

Charity registration number 297797 (England and Wales)

Company registration number 02161405

PARK SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

PARK SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Council of Governance	Nathan Gribble Melody Easter Sarah Veveers Andrea Cates Fiona Woods Louise Gilmour Sarah Reeve	(Appointed 30 September 2024) (Appointed 30 September 2024) (Appointed 7 July 2025) (Appointed 27 January 2025)
Charity number	297797	
Company number	02161405	
Registered office and principal address	Park Road Dartington Hall Totnes Devon TQ9 6EQ	
Independent examiner	Jason Milden FCCA Darnells Chartered Accountants 30 Fore Street Totnes Devon TQ9 5RP	
Bankers	Cooperative Bank PLC P.O. Box 101 1 Balloon Street Manchester M60 4EP NS&I Glasgow G58 1SB	
Senior staff member who has been delegated responsibility of day to day management	Laura Hare (Headteacher)	

PARK SCHOOL

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PARK SCHOOL

THE COUNCIL OF GOVERNANCE'S REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

The Council of Governance present their report and financial statements for the year ended 31 August 2025.

During 2024–2025, the school continued to strengthen its provision and governance following the leadership changes made in the previous year. The school experienced a period of administrative transition following the departure of the School Business Manager in October 2024. In response, the school reviewed its operational needs and created a part-time administrative assistant role to support key functions and appointed a part-time Bookkeeper to manage school accounts, finances and payroll.

The school educated **61 children**, including **14 in Early Years**, and continued to develop its inclusive practice, with **4 pupils holding Education, Health and Care Plans (EHCPs)**. There has been a notable increase in children presenting with dyslexic learning profiles and with characteristics associated with Pathological Demand Avoidance (PDA), which has informed the school's SEND priorities for the year.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice for charities applying FRS102.

Objectives and activities

Park School is a registered charity whose object is to advance education for the public benefit by providing an alternative, broad and balanced, values-led curriculum for children aged 3–11.

Objects

The charity's objective is to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop in the United Kingdom any boarding or day school or schools for the education of children of either sex or both sexes.

Aims and objectives

The charity's objectives remain unchanged. The school exists to provide a learning environment that addresses the social, emotional, intellectual, physical, spiritual and creative needs of each child, helping them to realise their unique potential. The school welcomes children of all cultural backgrounds and beliefs.

The school aims to provide an environment in which learning is “adventurous, fun, relevant and lifelong”. It seeks to nurture pupils so they develop a strong sense of self, build healthy relationships, and grow as compassionate, empowered citizens.

The ISI inspection affirmed this ethos, noting:

“Leaders have established an inclusive and harmonious environment where pupils are supported pastorally and academically.”

The school provides **Human Scale Education for children aged 3 to 11 years**, offering an alternative education model grounded in democratic processes, holistic development, nature-based learning, relational practice and strong community values. The school's aims are to:

1. Provide a human-scale education geared to the holistic development of all pupils.
2. Create an environment that encourages in children and staff a sense of responsibility and mutual respect through democratic processes.
3. Ensure children use the outside spaces to understand, enjoy and respect nature, forming a strong basis for environmental education.
4. Foster a strong sense of community amongst staff, children and parents.
5. Support children to grow into self-aware, confident individuals.
6. Create an environment where learning is adventurous, fun, relevant and lifelong.
7. Provide a learning environment that enables children to meet their academic potential, taking into account individual developmental needs.
8. Promote an alternative education model internationally for Human Scale Education.
9. Provide a strong environmental education which promotes deep nature connection and regenerative thinking.

PARK SCHOOL

THE COUNCIL OF GOVERNANCE'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

These objectives guide all the activities undertaken by the school and inform the trustees oversight of the charity's work.

Objectives for the year

In 2024–2025, the school focused on strengthening:

- devising two year cycle Project Based Curriculum coherence and progression
- assessment systems
- SEND provision
- relational practice and belonging
- early years development
- safeguarding and compliance
- community engagement

The Council acknowledges that initiatives are part of a 3 year development plan under the new leadership and is committed to continuing to find innovative ways in supporting the vision and strategic development of the school.

Charitable educational activities

The activity of the company continued to be the provision of education to children and 172.5 teaching days took place, all undertaken in the context of fulfilling these objectives.

The school provides Human Scale Education for children aged 3–11, offering an alternative model grounded in democratic processes, holistic development, nature-rooted Project Based learning and strong community values.

The school educated **61 pupils**, including **14 in EYFS**, and welcomed children with a wide range of needs and abilities, including **4 pupils with EHCPs**. Staff observed an increase in dyslexic learning profiles and PDA-type presentations, informing targeted SEND development.

ISI Inspectors recognised that:

“A culture exists that allows for personalised attention, with a tailored educational journey for each pupil utilising the natural environment well.”

Public benefit

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when reviewing the school's aims and planning future activities.

