

Charity registration number 297846

**THE STOKENCHURCH EDUCATIONAL CHARITY  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

# THE STOKENCHURCH EDUCATIONAL CHARITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr A Palmer Cllr. Mrs C Baker Mrs J Powis Reverend M Ackford Mrs V Nuthall Mr A Nunn	(Appointed 9 November 2023) (Appointed 13 March 2025)
Charity number	297846	
Principal address	Lawron House Wycombe Road Stokenchurch High Wycombe Bucks HP14 3RR	
Independent examiner	Azets Audit Services Suites B & D Burnham Yard London End Beaconsfield Bucks HP9 2JH	

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# THE STOKENCHURCH EDUCATIONAL CHARITY

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# THE STOKENCHURCH EDUCATIONAL CHARITY

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 30 SEPTEMBER 2024*

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The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The trustees shall apply the yearly income of the Charity, after payment of all proper costs, charges and expenses relating to the administration and management of the Charity, in one or more of the following ways:

1. In promoting the education and training of persons under the age of 25 years who reside in the Parish of Stokenchurch and in particular, but without prejudice to the generality of the foregoing in providing for such persons:

a) Exhibitions, bursaries, grants and maintenance allowances to such persons who are in need of financial assistance tenable at any school, university or other educational establishment approved for the purpose by the trustees.

b) Financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, and to prepare and train for and enter a profession, trade occupation or service on leaving school, university or other educational establishment.

2. If and in so far as income is not required in any year for application in the manner aforesaid the same may be applied as the trustees think fit for any charitable purposes for the benefit of the inhabitants of Stokenchurch.

The trustees consider that the charity has achieved its objectives during the year ended 30 September 2024.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Advertising**

During each academic year the trustees place notices in local media and public places in the Parish of Stokenchurch inviting applications for grants from residents.

#### **Achievements and performance**

Investment income generated was £88,459 from which grants of £51,412 were paid in the year in accordance with the directions of the Charity's scheme. After administrative and publicity costs there is a surplus for the year of £15,851. Profits totaling £4,862 (2023: £5,186) were recorded on the sale of investments.

The grant amounts for the academic year 2023/24 of £51,412, paid out in April and July 2024, were based on an income of £77,020 as reported in the 2022/23 accounts.

#### **Financial review**

##### **Reserves Policy**

The charity aims to invest its capital prudently to provide income for grants and to protect the initial capital investment. It does not have a policy of holding cash in reserve. Unrestricted funds at the year end were £2,895,153.

##### **Risk Policy**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity's funds are managed by professional fund managers and are invested in medium high risk investments.

# THE STOKENCHURCH EDUCATIONAL CHARITY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### Accounts

The accounts will be made available for public inspection at the annual parish audit.

### Structure, governance and management

The scheme for the operation of the Stokenchurch Educational Charity, previously known as the Board School Stokenchurch, was approved by the Charity Commissioners for England and Wales on 16 July 1987 and 5 October 1990.

The trustees, named below, have been appointed in accordance with the scheme, as follows:

- 1 ex-officio Trustee, being the current vicar of St. Peter and St. Paul, Stokenchurch
- 3 nominative Trustees, two appointed by the Parish Council of Stokenchurch and one by Bucks County Council, each of whom serves for four years
- 2 co-optative Trustees, who through residence, occupation or employment, or otherwise, have special knowledge of the parish of Stokenchurch, each of whom serves for five years

The Charity is operated in accordance with the scheme.

The Charity owned land comprising approximately one acre, the site of the former Board School in Stokenchurch. That was sold by the trustees in June 1988, realising £956,195 after costs of disposal.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Palmer	
Cllr. Mrs C Baker	
Mr D Davis	(Resigned 13 March 2025)
Mrs J Powis	
Reverend M Ackford	
Mrs V Nuthall	(Appointed 9 November 2023)
Mr A Nunn	(Appointed 13 March 2025)

The trustees' report was approved by the Board of Trustees.



