THE BUDE HAVEN RECREATION GROUND LTD

England & Wales · Charity number 297633

Details

Other names	BUDE HAVEN RECREATION GROUND LTD, THE RECREATION GROUND - THE REC' GROUND
Status	Registered
Legal form	Charitable company
Company number	00188704
Registered	1987-09-25
Register	View on the Charity Commission register

Contact

Address	Bude Haven Recreation Ground Bude Cornwall EX23 8LA
Phone	01288352515

Activities

Objects: TO PROVIDE OR ASSIST IN THE PROVISION OF A PUBLIC RECREATION GROUND ON THE LAND KNOWN AS LEVEN GROUND AT BUDE IN THE COUNTY OF CORNWALL OR AT SUCH OTHER PLACES AS THE COMPANY SHALL FROM TIME TO TIME DECIDE FOR THE BENEFIT OF THE WORKING POPULATION OF BUDE AND MEMBERS OF THE PUBLIC AT LARGE.

Activities: Budehaven Recreation Ground provides squash, tennis, bowling green, crazy golf, putting green, table tennis and pool facilities to local people and holiday visitors at affordable prices.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

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Geography

- **Area of benefit:** NOT DEFINED - IN PRACTICE BUDE
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£171,726	£123,212	-	-
2024-12-31	£168,823	£126,813	-	-
2023-12-31	£119,824	£95,127	-	-
2022-12-31	£115,498	£90,974	-	-
2021-12-31	£143,812	£75,711	-	-
2020-12-31	£70,370	£67,905	-	-

Trustees

Name	Role	Appointed
SARAH ANNE PRINGLE	Chair	
Anne Laura Whateley		2024-03-14
GRAHAM JAMES KEAT		2015-04-15
Jeremy Kenneth Petherick		2025-09-17
KATHRYN ELIZABETH SMEETH		
KIRSTY HESLOP		2021-04-08
MICHAEL ALFRED SLEE		
NICHOLAS JOHN GLEED		2021-04-08
NORMAN EDWARD TUCKER		

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THE BUDE HAVEN RECREATION GROUND LTD

England & Wales - Charity number 297633

Accounts

REGISTERED COMPANY NUMBER: 188704 (England and Wales)
REGISTERED CHARITY NUMBER: 297633

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

Bude Haven Recreation Ground

Streets Metherell Gard Limited
Burn View
Bude
Cornwall
EX23 8BX

Bude Haven Recreation Ground

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for the Year Ended 31 December 2025

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Bude Haven Recreation Ground

Report of the Trustees
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, (effective 1st January 2019)

OBJECTIVES AND ACTIVITIES
The original charter states that the company's aim is to provide leisure facilities for local people and holiday visitors at an affordable price. Furthermore, the company has operated a policy which is fair both in principle and practice.

The trustees aim to achieve this by employing the following strategies:

a) Seeking to promote the availability of the various facilities provided, to members of the public locally and by encouraging membership of the incumbent clubs (tennis club, squash club and bowls club).
b) Ensuring maintenance, upkeep and where possible upgrading of facilities is made on a regular basis.

The trustees must ensure the company remains profitable for its own survival and price increases reflect this. However, the building of a substantial profit is not an objective.

The company's assets are held to permit it to operate successfully in accordance with its charter. The freehold property and premises, its major asset, is in a unique position where environmental sensitivity calls for very careful management.

In setting their objectives and planning their activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

There have been no material changes in the company's policies in the past year.

ACHIEVEMENTS AND PERFORMANCE
During the year the Trustees have achieved the main aims and objectives of the charity, by promoting the facilities and maintaining them to a high standard.

This has led to continued use of the facilities by local people individually and through membership of the clubs and by holiday visitors.

FINANCIAL REVIEW
Financial position
The company's accounts show a net surplus of £48,514, compared to £42,010 in 2024.

Incoming resources show a increase of £2,903 from £168,823 in 2024 to £171,726 in 2025. The company's principal funding source is the provision of facilities. The majority of income received is from the provision of mini golf and crazy golf.

Resources expended have decreased by £3,601 from £126,813 in 2024 to £123,212 in 2025.

At the year end, the total fund balance including share capital amounted to £390,452 (£341,938 2024). All funds are deemed unrestricted. Reserves are mainly held in the form of fixed assets which are required to meet the company's objectives, and cash and bank balances which are required to fund ongoing maintenance and improvements.

The company currently has sufficient liquid resources to meet its current liabilities as they fall due.

FINANCIAL REVIEW

Reserves policy

The unrestricted reserves of the company are £390,452 at the year end and a substantial part of the reserves is the tangible fixed assets employed by the company for its charitable purpose. The trustees believe that for financial stability the available reserves (the net current assets) should be at least sufficient to cover costs for a period of twelve months. The costs for 2025 amounted to around £123,000.

In addition, the trustees also recognise that reserves have to be set aside for future refurbishment of the facilities it provides. The trustees believe that the reserves need to be built up on a rolling basis to cover £70,000 costs over a ten year period.

The trustees are also aware of one other risk. As the company has failed to obtain flood insurance, the trustees believe that is is important to create a flood fund reserve. The level of the reserve is unknown but the trustees believe that is sensible to aim to build a reserve of £100,000+.

Therefore in total the trustees believe the net current assets should be between £123,000 and £293,000. The available reserves at the year end were £215,075 which falls into the middle of this range.

Going concern

There are no material uncertainties over going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a private company limited by shares which is registered in England and Wales. Its governing document is its Memorandum and Articles of Association, as amended on 16th May 1987, when charitable status was granted.

Appointment of Trustees

Trustees are appointed by invitation from serving trustees.

Organisation

The board of trustees meet formally every two months. Matters arising between meetings are generally handled by the chairman or the secretary, with due delegated authority, who will report back at the next meeting.

Induction and training of new trustees

Trustees are aware of their legal obligations under charity and company law. New trustees receive a copy of the company's Memorandum and Articles of Association, and are made aware of procedures at trustee meetings, the decision making process, and the recent financial performance of the charity.

In the event of a new appointment, the company secretary and the chairman are jointly charged with briefing a new trustee on their obligations. External training identified by the board, which is considered to be useful for the ongoing stewardship of the charity, is attended by the trustees whenever possible.

Related Parties

There has been no reimbursement of expenses or remuneration to trustees during the period. Transactions between the company and the individual clubs are not considered to be related party transactions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

188704 (England and Wales)

Registered Charity number

297633

Registered office

Leven Terrace
Bude
Cornwall
EX23 8LA

Bude Haven Recreation Ground

Report of the Trustees
for the Year Ended 31 December 2025

Trustees
Mrs K E Smeeth
Ms A Whateley
N E Tucker
M A Slee
K Page - resigned 22nd April 2025
Mrs S A Pringle
G Keat
N Gleed
Ms K Heslop
J Petherick - appointed 17th September 2025

Company Secretary
Mrs L Kinsman

Independent Examiner
Streets Metherell Gard Limited
Burn View
Bude
Cornwall
EX23 8BX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15/4/26 and signed on its behalf by:

Sarah Pringle.

Mrs S A Pringle - Trustee

Independent Examiner's Report to the Trustees of Bude Haven Recreation Ground

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since my firm also helps with the bookkeeping for the Company I must be a member of a body listed in section 145 of the 2011 Act, which has adopted/ is subject to the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Council (FRC). I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

In addition I confirm in my view the Company has "informed management" and the trustees have made such judgments and decisions that are needed in relation to the presentation and disclosure of information in the financial statements (accounts) examined. I am not personally the bookkeeper, and do not report to the bookkeeper.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Nigel Cox FCA
The Institute of Chartered Accountants in England and Wales

Streets Metherell Gard Limited
Burn View
Bude
Cornwall
EX23 8BX

Date: 20.4.26

Bude Haven Recreation Ground

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Provision of facilities		**165,027**	-	**165,027**	162,085
Other trading activities	2	**350**	-	**350**	3
Investment income	3	**349**	-	**349**	840
Other income	5	**6,000**	-	**6,000**	5,895
Total		**171,726**	-	**171,726**	168,823
EXPENDITURE ON					
Charitable activities	6				
Support costs		**123,212**	-	**123,212**	126,813
NET INCOME		**48,514**	-	**48,514**	42,010
RECONCILIATION OF FUNDS					
Total funds brought forward		**341,938**	-	**341,938**	299,928
TOTAL FUNDS CARRIED FORWARD		**390,452**	-	**390,452**	341,938

