

Charity registration number 297742

Company registration number 02149909 (England and Wales)

CHINESE COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CHINESE COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	Lady Youde
Trustees	Ms C Y W Yau Mr D Lee Mr I D Haworth W Mui Fong Chiu (Appointed 14 May 2025)
Charity number	297742
Company number	02149909
Registered office	2 Leicester Court London England WC2H 7DW
Independent examiner	abacus azure Chartered Certified Accountants 85-87 Bayham Street London NW1 0AG
Bankers	HSBC Plc 17 Gerrard Street London W1V 8HB The Bank of East Asia Limited London Branch 75 Shaftesbury Avenue London W1D 5BB Aldermore bank The Broadgate Tower 20 Primrose Street London EC2A 2EW
Solicitors	Dominic Lee 60-66 Wardour Street National House London W1F 0TA

CHINESE COMMUNITY CENTRE

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

CHINESE COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to improve the quality of life and well-being of the Chinese Community in London, particularly the new arrivals and those who are disadvantaged, preserving Chinese culture, arts, identity and traditions. The policies adopted in furtherance of these objects are those that continue to provide services to meet the needs of Chinese Community across London. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The London Chinese Community Centre has continued to offer an ever-growing range of vital community and social service activities, particularly for those who are disadvantaged, isolated and vulnerable. Our expert staff provide free, confidential and impartial one-to-one support in areas where many struggle, such as welfare, education, housing, health and even family/personal problems. We provide free access to professional legal advice. There has been a significant increase in demand during the last year for our services.

Our charity has maintained the required high standards and retained accreditation under the **Advice Quality Standard (AQS)** for Welfare/Benefits. This accreditation strengthens our ability to help clients access statutory benefits and services—without it, providing such assistance would be significantly more challenging.

Our Information & Advice Services continue to offer impartial support, handling a total of **2,420 cases** and helping claim **£596,597.38** in benefits. We also conducted over 40 outreach trips during the 2024–2025 period.

The UK Society of Chinese Lawyers (UKSCL) provides pro bono legal advice to our members via phone. To date, we have handled **98** legal cases, representing a **33%** increase compared to the previous year.

We have also collaborated with the NHS, Dementia UK, and AgeUK to run a series of health workshops for our members, including:

- "Measuring Your Blood Pressure"
- "How to Stay Healthy"
- "Dementia Awareness"
- "Mental Well-being"

Our Centre continues to work in partnership with the Chinese Welfare Trust (CWT) and Dementia UK, offering ongoing weekly consultation services. We are deeply grateful for their contributions.

Our partnership with Westminster Adult Education Service (WAES) enables us to provide weekly ESOL classes. We also organised a series of cultural workshops and outings in collaboration with various organisations. The Centre benefited from remaining funding from City Bridge Trust until September 2024, for which we are thankful.

We estimate that 20–25 members and non-members support our Lunch Club daily. Many elderly members live alone and are unable to cook for themselves. Each month, we serve hundreds of lunches and takeaways at the Centre.

CHINESE COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

- Annual fundraising events (e.g., opera concerts, Brent Cross, Chinese New Year celebrations)
- Online campaigns and partnerships with new businesses
- Cultural performances (e.g., lion dance, calligraphy, Taichi) arranged for private companies
- Actively renting out our rooms for business meetings and events
- Advertising for private companies to generate extra income

Some corporate donations have further secured the Centre's short-term future. The Trustees have agreed to reserve any surplus funds to secure a permanent property when the current lease with the Hippodrome Casino expires in a few years, or in case of future financial challenges.

Despite the rising cost of living driven by extreme inflation, the Centre remains a vital hub for the Chinese community, thanks to the strong support and resilience of our community.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The main risks are as follows:

Identified Risks	Risk Management
Competitive environment	Identify resources
Insufficient funding	Cutback in office activities, review work programme regularly, negotiate with funders for increased support and further develop income generation activities
Highly in-demand services	Regular reviews of services criteria and programmes
Capacity demands on staff	Regularly review staff training and development plan, strengthen supervision and appraisal processes to link with organisational, financial and services objectives. Focus on impact and outcomes

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Y W Yau

Mr D Lee

Mr I D Haworth

W Mui Fong Chiu

(Appointed 14 May 2025)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

CHINESE COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

The trustees' report was approved by the Board of Trustees.

