

CHINESE COMMUNITY CENTRE

England & Wales · Charity number 297742

Details

Status Registered

Legal form Charitable company

Company number [02149909](#)

Registered 1987-10-19

Register [View on the Charity Commission register](#)

Contact

Address 2
Leicester Court
London
WC2H 7DW

Phone 02074393822

Email info@ccc.org.uk

Website www.ccc.org.uk

Activities

Objects: (I) TO ADVANCE THE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE CHINESE COMMUNITY IN LONDON.(II) TO ESTABLISH OR PROCURE THE ESTABLISHMENT OF COMMUNITY CENTRE AND MAINTAIN AND MANAGE SUCH A CENTRE.

Activities: The main activities of the Chinese Community Centre are as follows:Information, Advice and Outreach Services, Elderly Health Improvement Project and Healthy Eating Luncheon Club, Community Group Support Services, Arts and Culture Programme; Life Long Learning - English for Speakers of Other Languages Classes and Computer classes and a Youth Club.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** GREATER LONDON-IN PRACTICE WESTMINSTER
- Throughout London

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|----------|-----------|
| 2025-03-31 | £257,881 | £257,141 | - | - |
| 2024-03-31 | £251,946 | £253,413 | - | - |
| 2023-03-31 | £222,607 | £236,203 | - | - |
| 2022-03-31 | £588,644 | £197,620 | £502,653 | 7 |
| 2021-03-31 | £166,992 | £168,055 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------|-------|------------|
| Winnie Mui Fong Chiu | Chair | 2025-05-14 |
| Dominic Lee | | 2015-04-07 |
| Ian David Haworth | | 2021-03-01 |

CHINESE COMMUNITY CENTRE

England & Wales - Charity number 297742

Accounts

Charity registration number 297742

Company registration number 02149909 (England and Wales)

CHINESE COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CHINESE COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|----------------------|---|
| Patron | Lady Youde |
| Trustees | Ms C Y W Yau Mr D Lee Mr I D Haworth W Mui Fong Chiu (Appointed 14 May 2025) |
| Charity number | 297742 |
| Company number | 02149909 |
| Registered office | 2 Leicester Court London England WC2H 7DW |
| Independent examiner | abacus azure Chartered Certified Accountants 85-87 Bayham Street London NW1 0AG |
| Bankers | HSBC Plc 17 Gerrard Street London W1V 8HB The Bank of East Asia Limited London Branch 75 Shaftesbury Avenue London W1D 5BB Aldermore bank The Broadgate Tower 20 Primrose Street London EC2A 2EW |
| Solicitors | Dominic Lee 60-66 Wardour Street National House London W1F 0TA |

CHINESE COMMUNITY CENTRE

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CHINESE COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to improve the quality of life and well-being of the Chinese Community in London, particularly the new arrivals and those who are disadvantaged, preserving Chinese culture, arts, identity and traditions. The policies adopted in furtherance of these objects are those that continue to provide services to meet the needs of Chinese Community across London. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The London Chinese Community Centre has continued to offer an ever-growing range of vital community and social service activities, particularly for those who are disadvantaged, isolated and vulnerable. Our expert staff provide free, confidential and impartial one-to-one support in areas where many struggle, such as welfare, education, housing, health and even family/personal problems. We provide free access to professional legal advice. There has been a significant increase in demand during the last year for our services.

Our charity has maintained the required high standards and retained accreditation under the **Advice Quality Standard (AQS)** for Welfare/Benefits. This accreditation strengthens our ability to help clients access statutory benefits and services—without it, providing such assistance would be significantly more challenging.

Our Information & Advice Services continue to offer impartial support, handling a total of **2,420 cases** and helping claim **£596,597.38** in benefits. We also conducted over 40 outreach trips during the 2024–2025 period.

The UK Society of Chinese Lawyers (UKSCL) provides pro bono legal advice to our members via phone. To date, we have handled **98** legal cases, representing a **33%** increase compared to the previous year.

We have also collaborated with the NHS, Dementia UK, and AgeUK to run a series of health workshops for our members, including:

- "Measuring Your Blood Pressure"
- "How to Stay Healthy"
- "Dementia Awareness"
- "Mental Well-being"

Our Centre continues to work in partnership with the Chinese Welfare Trust (CWT) and Dementia UK, offering ongoing weekly consultation services. We are deeply grateful for their contributions.

Our partnership with Westminster Adult Education Service (WAES) enables us to provide weekly ESOL classes. We also organised a series of cultural workshops and outings in collaboration with various organisations. The Centre benefited from remaining funding from City Bridge Trust until September 2024, for which we are thankful.

We estimate that 20–25 members and non-members support our Lunch Club daily. Many elderly members live alone and are unable to cook for themselves. Each month, we serve hundreds of lunches and takeaways at the Centre.

CHINESE COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

- Annual fundraising events (e.g., opera concerts, Brent Cross, Chinese New Year celebrations)
- Online campaigns and partnerships with new businesses
- Cultural performances (e.g., lion dance, calligraphy, Taichi) arranged for private companies
- Actively renting out our rooms for business meetings and events
- Advertising for private companies to generate extra income

Some corporate donations have further secured the Centre's short-term future. The Trustees have agreed to reserve any surplus funds to secure a permanent property when the current lease with the Hippodrome Casino expires in a few years, or in case of future financial challenges.

Despite the rising cost of living driven by extreme inflation, the Centre remains a vital hub for the Chinese community, thanks to the strong support and resilience of our community.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The main risks are as follows:

Identified Risks

Risk Management

Competitive environment

Identify resources

Insufficient funding

Cutback in office activities, review work programme regularly, negotiate with funders for increased support and further develop income generation activities

Highly in-demand services

Regular reviews of services criteria and programmes

Capacity demands on staff

Regularly review staff training and development plan, strengthen supervision and appraisal processes to link with organisational, financial and services objectives. Focus on impact and outcomes

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Y W Yau

Mr D Lee

Mr I D Haworth

W Mui Fong Chiu

(Appointed 14 May 2025)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

CHINESE COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

The trustees' report was approved by the Board of Trustees.

Ms Christine Yok Wan Yau

Ms C Y W Yau

trustee

29 September 2025

CHINESE COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHINESE COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of Chinese Community Centre (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Noel Aloko FCCA

FCCA

abacus azure
Chartered Certified Accountants
85-87 Bayham Street
London
NW1 0AG

Dated: 1 October 2025

CHINESE COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| | | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | | | | |
| Income and endowments from: | | | | | | | |
| Donations and legacies | 3 | 40,310 | 60,350 | 100,660 | 36,036 | 74,750 | 110,786 |
| Charitable activities | 4 | 38,430 | - | 38,430 | 40,358 | - | 40,358 |
| Other activities | 5 | 90,358 | - | 90,358 | 76,760 | - | 76,760 |
| Investments | 6 | 19,436 | - | 19,436 | 12,220 | - | 12,220 |
| Material other income | | 1,433 | - | 1,433 | 3,149 | - | 3,149 |
| Other income | 7 | 7,564 | - | 7,564 | 8,673 | - | 8,673 |
| Total income | | 197,531 | 60,350 | 257,881 | 177,196 | 74,750 | 251,946 |
| Expenditure on: | | | | | | | |
| Raising funds | 8 | 6,210 | 6,035 | 12,245 | 3,873 | 7,475 | 11,348 |
| Charitable activities | 9 | 179,659 | 54,315 | 233,974 | 167,577 | 67,272 | 234,849 |
| Material other expenditure | | 10,922 | - | 10,922 | 7,213 | - | 7,213 |
| Total expenditure | | 196,791 | 60,350 | 257,141 | 178,663 | 74,747 | 253,410 |
| Net income/(expenditure) for the year/ Net movement in funds | | 740 | - | 740 | (1,467) | 3 | (1,464) |
| Fund balances at 1 April 2024 | | 482,294 | 5,299 | 487,593 | 483,760 | 5,297 | 489,057 |
| Fund balances at 31 March 2025 | | 483,034 | 5,299 | 488,333 | 482,293 | 5,300 | 487,593 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHINESE COMMUNITY CENTRE

BALANCE SHEET

AS AT 31 MARCH 2025

| | Notes | 2025 | | 2024 | |
|---|-------|----------|-----------|----------|-----------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 13 | | 5,908 | | 7,181 |
| Current assets | | | | | |
| Cash at bank and in hand | | 618,547 | | 611,923 | |
| Creditors: amounts falling due within one year | 15 | (15,122) | | (10,511) | |
| Net current assets | | | 603,425 | | 601,412 |
| Total assets less current liabilities | | | 609,333 | | 608,593 |
| Provisions for liabilities | | | (121,000) | | (121,000) |
| Net assets | | | 488,333 | | 487,593 |
| Income funds | | | | | |
| Restricted funds | | | 5,299 | | 5,300 |
| <u>Unrestricted funds</u> | | | | | |
| Designated funds | 18 | 400,000 | | 400,000 | |
| General unrestricted funds | | 83,034 | | 82,293 | |
| | | | 483,034 | | 482,293 |
| | | | 488,333 | | 487,593 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 September 2025

Ms Christine Yok Wan Yau

Ms C Y W Yau
Trustee

Company registration number 02149909

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Chinese Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Leicester Court, London, WC2H 7DW, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|----------------------------|
| Fixtures and fittings | 20% Reducing balance basis |
|-----------------------|----------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total 2025 | Total 2024 |
|---|-----------------------|---------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Grants | - | - | - | 23,500 |
| Luncheons | 14,519 | - | 14,519 | 14,477 |
| Workshops/ other | 25,791 | 60,350 | 86,141 | 72,809 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| For the year ended 31 March 2024 | <u>36,036</u> | <u>74,750</u> | | <u>110,786</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

| | 2025 £ | 2024 £ |
|-----------------|---------------|---------------|
| Fundraising | 14,957 | 20,278 |
| Donations | 12,501 | 11,399 |
| Membership fees | 10,972 | 8,681 |
| | <u>38,430</u> | <u>40,358</u> |

5 Other activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|------------------------------------|------------------------------------|------------------------------------|
| Fundraising events | 4,442 | 2,993 |
| Member fees other | 2,297 | 1,931 |
| Letting and licensing arrangements | 67,666 | 68,418 |
| Other income | 15,953 | 3,418 |
| Other activities | <u>90,358</u> | <u>76,760</u> |

6 Investments

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | <u>19,436</u> | <u>12,220</u> |

7 Other income

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|----------------------------------|------------------------------------|------------------------------------|
| Sales within Charitable activity | <u>7,564</u> | <u>8,673</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Raising funds