The notes form part of these financial statements

Bude Haven Recreation Ground (Registered number: 188704)

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	**175,377**	-	**175,377**	176,967
CURRENT ASSETS					
Debtors	12	**2,630**	-	**2,630**	3,015
Cash at bank and in hand	13	**223,309**	-	**223,309**	170,041
		225,939	-	**225,939**	173,056
CREDITORS					
Amounts falling due within one year	14	**(10,864)**	-	**(10,864)**	(8,085)
NET CURRENT ASSETS		**215,075**	-	**215,075**	164,971
TOTAL ASSETS LESS CURRENT LIABILITIES		**390,452**	-	**390,452**	341,938
NET ASSETS		**390,452**	-	**390,452**	341,938
FUNDS	15				
Unrestricted funds:					
General fund				**387,952**	339,438
Share capital				**2,500**	2,500
				390,452	341,938
TOTAL FUNDS				**390,452**	341,938

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..15/4/26.. and were signed on its behalf by:

S A Pringle - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis as the trustees believe that no material uncertainties exist. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

Income
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. The policies adopted for the recognition of income are as follows:

Income from charitable activities is derived from the provision of leisure facilities. This is recognised when those facilities have been used. Included in income from charitable activities are annual subscriptions which are recognised over the period to which they relate. For subscription periods which are not co-terminus with the financial statements, the element of the subscription which relates to use in the following financial year is deferred and carried forward in deferred income.

Rentals receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Allocation and apportionment of costs
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. Governance costs include those involved in the public accountability of the trust and its compliance with regulation and good practice.

The trustees believe that there is only one charitable activity and support costs have been allocated as per the analysis shown in note 6.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and buildings	**- Nil**
Other tangible fixed assets	**- 5% - 20% per annum on cost**

Assets are not generally capitalised below a value of £300.

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1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The policy of the directors is to maintain the freehold buildings to a good standard of repair and so in their opinion no depreciation is required as the expected residual value of the buildings at the end of their useful life is above the carrying value in the accounts.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments
All financial instruments are recognised initially at transaction price excluding transaction costs and subsequently at amortised cost. These include cash at bank, debtors and creditors.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Sundry receipts	**350**	3

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	**349**	840

4. INCOME FROM CHARITABLE ACTIVITIES

	2025 Provision of facilities	2024 Total activities
	£	£
Equipment hire	**1,795**	**1,884**
Putting	**1,396**	**2,665**
Tennis	**17,614**	**17,786**
Bowls	**2,515**	**1,920**
Squash	**816**	**768**
Table tennis	**544**	**916**
Squash electricity	**2,147**	**2,315**
Mini golf	**67,282**	**56,349**
Crazy Golf	**51,568**	**57,390**
Squash club contribution to heating	**291**	**25**
Tennis clubs	**10,003**	**10,160**
Squash club	**3,968**	**4,310**
Bowls club	**5,000**	**5,370**
Carried forward	**164,939**	**161,858**

continued...

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2025 Provision of facilities £	2024 Total activities £
Brought forward	**164,939**	**161,858**
Pool	**88**	**227**
	165,027	**162,085**

5. OTHER INCOME

	2025 £	2024 £
Kitchen licence income	**6,000**	5,895

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7) £
Support costs	**123,212**

7. SUPPORT COSTS

	Establishment £	Finance £	Human resources £
Support costs	**11,478**	**2,737**	**57,570**

	Maintenance and depreciation £	Office £	Governance costs £	Totals £
Support costs	**42,813**	**7,314**	**1,300**	**123,212**

Support costs, included in the above, are as follows:

Establishment

	2025 Support costs £	2024 Total activities £
Water rates	**2,458**	**2,679**
Insurance	**4,164**	**4,114**
Light and heat	**4,249**	**7,778**
Advertising	**190**	**1,424**
General rates	**417**	**317**
	11,478	**16,312**

continued...

7. SUPPORT COSTS - continued

Finance

	2025 Support costs £	2024 Total activities £
Bank charges	338	358
Card charges	2,399	2,242
	2,737	2,600

Human resources

	2025 Support costs £	2024 Total activities £
Wages	56,521	52,381
Pensions	1,049	1,018
	57,570	53,399

Maintenance and depreciation

	2025 Support costs £	2024 Total activities £
Ground maintenance	5,950	2,478
Maintenance of premises	33,413	39,993
Maintenance of equipment	961	1,256
Depreciation of tangible fixed assets	2,336	2,332
Loss on disposal of tangible fixed assets	153	-
	42,813	46,059

Office

	2025 Support costs £	2024 Total activities £
Legal fees	375	550
Accounting and Secretarial	4,875	4,800
Telephone	745	703
Printing, postage and stationery	108	128
Sundry expenses	1,211	1,062
	7,314	7,243

Governance costs

	2025 Support costs £	2024 Total activities £
Independent examiners' review costs	1,300	1,200

continued...

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent examiners' review costs	**1,300**	1,200
Depreciation - owned assets	**2,337**	2,331
Deficit on disposal of fixed assets	**153**	-

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	**56,521**	52,381
Other pension costs	**1,049**	1,018
	57,570	53,399

The average monthly number of employees during the year was as follows:

	2025	2024
Head count -excluding trustees	**4**	4

There are no employees with emoluments above £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Totals
	£	£	£
COST			
At 1 January 2025	**163,907**	**48,464**	**212,371**
Additions	**-**	**900**	**900**
Disposals	**-**	**(3,616)**	**(3,616)**
At 31 December 2025	**163,907**	**45,748**	**209,655**
DEPRECIATION			
At 1 January 2025	**-**	**35,404**	**35,404**
Charge for year	**-**	**2,337**	**2,337**
Eliminated on disposal	**-**	**(3,463)**	**(3,463)**
At 31 December 2025	**-**	**34,278**	**34,278**
NET BOOK VALUE			
At 31 December 2025	**163,907**	**11,470**	**175,377**
At 31 December 2024	163,907	13,060	176,967

Included in cost of land and buildings is freehold land of £10,000 (2024 : £10,000).

continued...

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	**450**	1,200
Prepayments and accrued income	**2,180**	1,815
	2,630	3,015

13. CASH AT BANK AND IN HAND

	2025 Total funds	2024 Total funds
	£	£
Cash in hand	**-**	128
Bank account	**39,634**	161,586
95 day saver account	**183,675**	8,327
Total	**223,309**	170,041

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity.

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Creditors	**1,463**	506
VAT	**1,191**	2,180
Other creditors	**193**	138
Accruals and deferred income	**8,017**	5,261
	10,864	8,085

15. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	**339,438**	**48,514**	**387,952**
Share capital	**2,500**	**-**	**2,500**
	341,938	**48,514**	**390,452**
TOTAL FUNDS	**341,938**	**48,514**	**390,452**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**171,726**	**(123,212)**	**48,514**
TOTAL FUNDS	**171,726**	**(123,212)**	**48,514**

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	297,428	42,010	339,438
Share capital	2,500	-	2,500
	299,928	42,010	341,938
TOTAL FUNDS	299,928	42,010	341,938

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,823	(126,813)	42,010
TOTAL FUNDS	168,823	(126,813)	42,010

Authorised share capital has been allotted, issued and paid in full.

Number	Class	Nominal Value	**2025** £	2024 £
2,500	Ordinary	£1	2,500	2,500

16. RELATED PARTY DISCLOSURES

There were no related party disclosures for the year ended 31 December 2025, nor for the year ended 31 December 2024.

17. DIRECTORS' AND OFFICERS' LIABILITY INSURANCE

The company has taken out insurance cover regarding directors' and officers' liability. The amount paid for this cover in the year was £193 (2024: £248).

THE BUDE HAVEN RECREATION GROUND LTD

England & Wales - Charity number 297633

Accounts

REGISTERED COMPANY NUMBER: 188704 (England and Wales)
REGISTERED CHARITY NUMBER: 297633

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2024

for

Bude Haven Recreation Ground

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Bude Haven Recreation Ground

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for the Year Ended 31 December 2024

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Report of the Trustees for the Year Ended 31 December 2024

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The original charter states that the company's aim is to provide leisure facilities for local people and holiday visitors at an affordable price. Furthermore, the company has operated a policy which is fair both in principle and practice.

The trustees aim to achieve this by employing the following strategies:

a) Seeking to promote the availability of the various facilities provided, to members of the public locally and by encouraging membership of the incumbent clubs (tennis club, squash club and bowls club).
b) Ensuring maintenance, upkeep and where possible upgrading of facilities is made on a regular basis.

