

Charity registration number: 297852

THE LONDON CHAMBER ORCHESTRA TRUST

Trustee's annual report and financial statements

For the year ended 30 June 2022

The London Chamber Orchestra Trust

Contents

Reference and administrative details	1
Report of the Trustees	2-7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11-16

The London Chamber Orchestra Trust

Reference and administrative details

Legal Status

The London Chamber Orchestra Trust (LCOT) was established under a Trust Deed in 1987 and is a registered charity under number 297852. The accounts comply with the Trust Deed, the Statement of Recommended Practice "Accounting and Reporting by Charities" and the Charities Act 2011.

Trustees

Martin Childs (appointed 22 February 2023)
Peter Jamison
The Reverend J N Wates OBE

Registered Office

6 Hambalt Road
London SW4 9EB

Management of the London Chamber Orchestra

The trust directly employs no staff or officers.

Oversight management of the activities of the London Chamber Orchestra (LCO) is managed by London Chamber Society Ltd (LCSL), 1 Green Way, Swaffham PE37 7FD.

The day-to-day activities of the London Chamber Orchestra were, and still are, managed by London Chamber Society Ltd (LCSL).

Bankers

Barclays Bank PLC
43 High Street
Sutton
Surrey
SM11 1DR

Independent examiner

Gavin Minns
Clenshaw Minns
Norfolk House
24 Market Place
Swaffham
Norfolk
PE37 7QH

The London Chamber Orchestra Trust

REPORT OF THE TRUSTEES

The Trustees present their report together with the financial statements for the year ended 30 June 2022.

OBJECTIVES AND ACTIVITIES

Objective

LCOT's main objective is to promote chamber music and music education through the London Chamber Orchestra (LCO). As noted above, management of the day-today activities of LCO is undertaken by LCSL.

Resources spent by LCOT in furtherance of the core work and performance of LCO amounted to £386,500 of the total outgoing resources in the year (2021-£225,000).

Public benefit

The trustees have taken account of Charity Commission guidance on public benefit. By supporting the activities of LCO, the Trust delivers public benefit through the presentation of London concerts by LCO at Cadogan Hall, St John's Smith Square and elsewhere and LCO's education and outreach programme LCO Music Junction.

Activities and Mission

LCO's aim is to present orchestral music in a way that enables the audience to discover something fresh and vital in the music, whether they are a first-time listener or an experienced aficionado. Key to this is artistic excellence, but that is matched by a desire to make the audience feel included in the performance.

LCO also recognises the important role music can play in education. LCO Music Junction brings together young people from very varied backgrounds and aims to promote confidence, nurture self-esteem and encourage participants to develop respect for themselves and empathy for others within their wider communities. This is achieved through creative and participatory music making.

A REFLECTION ON ACHIEVEMENT AND PERFORMANCE

During the 2021/2022 season, the London Chamber Orchestra (LCO) showcased an imposing lineup of performances across London's prime cultural venues such as St John's Smith Square, Cadogan Hall and Fairfield Halls.

In the shadow of the COVID-19 pandemic, LCO stayed steadfast and agile in adapting our concert formats, thereby continuing our centenary celebrations amidst lower audience turnouts than expected.

Jessica Duchén's forthcoming publication in Autumn 2022 is set to amplify the historical discourse about LCO's rich legacy.

Under LCO Music Junction, our distinguished educational venture, we successfully hosted in-person events in line with safety guidelines. With five schools participating, one Hub Westminster admirably embraced its initial year as a new legacy of LCO Music Junction, projecting excellent control and immense potential for success.

A highlight of the season was capturing the long-term impact of LCO Music Junction, its prospective growth, and correlating the centenary of our Orchestra with the decennial anniversary of LCO Music Junction. This was celebrated with an engaging, interactive event appreciated by our audience.

Reflecting on the 2021/2022 season, it was marked by LCO's resilience, an ongoing commitment to diversity, inclusivity, and community involvement. As we gaze ahead, we remain dedicated to delivering musical superlative, comprehensive learning experiences, and fostering bonds via the unified power of music.

The London Chamber Orchestra Trust

Report of the Trustees cont.

