

Registered Company number: 01942216 (England and Wales)

Registered Charity number: 297580

**GOVERNORS' REPORT, STRATEGIC REPORT AND FINANCIAL STATEMENTS
FOR
HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED
(FORMERLY ST ANDREW'S (WOKING) SCHOOL TRUST)
(LIMITED BY GUARANTEE)
FOR THE YEAR END 31 AUGUST 2024**

HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED (LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Governors

Dr C L McShane
Mrs C Phillips
Mr L Pytel
Mr J A B Speed
Mrs K A Wyborn
Mrs D Morgan
Mr S D Brookhouse
Mr S R Hartley
Mrs B A Hunwicks
Mr M Nikoo
Mrs S L Maher (appointed 01.09.2023)
Mrs F Kitchen (appointed 02.10.2023)

Secretary

Mrs C Connelly (appointed 27.07.2024)

Head

Mr A Ward (appointed 01.09.2024)

Charity Number

297580

Company Number

01942216

Registered Office & Principal Address

Church Hill House
Horsell
Woking
Surrey
GU21 4QW

Auditors

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Bankers

Lloyds Bank plc
Woking GU1 3ZR

Barclays Bank plc
Woking GU21 6AE

Solicitors

Veale Wasbrough
Bristol BS1 4QA

GBH Law Ltd
Elstead GU7 1JX

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HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED (LIMITED BY GUARANTEE)

GOVERNORS' REPORT (INCORPORATING THE STRATEGIC REPORT)

The Governors of Halstead St. Andrew's School Trust Limited present their annual report and audited accounts for the year ended 31st August 2024 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS

The directors who held office at the date of this report are as shown in the legal and administrative information.

STATUS AND ORGANISATION OF THE SCHOOL

During the academic year 2022/23 successful negotiations were held and a merger was agreed between the St Andrew's School Trust and Halstead (Educational Trust) Limited. Halstead was an Independent girl's school situated at Woodham Rise in Woking. St Andrew's was an Independent co-ed school situated at Church Hill House (Wilson Way) in Horsell. On the 1st of August 2023 the whole of the assets and liabilities of Halstead (Educational Trust) Limited were transferred to St. Andrew's (Woking) School Trust and the name of the school was changed to Halstead St Andrew's School Trust Limited. Halstead St Andrew's School opened its doors to pupils on 1st September 2023. It was established as a company limited by guarantee; company registration number 01942216. The charity registration number is 297580.

The respective values and ethos of both schools were closely aligned. Both schools were passionate about ensuring the children were happy because they know that this makes for better learning: both schools promoted confidence and self-esteem which lead to and supported positive and personal growth and achievement for all pupils, and both provided an inclusive, kind and secure environment.

The sole activity of the company in the year under review was that of running Halstead St Andrew's School, an Independent Preparatory School for boys and girls situated at Church Hill House, Horsell, Woking, Surrey, GU21 4QW, this also being the registered office and Woodham Rise, Woking Surrey GU21 4EE. Halstead St Andrew's School is a fee-paying school, which represents its principal source of funding.

OBJECTIVES

To build upon the success of both schools, to develop the best that both offered and to forge a dynamic and exciting new school that prepares pupils for an ever-changing world.

The school's vision is:

Halstead St Andrew's is a family school, providing a caring, secure and nurturing environment that allows our pupils to learn about themselves and grow in confidence. We passionately believe that happy children learn better, and we make no apology for ensuring that happiness is a priority in our School.