During 2024–2025, the school delivered a wide range of activities that provided benefit to the wider community, not only to enrolled pupils. These included:

- **Open Days** throughout the year, welcoming prospective families and members of the public.
- **Winter and Summer Fayres**, which brought together families, local artisans, and community members.
- **Community Work Party Days**, enabling volunteers, parents and supporters to contribute to the upkeep and development of the school grounds.
- **Parent and Toddler Nature Connection Sessions** during the summer months, offering outdoor learning experiences for families beyond the school community.
- **Use of the site by community groups** to deliver creative workshops and activities for local residents.

PARK SCHOOL

THE COUNCIL OF GOVERNANCE'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

- **Volunteering placements** for alternative education practitioners and pre-PGCE students, supporting professional development and widening access to Human Scale Education.
- **Young Dartington Camp**, hosted on the school site for two weeks during the summer, bringing young people into nature and communal living while participating in outdoor and adventurous activities in the local area.
- **International host placements**, with the school accommodating visiting children from abroad to support international links, cultural exchange, and engagement with local educational initiatives.
- **Support for students attending and working with Schumacher College**, strengthening the school's connection to local educational institutions and contributing to wider learning networks.
- **Bursary support** for families, particularly in response to the introduction of 20% VAT on school fees, ensuring continued access for children regardless of financial circumstances.
- Achievement of the **Eco-Schools International Green Flag Award** and the **RHS School Gardening Award (Level 5)**, recognising the school's commitment to environmental education and community engagement.
- **Partnerships with local secondary schools**, supporting transition and shared learning opportunities.
- **Multiple parent workshops**, including access to free parent coaching through the school's network.

These activities demonstrate the school's commitment to serving the wider community and ensuring that its educational and environmental ethos benefits a broad range of people.

Achievements and performance

Chair's statement

Following the resignation of Co-Chair Rebecca Giraud in July 2024, the school did not have Co-Chairs during this academic year. Governance continued under a single Chair, Melody Easter.

Chair's Statement:

Through our inspection in January 2025 the Independent School Inspectorate provided validation that Park School is a good school in every area. The Trustees acknowledge the hard work and sacrifice made by all staff alongside the support and loyalty of its families. Next year Park School will celebrate its 40th birthday - making it one of Britain's longest surviving small alternative independent schools. We recognise this is a milestone event and look to capitalising on the event as a marketing strategy for growth. The introduction of VAT on fees will continue to test us severely. Marketing and diligent management will be our cornerstones for survival.

Curriculum development and achievements

The school made strong progress in curriculum development during 2024–2025, marking a shift from consolidation to deeper innovation and enrichment. This year was the first year of the school's new two-year project-based curriculum cycle, in which every project is designed to culminate in an outcome rooted in the school's three fundamental values: Self Care, People Care and Earth Care. This values-led structure has strengthened coherence across the curriculum and ensured that learning is purposeful, relational and grounded in service to the community and the environment.

PARK SCHOOL

THE COUNCIL OF GOVERNANCE'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

A significant achievement this year was the completion of the two-year bespoke environmental education curriculum, which integrates learning within the school grounds, the wider Dartington Estate, and the Totnes locality. This curriculum is built around themes of birds, trees and plants, enabling children to develop deep ecological understanding and a strong sense of place. The environmental curriculum was woven into the project-based cycle, with each project drawing on local ecological themes and culminating in outcomes that reflected the school's core values.

Across all four classes, children engaged in rich, values-focused projects that combined academic learning with creativity, environmental awareness, and democratic participation. Trips and experiences were enhanced through the use of sustainable transport methods, and teachers increasingly incorporated children's passions and interests into planning.

A standout project this year was "Nature and the Law", undertaken by the eldest class. As part of this work, pupils travelled to Bristol to take a boat tour of significant democratic landmarks, including the site where Greta Thunberg delivered her climate change speech. They then visited a family court, taking on roles in a mock case exploring social media use and peer bullying. This project extended into collaboration with Sharpham Estate and rewilding projects in the school grounds. Projects culminated in presentations delivered to younger pupils and parents, demonstrating strong cross-age learning, civic engagement, and thoughtful reflection on digital citizenship.

The curriculum is now fully mapped, with a clear structure ensuring coverage of all mandatory learning within the British National Curriculum, alongside a strong emphasis on PSHE, environmental education, and Human Scale Education principles.

Partnerships were strengthened to enhance learning opportunities, including work with:

- local museums
- the public library
- councillors and local politicians
- residential homes
- local services such as the fire service
- climate change activists and environmental organisations

These partnerships enriched children's experiences and broadened their understanding of their community and the wider world.

ISI inspectors noted:

"An appropriately balanced curriculum... promotes curiosity, collaboration and independent thinking."

Measuring Success and assessment

The school continued to develop its assessment programme across all curriculum strands. While the full assessment framework is still being refined, significant progress has been made in establishing consistent approaches to monitoring children's learning and development.

This year saw the introduction of more systematic tracking of progress and attainment in phonics, reading, writing and mathematics. Early data indicates clear improvements in children's progress, particularly in phonics, reading and maths, reflecting the impact of strengthened teaching, targeted interventions, and improved curriculum coherence.