IMPACT OF THESE ACTIVITIES - HOW WE DELIVER PUBLIC BENEFIT

As the 2021/2022 season unfolded, the London Chamber Orchestra (LCO) Trust's trustees assessed the charity's public benefit amidst a rapidly evolving global landscape. Adhering to the charity Commission's public benefit guidance, they evaluated the LCO Trust's steadfast dedication to their core aims, showcasing adaptability and resilience.

With a primary focus on supporting the LCO, our charitable pursuits promoted world-class orchestral music and educational projects benefitting children from diverse backgrounds, serving as manifestations of the Trust's commitment.

Key efforts from the season included:

- **Inspiring Performances:** Going beyond traditional concerts, our performance-including new music commissions-epitomised our mission to deliver inspiring, world-class music to the public.
- **Digital Accessibility:** Embracing our diversifying digital audience, performances were shared across user-friendly, interactive platforms, maintaining a strong social media presence.
- **Education Projects:** The transformative LCO Music Junction thrived, exemplifying our unwavering belief in the power of music education.

Striving to make the Orchestra's performances accessible, we engaged a broad demographic by offering discounted tickets, concessions for students and under 18 audiences, and freely accessible content on digital platforms.

Upon reflecting on the 2021/2022 season, we reaffirm our dedication to accessible, inclusive musical experiences, emphasising the transformative role of music in uniting people from all walks of life.

LCO MUSIC JUNCTION 2021/2022

The London Chamber Orchestra Trust's (LCOT) outreach programme, LCO Music Junction, has made a significant impact in several locations, including Harrow, Hertfordshire and Norfolk. The programme engages a variety of schools – private, primary, secondary and SEND schools – fostering a rich sense of community and resource sharing.

These communal learning environments have captured the dedication of highly motivated teachers and mentors, ensuring a lasting project legacy. This legacy is formed by communities of schools maintain active participation and activities between workshops.

Geographic Hubs

- Harrow

The Harrow hub, substantially supported by John Lyon's Charity, includes institutions such as the John Lyon School, St John's CofE, Kenmore Park Junior School, Shaftesbury High School (SEN), and Harrow Music Service. School representatives laud the significant impact of LCO Music Junction on the local community, as captured in their comments in our annual report.

- Norfolk

The Norfolk hub is another new addition, having seen a successful taster day. Schools such as Springwood, Churchill Park, South Wootton, and Necton VA Primary School contribute to this hub. Assistance from the music service may include offering instruments and side-by-side shadowing for hub teachers. After the huge success of the taster day, the full LCO Music Junction Programme will run throughout 2022/2023.

The London Chamber Orchestra Trust

Report of the Trustees cont.

- Berkshire

In Berkshire, main funders include several smaller foundations and LCO reserves. Having nurtured a strong connection with High Close School, a Barnardos run school, since LCO Music Junction's inception, collaboration with Blundell's School for mentoring and side-by-side performances is noteworthy.

- Project Legacy

Continuity and opportunities are at the heart of the legacy programmes, with the Westminster Hub continuing its activities under the LCO Music Junction framework.

Programme Delivery

Amidst the pandemic, our passion for accessible and enriching music experiences sparked a swift transition to online programme delivery in the Summer term. We efficiently adapted twelve workshops across three hubs into an online format that honed our team's versatility. We returned to in-person delivery this year, enriched by our exploration of online music education.

Centenary Celebrations: LCO 100

The LCO Music Junction's collaborative spirit pulsed through our centenary celebrations. The lyrical composition of the anniversary song enabled mentees to contribute original poetry while mentors collaborated with composer Cheryl Frances-Hoad.

Showcase Concert

Our concert, "Shining Planets and Rising Stars", celebrated participants of the LCO Music Junction programme with the cosmos as our theme. Framed within a relaxed environment, the performance of Holst's suite, "The Planets," and Frances-Hoad's "The Exciting Marvellous Mars," embodied our collaborative ethos and warm invitation to all.

Conclusion

As Trustees of the London Chamber Orchestra Trust, we applaud the steadfast success of the LCO Music Junction programme in providing inspiring musical experiences to diverse audiences. Amidst challenges, our staff, mentors, and partner schools have exhibited admirable resilience, underlining our unwavering commitment to diversity and inclusion. We look forward to continuing to harness the transformative power of music and cultivating the passions of our young participants.