The school aims to create a stimulating and happy environment of trust and support in which all pupils are encouraged and enabled to develop their skills, talents, interests and potential to the full – intellectually, physically and spiritually, regardless of social circumstances, age or religion:

- to provide a first-class education, independent of the state system, for boys and girls aged 2 to 13 years;
- to provide an environment, developing to the full, each pupils' intellectual, sporting, artistic, musical, spiritual and social faculties, whilst ensuring that each child recognises that caring for others is also of utmost importance;
- to provide an environment where each pupil is able to develop and fulfil their potential in small class sizes;
- to produce well rounded individuals who, no matter what their strengths or weaknesses may be, are able to contribute to a community that requires tolerance and understanding. It is important that our alumni are of benefit to society as a whole;
- to strive for quality, excellence and the highest standards of education for all pupils;
- to provide a warm and caring community where all member show commitment, courtesy, co-operation, tolerance and compassion;

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GOVERNORS' REPORT (INCORPORATING THE STRATEGIC REPORT)

- to identify pupils' needs, setting relevant tasks which will be regularly assessed to facilitate progress and fulfil their potential;
- to engender a spirit of learning so that pupils see education as a lifelong process;
- to offer a wide range of extra-curricular opportunities and experiences;
- to educate pupils to fit happily and confidently into their future schools;
- to see ourselves as part of the wider community and adapt to meet the changing needs of society.

The Board of Directors (who are the Governors and Trustees of the School) meet at least three times a year to determine matters of general policy, review its overall management and control and agree the school's stated objectives, for which it is legally responsible. To achieve this, the Governors periodically review the strategic and financial aims of the school, monitor its progress against them, appoint the Head and Bursar, set fee rates, agree capital expenditure, recommend and approve educational policy and provide general support to the teaching staff. Governors are appointed with relevant skills in the fields of education, accounting, property, human resources, etc. New Governors are appointed by the governing board and suitable training is provided as required. Ex-parents are always encouraged to consider joining the Governing Body. The School is a member of AGBIS (Association of Governing Bodies in Independent Schools) an association that supports the Governors and keeps them fully informed of all regulatory changes. The day-to-day management of the School is delegated to the Head, Mr Dominic Fitzgerald and the Bursar, Mr Alastair Law, supported by other teaching members of the Senior Leadership Team. Due to the ill health of Mr Dominic Fitzgerald, and therefore associated absences, Miss Melanie Eaton, Deputy Head, was promoted to Acting Head from November 2023. Halstead St. Andrew's School is an active member of the Independent Association of Preparatory Schools (IAPS) and the Independent Schools' Bursars Association (ISBA) for the promotion and maintenance of preparatory school standards generally.

The merger was driven by a mutual commitment to excellence and inclusivity aimed at offering pupils a broader range of opportunities. While every merger naturally presents some initial challenges, the Leadership teams, staff, pupils and parents of both schools have embraced this transition with a collaborative approach. Adjustments such as aligning operational processes and merging school cultures have provided valuable opportunities for growth and learning.

Since the merger, our pupil numbers have fallen, and this is due to parent priorities and beliefs about what best supports their child's development and education. For some parents, the single-sex school environment represents a space where their daughters can thrive academically, socially and emotionally without external distractions.

We are confident the school has worked through the customary post-merger challenges and is now operating on an efficient and fully unified basis. The school benefits from the support of a highly effective Board of Governors.

REVIEW OF THE YEAR'S ACTIVITIES AND ACHIEVEMENTS

In 2023-2024 we have provided an excellent educational provision for the pupils, and the school community has adapted to the merger. We have achieved excellent academic results. We have been extremely successful in achieving the pupils' first choice senior school entry and produce excellent value added for a non-selective school. We have gained a number of scholarship awards across a range of range of schools and subjects, the accepted scholarships can be seen below:

Year	School	Scholarship
6	Cranmore	Drama
	Guildford High	Academic
	Reeds	Sport
	St Johns	Sports x 2
	St Teresa's	Sports
	Tormead	Art & Academic
8	Cranmore	Academic x 2 & Sports & Drama
	Hampton	Academic
	Lord Wandsworth	Art

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Reed's	Sports
St George's	Drama
St Teresa's	Academic x 2, Music, Sports
St Teresa's	Academic

We are extremely proud of the pupils and all they have achieved in the academic year 2023-2024. It is a combination of the pupils' commitment and ability as well as the excellent teaching that has produced such excellent results. We believe the partnerships that develop between the staff, pupils and parents helps maintain high standards and a love of learning.