Monitoring of learning across the school — including lesson visits, book looks, and pupil voice — showed:

- increased pupil engagement
- stronger progression across sequences of learning
- improved confidence and independence in core subjects

PARK SCHOOL

THE COUNCIL OF GOVERNANCE'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

The school will continue to refine its assessment systems in 2025–2026, with a focus on:

- completing the full assessment framework
- strengthening moderation
- embedding data-informed teaching
- ensuring developmental readiness remains central to practice

SEND developments

The school continued to strengthen its provision for pupils with Special Educational Needs and Disabilities (SEND) during 2024–2025, building on the foundations established in the previous year. The SEND profile of the school included four pupils with Education, Health and Care Plans (EHCPs), alongside a wider group of pupils receiving SEND Support. The school has seen an increase in children presenting with dyslexic learning profiles and with characteristics associated with Pathological Demand Avoidance (PDA). This has informed both staff training and the development of targeted support strategies.

A key focus this year was the improvement of early identification, particularly in relation to dyslexia and specific learning differences. Staff training, screening tools, and closer monitoring of progress in phonics, reading and writing contributed to earlier and more accurate identification of need. This work has supported the development of tailored interventions and strengthened communication with families.

SEND provision was further enhanced through the school's bespoke environmental education curriculum, which offers multiple entry points for children with diverse learning needs. Outdoor learning, sensory-rich experiences, and flexible groupings supported pupils' engagement, regulation and confidence. The curriculum's emphasis on nature, community and hands-on learning proved particularly beneficial for pupils with social communication needs and those requiring reduced demand environments.

The school continued to refine its assessment programme, enabling more consistent monitoring of progress for pupils with SEND. While the full assessment framework is still being developed, the introduction of more systematic tracking in phonics, reading, writing and maths has already provided clearer insight into individual progress and areas requiring support. Monitoring across the school showed improvements in children's progress, especially in phonics, reading and maths, reflecting the impact of strengthened teaching and targeted interventions.

The ISI inspection in January 2025 recognised the school's commitment to inclusive practice, noting strengths in curriculum design, the quality of relationships, and the support provided for pupils' personal development.

ISI noted:

"Teachers make effective use of skilled teaching assistants... enabling pupils who have SEND to receive the support they need and make good progress."

The school will continue to develop its SEND provision in 2025–2026, with priorities including:

- strengthening dyslexia-informed practice
- embedding consistent approaches for pupils with PDA-type profiles
- strengthening staff knowledge and training in ADHD and Autism
- enhancing communication with families through clearer support plans and review processes
- continuing to develop inclusive learning opportunities

Financial review

To support financial continuity and strengthen internal controls, the school appointed a part-time Bookkeeper with responsibility for managing accounts, payroll and day-to-day financial processes. This role has provided stability during a period of administrative transition and has ensured that financial reporting and payroll functions remain accurate and timely.

PARK SCHOOL

THE COUNCIL OF GOVERNANCE'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

The financial position of the school remained stable during 2024–2025, despite a challenging national context for independent schools and the introduction of 20% VAT on school fees. The trustees continued to monitor income and expenditure closely throughout the year to ensure the long-term sustainability of the charity.

Total income for the year was £643,914 (2024: £501,489) with £621,017 (2024: £464,272) being for net school fees and associated income. Restricted income amounted to £100,647 (2024: £27,639) arising from special needs fees. Unrestricted income amounted to £543,267 (2024: £473,850). Total expenditure for the year was £598,470 (2024: £627,365) reflecting the costs of staffing, curriculum delivery, site maintenance, and essential operational functions. The school continued to invest in its environmental education curriculum, outdoor learning spaces, and improvements to teaching and learning. Restricted fund expenditure amounted to £100,647 (2024: £27,639) and unrestricted fund expenditure was £497,823 (2024: £599,726).

The school maintained its commitment to accessibility through its bursary and discount programme, supporting a significant number of families, particularly in response to the financial pressures created by the introduction of VAT. While this support reduced fee income, the trustees consider it an essential part of the school's charitable purpose and public benefit.

Staffing costs remained the largest area of expenditure. The departure of the School Business Manager in October 2024 resulted in a review of administrative structures, with the school introducing a part-time administrative assistant role to support essential functions. This change contributed to a more sustainable staffing model while ensuring continuity of operations. The school moved from The Teachers' Pensions scheme to align all staff with pensions held with Nest to enable a reduction in the staffing expenditure.

The trustees continued to monitor cash flow carefully throughout the year. Regular financial reporting, oversight by link trustees, and strengthened internal controls supported effective financial management.

The trustees remain mindful of the financial pressures facing the sector and will continue to prioritise prudent financial planning, careful monitoring of expenditure, and exploration of additional income streams, including grants, partnerships and community fundraising.

Reserves policy

The trustees review the charity's reserves position regularly throughout the year to ensure that the school remains financially stable and able to respond to unforeseen circumstances. The reserves policy is designed to protect the school from fluctuations in income, unexpected expenditure, and wider economic pressures, while supporting the long-term sustainability of the charity.

