

STOKENCHURCH EDUCATIONAL CHARITY

England & Wales · Charity number 297846

Details

Other names BOARD SCHOOL

Status Registered

Legal form Other

Registered 1987-12-18

Register [View on the Charity Commission register](#)

Contact

Address Lawron
Wycombe Road
Stokenchurch
Buckinghamshire
HP14 3RP

Phone 07532280616

Email SEC.STOKED@GMAIL.COM

Activities

Objects: IN PROMOTING THE EDUCATION OF PERSONS UNDER THE AGE OF 25 YEARS WHO RESIDE IN THE PARISH OF STOKENCHURCH OR FOR ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE INHABITANTS OF STOKENCHURCH.

Activities: The promotion of the education of persons under 25 in the parish of Stokenchurch and if there should be a surplus in any year apply that for the benefit of inhabitants of Stokenchurch.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** PARISH OF STOKENCHURCH
- Buckinghamshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-09-30 | £90,560 | £78,806 | - | - |
| 2024-09-30 | £88,459 | £72,608 | - | - |
| 2023-09-30 | £77,020 | £75,812 | - | - |
| 2022-09-30 | £75,424 | £62,292 | - | - |
| 2021-09-30 | £65,534 | £56,176 | - | - |
| 2020-09-30 | £63,915 | £61,093 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------|-------|------------|
| ANDREW PALMER | Chair | 2023-01-12 |
| Andrew Nunn | | 2025-03-13 |
| Camilla Baker CLLR | | 2007-05-24 |
| Jennifer Powis | | 2017-10-24 |
| Rev Mark Ackford | | 2018-09-27 |

STOKENCHURCH EDUCATIONAL CHARITY

England & Wales - Charity number 297846

Accounts

Charity registration number 297846

**THE STOKENCHURCH EDUCATIONAL CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

THE STOKENCHURCH EDUCATIONAL CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Palmer
Cllr. Mrs C Baker
Mrs J Powis
Reverend M Ackford
Mr A Nunn

(Appointed 13 March 2025)

Charity number

297846

Principal address

Lawron House
Wycombe Road
Stokenchurch
High Wycombe
Bucks
HP14 3RR

Independent examiner

Azets Audit Services
Suites B & D
Burnham Yard
London End
Beaconsfield
Bucks
HP9 2JH

THE STOKENCHURCH EDUCATIONAL CHARITY

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THE STOKENCHURCH EDUCATIONAL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trustees shall apply the yearly income of the Charity, after payment of all proper costs, charges and expenses relating to the administration and management of the Charity, in one or more of the following ways:

1. In promoting the education and training of persons under the age of 25 years who reside in the Parish of Stokenchurch and in particular, but without prejudice to the generality of the foregoing in providing for such persons:

a) Exhibitions, bursaries, grants and maintenance allowances to such persons who are in need of financial assistance tenable at any school, university or other educational establishment approved for the purpose by the trustees.

b) Financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, and to prepare and train for and enter a profession, trade occupation or service on leaving school, university or other educational establishment.

2. If and in so far as income is not required in any year for application in the manner aforesaid the same may be applied as the trustees think fit for any charitable purposes for the benefit of the inhabitants of Stokenchurch.

The trustees consider that the charity has achieved its objectives during the year ended 30 September 2025.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Advertising

During each academic year the trustees place notices in local media and public places in the Parish of Stokenchurch inviting applications for grants from residents.

Achievements and performance

Investment income generated was £90,560 from which grants of £56,193 were paid in the year in accordance with the directions of the Charity's scheme. After administrative and publicity costs there is a surplus for the year of £11,755. Losses totaling £1,923 (2024: profit £4,862) were recorded on the sale of investments.

The grant amounts for the academic year 2024/25 of £56,193, paid out in April and July 2025, were based on an income of £90,560 as reported in the 2024/25 accounts.

Financial review

Reserves Policy

The charity aims to invest its capital prudently to provide income for grants and to protect the initial capital investment. It does not have a policy of holding cash in reserve. Unrestricted funds at the year end were £3,067,033.

Risk Policy

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity's funds are managed by professional fund managers and are invested in medium high risk investments.

THE STOKENCHURCH EDUCATIONAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Accounts

The accounts will be made available for public inspection at the annual parish audit.

Structure, governance and management

The scheme for the operation of the Stokenchurch Educational Charity, previously known as the Board School Stokenchurch, was approved by the Charity Commissioners for England and Wales on 16 July 1987 and 5 October 1990.

The trustees, named below, have been appointed in accordance with the scheme, as follows:

- 1 ex-officio Trustee, being the current vicar of St. Peter and St. Paul, Stokenchurch
- 3 nominative Trustees, two appointed by the Parish Council of Stokenchurch and one by Bucks County Council, each of whom serves for four years
- 2 co-optative Trustees, who through residence, occupation or employment, or otherwise, have special knowledge of the parish of Stokenchurch, each of whom serves for five years


The Charity is operated in accordance with the scheme.

The Charity owned land comprising approximately one acre, the site of the former Board School in Stokenchurch. That was sold by the trustees in June 1988, realising £956,195 after costs of disposal.

The trustees who served during the year and up to the date of signature of the financial statements were:

| | |
|--------------------|-----------------------------|
| Mr A Palmer | |
| Cllr. Mrs C Baker | |
| Mr D Davis | (Resigned 13 March 2025) |
| Mrs J Powis | |
| Reverend M Ackford | |
| Mrs V Nuthall | (Resigned 16 November 2025) |
| Mr A Nunn | (Appointed 13 March 2025) |

The trustees' report was approved by the Board of Trustees.



Mr A Palmer

Chair of the Trustees

Dated: 16.4.2026,

THE STOKENCHURCH EDUCATIONAL CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STOKENCHURCH EDUCATIONAL CHARITY

I report to the trustees on my examination of the financial statements of The Stokenchurch Educational Charity (the charity) for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Nisbet FCA
Azets Audit Services
Suites B & D
Burnham Yard
London End
Beaconsfield
Buckinghamshire
HP9 2JH
United Kingdom

Dated: 16/04/2026

THE STOKENCHURCH EDUCATIONAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

| | Notes | Unrestricted funds designated 2025 £ | Unrestricted funds designated 2024 £ |
|---|-------|---|---|
| <u>Income from:</u> | | | |
| Investments | 2 | 90,560 | 88,459 |
| <u>Expenditure on:</u> | | | |
| Raising funds | 3 | 16,454 | 15,048 |
| Charitable activities | 4 | 62,352 | 57,560 |
| Total expenditure | | 78,806 | 72,608 |
| Net gains/(losses) on investments | 8 | 160,127 | 182,908 |
| Net movement in funds | | 171,881 | 198,759 |
| Fund balances at 1 October 2024 | | 2,895,153 | 2,696,394 |
| Fund balances at 30 September 2025 | | 3,067,034 | 2,895,153 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE STOKENCHURCH EDUCATIONAL CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

| | Notes | 2025 | | 2024 | |
|---|-------|----------------|-------------------------|----------------|-------------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Investments | 10 | | 2,833,301 | | 2,556,316 |
| Current assets | | | | | |
| Debtors | 11 | 2,686 | | 4,635 | |
| Cash at bank and in hand | | 238,366 | | 339,989 | |
| | | <u>241,052</u> | | <u>344,624</u> | |
| Creditors: amounts falling due within one year | 13 | <u>(7,319)</u> | | <u>(5,787)</u> | |
| Net current assets | | | <u>233,733</u> | | <u>338,837</u> |
| Total assets less current liabilities | | | <u><u>3,067,034</u></u> | | <u><u>2,895,153</u></u> |
| Income funds | | | | | |
| Unrestricted funds | | | <u>3,067,034</u> | | <u>2,895,153</u> |
| | | | <u><u>3,067,034</u></u> | | <u><u>2,895,153</u></u> |

The financial statements were approved by the Trustees on 16.11.2026.


.....
Mr A Palmer
Chair of the Trustees

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

The Stokenchurch Educational Charity is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.5 Fixed asset investments

Fixed Asset Investments are stated in the balance sheet at market value at the balance sheet date.