Senior School Destinations 2023/24			
	Year 6	Year 7	Year 8
Abroad	1		1
Charterhouse			1
Cranleigh			1
Cranmore	1		6
Farnborough Hill	1		
Gordon's	4		
Guildford High	9		
Halliford	1		
Hampton	3		2
Hoe Bridge	1	1	
King Edward's	1		
Lord Wandsworth	1		4
Prior's Field	1		
Reed's	2		5
RGS	2		
St George's	2		3
St John's	2		1
St Teresa's	3		4
Tormead	4		1

It was so good to enjoy a normal year of activities after the restrictions of the last few years. The pupils were again able to enjoy the many benefits of school visits. Pre-prep went to Bocketts farm, Alice Holt and The Discovery Centre with the Prep and Senior school going to Portsmouth Historic Dockyard, Hever Castle, Theatre trips for several year groups, The Roald Dahl Gallery, Winchester Science Museum, Hobbledown Farm and the Tate Modern. Residential trips were to the Gordon Brown Centre, Hooke Court, The PGL centre on the Isle of Wight, the French trip to Chateau De la Baudonniere and the Jurassic Water Sports Centre in Dorset.

Drama was again a major part of the pupils' lives with the parents enjoying the Pre Prep Productions at Christmas, including the Nativity, The Carol Services and all year groups involved in productions including The Year 4 Egyptian themed production, The Year 6 production of Harry's Run and The Year 8 production of Peter Pan, together with the Year 5 & 7 showcase performances.

The Music Concerts across the year were enjoyed by all, with individuals and choirs and the orchestra and ensembles taking part. 49 pupils took their ABRSM exams ranging from grade 1 to 5.

On the sports field the children continued to perform well and our 'sport for all' ethos allowed all children to represent the school throughout the year in both internal competition and external matches. Our U11A netball team were crowned regional champions and qualified for IAPS national finals where we progressed to the cup quarter final (top 8 in the country). We had considerable success in the pool with several pupils making the IAPS National swimming finals at the London Aquatic centre in London and also the ESSA primary relays nationals finals in Sheffield. We also had several children being selected into county and regional performance pathways in hockey, netball and cricket.

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Although it was good to win a number of tournaments and competitions, it is providing all the children with a positive experience and opportunities to play sport that resonates with the school community.

Sports Day was split into three; Nursery & Reception, Years 1 & 2 and the Prep and Senior school. All these events were extremely successful, and it was pleasing to witness the parents fully immersing themselves in the events by donning the House colours. The swimming galas, split into three hosted in our pool and Pool in the Park for the younger pupils, were other highly enjoyable and competitive events, supported by many parents.

The extra-curricular activities continue to grow, and we have almost 50 activities throughout the week from a variety of sports, Karate, badminton, debating, drama and Lamda to dance and crafts. This is such a positive area of the school and has been very well accessed by all the pupils.

The School Council and Eco Council continue to give the children a voice and investment in the school community, feeding back regularly to the Head. The Eco Council continues to ensure the school environment is pleasant and as eco-friendly as possible. Pupil voice is crucial and highly valued at Halstead St Andrew's and we are proud of the manner in which the children approach their responsibilities.

Our House system continues to grow in strength, and we continually investigate ways in which new events and charities can be supported. The House system is the cornerstone of the school community, and the foundations are built through regular House meetings and the fact that the children sit in Houses, rather than year groups, at lunchtime. This breaks down barriers across year groups and encourages positive social interactions amongst the entire school community. The termly House Charity Days support the House Charities and are run by the older pupils. The end of term Charity Day for all houses was great fun, with all pupils wearing their own house colours. The Pre-Prep children love the interaction and support of our Year 8 mentors and the feeling is reciprocated by the older pupils. It is initiatives like these that creates that special caring and family orientated community within the school.

The school continues to offer a proportion of its income to Bursaries. These are an important part of the offering at Halstead St. Andrew's and we take our social responsibilities very seriously. As a kind and caring school, we believe that education is the key to progress, and we actively look for opportunities to support families in their pursuit of a high quality education.