Ms Christine Yok Wan Yau

Ms C Y W Yau
trustee

29 September 2025

CHINESE COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHINESE COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of Chinese Community Centre (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Noel Aloko FCCA

FCCA

abacus azure
Chartered Certified Accountants
85-87 Bayham Street
London
NW1 0AG

Dated: 1 October 2025

CHINESE COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	40,310	60,350	100,660	36,036	74,750	110,786
Charitable activities	4	38,430	-	38,430	40,358	-	40,358
Other activities	5	90,358	-	90,358	76,760	-	76,760
Investments	6	19,436	-	19,436	12,220	-	12,220
Material other income		1,433	-	1,433	3,149	-	3,149
Other income	7	7,564	-	7,564	8,673	-	8,673
Total income		197,531	60,350	257,881	177,196	74,750	251,946
<u>Expenditure on:</u>							
Raising funds	8	6,210	6,035	12,245	3,873	7,475	11,348
Charitable activities	9	179,659	54,315	233,974	167,577	67,272	234,849
Material other expenditure		10,922	-	10,922	7,213	-	7,213
Total expenditure		196,791	60,350	257,141	178,663	74,747	253,410
Net income/(expenditure) for the year/							
Net movement in funds		740	-	740	(1,467)	3	(1,464)
Fund balances at 1 April 2024		482,294	5,299	487,593	483,760	5,297	489,057
Fund balances at 31 March 2025		483,034	5,299	488,333	482,293	5,300	487,593

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHINESE COMMUNITY CENTRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		5,908		7,181
Current assets					
Cash at bank and in hand		618,547		611,923	
Creditors: amounts falling due within one year	15	(15,122)		(10,511)	
Net current assets			603,425		601,412
Total assets less current liabilities			609,333		608,593
Provisions for liabilities			(121,000)		(121,000)
Net assets			488,333		487,593
Income funds					
Restricted funds			5,299		5,300
<u>Unrestricted funds</u>					
Designated funds	18	400,000		400,000	
General unrestricted funds		83,034		82,293	
			483,034		482,293
			488,333		487,593

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 September 2025

Ms Christine Yok Wan Yau

Ms C Y W Yau

Trustee

Company registration number 02149909

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Chinese Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Leicester Court, London, WC2H 7DW, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Reducing balance basis
-----------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Grants	-	-	-	23,500
Luncheons	14,519	-	14,519	14,477
Workshops/ other	25,791	60,350	86,141	72,809
For the year ended 31 March 2024	36,036	74,750		110,786

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	2025 £	2024 £
Fundraising	14,957	20,278
Donations	12,501	11,399
Membership fees	10,972	8,681
	<u>38,430</u>	<u>40,358</u>

5 Other activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	4,442	2,993
Member fees other	2,297	1,931
Letting and licensing arrangements	67,666	68,418
Other income	15,953	3,418
Other activities	<u>90,358</u>	<u>76,760</u>

6 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>19,436</u>	<u>12,220</u>

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sales within Charitable activity	<u>7,564</u>	<u>8,673</u>

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
<u>Fundraising and publicity</u>						
Workshops	6,210	6,035	12,245	3,873	7,475	11,348
	<u>6,210</u>	<u>6,035</u>	<u>12,245</u>	<u>3,873</u>	<u>7,475</u>	<u>11,348</u>

9 Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Staff costs	183,724	182,171
Depreciation and impairment	1,442	1,748
Other activities	-	1,000
Luncheons	10,612	13,874
Youth activities	267	914
	<u>196,045</u>	<u>199,707</u>
Share of support costs (see note 10)	32,662	29,985
Share of governance costs (see note 10)	5,267	5,157
	<u>233,974</u>	<u>234,849</u>
Analysis by fund		
Unrestricted funds	179,659	167,577
Restricted funds	54,315	67,272
	<u>233,974</u>	<u>234,849</u>