**Mr A Palmer**  
Vice-Chair of the Trustees  
Dated: 24 April 2025

# THE STOKENCHURCH EDUCATIONAL CHARITY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE STOKENCHURCH EDUCATIONAL CHARITY

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I report to the trustees on my examination of the financial statements of The Stokenchurch Educational Charity (the charity) for the year ended 30 September 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Nisbet FCA  
Azets Audit Services  
Suites B & D  
Burnham Yard  
London End  
Beaconsfield  
Buckinghamshire  
HP9 2JH  
United Kingdom

Dated: 24 April 2025

# THE STOKENCHURCH EDUCATIONAL CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	Unrestricted funds designated 2024 £	Unrestricted funds designated 2023 £
<b><u>Income from:</u></b>			
Investments	2	88,459	77,020
<b><u>Expenditure on:</u></b>			
Raising funds	3	15,048	14,384
Charitable activities	4	57,560	61,428
<b>Total expenditure</b>		72,608	75,812
Net gains/(losses) on investments	8	182,908	119,413
<b>Net movement in funds</b>		198,759	120,621
Fund balances at 1 October 2023		2,696,394	2,575,774
<b>Fund balances at 30 September 2024</b>		2,895,153	2,696,395

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE STOKENCHURCH EDUCATIONAL CHARITY

## BALANCE SHEET

**AS AT 30 SEPTEMBER 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Investments	10		2,556,316		2,382,512
<b>Current assets</b>					
Debtors	11	4,635		3,468	
Cash at bank and in hand		339,989		317,808	
		<u>344,624</u>		<u>321,276</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(5,787)</u>		<u>(7,393)</u>	
Net current assets			338,837		313,883
<b>Total assets less current liabilities</b>			<u>2,895,153</u>		<u>2,696,395</u>
<b>Income funds</b>					
Unrestricted funds			2,895,153		2,696,395
			<u>2,895,153</u>		<u>2,696,395</u>

The financial statements were approved by the Trustees on 24 April 2025



Mr A Palmer  
Vice-Chair of the Trustees



# THE STOKENCHURCH EDUCATIONAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### **1 Accounting policies**

#### **Charity information**

The Stokenchurch Educational Charity is an unincorporated charity.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### **1.3 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### **1.4 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **1.5 Fixed asset investments**

Fixed Asset Investments are stated in the balance sheet at market value at the balance sheet date.

#### **1.6 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the trustees have considered the impacts, and expected future impacts, of the Covid-19 pandemic on both the charity and the environment in which it operates. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

# THE STOKENCHURCH EDUCATIONAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 2 Investments

	Unrestricted funds designated 2024 £	Total 2023 £
Dividends received	78,601	71,583
Interest receivable	9,858	5,437
	<u>88,459</u>	<u>77,020</u>

### 3 Raising funds

	Unrestricted funds designated 2024 £	Total 2023 £
Investment management fees	15,048	14,384
	<u>15,048</u>	<u>14,384</u>

# THE STOKENCHURCH EDUCATIONAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 4 Grants payable

	Educational grants		Community grants		Chairman's discretion grants		Total 2024		Educational grants		Community grants		Chairman's discretion grants		Total 2023	
	2024	2024	2024	2024	2024	2024	£	£	2023	£	2023	£	2023	£	2023	£
Grants to institutions:																
Stokenchurch Primary School	7,669	-	-	-	-	-	7,669	7,753	-	-	-	-	-	-	7,753	-
Radnage C of E Primary School	1,070	-	-	-	-	-	1,070	1,414	-	-	-	-	-	-	1,414	-
	-	-	-	-	-	-	-	746	-	-	-	-	-	-	746	-
Ibstone C of E Primary School	1,298	1,000	-	-	-	-	2,298	995	-	-	-	-	-	-	995	-
Cadmore End C of E School	1,220	-	-	-	-	-	1,220	950	-	-	-	-	-	-	950	-
Stokenchurch Cricket Club	-	(2,000)	-	-	-	-	(2,000)	-	2,000	-	-	-	-	-	2,000	-
Studley Green Community Centre	-	500	-	-	-	-	500	-	-	-	-	-	-	-	-	-
1st Stokenchurch Scout Group	658	-	-	-	-	-	658	-	-	-	-	-	-	-	-	-
Stokenchurch Fete Committee	-	-	-	-	-	-	-	-	1,000	-	-	-	-	-	1,000	-
St. Marquee	-	1,000	-	-	-	-	1,000	-	-	-	-	-	-	-	-	-
	11,915	500	-	-	-	-	12,415	11,858	3,000	-	-	-	-	-	14,858	-
Grants to individuals	38,997	-	-	-	-	-	38,997	39,734	-	-	-	-	100	-	39,834	-
	50,912	500	-	-	-	-	51,412	51,592	3,000	-	-	-	100	-	54,692	-