1.6 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the trustees have considered the impacts, and expected future impacts, of the Covid-19 pandemic on both the charity and the environment in which it operates. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

2 Investments

| | Unrestricted funds designated 2025 £ | Total 2024 £ |
|---------------------|---|-----------------------------|
| Dividends received | 85,870 | 78,601 |
| Interest receivable | 4,690 | 9,858 |
| | <u>90,560</u> | <u>88,459</u> |

3 Raising funds

| | Unrestricted funds designated 2025 £ | Total 2024 £ |
|----------------------------|---|-----------------------------|
| Investment management fees | 16,454 | 15,048 |
| | <u>16,454</u> | <u>15,048</u> |

THE STOKENCHURCH EDUCATIONAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

| 4 Grants payable | Educational grants | | Community grants | | Total 2025 | Educational grants | | Community grants | | Chairman's discretion grants | Total 2024 |
|--------------------------------|--------------------|--------------|------------------|--------------|---------------|--------------------|------------|------------------|----------|------------------------------|---------------|
| | 2025 | 2025 | 2025 | 2025 | £ | 2024 | 2024 | 2024 | 2024 | 2024 | £ |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Grants to institutions: | | | | | | | | | | | |
| Stokenchuch Primary School | 7,371 | - | - | - | 7,371 | 7,669 | - | - | - | - | 7,669 |
| Scouts/Beavers/Explorers | 892 | - | - | - | 892 | - | - | - | - | - | - |
| Stokenchuch Primary Pool | - | 1,000 | - | - | 1,000 | - | - | - | - | - | - |
| Radnage C of E Primary School | 1,110 | - | - | - | 1,110 | 1,070 | - | - | - | - | 1,070 |
| PCC | - | 2,500 | - | - | 2,500 | - | - | - | - | - | - |
| Ibstone C of E Primary School | 1,741 | - | - | - | 1,741 | 1,298 | 1,000 | - | - | - | 2,298 |
| Cadmore End C of E School | 1,602 | - | - | - | 1,602 | 1,220 | - | - | - | - | 1,220 |
| Stokenchuch Cricket Club | - | 1,000 | - | - | 1,000 | - | (2,000) | - | - | - | (2,000) |
| Studley Green Community Centre | - | - | - | - | - | - | 500 | - | - | - | 500 |
| 1st Stokenchuch Scout Group | - | - | - | - | - | 658 | - | - | - | - | 658 |
| St. Marquee | - | 1,000 | - | - | 1,000 | - | 1,000 | - | - | - | 1,000 |
| Judo | - | 1,500 | - | - | 1,500 | - | - | - | - | - | - |
| | <u>12,716</u> | <u>7,000</u> | <u>7,000</u> | <u>7,000</u> | <u>19,716</u> | <u>11,915</u> | <u>500</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>12,415</u> |
| Grants to individuals | | | | | | | | | | | |
| | <u>36,477</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>36,477</u> | <u>38,997</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>38,997</u> |
| | <u>49,193</u> | <u>7,000</u> | <u>7,000</u> | <u>7,000</u> | <u>56,193</u> | <u>50,912</u> | <u>500</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>51,412</u> |
| <u>Educational grants</u> | | | | | | | | | | | |

THE STOKENCHURCH EDUCATIONAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

4 Grants payable **(Continued)**

Grants have been paid in furtherance of the objective of promoting education. Total educational grants paid during the year were £49,193 (2024: £50,912).

After educational grants were made, the remaining surplus of funds £7,000 (2024: £2,500) was paid to other members of the community of Stokenchurch.

All local Primary Schools receive a grant per child on roll living in the Parish of Stokenchurch and extra grants are made in respect of SEN children on roll. Individual grants are made to all applicants living in the Parish from Year 7 to completion of education.

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

5 Support costs

| | Support costs £ | Governance costs £ | 2025 £ | 2024 £ |
|---|--------------------|-----------------------|-----------|-----------|
| Independent examination fee | - | 2,040 | 2,040 | 1,920 |
| Postage and stationery | - | - | - | 126 |
| Meeting expenses | - | 419 | 419 | 402 |
| Secretary's honorarium | - | 3,700 | 3,700 | 3,700 |
| | - | 6,159 | 6,159 | 6,148 |
| Analysed between Charitable activities | - | 6,159 | 6,159 | 6,148 |

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees during the year.

8 Net gains/(losses) on investments

| | Unrestricted funds designated 2025 £ | Total 2024 £ |
|------------------------------------|---|--------------------|
| Revaluation of investments | 162,050 | 178,046 |
| Gain/(loss) on sale of investments | (1,923) | 4,862 |
| | 160,127 | 182,908 |

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed asset investments

| | Listed investments £ |
|------------------------|-------------------------------------|
| Market Value | |
| At 1 October 2024 | 2,556,316 |
| Additions | 248,971 |
| Valuation changes | 162,050 |
| Disposals | (133,154) |
| | <hr/> |
| At 30 September 2025 | 2,834,183 |
| | <hr/> |
| Carrying amount | |
| At 30 September 2025 | 2,834,183 |
| | <hr/> <hr/> |
| At 30 September 2024 | 2,556,316 |
| | <hr/> <hr/> |

11 Debtors

| | 2025 | 2024 |
|---|-------------|-------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 2,686 | 4,635 |
| | <hr/> <hr/> | <hr/> <hr/> |

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

12 Cash at Bank

| | | | 2025 | 2024 |
|----------------------------|---------------|----------------|----------------|----------------|
| | Capital fund | Income fund | Total funds | Total funds |
| | £ | £ | £ | £ |
| Lloyds - 1567504 | - | 4,261 | 4,261 | 4,717 |
| Lloyds - 2469093 | - | 1,479 | 1,479 | 1,466 |
| Charles Stanley - 1900870 | 43,046 | 8,084 | 51,129 | 12,360 |
| Charles Stanley - 1900874 | - | 1,255 | 1,255 | 5,653 |
| Charles Stanley - 1900871 | - | 160,242 | 160,242 | 295,793 |
| Lloyds fixed term deposits | - | 20,000 | 20,000 | 20,000 |
| | | | | |
| Total | 43,046 | 195,320 | 238,365 | 339,987 |

13 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|------------------------------|-------|-------|
| | £ | £ |
| Accruals and deferred income | 7,319 | 5,787 |

14 Analysis of net assets between funds

| | Designated funds | Designated funds |
|--|------------------|------------------|
| | 2025 | 2024 |
| | £ | £ |
| Fund balances at 30 September 2025 are represented by: | | |
| Investments | 2,834,183 | 2,556,316 |
| Current assets/(liabilities) | 232,850 | 338,836 |
| | <u>3,067,033</u> | <u>2,895,152</u> |

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

15 Related party transactions

Transactions with related parties

There were no disclosable related party transactions during the year (2024 - £nil).

STOKENCHURCH EDUCATIONAL CHARITY

England & Wales - Charity number 297846

Accounts

Charity registration number 297846

**THE STOKENCHURCH EDUCATIONAL CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

THE STOKENCHURCH EDUCATIONAL CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|--|--|
| Trustees | Mr A Palmer Cllr. Mrs C Baker Mrs J Powis Reverend M Ackford Mrs V Nuthall Mr A Nunn | (Appointed 9 November 2023) (Appointed 13 March 2025) |
| Charity number | 297846 | |
| Principal address | Lawron House Wycombe Road Stokenchurch High Wycombe Bucks HP14 3RR | |
| Independent examiner | Azets Audit Services Suites B & D Burnham Yard London End Beaconsfield Bucks HP9 2JH | |

THE STOKENCHURCH EDUCATIONAL CHARITY

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THE STOKENCHURCH EDUCATIONAL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

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a) Exhibitions, bursaries, grants and maintenance allowances to such persons who are in need of financial assistance tenable at any school, university or other educational establishment approved for the purpose by the trustees.

b) Financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, and to prepare and train for and enter a profession, trade occupation or service on leaving school, university or other educational establishment.

2. If and in so far as income is not required in any year for application in the manner aforesaid the same may be applied as the trustees think fit for any charitable purposes for the benefit of the inhabitants of Stokenchurch.

The trustees consider that the charity has achieved its objectives during the year ended 30 September 2024.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Advertising

During each academic year the trustees place notices in local media and public places in the Parish of Stokenchurch inviting applications for grants from residents.