The trustees must ensure the company remains profitable for its own survival and price increases reflect this. However, the building of a substantial profit is not an objective.

The company's assets are held to permit it to operate successfully in accordance with its charter. The freehold property and premises, its major asset, is in a unique position where environmental sensitivity calls for very careful management.

In setting their objectives and planning their activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

There have been no material changes in the company's policies in the past year.

ACHIEVEMENT AND PERFORMANCE

During the year the Trustees have achieved the main aims and objectives of the charity, by promoting the facilities and maintaining them to a high standard.

This has led to continued use of the facilities by local people individually and through membership of the clubs and by holiday visitors.

FINANCIAL REVIEW

Financial position

The company's accounts show a net surplus of £42,010, compared to £24,697 in 2023.

Incoming resources show a increase of £48,999 from £119,824 in 2023 to £168,823 in 2024. The company's principal funding source is the provision of facilities. The majority of income received is from the provision of crazy golf and tennis.

Resources expended have increased by £31,686 from £95,127 in 2023 to £126,813 in 2024.

At the year end, the total fund balance including share capital amounted to £341,938 (£299,928 2023). All funds are deemed unrestricted. Reserves are mainly held in the form of fixed assets which are required to meet the company's objectives, and cash and bank balances which are required to fund ongoing maintenance and improvements.

The company currently has sufficient liquid resources to meet its current liabilities as they fall due.

FINANCIAL REVIEW

Reserves policy

The unrestricted reserves of the company are £341,938 at the year end and a substantial part of the reserves is the tangible fixed assets employed by the company for its charitable purpose. The trustees believe that for financial stability the available reserves (the net current assets) should be at least sufficient to cover costs for a period of twelve months. The costs for 2024 amounted to around £126,000.

In addition, the trustees also recognise that reserves have to be set aside for future refurbishment of the facilities it provides. The trustees believe that the reserves need to be built up on a rolling basis to cover £70,000 costs over a ten year period.

The trustees are also aware of one other risk. As the company has failed to obtain flood insurance, the trustees believe that is is important to create a flood fund reserve. The level of the reserve is unknown but the trustees believe that is sensible to aim to build a reserve of £100,000+.

Therefore in total the trustees believe the net current assets should be between £126,000 and £296,000. The available reserves at the year end were £164,971 which falls into the lower end of this range.

Going concern

There are no material uncertainties over going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a private company limited by shares which is registered in England and Wales. Its governing document is its Memorandum and Articles of Association, as amended on 16th May 1987, when charitable status was granted.

Appointment of Trustees

Trustees are appointed by invitation from serving trustees.

Organisation

The board of trustees meet formally every two months. Matters arising between meetings are generally handled by the chairman or the secretary, with due delegated authority, who will report back at the next meeting.

Induction and training of new trustees

Trustees are aware of their legal obligations under charity and company law. New trustees receive a copy of the company's Memorandum and Articles of Association, and are made aware of procedures at trustee meetings, the decision making process, and the recent financial performance of the charity.

In the event of a new appointment, the company secretary and the chairman are jointly charged with briefing a new trustee on their obligations. External training identified by the board, which is considered to be useful for the ongoing stewardship of the charity, is attended by the trustees whenever possible.

Related Parties

There has been no reimbursement of expenses or remuneration to trustees during the period. Transactions between the company and the individual clubs are not considered to be related party transactions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

188704 (England and Wales)

Registered Charity number

297633

Registered office

Leven Terrace
Bude
Cornwall
EX23 8LA

Bude Haven Recreation Ground

Report of the Trustees
for the Year Ended 31 December 2024

Trustees
Mrs K E Smeeth
A Bennett - resigned 18th January 2024
N E Tucker
M A Slee
K Page
Mrs S A Pringle
G Keat
N Gleed
Ms K Heslop
Ms A Whateley - appointed 14th March 2024

Company Secretary
Mrs L Kinsman

Independent Examiner
Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25/3/25 and signed on its behalf by:

Sarah Pringle.

Mrs S A Pringle - Trustee

Independent Examiner's Report to the Trustees of Bude Haven Recreation Ground

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since my firm also helps with the bookkeeping for the Company I must be a member of a body listed in section 145 of the 2011 Act, which has adopted/ is subject to the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Council (FRC). I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

In addition I confirm in my view the Company has "informed management" and the trustees have made such judgments and decisions that are needed in relation to the presentation and disclosure of information in the financial statements (accounts) examined. I am not personally the bookkeeper, and do not report to the bookkeeper.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Nigel Cox FCA
The Institute of Chartered Accountants in England and Wales

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Date: 30. 3. 25

Bude Haven Recreation Ground

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted fund £	**2024 Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Provision of facilities		**162,085**	-	**162,085**	111,792
Other trading activities	2	**3**	-	**3**	80
Investment income	3	**840**	-	**840**	1,427
Other income	5	**5,895**	-	**5,895**	6,525
Total		**168,823**	-	**168,823**	119,824
EXPENDITURE ON					
Charitable activities	6				
Provision of facilities		-	-	-	-
Support costs		**126,813**	-	**126,813**	95,127
Total		**126,813**	-	**126,813**	95,127
NET INCOME		**42,010**	-	**42,010**	24,697
RECONCILIATION OF FUNDS					
Total funds brought forward		**299,928**	-	**299,928**	275,231
TOTAL FUNDS CARRIED FORWARD		**341,938**	-	**341,938**	299,928

The notes form part of these financial statements

Balance Sheet
31 December 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	**176,967**	-	**176,967**	162,669
CURRENT ASSETS					
Debtors	12	**3,015**	-	**3,015**	5,881
Cash at bank and in hand	13	**170,041**	-	**170,041**	142,685
		173,056	-	**173,056**	148,566
CREDITORS					
Amounts falling due within one year	14	**(8,085)**	-	**(8,085)**	(11,307)
NET CURRENT ASSETS		**164,971**	-	**164,971**	137,259
TOTAL ASSETS LESS CURRENT LIABILITIES		**341,938**	-	**341,938**	299,928
NET ASSETS		**341,938**	-	**341,938**	299,928
FUNDS	15				
Unrestricted funds:					
General fund				**339,438**	297,428
Share capital				**2,500**	2,500
				341,938	299,928
TOTAL FUNDS				**341,938**	299,928

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25.3.25 and were signed on its behalf by:

S A Pringle - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis as the trustees believe that no material uncertainties exist. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

Income
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. The policies adopted for the recognition of income are as follows:

Income from charitable activities is derived from the provision of leisure facilities. This is recognised when those facilities have been used. Included in income from charitable activities are annual subscriptions which are recognised over the period to which they relate. For subscription periods which are not co-terminus with the financial statements, the element of the subscription which relates to use in the following financial year is deferred and carried forward in deferred income.

Rentals receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Allocation and apportionment of costs
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. Governance costs include those involved in the public accountability of the trust and its compliance with regulation and good practice.

The trustees believe that there is only one charitable activity and support costs have been allocated as per the analysis shown in note 6.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and buildings	**- Nil**
Other tangible fixed assets	**- 5% - 20% per annum on cost**

Assets are not generally capitalised below a value of £150.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The policy of the directors is to maintain the freehold buildings to a good standard of repair and so in their opinion no depreciation is required as the expected residual value of the buildings at the end of their useful life is above the carrying value in the accounts.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments
All financial instruments are recognised initially at transaction price excluding transaction costs and subsequently at amortised cost. These include cash at bank, debtors and creditors.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sundry receipts	3	80

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	840	1,427

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	Provision of facilities	Total activities
	£	£
Equipment hire	1,884	1,879
Putting	2,665	4,035
Tennis	17,786	17,184
Bowls	1,920	2,801
Squash	768	840
Table tennis	916	1,316
Squash electricity	2,315	2,601
Mini golf	113,739	61,757
Pool	227	188
Squash club contribution to heating	25	1,501
Tennis clubs	10,160	8,443
Squash club	4,310	3,937
Bowls club	5,370	5,310
	162,085	111,792

continued...

5. OTHER INCOME

	2024	2023
	£	£
Kitchen licence income	**5,895**	6,525

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7)
	£
Support costs	**126,813**

7. SUPPORT COSTS

	Establishment	Finance	Human resources
	£	£	£
Support costs	**16,312**	**2,600**	**53,399**

	Maintenance and depreciation	Office	Governance costs	Totals
	£	£	£	£
Support costs	**46,059**	**7,243**	**1,200**	**126,813**

Support costs, included in the above, are as follows:

Establishment

	2024 Support costs	2023 Total activities
	£	£
Water rates	**2,679**	**3,310**
Insurance	**4,114**	**3,840**
Light and heat	**7,778**	**10,077**
Advertising	**1,424**	**200**
General rates	**317**	**281**
	16,312	**17,708**

Finance

	2024 Support costs	2023 Total activities
	£	£
Bank charges	**358**	**308**
Card charges	**2,242**	**1,259**
	2,600	**1,567**

continued...