The trustees aim to maintain free reserves (unrestricted funds not tied up in fixed assets) at a level sufficient to cover twelve months of core operating costs and to cover an In extremis designated fund for financial commitments in such circumstances. This level is considered appropriate to ensure the school can continue to operate in the event of temporary reductions in income, unexpected staffing or site costs, or other financial risks.

At the end of the financial year, the charity held free reserves of £208,665 (2024: £159,113).

This is below the target level set out in the reserves policy. Where reserves fall below the target, the trustees implement a plan to rebuild reserves through careful financial management, monitoring of expenditure, and review of income streams. Where reserves exceed the target, the trustees consider how best to allocate funds to support the school's strategic priorities and charitable objectives.

The trustees remain mindful of the financial pressures facing the sector, including the introduction of 20% VAT on school fees, rising operational costs, and the school's commitment to maintaining a bursary and discount programme to support accessibility. These factors reinforce the importance of maintaining an appropriate level of reserves to safeguard the charity's future.

The reserves policy will continue to be reviewed annually to ensure it remains appropriate in light of the school's financial position, risk profile and strategic priorities.

PARK SCHOOL

THE COUNCIL OF GOVERNANCE'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

Risk management

The school has considered the principal risks to which it is subject and has taken adequate steps to mitigate those risks. These include an annual review of the financial risks the school may face and the implementation of satisfactory procedures to ensure that the school offers a safe and constructive environment for children.

Key controls include regular risk assessment checks of all areas and regularly reviewed policies, which are available to parents, the Independent Schools Association and other interested parties.

The Council of Governance is always conscious of the need for the school to operate within its available financial resources and to have adequate working capital.

The principal risks identified during 2024–2025 included:

Safeguarding

Safeguarding remains the highest priority. Regular audits, policy updates, staff training and oversight from the Safeguarding Trustee and in collaboration with Devon Safeguarding Team and Safeguarding Network to ensure that statutory requirements are met and that safeguarding practice remains robust. The school continues to strengthen its culture of relational safety, recognising that children's wellbeing and sense of belonging are foundational to effective safeguarding.

Financial Sustainability

The introduction of 20% VAT on school fees, rising operational costs and a high bursary load continue to place pressure on the school's financial position. Trustees monitor cashflow closely, review expenditure and ensure that financial decisions support long-term sustainability while maintaining the school's charitable purpose and commitment to accessible Human Scale Education.

Staffing Capacity and Wellbeing

The departure of the School Business Manager in October 2024 highlighted the vulnerability of a small administrative team. While the introduction of a part-time administrative assistant and Bookkeeper have stabilised capacity, staffing remains a key risk due to the school's relational, high-adult-presence model. The school's commitment to belonging, co-regulation and trauma-aware practice requires skilled, emotionally literate staff, making recruitment and retention essential to maintaining quality and ethos.

Admissions and Pupil Numbers

Admissions remain a significant factor in financial planning. The trustees monitor pupil numbers closely and review marketing, community engagement and admissions processes to ensure a stable pipeline of families aligned with the school's values. The school continues to strengthen its visibility through community events, project exhibitions and parent engagement.

Compliance and Regulatory Requirements

The school operates within a complex regulatory environment. Policies, procedures and training are reviewed regularly to ensure compliance with safeguarding, health and safety, data protection and independent school standards. The ISI inspection in January 2025 provided external assurance of compliance and highlighted areas of strength, while also informing ongoing development.

Health, Safety and Premises

The age and nature of the site require ongoing attention to maintenance, safety checks and risk assessments. Planned improvements to indoor spaces, including relocating the administrative office to a more front-facing and visible position, will strengthen safeguarding and enhance the school's capacity to welcome families and manage daily operations effectively.

The trustees will continue to monitor these risks closely and ensure that appropriate mitigations are in place to protect the charity's beneficiaries, uphold the school's ethos and secure long-term sustainability.

PARK SCHOOL

THE COUNCIL OF GOVERNANCE'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

Plans for future periods (2025-26)

The strategic focus for 2025–2026 is to deepen the school's commitment to **belonging as a transformational practice**, recognising that children learn best when they feel safe, connected and understood. This work will be grounded in a science-informed understanding of behaviour as communication, nervous system regulation, trauma-aware practice and relational safety. The school will continue to refine its behaviour and wellbeing policy to reflect this approach, ensuring that staff are equipped with the knowledge, tools and confidence to respond to children's needs with attunement, curiosity and compassion.

Daily routines will increasingly incorporate embodied regulation practices, including yoga, mindfulness, music, movement and guided reflection. These practices will support children to develop self-regulation, emotional literacy and a deeper sense of personal connection. Reflection and feedback will become part of the daily learning language, enabling children to understand themselves as learners, build intrinsic motivation and strengthen their relationships with peers and adults.

Alongside this relational and wellbeing focus, the school will continue to develop its curriculum. Priorities for 2025–2026 include strengthening the literacy policy, particularly writing, through a blend of multi-sensory approaches and systematic, science-informed programmes. The school will embed Year 2 of the project-based curriculum cycle, ensuring that projects culminate in meaningful outcomes rooted in the school's core values of Self Care, People Care and Earth Care. The school will deepen its provision in PSHCE, enhance pupil voice and presence across celebrations and events, and introduce a weekly Community Time to strengthen mixed-age relationships and support social development.