On a practical note, facility development continued on both sites following the merger with the seniors being given their own block and the Pre Prep Library being completed.

RELATIONSHIPS, COMMUNITY LINKS AND PUBLIC BENEFIT

The Directors operate a policy of maintaining and fostering relationships and links with the wider community, to assist in demonstrating appropriate public benefit and the Directors' awareness of relevant Charity Commission guidance, but also to optimise the use of the School's sporting and other facilities by the local community. In particular, this policy is designed to awaken in our pupils a social awareness and to educate them in active citizenship and personal responsibility.

The school allows its facilities to be used by the following organisations:

- Woking and Horsell Cricket Club - youth teams.
- Local Scout groups who utilise the school grounds and minibuses.
- The school hosts an inter schools football tournament with five local primary schools, a netball tournament with five local primary schools and a hockey tournament with local schools.
- The school works with various local organisations to promote their work.
- Our Head of Geography took a club to tend the flower bed in the park in Horsell.
- Our Director of Music is running an outreach project that assists local state schools in the delivery of music in the curriculum. Several schools are involved.
- Maybury school have visited, each year group once to take part in workshops in art, music, sport and science.

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The following is a comprehensive list of charities supported and monies donated last year:

Orchard Charity Day	Woking and Sam Beare Hospice	£1,074.10
Castle Charity Day	Woking and Sam Beare Hospice, Wellbeing Care, Woking Foodbank and Chari-Tree	£859.94
HSA swimmers	Woking Rotary Swimathon	£355
Mufti Day	Children in Need	£535.88
Poppy Sales	Royal British Legion	£135.90
Christmas Jumper Day	Save the Children	£364.96
Pre-Prep Reindeer Run	Woking and Sam Beare Hospice and Wellbeing Care	£1,554.51
Grange Charity Day	Young Lives V Cancer	£623.65
Heath Charity Day	Street Child	£374.09
House Charity Fair	Woking and Sam Beare Hospice and Wellbeing Care	£900

In addition to the above, Castle House and Year 6 and Year 8 families donated over 70 presents to VECC Chari-tree initiative which enabled 75 hampers to be delivered to families and 550 presents to 167 children. FOHSA also donated surplus gifts from the Children's Only Christmas Shop to the Salvation Army Christmas Toy Appeal, the York Road Project and Woking and Sam Beare Hospice and Wellbeing Care.

These measures implicitly fulfil our aims and objective to provide educational support to the wider community. All of these activities enhance the School's local reputation for excellence and contribution to the local community and accordingly, the Directors consider that the School has complied with the duty in section 4 of the Charities Act 2006.

RESERVES POLICY

The Directors consider it essential that the School should have adequate reserves to ensure its financial security and to enable the school to provide a full education to its pupils. Such reserves will be invested primarily in improving the facilities of the School, with appropriate amounts held in short-term bank deposit accounts to provide for future contingencies.

PAY POLICY FOR SENIOR STAFF

The Directors who are the Trust's trustees, and the senior leadership team comprise the key management personnel of the charity in charge of directing and operating the Trust on a day-to-day basis. All Directors give of their time freely and receive no remuneration in the year. The pay of the senior staff is reviewed annually. In view of the nature of the charity, the Directors benchmark against other independent schools of similar size and location by taking part in the Baines Cutler triennial review of teaching staff salaries and the AGBIS annual Heads and Bursar's salaries.

RISK MANAGEMENT

The Directors have a risk management strategy which comprises of a termly review of the principal risks that the charity faces. The establishment of policies, systems and procedures to mitigate those risks identified in the termly review and the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise. The main risks that have been identified and the procedures in place to mitigate them are as follows:

1) A decrease in the demand for places and a corresponding drop in fee income.

The school has a well-planned marketing strategy and a series of open days the results of which are reported to and reviewed by the Education Committee and the Board of Governors termly. The cashflow projections are based on conservative numbers and are reviewed termly by the F&P Committee and the Board of Governors termly.