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|----------------------------------|-----------------------|---------------------|---------------|-----------------------|---------------------|---------------|
| | 2025 £ | 2025 £ | 2025 £ | 2024 £ | 2024 £ | 2024 £ |
| <u>Fundraising and publicity</u> | | | | | | |
| Workshops | 6,210 | 6,035 | 12,245 | 3,873 | 7,475 | 11,348 |
| | <u>6,210</u> | <u>6,035</u> | <u>12,245</u> | <u>3,873</u> | <u>7,475</u> | <u>11,348</u> |

9 Charitable activities

| | Charitable Expenditure 2025 £ | Charitable Expenditure 2024 £ |
|---|--|--|
| Staff costs | 183,724 | 182,171 |
| Depreciation and impairment | 1,442 | 1,748 |
| Other activities | - | 1,000 |
| Luncheons | 10,612 | 13,874 |
| Youth activities | 267 | 914 |
| | <u>196,045</u> | <u>199,707</u> |
| Share of support costs (see note 10) | 32,662 | 29,985 |
| Share of governance costs (see note 10) | 5,267 | 5,157 |
| | <u>233,974</u> | <u>234,849</u> |
| Analysis by fund | | |
| Unrestricted funds | 179,659 | 167,577 |
| Restricted funds | 54,315 | 67,272 |
| | <u>233,974</u> | <u>234,849</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs

| | Support costs | Governance costs | 2025 Support costs | Governance costs | 2024 |
|---------------------------|---------------|------------------|--------------------|------------------|---------------|
| | £ | £ | £ | £ | £ |
| Staff costs | 1,661 | - | 1,661 | 1,601 | 1,601 |
| Bankcharges | 1,373 | - | 1,373 | 1,251 | 1,251 |
| Training | 581 | - | 581 | 731 | 731 |
| Travelling | 179 | - | 179 | 273 | 273 |
| Rates | 6,497 | - | 6,497 | 5,377 | 5,377 |
| Insurance | 554 | - | 554 | 580 | 580 |
| Telecommunications | 8,437 | - | 8,437 | 5,689 | 5,689 |
| Staff recruitment | 1,236 | - | 1,236 | 2,711 | 2,711 |
| Cleaning & maintenance | 3,102 | - | 3,102 | 3,342 | 3,342 |
| IT costs | 4,256 | - | 4,256 | 2,198 | 2,198 |
| Print. post. & stationery | 3,678 | - | 3,678 | 3,965 | 3,965 |
| Subscription & sundries | 1,108 | - | 1,108 | 2,267 | 2,267 |
| Examiner's fees | - | 1,800 | 1,800 | - | 1,800 |
| Accountancy | - | 3,254 | 3,254 | - | 3,145 |
| Legal and professional | - | 213 | 213 | - | 213 |
| | <u>32,662</u> | <u>5,267</u> | <u>37,929</u> | <u>29,985</u> | <u>35,143</u> |
| Analysed between | | | | | |
| Charitable activities | <u>32,662</u> | <u>5,267</u> | <u>37,929</u> | <u>29,985</u> | <u>35,142</u> |

Governance costs includes payments to the independent examiner of £1,800 (2024- £1500) for independent examination fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number employees during the year was:

| | 2025 Number | 2024 Number |
|-------------------------|-------------------|-------------------|
| | <u>8</u> | <u>8</u> |
| Employment costs | 2025 £ | 2024 £ |
| Wages and salaries | 172,882 | 172,125 |
| Social security costs | 9,487 | 8,778 |
| Other pension costs | 3,016 | 2,869 |
| | <u>185,385</u> | <u>183,772</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

| | Fixtures and fittings £ |
|------------------------------------|----------------------------|
| Cost | |
| At 1 April 2024 | 127,005 |
| Additions | 169 |
| | <hr/> |
| At 31 March 2025 | 127,174 |
| | <hr/> |
| Depreciation and impairment | |
| At 1 April 2024 | 119,824 |
| Depreciation charged in the year | 1,442 |
| | <hr/> |
| At 31 March 2025 | 121,266 |
| | <hr/> |
| Carrying amount | |
| At 31 March 2025 | 5,908 |
| | <hr/> <hr/> |
| At 31 March 2024 | 7,181 |
| | <hr/> <hr/> |

14 Loans and overdrafts

| | 2025 £ | 2024 £ |
|-------------------------|-------------|-------------|
| Bank overdrafts | 296 | 645 |
| Pension | 2,136 | 1,015 |
| | <hr/> | <hr/> |
| | 2,432 | 1,660 |
| | <hr/> <hr/> | <hr/> <hr/> |
| Payable within one year | 2,432 | 1,660 |
| | <hr/> <hr/> | <hr/> <hr/> |

15 Creditors: amounts falling due within one year

| | Notes | 2025 £ | 2024 £ |
|------------------------------------|-------|-------------|-------------|
| Bank loans | 14 | 296 | 645 |
| Other borrowings | | 2,136 | 1,015 |
| Other taxation and social security | | 3,318 | 3,077 |
| Trade creditors | | 5,322 | 1,724 |
| Other creditors | | 2,250 | 2,250 |
| Accruals and deferred income | | 1,800 | 1,800 |
| | | <hr/> | <hr/> |
| | | 15,122 | 10,511 |
| | | <hr/> <hr/> | <hr/> <hr/> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

| Provisions for liabilities | 2025 £ | 2024 £ |
|----------------------------|----------------|----------------|
| | 71,000 | 71,000 |
| | 50,000 | 50,000 |
| | <u>121,000</u> | <u>121,000</u> |

Movements on provisions:

| | £ | £ | Total £ |
|-----------------------------------|---------------|---------------|----------------|
| At 1 April 2024 and 31 March 2025 | <u>71,000</u> | <u>50,000</u> | <u>121,000</u> |

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,016 (2024 - £2,869).

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Movement in funds | | Movement in funds | | Balance at 31 March 2025 £ |
|--------------------------------------|---------------------------------|----------------------------|---------------------------------|----------------------------|-------------------------------------|
| | Balance at 1 April 2023 £ | Incoming resources £ | Balance at 1 April 2024 £ | Incoming resources £ | |
| Property Purchase/Lease/Rent Reserve | 400,000 | - | 400,000 | - | 400,000 |
| | <u>400,000</u> | <u>-</u> | <u>400,000</u> | <u>-</u> | <u>400,000</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2025 are represented by: | | | | | | |
| Tangible assets | 5,908 | - | 5,908 | 7,181 | - | 7,181 |
| Current assets/(liabilities) | 598,126 | 5,299 | 603,425 | 596,112 | 5,300 | 601,412 |
| Provisions | (121,000) | - | (121,000) | (121,000) | - | (121,000) |
| | <u>483,034</u> | <u>5,299</u> | <u>488,333</u> | <u>482,293</u> | <u>5,300</u> | <u>487,593</u> |

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

CHINESE COMMUNITY CENTRE

England & Wales - Charity number 297742

Accounts

Charity registration number 297742

Company registration number 02149909 (England and Wales)

CHINESE COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CHINESE COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|----------------------|---|
| Patron | Lady Youde |
| Trustees | Ms C Y W Yau Mr D Lee Mr I D Haworth |
| Charity number | 297742 |
| Company number | 02149909 |
| Registered office | 2 Leicester Court London England WC2H 7DW |
| Independent examiner | abacus azure Chartered Certified Accountants 85-87 Bayham Street London NW1 0AG |
| Bankers | HSBC Plc 17 Gerrard Street London W1V 8HB The Bank of East Asia Limited London Branch 75 Shaftesbury Avenue London W1D 5BB Aldermore bank The Broadgate Tower 20 Primrose Street London EC2A 2EW |
| Solicitors | Dominic Lee 60-66 Wardour Street National House London W1F 0TA |

CHINESE COMMUNITY CENTRE

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| Balance sheet | 5 |
| Notes to the financial statements | 6 - 14 |

CHINESE COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to improve the quality of life and well-being of the Chinese Community in London, particularly the new arrivals and those who are disadvantaged, preserving Chinese culture, arts, identity and traditions. The policies adopted in furtherance of these objects are those that continue to provide services to meet the needs of Chinese Community across London. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The London Chinese community centre has continued to offer an ever-growing range of vital community and social service activities, particularly for those who are disadvantaged, isolated and vulnerable. Our expert staff provide free, confidential and impartial one-to-one support in areas where many struggle, such as welfare, education, housing, health and even family/personal problems. We provide free access to professional legal advice. There has been a significant increase in demand during the last year for our service.

Our charity has kept up the required high standard and retained the accreditation of the Advice Quality Standard (AQS) in Welfare/ Benefits. The accreditation enables us to enhance the required expectation of facilitating our clients' access to both statutory benefits and services – without such accreditation the provision of assistance would prove more difficult.

Our Information & Advice services continue to offer impartial advice to a total of 2,446 cases, claiming £ 829,700.55 in benefits and making over 20 outreach trips for the year 2023-2024. The UK Society of Chinese lawyers (UKSCL) carry out pro bono legal advice for our members over the phone or via Zoom. To date we have handled a total of 66 cases. We also have worked with the NHS and ran a number of health workshops for our members such as "measuring your blood pressure", "how to stay healthy", "dementia" workshop and "mental well-being". Our Centre has worked in partnership with the "Chinese Welfare Trust (CWT) & dementia UK to provide an ongoing and weekly consultation service to our Centre, we are grateful for their contribution.

Our partnership with Westminster Adult Education Service (WAES) continues to provide three ESOL classes weekly. With their further financial support, we managed to run a series of cultural workshops & outings for our members that has remarkably improved their mental well-being. We estimate about 20-25 members and non-members support our Lunch Club on a daily basis, some of our elderly members live alone and unable to cook for themselves, after Covid we continued our takeaway services especially for those who were in greatest need, we serve hundreds of lunches and takeaways at the Centre each month.

Financial review

In terms of funding, our annual fund-raising activities such as Opera concerts, Brent cross and Chinese New Year celebrations contributed to the Centre. Subsequently, our Centre has bid for a number of funding applications, several online campaigns and working with new business partners, at the same time taking the opportunity to raise the Centre's profile. During traditional Chinese festivals, we worked to arrange performances, such as Lion dance, calligraphy and Taichi for private companies to raise funds for the Centre. We were fortunate enough to have some of those companies donate sufficient sums to secure our immediate future. The Trustees have decided that any surplus amounts will be left as a reserve and set aside to rent a more permanent property when our rental lease with the Hippodrome casino expires in a few years' time, or in future we face difficult times.

The cost of living has been rising significantly since last year, largely driven by high inflation. Thankfully, our charity has managed to survive with lots of supports and remains a vital hub for the Chinese community.