#### Educational grants

# THE STOKENCHURCH EDUCATIONAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 4 Grants payable

(Continued)

Grants have been paid in furtherance of the objective of promoting education. Total educational grants paid during the year were £50,912 (2023: 51,592).

After educational grants were made the remaining surplus of funds £2,500 (2023: £3,100) was paid to other members of the community of Stokenchurch. An accrual for a grant for Stokenchurch Cricket Club was not paid and has been reversed.

All local Primary Schools receive a grant per child on roll living in the Parish of Stokenchurch and extra grants are made in respect of SEN children on roll. Individual grants are made to all applicants living in the Parish from Year 7 to completion of education.

# THE STOKENCHURCH EDUCATIONAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 5 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Independent examination fee	-	1,920	1,920	1,800
Legal and professional	-	-	-	504
Postage and stationery	-	126	126	268
Meeting expenses	-	402	402	564
Secretary's honorarium	-	3,700	3,700	3,600
	-	6,148	6,148	6,736
Analysed between Charitable activities	-	6,148	6,148	6,736

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

There were no employees during the year.

### 8 Net gains/(losses) on investments

	Unrestricted funds designated 2024 £	Total 2023 £
Revaluation of investments	178,046	114,227
Gain/(loss) on sale of investments	4,862	5,186
	182,908	119,413

# THE STOKENCHURCH EDUCATIONAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Fixed asset investments

	<b>Listed investments £</b>
<b>Market Value</b>	
At 1 October 2023	2,382,512
Additions	46,086
Valuation changes	178,045
Disposals	(50,327)
	<hr/>
At 30 September 2024	2,556,316
	<hr/>
<b>Carrying amount</b>	
At 30 September 2024	2,556,316
	<hr/>
At 30 September 2023	2,382,512
	<hr/>

### 11 Debtors

	<b>2024 £</b>	<b>2023 £</b>
<b>Amounts falling due within one year:</b>		
Other debtors	4,635	3,468
	<hr/>	<hr/>

# THE STOKENCHURCH EDUCATIONAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 12 Cash at Bank

			2024	2023
	Capital fund	Income fund	Total funds	Total funds
	£	£	£	£
Lloyds - 1567504	-	4,717	4,717	13,597
Lloyds - 2469093	-	1,466	1,466	1,447
Charles Stanley - 1900870	6,108	6,252	12,360	20,793
Charles Stanley - 1900874	-	5,653	5,653	1,557
Charles Stanley - 1900871	-	295,793	295,793	260,414
Lloyds fixed term deposits	-	20,000	20,000	20,000
<b>Total</b>	<b>6,108</b>	<b>333,881</b>	<b>339,987</b>	<b>317,808</b>

### 13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	5,787	7,393

### 14 Analysis of net assets between funds

	Designated funds	Designated funds
	2024	2023
	£	£
Fund balances at 30 September 2024 are represented by:		
Investments	2,556,316	2,382,512
Current assets/(liabilities)	338,836	313,883
	<u>2,895,152</u>	<u>2,696,395</u>

# THE STOKENCHURCH EDUCATIONAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### **15 Related party transactions**

#### **Transactions with related parties**

There were no disclosable related party transactions during the year (2023 - £2000).

Stokenchurch Educational Charity had earmarked a grant of £2,000 for Stokenchurch Cricket Club in 2023. Mrs M Shurrock MBE is the Honorary President of Stokenchurch Cricket Club. Mrs M Shurrock was the Chairperson until 12 January 2023. In 2024, the provision for this grant was reversed as a result of the conditions for the grant not being met.