7. SUPPORT COSTS - continued

Human resources

	2024 Support costs £	2023 Total activities £
Wages	52,381	47,860
Pensions	1,018	1,058
	53,399	48,918

Maintenance and depreciation

	2024 Support costs £	2023 Total activities £
Ground maintenance	2,478	3,995
Maintenance of premises	39,993	12,570
Maintenance of equipment	1,256	160
Depreciation of tangible fixed assets	2,332	2,320
	46,059	19,045

Office

	2024 Support costs £	2023 Total activities £
Legal fees	550	500
Accounting and Secretarial	4,800	4,900
Telephone	703	579
Printing, postage and stationery	128	141
Sundry expenses	1,062	669
	7,243	6,789

Governance costs

	2024 Support costs £	2023 Total activities £
Independent examiners' review costs	1,200	1,100

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Independent examiners' review costs	1,200	1,100
Depreciation - owned assets	2,331	2,320

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	**52,381**	47,860
Other pension costs	**1,018**	1,058
	53,399	48,918

The average monthly number of employees during the year was as follows:

	2024	2023
Head count -excluding trustees	**4**	4

There are no employees with emoluments above £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Totals
	£	£	£
COST			
At 1 January 2024	**147,633**	**48,109**	**195,742**
Additions	**16,274**	**355**	**16,629**
At 31 December 2024	**163,907**	**48,464**	**212,371**
DEPRECIATION			
At 1 January 2024	**-**	**33,073**	**33,073**
Charge for year	**-**	**2,331**	**2,331**
At 31 December 2024	**-**	**35,404**	**35,404**
NET BOOK VALUE			
At 31 December 2024	**163,907**	**13,060**	**176,967**
At 31 December 2023	147,633	15,036	162,669

Included in cost of land and buildings is freehold land of £10,000 (2023 : £10,000).

continued...

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Debtors	1,200	1,878
VAT	-	2,303
Prepayments and accrued income	1,815	1,700
	3,015	5,881

13. CASH AT BANK AND IN HAND

	2024 Total funds	2023 Total funds
	£	£
Cash in hand	128	128
Bank account	161,586	135,070
95 day saver account	8,327	7,487
Total	170,041	142,685

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity.

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Creditors	506	4,333
Social security and other taxes	-	1,098
VAT	2,180	-
Other creditors	138	160
Accruals and deferred income	5,261	5,716
	8,085	11,307

15. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	297,428	42,010	339,438
Share capital	2,500	-	2,500
	299,928	42,010	341,938
TOTAL FUNDS	299,928	42,010	341,938

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	168,823	(126,813)	42,010
TOTAL FUNDS	168,823	(126,813)	42,010

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	272,731	24,697	297,428
Share capital	2,500	-	2,500
	275,231	24,697	299,928
TOTAL FUNDS	275,231	24,697	299,928

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,824	(95,127)	24,697
TOTAL FUNDS	119,824	(95,127)	24,697

Authorised share capital has been allotted, issued and paid in full.

Number	Class	Nominal Value	**2024** £	2023 £
2,500	Ordinary	£1	2,500	2,500

16. RELATED PARTY DISCLOSURES

There were no related party disclosures for the year ended 31 December 2024, nor for the year ended 31 December 2023.

17. DIRECTORS' AND OFFICERS' LIABILITY INSURANCE

The company has taken out insurance cover regarding directors' and officers' liability. The amount paid for this cover in the year was £248 (2023: £248).

THE BUDE HAVEN RECREATION GROUND LTD

England & Wales - Charity number 297633

Accounts

REGISTERED COMPANY NUMBER: 188704 (England and Wales)
REGISTERED CHARITY NUMBER: 297633

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2023

for

Bude Haven Recreation Ground

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Bude Haven Recreation Ground

Contents of the Financial Statements
for the Year Ended 31 December 2023

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Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, (effective 1st January 2019)

OBJECTIVES AND ACTIVITIES

The original charter states that the company's aim is to provide leisure facilities for local people and holiday visitors at an affordable price. Furthermore, the company has operated a policy which is fair both in principle and practice.

The trustees aim to achieve this by employing the following strategies:

a) Seeking to promote the availability of the various facilities provided, to members of the public locally and by encouraging membership of the incumbent clubs (tennis club, squash club and bowls club).
b) Ensuring maintenance, upkeep and where possible upgrading of facilities is made on a regular basis.

The trustees must ensure the company remains profitable for its own survival and price increases reflect this. However, the building of a substantial profit is not an objective.

The company's assets are held to permit it to operate successfully in accordance with its charter. The freehold property and premises, its major asset, is in a unique position where environmental sensitivity calls for very careful management.

In setting their objectives and planning their activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

There have been no material changes in the company's policies in the past year.

ACHIEVEMENT AND PERFORMANCE

During the year the Trustees have achieved the main aims and objectives of the charity, by promoting the facilities and maintaining them to a high standard.

This has led to continued use of the facilities by local people individually and through membership of the clubs and by holiday visitors.

FINANCIAL REVIEW

Financial position

The company's accounts show a net surplus of £24,697, compared to £24,524 in 2022.

Incoming resources show a increase of £4,326 from £115,498 in 2022 to £119,824 in 2023. The company's principal funding source is the provision of facilities. The majority of income received is from the provision of crazy golf and tennis.

Resources expended have increased by £4,153 from £90,974 in 2022 to £95,127 in 2023.

At the year end, the total fund balance including share capital amounted to £299,928 (£275,231 2022). All funds are deemed unrestricted. Reserves are mainly held in the form of fixed assets which are required to meet the company's objectives, and cash and bank balances which are required to fund ongoing maintenance and improvements.

The company currently has sufficient liquid resources to meet its current liabilities as they fall due.

FINANCIAL REVIEW

Reserves policy

The unrestricted reserves of the company are £299,928 at the year end and a substantial part of the reserves is the tangible fixed assets employed by the company for its charitable purpose. The trustees believe that for financial stability the available reserves (the net current assets) should be at least sufficient to cover costs for a period of twelve months. The costs for 2023 amounted to around £95,000.

In addition, the trustees also recognise that reserves have to be set aside for future refurbishment of the facilities it provides. The trustees believe that the reserves need to be built up on a rolling basis to cover £70,000 costs over a ten year period.

Therefore in total the trustees believe the net current assets should be between £95,000 and £165,000. The available reserves at the year end were £137,259 which falls into this range.

Going concern

There are no material uncertainties over going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a private company limited by shares which is registered in England and Wales. Its governing document is its Memorandum and Articles of Association, as amended on 16th May 1987, when charitable status was granted.

Appointment of Trustees

Trustees are appointed by invitation from serving trustees.

Organisation

The board of trustees meet formally every two months. Matters arising between meetings are generally handled by the chairman or the secretary, with due delegated authority, who will report back at the next meeting.

Induction and training of new trustees

Trustees are aware of their legal obligations under charity and company law. New trustees receive a copy of the company's Memorandum and Articles of Association, and are made aware of procedures at trustee meetings, the decision making process, and the recent financial performance of the charity.

In the event of a new appointment, the company secretary and the chairman are jointly charged with briefing a new trustee on their obligations. External training identified by the board, which is considered to be useful for the ongoing stewardship of the charity, is attended by the trustees whenever possible.

