

Charity Registration No. 297742

Company Registration No. 02149909 (England and Wales)

**CHINESE COMMUNITY CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# CHINESE COMMUNITY CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Patron</b>	Lady Youde	
<b>Trustees</b>	Ms C Y W Yau Mr H Y Chan Mr Z A Lau Mr D Lee Mr I D Haworth	(Appointed 1 March 2021)
<b>Secretary</b>	Mr H Y Chan	
<b>Charity number</b>	297742	
<b>Company number</b>	02149909	
<b>Registered office</b>	2 Leicester Court London England WC2H 7DW	
<b>Independent examiner</b>	abacus azure Chartered Certified Accountants 85-87 Bayham Street London NW1 0AG	
<b>Bankers</b>	HSBC Plc 17 Gerrard Street London W1V 8HB  The Bank of East Asia Limited London Branch 75 Shaftesbury Avenue London W1D 5BB  Manchester Building Society 125 Portland Street Manchester M1 4QD	
<b>Solicitors</b>	Dominic Lee 60-66 Wardour Street National House London W1F 0TA	

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# CHINESE COMMUNITY CENTRE

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# CHINESE COMMUNITY CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### Objectives and activities

The charity's objects are to improve the quality of life and well-being of the Chinese Community in London, particularly the new arrivals and those who are disadvantaged, preserving Chinese culture, arts, identity and traditions. The policies adopted in furtherance of these objects are those that continue to provide services to meet the needs of Chinese Community across London. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

The lockdown came as a shock when it was announced on the 23rd of March 2020 and we had only two days to prepare closing the Centre. The staff team hoped the lockdown would be over in a couple months and by summer 2020 everything would be back to normal.

During the first lockdown, we asked all staff to work from home if they could, for example, administrative staff would stay in contact with elderly members who were shielding and signposted services as we managed to arrange with food banks and Age UK, where necessary for food and medicine delivery. Staff from the information & advice department working from home continued the welfare applications and online services for members.

Before the second lockdown in December, we opened 4 days a week and 4 hours a day to help those who couldn't be assisted remotely, and for those who did not have access to the internet. Even with shorter opening hours, we managed to complete 1,540 cases and claimed a total of £442,761 in benefits for our members. The government Furlough scheme definitely saved our charity and the members of our community.

Apart from Information & Advice, the UK Society of Chinese lawyers (UKSCL) carried out pro bono legal advice for our members over the phone or via Zoom. We handled a total 73 cases. Some of our elderly members live alone and couldn't cook, with no restaurants open, we continued our takeaway services specially for those who were in greater need, we managed to serve more than two hundred takeaway lunches during the lockdown.

Classes were offered online, such as Cantonese for adults, Chinese painting, Chinese dance, in fact we added few new classes such as Cantonese for kids aged 5-7; 8-10 and Mandarin for beginners. All these classes benefited people who were shielding or lived further away, such services continued after the lockdown restrictions lifted.

During the complete lockdown, we took this opportunity to deep clean the Centre and gave it a complete makeover. The last time the Centre being painted was 10 years ago. We cleared out the storerooms and recycled all old hardware. We also upgraded our old telephone system so that we could employ call forwarding to our staff, and have a voice messaging service, enabling a more efficient service to our members.

# CHINESE COMMUNITY CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### Financial review

In terms of funding, our Centre Director Beverley started an online JustGiving campaign—save the CCC2020, as of 31.03.2021 we raised £25,377 for the Centre, she has collaborated with other charitable organisations to successfully deliver online activities. Beverley has also worked tirelessly contacting many private companies in order to raise funds for the CCC and managed to obtain generous donations from private companies such as Deciem (£20,000) and Lewis Communications (£2,000).

In summary, it was a very difficult year for everyone especially for charities, but we managed to survive, and we came out stronger than before such is the resilience of our community.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The main risks are as follows:

### Identified Risks

### Risk Management

Competitive environment

Identify resources

Insufficient funding

Cutback in office activities, review work programme regularly, negotiate with funders for increased support and further develop income generation activities

Highly in-demand services

Regular reviews of services criteria and programmes

Capacity demands on staff

Regularly review staff training and development plan, strengthen supervision and appraisal processes to link with organisational, financial and services objectives. Focus on impact and outcomes

### Plan for the future

We will continue to serve in spite of financial adversity and we will remain committed and dedicated to our community and those who need our support.

### Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Y W Yau

Mr H Y Chan

Mr Z A Lau

Mr D Lee

Mr I D Haworth

(Appointed 1 March 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# CHINESE COMMUNITY CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

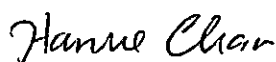
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The charity is dependent on the dedication and contribution of the staff team and the selfish-less volunteers to assist with its fundraising and a variety of activities. Trustees oversee the activities of the Centre. The Trustees are responsible for policy decisions, general issues of the charity.

A committed and professional staff is central to the success of the organisation. All staff are provided with ongoing support, training and development opportunities.

The Centre currently employs 8 full-time staff.

The trustees' report was approved by the Board of Trustees.



**Mr H Y Chan**  
trustee

Dated: 14 October 2021



**Ms C Y W Yau**  
trustee

Dated: 14 October 2021

# CHINESE COMMUNITY CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHINESE COMMUNITY CENTRE

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I report to the trustees on my examination of the financial statements of Chinese Community Centre (the charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).


Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Noel Aloko FCCA

abacus azure  
Chartered Certified Accountants  
85-87 Bayham Street  
London  
NW1 0AG

Dated: 18 October 2021

# CHINESE COMMUNITY CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	10,221	125,872	136,093	45,786	47,115	92,901
Charitable activities	4	4,188	3,000	7,188	43,735	-	43,735
Other activities	5	22,363	-	22,363	58,609	-	58,609
Investments	6	503	-	503	932	-	932
Material other income		810	-	810	2,176	-	2,176
Other income	7	35	-	35	4,732	-	4,732
<b>Total income</b>		<b>38,120</b>	<b>128,872</b>	<b>166,992</b>	<b>155,970</b>	<b>47,115</b>	<b>203,085</b>
<b><u>Expenditure on:</u></b>							
Raising funds	8	6,349	-	6,349	15,876	-	15,876
Charitable activities	9	38,173	118,533	156,706	154,826	47,115	201,941
Material other expenditure		5,000	-	5,000	10,971	-	10,971
<b>Total resources expended</b>		<b>49,522</b>	<b>118,533</b>	<b>168,055</b>	<b>181,673</b>	<b>47,115</b>	<b>228,788</b>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(11,402)</b>	<b>10,339</b>	<b>(1,063)</b>	<b>(25,703)</b>	<b>-</b>	<b>(25,703)</b>
Fund balances at 1 April 2020							
As originally reported		100,917	279	106,944	125,320	7,327	132,647
Prior year adjustment		(1,300)	7,048	5,748	-	-	-
As restated		99,617	7,327	112,692	125,320	7,327	132,647
<b>Fund balances at 31 March 2021</b>		<b>86,915</b>	<b>24,714</b>	<b>111,629</b>	<b>99,617</b>	<b>7,327</b>	<b>106,944</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# CHINESE COMMUNITY CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	13		11,924		14,905
<b>Current assets</b>					
Debtors	14	2,476		2,975	
Cash at bank and in hand		318,640		215,038	
		<u>321,116</u>		<u>218,013</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(100,411)</u>		<u>(4,974)</u>	
Net current assets			220,705		213,039
<b>Total assets less current liabilities</b>			232,629		227,944
<b>Provisions for liabilities</b>			(121,000)		(121,000)
<b>Net assets</b>			<u>111,629</u>		<u>106,944</u>
<b>Income funds</b>					
Restricted funds			24,714		7,327
Unrestricted funds			86,915		99,617
			<u>111,629</u>		<u>106,944</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 October 2021

  
Ms C Y W Yau  
Trustee

  
Mr H Y Chan  
Trustee

Company Registration No. 02149909

# CHINESE COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### Charity information

Chinese Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Leicester Court, London, WC2H 7DW, England.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CHINESE COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# CHINESE COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# CHINESE COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
COVID-19 Grants	-	71,122	71,122	-
Grants	-	6,750	6,750	26,115
Sponsorships	-	13,000	13,000	21,000
Luncheons	680	-	680	11,051
Workshops	9,541	35,000	44,541	34,735
	10,221	125,872	136,093	92,901
<b>For the year ended 31 March 2020</b>	<b>45,786</b>	<b>47,115</b>		<b>92,901</b>

### 4 Charitable activities

	2021 £	2020 £
Fundraising	43	6,662
Donations	-	30,890
Other charitable activities	-	686
Membership fees	7,145	5,497
	7,188	43,735
Analysis by fund		
Unrestricted funds	4,188	43,735
Restricted funds	3,000	-
	7,188	43,735