CHINESE COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The main risks are as follows:

| Identified Risks | Risk Management |
|---------------------------|---|
| Competitive environment | Identify resources |
| Insufficient funding | Cutback in office activities, review work programme regularly, negotiate with funders for increased support and further develop income generation activities |
| Highly in-demand services | Regular reviews of services criteria and programmes |
| Capacity demands on staff | Regularly review staff training and development plan, strengthen supervision and appraisal processes to link with organisational, financial and services objectives. Focus on impact and outcomes |

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Y W Yau

Mr D Lee

Mr I D Haworth

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Ms C Y W Yau

trustee

23 September 2024

CHINESE COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHINESE COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of Chinese Community Centre (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Noel Aloko FCCA

FCCA

abacus azure
Chartered Certified Accountants
85-87 Bayham Street
London
NW1 0AG

Dated: 26 September 2024

CHINESE COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

| | | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total Unrestricted funds 2024 £ | Restricted funds 2023 £ | Total 2023 £ |
|--|-------|------------------------------------|----------------------------------|--|----------------------------------|--------------------|
| | Notes | | | | | |
| Income and endowments from: | | | | | | |
| Donations and legacies | 3 | 36,036 | 74,750 | 110,786 | 22,978 | 66,007 |
| Charitable activities | 4 | 40,358 | - | 40,358 | 73,421 | 73,421 |
| Other activities | 5 | 76,760 | - | 76,760 | 78,536 | 78,536 |
| Investments | 6 | 12,220 | - | 12,220 | 2,210 | 2,210 |
| Material other income | | 3,149 | - | 3,149 | 930 | 930 |
| Other income | 7 | 8,673 | - | 8,673 | 1,503 | 1,503 |
| Total income | | 177,196 | 74,750 | 251,946 | 43,029 | 222,607 |
| Expenditure on: | | | | | | |
| Raising funds | 8 | 3,873 | 7,475 | 11,348 | 7,061 | 11,364 |
| Charitable activities | 9 | 167,577 | 67,275 | 234,852 | 173,322 | 212,048 |
| Material other expenditure | | 7,213 | - | 7,213 | 12,791 | 12,791 |
| Total expenditure | | 178,663 | 74,750 | 253,413 | 43,029 | 236,203 |
| Net expenditure for the year/ Net movement in funds | | (1,467) | - | (1,467) | - | (13,596) |
| Fund balances at 1 April 2023 | | 483,760 | 5,297 | 489,057 | 497,356 | 502,653 |
| Fund balances at 31 March 2024 | | 482,293 | 5,297 | 487,590 | 483,760 | 489,057 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHINESE COMMUNITY CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

| | Notes | 2024 | | 2023 | |
|---|-------|----------|-----------|---------|-----------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 13 | | 7,181 | | 8,610 |
| Current assets | | | | | |
| Cash at bank and in hand | | 611,923 | | 608,152 | |
| Creditors: amounts falling due within one year | 15 | (10,514) | | (6,705) | |
| Net current assets | | | 601,409 | | 601,447 |
| Total assets less current liabilities | | | 608,590 | | 610,057 |
| Provisions for liabilities | | | (121,000) | | (121,000) |
| Net assets | | | 487,590 | | 489,057 |
| Income funds | | | | | |
| Restricted funds | | | 5,297 | | 5,297 |
| <u>Unrestricted funds</u> | | | | | |
| Designated funds | 18 | 400,000 | | 400,000 | |
| General unrestricted funds | | 82,293 | | 83,760 | |
| | | | 482,293 | | 483,760 |
| | | | 487,590 | | 489,057 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 September 2024



Ms C Y W Yau
Trustee

Company registration number 02149909

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Chinese Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Leicester Court, London, WC2H 7DW, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|----------------------------|
| Fixtures and fittings | 20% Reducing balance basis |
|-----------------------|----------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total 2024 | Total 2023 |
|---|-----------------------|---------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Grants | - | 23,500 | 23,500 | 36,029 |
| Luncheons | 14,477 | - | 14,477 | 13,461 |
| Workshops/ other | 21,559 | 51,250 | 72,809 | 16,517 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| For the year ended 31 March 2023 | <u>22,978</u> | <u>43,029</u> | | <u>66,007</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

| | 2024 | 2023 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Fundraising | 20,278 | 21,569 |
| Donations | 11,399 | 47,301 |
| Other charitable activities | - | 363 |
| Membership fees | 8,681 | 4,188 |
| | <u>40,358</u> | <u>73,421</u> |

5 Other activities

| | Unrestricted funds | Unrestricted funds |
|------------------------------------|---------------------------|---------------------------|
| | 2024 | 2023 |
| | £ | £ |
| Fundraising events | 2,993 | 10,593 |
| Member fees other | 1,931 | 4,497 |
| Letting and licensing arrangements | 68,418 | 45,952 |
| Other income | 3,418 | 17,494 |
| | <u>76,760</u> | <u>78,536</u> |

6 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|---------------------------|---------------------------|
| | 2024 | 2023 |
| | £ | £ |
| Interest receivable | 12,220 | 2,210 |
| | <u>12,220</u> | <u>2,210</u> |

7 Other income

| | Unrestricted funds | Unrestricted funds |
|----------------------------------|---------------------------|---------------------------|
| | 2024 | 2023 |
| | £ | £ |
| Sales within Charitable activity | 8,673 | 1,503 |
| | <u>8,673</u> | <u>1,503</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Raising funds

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|----------------------------------|-----------------------|---------------------|---------------|-----------------------|---------------------|---------------|
| | 2024 | 2024 | 2024 | 2023 | 2023 | 2023 |
| | £ | £ | £ | £ | £ | £ |
| <u>Fundraising and publicity</u> | | | | | | |
| Workshops | 3,873 | 7,475 | 11,348 | 7,061 | 4,303 | 11,364 |
| | <u>3,873</u> | <u>7,475</u> | <u>11,348</u> | <u>7,061</u> | <u>4,303</u> | <u>11,364</u> |

9 Charitable activities

| | Charitable Expenditure 2024 | Charitable Expenditure 2023 |
|---|-----------------------------------|-----------------------------------|
| | £ | £ |
| Staff costs | 182,172 | 160,999 |
| Depreciation and impairment | 1,749 | 2,037 |
| Other activities | 1,000 | 5,667 |
| Luncheons | 13,874 | 9,724 |
| Youth activities | 914 | 1,729 |
| | <u>199,709</u> | <u>180,156</u> |
| Share of support costs (see note 10) | 29,985 | 26,545 |
| Share of governance costs (see note 10) | 5,158 | 5,347 |
| | <u>234,852</u> | <u>212,048</u> |
| Analysis by fund | | |
| Unrestricted funds | 167,577 | 173,322 |
| Restricted funds | 67,275 | 38,726 |
| | <u>234,852</u> | <u>212,048</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs

| | Support costs | Governance costs | 2024 Support costs | Governance costs | 2023 |
|---------------------------|---------------|------------------|--------------------|------------------|---------------|
| | £ | £ | £ | £ | £ |
| Staff costs | 1,601 | - | 1,601 | 999 | 999 |
| Bankcharges | 1,251 | - | 1,251 | 628 | 628 |
| Training | 731 | - | 731 | 614 | 614 |
| Travelling | 273 | - | 273 | 2,766 | 2,766 |
| Rates | 5,377 | - | 5,377 | 4,659 | 4,659 |
| Insurance | 580 | - | 580 | - | - |
| Telecommunications | 5,689 | - | 5,689 | 1,559 | 1,559 |
| Staff recruitment | 2,711 | - | 2,711 | 152 | 152 |
| Cleaning & maintenance | 3,342 | - | 3,342 | 2,698 | 2,698 |
| IT costs | 2,198 | - | 2,198 | 9,047 | 9,047 |
| Print. post. & stationery | 3,965 | - | 3,965 | 2,671 | 2,671 |
| Subscription & sundries | 2,267 | - | 2,267 | 752 | 752 |
| Examiner's fees | - | 1,800 | 1,800 | - | 1,500 |
| Accountancy | - | 3,145 | 3,145 | - | 3,280 |
| Legal and professional | - | 213 | 213 | - | 567 |
| | <u>29,985</u> | <u>5,158</u> | <u>35,143</u> | <u>26,545</u> | <u>31,892</u> |
| Analysed between | | | | | |
| Charitable activities | <u>29,985</u> | <u>5,158</u> | <u>35,143</u> | <u>26,545</u> | <u>31,892</u> |

Governance costs includes payments to the independent examiner of £1,800 (2023- £1500) for independent examination fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number employees during the year was:

| | 2024 | 2023 |
|-------------------------|----------------|----------------|
| | Number | Number |
| | <u>8</u> | <u>7</u> |
| Employment costs | 2024 | 2023 |
| | £ | £ |
| Wages and salaries | 172,125 | 147,080 |
| Social security costs | 8,779 | 12,182 |
| Other pension costs | 2,869 | 2,736 |
| | <u>183,773</u> | <u>161,998</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

| | Fixtures and fittings £ |
|------------------------------------|----------------------------|
| Cost | |
| At 1 April 2023 | 126,685 |
| Additions | 320 |
| | <u>127,005</u> |
| At 31 March 2024 | 127,005 |
| Depreciation and impairment | |
| At 1 April 2023 | 118,075 |
| Depreciation charged in the year | 1,749 |
| | <u>119,824</u> |
| At 31 March 2024 | 119,824 |
| Carrying amount | |
| At 31 March 2024 | <u>7,181</u> |
| At 31 March 2023 | <u>8,610</u> |

14 Loans and overdrafts

| | 2024 £ | 2023 £ |
|-------------------------|--------------|------------|
| Bank overdrafts | 645 | 191 |
| Pension | 1,015 | - |
| | <u>1,660</u> | <u>191</u> |
| Payable within one year | <u>1,660</u> | <u>191</u> |

15 Creditors: amounts falling due within one year

| | Notes | 2024 £ | 2023 £ |
|------------------------------------|-------|---------------|--------------|
| Bank loans | 14 | 645 | 191 |
| Other borrowings | | 1,015 | - |
| Other taxation and social security | | 3,077 | 2,512 |
| Trade creditors | | 1,727 | 2,502 |
| Other creditors | | 2,250 | - |
| Accruals and deferred income | | 1,800 | 1,500 |
| | | <u>10,514</u> | <u>6,705</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

| Provisions for liabilities | 2024 £ | 2023 £ |
|----------------------------|----------------|----------------|
| | 71,000 | 71,000 |
| | 50,000 | 50,000 |
| | <u>121,000</u> | <u>121,000</u> |

Movements on provisions:

| | £ | £ | Total £ |
|-----------------------------------|---------------|---------------|----------------|
| At 1 April 2023 and 31 March 2024 | <u>71,000</u> | <u>50,000</u> | <u>121,000</u> |

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,869 (2023 - £2,736).

