restricted and Endowment Funds are those to be used in accordance with the specific requirements of the donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund and the endowment fund is set out below.

- **The General Fund** – These are unrestricted monies, which may be spent by the Province of England and Scotland as required.
- **The Master General's Fund** – These are restricted funds contributed by the Provinces of Wales, The Americas, Australasia, and England and Scotland to be spent by the Master General in his work.
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- **Mission Direct Endowment** – This is an endowment fund set up using existing restricted Mission Direct Monies to provide an ongoing income for the making of grants by the Mission Direct Committee.
- **The Provincial Master's Discretionary Fund** – These are restricted monies to be spent by the Provincial Master of England and Scotland as he sees fit, within the aims of the Charity.
- **The SSC Conferences and Synods Fund** – These are monies given for conferences and training, such as 'Leading your Church into growth', 'Stand up for Jesus' and Synods.

1.3 Incoming Resources

All incoming resources are recognized where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to the relevant activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.5 Investments

Investments are stated at market value, any adjustment to the previous years' figures being stated in the Statement of Financial Activities, following the Master's Council's review.

1.6 Reserves

The Society maintains Reserves of at least six months worth of monies, required to fund the activities of the Society.

Societas Sanctae Crucis
(The Society of the Holy Cross)
31st December 2020

Notes to the Financial Statements

Unrestricted £ Restricted £ Endowment £ 2020 Total £ 2019 Total £

Note 2: DONATIONS & LEGACIES

Master General's Income	--	636	—	636	931
Gift Aided Subscriptions	13,168	—	—	13,168	13,706
Income Tax Recoverable on Subscriptions	2,500	—	—	2,500	2,750
Non -Gift Aided Subscriptions	1,027	—	—	1,027	1,009
Donations	36	—	—	36	20,000
Donations for Mission Direct Gift Aided	—	1,265	—	1,265	1,309
Income Tax Recoverable on Mission Direct	—	200	—	200	350
Donations for Mission Direct Non Gift -Aided	—	1,685	—	1,685	530
Mission Direct Collections	—	—	—	—	3,122
Bequests	—	—	—	—	-
Donations and legacies Totals	16,731	3,786	—	20,517	43,707

Note 3: INCOME FROM CHARITABLE ACTIVITIES

International Synod Income	13,066	--	—	13,066	--
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Note 4: TRADING INCOME

Sale of Books, Crosses, etc.	495	—	—	495	1,385
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Note 5: INVESTMENT INCOME

Bank Interest Received	---	—	—	---	--
CBF Dividends Received	2,541	—	1,546	4,087	3,367

Investment Income Totals	2,541	—	1,546	4,087	3,367
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Total Incoming Resources	32,833	3,786	1,546	38,165	48,459
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Note 14: Creditors

Independent	350	--	--	350	300
Examiners Fee					
Synod Income in advance	—	—	—	—	366
Totals	350	—	—	350	666

Notes to the Financial Statements

Note 15: CHARITY FUNDS

Fund and type	Balance at 1.1.20	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Balance at 31.12.20
Unrestricted						
General Fund	111,490	32,833	23,545	(2,850)	5,836	123,764
Restricted						
Mission Direct	7,864	3,150	700	—	—	10,314
SSC Conferences, Synods, etc.	6,012	—	—	—	—	6,012
Provincial Master's Discretionary Fund	1,416	—	850	---	—	566
Master General's Fund	10,226	636	---	2,850	—	13,712
Sub-totals	25,518	3,786	1,550	2,850	—	30,604
Endowment						
Mission Direct	56,107	1,546	—	--	3,551	61,204
Totals	193,115	38,165	25,095	---	9,387	215,572