Achievements and performance

Investment income generated was £88,459 from which grants of £51,412 were paid in the year in accordance with the directions of the Charity's scheme. After administrative and publicity costs there is a surplus for the year of £15,851. Profits totaling £4,862 (2023: £5,186) were recorded on the sale of investments.

The grant amounts for the academic year 2023/24 of £51,412, paid out in April and July 2024, were based on an income of £77,020 as reported in the 2022/23 accounts.

Financial review

Reserves Policy

The charity aims to invest its capital prudently to provide income for grants and to protect the initial capital investment. It does not have a policy of holding cash in reserve. Unrestricted funds at the year end were £2,895,153.

Risk Policy

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity's funds are managed by professional fund managers and are invested in medium high risk investments.

THE STOKENCHURCH EDUCATIONAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Accounts

The accounts will be made available for public inspection at the annual parish audit.

Structure, governance and management

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- 3 nominative Trustees, two appointed by the Parish Council of Stokenchurch and one by Bucks County Council, each of whom serves for four years
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The Charity is operated in accordance with the scheme.

The Charity owned land comprising approximately one acre, the site of the former Board School in Stokenchurch. That was sold by the trustees in June 1988, realising £956,195 after costs of disposal.

The trustees who served during the year and up to the date of signature of the financial statements were:

| | |
|--------------------|-----------------------------|
| Mr A Palmer | |
| Cllr. Mrs C Baker | |
| Mr D Davis | (Resigned 13 March 2025) |
| Mrs J Powis | |
| Reverend M Ackford | |
| Mrs V Nuthall | (Appointed 9 November 2023) |
| Mr A Nunn | (Appointed 13 March 2025) |

The trustees' report was approved by the Board of Trustees.



Mr A Palmer
Vice-Chair of the Trustees
Dated: 24 April 2025

THE STOKENCHURCH EDUCATIONAL CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STOKENCHURCH EDUCATIONAL CHARITY

I report to the trustees on my examination of the financial statements of The Stokenchurch Educational Charity (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Nisbet FCA
Azets Audit Services
Suites B & D
Burnham Yard
London End
Beaconsfield
Buckinghamshire
HP9 2JH
United Kingdom

Dated: 24 April 2025

THE STOKENCHURCH EDUCATIONAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

| | Notes | Unrestricted funds designated 2024 £ | Unrestricted funds designated 2023 £ |
|---|-------|---|---|
| Income from: | | | |
| Investments | 2 | 88,459 | 77,020 |
| | | <hr/> | <hr/> |
| Expenditure on: | | | |
| Raising funds | 3 | 15,048 | 14,384 |
| | | <hr/> | <hr/> |
| Charitable activities | 4 | 57,560 | 61,428 |
| | | <hr/> | <hr/> |
| Total expenditure | | 72,608 | 75,812 |
| | | <hr/> | <hr/> |
| Net gains/(losses) on investments | 8 | 182,908 | 119,413 |
| | | <hr/> | <hr/> |
| Net movement in funds | | 198,759 | 120,621 |
| | | <hr/> | <hr/> |
| Fund balances at 1 October 2023 | | 2,696,394 | 2,575,774 |
| | | <hr/> | <hr/> |
| Fund balances at 30 September 2024 | | 2,895,153 | 2,696,395 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE STOKENCHURCH EDUCATIONAL CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|-------|----------------|------------------|----------------|------------------|
| Fixed assets | | | | | |
| Investments | 10 | | 2,556,316 | | 2,382,512 |
| Current assets | | | | | |
| Debtors | 11 | 4,635 | | 3,468 | |
| Cash at bank and in hand | | 339,989 | | 317,808 | |
| | | <u>344,624</u> | | <u>321,276</u> | |
| Creditors: amounts falling due within one year | 13 | <u>(5,787)</u> | | <u>(7,393)</u> | |
| Net current assets | | | <u>338,837</u> | | <u>313,883</u> |
| Total assets less current liabilities | | | <u>2,895,153</u> | | <u>2,696,395</u> |
| Income funds | | | | | |
| Unrestricted funds | | | <u>2,895,153</u> | | <u>2,696,395</u> |
| | | | <u>2,895,153</u> | | <u>2,696,395</u> |

The financial statements were approved by the Trustees on 24 April 2025



Mr A Palmer
Vice-Chair of the Trustees

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

The Stokenchurch Educational Charity is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.5 Fixed asset investments

Fixed Asset Investments are stated in the balance sheet at market value at the balance sheet date.

1.6 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the trustees have considered the impacts, and expected future impacts, of the Covid-19 pandemic on both the charity and the environment in which it operates. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 Investments

| | Unrestricted funds designated 2024 £ | Total 2023 £ |
|---------------------|---|-----------------------------|
| Dividends received | 78,601 | 71,583 |
| Interest receivable | 9,858 | 5,437 |
| | <u>88,459</u> | <u>77,020</u> |

3 Raising funds

| | Unrestricted funds designated 2024 £ | Total 2023 £ |
|----------------------------|---|-----------------------------|
| Investment management fees | 15,048 | 14,384 |
| | <u>15,048</u> | <u>14,384</u> |

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

| 4 Grants payable | Educational grants | | Community grants | | Chairman's discretion grants | | Total 2024 | | Educational grants | | Community grants | | Chairman's discretion grants | | Total 2023 | |
|--------------------------------|--------------------|---------|------------------|------|------------------------------|---------|------------|--------|--------------------|------|------------------|------|------------------------------|------|------------|------|
| | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2024 | 2023 | 2023 | 2023 | 2023 | 2023 | 2023 | 2023 | 2023 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Grants to institutions: | | | | | | | | | | | | | | | | |
| Stokenchurch Primary School | 7,669 | - | - | - | - | - | 7,669 | 7,753 | - | - | - | - | - | - | 7,753 | |
| Radnage C of E Primary School | 1,070 | - | - | - | - | - | 1,070 | 1,414 | - | - | - | - | - | - | 1,414 | |
| | - | - | - | - | - | - | - | 746 | - | - | - | - | - | - | 746 | |
| Ibstone C of E Primary School | 1,298 | 1,000 | - | - | - | 2,298 | 2,298 | 995 | - | - | - | - | - | - | 995 | |
| Cadmore End C of E School | 1,220 | - | - | - | - | 1,220 | 1,220 | 950 | - | - | - | - | - | - | 950 | |
| Stokenchurch Cricket Club | - | (2,000) | - | - | - | (2,000) | (2,000) | - | 2,000 | - | - | - | - | - | 2,000 | |
| Studley Green Community Centre | - | 500 | - | - | - | 500 | 500 | - | - | - | - | - | - | - | - | |
| 1st Stokenchurch Scout Group | 658 | - | - | - | - | 658 | 658 | - | - | - | - | - | - | - | - | |
| Stokenchurch Fete Committee | - | - | - | - | - | - | - | - | 1,000 | - | - | - | - | - | 1,000 | |
| St. Marquee | - | 1,000 | - | - | - | 1,000 | 1,000 | - | - | - | - | - | - | - | - | |
| | 11,915 | 500 | - | - | - | 12,415 | 12,415 | 11,858 | 3,000 | - | - | - | - | - | 14,858 | |
| Grants to individuals | 38,997 | - | - | - | - | 38,997 | 38,997 | 39,734 | - | - | - | - | - | 100 | 39,834 | |
| | 50,912 | 500 | - | - | - | 51,412 | 51,412 | 51,592 | 3,000 | - | - | - | - | 100 | 54,692 | |

Educational grants

THE STOKENCHURCH EDUCATIONAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Grants payable

(Continued)

Grants have been paid in furtherance of the objective of promoting education. Total educational grants paid during the year were £50,912 (2023: 51,592).

After educational grants were made the remaining surplus of funds £2,500 (2023: £3,100) was paid to other members of the community of Stokenchurch. An accrual for a grant for Stokenchurch Cricket Club was not paid and has been reversed.

All local Primary Schools receive a grant per child on roll living in the Parish of Stokenchurch and extra grants are made in respect of SEN children on roll. Individual grants are made to all applicants living in the Parish from Year 7 to completion of education.