CONCERT SERIES REFLECTION 2021/2022

Reflecting on the vibrant 2021-2022 concert series, we, the Trustees of the London Chamber Orchestra Trust, express profound pride. This enriching series highlighted the unifying power of music and our unwavering commitment to a diverse audience.

Our journey commenced with "The Spirit of Champions", a symbiosis of contemporary and classical music at Cadogan Hall. The series unfolded at several renowned venues such as St John's Smith Square and Fairfield Halls, through concerts like "Classically Liberating", "Horns at Play", and "Transcendence". Each brought a unique narrative, blending tradition with innovation.

"Dusk and Dawn" paid a moving tribute to Sondheim while "Mahler Unwrapped" presented a detailed exploration of Mahler's work. Our educational programme, LCO Music Junction, created an unforgettable experience with "Shining Planets, Rising Stars". The series concluded with "Pekka Kuusisto Directs", featuring Mozart's Violin Concerto No. 5, a commissioned world premiere, and Haydn's Symphony No. 88.

We applaud the adaptability and passion that shaped this series and broadened our community's horizons in an exceptional manner.

The London Chamber Orchestra Trust

Report of the Trustees cont.

Post-pandemic, audience development merited creative solutions due to COVID-19 restrictions. Our swift transition to hybrid and digital formats ensured the continuation of our musical experiences. While these new platforms connected us globally, they also encountered digital fatigue. Looking ahead, we remain committed to nurturing an inclusive audience and uniting individuals through the transformative power of music.

FUNDRAISING AND SUPPORT

Throughout the 2021/2022 season, emerging from the complexities of the pandemic, London Chamber Orchestra Trust's (LCOT) fundraising efforts demonstrated remarkable resilience and adaptability. Vital support from Arts Council England's recovery fund greatly enhanced our financial capabilities, augmenting the operational agility required to execute our concert series amidst challenging times.

An evolving economic landscape and fluctuating confidence levels propelled the LCO to proactively explore opportunities to diversify income sources, easing the dependency on raised funds.

Our gratitude extends to the steadfast support of the Arts Council, whose commitment facilitated the realisation of our inspiring season's concerts. Without their tireless assistance, fortifying the transformative force of music in such strenuous times would have been challenging.

In alignment with our strategic fundraising priorities, LCO persistently endeavours to broaden the spectrum of its stakeholders, reducing dependency on a select few. Embracing long-term stability, we keenly seek multi-year pledges, setting a sustainable financial trajectory for our enriching musical journey.

We extend our profound gratitude to John Lyons Charity, Arts Council England, The Big Give, and our esteemed 'family' of individual supporters. Their unwavering financial and other contributions over the years have been invaluable to the LCO's mission.

FINANCIAL REVIEW

During the year LCOT has supported the work of LCO, including its community and education project, LCO Music Junction, as well as their online concert series from Cadogan Hall and St. John Smith Square.

Reserves policy

LCOT has historically raised funds for specific causes and not committed itself to grants prior to raising sufficient income. Accordingly, the Trustees' policy has been to retain sufficient reserves to meet committed grants and ongoing administration expenses. Given the short time frame for holding funds, the Trustees have kept these funds on bank deposits and have not invested these funds in fixed income securities of equity investments.

PRINCIPAL RISK AND UNCERTAINTY

Impact of Covid-19

Undeniably, LCO's largest challenge throughout 2021/2022 was the continued unpredictability and disruption caused by the ongoing COVID-19 pandemic. The gradual and sensitive move back to live concerts and the reintroduction of in-person LCO Music Junction activities demonstrated our adaptability and resilience.

Despite these hurdles, the LCO displayed resourcefulness in continuing to provide online content and subsequently, returned with a series of live performances in the 2021/2022 season.

The London Chamber Orchestra Trust

Report of the Trustees cont.

The pandemic profoundly impacted LCO's funding, with a lack of box office income, escalated filming costs and diminished opportunities for supporter engagement. The absence of Orchestral Tax Relief, applicable only to live performances, further tightened our financial landscape. Despite these immense challenges, we sincerely appreciate the crucial support from the Arts Council England's recovery fund and significant endowment from an individual benefactor for the 2021/2022 season.