Related Parties

There has been no reimbursement of expenses or remuneration to trustees during the period. Transactions between the company and the individual clubs are not considered to be related party transactions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

188704 (England and Wales)

Registered Charity number

297633

Registered office

Leven Terrace
Bude
Cornwall
EX23 8LA

Trustees

Mrs K E Smeeth
A Bennett resigned 18th January 2024
N E Tucker
M A Slee
K Page
Mrs S A Pringle
G Keat
N Gleed
Ms K Heslop

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
Mrs L Kinsman

Independent Examiner
Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14/3/24 and signed on its behalf by:

.....
Mrs S A Pringle - Trustee

Independent Examiner's Report to the Trustees of Bude Haven Recreation Ground

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since my firm also helps with the bookkeeping for the Company I must be a member of a body listed in section 145 of the 2011 Act, which has adopted/ is subject to the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Council (FRC). I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

In addition I confirm in my view the Company has "informed management" and the trustees have made such judgments and decisions that are needed in relation to the presentation and disclosure of information in the financial statements (accounts) examined. I am not personally the bookkeeper, and do not report to the bookkeeper.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Nigel Cox FCA

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Date: 15.7.24

Bude Haven Recreation Ground

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Provision of facilities		**111,792**	-	**111,792**	105,345
Other trading activities	2	**80**	-	**80**	497
Investment income	3	**1,427**	-	**1,427**	189
Other income	5	**6,525**	-	**6,525**	9,467
Total		**119,824**	-	**119,824**	115,498
EXPENDITURE ON					
Charitable activities	6				
Support costs		**95,127**	-	**95,127**	90,974
NET INCOME		**24,697**	-	**24,697**	24,524
RECONCILIATION OF FUNDS					
Total funds brought forward		**275,231**	-	**275,231**	250,707
TOTAL FUNDS CARRIED FORWARD		**299,928**	-	**299,928**	275,231

The notes form part of these financial statements

Balance Sheet
31 December 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	**162,669**	-	**162,669**	102,501
CURRENT ASSETS					
Debtors	12	**5,881**	-	**5,881**	14,000
Cash at bank and in hand	13	**142,685**	-	**142,685**	168,623
		148,566	-	**148,566**	182,623
CREDITORS					
Amounts falling due within one year	14	**(11,307)**	-	**(11,307)**	(9,893)
NET CURRENT ASSETS		**137,259**	-	**137,259**	172,730
TOTAL ASSETS LESS CURRENT LIABILITIES		**299,928**	-	**299,928**	275,231
NET ASSETS		**299,928**	-	**299,928**	275,231
FUNDS	15				
Unrestricted funds:					
General fund				**297,428**	272,731
Share capital				**2,500**	2,500
				299,928	275,231
TOTAL FUNDS				**299,928**	275,231

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14.3.24 and were signed on its behalf by:

S A Pringle - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis as the trustees believe that no material uncertainties exist. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

Income
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. The policies adopted for the recognition of income are as follows:

Income from charitable activities is derived from the provision of leisure facilities. This is recognised when those facilities have been used. Included in income from charitable activities are annual subscriptions which are recognised over the period to which they relate. For subscription periods which are not co-terminus with the financial statements, the element of the subscription which relates to use in the following financial year is deferred and carried forward in deferred income.

Rentals receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Allocation and apportionment of costs
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. Governance costs include those involved in the public accountability of the trust and its compliance with regulation and good practice.

The trustees believe that there is only one charitable activity and support costs have been allocated as per the analysis shown in note 6.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and buildings	**- Nil**
Other tangible fixed assets	**- 10% per annum on cost**

Assets are not generally capitalised below a value of £150.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The policy of the directors is to maintain the freehold buildings to a good standard of repair and so in their opinion no depreciation is required as the expected residual value of the buildings at the end of their useful life is above the carrying value in the accounts.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments
All financial instruments are recognised initially at transaction price excluding transaction costs and subsequently at amortised cost. These include cash at bank, debtors and creditors.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Sundry receipts	80	497

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,427	189

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	Provision of facilities	Total activities
	£	£
Equipment hire	2,164	1,633
Putting	4,035	3,826
Tennis	25,627	20,449
Bowls	7,826	7,363
Squash	4,777	3,553
Table tennis	1,316	820
Squash electricity	2,601	1,906
Mini golf	61,757	65,023
Pool	188	157
Squash club contribution to heating	1,501	615
	111,792	105,345

continued...

5. OTHER INCOME

	2023	2022
	£	£
Kitchen licence income	**6,525**	6,800
Covid 19 Grants	**-**	2,667
	6,525	9,467

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7)
	£
Support costs	**95,127**

7. SUPPORT COSTS

	Establishment	Finance	Human resources
	£	£	£
Support costs	**17,708**	**1,567**	**48,918**

	Maintenance and depreciation	Office	Governance costs	Totals
	£	£	£	£
Support costs	**19,045**	**6,789**	**1,100**	**95,127**

Support costs, included in the above, are as follows:

Establishment

	2023 Support costs	2022 Total activities
	£	£
Water rates	**3,310**	**2,387**
Insurance	**3,840**	**3,443**
Light and heat	**10,077**	**4,826**
Advertising	**200**	**-**
General rates	**281**	**176**
	17,708	**10,832**

Finance

	2023 Support costs	2022 Total activities
	£	£
Bank charges	**308**	**320**
Card charges	**1,259**	**1,205**
	1,567	**1,525**

continued...

7. **SUPPORT COSTS - continued**

Human resources

	2023 Support costs £	2022 Total activities £
Wages	**47,860**	**46,175**
Pensions	**1,058**	**1,111**
	48,918	**47,286**

Maintenance and depreciation

	2023 Support costs £	2022 Total activities £
Ground maintenance	**9,438**	**3,539**
Maintenance of premises	**7,127**	**14,726**
Maintenance of equipment	**160**	**2,747**
Depreciation of tangible fixed assets	**2,320**	**2,597**
	19,045	**23,609**

Office

	2023 Support costs £	2022 Total activities £
Legal fees	**500**	**350**
Accounting and Secretarial	**4,900**	**4,546**
Telephone	**579**	**515**
Printing, postage and stationery	**141**	**289**
Sundry expenses	**669**	**522**
	6,789	**6,222**

Governance costs

	2023 Support costs £	2022 Total activities £
Independent examiners' review costs	**1,100**	**1,500**

8. **NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Independent examiners' review costs	**1,100**	1,500
Depreciation - owned assets	**2,320**	2,597

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	**47,860**	46,175
Other pension costs	**1,058**	1,111
	48,918	47,286

The average monthly number of employees during the year was as follows:

	2023	2022
Head count -excluding trustees	**4**	4

There are no employees with emoluments above £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Totals
	£	£	£
COST			
At 1 January 2023	**85,145**	**48,109**	**133,254**
Additions	**62,488**	**-**	**62,488**
At 31 December 2023	**147,633**	**48,109**	**195,742**
DEPRECIATION			
At 1 January 2023	**-**	**30,753**	**30,753**
Charge for year	**-**	**2,320**	**2,320**
At 31 December 2023	**-**	**33,073**	**33,073**
NET BOOK VALUE			
At 31 December 2023	**147,633**	**15,036**	**162,669**
At 31 December 2022	85,145	17,356	102,501

Included in cost of land and buildings is freehold land of £10,000 (2022 : £10,000).

continued...

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Debtors	1,878	12,421
VAT	2,303	-
Prepayments and accrued income	1,700	1,579
	5,881	14,000

13. CASH AT BANK AND IN HAND

	2023 Total funds	2022 Total funds
	£	£
Cash in hand	128	76
Bank account	135,070	82,485
95 day saver account	7,487	86,062
Total	142,685	168,623

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity.

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Creditors	4,333	103
Social security and other taxes	1,098	1,115
VAT	-	1,056
Other creditors	160	2,250
Accruals and deferred income	5,716	5,369
	11,307	9,893

15. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	272,731	24,697	297,428
Share capital	2,500	-	2,500
	275,231	24,697	299,928
TOTAL FUNDS	275,231	24,697	299,928

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	119,824	(95,127)	24,697
TOTAL FUNDS	119,824	(95,127)	24,697

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Prior year adjustment £	Net movement in funds £	At 31.12.22 £
Unrestricted funds				
General fund	250,351	(2,144)	24,524	272,731
Share capital	2,500	-	-	2,500
	252,851	(2,144)	24,524	275,231
TOTAL FUNDS	252,851	(2,144)	24,524	275,231

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,498	(90,974)	24,524
TOTAL FUNDS	115,498	(90,974)	24,524

Authorised share capital has been allotted, issued and paid in full.

Number	Class	Nominal Value	**2023** £	2022 £
2,500	Ordinary	£1	2,500	2,500

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023 nor for the year ended December 2022

17. DIRECTORS' AND OFFICERS' LIABILITY INSURANCE

The company has taken out insurance cover regarding directors' and officers' liability. The amount paid for this cover in the year was £248 (2022: £223).