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Support costs

| | Support costs | Governance costs | 2024 | 2023 |
|-----------------------------|---------------|------------------|-------|-------|
| | £ | £ | £ | £ |
| Independent examination fee | - | 1,920 | 1,920 | 1,800 |
| Legal and professional | - | - | - | 504 |
| Postage and stationery | - | 126 | 126 | 268 |
| Meeting expenses | - | 402 | 402 | 564 |
| Secretary's honorarium | - | 3,700 | 3,700 | 3,600 |
| | - | 6,148 | 6,148 | 6,736 |
| Analysed between | | | | |
| Charitable activities | - | 6,148 | 6,148 | 6,736 |

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees during the year.

8 Net gains/(losses) on investments

| | Unrestricted funds designated | Total |
|------------------------------------|-------------------------------|---------|
| | 2024 | 2023 |
| | £ | £ |
| Revaluation of investments | 178,046 | 114,227 |
| Gain/(loss) on sale of investments | 4,862 | 5,186 |
| | 182,908 | 119,413 |

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed asset investments

| | Listed investments £ |
|------------------------|-------------------------------------|
| Market Value | |
| At 1 October 2023 | 2,382,512 |
| Additions | 46,086 |
| Valuation changes | 178,045 |
| Disposals | (50,327) |
| | <hr/> |
| At 30 September 2024 | 2,556,316 |
| | <hr/> |
| Carrying amount | |
| At 30 September 2024 | 2,556,316 |
| | <hr/> <hr/> |
| At 30 September 2023 | 2,382,512 |
| | <hr/> <hr/> |

11 Debtors

| | 2024 | 2023 |
|---|-------------|-------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 4,635 | 3,468 |
| | <hr/> <hr/> | <hr/> <hr/> |

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

12 Cash at Bank

| | | | 2024 | 2023 |
|----------------------------|--------------|----------------|----------------|----------------|
| | Capital fund | Income fund | Total funds | Total funds |
| | £ | £ | £ | £ |
| Lloyds - 1567504 | - | 4,717 | 4,717 | 13,597 |
| Lloyds - 2469093 | - | 1,466 | 1,466 | 1,447 |
| Charles Stanley - 1900870 | 6,108 | 6,252 | 12,360 | 20,793 |
| Charles Stanley - 1900874 | - | 5,653 | 5,653 | 1,557 |
| Charles Stanley - 1900871 | - | 295,793 | 295,793 | 260,414 |
| Lloyds fixed term deposits | - | 20,000 | 20,000 | 20,000 |
| Total | 6,108 | 333,881 | 339,987 | 317,808 |

13 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------|-------|-------|
| | £ | £ |
| Accruals and deferred income | 5,787 | 7,393 |

14 Analysis of net assets between funds

| | Designated funds | Designated funds |
|--|------------------|------------------|
| | 2024 | 2023 |
| | £ | £ |
| Fund balances at 30 September 2024 are represented by: | | |
| Investments | 2,556,316 | 2,382,512 |
| Current assets/(liabilities) | 338,836 | 313,883 |
| | <u>2,895,152</u> | <u>2,696,395</u> |

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

15 Related party transactions

Transactions with related parties

There were no disclosable related party transactions during the year (2023 - £2000).

Stokenchurch Educational Charity had earmarked a grant of £2,000 for Stokenchurch Cricket Club in 2023. Mrs M Shurrock MBE is the Honorary President of Stokenchurch Cricket Club. Mrs M Shurrock was the Chairperson until 12 January 2023. In 2024, the provision for this grant was reversed as a result of the conditions for the grant not being met.

STOKENCHURCH EDUCATIONAL CHARITY

England & Wales - Charity number 297846

Accounts

Charity registration number 297846

**THE STOKENCHURCH EDUCATIONAL CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

THE STOKENCHURCH EDUCATIONAL CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|--|-----------------------------|
| Trustees | Mr A Palmer Cllr. Mrs C Baker Mr D Davis Mrs J Powis Reverend M Ackford Mrs V Nuthall | (Appointed 9 November 2023) |
| Charity number | 297846 | |
| Principal address | Lawron House Wycombe Road Stokenchurch High Wycombe Bucks HP14 3RR | |
| Independent examiner | Azets Audit Services Suites B & D Burnham Yard London End Beaconsfield Bucks HP9 2JH | |

THE STOKENCHURCH EDUCATIONAL CHARITY

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| Statement of financial activities | 4 |
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THE STOKENCHURCH EDUCATIONAL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trustees shall apply the yearly income of the Charity, after payment of all proper costs, charges and expenses relating to the administration and management of the Charity, in one or more of the following ways:

1. In promoting the education and training of persons under the age of 25 years who reside in the Parish of Stokenchurch and in particular, but without prejudice to the generality of the foregoing in providing for such persons:

a) Exhibitions, bursaries, grants and maintenance allowances to such persons who are in need of financial assistance tenable at any school, university or other educational establishment approved for the purpose by the trustees.

b) Financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, and to prepare and train for and enter a profession, trade occupation or service on leaving school, university or other educational establishment.

2. If and in so far as income is not required in any year for application in the manner aforesaid the same may be applied as the trustees think fit for any charitable purposes for the benefit of the inhabitants of Stokenchurch.

The trustees consider that the charity has achieved its objectives during the year ended 30 September 2021.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Advertising

During each academic year the trustees place notices in local media and public places in the Parish of Stokenchurch inviting applications for grants from residents.

Achievements and performance

Investment income generated was £77,020 from which grants of £54,692 were paid in the year in accordance with the directions of the Charity's scheme. After administrative and publicity costs there is a surplus for the year of £1,208. Profits totaling £5,186 (2022: £9,941) were recorded on the sale of investments.

The grant amounts for the academic year 2022/23 of £54,692, paid out in April and July 2023, were based on an income of £75,424 as reported in the 2021/22 accounts.

Financial review

Reserves Policy

The charity aims to invest its capital prudently to provide income for grants and to protect the initial capital investment. It does not have a policy of holding cash in reserve. Unrestricted funds at the year end were £2,696,395.

Risk Policy

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity's funds are managed by professional fund managers and are invested in medium high risk investments.

THE STOKENCHURCH EDUCATIONAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Accounts

The accounts will be made available for public inspection at the annual parish audit.

Structure, governance and management

The scheme for the operation of the Stokenchurch Educational Charity, previously known as the Board School Stokenchurch, was approved by the Charity Commissioners for England and Wales on 16 July 1987 and 5 October 1990.

The trustees, named below, have been appointed in accordance with the scheme, as follows:

- 1 ex-officio Trustee, being the current vicar of St. Peter and St. Paul, Stokenchurch
- 3 nominative Trustees, two appointed by the Parish Council of Stokenchurch and one by Bucks County Council, each of whom serves for four years
- 2 co-optative Trustees, who through residence, occupation or employment, or otherwise, have special knowledge of the parish of Stokenchurch, each of whom serves for five years

The Charity is operated in accordance with the scheme.

The Charity owned land comprising approximately one acre, the site of the former Board School in Stokenchurch. That was sold by the trustees in June 1988, realising £956,195 after costs of disposal.

The trustees who served during the year and up to the date of signature of the financial statements were:

| | |
|--------------------|-----------------------------|
| Mrs M Shurrock MBE | (Resigned 12 January 2023) |
| Mr A Palmer | |
| Cllr. Mrs C Baker | |
| Mr D Davis | |
| Mrs J Powis | |
| Reverend M Ackford | |
| Mrs V Nuthall | (Appointed 9 November 2023) |

The trustees' report was approved by the Board of Trustees.