By operating with minimal overheads, the majority of our restricted and unrestricted funds directly benefitted the orchestra and LCO Music Junction.

Lastly, despite the unfortunate circumstances, we continued the celebration of LCO's Centenary. The ongoing celebrations highlight our commitment to uphold our mission, specifically in terms of educational and social initiatives. A key goal is to develop a policy that enhances reserves, subsequently boosting LCO's long-term financial resilience.

REVIEW OF RISKS

Throughout the year, the Trustees have meticulously revisited and assessed the risks our esteemed organisation faces, placing paramount importance on ensuring child safeguarding. Embodying our unwavering dedication to the community, we have implemented robust systems designed to mitigate such risks and prevent potential losses, reflecting our commitment to nurturing an all-encompassing, secure environment where the powerful force of music can flourish and inspire.

OUR COMMITMENT TO EQUALITY, DIVERSITY, AND INCLUSION (EDI)

The London Chamber Orchestra (LCO) sprung from an ambition to disrupt convention. As the first professional chamber orchestra to rise in Britain since 1921, we gracefully defied tradition, offering performances in a rich variety of venues, spanning grand museums to intimate theatres.

We view our cultural composition as a tapestry, woven with the vibrancy of openness, empathy, and respect. Our vision is comprehensive, embracing all humanity. Our fundamental values form the strong pillars of our organisation which include Accessibility, Knowledge, Captivating Experiences, Empowerment, Enablement, Evidence-based Practice, Artistic Quality, Excellence in Diversity, Respect, Collaboration, and Relevance.

In each decision we make, the principles of Equality, Diversity, and Inclusion lead the way. We strive to embed a sustainable and ethical business strategy, and forge connections with commercially viable industries to rejuvenate our art form and enliven our narrative.

We celebrate our performers, industry, and audience as vital components of our organisation that unite to create a harmonious whole.

Our Identity

We believe that music transcends the confines of specialised education or knowledge; and has the ability to build powerful and meaningful relationships. We are committed to learning from our audience, and with every performance, we seek to enhance the inclusivity and accessibility of our concerts.

We strive to break down any barriers that may deter concert attendance, adapting long-standing practices to remove any elitist connotations. Not forgetting the immense value of education, we ensure that our outreach initiatives share equal footing with our performances.

Moving forward

As we plan our orchestral and public programmes, our intent lies in framing themes that resonate with a wide audience spectrum. Researching and understanding audience behaviours is ingrained in our practice, furnishing us with insights to foster a harmonious orchestra body via communication of individuality, fostering creative expression and talent growth, all in a warm and welcoming environment for our audiences.

The London Chamber Orchestra Trust

Report of the Trustees cont.

Our aim is to foster enriching partnerships that kindle audience participation and creativity. It is paramount that our partners, employees and trustees reflect the diversity of the communities we serve. As the LCO, we are committed to developing a contemporary, holistic financial model, integrating funding streams from trusts, foundations, events, and individuals, all closely aligned with our mission and principles.

All of our efforts exude our unwavering passion, commitment, and aspiration to shape the lives and communities we engage with. This journey is ours to embark on, bearing the promise of a brighter, more inclusively harmonic future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

LCOT is an unincorporated charity number 297852 created by and operating under the terms of a Trust Deed dated 1 October 1987.

The Trust currently comprises three Trustees and the Trustees hold power to appoint new Trustees by a resolution at a meeting.

The Trustees hold meetings regularly and all decisions are made at the meetings.

LCOT has no employees, and the LCO's day to day activities are undertaken by London Chamber Society Ltd, which operates as 'London Chamber Orchestra.' These activities include fundraising and commercial activities in connection with the delivery of concert performances and the delivery of LCO's LCO Music Junction outreach programme.

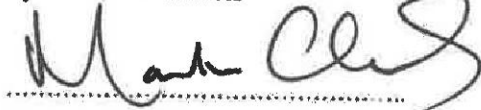
RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice).