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Movement in funds | | Movement in funds | | Balance at 31 March 2024 £ |
|--------------------------------------|---------------------------------|----------------------------|---------------------------------|----------------------------|-------------------------------------|
| | Balance at 1 April 2022 £ | Incoming resources £ | Balance at 1 April 2023 £ | Incoming resources £ | |
| Property Purchase/Lease/Rent Reserve | 400,000 | - | 400,000 | - | 400,000 |
| | <u>400,000</u> | <u>-</u> | <u>400,000</u> | <u>-</u> | <u>400,000</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Analysis of net assets between funds

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2024 are represented by: | | | | | | |
| Tangible assets | 7,181 | - | 7,181 | 8,610 | - | 8,610 |
| Current assets/(liabilities) | 601,409 | - | 601,409 | 196,150 | 5,297 | 601,447 |
| Provisions | (121,000) | - | (121,000) | (121,000) | - | (121,000) |
| | <u>487,590</u> | <u>-</u> | <u>487,590</u> | <u>83,760</u> | <u>5,297</u> | <u>489,057</u> |

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

CHINESE COMMUNITY CENTRE

England & Wales - Charity number 297742

Accounts

Charity registration number 297742

Company registration number 02149909 (England and Wales)

CHINESE COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CHINESE COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|----------------------|--|
| Patron | Lady Youde |
| Trustees | Ms C Y W Yau Mr D Lee Mr I D Haworth |
| Secretary | Mr H Y Chan |
| Charity number | 297742 |
| Company number | 02149909 |
| Registered office | 2 Leicester Court London England WC2H 7DW |
| Independent examiner | abacus azure Chartered Certified Accountants 85-87 Bayham Street London NW1 0AG |
| Bankers | HSBC Plc 17 Gerrard Street London W1V 8HB The Bank of East Asia Limited London Branch 75 Shaftesbury Avenue London W1D 5BB Manchester Building Society 125 Portland Street Manchester M1 4QD |
| Solicitors | Dominic Lee 60-66 Wardour Street National House London W1F 0TA |

CHINESE COMMUNITY CENTRE

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CHINESE COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to improve the quality of life and well-being of the Chinese Community in London, particularly the new arrivals and those who are disadvantaged, preserving Chinese culture, arts, identity and traditions. The policies adopted in furtherance of these objects are those that continue to provide services to meet the needs of Chinese Community across London. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Following the pandemic, the Centre is once again a focal point for London's Chinese community, and we can offer an ever-growing range of vital community and social service activities, particularly for those who are disadvantaged, isolated and vulnerable. Our expert staff provide free, confidential, and impartial one-to-one support in areas where many struggle, such as welfare, education, housing, health, employment, and even family/personal problems. We provide free access to professional legal advice. There has been an increase in demand during the last year for our services.

Our partnership with Westminster College (WAES) continues to provide three ESOL classes weekly. We were grateful to be assisted by Shaftesbury PLC for the expansion of our Information & Advice services. We realised during Covid the need to add "Outreach" services especially for those who were still shielding. For the year 2022-2023, we worked on a total of 1,918 cases, claimed £621,045.24 in benefits and made over 30 outreach trips.

The Centre continued to fulfil the required standard and retained the accreditation to the Advice Quality Standard (AQS) in Welfare/ Benefits at the level of Advice with Casework. The accreditation continued to enable us to enhance the required expectation of facilitating our clients' access to both statutory benefits and services – without such accreditation the provision of assistance would prove more difficult.

More members are returning to our Lunch Club, some of our elderly members live alone and couldn't cook for themselves, after Covid we continued our takeaway services especially for those who were in greatest need, we serve hundreds of lunches and takeaways at the Centre each month.

Apart from Information & Advice, and the Lunch Club, the UK Society of Chinese lawyers (UKSCL) carry out pro bono legal advice for our members over the phone or via Zoom. We handled a total of 76 cases. We also worked with the NHS and ran a number of health workshops for our members such as "measuring your blood pressure", "how to stay healthy", "dementia" workshop and "mental well-being". Our Centre has started a new partnership with the "Chinese Welfare Trust (CWT) & dementia UK to provide an ongoing and weekly consultation service to our Centre, we were grateful for their contribution.

CHINESE COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

In terms of funding, our annual fund-raising activities such as Opera concerts, Brent cross and Chinese New Year celebrations contributed to the Centre. Subsequently our Centre has started a number of online campaigns, working with business partners with the aim of replacing traditional fund-raising activities, at the same time taking the opportunity to raise the Centre's profile. During traditional Chinese festivals, we worked to arranging performances such as Lion dance, calligraphy and Taichi for private companies to raise funds for the Centre. We were fortunate enough to have some of those companies donate sufficient sums to secure our immediate future. Trustees have decided the amount will be reserved and set aside to rent a more permanent property when our rental lease with the Hippodrome casino expires in a few years' time.

With the cost of living and high inflation, it was a difficult year for everyone, especially for charities, but we have managed to survive. The Centre will remain a vital hub for the Chinese community in the future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The main risks are as follows:

Identified Risks

Risk Management

Competitive environment

Identify resources

Insufficient funding

Cutback in office activities, review work programme regularly, negotiate with funders for increased support and further develop income generation activities

Highly in-demand services

Regular reviews of services criteria and programmes

Capacity demands on staff

Regularly review staff training and development plan, strengthen supervision and appraisal processes to link with organisational, financial and services objectives. Focus on impact and outcomes

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Y W Yau

Mr H Y Chan

(Resigned 1 March 2023)

Mr D Lee

Mr I D Haworth

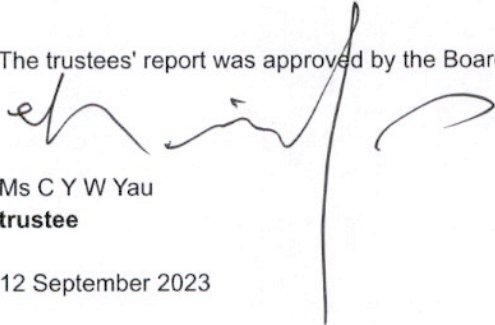
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

CHINESE COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees' report was approved by the Board of Trustees.



Ms C Y W Yau
trustee

12 September 2023

CHINESE COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHINESE COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of Chinese Community Centre (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Noel Aloko FCCA

abacus azure
Chartered Certified Accountants
85-87 Bayham Street
London
NW1 0AG

Dated: 15 September 2023

CHINESE COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

| | | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | | | | |
| <u>Income and endowments from:</u> | | | | | | | |
| Donations and legacies | 3 | 22,978 | 43,029 | 66,007 | 83,920 | 75,199 | 159,119 |
| Charitable activities | 4 | 73,421 | - | 73,421 | 350,719 | - | 350,719 |
| Other activities | 5 | 78,536 | - | 78,536 | 72,509 | - | 72,509 |
| Investments | 6 | 2,210 | - | 2,210 | 853 | - | 853 |
| Material other income | | 930 | - | 930 | 300 | - | 300 |
| Other income | 7 | 1,503 | - | 1,503 | 5,144 | - | 5,144 |
| Total income | | 179,578 | 43,029 | 222,607 | 513,445 | 75,199 | 588,644 |
| <u>Expenditure on:</u> | | | | | | | |
| Raising funds | 8 | 7,061 | 4,303 | 11,364 | 10,935 | - | 10,935 |
| Charitable activities | 9 | 173,322 | 38,726 | 212,048 | 108,120 | 75,199 | 183,319 |
| Material other expenditure | | 12,791 | - | 12,791 | 3,366 | - | 3,366 |
| Total expenditure | | 193,174 | 43,029 | 236,203 | 122,421 | 75,199 | 197,620 |
| Gross transfers between funds | | - | - | - | 19,417 | (19,417) | - |
| Net (expenditure)/income for the year/ | | | | | | | |
| Net movement in funds | | (13,596) | - | (13,596) | 410,441 | (19,417) | 391,024 |
| Fund balances at 1 April 2022 | | 497,356 | 5,297 | 502,653 | 86,915 | 24,714 | 111,629 |
| Fund balances at 31 March 2023 | | 483,760 | 5,297 | 489,057 | 497,356 | 5,297 | 502,653 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHINESE COMMUNITY CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 13 | | 8,610 | | 9,539 |
| Current assets | | | | | |
| Debtors | 14 | - | | 856 | |
| Cash at bank and in hand | | 608,152 | | 619,507 | |
| | | <u>608,152</u> | | <u>620,363</u> | |
| Creditors: amounts falling due within one year | 16 | (6,705) | | (6,249) | |
| Net current assets | | | 601,447 | | 614,114 |
| Total assets less current liabilities | | | 610,057 | | 623,653 |
| Provisions for liabilities | | | (121,000) | | (121,000) |
| Net assets | | | <u>489,057</u> | | <u>502,653</u> |
| Income funds | | | | | |
| Restricted funds | | | 5,297 | | 5,297 |
| <u>Unrestricted funds</u> | | | | | |
| Designated funds | 19 | 400,000 | | 400,000 | |
| General unrestricted funds | | <u>83,760</u> | | <u>97,356</u> | |
| | | | 483,760 | | 497,356 |
| | | | <u>489,057</u> | | <u>502,653</u> |

CHINESE COMMUNITY CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

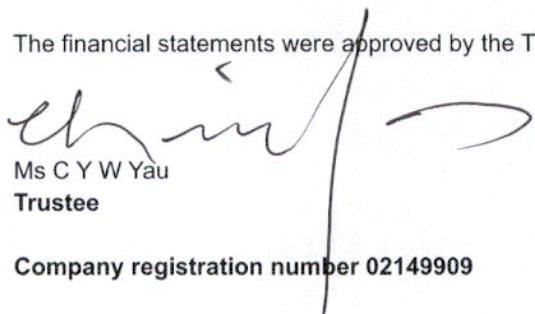
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 September 2023



Ms C Y W Yau
Trustee

Company registration number 02149909

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Chinese Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Leicester Court, London, WC2H 7DW, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|----------------------------|
| Fixtures and fittings | 20% Reducing balance basis |
|-----------------------|----------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total 2023 | Total 2022 |
|---|-----------------------|---------------------|---------------|----------------|
| | £ | £ | £ | £ |
| COVID-19 Grants | - | - | - | 5,199 |
| Grants | - | 36,029 | 36,029 | 107,220 |
| Luncheons | 13,461 | - | 13,461 | 1,247 |
| Workshops/ other | 9,517 | 7,000 | 16,517 | 45,453 |
| | <u>22,978</u> | <u>43,029</u> | <u>66,007</u> | <u>159,119</u> |
| For the year ended 31 March 2022 | <u>83,920</u> | <u>75,199</u> | | <u>159,119</u> |

4 Charitable activities

| | 2023 £ | 2022 £ |
|-----------------------------|---------------|----------------|
| Fundraising | 21,569 | 762 |
| Donations | 47,301 | 341,738 |
| Other charitable activities | 363 | 125 |
| Membership fees | 4,188 | 8,094 |
| | <u>73,421</u> | <u>350,719</u> |