Mr A Palmer
Vice-Chair of the Trustees
Dated: 4 July 2024

THE STOKENCHURCH EDUCATIONAL CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STOKENCHURCH EDUCATIONAL CHARITY

I report to the trustees on my examination of the financial statements of The Stokenchurch Educational Charity (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Nisbet FCA
Azets Audit Services
Suites B & D
Burnham Yard
London End
Beaconsfield
Buckinghamshire
HP9 2JH
United Kingdom

Dated: 4 July 2024

THE STOKENCHURCH EDUCATIONAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

| | Notes | Unrestricted funds designated 2023 £ | Unrestricted funds designated 2022 £ |
|---|-------|---|---|
| Income from: | | | |
| Investments | 2 | 77,020 | 75,424 |
| Expenditure on: | | | |
| Raising funds | 3 | 14,384 | 14,914 |
| Charitable activities | 4 | 61,428 | 47,378 |
| Total expenditure | | 75,812 | 62,292 |
| Net gains/(losses) on investments | 8 | 119,413 | (240,716) |
| Net movement in funds | | 120,621 | (227,584) |
| Fund balances at 1 October 2022 | | 2,575,774 | 2,803,358 |
| Fund balances at 30 September 2023 | | 2,696,395 | 2,575,774 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE STOKENCHURCH EDUCATIONAL CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|----------------|-------------------------|----------------|-------------------------|
| Fixed assets | | | | | |
| Investments | 10 | | 2,382,512 | | 2,264,428 |
| Current assets | | | | | |
| Debtors | 11 | 3,468 | | 214 | |
| Cash at bank and in hand | | 317,808 | | 316,402 | |
| | | <u>321,276</u> | | <u>316,616</u> | |
| Creditors: amounts falling due within one year | 13 | <u>(7,393)</u> | | <u>(5,270)</u> | |
| Net current assets | | | <u>313,883</u> | | <u>311,346</u> |
| Total assets less current liabilities | | | <u><u>2,696,395</u></u> | | <u><u>2,575,774</u></u> |
| Income funds | | | | | |
| Unrestricted funds | | | <u>2,696,395</u> | | <u>2,575,774</u> |
| | | | <u><u>2,696,395</u></u> | | <u><u>2,575,774</u></u> |

The financial statements were approved by the Trustees on 4 July 2024


Mr A Palmer

Vice-Chair of the Trustees

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

The Stokenchurch Educational Charity is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.5 Fixed asset investments

Fixed Asset Investments are stated in the balance sheet at market value at the balance sheet date.

1.6 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the trustees have considered the impacts, and expected future impacts, of the Covid-19 pandemic on both the charity and the environment in which it operates. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 Investments

| | Unrestricted funds designated 2023 £ | Total 2022 £ |
|-----------------------|---|-----------------------------|
| Dividends received | 71,583 | 73,960 |
| Government securities | - | 1,250 |
| Interest receivable | 5,437 | 214 |
| | <u>77,020</u> | <u>75,424</u> |

3 Raising funds

| | Unrestricted funds designated 2023 £ | Total 2022 £ |
|----------------------------|---|-----------------------------|
| Investment management fees | 14,384 | 14,914 |
| | <u>14,384</u> | <u>14,914</u> |

THE STOKENCHURCH EDUCATIONAL CHARITY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Grants payable

| | Educational grants | | Community grants | | Chairman's discretion grants | | Total 2023 | | Educational grants | | Community grants | | Chairman's discretion grants | | Total 2022 | |
|-------------------------------|--------------------|--------------|------------------|----------|------------------------------|----------|---------------|---------------|--------------------|------------|------------------|----------|------------------------------|---------------|------------|----------|
| | 2023 | £ | 2023 | £ | 2023 | £ | 2023 | £ | 2022 | £ | 2022 | £ | 2022 | £ | 2022 | £ |
| Grants to institutions: | | | | | | | | | | | | | | | | |
| Stokenchurch Primary School | 7,753 | - | - | - | - | - | 7,753 | 6,860 | - | - | - | - | - | - | 6,860 | - |
| Radnage C of E Primary School | 1,414 | - | - | - | - | - | 1,414 | 1,065 | - | - | - | - | - | - | 1,065 | - |
| Mary Towerton School | 746 | - | - | - | - | - | 746 | - | - | - | - | - | - | - | - | - |
| lbstone C of E Primary School | 995 | - | - | - | - | - | 995 | - | - | - | - | - | - | - | - | - |
| Cadmore End C of E School | 950 | - | - | - | - | - | 950 | 955 | - | - | - | - | - | - | 955 | - |
| Stokenchurch Cricket Club | - | 2,000 | - | - | - | - | 2,000 | - | - | - | - | - | - | - | - | - |
| Stokenchurch Fete Committee | - | 1,000 | - | - | - | - | 1,000 | - | 1,000 | - | - | - | - | - | 1,000 | - |
| Other | - | - | - | - | - | - | - | 1,400 | 1,540 | 800 | - | - | - | - | 3,740 | - |
| | <u>11,858</u> | <u>3,000</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>14,858</u> | <u>10,280</u> | <u>2,540</u> | <u>800</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>13,620</u> | <u>-</u> | <u>-</u> |
| Grants to individuals | <u>39,734</u> | <u>-</u> | <u>100</u> | <u>-</u> | <u>100</u> | <u>-</u> | <u>39,834</u> | <u>28,110</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>28,110</u> | <u>-</u> | <u>-</u> |
| | <u>51,592</u> | <u>3,000</u> | <u>100</u> | <u>-</u> | <u>100</u> | <u>-</u> | <u>54,692</u> | <u>38,390</u> | <u>2,540</u> | <u>800</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>41,730</u> | <u>-</u> | <u>-</u> |

Educational grants

Grants have been paid in furtherance of the objective of promoting education. Total educational grants paid during the year were £51,592 (2022: £38,390).

After educational grants were made the remaining surplus of funds £3,100 (2022: £3,340) was paid to other members of the community of Stokenchurch.

All local Primary Schools receive a grant per child on roll living in the Parish of Stokenchurch and extra grants are made in respect of SEN children on roll. Individual grants are made to all applicants living in the Parish from Year 7 to completion of education.

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Support costs

| | Support costs £ | Governance costs £ | 2023 £ | 2022 £ |
|-----------------------------|--------------------|-----------------------|-----------|-----------|
| Independent examination fee | - | 1,800 | 1,800 | 1,680 |
| Legal and professional | - | 504 | 504 | - |
| Postage and stationery | - | 268 | 268 | 268 |
| Meeting expenses | - | 564 | 564 | 290 |
| Secretary's honorarium | - | 3,600 | 3,600 | 3,410 |
| | - | 6,736 | 6,736 | 5,648 |
| Analysed between | | | | |
| Charitable activities | - | 6,736 | 6,736 | 5,648 |

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees during the year.

8 Net gains/(losses) on investments

| | Unrestricted funds designated 2023 £ | Total 2022 £ |
|------------------------------------|---|--------------------|
| Revaluation of investments | 114,227 | (250,657) |
| Gain/(loss) on sale of investments | 5,186 | 9,941 |
| | 119,413 | (240,716) |

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed asset investments

| | Listed investments £ |
|------------------------|-------------------------------------|
| Market Value | |
| At 1 October 2022 | 2,264,428 |
| Additions | 71,500 |
| Valuation changes | 114,226 |
| Disposals | (67,642) |
| | <hr/> |
| At 30 September 2023 | 2,382,512 |
| | <hr/> |
| Carrying amount | |
| At 30 September 2023 | 2,382,512 |
| | <hr/> <hr/> |
| At 30 September 2022 | 2,264,428 |
| | <hr/> <hr/> |

11 Debtors

| | 2023 | 2022 |
|---|-------------|-------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 3,468 | 214 |
| | <hr/> <hr/> | <hr/> <hr/> |

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 Cash at Bank

| | | | 2023 | 2022 |
|----------------------------|---------------|----------------|----------------|----------------|
| | Capital fund | Income fund | Total funds | Total funds |
| | £ | £ | £ | £ |
| Lloyds - 1567504 | - | 13,597 | 13,597 | 22,895 |
| Lloyds - 2469093 | - | 1,447 | 1,447 | 1,438 |
| Charles Stanley - 1900870 | 11,780 | 9,013 | 20,793 | 27,365 |
| Charles Stanley - 1900874 | - | 1,557 | 1,557 | 7,552 |
| Charles Stanley - 1900871 | - | 260,414 | 260,414 | 237,152 |
| Lloyds fixed term deposits | - | 20,000 | 20,000 | 20,000 |
| Total | 11,780 | 306,028 | 317,808 | 316,402 |

13 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|-------|-------|
| | £ | £ |
| Accruals and deferred income | 7,393 | 5,270 |

14 Analysis of net assets between funds

| | Designated funds | Designated funds |
|--|------------------|------------------|
| | 2023 | 2022 |
| | £ | £ |
| Fund balances at 30 September 2023 are represented by: | | |
| Investments | 2,382,512 | 2,264,428 |
| Current assets/(liabilities) | 313,883 | 311,346 |
| | <u>2,696,395</u> | <u>2,575,774</u> |

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

15 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Stokenchurch Educational Charity has earmarked a grant of £2,000 (2022: £600) for Stokenchurch Cricket Club, Mrs M Shurrock MBE is the Honorary President of Stokenchurch Cricket Club. Mrs M Shurrock was the Chairperson until 12 January 2023.

