

THE SUSSEX STROKE AND CIRCULATION FUND
Registered Charity No. 297807

STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED
31 OCTOBER 2020

THE SUSSEX STROKE AND CIRCULATION FUND
Registered Charity No. 297807

INFORMATION SHEET

TRUSTEES

Mr M Brooks (Chairman)
Mr S W Yusuf (Hon Treasurer)
Mr M Button
Mr K El – Sakka

COMMITTEE MEMBERS

Ms Louise Wilson
Mr S Ward
Mr M Salman
Mr M Caruana
Mr Malcolm Johnson
Ms Vanessa Fludder
Mr. M. Edwards
Mr. A. Rodway

PRINCIPAL ADDRESS

Vascular Assessment Unit
Royal Sussex County Hospital
Eastern Road
Brighton
East Sussex
BN2 5BE

INDEPENDENT EXAMINERS

Knill James LLP
Chartered Accountants,
One Bell Lane
Lewes
East Sussex
BN7 1JU

BANKERS

CafCash Ltd
Kings Hill
West Malling
Kent
ME19 4FA

Lloyds TSB Bank Plc
Kemp Town
Brighton
East Sussex

ANNUAL REPORT FOR THE YEAR ENDED 31 OCTOBER 2020

LEGAL AND ADMINISTRATIVE INFORMATION

The Charity was constituted by a Declaration of Charity dated 14 April 1987 as varied by the scheme sealed 30 June 1994.

OBJECTIVES FOR PUBLIC BENEFIT

The objectives of the charity are to relieve the patients suffering from cerebral and peripheral vascular disease by the provision of equipment, facilities and grants of money towards educational bursaries and salary costs for staff at the Royal Sussex County Hospital, Brighton and associated Hospitals, the funding of which would not otherwise be provided by the Authority responsible for the said Hospitals.

The trustees confirm that they have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

TRUSTEES AND COMMITTEE MEMBERS

The Trustees and Committee members who served during the year were as follows:-

TRUSTEES

Mr M Brooks (Chairman)
Mr S W Yusuf (Treasurer)
Mr M Button
Mr K El – Sakka

COMMITTEE MEMBERS

Ms L Wilson
Mr S Ward
Mr M Salman
Mr M Caruana
Mr Malcolm Johnson
Ms Vanessa Fludder
Mr. M. Edwards
Mr. A. Rodway

As in previous years, none of the Trustees or Committee members requested or received any remuneration for their services or any reimbursement for their expenses.

Trustees are recruited from Consultants specialising in vascular disease from the Brighton & Sussex University Hospitals Trust. These Trustees are experts in this field and are aware of the requirements, both for equipment and other facilities for the benefit of their patients.

ACHIEVEMENTS AND PERFORMANCE

Like so many other charities, this financial year has seen a dramatic reduction in fund raising and donations as fewer patients have attended our hospitals in person due to Coronavirus.

In the main we have had to offer consultation by telephone although in limited circumstances we have been able to offer face to face outpatient appointments.

ANNUAL REPORT FOR THE YEAR ENDED 31 OCTOBER 2020 (continued)

Education

Despite these difficulties and the pressure on all NHS staff, we have been able to continue our education and training programme with most courses being undertaken remotely via Zoom and other platforms. We will continue to encourage applications for equipment and research grants.

Investment of funds

The Trustees and Committee members held a special financial meeting in 2019 to discuss the potential investment of some of our funds. It was felt that as the current account is no longer paying interest, we were effectively losing money and should be doing something more proactive to offset this. As a result, £200,000 was invested in a 60 day notice deposit account with Shawbrook Bank in January 2020 and this is realising c£152 in interest each month which is paid to the current account.

FINANCIAL REVIEW OF THE YEAR

Following our successful transfer of funds into an investment fund, we have raised a substantial sum in interest in the year, and of course, our capital remains intact. The Laurence Misener Trust has made additional grants to SSCF to reflect the restrictions that have impeded our fund raising activities. We are more grateful than we can say to this ongoing support of our work.

The executive committee believe that all activities during the year were in accordance with the Charity's objectives and that the year can be considered satisfactory.

The Charity has cash at bank of £316,627 all of which is unrestricted funds. These funds are held in order to achieve the charity's objectives and in order to meet any unforeseen expenditure that may occur.

.....
M Brooks (Chairman)
For and on behalf of the Committee

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Date

SUSSEX STROKE AND CIRCULATION FUND
Registered Charity No. 297807

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SUSSEX STROKE AND CIRCULATION FUND**

We report on the Accounts of the Charity for the year ended 31 October 2020, which are set out on pages 5 and 6.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Knill James LLP
Chartered Accountants
One Bell Lane
Lewes, East Sussex

Date

THE SUSSEX STROKE AND CIRCULATION FUND

ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

Receipts and Payments Account (Unrestricted funds)

	2020		2019	
	£	£	£	£
Incoming resources				
Donations		982		2,769
Fundraising income		32		463
Interest received		1,200		-
Grants received		25,000		10,000
Total receipts		27,214		13,232
Direct charitable expenditure				
Purchase of medical and other equipment	445		60,083	
Printing of informative literature	5,000		400	
Repairs to equipment	-		-	
Locum costs	558		-	
Salary costs	5,040		5,040	
Tuition and conference expenses	2,682		9,055	
Fundraising expenses	57		-	
		13,782		74,578
Other expenditure				
Postage, stationery and telephone	47		59	
Website design and computer costs	125		110	
Accountancy	690		660	
Travel	-		14	
Bank charges	80		60	
Telephone	50		35	
		992		938
Total payments		14,774		75,516
Net receipts/(payments) for the year		12,440		(62,284)
Cash and bank balances at 31 October 2019		304,187		366,471
Cash and bank balances at 31 October 2020		316,627		304,187

Statement of assets and liabilities at 31 October 2020

	2020 £	2019 £
Fixed assets at cost		
Visitors room furniture and fittings	1,062	1,062
Stacking chairs	1,110	1,110
Waiting room furniture	4,016	4,016
Work station and chair	536	536
Seats and operators chair	445	-
	<u>7,169</u>	<u>6,724</u>
Monetary assets (unrestricted funds)		
Bank accounts		
Cash	32	33
Cafcash Limited account	106,720	300,460
Lloyds TSB account	9,875	3,694
Shawbrook Bank	200,000	-
	<u>316,627</u>	<u>304,187</u>
Liabilities		
Sundry creditor	<u>690</u>	<u>690</u>
Current assets		
Stock	<u>511</u>	<u>543</u>

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Hon Treasurer
For and on behalf of the Trustees

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Date