5 Other activities

| | Unrestricted funds | Unrestricted funds |
|------------------------------------|-----------------------|-----------------------|
| | 2023 £ | 2022 £ |
| Fundraising events | 10,593 | 44,899 |
| Youth activities | 4,497 | 2,948 |
| Letting and licensing arrangements | 45,952 | 20,652 |
| Other income | 17,494 | 4,010 |
| | <u>78,536</u> | <u>72,509</u> |
| Other activities | <u>78,536</u> | <u>72,509</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2023 £ | 2022 £ |
| Interest receivable | 2,210 | 853 |
| | <u>2,210</u> | <u>853</u> |

7 Other income

| | Unrestricted funds | Unrestricted funds |
|----------------------------------|-----------------------|-----------------------|
| | 2023 £ | 2022 £ |
| Sales within Charitable activity | 1,503 | 5,144 |
| | <u>1,503</u> | <u>5,144</u> |

8 Raising funds

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds |
|----------------------------------|-----------------------|---------------------|---------------|-----------------------|
| | 2023 £ | 2023 £ | 2023 £ | 2022 £ |
| <u>Fundraising and publicity</u> | | | | |
| Workshops | 7,061 | 4,303 | 11,364 | 10,935 |
| | <u>7,061</u> | <u>4,303</u> | <u>11,364</u> | <u>10,935</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Charitable activities

| | Charitable Expenditure 2023 £ | Charitable Expenditure 2022 £ |
|---|--|--|
| Staff costs | 160,999 | 131,791 |
| Depreciation and impairment | 2,037 | 2,385 |
| Elderly activities | 5,667 | 7,750 |
| Luncheons | 9,724 | 1,645 |
| Youth activities | 1,729 | 2,423 |
| | <u>180,156</u> | <u>145,994</u> |
| Share of support costs (see note 10) | 26,545 | 28,271 |
| Share of governance costs (see note 10) | 5,347 | 9,054 |
| | <u>212,048</u> | <u>183,319</u> |
| Analysis by fund | | |
| Unrestricted funds | 173,322 | 108,120 |
| Restricted funds | 38,726 | 75,199 |
| | <u>212,048</u> | <u>183,319</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

| | Support costs | Governance costs | 2023 Support costs | | Governance costs | 2022 |
|---------------------------|---------------|------------------|--------------------|---------------|------------------|---------------|
| | £ | £ | £ | £ | £ | £ |
| Staff costs | 999 | - | 999 | 1,205 | - | 1,205 |
| Bankcharges | 628 | - | 628 | 281 | - | 281 |
| Training | 614 | - | 614 | 912 | - | 912 |
| Travelling | 2,766 | - | 2,766 | 533 | - | 533 |
| Rates | 4,659 | - | 4,659 | 4,659 | - | 4,659 |
| Insurance | - | - | - | 570 | - | 570 |
| Telecommunications | 1,559 | - | 1,559 | 1,000 | - | 1,000 |
| Staff recruitment | 152 | - | 152 | 1,237 | - | 1,237 |
| Cleaning & maintenance | 2,698 | - | 2,698 | 3,233 | - | 3,233 |
| IT costs | 9,047 | - | 9,047 | 8,342 | - | 8,342 |
| Print. post. & stationery | 2,671 | - | 2,671 | 4,972 | - | 4,972 |
| Subscription & sundries | 752 | - | 752 | 1,327 | - | 1,327 |
| Examiner's fees | - | 1,500 | 1,500 | - | 1,500 | 1,500 |
| Accountancy | - | 3,280 | 3,280 | - | 4,470 | 4,470 |
| Legal and professional | - | 567 | 567 | - | 3,084 | 3,084 |
| | <u>26,545</u> | <u>5,347</u> | <u>31,892</u> | <u>28,271</u> | <u>9,054</u> | <u>37,325</u> |
| Analysed between | | | | | | |
| Charitable activities | <u>26,545</u> | <u>5,347</u> | <u>31,892</u> | <u>28,271</u> | <u>9,054</u> | <u>37,325</u> |

Governance costs includes payments to the independent examiner of £1,500 (2022- £1500) for independent examination fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number employees during the year was:

| | 2023 Number | 2022 Number |
|-------------------------|----------------|----------------|
| | <u>7</u> | <u>7</u> |
| Employment costs | 2023 | 2022 |
| | £ | £ |
| Wages and salaries | 147,080 | 126,024 |
| Social security costs | 12,182 | 4,814 |
| Other pension costs | 2,736 | 2,158 |
| | <u>161,998</u> | <u>132,996</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

| | Fixtures and fittings £ |
|------------------------------------|----------------------------|
| Cost | |
| At 1 April 2022 | 125,578 |
| Additions | 1,107 |
| | <hr/> |
| At 31 March 2023 | 126,685 |
| | <hr/> |
| Depreciation and impairment | |
| At 1 April 2022 | 116,038 |
| Depreciation charged in the year | 2,037 |
| | <hr/> |
| At 31 March 2023 | 118,075 |
| | <hr/> |
| Carrying amount | |
| At 31 March 2023 | 8,610 |
| | <hr/> <hr/> |
| At 31 March 2022 | 9,539 |
| | <hr/> <hr/> |

14 Debtors

| | 2023 £ | 2022 £ |
|---|-------------|-------------|
| Amounts falling due within one year: | | |
| Wages debit balance | - | 856 |
| | <hr/> <hr/> | <hr/> <hr/> |

15 Loans and overdrafts

| | 2023 £ | 2022 £ |
|-------------------------|-------------|-------------|
| Bank overdrafts | 191 | 650 |
| Pension | - | 680 |
| | <hr/> | <hr/> |
| | 191 | 1,330 |
| | <hr/> <hr/> | <hr/> <hr/> |
| Payable within one year | 191 | 1,330 |
| | <hr/> <hr/> | <hr/> <hr/> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Creditors: amounts falling due within one year

| | Notes | 2023 £ | 2022 £ |
|------------------------------------|-------|--------------|--------------|
| Bank loans | 15 | 191 | 650 |
| Other borrowings | | - | 680 |
| Other taxation and social security | | 2,512 | 2,170 |
| Trade creditors | | 2,502 | 1,249 |
| Accruals and deferred income | | 1,500 | 1,500 |
| | | <u>6,705</u> | <u>6,249</u> |

Provisions for liabilities

| | 2023 £ | 2022 £ |
|--|----------------|----------------|
| | 71,000 | 71,000 |
| | 50,000 | 50,000 |
| | <u>121,000</u> | <u>121,000</u> |

Movements on provisions:

| | £ | £ | Total £ |
|-----------------------------------|---------------|---------------|----------------|
| At 1 April 2022 and 31 March 2023 | <u>71,000</u> | <u>50,000</u> | <u>121,000</u> |

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,736 (2022 - £2,158).

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Transfers £ | Balance at 1 April 2022 £ | Movement in funds Incoming resources £ | Balance at 31 March 2023 £ |
|--------------------------------------|----------------|---------------------------------|--|-------------------------------------|
| Property Purchase/Lease/Rent Reserve | 400,000 | 400,000 | - | 400,000 |
| | <u>400,000</u> | <u>400,000</u> | <u>-</u> | <u>400,000</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20 Analysis of net assets between funds

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2023 are represented by: | | | | | | |
| Tangible assets | 8,610 | - | 8,610 | 9,539 | - | 9,539 |
| Current assets/(liabilities) | 196,150 | 5,297 | 601,447 | 519,400 | 94,714 | 614,114 |
| Provisions | (121,000) | - | (121,000) | (121,000) | - | (121,000) |
| | <u>83,760</u> | <u>5,297</u> | <u>489,057</u> | <u>407,939</u> | <u>94,714</u> | <u>502,653</u> |

21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

CHINESE COMMUNITY CENTRE

England & Wales - Charity number 297742

Accounts

Charity registration number 297742

Company registration number 02149909 (England and Wales)

CHINESE COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CHINESE COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|--|
| Patron | Lady Youde |
| Trustees | Ms C Y W Yau Mr H Y Chan Mr D Lee Mr I D Haworth |
| Secretary | Mr H Y Chan |
| Charity number | 297742 |
| Company number | 02149909 |
| Registered office | 2 Leicester Court London England WC2H 7DW |
| Independent examiner | abacus azure Chartered Certified Accountants 85-87 Bayham Street London NW1 0AG |
| Bankers | HSBC Plc 17 Gerrard Street London W1V 8HB The Bank of East Asia Limited London Branch 75 Shaftesbury Avenue London W1D 5BB Manchester Building Society 125 Portland Street Manchester M1 4QD |
| Solicitors | Dominic Lee 60-66 Wardour Street National House London W1F 0TA |

CHINESE COMMUNITY CENTRE

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| Statement of financial activities | 5 |
| Balance sheet | 6 - 7 |
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CHINESE COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to improve the quality of life and well-being of the Chinese Community in London, particularly the new arrivals and those who are disadvantaged, preserving Chinese culture, arts, identity and traditions. The policies adopted in furtherance of these objects are those that continue to provide services to meet the needs of Chinese Community across London. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Our on-going lifelong learning project includes Cantonese Opera, Chinese painting, Chinese Music, Taichi and calligraphy classes. During the first 6 months of 2021, the country was still largely affected by the pandemic, we still managed to run more than 750 in person classes at the Centre and over 300 online classes. Our online classes benefited people who were shielding or lived further away, such services continued after the lockdown restrictions were lifted.

Our partnership with Westminster College (WAES) continues to provide three ESOL classes weekly. We were grateful to be assisted by Shaftesbury PLC and the Paul Hamlyn foundation for expansion of our Information & Advice services, we realised during Covid the need for adding outreach services is important, especially for those who were still shielding. For the year 2021-2022, we worked on a total of 1,657 cases, claimed £469,348.20 and made over 30 outreach trips.

The Centre continued to fulfil the required standard and retained the accreditation to the Advice Quality Standard (AQS) in Welfare/ Benefits at the level of Advice with Casework. The accreditation continued to enable us to enhance the required expectation of facilitating our clients' access to both statutory benefits and services – without such accreditation the provision of assistance would prove more difficult.

We insisted on keeping our Lunch Club open as some of our elderly members live alone and couldn't cook, with few restaurants open, we continued our takeaway services especially for those who were in greatest need, we managed to serve hundreds of lunches and takeaways at the Centre.

Apart from Information & Advice and the Lunch Club, the UK Society of Chinese lawyers (UKSCL) carried out pro bono legal advice for our members over the phone or via Zoom. We handled a total of 73 cases. We also worked with the NHS and ran a number of health workshops for our members to regain their confidence such as "measuring your blood pressure", "how to stay healthy" and "mental well-being". Our partnership with the "Chinese Medical Service (UKCM) & Catalyst Therapy Services (CTS) otherwise known as the "Sunday Clinic" at the Centre came to an end of 28.11.2021 as the doctors and counsellors were unable to provide an ongoing service to our Centre, we were grateful for their contribution.