STOKENCHURCH EDUCATIONAL CHARITY

England & Wales - Charity number 297846

Accounts

Charity registration number 297846

**THE STOKENCHURCH EDUCATIONAL CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

THE STOKENCHURCH EDUCATIONAL CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs M Shurrock MBE
Mr A Palmer
Cllr. Mrs C Baker
Mr D Davis
Mrs J Powis
Reverend M Ackford

Charity number 297846

Principal address

Kinda Cool
Wycombe Road
Stokenchurch
High Wycombe
Bucks
HP14 3RR

Independent examiner

Azets Audit Services
Suites B & D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH

THE STOKENCHURCH EDUCATIONAL CHARITY

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THE STOKENCHURCH EDUCATIONAL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trustees shall apply the yearly income of the Charity, after payment of all proper costs, charges and expenses relating to the administration and management of the Charity, in one or more of the following ways:

1. In promoting the education and training of persons under the age of 25 years who reside in the Parish of Stokenchurch and in particular, but without prejudice to the generality of the foregoing in providing for such persons:

- a) Exhibitions, bursaries, grants and maintenance allowances to such persons who are in need of financial assistance tenable at any school, university or other educational establishment approved for the purpose by the trustees.
- b) Financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, and to prepare and train for and enter a profession, trade occupation or service on leaving school, university or other educational establishment.

2. If and in so far as income is not required in any year for application in the manner aforesaid the same may be applied as the trustees think fit for any charitable purposes for the benefit of the inhabitants of Stokenchurch.

The trustees consider that the charity has achieved its objectives during the year ended 30 September 2021.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Advertising

During each academic year the trustees place notices in local media and public places in the Parish of Stokenchurch inviting applications for grants from residents.

Achievements and performance

Investment income generated was £75,424 from which grants of £41,730 were paid in the year in accordance with the directions of the Charity's scheme, and after administrative and publicity costs there is a surplus for the year of £13,132. Profits totaling £9,941 (2021: £117,918) were recorded on the sale of investments.

The grant amounts for the academic year 2021/22 of £41,730, paid out in April 2022, were based on an income of £65,534 as reported in the 2020/21 accounts.

Financial review

Reserves Policy

The charity aims to invest its capital prudently to provide income for grants and to protect the initial capital investment. It does not have a policy of holding cash in reserve. Unrestricted funds at the year end were £2,575,774.

Risk Policy

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity's funds are managed by professional fund managers and are invested in medium high risk investments.

THE STOKENCHURCH EDUCATIONAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Accounts

The accounts will be made available for public inspection at the annual parish audit.

Structure, governance and management

The scheme for the operation of the Stokenchurch Educational Charity, previously known as the Board School Stokenchurch, was approved by the Charity Commissioners for England and Wales on 16 July 1987 and 5 October 1990.

The trustees, named below, have been appointed in accordance with the scheme, as follows:

- 1 ex-officio Trustee, being the current vicar of St. Peter and St. Paul, Stokenchurch
- 3 nominative Trustees, two appointed by the Parish Council of Stokenchurch and one by Bucks County Council, each of whom serves for four years
- 2 co-optative Trustees, who through residence, occupation or employment, or otherwise, have special knowledge of the parish of Stokenchurch, each of whom serves for five years

The Charity is operated in accordance with the scheme.

The Charity owned land comprising approximately one acre, the site of the former Board School in Stokenchurch. That was sold by the trustees in June 1988, realising £956,195 after costs of disposal.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs M Shurrock MBE

Mr A Palmer

Cllr. Mrs C Baker

Mr D Davis

Mrs J Powis

Reverend M Ackford

The trustees' report was approved by the Board of Trustees.

Mr A Palmer

Vice-Chair of the Trustees

Dated: 23 March 2023

THE STOKENCHURCH EDUCATIONAL CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STOKENCHURCH EDUCATIONAL CHARITY

I report to the trustees on my examination of the financial statements of The Stokenchurch Educational Charity (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet FCA
Azets Audit Services
Suites B & D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH
United Kingdom

Dated: 23 March 2023

THE STOKENCHURCH EDUCATIONAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

| | | Unrestricted funds designated 2022 £ | Unrestricted funds designated 2021 £ |
|---|-------|---|---|
| | Notes | | |
| Income from: | | | |
| Investments | 2 | 75,424 | 65,534 |
| | | <hr/> | <hr/> |
| Expenditure on: | | | |
| Raising funds | 3 | 14,914 | 14,471 |
| | | <hr/> | <hr/> |
| Charitable activities | 4 | 47,378 | 41,705 |
| | | <hr/> | <hr/> |
| Total expenditure | | 62,292 | 56,176 |
| | | <hr/> | <hr/> |
| Net gains/(losses) on investments | 8 | (240,716) | 356,743 |
| | | <hr/> | <hr/> |
| Net movement in funds | | (227,584) | 366,101 |
| Fund balances at 1 October 2021 | | 2,803,358 | 2,437,257 |
| | | <hr/> | <hr/> |
| Fund balances at 30 September 2022 | | 2,575,774 | 2,803,358 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE STOKENCHURCH EDUCATIONAL CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|----------------|------------------|----------------|------------------|
| Fixed assets | | | | | |
| Investments | 9 | | 2,264,428 | | 2,513,783 |
| Current assets | | | | | |
| Debtors | 10 | 214 | | - | |
| Cash at bank and in hand | | 316,402 | | 295,234 | |
| | | <u>316,616</u> | | <u>295,234</u> | |
| Creditors: amounts falling due within one year | 12 | (5,270) | | (5,659) | |
| Net current assets | | | 311,346 | | 289,575 |
| Total assets less current liabilities | | | <u>2,575,774</u> | | <u>2,803,358</u> |
| Income funds | | | | | |
| Unrestricted funds | | | 2,575,774 | | 2,803,358 |
| | | | <u>2,575,774</u> | | <u>2,803,358</u> |

The financial statements were approved by the Trustees on 23 March 2023

Mr A Palmer
Vice-Chair of the Trustees

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.5 Fixed asset investments

Fixed Asset Investments are stated in the balance sheet at market value at the balance sheet date.

1.6 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the trustees have considered the impacts, and expected future impacts, of the Covid-19 pandemic on both the charity and the environment in which it operates. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 Investments

| | Unrestricted funds designated 2022 £ | Total 2021 £ |
|-----------------------|---|-----------------------------|
| Dividends received | 73,960 | 62,801 |
| Government securities | 1,250 | 2,500 |
| Interest receivable | 214 | 233 |
| | <u>75,424</u> | <u>65,534</u> |

3 Raising funds

| | Unrestricted funds designated 2022 £ | Total 2021 £ |
|----------------------------|---|-----------------------------|
| Investment management fees | 14,914 | 14,471 |
| | <u>14,914</u> | <u>14,471</u> |

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

4 Grants payable

| | Educational grants | Community grants | Chairman's discretion grants | Total 2021 |
|-------------------------------|----------------------|---------------------|------------------------------|----------------------|
| | 2022 | 2022 | 2022 | |
| | £ | £ | £ | £ |
| Grants to institutions: | | | | |
| Stokenchurch Primary School | 6,860 | - | - | 6,730 |
| Radnage C of E Primary School | 1,065 | - | - | 1,270 |
| Ibstone C of E Primary School | - | - | - | 865 |
| Cadmore End C of E School | 955 | - | - | - |
| Stokenchurch Fete Committee | - | 1,000 | - | - |
| 1st Stokenchurch Rainbows | - | - | - | 1,000 |
| Other | 1,400 | 1,540 | 800 | 95 |
| | <u>10,280</u> | <u>2,540</u> | <u>800</u> | <u>9,960</u> |
| Grants to individuals | <u>28,110</u> | <u>-</u> | <u>-</u> | <u>26,690</u> |
| | <u><u>38,390</u></u> | <u><u>2,540</u></u> | <u><u>800</u></u> | <u><u>36,650</u></u> |

Educational grants

Grants have been paid in furtherance of the objective of promoting education. Total educational grants paid during the year were £38,390 (2021: £35,650).