The school will also focus on strengthening MFL (Spanish), Music and PE, improving the quality of learning, resources and experiences to deepen children's connection to these subjects and ensure a broad, balanced and ambitious curriculum.

In SEND, the school will continue to develop staff expertise in autism and ADHD, embed the use of learner profiles across the school, and strengthen co-regulation strategies. Targeted interventions such as movement groups and Talk Clubs will be further developed to support children's individual needs and sense of belonging.

Operational priorities include improving indoor spaces, with a particular focus on relocating the administrative office to a more front-facing and welcoming position to enhance safeguarding and accessibility. This work will support the school's commitment to creating environments that reflect its values and strengthen community connection.

The trustees remain committed to ensuring that governance, staffing and financial planning continue to support the school's ethos and long-term sustainability. This includes ongoing review of administrative structures, safeguarding oversight, and strategic planning in response to the financial pressures facing the sector.

Through these priorities, the school aims to deepen its identity as a Human Scale, relational, values-driven community where children are known, nurtured and empowered to thrive.

Structure, governance and management

Governing Document

Park School is a company limited by guarantee governed by its Memorandum and Articles of Association, and was incorporated on 4 September 1987. It is registered as a charity with The Charity Commission. The liability of the Members is limited. In the event of the Company being wound up every Member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets.

The charity is governed by a Board of Trustees called the Council, who are responsible for the strategic direction, financial oversight, and regulatory compliance of the school. Trustees meet half-termly to review progress, monitor risk, and ensure that the school continues to fulfil its charitable objectives.

The Council of Governance has the right at any time to appoint any person to be a member of the Council.

PARK SCHOOL

THE COUNCIL OF GOVERNANCE'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

The Council of Governance is comprised of members who bring a range of relevant expertise. Members are co-opted as required to bring a balance of skills and knowledge to the Council. The Council aims to have 6 members as a minimum however this number can be exceeded to ensure the Council has the necessary range of skills and expertise required.

The school does not operate formal committees; instead, trustees act as link trustees for key areas. For example, Nathan Gribble serves as the Safeguarding Trustee and sits on the Finance Team. This structure ensures clear lines of accountability and effective oversight.

New trustees receive induction and initial compliance training, including safeguarding, governance expectations, and an introduction to the school's educational approach. Ongoing training is provided as required.

The day-to-day management of the school is delegated to the Headteacher and senior leadership team, with trustees retaining responsibility for strategic decisions, financial stewardship, and regulatory compliance.

During 2024-2025 operational capacity was strengthened through the appointment of a part-time Bookkeeper, who assumed responsibility for accounts, payroll and financial processing. This role supports the Headteacher and Trustees in maintaining robust financial oversight.

The Council of Governance, who served during the year and since the year end, were entitled to vote and were all members of the Company were:

Melody Easter — Chair of Trustees

Nathan Gribble — Safeguarding Trustee; member of the Finance Team

Sarah Veevers — EYFS

Louise Gilmour — Treasurer (appointed 7 July 2025)

Fiona Woods — SEND (appointed 30 September 2024)

Andrea Cates — Sustainability (appointed 30 September 2024)

Sarah Reeve — Curriculum (appointed 27 January 2025)

Trustees who resigned during the year

Rebecca Giraud — Co Chair of Trustees (resigned 9 December 2024)

Matthew Whitton — Acting Chair and Treasurer (resigned 18 December 2024)

The members of the Council of Governance entitled to vote constitute the Board of Trustees for the purpose of charity law and the Board of Directors for the purpose of company law. They were all members of the company during their office.

Staff pay and remuneration

The trustees are responsible for setting the pay and remuneration of the school's staff in accordance with the charity's policies, financial position and long-term sustainability. The school is committed to fair and transparent pay structures and continues to review pay annually in light of sector benchmarks, cost-of-living pressures and the need to recruit and retain high-quality, experienced staff.

Park School values staff and the contribution that they make to both the children's learning and also to the wider school community. We choose to look to the minimum wage set by the Real Living Wage Foundation as a minimum salary level for all staff, we do this because we believe that all staff should be paid at a level which meets every day basic needs.

PARK SCHOOL

THE COUNCIL OF GOVERNANCE'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2025

At present, the school is not yet able to pay all staff at the Real Living Wage, but the trustees have set a clear intention to move towards full Real Living Wage compliance, subject to financial viability. This commitment reflects the school's values and its aim to ensure that staff are recognised and supported appropriately for their work.

Teaching staff, including the Head Teacher, are paid on an incremental scale which sits within the National Pay Scales for teachers but does not extend to the full range of pay awarded to teaching staff within the National Pay Scales. Teachers pay is reviewed annually.

The school moved from The Teachers' Pensions scheme to align all staff with pensions held with Nest to enable a reduction in the staffing expenditure in order to support the financial implications set in January 2025 when the school lost business rates relief, rises in national insurance and supporting the VAT added to the cost of education.