CHINESE COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

In terms of funding, our annual fund-raising activities such as Opera concerts, Brent cross and Chinese New Year celebrations were cancelled due to the surge in Covid cases. Subsequently our Centre Director Beverley started a number of online campaigns, working with social media influencers with the aim of replacing traditional fund-raising activities, at the same time taking the opportunity to raise the Centre's profile. She also worked tirelessly arranging performances such as Lion dance, calligraphy and Taichi for private companies to raise funds for the Centre. We were fortunate enough to have some of those companies donate sufficient sums to secure our immediate future. Trustees have decided the amount will be reserved and set aside to rent a more permanent property when our rental lease with the Hippodrome casino expires in a few years.

It was a difficult year for everyone, especially for charities, but we managed to survive, and we came out stronger than before, such is the resilience of our community. We are looking into further developing our Centre to secure its future for another 40 years.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The main risks are as follows:

Identified Risks

Risk Management

Competitive environment

Identify resources

Insufficient funding

Cutback in office activities, review work programme regularly, negotiate with funders for increased support and further develop income generation activities

Highly in-demand services

Regular reviews of services criteria and programmes

Capacity demands on staff

Regularly review staff training and development plan, strengthen supervision and appraisal processes to link with organisational, financial and services objectives. Focus on impact and outcomes

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Y W Yau

Mr H Y Chan

Mr Z A Lau

(Resigned 18 February 2022)

Mr D Lee

Mr I D Haworth

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

CHINESE COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.

Hanue Chan

Mr H Y Chan
trustee

11 September 2022

Ms C Y W Yau

Ms C Y W Yau
trustee

CHINESE COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHINESE COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of Chinese Community Centre (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

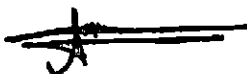
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Noel Aloko FCCA

FCCA

abacus azure

Chartered Certified Accountants

85-87 Bayham Street

London

NW1 0AG

Dated: 15 September 2022

CHINESE COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total Unrestricted funds 2022 £ | Restricted funds 2021 £ | Total 2021 £ |
|---|-------|---------------------------------|-------------------------------|---------------------------------------|-------------------------------|--------------------|
| <u>Income and endowments from:</u> | | | | | | |
| Donations and legacies | 3 | 83,920 | 75,199 | 159,119 | 10,221 | 136,093 |
| Charitable activities | 4 | 350,719 | - | 350,719 | 4,188 | 7,188 |
| Other activities | 5 | 72,509 | - | 72,509 | 22,363 | 22,363 |
| Investments | 6 | 853 | - | 853 | 503 | 503 |
| Material other income | | 300 | - | 300 | 810 | 810 |
| Other income | 7 | 5,144 | - | 5,144 | 35 | 35 |
| Total income | | 513,445 | 75,199 | 588,644 | 38,120 | 166,992 |
| <u>Expenditure on:</u> | | | | | | |
| Raising funds | 8 | 10,935 | - | 10,935 | 6,349 | 6,349 |
| Charitable activities | 9 | 108,120 | 75,199 | 183,319 | 38,173 | 156,706 |
| Material other expenditure | | 3,366 | - | 3,366 | 5,000 | 5,000 |
| Total expenditure | | 122,421 | 75,199 | 197,620 | 49,522 | 168,055 |
| Net incoming/(outgoing) resources before transfers | | 391,024 | - | 391,024 | (11,402) | (1,063) |
| Gross transfers between funds | | 19,417 | (19,417) | - | - | - |
| Net income/(expenditure) for the year/ Net movement in funds | | 410,441 | (19,417) | 391,024 | (11,402) | (1,063) |
| Fund balances at 1 April 2021 | | 86,915 | 24,714 | 111,629 | 99,617 | 112,692 |
| Fund balances at 31 March 2022 | | 497,356 | 5,297 | 502,653 | 86,915 | 111,629 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHINESE COMMUNITY CENTRE

BALANCE SHEET

AS AT 31 MARCH 2022

| | Notes | 2022 | | 2021 | |
|---|-------|----------------|----------------|------------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 13 | | 9,539 | | 11,924 |
| Current assets | | | | | |
| Debtors | 14 | 856 | | 2,476 | |
| Cash at bank and in hand | | 619,507 | | 318,640 | |
| | | <u>620,363</u> | | <u>321,116</u> | |
| Creditors: amounts falling due within one year | 16 | <u>(6,249)</u> | | <u>(100,411)</u> | |
| Net current assets | | | 614,114 | | 220,705 |
| Total assets less current liabilities | | | 623,653 | | 232,629 |
| Provisions for liabilities | | | (121,000) | | (121,000) |
| Net assets | | | <u>502,653</u> | | <u>111,629</u> |
| Income funds | | | | | |
| Restricted funds | | | 5,297 | | 24,714 |
| <u>Unrestricted funds</u> | | | | | |
| Designated funds | 20 | 400,000 | | - | |
| General unrestricted funds | | <u>97,356</u> | | <u>86,915</u> | |
| | | | 497,356 | | 86,915 |
| | | | <u>502,653</u> | | <u>111,629</u> |

CHINESE COMMUNITY CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

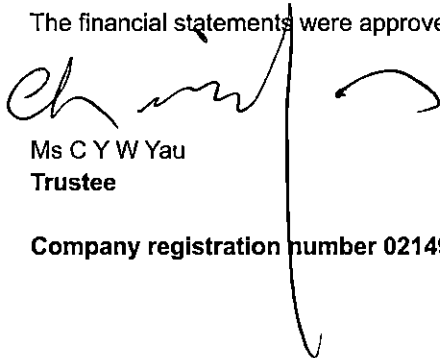
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

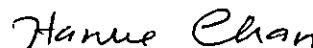
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 September 2022



Ms C Y W Yau
Trustee



Mr H Y Chan
Trustee

Company registration number 02149909

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Chinese Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Leicester Court, London, WC2H 7DW, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|----------------------------|
| Fixtures and fittings | 20% Reducing balance basis |
|-----------------------|----------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total 2022 | Total 2021 |
|---|-----------------------|---------------------|----------------|----------------|
| | £ | £ | £ | £ |
| COVID-19 Grants | - | 5,199 | 5,199 | 71,122 |
| Grants | 57,220 | 50,000 | 107,220 | 6,750 |
| Sponsorships | - | - | - | 13,000 |
| Luncheons | 1,247 | - | 1,247 | 680 |
| Workshops/ other | 25,453 | 20,000 | 45,453 | 44,541 |
| | <u>83,920</u> | <u>75,199</u> | <u>159,119</u> | <u>136,093</u> |
| For the year ended 31 March 2021 | <u>10,221</u> | <u>125,872</u> | | <u>136,093</u> |

4 Charitable activities

| | 2022 £ | 2021 £ |
|-----------------------------|----------------|--------------|
| Fundraising | 762 | 43 |
| Donations | 341,738 | - |
| Other charitable activities | 125 | - |
| Membership fees | 8,094 | 7,145 |
| | <u>350,719</u> | <u>7,188</u> |
| Analysis by fund | | |
| Unrestricted funds | 350,719 | 4,188 |
| Restricted funds | - | 3,000 |
| | <u></u> | <u></u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Other activities

| | Unrestricted funds | Unrestricted funds |
|------------------------------------|-----------------------|-----------------------|
| | 2022 | 2021 |
| | £ | £ |
| Elderly activities | - | 78 |
| Fundraising events | 44,899 | 15,329 |
| Youth activities | 2,948 | 860 |
| Letting and licensing arrangements | 20,652 | 5,644 |
| Other income | 4,010 | 452 |
| Other activities | <u>72,509</u> | <u>22,363</u> |

6 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2022 | 2021 |
| | £ | £ |
| Interest receivable | <u>853</u> | <u>503</u> |

7 Other income

| | Unrestricted funds | Unrestricted funds |
|----------------------------------|-----------------------|-----------------------|
| | 2022 | 2021 |
| | £ | £ |
| Sales within Charitable activity | <u>5,144</u> | <u>35</u> |

8 Raising funds

| | Unrestricted funds | Unrestricted funds |
|----------------------------------|-----------------------|-----------------------|
| | 2022 | 2021 |
| | £ | £ |
| <u>Fundraising and publicity</u> | | |
| Workshops | 10,935 | 6,349 |
| | <u>10,935</u> | <u>6,349</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Charitable activities

| | Charitable Expenditure 2022 £ | Charitable Expenditure 2021 £ |
|---|--|--|
| Staff costs | 131,791 | 123,919 |
| Depreciation and impairment | 2,385 | 2,981 |
| Elderly activities | 7,750 | 86 |
| Luncheons | 1,645 | 489 |
| Youth activities | 2,423 | - |
| | <u>145,994</u> | <u>127,475</u> |
| Share of support costs (see note 10) | 28,271 | 22,582 |
| Share of governance costs (see note 10) | 9,054 | 6,649 |
| | <u>183,319</u> | <u>156,706</u> |
| Analysis by fund | | |
| Unrestricted funds | 108,120 | 38,173 |
| Restricted funds | 75,199 | 118,533 |
| | <u>183,319</u> | <u>156,706</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Support costs

| | Support costs | Governance costs | 2022 Support costs | Governance costs | 2021 |
|---------------------------|---------------|------------------|--------------------|------------------|---------------|
| | £ | £ | £ | £ | £ |
| Staff costs | 1,205 | - | 1,205 | 540 | 540 |
| Bankcharges | 281 | - | 281 | (88) | (88) |
| Training | 912 | - | 912 | - | - |
| Travelling | 533 | - | 533 | 40 | 40 |
| Rates | 4,659 | - | 4,659 | 4,659 | 4,659 |
| Insurance | 570 | - | 570 | 395 | 395 |
| Telecommunications | 1,000 | - | 1,000 | 2,401 | 2,401 |
| Staff recruitment | 1,237 | - | 1,237 | 174 | 174 |
| Cleaning & maintenance | 3,233 | - | 3,233 | 3,018 | 3,018 |
| IT costs | 8,342 | - | 8,342 | 5,621 | 5,621 |
| Print. post. & stationery | 4,972 | - | 4,972 | 4,406 | 4,406 |
| Subscription & sundries | 1,327 | - | 1,327 | 1,416 | 1,416 |
| Examiner's fees | - | 1,500 | 1,500 | - | 1,500 |
| Accountancy | - | 4,470 | 4,470 | - | 3,550 |
| Legal and professional | - | 3,084 | 3,084 | - | 1,599 |
| | <u>28,271</u> | <u>9,054</u> | <u>37,325</u> | <u>22,582</u> | <u>29,231</u> |
| Analysed between | | | | | |
| Charitable activities | <u>28,271</u> | <u>9,054</u> | <u>37,325</u> | <u>22,582</u> | <u>29,231</u> |