THE BUDE HAVEN RECREATION GROUND LTD

England & Wales - Charity number 297633

Accounts

REGISTERED COMPANY NUMBER: 188704 (England and Wales)
REGISTERED CHARITY NUMBER: 297633

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2022

for

Bude Haven Recreation Ground

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Bude Haven Recreation Ground

Contents of the Financial Statements
for the Year Ended 31 December 2022

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Report of the Trustees	1
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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, (effective 1st January 2019)

OBJECTIVES AND ACTIVITIES

The original charter states that the company's aim is to provide leisure facilities for local people and holiday visitors at an affordable price.

The trustees aim to achieve this by employing the following strategies:

a) Seeking to promote the availability of the various facilities provided, to members of the public locally and by encouraging membership of the incumbent clubs (tennis club, squash club and bowls club).
b) Ensuring maintenance, upkeep and where possible upgrading of facilities is made on a regular basis.

The trustees must ensure the company remains profitable for its own survival and price increases reflect this. However, the building of a substantial profit is not an objective.

The company's assets are held to permit it to operate successfully in accordance with its charter. The freehold property and premises, its major asset, is in a unique position where environmental sensitivity calls for very careful management.

In setting their objectives and planning their activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

There have been no material changes in the company's policies in the past year.

ACHIEVEMENT AND PERFORMANCE

During the year the Trustees have achieved the main aims and objectives of the charity, by promoting the facilities and maintaining them to a high standard.

This has led to continued use of the facilities by local people individually and through membership of the clubs and by holiday visitors.

FINANCIAL REVIEW

Financial position

The company's accounts show a net surplus of £24,524, compared to £65,957 in 2021.

Incoming resources show a decrease of £26,170 from £141,668 in 2021 to £115,498 in 2022. This decrease can mainly be attributed to the company now being VAT registered and the VAT element of its fees. The company's principal funding source is the provision of facilities. The majority of income received is from the provision of crazy golf and tennis.

Resources expended have increased by £15,263 from £75,711 in 2021 to £90,974 in 2022.

At the year end, the total fund balance including share capital amounted to £275,231 (£250,707 2021). All funds are deemed unrestricted. Reserves are mainly held in the form of fixed assets which are required to meet the company's objectives, and cash and bank balances which are required to fund ongoing maintenance and improvements.

The company currently has sufficient liquid resources to meet its current liabilities as they fall due.

FINANCIAL REVIEW

Reserves policy

The unrestricted reserves of the company are £275,231 at the year end and a substantial part of the reserves is the tangible fixed assets employed by the company for its charitable purpose. The trustees believe that for financial stability the available reserves (the net current assets) should be at least sufficient to cover costs for a period of twelve months. The costs for 2022 amounted to around £91,000.

In addition, the trustees also recognise that reserves have to be set aside for future refurbishment of the facilities it provides. The trustees believe that the reserves need to be built up on a rolling basis to cover £70,000 costs over a ten year period.

Therefore in total the trustees believe the net current assets should be between £91,000 and £161,000. The available reserves at the year end were slightly in excess of this at £172,730

Going concern

There are no material uncertainties over going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a private company limited by shares which is registered in England and Wales. Its governing document is its Memorandum and Articles of Association, as amended on 16th May 1987, when charitable status was granted.

Appointment of Trustees

Trustees are appointed by invitation from serving trustees.

Organisation

The board of trustees meet formally every two months. Matters arising between meetings are generally handled by the chairman or the secretary, with due delegated authority, who will report back at the next meeting.

Induction and training of new trustees

Trustees are aware of their legal obligations under charity and company law. New trustees receive a copy of the company's Memorandum and Articles of Association, and are made aware of procedures at trustee meetings, the decision making process, and the recent financial performance of the charity.

In the event of a new appointment, the company secretary and the chairman are jointly charged with briefing a new trustee on their obligations. External training identified by the board, which is considered to be useful for the ongoing stewardship of the charity, is attended by the trustees whenever possible.

Related Parties

There has been no reimbursement of expenses or remuneration to trustees during the period. Transactions between the company and the individual clubs are not considered to be related party transactions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

188704 (England and Wales)

Registered Charity number

297633

Registered office

Leven Terrace
Bude
Cornwall
EX23 8LA

Trustees

Mrs K E Smeeth
A Bennett
N E Tucker
M A Slee
K Page
Mrs S A Pringle
G Keat
N Gleed
Ms K Heslop

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
Mrs L Kinsman

Independent Examiner
Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16/3/23 and signed on its behalf by:

Sarah Pringle.

Mrs S A Pringle - Trustee

Independent Examiner's Report to the Trustees of Bude Haven Recreation Ground

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since my firm also helps with the bookkeeping for the Company I must be a member of a body listed in section 145 of the 2011 Act, which has adopted/ is subject to the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Council (FRC). I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

In addition I confirm in my view the Company has "informed management" and the trustees have made such judgments and decisions that are needed in relation to the presentation and disclosure of information in the financial statements (accounts) examined. I am not personally the bookkeeper, and do not report to the bookkeeper.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Nigel Cox FCA
Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Date: 20 - 3 - 23

Bude Haven Recreation Ground

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022

	Notes	Unrestricted funds	Restricted fund	2022 Total funds	2021 Total funds as restated
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Provision of facilities		**105,345**	**-**	**105,345**	116,670
Other trading activities	2	**497**	**-**	**497**	317
Investment income	3	**189**	**-**	**189**	129
Other income	5	**9,467**	**-**	**9,467**	24,552
Total		**115,498**	**-**	**115,498**	141,668
EXPENDITURE ON					
Charitable activities	6				
Support costs		**90,974**	**-**	**90,974**	75,711
NET INCOME		**24,524**	**-**	**24,524**	65,957
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		**252,851**	**-**	**252,851**	184,750
Prior year adjustment	11	**(2,144)**	**-**	**(2,144)**	-
As restated		**250,707**	**-**	**250,707**	184,750
TOTAL FUNDS CARRIED FORWARD		**275,231**	**-**	**275,231**	250,707

The notes form part of these financial statements

Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds as restated £
FIXED ASSETS					
Tangible assets	12	**102,501**	-	**102,501**	104,598
CURRENT ASSETS					
Debtors	13	**14,000**	-	**14,000**	3,205
Cash at bank and in hand	14	**168,623**	-	**168,623**	149,399
		182,623	-	**182,623**	152,604
CREDITORS					
Amounts falling due within one year	15	**(9,893)**	-	**(9,893)**	(6,495)
NET CURRENT ASSETS		**172,730**	-	**172,730**	146,109
TOTAL ASSETS LESS CURRENT LIABILITIES		**275,231**	-	**275,231**	250,707
NET ASSETS		**275,231**	-	**275,231**	250,707
FUNDS	16				
Unrestricted funds:					
General fund				**272,731**	248,207
Share capital				**2,500**	2,500
				275,231	250,707
TOTAL FUNDS				**275,231**	250,707

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16.3.23 and were signed on its behalf by:

S A Pringle - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis as the trustees believe that no material uncertainties exist. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

Income
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. The policies adopted for the recognition of income are as follows:

Income from charitable activities is derived from the provision of leisure facilities. This is recognised when those facilities have been used. Included in income from charitable activities are annual subscriptions which are recognised over the period to which they relate. For subscription periods which are not co-terminus with the financial statements, the element of the subscription which relates to use in the following financial year is deferred and carried forward in deferred income.

Rentals receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. Governance costs include those involved in the public accountability of the trust and its compliance with regulation and good practice.

The trustees believe that there is only one charitable activity and support costs have been allocated as per the analysis shown in note 6.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and buildings	**- Nil**
Other tangible fixed assets	**- 5-10% per annum on cost**

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Assets are not generally capitalised below a value of £150.

The policy of the directors is to maintain the freehold buildings to a good standard of repair and so in their opinion no depreciation is required as the expected residual value of the buildings at the end of their useful life is above the carrying value in the accounts.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments
All financial instruments are recognised initially at transaction price excluding transaction costs and subsequently at amortised cost. These include cash at bank, debtors and creditors.

2. OTHER TRADING ACTIVITIES

	2022	2021 as restated
	£	£
Sundry receipts	497	317

3. INVESTMENT INCOME

	2022	2021 as restated
	£	£
Deposit account interest	189	129

continued...

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021 as restated
	Provision of facilities	Total activities
	£	£
Equipment hire	1,633	1,203
Putting	3,826	4,961
Tennis	20,449	25,461
Bowls	7,363	8,321
Squash	3,553	2,551
Table tennis	820	-
Squash electricity	1,906	797
Mini golf	65,023	73,191
Pool	157	-
Squash club contribution to heating	615	185
	105,345	116,670

5. OTHER INCOME

	2022	2021 as restated
	£	£
Kitchen licence income	6,800	5,688
Covid 19 Grants	2,667	18,864
	9,467	24,552

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7)
	£
Support costs	90,974

7. SUPPORT COSTS

	Establishment	Finance	Human resources
	£	£	£
Support costs	10,832	1,525	47,286

	Maintenance and depreciation	Office	Governance costs	Totals
	£	£	£	£
Support costs	23,609	6,222	1,500	90,974

continued...