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GOVERNORS' REPORT (INCORPORATING THE STRATEGIC REPORT)

2) Loss of Charitable Status.

The school seeks advice from A.G.B.I.S., I.S.C., and I.S.B.A. who campaign on behalf of the independent sector with the appropriate Government Departments.

The school also follows guidance from the Charity Commission and our auditors and our commitment to providing public benefit is a standing item on the Governor's agenda.

3) Failure of care to the pupils.

The school has well defined policies that are reviewed on an annual basis and the implementation of those policies is carried out primarily by the form teachers, Head of House and the Deputy Head with the Head maintaining a constant overview of all policies.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

TC Group have agreed to be appointed as auditors for the forthcoming year.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

Simon Brookhouse

Simon Brookhouse - Governor

27 June 2025

HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED (LIMITED BY GUARANTEE)

STATEMENT OF GOVERNORS' RESPONSIBILITIES

The Governors, who are also the directors for the purpose of company law, are responsible for preparing the Governors' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the Governors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Governors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED (LIMITED BY GUARANTEE)

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS

We have audited the financial statements of Halstead St Andrew's School Trust Limited ('the charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

Other information

The governors are responsible for the other information. The other information comprises the information included in the governors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the governors' report (incorporating the strategic report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the governors' report (incorporating the strategic report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of governors

As explained more fully in the governors' responsibilities statement, the governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, school inspections, keeping children safe in education (statutory guidance), DBS checks and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the charitable company's operations, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charitable company have established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

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REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

Mark Cummins FCCA (Senior Statutory Auditor)

for and on behalf of TC Group

Statutory Auditors

Office: Sussex

Dated: 30th June 2025

HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED (LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 AUGUST 2024

		Total 2024	Total 2023
		£	£
INCOME FROM:	Notes		
Donations and legacies	6	16,167	250
Investments	7	6,304	4,310
Charitable activities	8	6,402,539	4,731,115
Other income	9	9,439	4,054,938
Total income		6,434,449	8,790,613
EXPENDITURE ON:	10		
Charitable activities		7,395,675	5,310,518
Total expenditure		7,395,675	5,310,518
Net income/(expenditure) and movement in funds		(961,226)	3,480,095
Fund balances brought forward	20	6,381,621	2,901,526
Fund balances at carried forward	20	5,420,395	6,381,621

All income and gains for the year are recognised above. All the school's activities other than those identified above are classed as continuing. Other income for 2023 includes £4,049,901 relating to the transfer of net assets from Halstead Educational Trust.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure in the current year is unrestricted.

HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED (LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	13		8,826,873		9,027,384
CURRENT ASSETS					
Debtors	14	1,194,814		219,661	
Cash at bank and in hand		1,449,967		735,035	
		<u>2,644,781</u>		<u>954,696</u>	
CURRENT LIABILITIES					
Creditors due within one year	15	(3,084,044)		(1,351,830)	
NET CURRENT LIABILITIES			<u>(439,263)</u>		<u>(397,134)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,387,610		8,630,250
LONG TERM LIABILITIES					
Creditors due after one year	16		(2,967,215)		(2,248,629)
NET ASSETS			<u>5,420,395</u>		<u>6,381,621</u>
REPRESENTED BY:	20				
UNRESTRICTED FUNDS			5,420,395		6,381,621
			<u>5,420,395</u>		<u>6,381,621</u>

The notes on pages 15 to 24 form part of these financial statements

The accounts were approved by the Board of Governors and signed on their behalf by:

Simon Brookhouse

.....
Simon Brookhouse - Governor

Date: 27th June 2025

John Speed

.....
John Speed – Governor

Date: 27th June 2025

Company Number – 01942216

HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED (LIMITED BY GUARANTEE)