Staffing costs represent the largest area of expenditure for the charity. This is both expected and appropriate for a school committed to Human Scale Education, where small class sizes, relational practice, and personalised learning require a high ratio of skilled adults. The trustees recognise that maintaining this staffing structure is essential to upholding the school's ethos, policies and practice.

Pay levels are reviewed annually by the trustees, who consider:

- the school's financial position
- national economic pressures
- sector norms for comparable roles
- the sustainability of staffing structures
- the requirements of Human Scale Education

The Headteacher's remuneration is set by the trustees, taking into account responsibility levels, sector benchmarks and the school's financial context. No trustee receives remuneration for their role, and any expenses claimed are strictly for costs incurred while carrying out trustee duties.

During 2024–2025, the departure of the School Business Manager prompted a review of administrative capacity, resulting in the introduction of a part time administrative assistant role to support essential operational functions. This restructuring contributed to a more sustainable staffing model while maintaining continuity of service.

The trustees will continue to monitor staffing structures and pay levels to ensure they remain appropriate, sustainable and aligned with the school's ethos, strategic priorities and financial capacity.

On behalf of the Council of Governance



Melody J Easter (May 22, 2026 13:57:31 GMT+1)

Melody Easter

Trustee **22/05/2026**

Dated:

PARK SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE COUNCIL OF GOVERNANCE OF PARK SCHOOL

I report to the Council of Governance on my examination of the financial statements of Park School (the Charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the Council of Governance of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

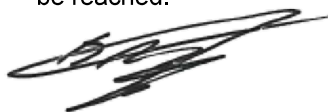
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jason Milden FCCA
Darnells Chartered Accountants
30 Fore Street
Totnes
Devon
TQ9 5RP

Dated: 22/05/2026

PARK SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Notes							
Income and endowments from:							
Donations and legacies	2	8,972	-	8,972	24,407	-	24,407
Charitable activities	3	520,370	100,647	621,017	436,633	27,639	464,272
Investments	4	1,812	-	1,812	2,106	-	2,106
Other income	5	12,113	-	12,113	10,704	-	10,704
Total income		543,267	100,647	643,914	473,850	27,639	501,489
Expenditure on:							
Raising funds	6	133	-	133	334	-	334
Charitable activities	7	497,690	100,647	598,337	599,392	27,639	627,031
Total expenditure		497,823	100,647	598,470	599,726	27,639	627,365
Net income/(expenditure) and movement in funds							
		45,444	-	45,444	(125,876)	-	(125,876)
Reconciliation of funds:							
Fund balances at 1 September 2024		178,454	10,000	188,454	304,330	10,000	314,330
Fund balances at 31 August 2025		223,898	10,000	233,898	178,454	10,000	188,454

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PARK SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		15,233		19,341
Current assets					
Stocks		520		506	
Debtors	13	69,295		7,485	
Cash at bank and in hand		250,422		227,972	
		<u>320,237</u>		<u>235,963</u>	
Creditors: amounts falling due within one year	14	<u>101,572</u>		<u>66,850</u>	
Net current assets			218,665		169,113
Total assets less current liabilities			<u>233,898</u>		<u>188,454</u>
The funds of the Charity					
Restricted income funds	16	10,000		10,000	
Unrestricted funds		223,898		178,454	
		<u>233,898</u>		<u>188,454</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The Council of Governance acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Council of Governance on ...22/05/2026...


Melody J Easter (May 22, 2026 13:57:31 GMT+1)

Melody Easter
Trustee

Company registration number 02161405 (England and Wales)

PARK SCHOOL

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		21,508		(130,120)
Investing activities					
Purchase of tangible fixed assets		(870)		(209)	
Proceeds from disposal of tangible fixed assets		-		61	
Purchase of investments		-		(250)	
Proceeds from disposal of investments		-		19,971	
Investment income received		1,812		2,106	
Net cash generated from investing activities			942		21,679
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			22,450		(108,441)
Cash and cash equivalents at beginning of year			227,972		336,413
Cash and cash equivalents at end of year			250,422		227,972

PARK SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Park School is a private company limited by guarantee incorporated in England and Wales. The registered office is Park Road, Dartington Hall, Totnes, Devon, TQ9 6EQ.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Council of Governance in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from school fees is recognised in incoming resources in the period that the student has received tuition from the school.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Intangible income is not included unless it represents goods or services which would have otherwise been purchased. Gifts in kind are valued and brought in as income as appropriate according to their class. Donations receivable for the general purposes of the charity are credited to Unrestricted Funds. Donations for purposes restricted by the wishes of the donor are taken to Restricted Funds where these wishes are legally binding on the trustees.

Other than deducting bursaries from gross school fees, none of the incoming resources have been included net of expenditure. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Deposits and school fees paid in advance for future periods are deferred.

PARK SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.4 Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, and are recognised when there is a legal or constructive obligation to pay for expenditure.

Certain expenditure is directly attributable to specific functional activities and has been included in those cost categories. Certain other costs, which are attributable to more than one functional activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or based on the estimated use of the resource concerned or space occupied.