Governance costs includes payments to the independent examiner of £1,500 (2021- £1500) for independent examination fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number employees during the year was:

| | 2022 Number | 2021 Number |
|-------------------------|----------------|----------------|
| | <u>7</u> | <u>9</u> |
| Employment costs | 2022 | 2021 |
| | £ | £ |
| Wages and salaries | 126,024 | 119,073 |
| Social security costs | 4,814 | 3,523 |
| Other pension costs | 2,158 | 1,863 |
| | <u>132,996</u> | <u>124,459</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

| | | |
|---|--------------|------------------------------|
| 13 Tangible fixed assets | | Fixtures and fittings |
| | | £ |
| Cost | | |
| At 1 April 2021 | | 125,578 |
| At 31 March 2022 | | 125,578 |
| Depreciation and impairment | | |
| At 1 April 2021 | | 113,654 |
| Depreciation charged in the year | | 2,385 |
| At 31 March 2022 | | 116,039 |
| Carrying amount | | |
| At 31 March 2022 | | 9,539 |
| At 31 March 2021 | | 11,924 |
| 14 Debtors | | |
| | 2022 | 2021 |
| Amounts falling due within one year: | £ | £ |
| Trade debtors | - | 2,476 |
| Wages debit balance | 856 | - |
| | <u>856</u> | <u>2,476</u> |
| 15 Loans and overdrafts | | |
| | 2022 | 2021 |
| | £ | £ |
| Bank overdrafts | 650 | 345 |
| Pension | 680 | 312 |
| | <u>1,330</u> | <u>657</u> |
| Payable within one year | <u>1,330</u> | <u>657</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Creditors: amounts falling due within one year

| | Notes | 2022 £ | 2021 £ |
|------------------------------------|-------|--------------|----------------|
| Bank loans | 15 | 650 | 345 |
| Other borrowings | | 680 | 312 |
| Other taxation and social security | | 2,170 | 1,332 |
| Deferred income | 18 | - | 95,672 |
| Trade creditors | | 1,249 | 1,250 |
| Accruals and deferred income | | 1,500 | 1,500 |
| | | <u>6,249</u> | <u>100,411</u> |

Provisions for liabilities

| 2022 £ | 2021 £ |
|----------------|----------------|
| 71,000 | 71,000 |
| 50,000 | 50,000 |
| <u>121,000</u> | <u>121,000</u> |

Movements on provisions:

| | £ | £ | Total £ |
|-----------------------------------|---------------|---------------|----------------|
| At 1 April 2021 and 31 March 2022 | <u>71,000</u> | <u>50,000</u> | <u>121,000</u> |

18 Deferred income

| | 2022 £ | 2021 £ |
|-----------------------|-----------|---------------|
| Other deferred income | <u>-</u> | <u>95,672</u> |

Deferred income is included in the financial statements as follows:

| | 2022 £ | 2021 £ |
|-------------------------------------|-----------|---------------|
| Deferred income is included within: | | |
| Current liabilities | <u>-</u> | <u>95,672</u> |

Movements in the year:

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

| | | | |
|-----------|----------------------------------|-------------------|--------------------|
| 18 | Deferred income | | (Continued) |
| | Deferred income at 1 April 2021 | 95,672 | - |
| | Released from previous periods | (95,672) | - |
| | Resources deferred in the year | - | 95,672 |
| | | <u> </u> | <u> </u> |
| | Deferred income at 31 March 2022 | <u> </u> | <u>95,672</u> |

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,158 (2021 - £1,863).

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Movement in funds | | | |
|--------------------------------------|------------------------------|---------------------------------|-------------------|-------------------------------------|
| | Incoming resources £ | Balance at 1 April 2021 £ | Transfers £ | Balance at 31 March 2022 £ |
| Property Purchase/Lease/Rent Reserve | - | - | 400,000 | 400,000 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | - | - | 400,000 | 400,000 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

21 Analysis of net assets between funds

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2022 are represented by: | | | | | | |
| Tangible assets | 9,539 | - | 9,539 | 11,924 | - | 11,924 |
| Current assets/(liabilities) | 519,400 | 94,714 | 614,114 | 195,991 | 24,714 | 220,705 |
| Provisions | (121,000) | - | (121,000) | (121,000) | - | (121,000) |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | 407,939 | 94,714 | 502,653 | 86,915 | 24,714 | 111,629 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

22 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

CHINESE COMMUNITY CENTRE

England & Wales - Charity number 297742

Accounts

Charity Registration No. 297742

Company Registration No. 02149909 (England and Wales)

CHINESE COMMUNITY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CHINESE COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|----------------------|--|
| Patron | Lady Youde |
| Trustees | Ms C Y W Yau Mr H Y Chan Mr Z A Lau Mr D Lee Mr I D Haworth (Appointed 1 March 2021) |
| Secretary | Mr H Y Chan |
| Charity number | 297742 |
| Company number | 02149909 |
| Registered office | 2 Leicester Court London England WC2H 7DW |
| Independent examiner | abacus azure Chartered Certified Accountants 85-87 Bayham Street London NW1 0AG |
| Bankers | HSBC Plc 17 Gerrard Street London W1V 8HB The Bank of East Asia Limited London Branch 75 Shaftesbury Avenue London W1D 5BB Manchester Building Society 125 Portland Street Manchester M1 4QD |
| Solicitors | Dominic Lee 60-66 Wardour Street National House London W1F 0TA |

CHINESE COMMUNITY CENTRE

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| Statement of financial activities | 5 |
| Balance sheet | 6 |
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CHINESE COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to improve the quality of life and well-being of the Chinese Community in London, particularly the new arrivals and those who are disadvantaged, preserving Chinese culture, arts, identity and traditions. The policies adopted in furtherance of these objects are those that continue to provide services to meet the needs of Chinese Community across London. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The lockdown came as a shock when it was announced on the 23rd of March 2020 and we had only two days to prepare closing the Centre. The staff team hoped the lockdown would be over in a couple months and by summer 2020 everything would be back to normal.

During the first lockdown, we asked all staff to work from home if they could, for example, administrative staff would stay in contact with elderly members who were shielding and signposted services as we managed to arrange with food banks and Age UK, where necessary for food and medicine delivery. Staff from the information & advice department working from home continued the welfare applications and online services for members.

Before the second lockdown in December, we opened 4 days a week and 4 hours a day to help those who couldn't be assisted remotely, and for those who did not have access to the internet. Even with shorter opening hours, we managed to complete 1,540 cases and claimed a total of £442,761 in benefits for our members. The government Furlough scheme definitely saved our charity and the members of our community.

Apart from Information & Advice, the UK Society of Chinese lawyers (UKSCL) carried out pro bono legal advice for our members over the phone or via Zoom. We handled a total 73 cases. Some of our elderly members live alone and couldn't cook, with no restaurants open, we continued our takeaway services specially for those who were in greater need, we managed to serve more than two hundred takeaway lunches during the lockdown.

Classes were offered online, such as Cantonese for adults, Chinese painting, Chinese dance, in fact we added few new classes such as Cantonese for kids aged 5-7; 8-10 and Mandarin for beginners. All these classes benefited people who were shielding or lived further away, such services continued after the lockdown restrictions lifted.

During the complete lockdown, we took this opportunity to deep clean the Centre and gave it a complete makeover. The last time the Centre being painted was 10 years ago. We cleared out the storerooms and recycled all old hardware. We also upgraded our old telephone system so that we could employ call forwarding to our staff, and have a voice messaging service, enabling a more efficient service to our members.

CHINESE COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

In terms of funding, our Centre Director Beverley started an online JustGiving campaign—save the CCC2020, as of 31.03.2021 we raised £25,377 for the Centre, she has collaborated with other charitable organisations to successfully deliver online activities. Beverley has also worked tirelessly contacting many private companies in order to raise funds for the CCC and managed to obtain generous donations from private companies such as Deciem (£20,000) and Lewis Communications (£2,000).

In summary, it was a very difficult year for everyone especially for charities, but we managed to survive, and we came out stronger than before such is the resilience of our community.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The main risks are as follows:

| Identified Risks | Risk Management |
|---------------------------|---|
| Competitive environment | Identify resources |
| Insufficient funding | Cutback in office activities, review work programme regularly, negotiate with funders for increased support and further develop income generation activities |
| Highly in-demand services | Regular reviews of services criteria and programmes |
| Capacity demands on staff | Regularly review staff training and development plan, strengthen supervision and appraisal processes to link with organisational, financial and services objectives. Focus on impact and outcomes |

Plan for the future

We will continue to serve in spite of financial adversity and we will remain committed and dedicated to our community and those who need our support.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Y W Yau

Mr H Y Chan

Mr Z A Lau

Mr D Lee

Mr I D Haworth

(Appointed 1 March 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

CHINESE COMMUNITY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

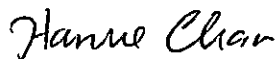
FOR THE YEAR ENDED 31 MARCH 2021

The charity is dependent on the dedication and contribution of the staff team and the selfish-less volunteers to assist with its fundraising and a variety of activities. Trustees oversee the activities of the Centre. The Trustees are responsible for policy decisions, general issues of the charity.

A committed and professional staff is central to the success of the organisation. All staff are provided with ongoing support, training and development opportunities.

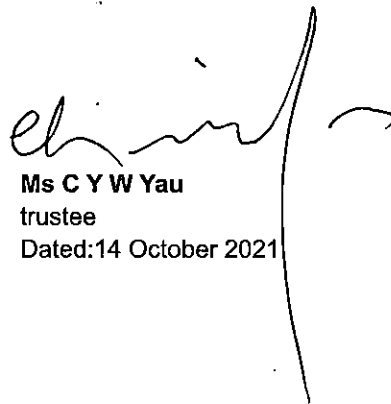
The Centre currently employs 8 full-time staff.

The trustees' report was approved by the Board of Trustees.