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Cash flows from operating activities:					
Net income for the year			(961,226)		3,480,095
Adjustments for:					
Depreciation charges	13	276,816		165,316	
Interest paid	10	158,592		138,636	
Interest received	7	(6,304)		(4,310)	
(Increase)/decrease in debtors	14	(975,153)		(39,984)	
Increase/(decrease) in creditors	15,16	2,498,827		719,056	
			1,952,778		978,714
Net cash provided by operating activities			991,552		4,458,809
Cash flows from investing activities:					
Interest received	7	6,304		4,310	
Purchase of tangible fixed assets	13	(76,305)		(57,006)	
Transfer of Halstead School	9	-		(4,345,514)	
Net cash used in investing activities			(70,001)		(4,398,210)
Cash flows from financing activities:					
Interest paid	10	(158,592)		(138,636)	
Repayment of borrowings		(48,027)		(56,929)	
Net cash used in financing activities			(206,619)		(195,565)
Increase/(decrease) in cash and cash equivalents in the year			714,932		(134,966)
Cash and cash equivalents at the beginning of the year			735,035		870,001
Cash and cash equivalents at the end of the year			1,449,967		735,035

Analysis of net cash/(debt)

	At 1 September 2023	Cash flow	Non-cash Changes	At 31 August 2024
	£	£	£	£
Cash at bank and in hand	735,035	714,932	-	1,449,967
Bank loan within one year	(49,608)	(42,109)	49,608	(42,109)
Bank loan after one year	(1,977,407)	42,109	(7,500)	(1,942,798)
	(1,291,980)	714,932	42,108	(534,940)

HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 STATUTORY INFORMATION

The charity is a charitable company, limited by guarantee, registered in England and Wales. The registered office, company number and charity number are detailed in the Legal and Administrative Information.

2 ACCOUNTING POLICIES

2.1 Basis of accounting

The financial statements have been prepared under the Companies Act 2006, The Charities Act 2011 and in accordance with the Charities' Statement of Recommended Practice (SORP (FRS 102)) and Financial Reporting Standard 102.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy.

After reviewing the charity's forecasts and projections, the Governors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.2 Income

Fees receivable and charges for services, less any allowances, scholarships and bursaries granted by the school against those fees are accounted for in the period in which the service is provided. Where fees are received for a future service period they are included in deferred income.

Investment income is accounted for on an accruals basis.

Donations, legacies, grants and other voluntary income are accounted for as and when entitlement arises, the amount can be reliably measured and the economic benefit is considered probable. Where a donor or an appeal has imposed restrictions the income is credited to a restricted fund.

2.3 Expenditure

Expenditure is accounted for on an accruals basis with irrecoverable VAT included with the item to which it relates.

Redundancy and termination payments are charged to the Statement of Financial Activities on an accruals basis.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between expenditure categories and departments on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

2 ACCOUNTING POLICIES (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold buildings	- 2% on cost
Buildings on leasehold land	- Straight line over 10 years
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

The school has a general capitalisation policy of £1,000. However, the school's policy is not to capitalise any property improvement related expenditure under £10,000.

The Governors are satisfied that the market value of the freehold land and buildings is in excess of the value at which they are stated in these financial statements.

2.5 Pensions

Since 1 January 2021 the school has contributed to the Aviva APTIS scheme for Teachers.

The school also contributes to personal pension schemes for its non-teaching staff.

2.6 Cash at bank and in hand

Cash at bank and in hand includes bank accounts, cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposits or similar account.

2.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount due.

2.9 Fund accounting

General funds and unrestricted funds are available for use at the discretion of the Governors in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds. The aim and use of each restricted fund is set out in note 20 to the financial statements.

HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

2 ACCOUNTING POLICIES (continued)

2.10 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Governors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The governors do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3 TURNOVER

The turnover of the school is wholly attributable to the objects of the school as stated in the Governors' Report and is earned entirely within the UK.