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Establishment

	2022 Support costs £	2021 as restated Total activities £
Water rates	2,387	1,594
Insurance	3,443	2,745
Light and heat	4,826	1,215
General rates	176	87
	10,832	5,641

Finance

	2022 Support costs £	2021 as restated Total activities £
Bank charges	1,525	1,351

Human resources

	2022 Support costs £	2021 as restated Total activities £
Wages	46,175	47,498
Pensions	1,111	996
	47,286	48,494

Maintenance and depreciation

	2022 Support costs £	2021 as restated Total activities £
Ground maintenance	3,539	3,465
Maintenance of premises	14,726	10,333
Maintenance of equipment	2,747	481
Depreciation of tangible fixed assets	2,597	2,669
Loss on disposal of tangible fixed assets	-	(225)
	23,609	16,723

continued...

7. SUPPORT COSTS - continued

Office

	2022 Support costs £	2021 as restated Total activities £
Legal fees	350	330
Accounting and Secretarial	4,546	-
Telephone	515	629
Printing, postage and stationery	289	371
Sundry expenses	522	812
	6,222	2,142

Governance costs

	2022 Support costs £	2021 as restated Total activities £
Independent examiners' review costs	1,500	1,360

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 as restated £
Independent examiners' review costs	1,500	1,360
Depreciation - owned assets	2,597	2,669
Surplus on disposal of fixed assets	-	(225)

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

10. STAFF COSTS

	2022 £	2021 as restated £
Wages and salaries	46,175	47,498
Other pension costs	1,111	996
	47,286	48,494

The average monthly number of employees during the year was as follows:

	2022	2021 as restated
Head count -excluding trustees	4	5

There are no employees with emoluments above £60,000.

continued...

11. PRIOR YEAR ADJUSTMENT

A prior year adjustment has been made, as debtors were overstated in 2021.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2022	**85,145**	**47,609**	**132,754**
Additions	**-**	**500**	**500**
At 31 December 2022	**85,145**	**48,109**	**133,254**
DEPRECIATION			
At 1 January 2022	**-**	**28,156**	**28,156**
Charge for year	**-**	**2,597**	**2,597**
At 31 December 2022	**-**	**30,753**	**30,753**
NET BOOK VALUE			
At 31 December 2022	**85,145**	**17,356**	**102,501**
At 31 December 2021	85,145	19,453	104,598

Included in cost of land and buildings is freehold land of £10,000 (2021 : £10,000).

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 as restated £
Debtors	**12,421**	259
VAT	**-**	1,611
Prepayments and accrued income	**1,579**	1,335
	14,000	3,205

14. CASH AT BANK AND IN HAND

	2022 Total funds £	2021 as restated Total funds £
Cash in hand	**76**	6
Bank account	**82,485**	63,521
95 day saver account	**86,062**	85,872
Total	**168,623**	149,399

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity.

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Creditors	103	667
Social security and other taxes	1,115	1,147
VAT	1,056	-
Other creditors	2,250	562
Accruals and deferred income	5,369	4,119
	9,893	6,495

16. MOVEMENT IN FUNDS

	At 1.1.22 £	Prior year adjustment £	Net movement in funds £	At 31.12.22 £
Unrestricted funds				
General fund	250,351	(2,144)	24,524	272,731
Share capital	2,500	-	-	2,500
	252,851	(2,144)	24,524	275,231
TOTAL FUNDS	252,851	(2,144)	24,524	275,231

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,498	(90,974)	24,524
TOTAL FUNDS	115,498	(90,974)	24,524

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	182,250	65,957	248,207
Share capital	2,500	-	2,500
	184,750	65,957	250,707
TOTAL FUNDS	184,750	65,957	250,707

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,668	(75,711)	65,957
TOTAL FUNDS	141,668	(75,711)	65,957

Authorised share capital has been allotted, issued and paid in full.

Number	Class	Nominal Value	2022 £	2021 £
2,500	Ordinary	£1	2,500	2,500

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022 nor for the year ended December 2021

18. DIRECTORS' AND OFFICERS' LIABILITY INSURANCE

The company has taken out insurance cover regarding directors' and officers' liability. The amount paid for this cover in the year was £223 (2021: £223).

THE BUDE HAVEN RECREATION GROUND LTD

England & Wales - Charity number 297633

Accounts

REGISTERED COMPANY NUMBER: 188704 (England and Wales)
REGISTERED CHARITY NUMBER: 297633

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2021

for

Bude Haven Recreation Ground

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Bude Haven Recreation Ground

Contents of the Financial Statements
for the Year Ended 31 December 2021

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Balance Sheet	6
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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, (effective 1st January 2019)

OBJECTIVES AND ACTIVITIES

The original charter states that the company's aim is to provide leisure facilities for local people and holiday visitors at an affordable price.

The trustees aim to achieve this by employing the following strategies:

a) Seeking to promote the availability of the various facilities provided, to members of the public locally and by encouraging membership of the incumbent clubs (tennis club, squash club and bowls club).
b) Ensuring maintenance, upkeep and where possible upgrading of facilities is made on a regular basis.

The trustees must ensure the company remains profitable for its own survival and price increases reflect this. However, the building of a substantial profit is not an objective.

The company's assets are held to permit it to operate successfully in accordance with its charter. The freehold property and premises, its major asset, is in a unique position where environmental sensitivity calls for very careful management.

In setting their objectives and planning their activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

There have been no material changes in the company's policies in the past year.

ACHIEVEMENT AND PERFORMANCE

During the year the Trustees have achieved the main aims and objectives of the charity, by promoting the facilities and maintaining them to a high standard.

This has led to continued use of the facilities by local people individually and through membership of the clubs and by holiday visitors.

FINANCIAL REVIEW

Financial position

The company's accounts show a net surplus of £68,101, compared to £2,465 in 2020.

Incoming resources show a increase of £73,442 from £70,370 in 2020 to £143,812 in 2021. The company's principal funding source is the provision of facilities.

Resources expended have increased by £7,806 from £67,905 in 2020 to £75,711 in 2021.

Although the company has been impacted by covid-19 lockdowns, increased visitor numbers has resulted in increased takings. The majority of income received was from the provision of mini golf, and tennis.

The company has registered for VAT as the VATable income exceeded the threshold.

At the year end, the total fund balance including share capital amounted to £252,851 (£184,750 2020). All funds are deemed unrestricted. Reserves are mainly held in the form of fixed assets which are required to meet the company's objectives, and cash and bank balances which are required to fund ongoing maintenance and improvements.

The company currently has sufficient liquid resources to meet its current liabilities as they fall due.

FINANCIAL REVIEW

Reserves policy

The unrestricted reserves of the company are £252,851 at the year end and a substantial part of the reserves is the tangible fixed assets employed by the company for its charitable purpose. The trustees believe that for financial stability the available reserves (the net current assets) should be at least sufficient to cover costs for a period of twelve months. The costs for 2021 amounted to around £76,000.

In addition, the trustees also recognise that reserves have to be set aside for future refurbishment of the facilities it provides. The trustees believe that the reserves need to be built up on a rolling basis to cover £70,000 costs over a ten year period.

Therefore in total the trustees believe the net current assets should be between £75,000 and £145,000. The available reserves at the year end were slightly in excess of this at £148,253.

Going concern

There are no material uncertainties over going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a private company limited by shares which is registered in England and Wales. Its governing document is its Memorandum and Articles of Association, as amended on 16th May 1987, when charitable status was granted.

Appointment of Trustees

Trustees are appointed by invitation from serving trustees.

Organisation

The board of trustees meet formally every two months. Matters arising between meetings are generally handled by the chairman or the secretary, with due delegated authority, who will report back at the next meeting.

Induction and training of new trustees

Trustees are aware of their legal obligations under charity and company law. New trustees receive a copy of the company's Memorandum and Articles of Association, and are made aware of procedures at trustee meetings, the decision making process, and the recent financial performance of the charity.

In the event of a new appointment, the company secretary and the chairman are jointly charged with briefing a new trustee on their obligations. External training identified by the board, which is considered to be useful for the ongoing stewardship of the charity, is attended by the trustees whenever possible.