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the end of the financial year and its financial activities for that year. In preparing those financial statements, the Trustees are required to:

- Make judgements and estimates that are responsible and prudent
 - Select suitable accounting policies and then apply them consistently
 - Observe the methods and principles in the Charities SORP
 - State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
 - Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence
- The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



Martin Childs (Chair)

12/09/23

Date

The London Chamber Orchestra Trust

Independent Examiner's Report to the Trustees of the London Chamber Orchestra Trust

I report on the accounts of The London Chamber Orchestra Trust for the year ended 30 June 2022, which are set out on pages 10-28.

This report is made solely to the trustees, as a body, in accordance with regulations made under Section 154 of the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees as a body for my independent examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in my respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

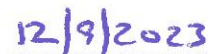
I have completed my examination. I confirm that no material matters have come to my attention in the connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Acts: or
- 2 the accounts do not accord with those records: or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Minns FCA – Chartered Accountant



Date

The London Chamber Orchestra Trust

Statement of Financial Activities

Year Ended 30 June 2022

				2022	2021
	Note	Unrestricted Funds £	Restricted funds £	Total funds £	Total funds £
Income					
Donations	2	23,728	281,374	305,102	268,111
Investments	3	-	-	-	1
Total Income		23,728	281,374	305,102	268,112
Expenditure:					
Charitable activities	4	-	386,500	386,500	225,000
Other costs	5	2,622	-	2,622	5,615
Total Expenditure		2,622	386,500	389,122	230,615
Net income/(expenditure)		21,106	(105,126)	(84,020)	37,497
Transfers between funds		-	-	-	-
Net movement in Funds		21,106	(105,126)	(84,020)	37,497
Reconciliation of Funds					
Funds brought forward		27,518	117,229	144,747	107,250
Funds carried forwards	7/8	48,624	12,103	60,727	144,747

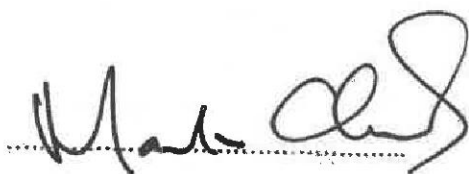
There was no income or expenditure in either of the above years other than those shown in the statement above.

The London Chamber Orchestra

Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Current Assets			
Debtors	6	49,039	36,459
Cash at bank		14,928	109,968
		<u>63,967</u>	<u>146,427</u>
Creditors: Amounts falling due within one year			
Creditors			
Accruals		3,240	1,680
		<u>3,240</u>	<u>1,680</u>
Net Current Assets		<u>60,727</u>	<u>144,747</u>
Represented by:			
Restricted funds	7	12,103	117,229
Unrestricted funds	8	48,624	27,518
		<u>60,727</u>	<u>144,747</u>
Total Charity funds		<u>60,727</u>	<u>144,747</u>

Approved by the board of trustees and signed on its behalf by



Martin Childs (Chair)

12/09/23

Date

The London Chamber Orchestra Trust

Notes to the Financial Statements for the Year Ended 30 June 2022

1.Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011. The Charity has applied Update Bulletin 1 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The trust constitutes a public benefit entity as defined by FRS 102.

b) Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods: or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (a related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when:

- Admission fees or performance related grants are received in advance of the performances or event to which they relate.

c) Volunteers and donated services facilities

The value of services provided by volunteers who assist at concerts is not incorporated into these financial statements.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Where donations are received for a particular project they are allocated to a restricted fund and expenditure incurred is applied against the fund.

The London Chamber Orchestra Trust

Notes to the Financial Statements for the year ended 30 June 2022 cont.

2. Donations Received

	2022	2021
	£	£
UNRESTRICTED DONATIONS	23,728	-
Benefactors Other donations		
 RESTRICTED DONATIONS Promotion of London Chamber Orchestra		
Individual donations	281,374	268,111
 Total Donations	305,102	268,111

The London Chamber Orchestra Trust

Notes to the Financial Statements for the year ended 30 June 2022 cont.