4 NET INCOME/(EXPENDITURE)	2024 £	2023 £
This is after charging:		
Depreciation	276,816	165,316
Auditors' remuneration	<u>13,200</u>	<u>10,500</u>

5 TAXATION

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

6 INCOME FROM DONATIONS AND LEGACIES

	Total 2024 £	Total 2023 £
Donations	<u>16,167</u>	<u>250</u>

7 INCOME FROM INVESTMENTS

	Total 2024 £	Total 2023 £
Interest	<u>6,304</u>	<u>4,310</u>

HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8 INCOME FROM CHARITABLE ACTIVITIES

	Total 2024 £	Total 2023 £
Gross school fees	6,590,050	4,886,361
Less bursaries and allowances	(410,618)	(250,906)
Net school fees	6,179,432	4,635,455
Add:		
Extras income	87,788	25,808
Registration fees	8,300	10,200
After school clubs	73,387	36,509
Easter and Summer camps	18,336	23,143
Other income	35,296	-
	6,402,539	4,731,115

9 OTHER INCOME

	Total 2024 £	Total 2023 £
Halstead School transfer of Net Assets	-	4,049,901
Sundry income	9,439	5,037
	9,439	4,054,938

The School merged with Halstead Educational Trust on 31 July 2023 and received Net Assets totalling £4,049,901.

10 ANALYSIS OF EXPENDITURE

	Staff costs £	Depreciation £	Other costs £	Total 2024 £	Total 2023 £
Charitable expenditure:					
Education					
Teaching	3,906,223	-	436,876	4,343,099	2,742,604
Welfare	10,903	-	812,912	823,815	492,477
Premises	134,929	276,816	822,204	1,233,949	1,234,135
Support and governance	380,376	-	614,436	994,812	841,302
Total expenditure	4,432,431	276,816	2,686,428	7,395,675	5,310,518

HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

10 ANALYSIS OF EXPENDITURE (continued)

Analysis of support and governance costs:

	Total 2024 £	Total 2023 £
<u>Governance costs:</u>		
Current auditors' remuneration for audit services	13,200	10,800
Accountancy services	4,118	6,000
Governors' expenses	80	-
Total governance costs	17,398	16,800
<u>Support costs:</u>		
Printing, postage and telephone	53,105	22,194
Legal and professional fees relating to support	117,708	145,060
Support staff wages, national insurance and pension	380,376	317,019
Advertising and marketing	59,312	76,179
Interest payable	158,592	138,636
IT	85,242	46,717
Bad debts	71,355	44,620
Other support costs	51,724	34,077
	977,414	824,502
Total support and governance	994,812	841,302

11 STAFF COSTS

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Teaching	92	66
Premises	4	2
Household	1	1
Support	11	9
	108	78

The aggregate payroll costs for the year were as follows:

	2024 £	2023 £
Wages and salaries	3,686,316	2,411,708
Social security costs	338,157	230,933
Other pension costs	407,958	279,671
	4,432,431	2,922,312

None of the governors received any remuneration or other benefits from the school or any connected body. One Governor (2023: one) had expenses reimbursed in the amounts detailed in note 10.

HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

11 STAFF COSTS (continued)

Staff paid in excess of £60,000 per annum in the following bands are:

	2024 Number	2023 Number
£60,000 - £69,999	2	2
£70,000 - £79,999	3	1
£80,000 - £89,999	-	1
£90,000 - £99,999	-	1
£100,000 - £109,999	1	-
	<u>6</u>	<u>5</u>

Of the employees whose emoluments exceed £60,000, six (2023: five) have retirement benefits accruing under defined contribution schemes and none (2023: none) have benefits accruing under defined benefit schemes. Total contributions payable by the school to those schemes for higher paid employees were £66,778 (2023: £51,331).

The key management personnel of the school comprise the Headmaster, the Bursar and teaching staff on the Senior Leadership Team.

	2024 £	2023 £
Aggregate employee benefits of key management personnel (including employer pension contributions)	<u>614,378</u>	<u>470,538</u>

Wages and salaries includes £117,984 (2023: £38,700) of redundancy costs.