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs

	Support costs	Governance costs	2025 Support costs	Governance costs	2024
	£	£	£	£	£
Staff costs	1,661	-	1,661	1,601	1,601
Bank charges	1,373	-	1,373	1,251	1,251
Training	581	-	581	731	731
Travelling	179	-	179	273	273
Rates	6,497	-	6,497	5,377	5,377
Insurance	554	-	554	580	580
Telecommunications	8,437	-	8,437	5,689	5,689
Staff recruitment	1,236	-	1,236	2,711	2,711
Cleaning & maintenance	3,102	-	3,102	3,342	3,342
IT costs	4,256	-	4,256	2,198	2,198
Print. post. & stationery	3,678	-	3,678	3,965	3,965
Subscription & sundries	1,108	-	1,108	2,267	2,267
Examiner's fees	-	1,800	1,800	-	1,800
Accountancy	-	3,254	3,254	-	3,145
Legal and professional	-	213	213	-	213
	<u>32,662</u>	<u>5,267</u>	<u>37,929</u>	<u>29,985</u>	<u>35,143</u>
Analysed between					
Charitable activities	<u>32,662</u>	<u>5,267</u>	<u>37,929</u>	<u>29,985</u>	<u>35,142</u>

Governance costs includes payments to the independent examiner of £1,800 (2024- £1500) for independent examination fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number employees during the year was:

	2025 Number	2024 Number
	<u>8</u>	<u>8</u>
Employment costs	2025 £	2024 £
Wages and salaries	172,882	172,125
Social security costs	9,487	8,778
Other pension costs	3,016	2,869
	<u>185,385</u>	<u>183,772</u>

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024	127,005
Additions	169
	<hr/>
At 31 March 2025	127,174
	<hr/>
Depreciation and impairment	
At 1 April 2024	119,824
Depreciation charged in the year	1,442
	<hr/>
At 31 March 2025	121,266
	<hr/>
Carrying amount	
At 31 March 2025	5,908
	<hr/> <hr/>
At 31 March 2024	7,181
	<hr/> <hr/>

14 Loans and overdrafts

	2025 £	2024 £
Bank overdrafts	296	645
Pension	2,136	1,015
	<hr/>	<hr/>
	2,432	1,660
	<hr/> <hr/>	<hr/> <hr/>
Payable within one year	2,432	1,660
	<hr/> <hr/>	<hr/> <hr/>

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	14	296	645
Other borrowings		2,136	1,015
Other taxation and social security		3,318	3,077
Trade creditors		5,322	1,724
Other creditors		2,250	2,250
Accruals and deferred income		1,800	1,800
		<hr/>	<hr/>
		15,122	10,511
		<hr/> <hr/>	<hr/> <hr/>

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Provisions for liabilities	2025 £	2024 £
	71,000	71,000
	50,000	50,000
	<u>121,000</u>	<u>121,000</u>

Movements on provisions:

	£	£	Total £
At 1 April 2024 and 31 March 2025	<u>71,000</u>	<u>50,000</u>	<u>121,000</u>

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,016 (2024 - £2,869).

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023 £	Movement in funds Incoming resources £	Balance at 1 April 2024 £	Movement in funds Incoming resources £	Balance at 31 March 2025 £
Property Purchase/Lease/Rent Reserve	400,000	-	400,000	-	400,000
	<u>400,000</u>	<u>-</u>	<u>400,000</u>	<u>-</u>	<u>400,000</u>

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	5,908	-	5,908	7,181	-	7,181
Current assets/(liabilities)	598,126	5,299	603,425	596,112	5,300	601,412
Provisions	(121,000)	-	(121,000)	(121,000)	-	(121,000)
	<u>483,034</u>	<u>5,299</u>	<u>488,333</u>	<u>482,293</u>	<u>5,300</u>	<u>487,593</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).