3. Investment Income

	2022 £	2021 £
Bank Interest receivable	-	1

4. Charitable Activities

	2022 £	2021 £
Contributions to the cost of London Chamber Orchestra	386,500	225,000
	386,500	225,000

5. Other Costs

	2022 £	2021 £
Independent examiner's fees	2,520	1440
Legal fees	-	3,420
Sundries	102	755
	2,622	5,615

No remuneration or expenses were paid to trustees

6. Debtors

	2022 £	2021 £
London Chamber Society Limited	44,882	34,672
Recoverable taxation	4,157	1,787
	49,039	36,459

All debtors are due within one year

The London Chamber Orchestra Trust

Notes to the Financial Statements for the year ended 30 June 2022 cont.

7a . Reconciliation of Movement in Restricted funds

	Balance at 1 July 2021	Incoming Resources	Outgoing Resources	Transfers	Balance at 30 June 2022
	£	£	£	£	£
Promotion of					
London Chamber Orchestra	108,833	-	(97,493)	-	11,340
Big Give	-	708	(708)	-	-
John Lyon School	-	72	(72)	-	-
Arts Council	-	58,954	(58,954)	-	-
John Wates	-	210	(210)	-	-
Debashis Bhattacharya	-	2,220	(2,220)	-	-
Arts Council	-	25,266	(25,266)	-	-
Arts Council	-	10,549	(10,549)	-	-
Porticus	-	9,993	(9,993)	-	-
Arts Council	-	132,202	(132,202)	-	-
John Lyon Charity	8,396	41,200	(48,833)	-	763
	117,229	281,374	(386,500)	-	12,103

The London Chamber Orchestra Trust

Notes to the Financial Statements for the year ended 30 June 2022 cont.

7b. Reconciliation of Movement in Restricted funds – prior year

	Balance at 1 July 2020	Incoming Resources	Outgoing Resources	Transfers	Balance at 30 June 2021
	£	£	£	£	£
Promotion of					
London Chamber Orchestra	45,822	69,168	(10,157)	4,000	108,833
Support of St Petersburg Concert	(5,000)	-	5000	-	-
Support of concert February 2021	4,000	-	-	(4,000)	-
Support of musicians	-	2,717	(2,717)	-	-
Arts Council	-	103,433	(103,433)	-	-
Garfield Weston	-	30,000	(30,000)	-	-
<i>Support of Music Junction</i>					
Behrens Foundation	587	5,000	(5,587)	-	-
Marchus Trust	5,000	-	(5,000)	-	-
The Childhood Trust	5,000	-	(5,000)	-	-
Aspinwall Trust	500	-	(500)	-	-
Shanly Foundation	709	-	(709)	-	-
Englefield Charity	2,000	-	(2000)	-	-
John Lyon Charity	11,079	35,800	(38,483)	-	8,396
St Giles Shelton	-	15,000	(15,000)	-	-
Anonymous Donor	-	4,993	(4,993)	-	-
Fidelis Trust	-	2,000	(2,000)	-	-
Other donations	3,105	-	(3,105)	-	-
Transfer	1,316	-	(1,316)	-	-
	74,118	268,111	(225,000)	-	117,229

The London Chamber Orchestra Trust

Notes to the Financial Statements for the year ended 30 June 2022 cont.

8a. Reconciliation of Movement in Unrestricted funds

	Balance at 1 July 2021	Incoming Resources	Outgoing Resources	Transfers	Balance at 30 June 2022
	£	£	£	£	£
Unrestricted Funds	27,518	23,728	(2,622)	-	48,624

8b. Reconciliation of Movement in Unrestricted funds – prior year

	Balance at 1 July 2020	Incoming Resources	Outgoing Resources	Transfers	Balance at 30 June 2021
	£	£	£	£	£
Unrestricted Funds	33,132	1	(5,615)	-	27,518

9a. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total Funds £
Current assets	51,864	12,103	63,967
Current liabilities	(3,240)	-	(3,240)
Total net assets	48,624	12,103	60,727

9b. Analysis of net assets between funds – prior year

	Unrestricted funds £	Restricted funds £	Total Funds £
Current assets	29,198	117,229	146,427
Current liabilities	(1,680)	-	(1,680)
Total net assets	27,518	117,229	144,747

10. Related Parties

The trust has not entered into any transactions with related parties either during the current or previous year.