The charity is registered for VAT with effect from 1st January 2025. All expenditure is therefore stated inclusive of VAT where applicable up to 31st December 2024.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost of all fixed assets, less their estimated residual value, over their expected useful economic lives on the following basis:

Leasehold property	20% per annum - reducing balance
Computer equipment	33% per annum - reducing balance
Furniture and equipment	20% per annum - reducing balance

Assets within leasehold property that could not be moved to a new site are written off over the term of the lease.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.7 Stocks

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

PARK SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include investments, debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the assets expire or are settled or when the charity transfers the financial assets and substantially all the risks and rewards of ownership to another entity.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

The charity contributed to the Teachers' Pensions Scheme (England and Wales) at rates set by the Scheme Actuary and advised to Council by the Scheme Administrator until 31 January 2025 when the school withdrew from the Scheme.

The Charity contributes to a defined contribution scheme for non-teaching staff at 6% of pay and from 1 February 2025 for teaching staff at 8% of pay.

PARK SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.11 Leases

Rentals payable under operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis over the term of the relevant lease.

1.12 Support costs

Support costs include expenses which enable charitable activities and fund generating to be undertaken. These costs include finance and human resources and are allocated on a basis consistent with the use of the resource.

1.13 Governance costs

Governance costs comprise the costs of running the charity, including strategic planning for its future development, any legal advice for the trustees, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

1.14 Employee benefits

Termination benefits are recognised as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	8,972	24,407
Donations and gifts		
Donations of deposits	(1,028)	24,407
Anonymous donation	10,000	-
	8,972	24,407

PARK SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

3 Charitable activities

	2025 £	2024 £
School fees	630,750	465,988
Less bursaries	(9,733)	(1,716)
	<u>621,017</u>	<u>464,272</u>
Analysis by fund		
Unrestricted funds	520,370	
Restricted funds	<u>100,647</u>	
	<u>621,017</u>	
For the year ended 31 August 2024		
Unrestricted funds		436,633
Restricted funds		<u>27,639</u>
		<u>464,272</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>1,812</u>	<u>2,106</u>

5 Other income

	2025 £	2024 £
Registration fees	763	800
School trips and plays	5,573	4,813
Other income	<u>5,777</u>	<u>5,091</u>
	<u>12,113</u>	<u>10,704</u>

PARK SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

6 Raising funds

	2025	2024
	£	£
<u>Costs of generating voluntary income</u>		
Other fundraising costs	133	334
	<u>133</u>	<u>334</u>

7 Charitable activities

	2025	2024
	£	£
Staff costs	391,923	428,847
Depreciation and impairment	4,978	5,117
School trips	6,292	2,281
Additional teaching and training	19,832	15,895
Books and teaching supplies	10,296	8,611
Milk and food	2,679	32
Loss on disposal of assets	-	61
Rent and rates	42,003	36,578
Cleaning and waste collection	2,141	19,978
Repairs and maintenance	8,751	7,333
Computer maintenance	7,557	8,603
Insurance	8,858	7,842
Utilities	11,885	12,197
	<u>517,195</u>	<u>553,375</u>
Share of support costs (see note 8)	53,086	54,015
Share of governance costs (see note 8)	28,056	19,641
	<u>598,337</u>	<u>627,031</u>
Analysis by fund		
Unrestricted funds	497,690	
Restricted funds	100,647	
	<u>598,337</u>	
For the year ended 31 August 2024		
Unrestricted funds		599,392
Restricted funds		27,639
		<u>627,031</u>

PARK SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

8 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Staff costs	37,462	4,163	41,625	52,153
Bad debts	4,939	-	4,939	782
Staff recruitment costs and advertising	5,167	-	5,167	1,794
Phone, postage and stationery	2,828	-	2,828	2,110
Photocopier leasing	781	-	781	1,071
Sundries	1,909	-	1,909	1,320
Bookkeeping fees	-	11,260	11,260	-
Legal and professional	-	3,507	3,507	4,342
Independent examiner's fees	-	4,121	4,121	5,462
Regulatory fees	-	4,436	4,436	3,783
Consultancy costs	-	-	-	619
Sundries	-	569	569	220
	<u>53,086</u>	<u>28,056</u>	<u>81,142</u>	<u>73,656</u>
Analysed between				
Charitable activities	<u>53,086</u>	<u>28,056</u>	<u>81,142</u>	<u>73,656</u>

Governance costs includes payments to the independent examiner of £2,950 (2024: £2,940) for independent examination fees and £1,171 (2024: £2,522) for other services.

9 Council Of Governance

None of the Trustees (or any persons connected with them) received any remuneration (2024: £nil) or expenses during the year (2024: £nil) for their services as Trustees.

PARK SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Teaching	17	17
Administration	2	2
	<hr/>	<hr/>
	19	19
	<hr/>	<hr/>

Employment costs

	2025 £	2024 £
Wages and salaries	377,809	406,341
Social security costs	25,813	27,864
Other pension costs	29,926	46,795
	<hr/>	<hr/>
	433,548	481,000
	<hr/>	<hr/>

The total employee benefits of the charity's key management personnel for the year were £69,185 (2024: £74,105).