# CHINESE COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 5 Other activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Elderly activities	78	1,257
Fundraising events	15,329	4,937
Youth activities	860	6,909
Letting and licensing arrangements	5,644	35,316
Sponsorships	-	7,735
Other income	452	2,455
	<u>22,363</u>	<u>58,609</u>

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	503	932
	<u>503</u>	<u>932</u>

### 7 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Sales within Charitable activity	35	4,732
	<u>35</u>	<u>4,732</u>

### 8 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Workshops	6,349	15,876
	<u>6,349</u>	<u>15,876</u>

# CHINESE COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 9 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	123,919	145,582
Depreciation and impairment	2,981	3,726
Elderly activities	86	614
Luncheons	489	8,380
Youth activities	-	5,425
Other charitable expenditure	-	492
Chinese Community Health & Wellbeing	-	5,000
	<u>127,475</u>	<u>169,219</u>
Share of support costs (see note 10)	22,582	25,272
Share of governance costs (see note 10)	6,649	7,450
	<u>156,706</u>	<u>201,941</u>
<b>Analysis by fund</b>		
Unrestricted funds	38,173	154,826
Restricted funds	118,533	47,115
	<u>156,706</u>	<u>201,941</u>

# CHINESE COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 10 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	540	-	540	3,084	-	3,084
Bankcharges	(88)	-	(88)	167	-	167
Training	-	-	-	427	-	427
Travelling	40	-	40	1,194	-	1,194
Rates	4,659	-	4,659	4,127	-	4,127
Insurance	395	-	395	348	-	348
Telecommunications	2,401	-	2,401	3,749	-	3,749
Staff recruitment	174	-	174	347	-	347
Cleaning & maintenance	3,018	-	3,018	1,470	-	1,470
IT costs	5,621	-	5,621	5,426	-	5,426
Print. post. & stationery	4,406	-	4,406	3,649	-	3,649
Subscription & sundries	1,416	-	1,416	1,284	-	1,284
Examiner's fees	-	1,500	1,500	-	1,500	1,500
Accountancy	-	3,550	3,550	-	3,350	3,350
Legal and professional	-	1,599	1,599	-	2,600	2,600
	<u>22,582</u>	<u>6,649</u>	<u>29,231</u>	<u>25,272</u>	<u>7,450</u>	<u>32,722</u>
Analysed between						
Charitable activities	<u>22,582</u>	<u>6,649</u>	<u>29,231</u>	<u>25,272</u>	<u>7,450</u>	<u>32,722</u>

Governance costs includes payments to the independent examiner of £1,500 (2020- £1500) for independent examination fees.

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 12 Employees

The average monthly number employees during the year was:

	2021 Number	2020 Number
	<u>9</u>	<u>8</u>
<b>Employment costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	119,073	140,371
Social security costs	3,523	6,164
Other pension costs	1,863	2,131
	<u>124,459</u>	<u>148,666</u>



# CHINESE COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 13 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2020	125,578
At 31 March 2021	125,578
<b>Depreciation and impairment</b>	
At 1 April 2020	110,673
Depreciation charged in the year	2,981
At 31 March 2021	113,654
<b>Carrying amount</b>	
At 31 March 2021	11,924
At 31 March 2020	14,905

### 14 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,476	2,975

### 15 Loans and overdrafts

	2021 £	2020 £
Bank overdrafts	345	5
Pension	312	-
	657	5
Payable within one year	657	5

# CHINESE COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 16 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	15	345	5
Other borrowings		312	-
Other taxation and social security		1,332	2,443
Deferred income	18	95,672	-
Trade creditors		1,250	1,250
Other creditors		-	(224)
Accruals and deferred income		1,500	1,500
		<u>100,411</u>	<u>4,974</u>

### Provisions for liabilities

2021  
£

2020  
£

71,000

50,000

121,000

71,000

50,000

121,000

Movements on provisions:

	£	£	Total £
At 1 April 2020 and 31 March 2021	<u>71,000</u>	<u>50,000</u>	<u>121,000</u>

### 18 Deferred income

	2021 £	2020 £
Other deferred income	<u>95,672</u>	<u>-</u>

### 19 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,863 (2020 - £2,131).

# CHINESE COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 20 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	11,924	-	11,924	14,905	-	14,905
Current assets/ (liabilities)	195,991	24,714	220,705	205,712	7,327	213,039
Provisions	(121,000)	-	(121,000)	(121,000)	-	(121,000)
	<u>86,915</u>	<u>24,714</u>	<u>111,629</u>	<u>99,617</u>	<u>7,327</u>	<u>106,944</u>

### 21 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).