Related Parties

There has been no reimbursement of expenses or remuneration to trustees during the period. Transactions between the company and the individual clubs are not considered to be related party transactions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

188704 (England and Wales)

Registered Charity number

297633

Registered office

Leven Terrace
Bude
Cornwall
EX23 8LA

Trustees

Mrs K E Smeeth
A Bennett
N E Tucker
M A Slee
K Page
Mrs S A Pringle
G Keat
N Gleed - appointed 8 April 2021
Ms K Heslop - appointed 8 April 2021

REFERENCE AND ADMINISTRATIVE DETAILS
Company Secretary
Mrs S Meadows

Independent Examiner
Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10/3/2022 and signed on its behalf by:

Mrs S A Pringle - Trustee

Independent Examiner's Report to the Trustees of Bude Haven Recreation Ground

Independent examiner's report to the trustees of Bude Haven Recreation Ground ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Nigel Cox FCA
Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Date: 11.3.22

Bude Haven Recreation Ground

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Provision of facilities		**118,813**	-	**118,813**	49,117
Other trading activities	2	**317**	-	**317**	8
Investment income	3	**130**	-	**130**	458
Other income	5	**24,552**	-	**24,552**	20,787
Total		**143,812**	-	**143,812**	70,370
EXPENDITURE ON					
Charitable activities	6				
Support costs		**75,711**	-	**75,711**	67,905
NET INCOME		**68,101**	-	**68,101**	2,465
RECONCILIATION OF FUNDS					
Total funds brought forward		**184,750**	-	**184,750**	182,285
TOTAL FUNDS CARRIED FORWARD		**252,851**	-	**252,851**	184,750

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	**104,598**	-	**104,598**	107,647
CURRENT ASSETS					
Debtors	12	**6,211**	-	**6,211**	1,486
Cash at bank and in hand	13	**149,399**	-	**149,399**	79,877
		155,610	-	**155,610**	81,363
CREDITORS					
Amounts falling due within one year	14	**(7,357)**	-	**(7,357)**	(4,260)
NET CURRENT ASSETS		**148,253**	-	**148,253**	77,103
TOTAL ASSETS LESS CURRENT LIABILITIES		**252,851**	-	**252,851**	184,750
NET ASSETS		**252,851**	-	**252,851**	184,750
FUNDS	15				
Unrestricted funds:					
General fund				**250,351**	182,250
Share capital				**2,500**	2,500
				252,851	184,750
TOTAL FUNDS				**252,851**	184,750

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ....10/3/2022..... and were signed on its behalf by:

S A Pringle - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis as the trustees believe that no material uncertainties exist. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

Income
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. The policies adopted for the recognition of income are as follows:

Income from charitable activities is derived from the provision of leisure facilities. This is recognised when those facilities have been used. Included in income from charitable activities are annual subscriptions which are recognised over the period to which they relate. For subscription periods which are not co-terminus with the financial statements, the element of the subscription which relates to days in the following financial year is deferred and carried forward in deferred income.

Rentals receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. Governance costs include those involved in the public accountability of the trust and its compliance with regulation and good practice.

The trustees believe that there is only one charitable activity and support costs have been allocated as per the analysis shown in note 6.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and buildings	**- Nil**
Other tangible fixed assets	**- 5-10% per annum on cost**

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Assets are not generally capitalised below a value of £150.

The policy of the directors is to maintain the freehold buildings to a good standard of repair and so in their opinion no depreciation is required as the expected residual value of the buildings at the end of their useful life is above the carrying value in the accounts.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments
All financial instruments are recognised initially at transaction price excluding transaction costs and subsequently at amortised cost. These include cash at bank, debtors and creditors.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sundry receipts	317	8

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	130	458

4. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	Provision of facilities	Total activities
	£	£
Equipment hire	1,203	273
Putting	4,961	1,502
Tennis	25,461	9,854
Bowls	8,321	1,075
Squash	4,694	3,319
Squash electricity	797	732
Mini golf	73,191	31,946
Squash club contribution to heating	185	416
	118,813	49,117

continued...

5. OTHER INCOME

	2021	2020
	£	£
Kitchen licence income	**5,688**	2,250
Covid 19 Grants	**18,864**	18,537
	24,552	20,787

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7)
	£
Support costs	**75,711**

7. SUPPORT COSTS

	Establishment	Finance	Human resources
	£	£	£
Support costs	**5,641**	**1,351**	**48,494**

	Maintenance and depreciation	Office	Governance costs	Totals
	£	£	£	£
Support costs	**16,723**	**2,142**	**1,360**	**75,711**

Support costs, included in the above, are as follows:

Establishment

	2021 Support costs	2020 Total activities
	£	£
Water rates	**1,594**	**1,209**
Insurance	**2,745**	**2,303**
Light and heat	**1,215**	**2,595**
General rates	**87**	**194**
	5,641	**6,301**

Finance

	2021 Support costs	2020 Total activities
	£	£
Bank charges	**1,351**	**252**

continued...

7. **SUPPORT COSTS - continued**

Human resources

	2021 Support costs £	2020 Total activities £
Wages	47,498	40,086
Pensions	996	864
	48,494	40,950

Maintenance and depreciation

	2021 Support costs £	2020 Total activities £
Ground maintenance	3,465	3,994
Maintenance of premises	10,333	9,646
Maintenance of equipment	481	201
Depreciation of tangible fixed assets	2,669	2,753
Loss on disposal of tangible fixed assets	(225)	165
	16,723	16,759

Office

	2021 Support costs £	2020 Total activities £
Legal fees	330	530
Telephone	629	407
Printing, postage and stationery	371	173
Sundry expenses	812	481
	2,142	1,591

Governance costs

	2021 Support costs £	2020 Total activities £
Independent examiners' review costs	1,360	2,052

8. **NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Independent examiners' review costs	1,360	2,052
Depreciation - owned assets	2,669	2,753
Surplus/(deficit) on disposal of fixed assets	(225)	165

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	**47,498**	40,086
Other pension costs	**996**	864
	48,494	40,950

The average monthly number of employees during the year was as follows:

	2021	2020
Head count -excluding trustees	**5**	4

There are no employees with emoluments above £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Totals
	£	£	£
COST			
At 1 January 2021	**84,818**	**48,541**	**133,359**
Additions	**327**	**294**	**621**
Disposals	**-**	**(1,226)**	**(1,226)**
At 31 December 2021	**85,145**	**47,609**	**132,754**
DEPRECIATION			
At 1 January 2021	**-**	**25,712**	**25,712**
Charge for year	**-**	**2,669**	**2,669**
Charge written back	**-**	**(225)**	**(225)**
At 31 December 2021	**-**	**28,156**	**28,156**
NET BOOK VALUE			
At 31 December 2021	**85,145**	**19,453**	**104,598**
At 31 December 2020	84,818	22,829	107,647

Included in cost of land and buildings is freehold land of £10,000 (2020 : £10,000).

continued...

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Debtors	**3,265**	416
VAT	**1,611**	-
Prepayments and accrued income	**1,335**	1,070
	6,211	1,486

13. CASH AT BANK AND IN HAND

	2021 Total funds	2020 Total funds
	£	£
Cash in hand	**6**	30
Bank account	**63,521**	34,105
95 day saver account	**85,872**	45,742
Total	**149,399**	79,877

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity.

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Creditors	**667**	111
Social security and other taxes	**1,147**	-
Other creditors	**562**	-
Accruals and deferred income	**4,981**	4,149
	7,357	4,260

continued...

15. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	182,250	68,101	250,351
Share capital	2,500	-	2,500
	184,750	68,101	252,851
TOTAL FUNDS	184,750	68,101	252,851

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,812	(75,711)	68,101
TOTAL FUNDS	143,812	(75,711)	68,101

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	179,785	2,465	182,250
Share capital	2,500	-	2,500
	182,285	2,465	184,750
TOTAL FUNDS	182,285	2,465	184,750

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,370	(67,905)	2,465
TOTAL FUNDS	70,370	(67,905)	2,465

continued...

15. MOVEMENT IN FUNDS - continued

Authorised share capital has been allotted, issued and paid in full.

Number	Class	Nominal Value	2021 £	2020 £
2,500	Ordinary	£1	**2,500**	2,500

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021 nor for the year ended December 2020

17. DIRECTORS' AND OFFICERS' LIABILITY INSURANCE

The company has taken out insurance cover regarding directors' and officers' liability. The amount paid for this cover in the year was £223 (2020: £180).