

## **ODCS Treasurer Report to AGM**

### **Year ending 31 March 2025**

The Charity's accounts for the year ending March 2025 have been prepared and independently examined by Wilkins & Co (Accountants) for the first time.

The committee volunteers have worked extremely hard to put on a wide range of wonderful events, which have helped the charity to spend broadly in line with our long-term spending plans this year, a very welcome development after several years where spending has been below plan. We are all very grateful for the hard work put in by these volunteers. It has remained surprisingly difficult to attract appropriate requests for grants, but we are pleased to see that efforts to spread the word that the charity is able to make grants to individuals and organisations have resulted in some successful applications.

Spending for the year increased from £16,490 to 20,040. Spending on Children's Events - including wonderful Summer and Christmas parties - accounted for the largest share and we also provided a varied range of Theatre Visits and workshops. Costs associated with running the charity, including admin support and the costs of running online and in-person meetings, increased (and will be higher in the current year, with both the costs of our administrators and the costs of accountancy services taken into account). We are very grateful to our administrators for the greater efficiency and effectiveness that has been brought to our volunteer committee.

Income from the year was substantially higher than last year, at £39,705 (up from £17,182). However, this figure is distorted by a large one-off sum, as ODCS received a small share of the proceeds from the sale of the Oxford Deaf Centre. Excluding that one-off, the vast majority of income was again received from dividends and interest on the charity's investments, which underpin our future spending.

The Charity's assets stand at over £590k at the year end, up from £571k the prior year, benefiting from the capital receipt of the proceeds of the Deaf Centre sale. The capital value of the investment portfolio saw a modest unrealised loss, when measured from March 2024 to March 2025, partly accounted for by dividends being paid into our cash accounts (capital values in the current year, as at the end of August, show a meaningful advance from March 2025, as global stock markets have recovered and made further gains). The charity's investment portfolio is invested with the aim of delivering long-term growth above inflation to support ODCS' long-term spending intentions, through well-diversified allocations to three different Charity investment funds with contrasting investment approaches.

Cash resources, mostly held in a diversified series of short- and medium-term deposits to obtain better interest rates than instant access accounts, rose from £142,848 to £168,504 over the year. These cash deposits solidly underpin the charity's expected spending needs for the next five years or more, allowing the investment portfolio to develop to support long-term spending without reliance on fund-raising.

ODCS remains in an extremely strong financial position, able to support an increase in spending on events and grants from current levels, and actively seeking applications for funding.

Alex Scott

***Treasurer ODCS***

*30 Nov 2025*

OXFORDSHIRE CHILDRENS DEAF SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OXFORDSHIRE  
DEAF CHILDREN'S SOCIETY  
(Charity No 297689)

We report to the trustees on our examination of the accounts of Oxfordshire Deaf Children's Society for the year ended 31<sup>st</sup> March 2025

Responsibilities and basis of report

As the charity trustees, of the Society, you are responsible for the preparation of the accounts in accordance with the requirements to the Charities Act 2011 ('the Act').

We report in respect of our examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Society as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Wilkins & Co Ltd  
Accountants  
25A Market Square,  
Bicester,  
Oxon.  
OX26 6AD

----- 2025.

# Oxfordshire Deaf Children's Society Registered Charity No 297689

Financial Statement for the year ended 31 March 2025

## Balance Sheet

Item	2025	2024
	£	£

### Investment Assets

Quilter (formerly Old Mutual)	-	-
Ruffer	97,678.65	96,996.09
Sarasin	225,918.92	229,366.68
Blackrock	98,207.49	102,113.06
	<b>421,805.06</b>	<b>428,475.83</b>

### Current Assets

CAF Current	3,543.94	7,148.15
CAF Deposit	8,214.35	55.12
Flagstone Deposit	156,746.07	135,645.60
	<b>168,504.36</b>	<b>142,848.87</b>

### Current Liabilities

Uncleared Cheques	-	-
	<b>590,309.42</b>	<b>571,324.70</b>

### Represented By

Working Capital C/F	115,908.34	114,773.46
Excess of Income over Expenditure	19,664.02	1,134.88
Unrealised Gains B/F	25,416.36	11,842.41
Unrealised Gains in Year	- 679.30	13,573.95
Capital Invested	430,000.00	430,000.00
	<b>590,309.42</b>	<b>571,324.70</b>

# Oxfordshire Deaf Children's Society Registered Charity No 297689

Financial Statement for the year ended 31 March 2025

## Receipts & Payments

Item	2025 £	2024 £
<b>Interest &amp; Investment Income</b>		
<b>Receipt</b>		
Old Mutual	-	957.51
Sarasin	6,169.68	6,151.52
Ruffer	3,057.44	2,445.40
Blackrock	1,773.18	3,313.06
Flagstone	-	4,062.54
CAF Current	-	99.38
CAF Gold	-	9.32
Paypal Giving	31.91	-
Russell Cooke-LLP	27,616.75	-
	<b>38,648.96</b>	<b>17,038.73</b>
Subscriptions	-	20.00
Donations	250.00	123.65
Aldermore Interest	635.99	-
Interest receivable	169.76	-
	<b>1,055.75</b>	<b>143.65</b>
<b>Total Receipts</b>	<b>39,704.71</b>	<b>17,182.38</b>
<b>Payment</b>		
Stationery & Post		97.58
Meeting & Society	337.26	331.76
Children's Events	14,687.07	8,623.53
Thieve's Visit	4,219.77	3,373.00
Social Events		-
Sundries		-
Contribution to LEA		1,356.12
Assistance for the Deaf		500.00
FYD		-
Welfare		119.00
Fees	526.99	376.91
Speech & Language Therapy		-
Other		1,269.20
Bank Charges	60.00	
Travel	209.60	
<b>Total Payment</b>	<b>20,040.69</b>	<b>16,047.10</b>
<b>Excess of receipts over payments</b>	<b>19,664.02</b>	<b>1,135.28</b>