In 2021, grants totaling £475 from year ended 30 September 2020 were not banked and have been adjusted for in the 2021 accounts.

After educational grants were made the remaining surplus of funds £3,340 was paid to other members of the community of Stokenchurch.

All local Primary Schools receive a grant per child on roll living in the Parish of Stokenchurch and extra grants are made in respect of SEN children on roll. Individual grants are made to all applicants living in the Parish from Year 7 to completion of education.

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Support costs

| | Support costs £ | Governance costs £ | 2022 £ | 2021 £ |
|---|--------------------|-----------------------|-----------|-----------|
| Independent examination fee | - | 1,680 | 1,680 | 1,555 |
| Postage and stationery | - | 268 | 268 | 90 |
| Meeting expenses | - | 290 | 290 | - |
| Secretary's honorarium | - | 3,410 | 3,410 | 3,410 |
| | - | 5,648 | 5,648 | 5,055 |
| Analysed between Charitable activities | - | 5,648 | 5,648 | 5,055 |

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees during the year.

8 Net gains/(losses) on investments

| | Unrestricted funds designated 2022 £ | Total 2021 £ |
|------------------------------------|--|--------------------|
| Revaluation of investments | (250,657) | 238,825 |
| Gain/(loss) on sale of investments | 9,941 | 117,918 |
| | (240,716) | 356,743 |

9 Fixed asset investments

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

| | | |
|----------|--------------------------------|---------------------------|
| 9 | Fixed asset investments | (Continued) |
| | | Listed investments |
| | | £ |
| | Market Value | |
| | At 1 October 2021 | 2,513,783 |
| | Additions | 137,582 |
| | Valuation changes | (250,657) |
| | Disposals | (136,280) |
| | | <hr/> |
| | At 30 September 2022 | 2,264,428 |
| | | <hr/> |
| | Carrying amount | |
| | At 30 September 2022 | 2,264,428 |
| | | <hr/> <hr/> |
| | At 30 September 2021 | 2,513,783 |
| | | <hr/> <hr/> |

| | | | |
|-----------|---|-------------|-------------|
| 10 | Debtors | 2022 | 2021 |
| | | £ | £ |
| | Amounts falling due within one year: | | |
| | Other debtors | 214 | - |
| | | <hr/> <hr/> | <hr/> <hr/> |

11 Cash at Bank

| | | | 2022 | 2021 |
|----------------------------|---------------|----------------|----------------|----------------|
| | Capital fund | Income fund | Total funds | Total funds |
| | £ | £ | £ | £ |
| Lloyds - 1567504 | - | 22,895 | 22,895 | 20,453 |
| Lloyds - 2469093 | - | 1,438 | 1,438 | 1,438 |
| Charles Stanley - 1900870 | 15,833 | 11,532 | 27,365 | 17,973 |
| Charles Stanley - 1900874 | 777 | 6,775 | 7,552 | 14,128 |
| Charles Stanley - 1900871 | - | 237,151 | 237,151 | 221,242 |
| Lloyds fixed term deposits | - | 20,000 | 20,000 | 20,000 |
| | | | | |
| Total | 16,610 | 299,792 | 316,402 | 295,234 |

The Lloyds Bank fixed term deposit account receives interest at 0.05%.

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Accruals and deferred income | 5,270 | 5,659 |

13 Analysis of net assets between funds

| | Designated funds 2022 | Designated funds 2021 |
|--|--------------------------------------|-----------------------------|
| | £ | £ |
| Fund balances at 30 September 2022 are represented by: | | |
| Investments | 2,264,428 | 2,513,783 |
| Current assets/(liabilities) | 311,046 | 289,575 |
| | <u>2,575,474</u> | <u>2,803,358</u> |

14 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Stokenchurch Educational Charity granted £600 (2021: £nil) to Stokenchurch Cricket Club, Mrs M Shurrock MBE is the Honorary President of Stokenchurch Cricket Club.

Stokenchurch Educational Charity donated £nil (2021: £3,000) to St Peter & St Paul Stokenchurch in the year, Rev Mark Ackford is the Reverend and Mr A Palmer is the Church warden of St Peter & St Paul Stokenchurch.

STOKENCHURCH EDUCATIONAL CHARITY

England & Wales - Charity number 297846

Accounts

Charity Registration No. 297846

THE STOKENCHURCH EDUCATIONAL CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

THE STOKENCHURCH EDUCATIONAL CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs M Shurrock MBE
Mr A Palmer
Cllr. Mrs C Baker
Cllr. Mr D Davis
Cllr. Mrs J Powis
Reverend M Ackford

Charity number 297846

Principal address

Kinda Cool
Wycombe Road
Stokenchurch
High Wycombe
Bucks
HP14 3RR

Independent examiner

Azets Audit Services
Suites B & D
Burnham Yard
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HP9 2JH

THE STOKENCHURCH EDUCATIONAL CHARITY

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THE STOKENCHURCH EDUCATIONAL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trustees shall apply the yearly income of the Charity, after payment of all proper costs, charges and expenses relating to the administration and management of the Charity, in one or more of the following ways:

1. In promoting the education and training of persons under the age of 25 years who reside in the Parish of Stokenchurch and in particular, but without prejudice to the generality of the foregoing in providing for such persons:

a) Exhibitions, bursaries, grants and maintenance allowances to such persons who are in need of financial assistance tenable at any school, university or other educational establishment approved for the purpose by the trustees.

b) Financial assistance, outfits, clothing, tools, instruments or books to assist such persons to pursue their education (including the study of music and other arts), to undertake travel in furtherance thereof, and to prepare and train for and enter a profession, trade occupation or service on leaving school, university or other educational establishment.

2. If and in so far as income is not required in any year for application in the manner aforesaid the same may be applied as the trustees think fit for any charitable purposes for the benefit of the inhabitants of Stokenchurch.

The trustees consider that the charity has achieved its objectives during the year ended 30 September 2021.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Advertising

During each academic year the trustees place notices in local media and public places in the Parish of Stokenchurch inviting applications for grants from residents.

Achievements and performance

Investment income generated was £65,534 from which grants of £36,650 were paid in the year in accordance with the directions of the Charity's scheme, and after administrative and publicity costs there is a surplus for the year of £9,358. Profits totaling £117,918 (2020: £35,188) were recorded on the sale of investments.

Financial review

Reserves Policy

The charity aims to invest its capital prudently to provide income for grants and to protect the initial capital investment. It does not have a policy of holding cash in reserve. Unrestricted funds at the year end were £2,803,358.

Risk Policy

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity's funds are managed by professional fund managers and are invested in medium high risk investments.

THE STOKENCHURCH EDUCATIONAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Accounts

The accounts will be made available for public inspection at the annual parish audit.

Structure, governance and management

The scheme for the operation of the Stokenchurch Educational Charity, previously known as the Board School Stokenchurch, was approved by the Charity Commissioners for England and Wales on 16 July 1987 and 5 October 1990.

The trustees, named below, have been appointed in accordance with the scheme, as follows:

- 1 ex-officio Trustee, being the current vicar of St. Peter and St. Paul, Stokenchurch
- 3 nominative Trustees, two appointed by the Parish Council of Stokenchurch and one by Bucks County Council, each of whom serves for four years
- 2 co-optative Trustees, who through residence, occupation or employment, or otherwise, have special knowledge of the parish of Stokenchurch, each of whom serves for five years

The Charity is operated in accordance with the scheme.

The Charity owned land comprising approximately one acre, the site of the former Board School in Stokenchurch. That was sold by the trustees in June 1988, realising £956,195 after costs of disposal.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs M Shurrock MBE
Mr A Palmer
Cllr. Mrs C Baker
Cllr. Mr D Davis
Cllr. Mrs J Powis
Reverend M Ackford

The trustees' report was approved by the Board of Trustees.