Mr H Y Chan
trustee

Dated: 14 October 2021



Ms C Y W Yau
trustee

Dated: 14 October 2021

CHINESE COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHINESE COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of Chinese Community Centre (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Noel Aloko FCCA

abacus azure
Chartered Certified Accountants
85-87 Bayham Street
London
NW1 0AG

Dated: 18 October 2021

CHINESE COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

| | | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ |
|---|--------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | | | | |
| <u>Income and endowments from:</u> | | | | | | | |
| Donations and legacies | 3 | 10,221 | 125,872 | 136,093 | 45,786 | 47,115 | 92,901 |
| Charitable activities | 4 | 4,188 | 3,000 | 7,188 | 43,735 | - | 43,735 |
| Other activities | 5 | 22,363 | - | 22,363 | 58,609 | - | 58,609 |
| Investments | 6 | 503 | - | 503 | 932 | - | 932 |
| Material other income | | 810 | - | 810 | 2,176 | - | 2,176 |
| Other income | 7 | 35 | - | 35 | 4,732 | - | 4,732 |
| Total income | | 38,120 | 128,872 | 166,992 | 155,970 | 47,115 | 203,085 |
| <u>Expenditure on:</u> | | | | | | | |
| Raising funds | 8 | 6,349 | - | 6,349 | 15,876 | - | 15,876 |
| Charitable activities | 9 | 38,173 | 118,533 | 156,706 | 154,826 | 47,115 | 201,941 |
| Material other expenditure | | 5,000 | - | 5,000 | 10,971 | - | 10,971 |
| Total resources expended | | 49,522 | 118,533 | 168,055 | 181,673 | 47,115 | 228,788 |
| Net (expenditure)/income for the year/ Net movement in funds | | (11,402) | 10,339 | (1,063) | (25,703) | - | (25,703) |
| Fund balances at 1 April 2020 | | | | | | | |
| As originally reported | | 100,917 | 279 | 106,944 | 125,320 | 7,327 | 132,647 |
| Prior year adjustment | | (1,300) | 7,048 | 5,748 | - | - | - |
| As restated | | 99,617 | 7,327 | 112,692 | 125,320 | 7,327 | 132,647 |
| Fund balances at 31 March 2021 | | 86,915 | 24,714 | 111,629 | 99,617 | 7,327 | 106,944 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHINESE COMMUNITY CENTRE

BALANCE SHEET

AS AT 31 MARCH 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|------------------|------------------|----------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 13 | | 11,924 | | 14,905 |
| Current assets | | | | | |
| Debtors | 14 | 2,476 | | 2,975 | |
| Cash at bank and in hand | | 318,640 | | 215,038 | |
| | | <u>321,116</u> | | <u>218,013</u> | |
| Creditors: amounts falling due within one year | 16 | <u>(100,411)</u> | | <u>(4,974)</u> | |
| Net current assets | | | 220,705 | | 213,039 |
| Total assets less current liabilities | | | 232,629 | | 227,944 |
| Provisions for liabilities | | | <u>(121,000)</u> | | <u>(121,000)</u> |
| Net assets | | | <u>111,629</u> | | <u>106,944</u> |
| Income funds | | | | | |
| Restricted funds | | | 24,714 | | 7,327 |
| Unrestricted funds | | | 86,915 | | 99,617 |
| | | | <u>111,629</u> | | <u>106,944</u> |


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 October 2021


Ms C Y W Yau
Trustee


Mr H Y Chan
Trustee

Company Registration No. 02149909

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Chinese Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Leicester Court, London, WC2H 7DW, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|----------------------------|
| Fixtures and fittings | 20% Reducing balance basis |
|-----------------------|----------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total 2021 | Total 2020 |
|---|-----------------------|---------------------|----------------|---------------|
| | £ | £ | £ | £ |
| COVID-19 Grants | - | 71,122 | 71,122 | - |
| Grants | - | 6,750 | 6,750 | 26,115 |
| Sponsorships | - | 13,000 | 13,000 | 21,000 |
| Luncheons | 680 | - | 680 | 11,051 |
| Workshops | 9,541 | 35,000 | 44,541 | 34,735 |
| | <u>10,221</u> | <u>125,872</u> | <u>136,093</u> | <u>92,901</u> |
| For the year ended 31 March 2020 | <u>45,786</u> | <u>47,115</u> | | <u>92,901</u> |

4 Charitable activities

| | 2021 £ | 2020 £ |
|-----------------------------|--------------|---------------|
| Fundraising | 43 | 6,662 |
| Donations | - | 30,890 |
| Other charitable activities | - | 686 |
| Membership fees | 7,145 | 5,497 |
| | <u>7,188</u> | <u>43,735</u> |
| Analysis by fund | | |
| Unrestricted funds | 4,188 | 43,735 |
| Restricted funds | 3,000 | - |
| | <u>7,188</u> | <u>43,735</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Other activities

| | Unrestricted funds | Unrestricted funds |
|------------------------------------|-------------------------------|-----------------------|
| | 2021 | 2020 |
| | £ | £ |
| Elderly activities | 78 | 1,257 |
| Fundraising events | 15,329 | 4,937 |
| Youth activities | 860 | 6,909 |
| Letting and licensing arrangements | 5,644 | 35,316 |
| Sponsorships | - | 7,735 |
| Other income | 452 | 2,455 |
| | <u> </u> | <u> </u> |
| Other activities | 22,363 | 58,609 |
| | <u> </u> | <u> </u> |

6 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|-------------------------------|-----------------------|
| | 2021 | 2020 |
| | £ | £ |
| Interest receivable | 503 | 932 |
| | <u> </u> | <u> </u> |

7 Other income

| | Unrestricted funds | Unrestricted funds |
|----------------------------------|-------------------------------|-----------------------|
| | 2021 | 2020 |
| | £ | £ |
| Sales within Charitable activity | 35 | 4,732 |
| | <u> </u> | <u> </u> |

8 Raising funds

| | Unrestricted funds | Unrestricted funds |
|----------------------------------|-------------------------------|-----------------------|
| | 2021 | 2020 |
| | £ | £ |
| <u>Fundraising and publicity</u> | | |
| Workshops | 6,349 | 15,876 |
| | <u> </u> | <u> </u> |
| | 6,349 | 15,876 |
| | <u> </u> | <u> </u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Charitable activities

| | Charitable Expenditure 2021 £ | Charitable Expenditure 2020 £ |
|---|--|--|
| Staff costs | 123,919 | 145,582 |
| Depreciation and impairment | 2,981 | 3,726 |
| Elderly activities | 86 | 614 |
| Luncheons | 489 | 8,380 |
| Youth activities | - | 5,425 |
| Other charitable expenditure | - | 492 |
| Chinese Community Health & Wellbeing | - | 5,000 |
| | <u>127,475</u> | <u>169,219</u> |
| Share of support costs (see note 10) | 22,582 | 25,272 |
| Share of governance costs (see note 10) | 6,649 | 7,450 |
| | <u>156,706</u> | <u>201,941</u> |
| Analysis by fund | | |
| Unrestricted funds | 38,173 | 154,826 |
| Restricted funds | 118,533 | 47,115 |
| | <u>156,706</u> | <u>201,941</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Support costs

| | Support costs | Governance costs | 2021 | Support costs | Governance costs | 2020 |
|---------------------------|---------------|------------------|---------------|---------------|------------------|---------------|
| | £ | £ | £ | £ | £ | £ |
| Staff costs | 540 | - | 540 | 3,084 | - | 3,084 |
| Bankcharges | (88) | - | (88) | 167 | - | 167 |
| Training | - | - | - | 427 | - | 427 |
| Travelling | 40 | - | 40 | 1,194 | - | 1,194 |
| Rates | 4,659 | - | 4,659 | 4,127 | - | 4,127 |
| Insurance | 395 | - | 395 | 348 | - | 348 |
| Telecommunications | 2,401 | - | 2,401 | 3,749 | - | 3,749 |
| Staff recruitment | 174 | - | 174 | 347 | - | 347 |
| Cleaning & maintenance | 3,018 | - | 3,018 | 1,470 | - | 1,470 |
| IT costs | 5,621 | - | 5,621 | 5,426 | - | 5,426 |
| Print. post. & stationery | 4,406 | - | 4,406 | 3,649 | - | 3,649 |
| Subscription & sundries | 1,416 | - | 1,416 | 1,284 | - | 1,284 |
| Examiner's fees | - | 1,500 | 1,500 | - | 1,500 | 1,500 |
| Accountancy | - | 3,550 | 3,550 | - | 3,350 | 3,350 |
| Legal and professional | - | 1,599 | 1,599 | - | 2,600 | 2,600 |
| | <u>22,582</u> | <u>6,649</u> | <u>29,231</u> | <u>25,272</u> | <u>7,450</u> | <u>32,722</u> |
| Analysed between | | | | | | |
| Charitable activities | <u>22,582</u> | <u>6,649</u> | <u>29,231</u> | <u>25,272</u> | <u>7,450</u> | <u>32,722</u> |

Governance costs includes payments to the independent examiner of £1,500 (2020- £1500) for independent examination fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number employees during the year was:

| | 2021 | 2020 |
|-------------------------|----------------|----------------|
| | Number | Number |
| | 9 | 8 |
| | <u>9</u> | <u>8</u> |
| Employment costs | 2021 | 2020 |
| | £ | £ |
| Wages and salaries | 119,073 | 140,371 |
| Social security costs | 3,523 | 6,164 |
| Other pension costs | 1,863 | 2,131 |
| | <u>124,459</u> | <u>148,666</u> |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Tangible fixed assets

| | Fixtures and fittings £ |
|------------------------------------|----------------------------|
| Cost | |
| At 1 April 2020 | 125,578 |
| At 31 March 2021 | 125,578 |
| Depreciation and impairment | |
| At 1 April 2020 | 110,673 |
| Depreciation charged in the year | 2,981 |
| At 31 March 2021 | 113,654 |
| Carrying amount | |
| At 31 March 2021 | 11,924 |
| At 31 March 2020 | 14,905 |

14 Debtors

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | 2,476 | 2,975 |

15 Loans and overdrafts

| | 2021 £ | 2020 £ |
|-------------------------|-----------|-----------|
| Bank overdrafts | 345 | 5 |
| Pension | 312 | - |
| | 657 | 5 |
| Payable within one year | 657 | 5 |

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16 Creditors: amounts falling due within one year

| | Notes | 2021 £ | 2020 £ |
|------------------------------------|-------|----------------|--------------|
| Bank loans | 15 | 345 | 5 |
| Other borrowings | | 312 | - |
| Other taxation and social security | | 1,332 | 2,443 |
| Deferred income | 18 | 95,672 | - |
| Trade creditors | | 1,250 | 1,250 |
| Other creditors | | - | (224) |
| Accruals and deferred income | | 1,500 | 1,500 |
| | | <u>100,411</u> | <u>4,974</u> |

Provisions for liabilities

2021
£

71,000
50,000

121,000

2020
£

71,000
50,000

121,000

Movements on provisions:

| | £ | £ | Total £ |
|-----------------------------------|---------------|---------------|----------------|
| At 1 April 2020 and 31 March 2021 | <u>71,000</u> | <u>50,000</u> | <u>121,000</u> |

18 Deferred income

| | 2021 £ | 2020 £ |
|-----------------------|---------------|-----------|
| Other deferred income | <u>95,672</u> | <u>-</u> |

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,863 (2020 - £2,131).

CHINESE COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

20 Analysis of net assets between funds

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2021 are represented by: | | | | | | |
| Tangible assets | 11,924 | - | 11,924 | 14,905 | - | 14,905 |
| Current assets/ (liabilities) | 195,991 | 24,714 | 220,705 | 205,712 | 7,327 | 213,039 |
| Provisions | (121,000) | - | (121,000) | (121,000) | - | (121,000) |
| | <u>86,915</u> | <u>24,714</u> | <u>111,629</u> | <u>99,617</u> | <u>7,327</u> | <u>106,944</u> |

21 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).