12 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES – 31 AUGUST 2023

	Total 2023 £
INCOME FROM:	
Donations and legacies	250
Investments	4,310
Charitable activities	4,731,115
Other income	4,054,938
Total income	<u>8,790,613</u>
EXPENDITURE ON:	
Charitable activities	5,310,518
Total expenditure	<u>5,310,518</u>
Net income/(expenditure) and movement in funds	<u>3,480,095</u>
Fund balances brought forward	2,901,526
Fund balances at carried forward	<u>6,381,621</u>

HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

13 TANGIBLE FIXED ASSETS

	Freehold Property £	Leasehold Buildings £	Fixtures & Fittings £	Motor Vehicles £	Total £
Cost					
At 1 September 2023	4,655,713	5,531,585	611,894	105,889	10,905,081
Additions	41,700	-	34,605	-	76,305
At 31 August 2024	4,697,413	5,531,585	646,499	105,889	10,981,386
Depreciation					
At 1 September 2023	147,937	1,446,788	188,653	94,319	1,877,697
Charge for the year	96,928	96,607	77,492	5,789	276,816
At 31 August 2024	244,865	1,543,395	266,145	100,108	2,154,513
Net book value					
At 31 August 2024	4,452,548	3,988,190	380,354	5,781	8,826,873
At 31 August 2023	4,507,776	4,084,797	423,241	11,570	9,027,384

14 DEBTORS

	2024 £	2023 £
Fee debtors	1,078,256	113,173
Prepayments and accrued income	94,828	84,455
Other debtors	21,730	22,033
	1,194,814	219,661

HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

15 CREDITORS: due within one year

	2024	2023
	£	£
Trade creditors	214,192	348,473
Other creditors and accruals	158,272	255,576
Social security and other taxes	157,579	98,896
Fees in advance and deferred income	2,505,618	593,003
Bank loans (see note 18)	42,109	49,608
Finance lease	6,274	6,274
	3,084,044	1,351,830

Fees in advance and deferred income includes £1,518,827 in respect of amounts due for Autumn term 2024.

16 CREDITORS: due after one year

	2024	2023
	£	£
Pupil deposits	217,115	253,445
Fees in advance and deferred income	795,444	-
Bank loans (see note 18)	1,942,798	1,977,407
Finance lease	11,858	17,777
	2,967,215	2,248,629

17 ADVANCED FEES PAYMENT SCHEME

Parents may enter into a contract to pay to the school tuition fees in advance. The money may be returned subject to specific conditions upon the receipt of one term's notice. Assuming pupils will remain in the school, advance fees will be applied as below.

	2024	2023
	£	£
Due within one year	986,791	-
Due in more than one year	795,444	-
	1,782,235	-

HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

18 BANK LOANS

Bank loans are wholly repayable in instalments as follows:

	2024	2023
	£	£
Less than one year	42,109	49,608
In more than one year but less than five years	168,434	198,430
In more than five years	1,774,364	1,778,977
	1,984,907	2,027,015

The bank loan is secured against all of the property and undertakings of the charitable company.

The bank loan is due to mature in October 2043, it has a floating interest rate with a margin of 2.75%.

19 PENSION COMMITMENTS

The school contributes to defined contribution schemes on behalf of its staff. Employer contributions payable to those schemes were £407,958 (2023: £279,671) and at the year end £53,261 (2023: £55,309) was accrued in respect of contributions due to those schemes.

20 SHARE CAPITAL AND CONTROL

The company is limited by guarantee and does not have any share capital. In the event of a winding up each member guarantees to contribute an amount of no more than £1.

21 RELATED PARTY TRANSACTIONS

There were no related party transactions in either 2024 or 2023.

22 COMMITMENTS UNDER OPERATING LEASES

At 31 August 2024 the school had total commitments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Within one year	270,997	270,997
Between one and five years	1,083,988	1,083,988
In more than five years	4,606,949	4,877,946
	5,961,934	6,232,931

HALSTEAD ST ANDREW'S SCHOOL TRUST LIMITED (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

23 COMMITMENTS UNDER FINANCE LEASES

At 31 August 2024 the school had the following finance lease commitment with future minimum lease payments of

	2024	2023
	£	£
Within one year	6,274	6,274
Between one and five years	11,858	17,777
	18,132	24,051

The school has finance leases for a period of 5 years. The asset carrying value at 31 August 2024 was £18,132.