Mr A Palmer

Vice-Chair of the Trustees

Dated: 24 March 2022

THE STOKENCHURCH EDUCATIONAL CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STOKENCHURCH EDUCATIONAL CHARITY

I report to the trustees on my examination of the financial statements of The Stokenchurch Educational Charity (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Laird FCCA
Azets Audit Services
Suites B & D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH

Dated: 30 March 2022

THE STOKENCHURCH EDUCATIONAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

| | Notes | Unrestricted funds designated 2021 £ | Unrestricted funds designated 2020 £ |
|---|-------|--|--|
| <u>Income from:</u> | | | |
| Investments | 2 | 65,534 | 63,915 |
| | | <hr/> | <hr/> |
| <u>Expenditure on:</u> | | | |
| Raising funds | 3 | 14,471 | 13,489 |
| | | <hr/> | <hr/> |
| Charitable activities | 4 | 41,705 | 47,604 |
| | | <hr/> | <hr/> |
| Total resources expended | | 56,176 | 61,093 |
| | | <hr/> | <hr/> |
| Net gains/(losses) on investments | 8 | 356,743 | (212,112) |
| | | <hr/> | <hr/> |
| Net movement in funds | | 366,101 | (209,290) |
| | | | |
| Fund balances at 1 October 2020 | | 2,437,257 | 2,646,547 |
| | | <hr/> | <hr/> |
| Fund balances at 30 September 2021 | | 2,803,358 | 2,437,257 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE STOKENCHURCH EDUCATIONAL CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|------------------|---|------------------|---|
| Fixed assets | | | | | |
| Investments | 9 | 2,513,783 | | 2,104,765 | |
| Current assets | | | | | |
| Cash at bank and in hand | | 295,234 | | 340,626 | |
| Creditors: amounts falling due within one year | 11 | (5,659) | | (8,134) | |
| Net current assets | | <u>289,575</u> | | <u>332,492</u> | |
| Total assets less current liabilities | | <u>2,803,358</u> | | <u>2,437,257</u> | |
| Income funds | | | | | |
| Unrestricted funds | | 2,803,358 | | 2,437,257 | |
| | | <u>2,803,358</u> | | <u>2,437,257</u> | |

The financial statements were approved by the Trustees on 24 March 2022

Mr A Palmer
Vice-Chair of the Trustees

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.5 Fixed asset investments

Fixed Asset Investments are stated in the balance sheet at market value at the balance sheet date.

1.6 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the trustees have considered the impacts, and expected future impacts, of the Covid-19 pandemic on both the charity and the environment in which it operates. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

2 Investments

| | Unrestricted funds designated 2021 £ | Total 2020 £ |
|-----------------------|---|-----------------------------|
| Dividends received | 62,801 | 60,655 |
| Government securities | 2,500 | 2,738 |
| Interest receivable | 233 | 522 |
| | <u>65,534</u> | <u>63,915</u> |

3 Raising funds

| | Unrestricted funds designated 2021 £ | Total 2020 £ |
|----------------------------|---|-----------------------------|
| Investment management fees | 14,471 | 13,489 |
| | <u>14,471</u> | <u>13,489</u> |

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Grants payable

| | Educational grants 2021 £ | Community grants 2021 £ | Total 2020 £ |
|-----------------------------------|------------------------------------|----------------------------------|--------------------|
| Grants to institutions: | | | |
| Stokenchurch Primary School | 6,730 | - | 6,255 |
| Radnage C of E Primary School | 1,270 | - | 1,060 |
| Stokenchurch Community Pre-School | 95 | - | 90 |
| Ibstone C of E Primary School | 865 | - | - |
| Stokenchurch Cricket Club | - | - | 2,000 |
| 1st Stokenchurch Scout Group | - | - | 500 |
| Stokenchurch Fete Committee | - | - | 300 |
| 1st Stokenchurch Rainbows | - | 1,000 | - |
| | <u>8,960</u> | <u>1,000</u> | <u>10,205</u> |
| Grants to individuals | 26,690 | - | 31,280 |
| | <u>35,650</u> | <u>1,000</u> | <u>41,485</u> |

Educational grants

Grants have been paid in furtherance of the objective of promoting education. Total educational grants paid during the year were £35,650 (2020: £38,685). Grants totaling £475 (2020: £200) from year ended 30 September 2020 were not banked and have been adjusted for in this years accounts.

After educational grants were made the remaining surplus of funds £1,000 was paid to other members of the community of Stokenchurch.

5 Support costs

| | Support costs £ | Governance costs £ | 2021 £ | 2020 £ |
|-----------------------------|-----------------------|--------------------------|--------------|--------------|
| Independent examination fee | - | 1,555 | 1,555 | 1,500 |
| Legal and professional | - | - | - | 876 |
| Postage and stationery | - | 90 | 90 | 273 |
| Meeting expenses | - | - | - | 60 |
| Secretary's honorarium | - | 3,410 | 3,410 | 3,410 |
| | <u>-</u> | <u>5,055</u> | <u>5,055</u> | <u>6,119</u> |
| Analysed between | | | | |
| Charitable activities | <u>-</u> | <u>5,055</u> | <u>5,055</u> | <u>6,119</u> |

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees during the year.

8 Net gains/(losses) on investments

| | Unrestricted funds designated 2021 £ | Total 2020 £ |
|------------------------------------|---|-----------------------------|
| Revaluation of investments | 238,825 | (247,300) |
| Gain/(loss) on sale of investments | 117,918 | 35,188 |
| | <u>356,743</u> | <u>(212,112)</u> |

9 Fixed asset investments

| | Listed investments £ |
|--|-------------------------------------|
| Market Value At 1 October 2020 & 30 September 2021 | 2,104,765 |
| Carrying amount At 30 September 2021 | <u>2,104,765</u> |
| At 30 September 2020 | <u>2,104,765</u> |

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

10 Cash at Bank

| | | | 2021 | 2020 |
|----------------------------|----------------|----------------|----------------|----------------|
| | Capital fund | Income fund | Total funds | Total funds |
| | £ | £ | £ | £ |
| Lloyds - 1567504 | - | 20,453 | 20,453 | 14,924 |
| Lloyds - 2469093 | - | 1,438 | 1,438 | 1,438 |
| Charles Stanley - 1900870 | 17,973 | - | 17,973 | 71,147 |
| Charles Stanley - 1900874 | - | 14,128 | 14,128 | 21,517 |
| Charles Stanley - 1900871 | 156,841 | 64,401 | 221,242 | 211,600 |
| Lloyds fixed term deposits | - | 20,000 | 20,000 | 20,000 |
| Total | 174,814 | 120,420 | 295,234 | 340,626 |

The Lloyds Bank fixed term deposit account receives interest at 1.16%.

11 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|------------------------------|-------|-------|
| | £ | £ |
| Accruals and deferred income | 5,659 | 8,134 |

Included within creditors are:

£300 Community grants 2019/2020 earmarked to Stokenchurch Fete Committee (Marquee Fund)

12 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

| | Movement in funds | | | | |
|--------------|------------------------------|-----------------------|-----------------------|----------------|------------------------------------|
| | Balance at 1 October 2020 | Incoming resources | Resources expended | Transfers | Balance at 30 September 2021 |
| | £ | £ | £ | £ | £ |
| Capital fund | 2,234,712 | - | - | 356,818 | 2,591,530 |
| Income fund | 202,545 | 65,534 | (56,176) | (75) | 211,828 |
| | <u>2,437,257</u> | <u>65,534</u> | <u>(56,176)</u> | <u>356,743</u> | <u>2,803,358</u> |

THE STOKENCHURCH EDUCATIONAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

13 Analysis of net assets between funds

| | Designated funds 2021 £ | Designated funds 2020 £ |
|--|--|----------------------------------|
| Fund balances at 30 September 2021 are represented by: | | |
| Investments | 2,513,783 | 2,104,765 |
| Current assets/(liabilities) | 289,575 | 332,492 |
| | <u>2,803,358</u> | <u>2,437,257</u> |

14 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Stokenchurch Educational Charity granted £nil (2020: £2,000) to Stokenchurch Cricket Club, Mrs M Shurrock MBE is the Honorary President of Stokenchurch Cricket Club.

Stokenchurch Educational Charity donated £3,000 (2020: £nil) to St Peter & St Paul Stokenchurch in the year, Rev Mark Ackford is the Reverend and Mr A Palmer is the Church warden of St Peter & St Paul Stokenchurch. This amount had been earmarked in 2019, so the £3,000 was removed from creditors.

£nil (2020: £60) was paid to the church for use of the church room for four trustee meetings during the year.