There was one employee whose annual remuneration was £60,000 or more (2024: one).

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PARK SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

12 Tangible fixed assets

	Leasehold property £	Computer equipment £	Furniture and equipment £	Total £
Cost				
At 1 September 2024	121,365	23,013	17,545	161,923
Additions	-	870	-	870
	<u>121,365</u>	<u>23,883</u>	<u>17,545</u>	<u>162,793</u>
At 31 August 2025	121,365	23,883	17,545	162,793
Depreciation and impairment				
At 1 September 2024	113,001	16,339	13,242	142,582
Depreciation charged in the year	1,672	2,443	863	4,978
	<u>114,673</u>	<u>18,782</u>	<u>14,105</u>	<u>147,560</u>
At 31 August 2025	114,673	18,782	14,105	147,560
Carrying amount				
At 31 August 2025	<u>6,692</u>	<u>5,101</u>	<u>3,440</u>	<u>15,233</u>
At 31 August 2024	<u>8,364</u>	<u>6,674</u>	<u>4,303</u>	<u>19,341</u>

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Fee debtors	48,885	3,026
Other debtors	20,410	4,459
	<u>69,295</u>	<u>7,485</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	34,779	6,532
Trade creditors	30,236	24,371
Other creditors	3,361	6,389
Fees received in advance	33,196	29,558
	<u>101,572</u>	<u>66,850</u>

PARK SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

15 Retirement benefit schemes

The School's employees belonged to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff from which the school withdrew at 31 January 2025; and the NEST pension scheme for its non teaching staff to 31 January 2025 and for all staff from 1 February 2025.

Contributions of £3,361 were payable at 31 August 2025 (2024: £5,993).

(a) Teachers' Pension Scheme

Introduction

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2020 and the Valuation Report, which was published in October 2023.

Following the McCloud judgement, the remedy proposed that when benefits become payable, eligible members can select to receive them from either the reformed or legacy schemes for the period 1 April 2015 to 31 March 2022. The actuaries have assumed that members are likely to choose the option that provides them with the greater benefits, and in preparing the 2020 valuation has valued the 'greater value' benefits for groups of relevant members.

The employer contribution rate for the TPS is 28.6% and employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 28.68%.

The employers pension costs paid to the TPS in the period amounted to £18,664 (2024: £39,340).

(b) NEST pension scheme

The School also ran a defined contribution scheme for its non teaching staff to 31 January 2025 and for all staff from 1 February 2025. The employer's contribution was £11,262 (2024: £7,455) for the year.

PARK SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2024	Movement in funds		Balance at 31 August 2025
	£	Incoming resources £	Resources expended £	£
EHCP funding	-	100,647	(100,647)	-
Frederick Mulder Foundation	10,000	-	-	10,000
	<u>10,000</u>	<u>100,647</u>	<u>(100,647)</u>	<u>10,000</u>

The ECHP funding was for four pupils to attend the School.

The Frederick Mulder Foundation funding was for curriculum development.

17 Unrestricted funds

The movement of funds for the year ended 31 August 2025 were as follows:

	Balance at 1 September 2024	Movement in funds			Balance at 31 August 2025
	£	Incoming resources £	Resources expended £	Transfers £	£
Designated fund - In extremis fund	126,100	-	-	9,700	135,800
General unrestricted funds	52,354	543,267	(497,823)	(9,700)	88,098
	<u>178,454</u>	<u>543,267</u>	<u>(497,823)</u>	<u>-</u>	<u>223,898</u>

The Council has designated certain parts of the unrestricted funds as detailed above. The designated funds represent balances at bank.

The Trustees transferred £9,700 to the In extremis fund in the year so the fund represents a realistic assessment of the financial commitment in these circumstances.

PARK SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 August 2025:			
Tangible assets	15,233	-	15,233
Current assets/(liabilities)	208,665	10,000	218,665
	<u>223,898</u>	<u>10,000</u>	<u>233,898</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	19,341	-	19,341
Current assets/(liabilities)	159,113	10,000	169,113
	<u>178,454</u>	<u>10,000</u>	<u>188,454</u>

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases for land and buildings due in under one year of £33,108 (2024: £32,988) and for equipment due between two and five years of £1,859 (2024: 3,123).

20 Related party transactions

There were no disclosable related party transactions in the year (2024: £nil).

21 Share Capital

The company is limited by guarantee having no share capital. In the event of a winding up each member agrees to contribute a sum not exceeding £1.

PARK SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

22	Cash generated from operations	2025 £	2024 £
	Surplus/(deficit) for the year	45,444	(125,876)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,812)	(2,106)
	Depreciation and impairment of tangible fixed assets	4,978	5,117
	Movements in working capital:		
	(Increase) in stocks	(14)	(11)
	(Increase)/decrease in debtors	(61,810)	4,252
	Increase/(decrease) in creditors	34,722	(11,496)
	Cash generated from/(absorbed by) operations	<u>21,508</u>	<u>(130,120)</u>